Seattle School District No. 1

Monthly Financial Report

May 2026

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For questions and more information about this document, please contact the following:

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Seattle School District No. 1
Monthly Financial Report
May 2026

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In compliance with WAC 392-123-110; 115 and 120.

Seattle School District #1
Financial Statements
May 2026

The May 2026 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	$97,520,596	$156,475,068	$4,739,465	$1,528,114	$2,565,026
Change YTD	(57,070,865)	131,611,900	562,642	43,825	328,448
Total Fund Balance	$40,449,731	$288,086,967	$5,302,107	$1,571,939	$2,893,474

General Fund

- From fiscal year May 2026, the ending fund balance is $40.4 Million(M), which is down $26.4M at end of April 2026. Fund balance for the same May period last year was $61.2M. Fund balance fluctuates during the year due to how the district collects and expends funds. The beginning fund balance for last fiscal year was $28M higher than the current year. FY26 May fund balance is comparable when considering the starting point. The district continues to closely monitor its fund balance and anticipated this May decrease. June is also expected to decrease due in large part to the State's Apportionment Payment Percentage schedule.
- A current budget column has been added to the financials, representing changes to expenditure budgets established at the beginning of the year. The approved District total budget remains the same. (see Pg. 8a)
- May enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,122, which is 360 less than adopted budget for FY26 and 448 fewer as compared to the final enrollment of last school year (see Pg. 3).
- Revenues are $848.7M YTD, compared to $820M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of $934.81M YTD, compared to $900.7M of the same period last year (see Pg. 5). Increases are present in all categories.
- The balance sheet reflects an increase in Accounts Payable and a decrease in Warrants Outstanding. Due to the implementation of ACH payments, the District is able to pay its obligations more efficiently, resulting in fewer outstanding warrants. This transition enhances operational efficiency for both the District and its customers.

Capital Projects Fund

- The Capital Projects Fund balance is $288.1M, compared to $290M in the prior year.
- Revenues are $369.4M.
- Expenditures of $201.9M are comprised principally of $46.4M BTA VI, $82.9M BTA V, $5.36M of BEX V and $9.8M of BEX IV (see Pg. 11).

Debt Service Fund

May 2026 fund balance is $1.6M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is $3.5M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and June 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see Pg. 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of May 2026 is $5.3M compared to $4.7M last year (see Pg. 9d).
- YTD Revenue is $4.6M.
- YTD Expenditures are $4.1M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of May 2026 is $2.9M compared to $2.6M as of May 2025.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of May 2026 is $162.5M compared to $171.9M in May 2025 (see Pg. 9a).
- The King County Pool net earned interest rate was 4.09% in May, compared to 4.40% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

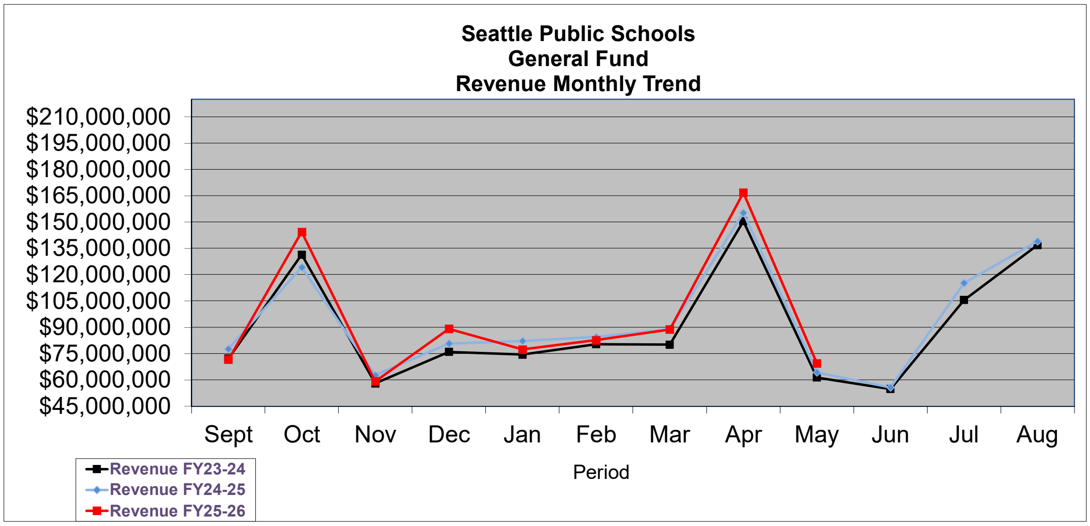
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of May 2026 are $3.4M (see Pg. 14).

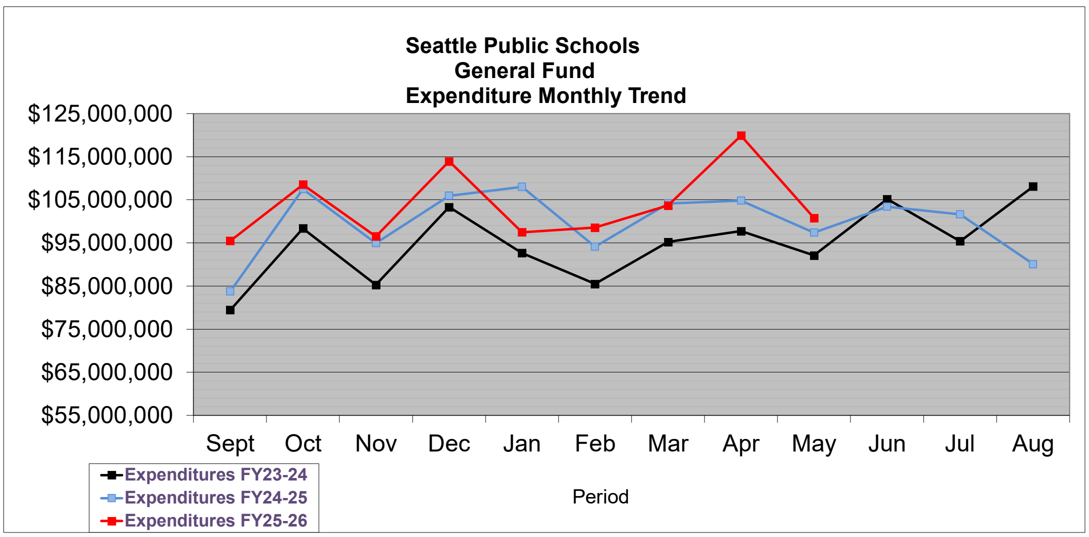
Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 5/31/26

