Seattle School District No. 1

Monthly Financial Report

June 2026

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For questions and more information about this document, please contact the following:

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Seattle School District No. 1
Monthly Financial Report
June 2026

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In compliance with WAC 392-123-110; 115 and 120.

Seattle School District #1
Financial Statements
June 2026

The June 2026 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	$97,520,596	$156,475,068	$4,739,465	$1,528,114	$2,565,026
Change YTD	(103,588,299)	139,217,072	376,801	28,346	328,448
Total Fund Balance	($6,067,703)	$295,692,140	$5,116,266	$1,556,460	$2,893,474

General Fund

- From fiscal year June 2026, the ending fund balance is negative $6 Million(M), which is down $40.4M from the end of May 2026. Fund balance for the same June period last year was $23.3M. Fund balance fluctuates during the year due to how the district collects and expends funds. The beginning fund balance for last fiscal year was $28M higher than the current year. FY26 June fund balance is comparable when considering the starting point. The district continues to closely monitor its fund balance and anticipated this June decrease. June was expected to decrease due in large part to the State's Apportionment Payment Percentage schedule. July and August apportionment are the largest months of state revenue receipt and it is expected that the district ending fund balance will be positive and in alignment with what has been projected in the FY27 budget cycle.
- A current budget column has been added to the financials, representing changes to expenditure budgets established at the beginning of the year. The approved District total budget remains the same (see Pg. 8a).
- June enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,094, which is 388 less than adopted budget for FY26 and 476 fewer as compared to the final enrollment of last school year (see Pg. 3).
- Revenues are $909.5M YTD, compared to $875.7M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of $1.04BM YTD, compared to $1.0B of the same period last year (see Pg. 5). Increases are present in all categories.
- The balance sheet reflects an increase in Accounts Payable and a decrease in Warrants Outstanding. Due to the implementation of ACH payments, the District is able to pay its obligations more efficiently, resulting in fewer outstanding warrants. This transition enhances operational efficiency for both the District and its customers.

Capital Projects Fund

- The Capital Projects Fund balance is $295.7M, compared to $269.5M in the prior year.
- Revenues are $410.9M.
- Expenditures of $235.3M are comprised principally of $56.8M BTA VI, $92.5M BTA V, $66.5M of BEX V and $9.9M of BEX IV (see Pg. 11).

Debt Service Fund

June 2026 fund balance is $1.6M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is $3.5M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and June 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see Pg. 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of June 2026 is $5.1M compared to $4.7M last year (see Pg. 9d).
- YTD Revenue is $5.3M.
- YTD Expenditures are $4.9M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of June 2026 is $2.9M compared to $2.6M as of June 2025.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of June 2026 is $121.6M compared to $127.6M in June 2025 (see Pg. 9a).
- The King County Pool net earned interest rate was 4.2% in June, compared to 4.50% of the previous year (see Pg. 10).

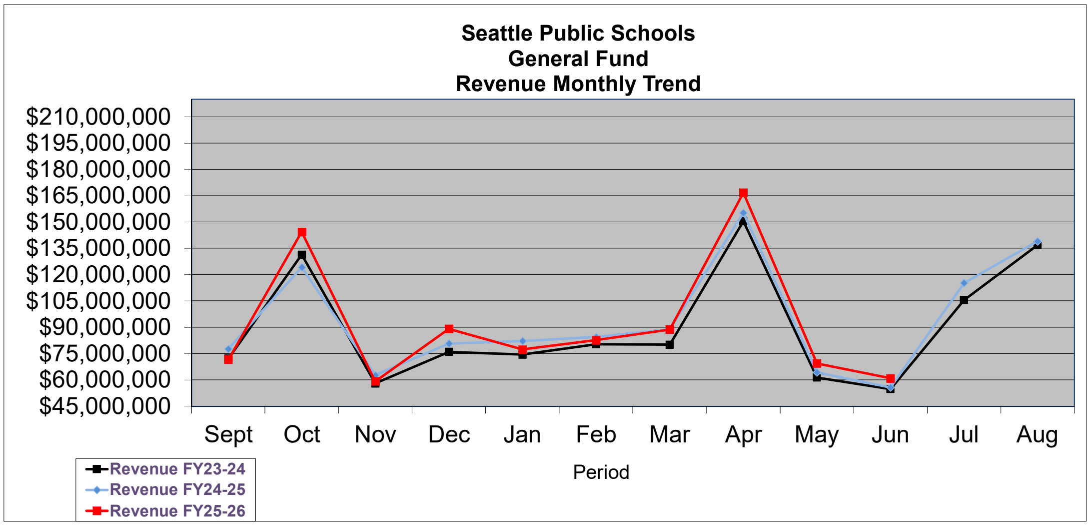
Head Start Program Budget to Actual Expenditures

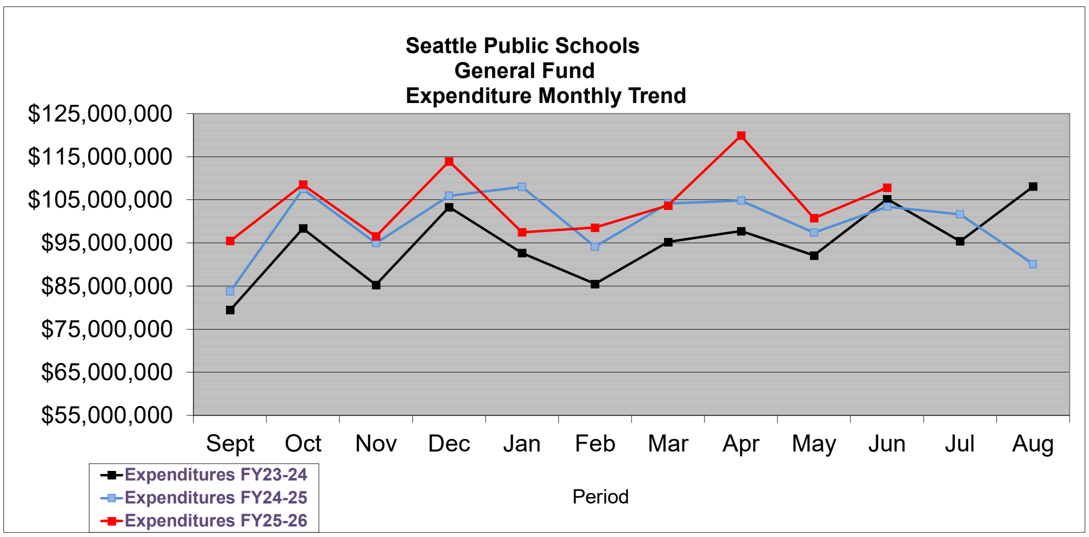
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of June 2026 are $3.9M (see Pg. 14).

