Seattle School District No. 1

Monthly Financial Report

July 2026

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Seattle School District No. 1
Monthly Financial Report
July 2026

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In compliance with WAC 392-123-110; 115 and 120.

Seattle School District #1
Financial Statements
July 2026

The July 2026 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	$97,520,596	$156,475,068	$4,739,465	$1,528,114	$2,565,026
Change YTD	(85,695,413)	110,108,124	110,379	33,703	328,448
Total Fund Balance	$11,825,183	$266,583,192	$4,849,845	$1,561,817	$2,893,474

General Fund

- From fiscal year July 2026, the ending fund balance is $11.8 Million(M), which is up from last month's negative balance. Fund balance for the same July period last year was $36.8M. Fund balance fluctuates during the year due to how the district collects and expends funds. The beginning fund balance for last fiscal year was $28M higher than the current year. FY26 July fund balance is comparable when considering the starting point. The district continues to closely monitor its fund balance and anticipated this July increase. July and August apportionment are the largest months of state revenue receipt and it is expected that the district ending fund balance will be positive and in alignment with what has been projected in the FY27 budget cycle
- A current budget column has been added to the financials, representing changes to expenditure budgets established at the beginning of the year. The approved District total budget remains the same. (see Pg. 8a)
- June enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,094, which is 388 less than adopted budget for FY26 and 476 fewer as compared to the final enrollment of last school year (see Pg. 3).
- Revenues are $1.02B YTD, compared to $990.8M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of $1.14BM YTD, compared to $1B of the same period last year (see Pg. 5). Increases are present in all categories.
- The balance sheet reflects an increase in Accounts Payable and a decrease in Warrants Outstanding. Due to the implementation of ACH payments, the District is able to pay its obligations more efficiently, resulting in fewer outstanding warrants. This transition enhances operational efficiency for both the District and its customers.

Capital Projects Fund

- The Capital Projects Fund balance is $266.6M, compared to $241.8M in the prior year.
- Revenues are $416M.
- Expenditures of $263M are comprised principally of $63.9M BTA VI, $102.1M BTA V, $77.3M of BEX V and $9.9M of BEX IV (see Pg. 11).

Debt Service Fund

July 2026 fund balance is $1.6M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is $3.5M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and June 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see Pg. 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of July 2026 is $4.8M compared to $4.3M last year (see Pg. 9d).
- YTD Revenue is $5.4M.
- YTD Expenditures are $5.3M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of July 2026 is $2.9M compared to $2.6M as of July 2025.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of July 2026 is $132.3M compared to $154M in July 2025 (see Pg. 9a).
- The King County Pool net earned interest rate was 4.14% in July, compared to 4.43% of the previous year (see Pg. 10).

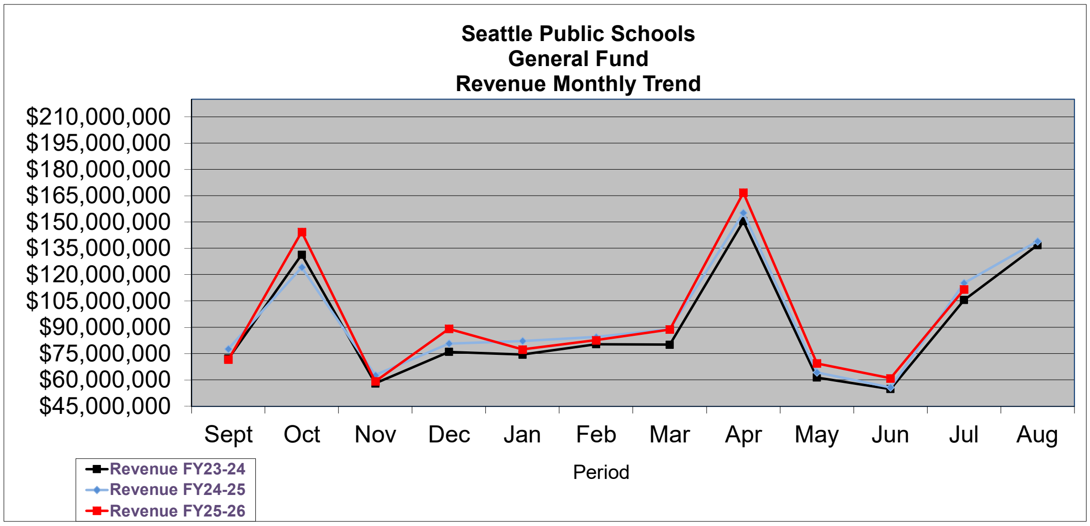
Head Start Program Budget to Actual Expenditures

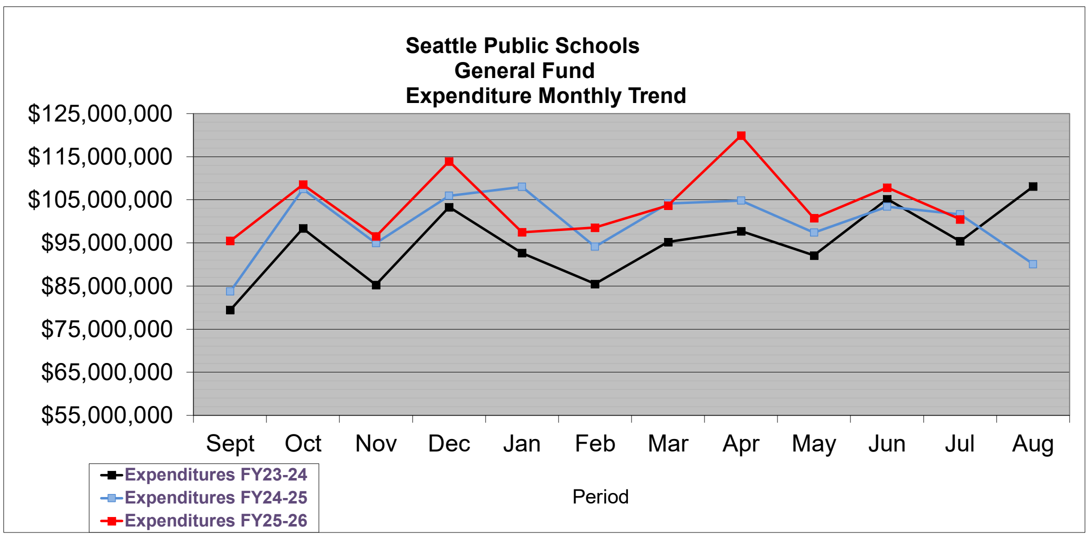
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of July 2026 are $4.4M (see Pg. 14).