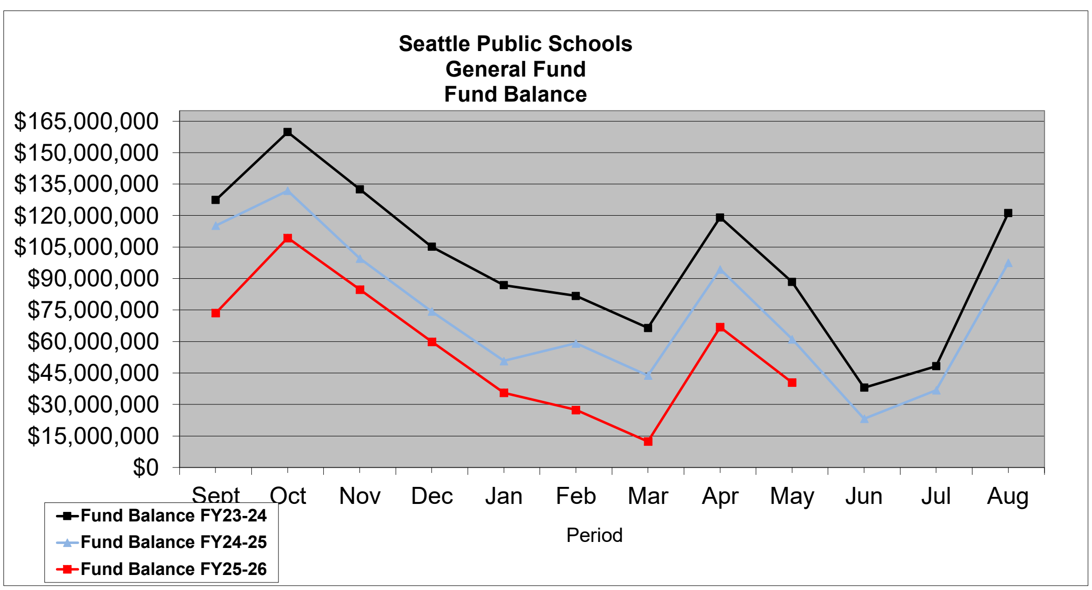
Basic Education + ALE	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Average Annual May 2026 per OSPI *	2025-2026 Adopted Budget	2025-26 Average Annual Est. Year-End **	Year-End Est. vs. Adopted
Kindergarten	4,020	3,928	3,755	3,771	3,769	3,673	3,773	100
First	3,791	4,055	3,924	3,794	3,773	3,816	3,775	(41)
Second	4,113	3,756	4,030	3,947	3,749	3,741	3,753	12
Third	4,057	4,035	3,701	4,000	3,949	3,989	3,951	(38)
Fourth	3,964	4,006	3,981	3,752	3,971	4,058	3,975	(83)
Fifth	3,984	3,902	3,967	3,986	3,755	3,782	3,756	(26)
Sixth	3,640	3,578	3,569	3,654	3,669	3,756	3,673	(83)
Seventh	3,816	3,613	3,490	3,586	3,670	3,614	3,671	57
Eighth	3,744	3,803	3,607	3,538	3,565	3,585	3,567	(18)
Ninth	3,969	3,779	3,789	3,611	3,541	3,603	3,541	(62)
Tenth	3,708	3,997	3,847	3,874	3,647	3,652	3,647	(5)
Eleventh	3,455	3,405	3,540	3,502	3,472	3,594	3,470	(124)
Twelfth	3,291	3,489	3,376	3,553	3,579	3,619	3,570	(49)
Total K-12	**49,552**	**49,347**	**48,576**	**48,570**	**48,108**	**48,482**	**48,122**	**(360)**
Career & Technical Education (CTE) 7-8	194	191	219	401	512	394	512	118
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,917	1,930	1,917	(13)
Skills Center	116	130	164	164	156	166	186	20
Basic Education + ALE Funding	**47,618**	**47,243**	**46,347**	**46,094**	**45,523**	**45,992**	**45,507**	**(485)**
Special Education K-21	6,959	7,305	7,641	8,010	8,040	7,990	8,068	78
Special Education PreK	412	459	613	639	614	650	632	(18)
Bilingual K-12	6,709	6,900	7,045	7,503	7,447	7,518	7,447	(71)
Bilingual Exiting	720	663	851	885	822	900	822	(79)
Running Start	880	888	1,069	1,144	1,106	1,315	1,142	(174)
Open Doors	78	67	93	96	103	107	117	10
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:

* OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.
* OSPI 1251H enrollment report for headcount is used for bilingual enrollment.
* OSPI 1735T annual average enrollment report is used for Special Education enrollment.
* K-12 Summer School is reported at year-end
** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.
** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School


Seattle Public Schools
General Fund
Revenue Monthly Trend
$210,000,000
$195,000,000
$180,000,000
$165,000,000
$150,000,000
$135,000,000
$120,000,000
$105,000,000
$90,000,000
$75,000,000
$60,000,000
$45,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Revenue FY23-24
Revenue FY24-25
Revenue FY25-26


Seattle Public Schools
General Fund
Expenditure Monthly Trend
$125,000,000
$115,000,000
$105,000,000
$95,000,000
$85,000,000
$75,000,000
$65,000,000
$55,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Expenditures FY23-24
Expenditures FY24-25
Expenditures FY25-26