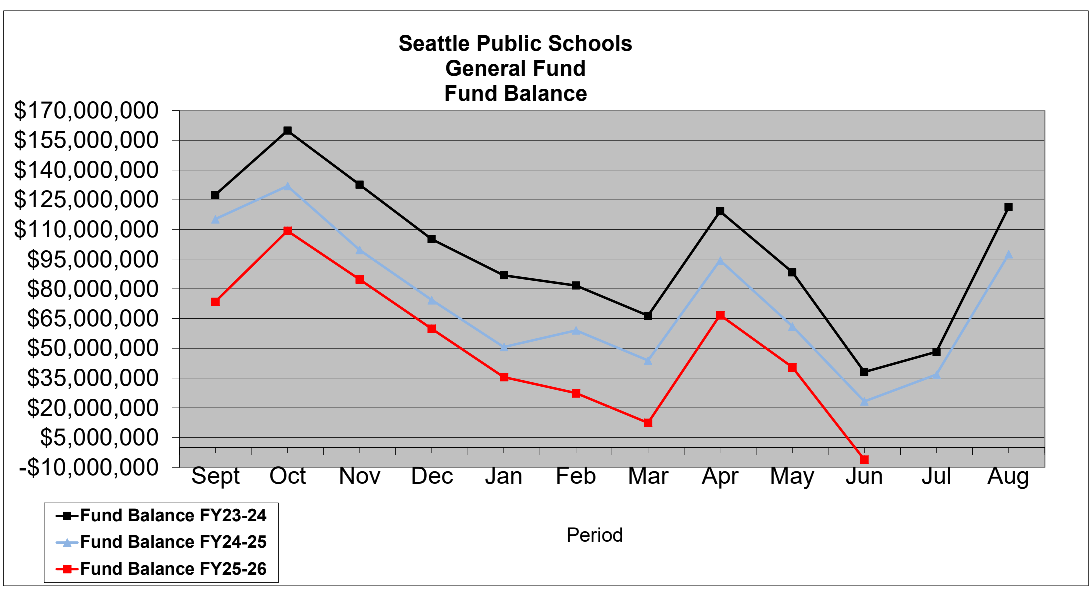
Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 6/30/26

Basic Education + ALE	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Average Annual Jun 2026 per OSPI *	2025-2026 Adopted Budget	2025-26 Average Annual Est. Year-End **	Year-End Est. vs. Adopted
Kindergarten	4,020	3,928	3,755	3,771	3,770	3,673	3,770	97
First	3,791	4,055	3,924	3,794	3,774	3,816	3,774	(42)
Second	4,113	3,756	4,030	3,947	3,750	3,741	3,750	9
Third	4,057	4,035	3,701	4,000	3,948	3,989	3,948	(41)
Fourth	3,964	4,006	3,981	3,752	3,971	4,058	3,971	(87)
Fifth	3,984	3,902	3,967	3,986	3,755	3,782	3,755	(27)
Sixth	3,640	3,578	3,569	3,654	3,669	3,756	3,669	(87)
Seventh	3,816	3,613	3,490	3,586	3,671	3,614	3,671	57
Eighth	3,744	3,803	3,607	3,538	3,564	3,585	3,564	(21)
Ninth	3,969	3,779	3,789	3,611	3,541	3,603	3,541	(62)
Tenth	3,708	3,997	3,847	3,874	3,643	3,652	3,643	(9)
Eleventh	3,455	3,405	3,540	3,502	3,469	3,594	3,469	(125)
Twelfth	3,291	3,489	3,376	3,553	3,570	3,619	3,570	(49)
Total K-12	**49,552**	**49,347**	**48,576**	**48,570**	**48,094**	**48,482**	**48,094**	**(388)**
Career & Technical Education (CTE) 7-8	194	191	219	401	511	394	511	117
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,913	1,930	1,913	(17)
Skills Center	116	130	164	164	156	166	186	20
Basic Education + ALE Funding	**47,618**	**47,243**	**46,347**	**46,094**	**45,514**	**45,992**	**45,484**	**(508)**
Special Education K-21	6,959	7,305	7,641	8,010	8,067	7,990	8,067	77
Special Education PreK	412	459	613	639	633	650	633	(17)
Bilingual K-12	6,709	6,900	7,045	7,503	7,468	7,518	7,468	(50)
Bilingual Exiting	720	663	851	885	820	900	820	(80)
Running Start	880	888	1,069	1,144	1,089	1,315	1,120	(195)
Open Doors	78	67	93	96	105	107	118	11
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:
* OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.
* OSPI 1251H enrollment report for headcount is used for bilingual enrollment.
* OSPI 1735T annual average enrollment report is used for Special Education enrollment.
* K-12 Summer School is reported at year-end
** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.
** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School


Seattle Public Schools
General Fund
Revenue Monthly Trend
$210,000,000
$195,000,000
$180,000,000
$165,000,000
$150,000,000
$135,000,000
$120,000,000
$105,000,000
$90,000,000
$75,000,000
$60,000,000
$45,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Revenue FY23-24
Revenue FY24-25
Revenue FY25-26


Seattle Public Schools
General Fund
Expenditure Monthly Trend
$125,000,000
$115,000,000
$105,000,000
$95,000,000
$85,000,000
$75,000,000
$65,000,000
$55,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Expenditures FY23-24
Expenditures FY24-25
Expenditures FY25-26