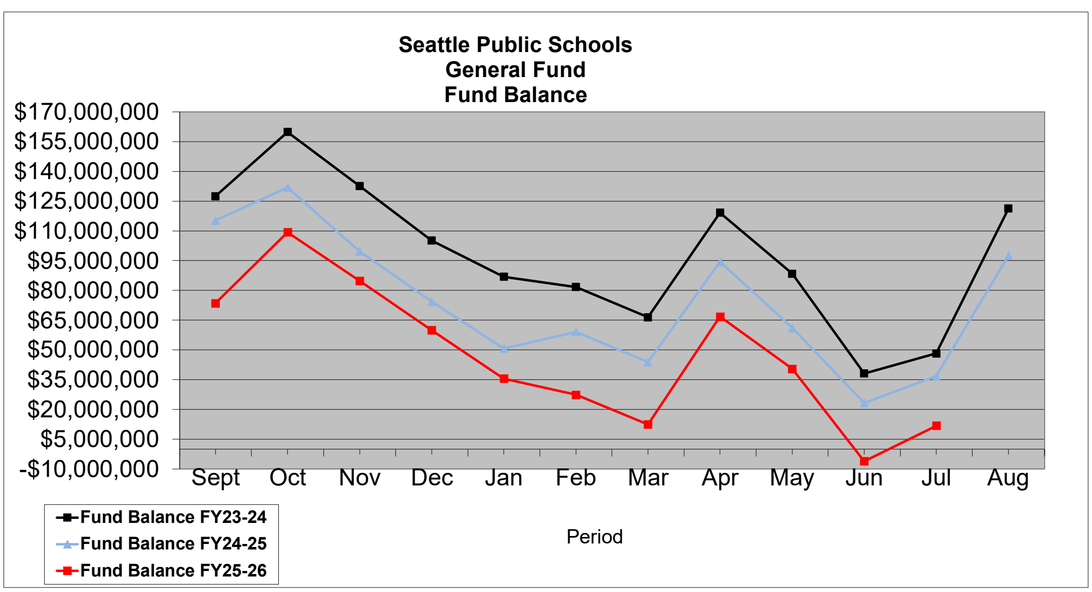
Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 7/31/26

Basic Education + ALE	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Average Annual Jul 2026 per OSPI *	2025-2026 Adopted Budget	2025-26 Average Annual Est. Year-End **	Year-End Est. vs. Adopted
Kindergarten	4,020	3,928	3,755	3,771	3,770	3,673	3,770	97
First	3,791	4,055	3,924	3,794	3,774	3,816	3,774	(42)
Second	4,113	3,756	4,030	3,947	3,750	3,741	3,750	9
Third	4,057	4,035	3,701	4,000	3,948	3,989	3,948	(41)
Fourth	3,964	4,006	3,981	3,752	3,971	4,058	3,971	(87)
Fifth	3,984	3,902	3,967	3,986	3,755	3,782	3,755	(27)
Sixth	3,640	3,578	3,569	3,654	3,669	3,756	3,669	(87)
Seventh	3,816	3,613	3,490	3,586	3,671	3,614	3,671	57
Eighth	3,744	3,803	3,607	3,538	3,564	3,585	3,564	(21)
Ninth	3,969	3,779	3,789	3,611	3,541	3,603	3,541	(62)
Tenth	3,708	3,997	3,847	3,874	3,643	3,652	3,643	(9)
Eleventh	3,455	3,405	3,540	3,502	3,468	3,594	3,468	(126)
Twelfth	3,291	3,489	3,376	3,553	3,569	3,619	3,569	(50)
Total K-12	**49,552**	**49,347**	**48,576**	**48,570**	**48,092**	**48,482**	**48,092**	**(390)**
Career & Technical Education (CTE) 7-8	194	191	219	401	511	394	511	117
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,913	1,930	1,913	(17)
Skills Center	116	130	164	164	156	166	186	20
Basic Education + ALE Funding	**47,618**	**47,243**	**46,347**	**46,094**	**45,512**	**45,992**	**45,482**	**(509)**
Special Education K-21	6,959	7,305	7,641	8,010	8,067	7,990	8,067	77
Special Education PreK	412	459	613	639	633	650	633	(17)
Bilingual K-12	6,709	6,900	7,045	7,503	7,471	7,518	7,471	(47)
Bilingual Exiting	720	663	851	885	820	900	820	(80)
Running Start	880	888	1,069	1,144	1,113	1,315	1,136	(179)
Open Doors	78	67	93	96	113	107	124	17
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:
* OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.
* OSPI 1251H enrollment report for headcount is used for bilingual enrollment.
* OSPI 1735T annual average enrollment report is used for Special Education enrollment.
* K-12 Summer School is reported at year-end
** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.
** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School


Seattle Public Schools
General Fund
Revenue Monthly Trend
$210,000,000
$195,000,000
$180,000,000
$165,000,000
$150,000,000
$135,000,000
$120,000,000
$105,000,000
$90,000,000
$75,000,000
$60,000,000
$45,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Revenue FY23-24
Revenue FY24-25
Revenue FY25-26


Seattle Public Schools
General Fund
Expenditure Monthly Trend
$125,000,000
$115,000,000
$105,000,000
$95,000,000
$85,000,000
$75,000,000
$65,000,000
$55,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Expenditures FY23-24
Expenditures FY24-25
Expenditures FY25-26