Seattle Public Schools
General Fund
Fund Balance
$165,000,000
$150,000,000
$135,000,000
$120,000,000
$105,000,000
$90,000,000
$75,000,000
$60,000,000
$45,000,000
$30,000,000
$15,000,000
$0
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Fund Balance FY23-24
Fund Balance FY24-25
Fund Balance FY25-26

Seattle School District
General Fund
As of 05/31/2026

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD As of 05/31/2026	% of Total FY 2026 Budget	Actual YTD As of 05/31/2025	% of Total FY 2025 Budget	% of Total FY 2025 Actuals	Actual YTD As of 05/31/2024	% of Total FY 2024 Budget	% of Total FY 2024 Actuals
Revenue								
Local Tax	$ 204,537,994	98%	$ 186,350,032	97%	98%	$ 186,508,439	98%	99%
Local Nontax	23,460,118	54%	22,325,418	80%	78%	19,568,453	109%	76%
State, General Purpose	411,949,641	71%	406,868,795	73%	71%	386,675,288	72%	71%
State, Special Purpose	145,851,717	61%	142,547,285	68%	61%	128,220,642	71%	62%
Federal, General Purpose	40,233	0%	67,267	417%	100%	-	0%	0%
Federal, Special Purpose	34,512,904	49%	35,573,513	45%	53%	40,427,221	55%	53%
Revenue from Other School Districts	141,867	95%	(57,512)	-8%	276%	(66,245)	-9%	-9%
Revenue from Other Agencies/Associations	28,176,836	62%	26,361,847	57%	62%	22,423,560	50%	56%
Total Revenue	848,671,310	71%	820,036,645	74%	73%	783,757,359	75%	73%
Expenditures								
Regular Education	390,847,863	72%	384,991,766	74%	77%	369,544,081	73%	78%
Fed Special Purpose -GEER/ESSER	4,423	0%	23,069	0%	110%	5,302,009	58%	34%
Special Education	218,231,440	73%	203,111,261	74%	75%	178,277,191	72%	73%
Vocation Education	22,553,067	86%	17,716,729	73%	67%	15,811,093	76%	73%
Skill Center	1,614,614	65%	1,448,393	66%	65%	1,131,251	60%	64%
Compensatory Education	69,101,127	67%	66,967,698	66%	70%	60,705,004	66%	69%
Other Instructional Program	39,470,951	54%	39,508,023	50%	72%	38,435,858	56%	72%
Community Services	1,164,051	12%	1,137,727	17%	62%	1,081,250	101%	64%
Support Services	191,823,174	65%	185,797,677	77%	77%	159,309,938	72%	67%
Total Expenditures	934,810,710	69%	900,702,343	72%	75%	829,597,674	71%	73%

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 05/31/2026

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	$ 227,998,112	$ 352,630,945	$ -	$ 43,825	$ 811,748
State Revenues	557,801,359	11,398,102			
Federal Revenues	34,553,137	-			
Revenue from Other School Distr/Govt	28,318,703	5,420,802			
Associated Student Body Revenue			4,602,027		
Private Monies			11,604		
	848,671,310	369,449,849	4,613,631	43,825	811,748
Expenditures					
Regular Education	390,847,863				
Fed Special Purpose -GEER/ESSER	4,423				
Special Education	218,231,440				
Vocation Education	22,553,067				
Skills Center Instruction	1,614,614				
Compensatory Education	69,101,127				
Other Instructional Program	39,470,951				
Community Services	1,164,051				
Support Services	191,823,174				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		201,947,744			
Matured Bond & Interest Expenditures				3,298,638	
Associated Student Body			4,044,354		
Private Purpose Expenditures			6,635		483,300
Total Expenditures	934,810,710	201,947,744	4,050,989	3,298,638	483,300
Other Financing Sources/Transfers In	29,068,535	493,545		3,298,638	
Other Financing Uses/Transfers Out	-	(36,383,751)		-	
Excess of Revenues over Expenditures	**$ (57,070,865)**	**$ 131,611,899**	**$ 562,642**	**$ 43,826**	**$ 328,448**
Beginning Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	97,520,596	156,475,068	4,739,465	1,528,114	2,565,026
Ending Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,571,939	
Committed	-	140,395,418			
Assigned	79,740,239	146,076,259	5,302,107		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(52,823,795)				
Total Ending Fund Balance	**$ 40,449,731**	**$ 288,086,967**	**$ 5,302,107**	**$ 1,571,939**	**$ 2,893,474**

Seattle School District
Combined Statement of Financial Condition
As of 05/31/2026

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	$ 167,346,580	$274,541,712	$5,804,831	$1,580,642	$2,937,824
Escrow Accounts	5,200	3,901,468			
Warrants Outstanding	(4,840,202)	(4,987,218)	(78,399)	-	(43,500)
Total Cash and Cash Equivalents	162,511,578	273,455,962	5,726,432	1,580,642	2,894,324
Receivables					
Tax	133,733,208	256,243,715			
Accounts Receivable	5,556,155	23,145,143	2,036	-	
Interund Loan Receivable		27,500,000			
Due from Other Funds	5,188,064	-		-	
Total Receivable	144,477,428	306,888,857	2,036		
Inventories	3,522,808				
Prepaid items	-				
Total Assets	$ 310,511,813	$580,344,819	$5,728,467	$1,580,642	$2,894,324
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	$ 15,699,540	$ 5,871,462	$ 153,733		$ 850
Accrued Salaries	54,659,484				
Benefits and other Deductions	36,908,283				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	4,881,585	272,628		
Retainage Payable	56,531	4,534,925			
Deposits	56,652	84,467			
Deferred Tax Revenue	133,733,208	256,243,715			
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	$ 270,062,082	$ 292,257,853	$ 426,361	$ 8,703	$ 850
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,302,107	1,571,939	
Committed	-	140,395,418			
Assigned	79,740,239	146,076,259			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(52,823,795)				
Total Fund Balance	$ 40,449,731	$ 288,086,967	$ 5,302,107	$ 1,571,939	$ 2,893,474
Total Liabilities and Fund Balance	$ 310,511,813	$580,344,819	$5,728,468	$1,580,642	$2,894,324