Seattle Public Schools
General Fund
Fund Balance
$170,000,000
$155,000,000
$140,000,000
$125,000,000
$110,000,000
$95,000,000
$80,000,000
$65,000,000
$50,000,000
$35,000,000
$20,000,000
$5,000,000
-$10,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Fund Balance FY23-24
Fund Balance FY24-25
Fund Balance FY25-26

Seattle School District
General Fund
As of 06/30/2026

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD As of 06/30/2026	% of Total FY 2026 Budget	Actual YTD As of 06/30/2025	% of Total FY 2025 Budget	% of Total FY 2025 Actuals	Actual YTD As of 06/30/2024	% of Total FY 2024 Budget	% of Total FY 2024 Actuals
Revenue								
Local Tax	$ 206,567,665	99.385%	$ 187,880,137	98.299%	99%	$ 187,836,721	99%	99%
Local Nontax	26,529,471	61.248%	24,669,359	88.155%	86%	22,793,760	126%	88%
State, General Purpose	446,294,025	76.604%	437,078,539	78.333%	77%	419,198,875	79%	77%
State, Special Purpose	158,714,753	66.049%	157,663,227	75.009%	68%	139,295,533	77%	67%
Federal, General Purpose	40,233	0.000%	67,267	416.952%	100%	-	0%	0%
Federal, Special Purpose	39,079,517	55.436%	41,023,160	51.426%	61%	44,997,140	61%	59%
Revenue from Other School Districts	144,716	96.477%	(57,512)	-7.668%	276%	(66,245)	-9%	-9%
Revenue from Other Agencies/Associations	32,134,142	70.442%	27,383,579	59.048%	64%	24,569,716	55%	61%
Total Revenue	909,504,523	76.408%	875,707,756	78.596%	78%	838,625,499	80%	78%
			2.1874%					
Expenditures								
Regular Education	436,605,908	80.452%	428,723,243	81.863%	86%	414,621,339	81%	87%
Fed Special Purpose -GEER/ESSER	4,881	0.000%	22,270	0.000%	106%	5,764,062	63%	37%
Special Education	244,772,737	81.914%	226,362,708	82.934%	83%	199,112,224	80%	82%
Vocation Education	24,987,643	95.065%	21,640,778	89.517%	82%	17,691,270	85%	82%
Skill Center	1,829,956	73.189%	1,609,100	72.933%	72%	1,268,282	67%	72%
Compensatory Education	77,208,079	74.460%	75,136,570	73.915%	79%	68,392,384	74%	78%
Other Instructional Program	45,763,967	62.988%	44,817,631	56.170%	81%	43,096,582	63%	80%
Community Services	1,321,716	13.738%	1,312,286	19.925%	71%	1,203,086	113%	71%
Support Services	210,162,395	70.857%	204,475,247	84.530%	85%	183,614,442	83%	77%
Total Expenditures	1,042,657,281	77.071%	1,004,099,833	80.138%	84%	934,763,670	80%	82%
			3.0676%					

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 06/30/2026

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	$ 233,097,137	$ 393,903,851	$ -	$ 49,273	$ 811,748
State Revenues	605,008,778	11,575,971			
Federal Revenues	39,119,750	-			
Revenue from Other School Distr/Govt	32,278,858	5,431,781			
Associated Student Body Revenue			5,298,828		
Private Monies			11,604		
	909,504,523	410,911,602	5,310,432	49,273	811,748
Expenditures					
Regular Education	436,605,908				
Fed Special Purpose -GEER/ESSER	4,881				
Special Education	244,772,737				
Vocation Education	24,987,643				
Skills Center Instruction	1,829,956				
Compensatory Education	77,208,079				
Other Instructional Program	45,763,967				
Community Services	1,321,716				
Support Services	210,162,395				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		235,349,987			
Matured Bond & Interest Expenditures				3,319,565	
Associated Student Body			4,924,421		
Private Purpose Expenditures			9,210		483,300
Total Expenditures	1,042,657,281	235,349,987	4,933,631	3,319,565	483,300
Other Financing Sources/Transfers In	29,564,460	493,545		3,298,638	
Other Financing Uses/Transfers Out	-	(36,838,089)		-	
Excess of Revenues over Expenditures	**$ (103,588,299)**	**$ 139,217,071**	**$ 376,801**	**$ 28,347**	**$ 328,448**
Beginning Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	97,520,596	156,475,068	4,739,465	1,528,114	2,565,026
Ending Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,556,460	
Committed	-	140,395,418			
Assigned	79,740,239	153,681,432	5,116,266		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(99,341,228)				
Total Ending Fund Balance	**$ (6,067,703)**	**$ 295,692,140**	**$ 5,116,266**	**$ 1,556,460**	**$ 2,893,474**

Seattle School District
Combined Statement of Financial Condition
As of 06/30/2026

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	$ 130,754,181	$288,619,551	$6,270,641	$1,565,163	$2,937,824
Escrow Accounts	5,200	3,910,507			
Warrants Outstanding	(9,163,856)	(5,690,611)	(270,986)	-	(43,500)
Total Cash and Cash Equivalents	121,595,526	286,839,448	5,999,656	1,565,163	2,894,324
Receivables					
Tax	112,549,965	215,671,441			
Accounts Receivable	4,133,547	23,046,119	2,036	-	
Interund Loan Receivable		27,500,000			
Due from Other Funds	8,515,602	-		-	
Total Receivable	125,199,114	266,217,560	2,036		
Inventories	3,491,891				
Prepaid items	-				
Total Assets	$ 250,286,531	$553,057,008	$6,001,692	$1,565,163	$2,894,324
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	$ 16,216,902	$ 8,751,318	$ 129,541		$ 850
Accrued Salaries	57,248,431				
Benefits and other Deductions	41,243,212				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	7,760,880	755,884		
Retainage Payable	90,276	4,455,065			
Deposits	57,062	84,467			
Deferred Tax Revenue	112,549,965	215,671,441			
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	$ 256,354,234	$ 257,364,869	$ 885,426	$ 8,703	$ 850
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,116,266	1,556,460	
Committed	-	140,395,418			
Assigned	79,740,239	153,681,432			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(99,341,228)				
Total Fund Balance	$ (6,067,703)	$ 295,692,140	$ 5,116,266	$ 1,556,460	$ 2,893,474
Total Liabilities and Fund Balance	$ 250,286,531	$553,057,008	$6,001,693	$1,565,163	$2,894,324

