



Seattle School District No. 1

Monthly Financial Report

April 2026

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Seattle School District No. 1
Monthly Financial Report
April 2026

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Seattle School District #1
Financial Statements
April 2026

The April 2026 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	(30,704,808)	1,064,614	351,200	38,444	328,448
Total Fund Balance	\$66,815,789	\$157,539,681	\$5,090,665	\$1,566,558	\$2,893,474

General Fund

- For fiscal year April 2026, the ending fund balance is \$66.8 Million(M), which is up from \$12.4M at end of March 2026. This increase was anticipated and is due in large part to April EP&O levy collection. Fund balance for the same April period last year was \$94.4M. Fund balance fluctuates during the year due to how the district collects and expends funds. The beginning fund balance for last fiscal year was \$28M higher than the current year. FY26 April fund balance is comparable when considering the starting point. The district continues to closely monitor its fund balance and anticipates it will decrease again for the period May – June due to the State’s Apportionment Payment Percentage schedule.
- A current budget column has been added to the financials, representing changes to expenditure budgets established at the beginning of the year. The approved District total budget remains the same. (see Pg. 8a)
- April enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,139, which is 343 less than adopted budget for FY26 and 431 fewer as compared to the final enrollment of last school year (see Pg. 3).
- Revenues are \$779.3M YTD, compared to \$755.8M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of \$834.1M YTD, compared to \$803.3M of the same period last year (see Pg. 5). Increases are present in all categories.
- Accounts Payable \$11M higher than usual due to timing of SEBB benefits payments and due date calendars. It is anticipated this will level out in May activity and forward.

Capital Projects Fund

- The Capital Projects Fund balance is \$157.5M, not including \$161M in capital projects levies received in April but not included in the County Treasury report. This would bring the April fund balance to \$318.5M, compared to \$322.6M in the prior year.

- Revenues are \$366.1M when including April levies.
- Expenditures of \$173.2M are comprised principally of \$42.6M BTA VI, \$39.9M BTA V, \$44.3M of BEX V and \$8.9M of BEX IV (see Pg. 11).

Debt Service Fund

April 2026 fund balance is \$1.6M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$3.5M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and June 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see Pg. 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of April 2026 is \$5.1M compared to \$4.3M last year (see Pg. 9d).
- YTD Revenue is \$3.8M.
- YTD Expenditures are \$3.5M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of April 2026 is \$2.9M compared to \$2.6M as of April 2025.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of April 2026 is \$180.5M compared to \$204.8M in April 2025 (see Pg. 9a).
- The King County Pool net earned interest rate was 4.19% in April, compared to 4.46% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