Seattle School District
General Fund
Monthly Budget Status Report
As of 05/31/2026

	2025-2026 Adopted Budget	2025-2026 Current Budget	YTD Actual As of 05/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance						
Nonspendable Inventory	$ 3,117,126	$ 3,117,126	$ 3,537,343			
Restricted	9,650,000	9,650,000	9,995,943			
Committed	7,000,000	7,000,000				
Assigned	68,920,249	68,920,249	79,740,239			
Unassigned	30,000,000	30,000,000	4,247,071			
Total Beginning Balance	$ 118,687,375	$ 118,687,375	$ 97,520,596			
Revenue						
Local Taxes	$ 207,845,498	207,845,498	$ 204,537,994		$ 3,307,504	2%
Local Nontax	43,314,516	43,314,516	23,460,118		$ 19,854,398	46%
State, General Purpose	582,597,868	582,597,868	411,949,641		$ 170,648,227	29%
State, Special Purpose	240,298,638	240,298,638	145,851,717		$ 94,446,921	39%
Federal, General Purpose	-	-	40,233		$ (40,233)	0%
Federal, Special Purpose	70,494,635	70,494,635	34,512,904		$ 35,981,731	51%
Revenue from Other School Districts	150,000	150,000	141,867		$ 8,133	5%
Revenue from Other Agencies/Associati	45,618,032	45,618,032	28,176,836		$ 17,441,196	38%
Total Revenue	$ 1,190,319,187	$ 1,190,319,187	$ 848,671,310		341,647,877	29%
Transfer-In/Other Financing Sources	72,509,080	72,509,080	$ 29,068,535		43,440,545	60%
Total Resources Available	1,381,515,642	1,381,515,642	975,260,441			
Expenditures						
Regular Education	$ 542,690,165	$ 556,632,208	$ 390,847,863	$ 113,799,448	$ 51,984,896	10%
Fed Special Purpose	-	-	4,423	400	$ (4,823)	0%
Special Education	298,818,335	293,789,335	218,231,440	64,165,932	$ 11,391,963	4%
Vocation Education	26,284,847	29,366,829	22,553,067	5,929,824	$ 883,938	3%
Skill Center Instruction	2,500,306	2,505,170	1,614,614	492,045	$ 398,511	16%
Compensatory Education	103,690,116	105,648,449	69,101,127	20,254,146	$ 16,293,175	16%
Other Instructional Program	72,655,160	70,880,850	39,470,951	11,502,642	$ 19,907,257	27%
Community Services	9,620,836	11,625,250	1,164,051	247,211	$ 10,213,988	106%
Support Services	296,598,876	282,410,550	191,823,174	57,794,234	$ 32,793,142	11%
Redemption of Debt Principal					-	100%
Interest on Long Term Debt		-	-		-	100%
Total Expenditures	$ 1,352,858,641	$ 1,352,858,641	$ 934,810,710	$ 274,185,884	$ 143,862,047	11%
Total Resources Used	$ 1,352,858,641	$ 1,352,858,641	$ 934,810,710	$ 274,185,884	$ 143,862,047	11%
Ending Fund Balance						
Nonspendable Inventory	3,117,126	3,117,126	$ 3,537,343			
Restricted	8,400,000	8,400,000	9,995,943			
Committed	-	-	-			
Assigned	7,630,500	7,630,500	79,740,239			
Unassigned	9,509,376	9,509,376	(52,823,794)			
Total Ending Fund Balance	$ 28,657,002	$ 28,657,002	$ 40,449,732			
Net Change in Fund Balance	$ (90,030,372)	$ (90,030,372)	$ (57,070,864)			

Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 05/31/2026

	2025-2026 Adopted Budget	YTD Actual As of 05/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	$ 96,044,475	$ 156,475,068			
Revenue					
Local Taxes	$ 392,968,167	$ 348,162,284		$ 44,805,883	11%
Local Nontax	7,855,570	4,468,661		3,386,909	43%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	11,398,102		27,056,707	70%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		5,420,802		-	
Total Revenue	$ 447,238,108	$ 369,449,849		$ 83,209,061	19%
Long Terrm Financing	-				
Other Financing Sources	-	493,545		(493,545)	
Total Resources Available	$ 543,282,583	$ 526,418,461			
Expenditures					
Sites					
Buildings	$ 371,357,318	$ 109,615,249	$ 46,426,959	$ 215,315,110	58%
Equipment	4,000,000	(1,559,324)	1,108,892	4,450,432	111%
Energy	-	-	-	-	
Instructional Technology	96,407,072	93,891,819	24,117,372	(21,602,119)	-22%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellanesous Expenses					
Total Expenditures	$ 471,764,390	$ 201,947,744	$ 71,653,223	$ 198,163,423	42%
Other Financing Uses	65,633,163	36,383,751		29,249,412	45%
Total Resources Used	$ 537,397,553	$ 238,331,495	$ 71,653,223	$ 227,412,835	42%
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	146,076,259			
Total Ending Fund Balance	$ 5,885,031	$ 288,086,967			
Net Change in Fund Balance	$ (90,159,444)	$ 131,611,900			

Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 05/31/2026

	2025-2026 Adopted Budget	YTD Actual As of 05/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	$ 1,414,000	$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	1,414,000	1,528,114			
Revenue					
Local Taxes	$ -	$ -		$ -	-100%
Local Nontax	12,000	43,825		31,825	265%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	$ 12,000	$ 43,825		$ 31,825	265%
Transfers In	3,319,565	3,298,638		20,927.15	0.01
Other Financing Sources	-			-	
Total Resources Available	$ 4,745,565	$ 4,870,577			
Expenditures					
Matured Bond Expenditures	$ 3,258,000	$ 3,258,000		$ -	-
Interest on Bonds	61,565	40,638		20,927	34%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-			-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	$ 3,329,565	$ 3,298,638	$ -	$ 30,927	1%
Other Financing Uses	-	-		-	
Total Resources Used	$ 3,329,565	$ 3,298,638	$ -	$ 40,927	1%
Ending Fund Balance					
Restricted for Debt Service	1,416,000	1,571,939			
Total Ending Fund Balance	$ 1,416,000	$ 1,571,939			
Net Change in Fund Balance	$ 2,000	$ 43,825			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 05/31/2026