Seattle School District
General Fund
Monthly Budget Status Report
As of 06/30/2026

	2025-2026 Adopted Budget	2025-2026 Current Budget	YTD Actual As of 06/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance						
Nonspendable Inventory	$ 3,117,126	$ 3,117,126	$ 3,537,343			
Restricted	9,650,000	9,650,000	9,995,943			
Committed	7,000,000	7,000,000				
Assigned	68,920,249	68,920,249	79,740,239			
Unassigned	30,000,000	30,000,000	4,247,071			
Total Beginning Balance	$ 118,687,375	$ 118,687,375	$ 97,520,596			
Revenue						
Local Taxes	$ 207,845,498	207,845,498	$ 206,567,665		$ 1,277,833	1%
Local Nontax	43,314,516	43,314,516	26,529,471		$ 16,785,045	39%
State, General Purpose	582,597,868	582,597,868	446,294,025		$ 136,303,843	23%
State, Special Purpose	240,298,638	240,298,638	158,714,753		$ 81,583,885	34%
Federal, General Purpose	-	-	40,233		$ (40,233)	0%
Federal, Special Purpose	70,494,635	70,494,635	39,079,517		$ 31,415,118	45%
Revenue from Other School Districts	150,000	150,000	144,716		$ 5,284	4%
Revenue from Other Agencies/Associati	45,618,032	45,618,032	32,134,142		$ 13,483,890	30%
Total Revenue	$ 1,190,319,187	$ 1,190,319,187	$ 909,504,523		280,814,664	24%
Transfer-In/Other Financing Sources	72,509,080	72,509,080	$ 29,564,460		42,944,620	59%
Total Resources Available	1,381,515,642	1,381,515,642	1,036,589,579			
Expenditures						
Regular Education	$ 542,690,165	$ 556,632,208	$ 436,605,908	$ 73,196,921	$ 46,829,379	9%
Fed Special Purpose	-	-	4,881	-	$ (4,881)	0%
Special Education	298,818,335	293,789,335	244,772,737	40,596,739	$ 8,419,859	3%
Vocation Education	26,284,847	29,366,829	24,987,643	3,728,556	$ 650,630	2%
Skill Center Instruction	2,500,306	2,505,170	1,829,956	430,622	$ 244,593	10%
Compensatory Education	103,690,116	105,648,449	77,208,079	12,821,560	$ 15,618,810	15%
Other Instructional Program	72,655,160	70,880,850	45,763,967	7,639,414	$ 17,477,469	24%
Community Services	9,620,836	11,625,250	1,321,716	185,186	$ 10,118,348	105%
Support Services	296,598,876	282,410,550	210,162,395	45,947,616	$ 26,300,539	9%
Redemption of Debt Principal					-	100%
Interest on Long Term Debt		-	-		-	100%
Total Expenditures	$ 1,352,858,641	$ 1,352,858,641	$ 1,042,657,281	$ 184,546,614	$ 125,654,746	9%
Total Resources Used	$ 1,352,858,641	$ 1,352,858,641	$ 1,042,657,281	$ 184,546,614	$ 125,654,746	9%
Ending Fund Balance						
Nonspendable Inventory	3,117,126	3,117,126	$ 3,537,343		$ 91,452,894	
Restricted	8,400,000	8,400,000	9,995,943			
Committed	-	-	-			
Assigned	7,630,500	7,630,500	79,740,239			
Unassigned	9,509,376	9,509,376	(99,341,228)			
Total Ending Fund Balance	$ 28,657,002	$ 28,657,002	$ (6,067,702)			
Net Change in Fund Balance	$ (90,030,372)	$ (90,030,372)	$ (103,588,298)			

Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 06/30/2026

	2025-2026 Adopted Budget	YTD Actual As of 06/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	$ 96,044,475	$ 156,475,068			
Revenue					
Local Taxes	$ 392,968,167	$ 388,257,362		$ 4,710,805	1%
Local Nontax	7,855,570	5,646,489		2,209,081	28%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	11,575,971		26,878,838	70%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		5,431,781		-	
Total Revenue	$ 447,238,108	$ 410,911,602		$ 41,758,286	9%
Long Terrm Financing	-				
Other Financing Sources	-	493,545		(493,545)	
Total Resources Available	$ 543,282,583	$ 567,880,215			
Expenditures					
Sites					
Buildings	$ 371,357,318	$ 130,027,559	$ 42,350,972	$ 198,978,787	54%
Equipment	4,000,000	(1,559,324)	1,603,174	3,956,150	99%
Energy	-	-	-	-	
Instructional Technology	96,407,072	106,881,752	20,874,177	(31,348,857)	-33%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellanesous Expenses					
Total Expenditures	$ 471,764,390	$ 235,349,987	$ 64,828,323	$ 171,586,080	36%
Other Financing Uses	65,633,163	36,838,089		28,795,074	44%
Total Resources Used	$ 537,397,553	$ 272,188,076	$ 64,828,323	$ 200,381,154	37%
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	153,681,432			
Total Ending Fund Balance	$ 5,885,031	$ 295,692,140			
Net Change in Fund Balance	$ (90,159,444)	$ 139,217,072			

Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 06/30/2026

	2025-2026 Adopted Budget	YTD Actual As of 06/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	$ 1,414,000	$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	1,414,000	1,528,114			
Revenue					
Local Taxes	$ -	$ -		$ -	-100%
Local Nontax	12,000	49,273		37,273	311%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	$ 12,000	$ 49,273		$ 37,273	311%
Transfers In	3,319,565	3,298,638		20,927.15	0.01
Other Financing Sources	-			-	
Total Resources Available	$ 4,745,565	$ 4,876,025			
Expenditures					
Matured Bond Expenditures	$ 3,258,000	$ 3,258,000		$ -	-
Interest on Bonds	61,565	61,565		0	0%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-			-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	$ 3,329,565	$ 3,319,565	$ -	$ 10,000	0%
Other Financing Uses	-	-		-	
Total Resources Used	$ 3,329,565	$ 3,319,565	$ -	$ 20,000	1%
Ending Fund Balance					
Restricted for Debt Service	1,416,000	1,556,460			
Total Ending Fund Balance	$ 1,416,000	$ 1,556,460			
Net Change in Fund Balance	$ 2,000	$ 28,346			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 06/30/2026

	2025-2026 Adopted Budget	YTD Actual 6/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	$ 3,654,942	$ 4,739,465			
Total Beginning Balance	$ 3,654,942	$ 4,739,465			
Revenue					
General Student Body	$ 2,679,944	$ 2,010,995		$ (668,949)	-25%
Athletics	1,513,976	1,072,985		(440,991)	-29%
Classes	667,025	774,986		107,961	16%
Clubs	2,359,862	1,439,862		(920,000)	-39%
Private Monies	13,500	11,604		(1,896)	-14%
Total Revenue	$ 7,234,307	$ 5,310,432		$ (1,923,875)	-27%
Other Financing Sources	-	-		-	
Total Resources Available	$ 10,889,249	$ 10,049,897			
Expenditures					
General Student Body	$ 2,374,175	$ 1,829,788		$ 544,387	23%
Athletics	1,411,773	1,165,548		246,225	17%
Classes	619,273	696,948		(77,675)	-13%
Clubs	2,206,370	1,232,137		974,233	44%
Private Monies	13,525	9,210		4,315	32%
Total Expenditures	$ 6,625,116	$ 4,933,631	$ -	$ 1,691,485	26%
Transfers			-	-	
Total Resources Used	$ 6,625,116	$ 4,933,631	$ -	$ 1,691,485	26%
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,116,266			
Total Ending Fund Balance	$ 4,264,133	$ 5,116,266			
Net Change in Fund Balance (Represents YTD Operating Results)	$ 609,191	$ 376,801			

Seattle School District
General Fund
Comparative Balance Sheets
As of 06/30/2026

	6/30/2026	6/30/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 130,754,181	$ 147,760,794	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(9,163,856)	(20,173,992)	
Total Cash and Cash Equivalents	121,595,526	127,592,002	
Receivables			
Tax	112,549,965	96,761,371	
Accounts Receivable	4,133,547	4,316,055	
Due from Other Funds	8,515,602	18,736,021	
Total Receivable	125,199,114	119,813,447	
Inventories	3,491,891	3,008,505	
Prepaid items	-	-	
Total Assets	$ 250,286,531	$ 250,413,955	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 16,216,902	$ 5,725,502	
Accrued Salaries	57,248,431	54,622,558	
Benefits and other Deductions	41,243,212	41,189,109	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	90,276	37,621	
Deposits	57,062	48,112	
Deferred Tax Revenue	112,549,965	96,761,315	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	256,354,234	227,117,406	
Fund Balance			
Nonspendable Inventory /Prepaid items	$ 3,537,343	$ 3,117,126	
Restricted	9,995,943	10,840,539	
Committed	-	7,000,000	
Assigned	79,740,239	100,269,252	
Unassigned	(99,341,228)	(97,930,368)	
Total Fund Balance	(6,067,703)	23,296,549	
Total Liabilities and Fund Balance	$ 250,286,531	$ 250,413,955	

Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 06/30/2026

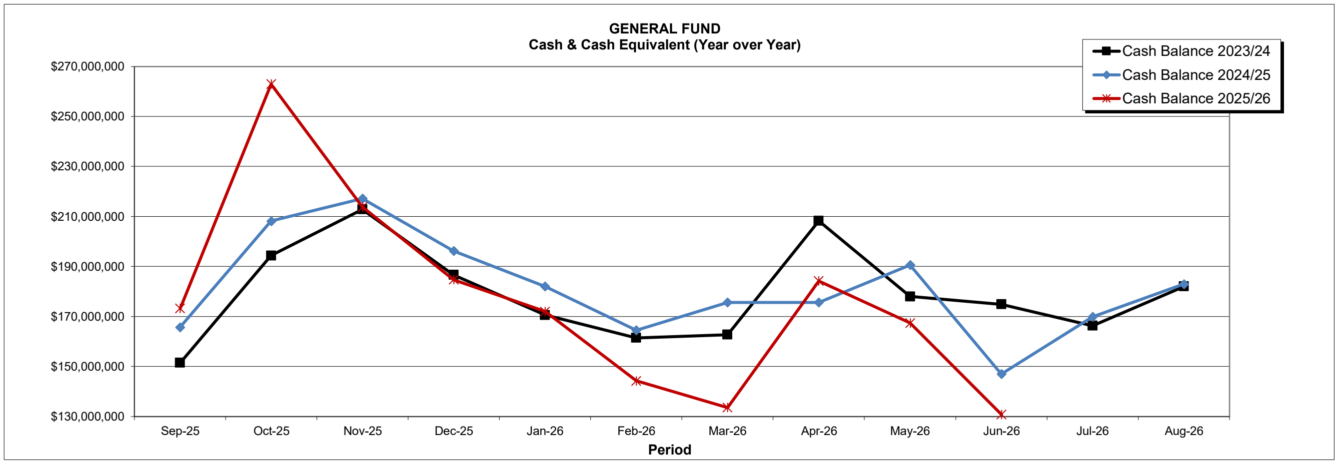
	6/30/2026	6/30/2025	**Explanation of Variance**
Assets			
Cash			
Cash and Cash Equivalents	$ 288,619,551	$ 271,180,715	
Escrow Accounts	3,910,507	3,959,623	
Warrants Outstanding	(5,690,611)	(4,267,220)	
Total Cash and Cash Equivalents	286,839,448	270,873,117	
Receivables			
Tax	215,671,441	181,619,622	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	23,046,119	22,900,406	
Total Receivable	266,217,560	232,020,028	
Total Assets	$ 553,057,008	$ 502,893,145	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 8,751,318	$ 8,316,313	
Due to/from other Funds	7,760,880	17,619,661	
Retainage Payable	4,455,065	4,699,381	
Deposits	84,467	84,467	
Deferred Tax Revenue	215,671,441	181,619,678	
Other Deferred Revenue	20,641,698	21,059,433	
Total Current Liabilities	257,364,868	233,398,933	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	153,681,432	65,048,729	
Total Fund Balance	295,692,140	269,494,212	
Total Liabilities and Fund Balance	$ 553,057,008	$ 502,893,145	