Seattle Public Schools
General Fund
Fund Balance
$170,000,000
$155,000,000
$140,000,000
$125,000,000
$110,000,000
$95,000,000
$80,000,000
$65,000,000
$50,000,000
$35,000,000
$20,000,000
$5,000,000
-$10,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Fund Balance FY23-24
Fund Balance FY24-25
Fund Balance FY25-26

Seattle School District
General Fund
As of 07/31/2026

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD As of 07/31/2026	% of Total FY 2026 Budget	Actual YTD As of 07/31/2025	% of Total FY 2025 Budget	% of Total FY 2025 Actuals	Actual YTD As of 07/31/2024	% of Total FY 2024 Budget	% of Total FY 2024 Actuals
Revenue								
Local Tax	$ 207,311,811	99.743%	$ 188,308,216	98.523%	99%	$ 188,376,893	99%	100%
Local Nontax	27,256,402	62.927%	26,623,768	95.139%	93%	24,032,860	133%	93%
State, General Purpose	518,557,410	89.008%	512,219,744	91.800%	90%	486,967,967	91%	90%
State, Special Purpose	187,643,919	78.088%	185,309,859	88.162%	80%	165,055,239	91%	80%
Federal, General Purpose	40,233	0.000%	67,267	416.952%	100%	-	0%	0%
Federal, Special Purpose	43,708,225	62.002%	45,606,378	57.172%	68%	49,804,918	68%	66%
Revenue from Other School Districts	162,229	108.153%	(57,512)	-7.668%	276%	(66,245)	-9%	-9%
Revenue from Other Agencies/Associations	36,374,082	79.736%	32,777,328	70.678%	77%	29,978,342	67%	74%
Total Revenue	1,021,054,311	85.780%	990,855,047	88.930%	88%	944,149,974	91%	87%
			3.1506%					
Expenditures								
Regular Education	478,708,951	88.210%	468,753,137	89.507%	94%	449,071,912	88%	94%
Fed Special Purpose -GEER/ESSER	5,635	0.000%	22,501	0.000%	107%	8,704,341	95%	56%
Special Education	269,260,269	90.108%	249,076,500	91.255%	91%	219,316,817	88%	90%
Vocation Education	26,978,036	102.637%	23,642,403	97.796%	89%	19,098,216	91%	88%
Skill Center	2,379,770	95.179%	1,831,858	83.030%	82%	1,450,841	76%	82%
Compensatory Education	88,599,340	85.446%	86,371,802	84.968%	90%	78,844,003	86%	90%
Other Instructional Program	50,578,973	69.615%	49,099,436	61.536%	89%	47,198,721	69%	88%
Community Services	1,487,333	15.459%	1,581,516	24.013%	86%	1,275,769	120%	75%
Support Services	225,132,187	75.905%	225,371,121	93.168%	93%	205,193,745	93%	86%
Total Expenditures	1,143,130,493	84.497%	1,105,750,274	88.251%	92%	1,030,154,364	88%	91%
			3.7536%					

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 07/31/2026

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	$ 234,568,213	$ 398,966,943	$ -	$ 54,630	$ 811,748
State Revenues	706,201,329	11,750,710			
Federal Revenues	43,748,457	-			
Revenue from Other School Distr/Govt	36,536,311	5,258,124			
Associated Student Body Revenue			5,353,929		
Private Monies			11,604		
	1,021,054,311	415,975,776	5,365,534	54,630	811,748
Expenditures					
Regular Education	478,708,951				
Fed Special Purpose -GEER/ESSER	5,635				
Special Education	269,260,269				
Vocation Education	26,978,036				
Skills Center Instruction	2,379,770				
Compensatory Education	88,599,340				
Other Instructional Program	50,578,973				
Community Services	1,487,333				
Support Services	225,132,187				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		263,062,041			
Matured Bond & Interest Expenditures				3,319,565	
Associated Student Body			5,245,845		
Private Purpose Expenditures			9,310		483,300
Total Expenditures	1,143,130,493	263,062,041	5,255,154	3,319,565	483,300
Other Financing Sources/Transfers In	36,380,769	493,545		3,298,638	
Other Financing Uses/Transfers Out	-	(43,299,157)		-	
Excess of Revenues over Expenditures	**$ (85,695,413)**	**$ 110,108,123**	**$ 110,379**	**$ 33,704**	**$ 328,448**
Beginning Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	97,520,596	156,475,068	4,739,465	1,528,114	2,565,026
Ending Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,561,817	
Committed	-	140,395,418			
Assigned	79,740,239	124,572,484	4,849,845		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(81,448,343)				
Total Ending Fund Balance	**$ 11,825,183**	**$ 266,583,192**	**$ 4,849,845**	**$ 1,561,817**	**$ 2,893,474**

Seattle School District
Combined Statement of Financial Condition
As of 07/31/2026

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	$ 139,180,473	$250,702,233	$5,176,645	$1,570,520	$2,937,824
Escrow Accounts	5,200	3,910,507			
Warrants Outstanding	(6,933,075)	(811,572)	(123,175)	-	(43,500)
Total Cash and Cash Equivalents	132,252,598	253,801,169	5,053,469	1,570,520	2,894,324
Receivables					
Tax	110,879,516	212,460,475			
Accounts Receivable	5,984,857	23,127,695	2,036	-	
Interund Loan Receivable		27,500,000			
Due from Other Funds	9,856,702	-		-	
Total Receivable	126,721,075	263,088,169	2,036		
Inventories	3,529,707				
Prepaid items	-				
Total Assets	$ 262,503,380	$516,889,338	$5,055,505	$1,570,520	$2,894,324
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	$ 17,009,665	$ 2,886,298	$ 112,920		$ 850
Accrued Salaries	52,503,428				
Benefits and other Deductions	41,197,302				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	9,761,800	92,740		
Retainage Payable	81,919	4,471,409			
Deposits	57,982	84,467			
Deferred Tax Revenue	110,879,516	212,460,475			
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	$ 250,678,197	$ 250,306,147	$ 205,662	$ 8,703	$ 850
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	4,849,845	1,561,817	
Committed	-	140,395,418			
Assigned	79,740,239	124,572,484			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(81,448,343)				
Total Fund Balance	$ 11,825,183	$ 266,583,192	$ 4,849,845	$ 1,561,817	$ 2,893,474
Total Liabilities and Fund Balance	$ 262,503,380	$516,889,338	$5,055,506	$1,570,520	$2,894,324