	2025-2026 Adopted Budget	YTD Actual 5/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	$ 3,654,942	$ 4,739,465			
Total Beginning Balance	$ 3,654,942	$ 4,739,465			
Revenue					
General Student Body	$ 2,679,944	$ 1,749,731		$ (930,213)	-35%
Athletics	1,513,976	973,093		(540,883)	-36%
Classes	667,025	665,424		(1,601)	0%
Clubs	2,359,862	1,213,779		(1,146,083)	-49%
Private Monies	13,500	11,604		(1,896)	-14%
Total Revenue	$ 7,234,307	$ 4,613,631		$ (2,620,676)	-36%
Other Financing Sources	-	-		-	
Total Resources Available	$ 10,889,249	$ 9,353,097			
Expenditures					
General Student Body	$ 2,374,175	$ 1,448,218		$ 925,957	39%
Athletics	1,411,773	1,086,278		325,495	23%
Classes	619,273	503,797		115,476	19%
Clubs	2,206,370	1,006,063		1,200,307	54%
Private Monies	13,525	6,635		6,890	51%
Total Expenditures	$ 6,625,116	$ 4,050,989	$ -	$ 2,574,127	39%
Transfers			-	-	
Total Resources Used	$ 6,625,116	$ 4,050,989	$ -	$ 2,574,127	39%
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,302,107			
Total Ending Fund Balance	$ 4,264,133	$ 5,302,107			
Net Change in Fund Balance (Represents YTD Operating Results)	$ 609,191	$ 562,642			

Seattle School District
General Fund
Comparative Balance Sheets
As of 05/31/2026

	5/31/2026	5/31/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 167,346,580	$ 190,584,825	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(4,840,202)	(18,676,036)	
Total Cash and Cash Equivalents	162,511,578	171,913,989	
Receivables			
Tax	133,733,208	111,112,562	
Accounts Receivable	5,556,155	4,390,712	
Due from Other Funds	5,188,064	6,360,632	
Total Receivable	144,477,428	121,863,906	
Inventories	3,522,808	2,896,971	
Prepaid items	-	-	
Total Assets	$ 310,511,813	$ 296,674,866	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 15,699,540	$ 4,784,289	
Accrued Salaries	54,659,484	52,429,612	
Benefits and other Deductions	36,908,283	38,366,948	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	56,531	37,621	
Deposits	56,652	55,062	
Deferred Tax Revenue	133,733,208	111,112,506	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	270,062,082	235,519,226	
Fund Balance			
Nonspendable Inventory /Prepaid items	$ 3,537,343	$ 3,117,126	
Restricted	9,995,943	10,840,539	
Committed	-	7,000,000	
Assigned	79,740,239	100,269,252	
Unassigned	(52,823,795)	(60,071,277)	
Total Fund Balance	40,449,731	61,155,639	
Total Liabilities and Fund Balance	$ 310,511,813	$ 296,674,866	

Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 05/31/2026

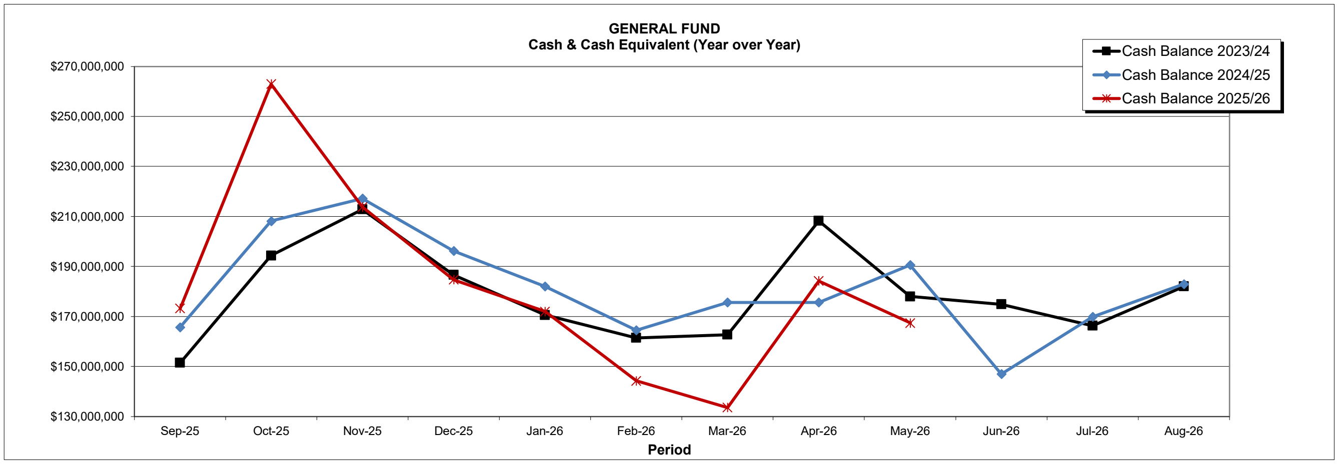
	5/31/2026	5/31/2025	**Explanation of Variance**
Assets			
Cash			
Cash and Cash Equivalents	$ 274,541,712	$ 281,872,480	
Escrow Accounts	3,901,468	3,960,922	
Warrants Outstanding	(4,987,218)	(10,249,776)	
Total Cash and Cash Equivalents	273,455,962	275,583,626	
Receivables			
Tax	256,243,715	208,534,926	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	23,145,143	22,872,387	
Total Receivable	306,888,857	258,907,313	
Total Assets	$ 580,344,819	$ 534,490,939	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 5,871,462	$ 4,667,109	
Due to/from other Funds	4,881,585	5,516,166	
Retainage Payable	4,534,925	4,597,388	
Deposits	84,467	84,467	
Deferred Tax Revenue	256,243,715	208,534,982	
Other Deferred Revenue	20,641,698	21,059,433	
Total Current Liabilities	292,257,852	244,459,544	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	146,076,259	85,585,911	
Total Fund Balance	288,086,967	290,031,395	
Total Liabilities and Fund Balance	$ 580,344,819	$ 534,490,939	