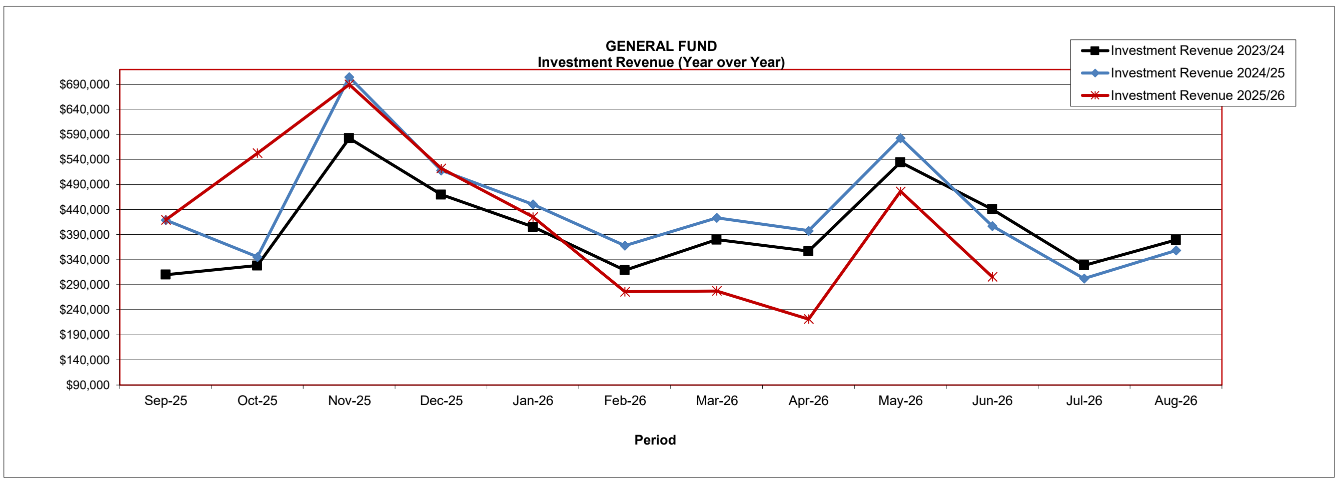
Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 06/30/2026

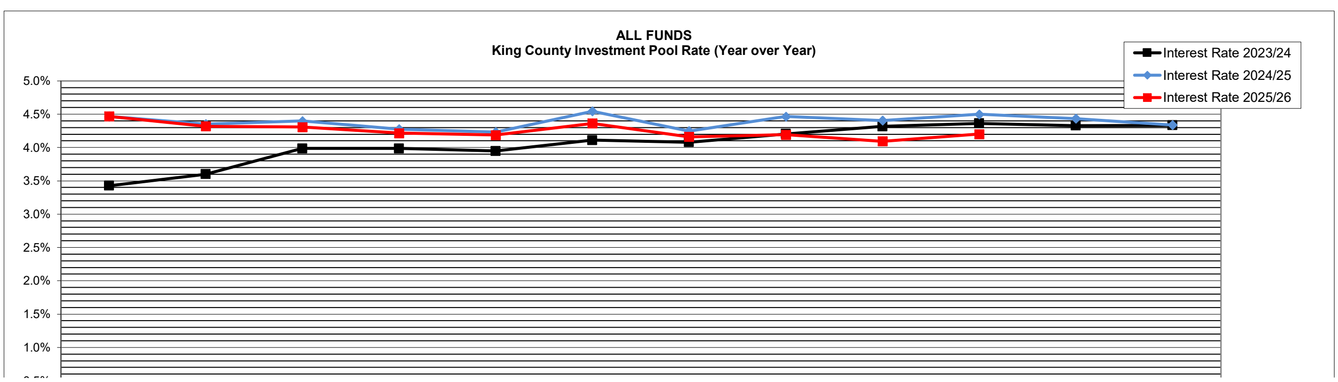
	6/30/2026	6/30/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 1,565,163	$ 1,512,872	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,565,163	1,512,872	
Receivables			
Tax	-	(42,198)	
Accounts Receivable			
Due from Other Fund	-	-	
Total Receivable	-	(42,198)	
Total Assets	$ 1,565,163	$ 1,470,674	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ -	$ -	
Deferred Tax Revenue		(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	8,703	(40,540)	
Fund Balance			
Restricted for Debt Service	1,556,460	1,511,214	
Total Fund Balance	1,556,460	1,511,214	
Total Liabilities and Fund Balance	$ 1,565,163	$ 1,470,674	

Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 06/30/2026

	6/30/2026	6/30/2025
Assets		
Cash		
Cash and Cash Equivalents	$ 6,270,641	$ 6,036,030
Escrow Accounts		
Warrants Outstanding	(270,986)	(153,396)
Total Cash and Cash Equivalents	5,999,656	5,882,634
Receivables		
Tax	-	-
Accounts Receivable	2,036	1,636
Due from Other Funds		
Total Receivable	2,036	1,636
Inventories	-	-
Prepaid items	-	-
Total Assets	$ 6,001,692	$ 5,884,270
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	$ 129,541	$ 78,884
Accrued Salaries		
Deferred Revenue		
Due to other Funds	755,884	1,106,285
Other Deferred Revenue		
Total Current Liabilities	885,425	1,185,170
Fund Balance		
Restricted for Fund Purposes	5,116,266	4,699,100
Total Fund Balance	5,116,266	4,699,100
Total Liabilities and Fund Balance	$ 6,001,692	$ 5,884,270