Seattle School District
General Fund
Monthly Budget Status Report
As of 07/31/2026

	2025-2026 Adopted Budget	2025-2026 Current Budget	YTD Actual As of 07/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance						
Nonspendable Inventory	$ 3,117,126	$ 3,117,126	$ 3,537,343			
Restricted	9,650,000	9,650,000	9,995,943			
Committed	7,000,000	7,000,000				
Assigned	68,920,249	68,920,249	79,740,239			
Unassigned	30,000,000	30,000,000	4,247,071			
Total Beginning Balance	$ 118,687,375	$ 118,687,375	$ 97,520,596			
Revenue						
Local Taxes	$ 207,845,498	207,845,498	$ 207,311,811		$ 533,687	0%
Local Nontax	43,314,516	43,314,516	27,256,402		$ 16,058,114	37%
State, General Purpose	582,597,868	582,597,868	518,557,410		$ 64,040,458	11%
State, Special Purpose	240,298,638	240,298,638	187,643,919		$ 52,654,719	22%
Federal, General Purpose	-	-	40,233		$ (40,233)	0%
Federal, Special Purpose	70,494,635	70,494,635	43,708,225		$ 26,786,410	38%
Revenue from Other School Districts	150,000	150,000	162,229		$ (12,229)	-8%
Revenue from Other Agencies/Associati	45,618,032	45,618,032	36,374,082		$ 9,243,950	20%
Total Revenue	$ 1,190,319,187	$ 1,190,319,187	$ 1,021,054,311		169,264,876	14%
Transfer-In/Other Financing Sources	72,509,080	72,509,080	$ 36,380,769		36,128,311	50%
Total Resources Available	1,381,515,642	1,381,515,642	1,154,955,676			
Expenditures						
Regular Education	$ 542,690,165	$ 556,632,208	$ 478,708,951	$ 36,816,117	$ 41,107,140	8%
Fed Special Purpose	-	-	5,635	-	$ (5,635)	0%
Special Education	298,818,335	293,789,335	269,260,269	21,863,843	$ 2,665,223	1%
Vocation Education	26,284,847	29,366,829	26,978,036	1,907,923	$ 480,870	2%
Skill Center Instruction	2,500,306	2,505,170	2,379,770	219,855	$ (94,454)	-4%
Compensatory Education	103,690,116	105,648,449	88,599,340	6,828,142	$ 10,220,968	10%
Other Instructional Program	72,655,160	70,880,850	50,578,973	4,184,819	$ 16,117,058	22%
Community Services	9,620,836	11,625,250	1,487,333	266,531	$ 9,871,386	103%
Support Services	296,598,876	282,410,550	225,132,187	31,938,926	$ 25,339,437	9%
Redemption of Debt Principal					-	100%
Interest on Long Term Debt		-	-		-	100%
Total Expenditures	$ 1,352,858,641	$ 1,352,858,641	$ 1,143,130,493	$ 104,026,155	$ 105,701,993	8%
Total Resources Used	$ 1,352,858,641	$ 1,352,858,641	$ 1,143,130,493	$ 104,026,155	$ 105,701,993	8%
Ending Fund Balance						
Nonspendable Inventory	3,117,126	3,117,126	$ 3,537,343		$ 109,345,779	
Restricted	8,400,000	8,400,000	9,995,943			
Committed	-	-	-			
Assigned	7,630,500	7,630,500	79,740,239			
Unassigned	9,509,376	9,509,376	(81,448,342)			
Total Ending Fund Balance	$ 28,657,002	$ 28,657,002	$ 11,825,183			
Net Change in Fund Balance	$ (90,030,372)	$ (90,030,372)	$ (85,695,413)			

Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 07/31/2026

	2025-2026 Adopted Budget	YTD Actual As of 07/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	$ 96,044,475	$ 156,475,068			
Revenue					
Local Taxes	$ 392,968,167	$ 392,140,640		$ 827,528	0%
Local Nontax	7,855,570	6,826,303		1,029,267	13%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	11,750,710		26,704,099	69%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		5,258,124		-	
Total Revenue	$ 447,238,108	$ 415,975,776		$ 36,520,455	8%
Long Terrm Financing	-				
Other Financing Sources	-	493,545		(493,545)	
Total Resources Available	$ 543,282,583	$ 572,944,388			
Expenditures					
Sites					
Buildings	$ 371,357,318	$ 149,048,681	$ 37,433,127	$ 184,875,509	50%
Equipment	4,000,000	(1,479,728)	1,553,047	3,926,681	98%
Energy	-	-	-	-	
Instructional Technology	96,407,072	115,493,088	20,035,054	(39,121,069)	-41%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellanesous Expenses					
Total Expenditures	$ 471,764,390	$ 263,062,041	$ 59,021,228	$ 149,681,121	32%
Other Financing Uses	65,633,163	43,299,157		22,334,006	34%
Total Resources Used	$ 537,397,553	$ 306,361,197	$ 59,021,228	$ 172,015,127	32%
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,000.00	124,572,484			
Total Ending Fund Balance	$ 5,885,030	$ 266,583,192			
Net Change in Fund Balance	$ (90,159,445)	$ 110,108,124			

Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 07/31/2026

	2025-2026 Adopted Budget	YTD Actual As of 07/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	$ 1,414,000	$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	1,414,000	1,528,114			
Revenue					
Local Taxes	$ -	$ -		$ -	-100%
Local Nontax	12,000	54,630		42,630	355%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	$ 12,000	$ 54,630		$ 42,630	355%
Transfers In	3,319,565	3,298,638		20,927.15	0.01
Other Financing Sources	-			-	
Total Resources Available	$ 4,745,565	$ 4,881,382			
Expenditures					
Matured Bond Expenditures	$ 3,258,000	$ 3,258,000		$ -	-
Interest on Bonds	61,565	61,565		0	0%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-			-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	$ 3,329,565	$ 3,319,565	$ -	$ 10,000	0%
Other Financing Uses	-	-		-	
Total Resources Used	$ 3,329,565	$ 3,319,565	$ -	$ 20,000	1%
Ending Fund Balance					
Restricted for Debt Service	1,416,000	1,561,817			
Total Ending Fund Balance	$ 1,416,000	$ 1,561,817			
Net Change in Fund Balance	$ 2,000	$ 33,703			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 07/31/2026

	2025-2026 Adopted Budget	YTD Actual 7/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	$ 3,654,942	$ 4,739,465			
Total Beginning Balance	$ 3,654,942	$ 4,739,465			
Revenue					
General Student Body	$ 2,679,944	$ 2,036,580		$ (643,364)	-24%
Athletics	1,513,976	1,098,803		(415,173)	-27%
Classes	667,025	776,299		109,274	16%
Clubs	2,359,862	1,442,247		(917,615)	-39%
Private Monies	13,500	11,604		(1,896)	-14%
Total Revenue	$ 7,234,307	$ 5,365,534		$ (1,868,773)	-26%
Other Financing Sources	-	-		-	
Total Resources Available	$ 10,889,249	$ 10,104,999			
Expenditures					
General Student Body	$ 2,374,175	$ 1,960,279		$ 413,896	17%
Athletics	1,411,773	1,232,952		178,821	13%
Classes	619,273	714,536		(95,263)	-15%
Clubs	2,206,370	1,338,077		868,293	39%
Private Monies	13,525	9,310		4,215	31%
Total Expenditures	$ 6,625,116	$ 5,255,154	$ -	$ 1,369,962	21%
Transfers			-	-	
Total Resources Used	$ 6,625,116	$ 5,255,154	$ -	$ 1,369,962	21%
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	4,849,845			
Total Ending Fund Balance	$ 4,264,133	$ 4,849,845			
Net Change in Fund Balance (Represents YTD Operating Results)	$ 609,191	$ 110,379			

Seattle School District
General Fund
Comparative Balance Sheets
As of 07/31/2026

	7/31/2026	7/31/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 139,180,473	$ 169,851,609	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(6,933,075)	(15,914,655)	
Total Cash and Cash Equivalents	132,252,598	153,942,155	
Receivables			
Tax	110,879,516	95,287,208	
Accounts Receivable	5,984,857	5,110,520	
Due from Other Funds	9,856,702	1,683,697	
Total Receivable	126,721,075	102,081,424	
Inventories	3,529,707	2,952,467	
Prepaid items	-	-	
Total Assets	$ 262,503,380	$ 258,976,046	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 17,009,665	$ 5,770,688	
Accrued Salaries	52,503,428	49,805,845	
Benefits and other Deductions	41,197,302	42,496,158	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	81,919	37,889	
Deposits	57,982	49,732	
Deferred Tax Revenue	110,879,516	95,287,151	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	250,678,197	222,180,652	
Fund Balance			
Nonspendable Inventory /Prepaid items	$ 3,537,343	$ 3,117,126	
Restricted	9,995,943	10,840,539	
Committed	-	7,000,000	
Assigned	79,740,239	100,269,252	
Unassigned	(81,448,343)	(84,431,522)	
Total Fund Balance	11,825,183	36,795,395	
Total Liabilities and Fund Balance	$ 262,503,380	$ 258,976,046	

Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 07/31/2026

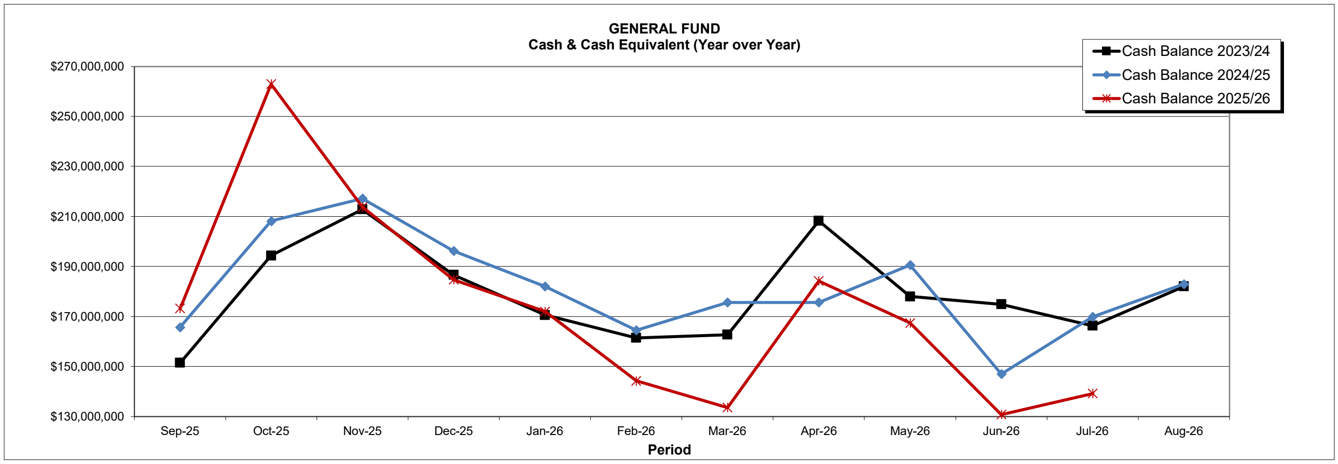
	7/31/2026	7/31/2025	**Explanation of Variance**
Assets			
Cash			
Cash and Cash Equivalents	$ 250,702,233	$ 224,319,314	
Escrow Accounts	3,910,507	3,982,344	
Warrants Outstanding	(811,572)	(5,943,443)	
Total Cash and Cash Equivalents	253,801,169	222,358,215	
Receivables			
Tax	212,460,475	178,853,527	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	23,127,695	22,978,675	
Total Receivable	263,088,169	229,332,202	
Total Assets	$ 516,889,338	$ 451,690,417	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 2,886,298	$ 3,629,074	
Due to/from other Funds	9,761,800	1,533,081	
Retainage Payable	4,471,409	4,719,304	
Deposits	84,467	84,467	
Deferred Tax Revenue	212,460,475	178,853,583	
Other Deferred Revenue	20,641,698	21,059,433	
Total Current Liabilities	250,306,146	209,878,942	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	124,572,484	37,365,992	
Total Fund Balance	266,583,192	241,811,475	
Total Liabilities and Fund Balance	$ 516,889,338	$ 451,690,417	