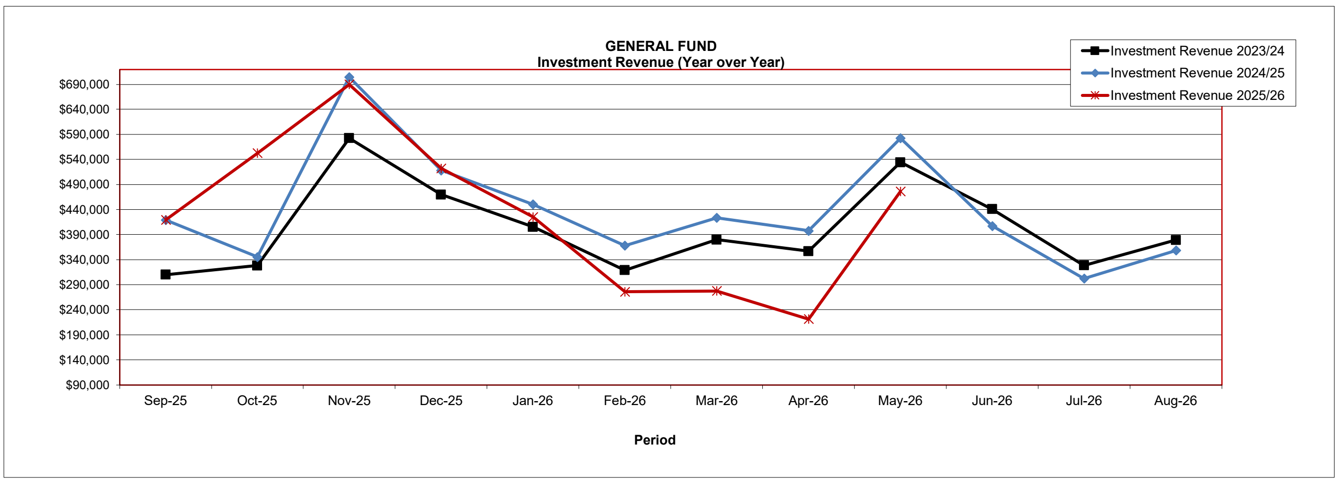
Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 05/31/2026

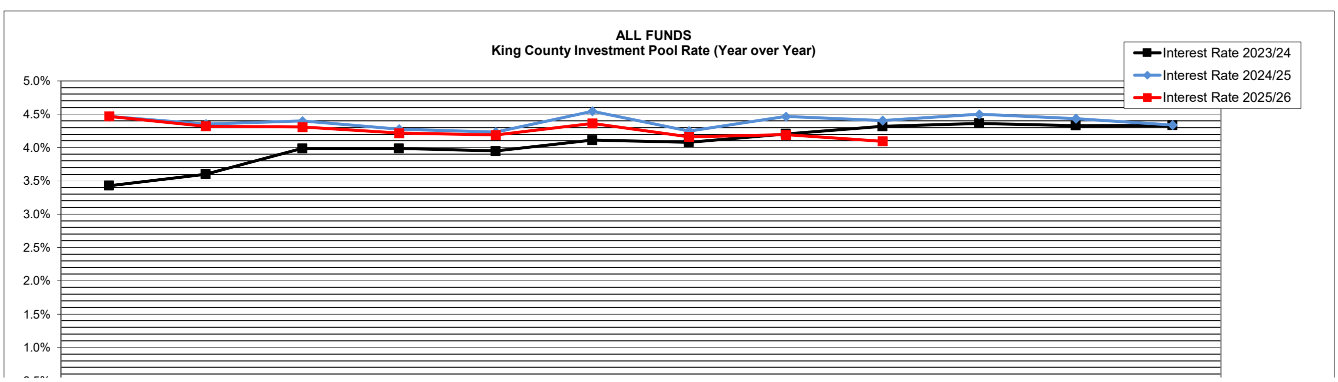
	5/31/2026	5/31/2025	**Explanation of Variance**
Assets			
Cash			
Cash and Cash Equivalents	$ 1,580,642	$ 1,547,755	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,580,642	1,547,755	
Receivables			
Tax	-	(42,198)	
Accounts Receivable			
Due from Other Fund	-	-	
Total Receivable	-	(42,198)	
Total Assets	$ 1,580,642	$ 1,505,557	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ -	$ -	
Deferred Tax Revenue		(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	8,703	(40,540)	
Fund Balance			
Restricted for Debt Service	1,571,939	1,546,097	
Total Fund Balance	1,571,939	1,546,097	
Total Liabilities and Fund Balance	$ 1,580,642	$ 1,505,557	

Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 05/31/2026

	5/31/2026	5/31/2025
Assets		
Cash		
Cash and Cash Equivalents	$ 5,804,831	$ 5,676,996
Escrow Accounts		
Warrants Outstanding	(78,399)	(86,313)
Total Cash and Cash Equivalents	5,726,432	5,590,683
Receivables		
Tax	-	-
Accounts Receivable	2,036	1,636
Due from Other Funds		
Total Receivable	2,036	1,636
Inventories	-	-
Prepaid items	-	-
Total Assets	$ 5,728,467	$ 5,592,319
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	$ 153,733	$ 68,701
Accrued Salaries		
Deferred Revenue		
Due to other Funds	272,628	834,466
Other Deferred Revenue		
Total Current Liabilities	426,360	903,167
Fund Balance		
Restricted for Fund Purposes	5,302,107	4,689,152
Total Fund Balance	5,302,107	4,689,152
Total Liabilities and Fund Balance	$ 5,728,467	$ 5,592,319