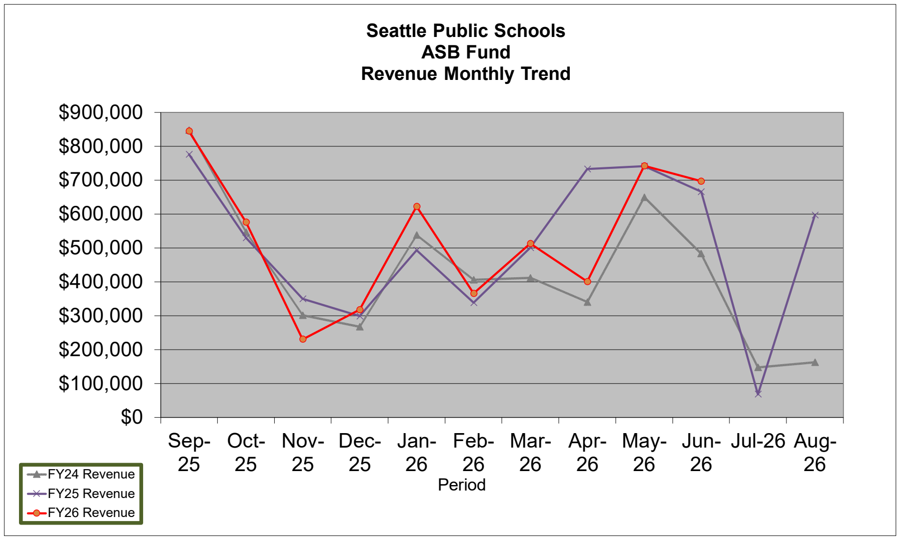

GENERAL FUND
Cash & Cash Equivalent (Year over Year)
Cash Balance 2023/24
Cash Balance 2024/25
Cash Balance 2025/26
$270,000,000
$250,000,000
$230,000,000
$210,000,000
$190,000,000
$170,000,000
$150,000,000
$130,000,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period

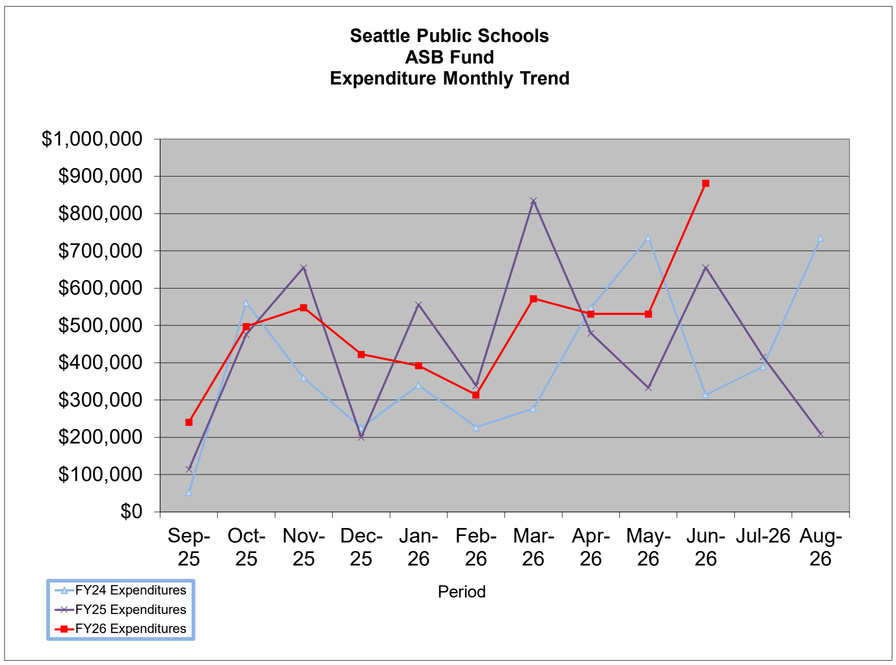

GENERAL FUND
Investment Revenue (Year over Year)
Investment Revenue 2023/24
Investment Revenue 2024/25
Investment Revenue 2025/26
$690,000
$640,000
$590,000
$540,000
$490,000
$440,000
$390,000
$340,000
$290,000
$240,000
$190,000
$140,000
$90,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period

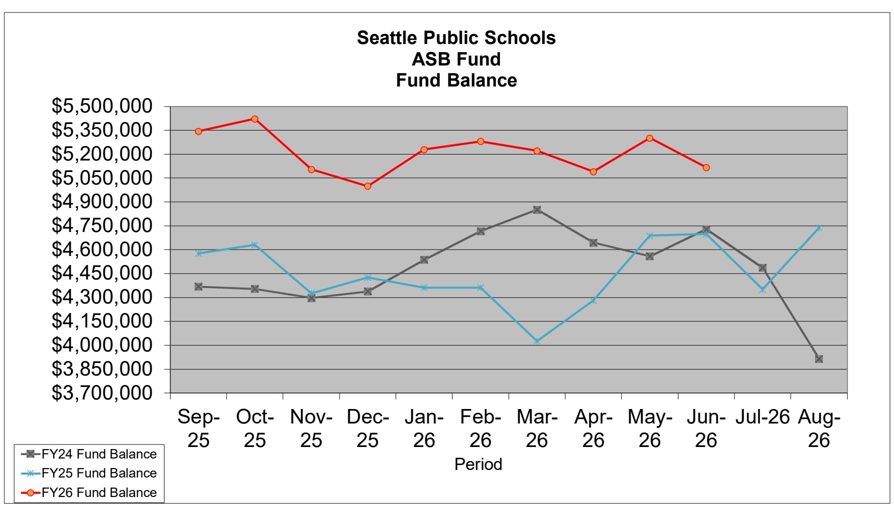

ALL FUNDS
King County Investment Pool Rate (Year over Year)
Interest Rate 2023/24
Interest Rate 2024/25
Interest Rate 2025/26
5.0%
4.5%
4.0%
3.5%
3.0%
2.5%
2.0%
1.5%
1.0%

Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 06/30/2026

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										$ -	
State	-	-	-	-	$ -	$ -	$ 3,755,670	$ 7,820,301	$ -	$ 11,575,971	$ 20,087,048
Local	$ 3,473,819	3,473,819	-	191	$ 2,315	$ 46,866	$ 107,412,493	$ 126,930,465	$ 153,866,288	$ 391,732,437	354,419,750
Interest	366,116	366,116	17,896	106,270	$ 241,257	$ 217,597	$ 750,936	$ 399,115	$ 72,228	$ 2,171,415	6,236,405
Other				-	$ -	$ -	$ -	$ 5,151,781	$ 280,000	$ 5,431,781	
Total Revenues	$ 3,839,934	$ 3,839,934	$ 17,896	$ 106,461	$ 243,572	$ 264,463	$ 111,919,098	$ 140,301,663	$ 154,218,517	$ 410,911,603	$ 380,743,203
Expenditures											
Capital Outlay	1,699,812	1,699,812	85,312	1,155,567	$ 9,910,189	$ 6,651,235	$ 66,527,172	$ 92,552,463	$ 56,768,237	$ 235,349,987	295,810,753
Special Assessments											
Other											
Total Expenditures	$ 1,699,812	$ 1,699,812	$ 85,312	$ 1,155,567	$ 9,910,189	$ 6,651,235	$ 66,527,172	$ 92,552,463	$ 56,768,237	$ 235,349,987	$ 295,810,753
Other Financing Sources/(Uses)											
Sale of Real Estates		-								$ -	
Interest earned tranferred to General Fund		805,174	39,805	235,246	$ 456,904	$ 475,533	$ 2,213,825	$ 535,351	$ (761,839)	$ 4,000,000	
Interest transferred to General Fund		(805,174)	(39,805)	(235,246)	$ (456,904)	$ (475,533)	$ (2,213,825)	$ (535,351)	$ 761,839	$ (4,000,000)	
Transfers in from General Fund / Debt Fund		-								-	
Transfers out to General Fund				(230,860)		(1,187,856)	(372,169)	(30,206,828)	(1,541,738)	$ (33,539,451)	(29,829,176)
Transfers in/out from within Capital Fund				-		-				$ -	-
Transfers out to Debt Service Fund	(40,638)	(40,638)						(3,258,000)		$ (3,298,638)	(3,118,145)
Long Term Financing				-		-	-	493,545	-	493,545	
Total Other Financing Sources/(Uses)	$ (40,638)	$ (40,638)	$ -	$ (230,860)	$ -	$ (1,187,856)	$ (372,169)	$ (32,971,283)	$ (1,541,738)	$ (36,344,544)	$ (32,947,321)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	$ 2,099,484	2,099,484	$ (67,416)	$ (1,279,966)	$ (9,666,618)	$ (7,574,628)	$ 45,019,758	$ 14,777,917	$ 95,908,541	$ 139,217,072	51,985,129
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896	$ -	$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								$ -	-
Restricted from State Proceeds			-		$ -					$ -	500,000
Restricted from Bond Proceeds			1,615,290							$ 1,615,290	1,129,788
Committed from Levies Proceeds				10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896		$ 123,684,119	186,104,399
Committed for Other Purposes	16,711,294	16,711,294		-						$ 16,711,294	16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								$ 14,464,358	13,063,600
Fund Balance,June 30, 2026	$ 33,274,116	$ 33,274,116	$ 1,548,900	$ 9,311,253	$ 17,057,026	$ 17,456,381	$ 66,458,109	$ 54,677,813	$ 95,908,541	$ 295,692,140	269,494,213
										$ 295,692,140	$ 269,494,213
										$ -	


Seattle Public Schools
ASB Fund
Revenue Monthly Trend
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Revenue
FY25 Revenue
FY26 Revenue


Seattle Public Schools
ASB Fund
Expenditure Monthly Trend
$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Expenditures
FY25 Expenditures
FY26 Expenditures


Seattle Public Schools
ASB Fund
Fund Balance
$5,500,000
$5,350,000
$5,200,000
$5,050,000
$4,900,000
$4,750,000
$4,600,000
$4,450,000
$4,300,000
$4,150,000
$4,000,000
$3,850,000
$3,700,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Fund Balance
FY25 Fund Balance
FY26 Fund Balance

Long Term Debt Fund

Long Term Debt Payable - 9/1/25 to 8/31/26

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	$ 20,621,000	$ 6,717,000	$ -	3,258,000	$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			$ 20,621,000	$ 6,717,000	$ -	$ 3,258,000	$ 3,459,000

* Principal payment due 12/1/2025

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	$ 35,000,000	27,500,000	$ -	-	$ 27,500,000
To be paid in full by June 30,2028							
			$ 35,000,000	$ 27,500,000	$ -	$ -	$ 27,500,000

Seattle School District
Headstart Program Budget To Actual Expenditures
Grant Period November 1, 2025 - October 31, 2026
Activity Through 6/30/2026

	11/1-10/31 Awarded Budget	Funds Expended 6/30/2026	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,415,375	2,112,232	303,143	13%
Hourly, Substitute, Child Care	-	268,581	-268,581	
FTE Benefits	1,939,527	874,727	1,064,800	55%
Hourly Etc. Benefits	-	17,272	-17,272	
Total Salaries and Benefits	4,354,902	3,272,812	1,082,090	25%
Operational Expenditures				
Supplies	78,825	31,853	46,972	60%
Nutrition Services - Child Meals	662,185	26,137	636,048	96
Registrations/Memberships	-	4,245	-4,245	
Contractual Services	31,178	15,191	15,987	51%
Travel	-	2,401	-2,401	
Grant Indirect Charges	889,611	581,722	307,889	35%
Total Operational Expenditures	1,661,799	661,549	1,000,250	60%
Total Salary and Operational Expenditures	6,016,701	3,934,361	2,082,340	35%