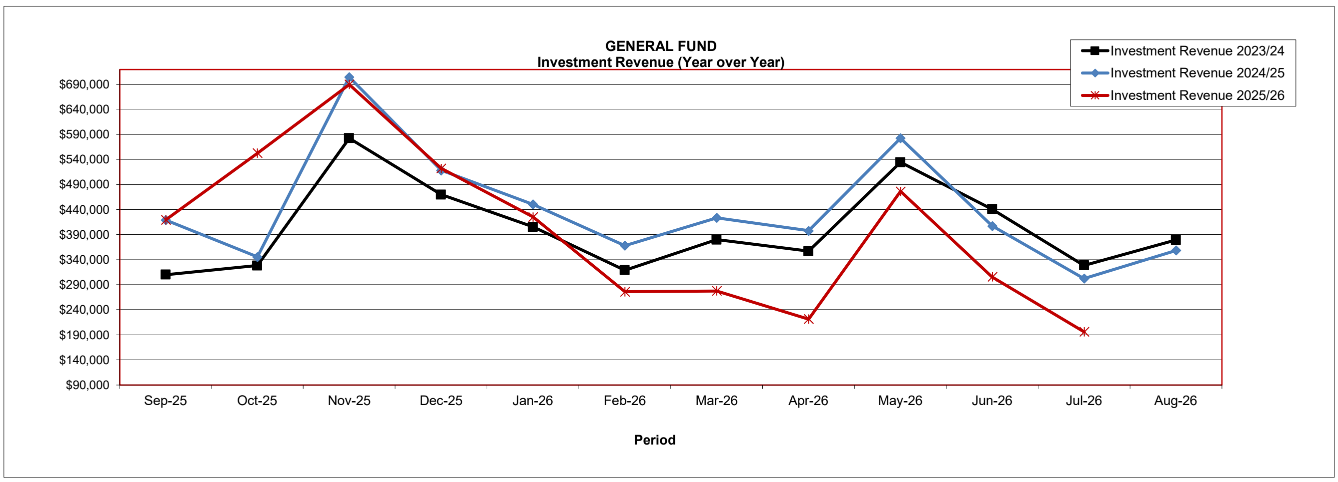
Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 07/31/2026

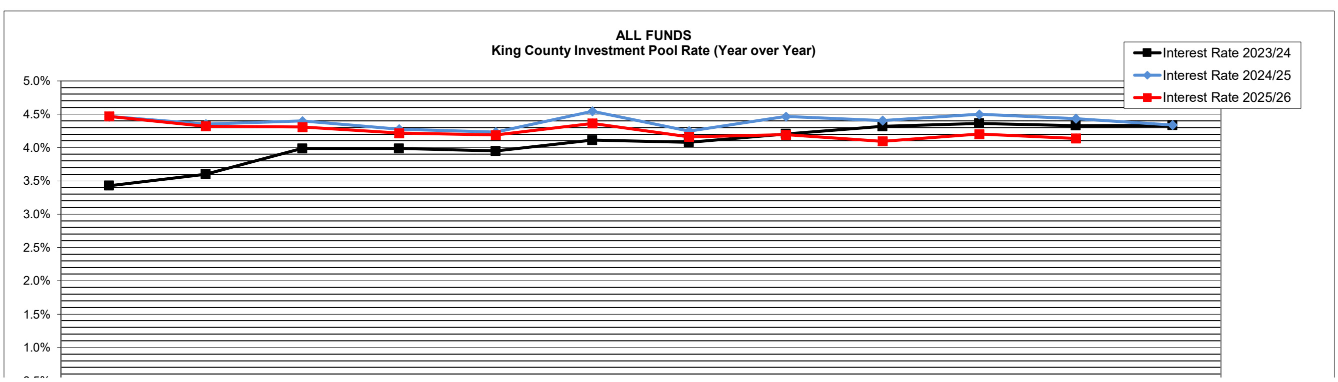
	7/31/2026	7/31/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 1,570,520	$ 1,518,437	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,570,520	1,518,437	
Receivables			
Tax	-	(42,198)	
Accounts Receivable			
Due from Other Fund	-	-	
Total Receivable	-	(42,198)	
Total Assets	$ 1,570,520	$ 1,476,239	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ -	$ -	
Deferred Tax Revenue		(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	8,703	(40,540)	
Fund Balance			
Restricted for Debt Service	1,561,817	1,516,779	
Total Fund Balance	1,561,817	1,516,779	
Total Liabilities and Fund Balance	$ 1,570,520	$ 1,476,239	

Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 07/31/2026

	7/31/2026	7/31/2025
Assets		
Cash		
Cash and Cash Equivalents	$ 5,176,645	$ 4,649,273
Escrow Accounts		
Warrants Outstanding	(123,175)	(95,553)
Total Cash and Cash Equivalents	5,053,469	4,553,721
Receivables		
Tax	-	-
Accounts Receivable	2,036	1,636
Due from Other Funds		
Total Receivable	2,036	1,636
Inventories	-	-
Prepaid items	-	-
Total Assets	$ 5,055,505	$ 4,555,356
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	$ 112,920	$ 53,285
Accrued Salaries		
Deferred Revenue		
Due to other Funds	92,740	150,541
Other Deferred Revenue		
Total Current Liabilities	205,661	203,826
Fund Balance		
Restricted for Fund Purposes	4,849,845	4,351,531
Total Fund Balance	4,849,845	4,351,531
Total Liabilities and Fund Balance	$ 5,055,505	$ 4,555,356