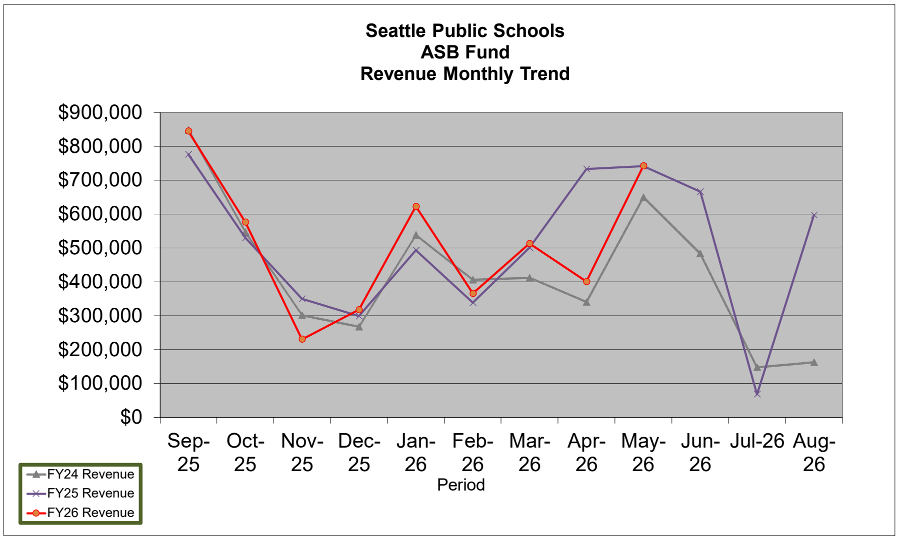

GENERAL FUND
Cash & Cash Equivalent (Year over Year)
Cash Balance 2023/24
Cash Balance 2024/25
Cash Balance 2025/26
$270,000,000
$250,000,000
$230,000,000
$210,000,000
$190,000,000
$170,000,000
$150,000,000
$130,000,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period

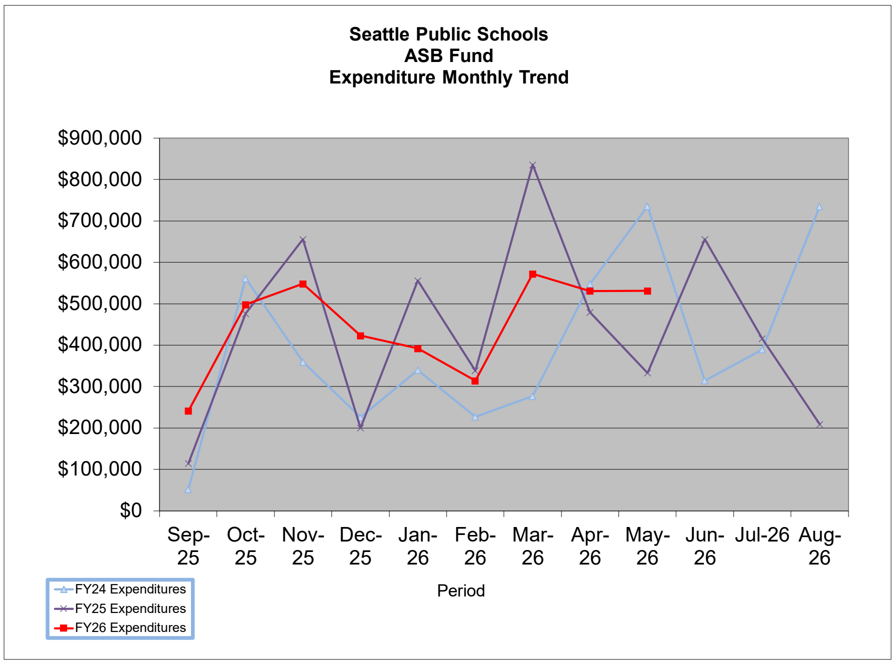

GENERAL FUND
Investment Revenue (Year over Year)
Investment Revenue 2023/24
Investment Revenue 2024/25
Investment Revenue 2025/26
$690,000
$640,000
$590,000
$540,000
$490,000
$440,000
$390,000
$340,000
$290,000
$240,000
$190,000
$140,000
$90,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period

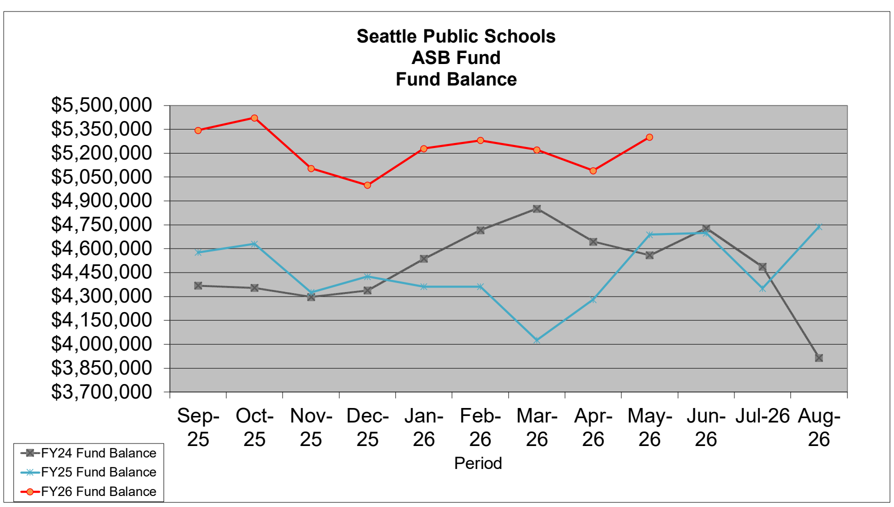

ALL FUNDS
King County Investment Pool Rate (Year over Year)
Interest Rate 2023/24
Interest Rate 2024/25
Interest Rate 2025/26
5.0%
4.5%
4.0%
3.5%
3.0%
2.5%
2.0%
1.5%
1.0%

Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 05/31/2026

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										$ -	
State	-	-	-	-	$ -	$ -	$ 3,577,801	$ 7,820,301	$ -	$ 11,398,102	$ 20,088,048
Local	$ 3,401,780	3,401,780	-	191	$ 2,315	$ 46,389	$ 107,134,135	$ 114,752,792	$ 126,227,718	$ 351,565,320	327,845,910
Interest	238,144	238,144	11,864	70,721	$ 175,951	$ 150,006	$ 449,193	$ 198,027	$ (228,281)	$ 1,065,625	5,036,684
Other				-	$ -	$ -	$ -	$ 5,140,802	$ 280,000	$ 5,420,802	
Total Revenues	$ 3,639,924	$ 3,639,924	$ 11,864	$ 70,912	$ 178,266	$ 196,395	$ 111,161,129	$ 127,911,923	$ 126,279,437	$ 369,449,850	$ 352,970,642
Expenditures											
Capital Outlay	1,434,914	1,434,914	55,684	1,150,037	$ 9,888,108	$ 6,448,444	$ 53,615,423	$ 82,907,972	$ 46,447,160	$ 201,947,744	257,361,603
Special Assessments											
Other											
Total Expenditures	$ 1,434,914	$ 1,434,914	$ 55,684	$ 1,150,037	$ 9,888,108	$ 6,448,444	$ 53,615,423	$ 82,907,972	$ 46,447,160	$ 201,947,744	$ 257,361,603
Other Financing Sources/(Uses)											
Sale of Real Estates		-								$ -	
Interest earned tranferred to General Fund		805,174	39,805	235,246	$ 456,904	$ 475,533	$ 2,213,825	$ 535,351	$ (761,839)	$ 4,000,000	
Interest transferred to General Fund		(805,174)	(39,805)	(235,246)	$ (456,904)	$ (475,533)	$ (2,213,825)	$ (535,351)	$ 761,839	$ (4,000,000)	
Transfers in from General Fund / Debt Fund		-								-	
Transfers out to General Fund				(250,759)		(1,169,811)	(372,169)	(29,750,636)	(1,541,738)	$ (33,085,113)	(19,968,582)
Transfers in/out from within Capital Fund				-		-				$ -	-
Transfers out to Debt Service Fund	(40,638)	(40,638)						(3,258,000)		$ (3,298,638)	(3,118,145)
Long Term Financing				-		-	-	493,545	-	493,545	
Total Other Financing Sources/(Uses)	$ (40,638)	$ (40,638)	$ -	$ (250,759)	$ -	$ (1,169,811)	$ (372,169)	$ (32,515,091)	$ (1,541,738)	$ (35,890,206)	$ (23,086,727)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	$ 2,164,372	2,164,372	$ (43,821)	$ (1,329,884)	$ (9,709,842)	$ (7,421,861)	$ 57,173,538	$ 12,488,860	$ 78,290,538	$ 131,611,900	72,522,311
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896	$ -	$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								$ -	-
Restricted from State Proceeds			-		$ -					$ -	500,000
Restricted from Bond Proceeds			1,615,290							$ 1,615,290	1,129,788
Committed from Levies Proceeds				10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896		$ 123,684,119	186,104,399
Committed for Other Purposes	16,711,294	16,711,294		-						$ 16,711,294	16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								$ 14,464,358	13,063,600
Fund Balance,May 31, 2026	$ 33,339,004	$ 33,339,004	$ 1,572,495	$ 9,261,334	$ 17,013,802	$ 17,609,148	$ 78,611,889	$ 52,388,756	$ 78,290,538	$ 288,086,967	181,126,344
										$ 288,086,967	$ 290,031,395
										$ -	


Seattle Public Schools
ASB Fund
Revenue Monthly Trend
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Revenue
FY25 Revenue
FY26 Revenue


Seattle Public Schools
ASB Fund
Expenditure Monthly Trend
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Expenditures
FY25 Expenditures
FY26 Expenditures


Seattle Public Schools
ASB Fund
Fund Balance
$5,500,000
$5,350,000
$5,200,000
$5,050,000
$4,900,000
$4,750,000
$4,600,000
$4,450,000
$4,300,000
$4,150,000
$4,000,000
$3,850,000
$3,700,000
Sep-25
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Period
FY24 Fund Balance
FY25 Fund Balance
FY26 Fund Balance

Long Term Debt Fund

Long Term Debt Payable - 9/1/25 to 8/31/26

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	$ 20,621,000	$ 6,717,000	$ -	3,258,000	$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			$ 20,621,000	$ 6,717,000	$ -	$ 3,258,000	$ 3,459,000

* Principal payment due 12/1/2025

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	$ 35,000,000	27,500,000	$ -	-	$ 27,500,000
To be paid in full by June 30,2028			$ 35,000,000	$ 27,500,000	$ -	$ -	$ 27,500,000

Seattle School District
Headstart Program Budget To Actual Expenditures
Grant Period November 1, 2025 - October 31, 2026
Activity Through 5/31/2026

	11/1-10/31 Awarded Budget	Funds Expended 5/31/2026	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,415,375	1,844,983	570,392	24%
Hourly, Substitute, Child Care	-	228,155	-228,155	
FTE Benefits	1,939,527	763,589	1,175,938	61%
Hourly Etc. Benefits	-	14,170	-14,170	
Total Salaries and Benefits	4,354,902	2,850,897	1,504,005	35%
Operational Expenditures				
Supplies	78,825	29,721	49,104	62%
Nutrition Services - Child Meals	662,185	22,619	639,566	97
Registrations/Memberships	-	4,245	-4,245	
Contractual Services	31,178	12,431	18,747	60%
Travel	-	2,273	-2,273	
Grant Indirect Charges	889,611	507,034	382,577	43%
Total Operational Expenditures	1,661,799	578,323	1,083,476	65%
Total Salary and Operational Expenditures	6,016,701	3,429,220	2,587,481	43%