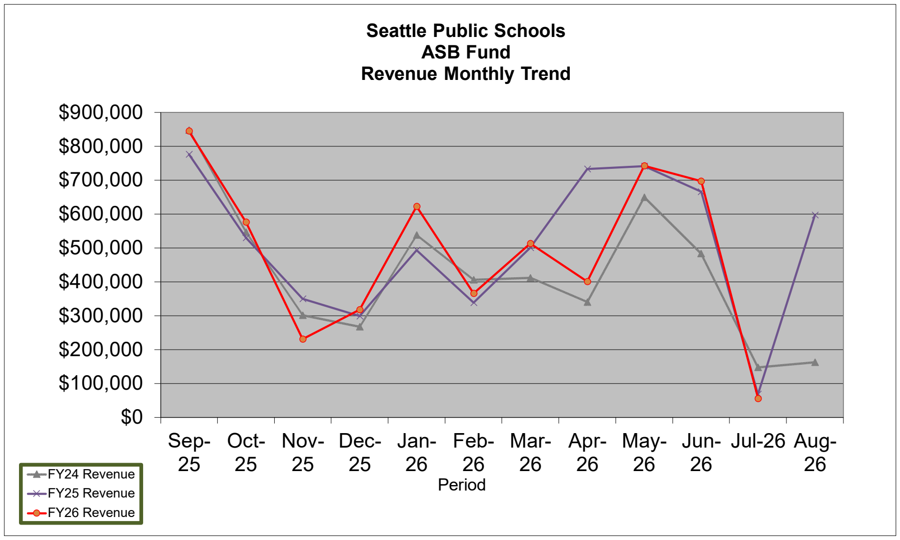

GENERAL FUND
Cash & Cash Equivalent (Year over Year)
Cash Balance 2023/24
Cash Balance 2024/25
Cash Balance 2025/26
$270,000,000
$250,000,000
$230,000,000
$210,000,000
$190,000,000
$170,000,000
$150,000,000
$130,000,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period

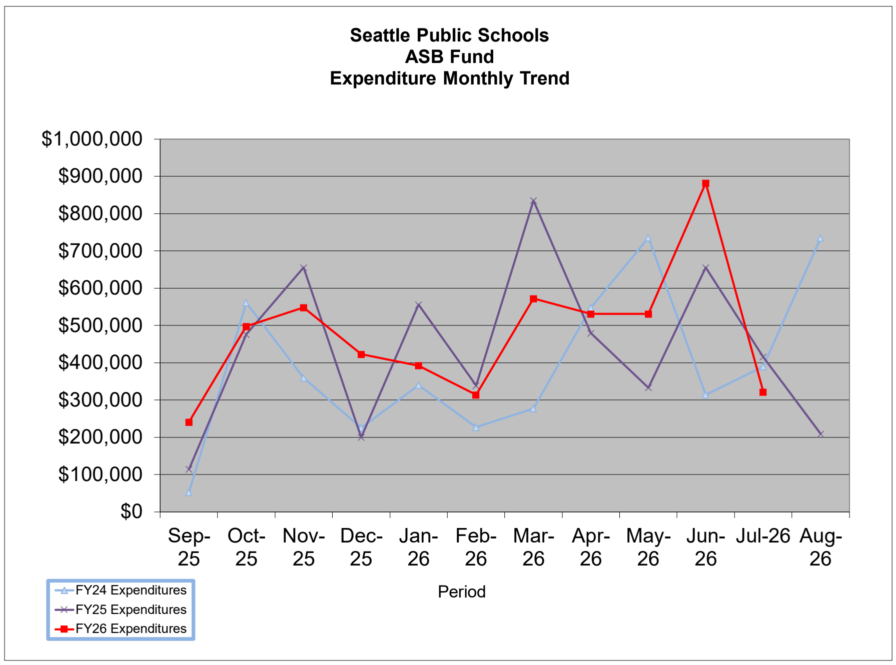

GENERAL FUND
Investment Revenue (Year over Year)
Investment Revenue 2023/24
Investment Revenue 2024/25
Investment Revenue 2025/26
$690,000
$640,000
$590,000
$540,000
$490,000
$440,000
$390,000
$340,000
$290,000
$240,000
$190,000
$140,000
$90,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period

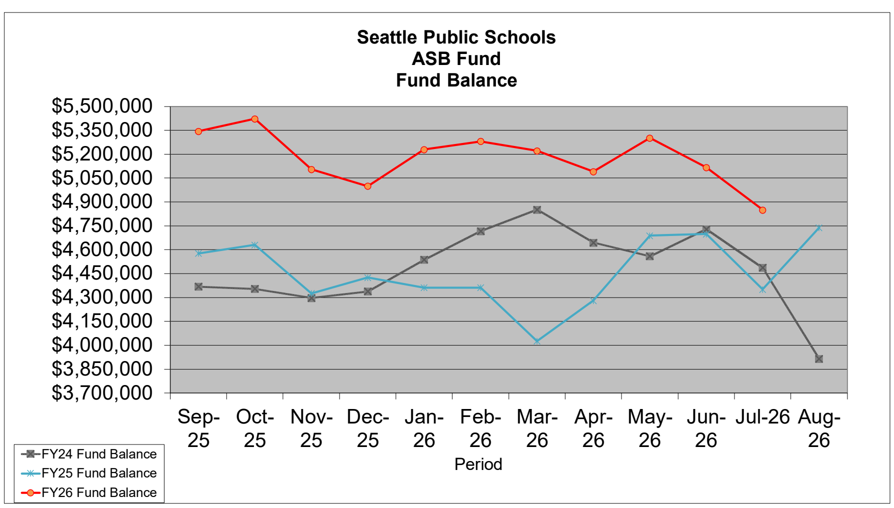

ALL FUNDS
King County Investment Pool Rate (Year over Year)
Interest Rate 2023/24
Interest Rate 2024/25
Interest Rate 2025/26
5.0%
4.5%
4.0%
3.5%
3.0%
2.5%
2.0%
1.5%
1.0%

Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 07/31/2026

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										$ -	
State	-	-	-	-	$ -	$ -	$ 3,755,819	$ 7,994,891	$ -	$ 11,750,710	$ 20,087,048
Local	$ 3,691,289	3,691,289	-	191	$ 3,036	$ 50,997	$ 107,592,208	$ 128,117,544	$ 156,378,040	$ 395,833,306	357,538,859
Interest	474,375	474,375	22,933	136,571	$ 296,764	$ 274,404	$ 967,205	$ 577,049	$ 384,336	$ 3,133,637	7,172,120
Other				-	$ -	$ -	$ -	$ 4,978,124	$ 280,000	$ 5,258,124	
Total Revenues	$ 4,165,664	$ 4,165,664	$ 22,933	$ 136,762	$ 299,800	$ 325,401	$ 112,315,232	$ 141,667,608	$ 157,042,377	$ 415,975,777	$ 384,798,027
Expenditures											
Capital Outlay	1,789,479	1,789,479	90,205	1,157,954	$ 9,927,037	$ 6,769,022	$ 77,311,010	$ 102,149,536	$ 63,867,798	$ 263,062,041	327,548,315
Special Assessments											
Other											
Total Expenditures	$ 1,789,479	$ 1,789,479	$ 90,205	$ 1,157,954	$ 9,927,037	$ 6,769,022	$ 77,311,010	$ 102,149,536	$ 63,867,798	$ 263,062,041	$ 327,548,315
Other Financing Sources/(Uses)											
Sale of Real Estates		-								$ -	
Interest earned tranferred to General Fund		805,174	39,805	235,246	$ 456,904	$ 475,533	$ 2,213,825	$ 535,351	$ (761,839)	$ 4,000,000	
Interest transferred to General Fund		(805,174)	(39,805)	(235,246)	$ (456,904)	$ (475,533)	$ (2,213,825)	$ (535,351)	$ 761,839	$ (4,000,000)	
Transfers in from General Fund / Debt Fund		-								-	
Transfers out to General Fund				(244,908)		(1,229,084)	(447,949)	(36,536,840)	(1,541,738)	$ (40,000,519)	(29,829,176)
Transfers in/out from within Capital Fund				-		-				$ -	-
Transfers out to Debt Service Fund	(40,638)	(40,638)						(3,258,000)		$ (3,298,638)	(3,118,145)
Long Term Financing				-		-	-	493,545	-	493,545	
Total Other Financing Sources/(Uses)	$ (40,638)	$ (40,638)	$ -	$ (244,908)	$ -	$ (1,229,084)	$ (447,949)	$ (39,301,295)	$ (1,541,738)	$ (42,805,612)	$ (32,947,321)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	$ 2,335,548	2,335,548	$ (67,272)	$ (1,266,100)	$ (9,627,237)	$ (7,672,705)	$ 34,556,273	$ 216,777	$ 91,632,841	$ 110,108,124	24,302,391
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896	$ -	$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								$ -	-
Restricted from State Proceeds			-		$ -					$ -	500,000
Restricted from Bond Proceeds			1,615,290							$ 1,615,290	1,129,788
Committed from Levies Proceeds				10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896		$ 123,684,119	186,104,399
Committed for Other Purposes	16,711,294	16,711,294		-						$ 16,711,294	16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								$ 14,464,358	13,063,600
Fund Balance,July 31, 2026	$ 33,510,179	$ 33,510,179	$ 1,549,044	$ 9,325,119	$ 17,096,407	$ 17,358,304	$ 55,994,624	$ 40,116,673	$ 91,632,841	$ 266,583,192	241,811,475
										$ 266,583,192	$ 241,811,475
										$ -	


Seattle Public Schools
ASB Fund
Revenue Monthly Trend
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Revenue
FY25 Revenue
FY26 Revenue


Seattle Public Schools
ASB Fund
Expenditure Monthly Trend
$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Expenditures
FY25 Expenditures
FY26 Expenditures


Seattle Public Schools
ASB Fund
Fund Balance
$5,500,000
$5,350,000
$5,200,000
$5,050,000
$4,900,000
$4,750,000
$4,600,000
$4,450,000
$4,300,000
$4,150,000
$4,000,000
$3,850,000
$3,700,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Fund Balance
FY25 Fund Balance
FY26 Fund Balance

Long Term Debt Fund

Long Term Debt Payable - 9/1/25 to 8/31/26

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	$ 20,621,000	$ 6,717,000	$ -	3,258,000	$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			$ 20,621,000	$ 6,717,000	$ -	$ 3,258,000	$ 3,459,000

* Principal payment due 12/1/2025

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	$ 35,000,000	27,500,000	$ -	-	$ 27,500,000
To be paid in full by June 30,2028			$ 35,000,000	$ 27,500,000	$ -	$ -	$ 27,500,000

Seattle School District
Headstart Program Budget To Actual Expenditures
Grant Period November 1, 2025 - October 31, 2026
Activity Through 7/31/2026

	11/1-10/31 Awarded Budget	Funds Expended 7/31/2026	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,415,375	2,372,128	43,247	2%
Hourly, Substitute, Child Care		269,273	-269,273	
FTE Benefits	1,939,527	981,768	957,759	49%
Hourly Etc. Benefits		17,294	-17,294	
Total Salaries and Benefits	4,354,902	3,640,463	714,439	16%
Operational Expenditures				
Supplies	78,825	32,661	46,164	59%
Nutrition Services - Child Meals	662,185	29,755	632,430	96%
Registrations/Memberships	-	4,279	-4,279	
Contractual Services	31,178	16,643	14,535	47%
Travel	-	3,239	-3,239	
Grant Indirect Charges	889,611	646,685	242,926	27%
Total Operational Expenditures	1,661,799	733,262	928,537	56%
Total Salary and Operational Expenditures	6,016,701	4,373,725	1,642,976	27%