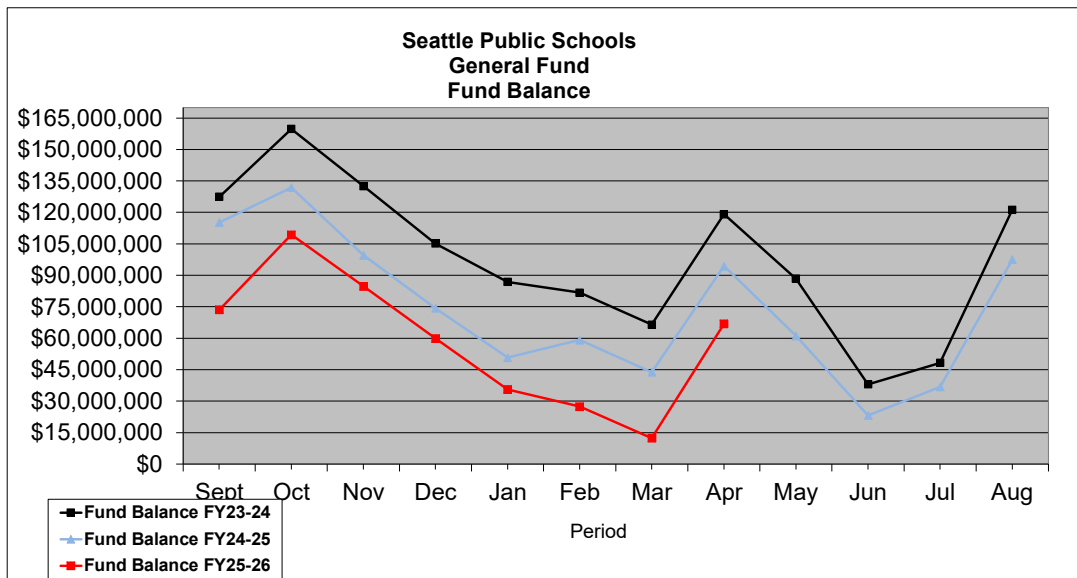
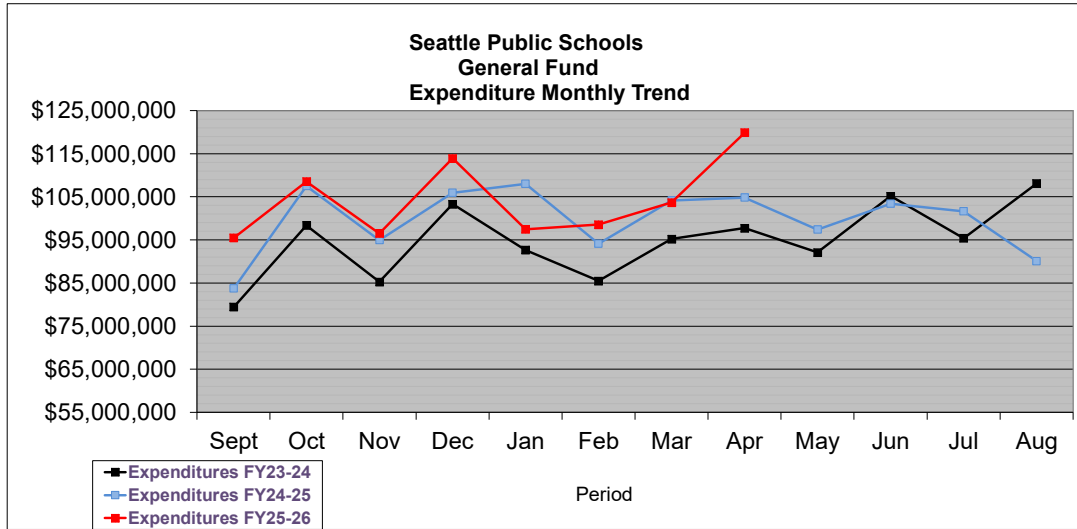
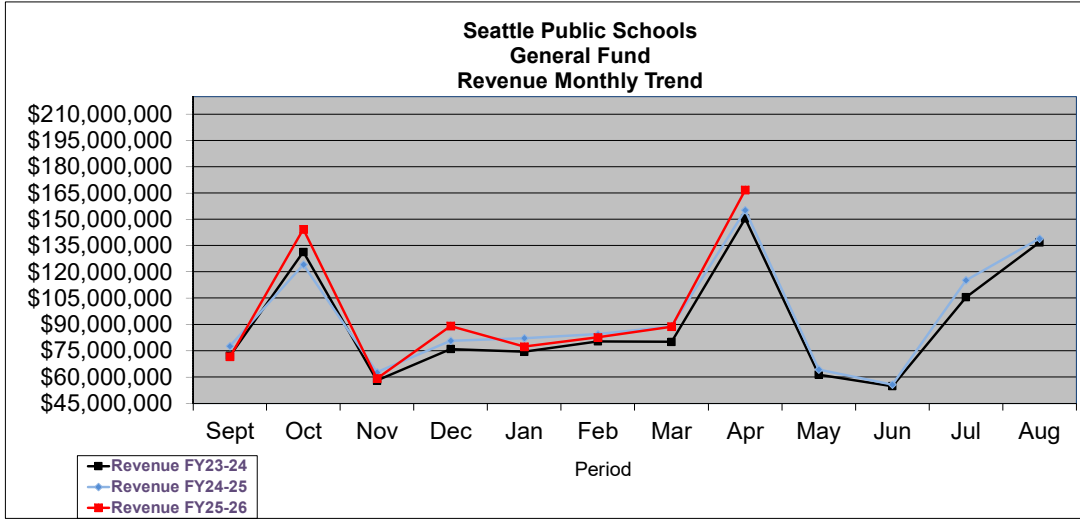
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of April 2026 are \$2.9M (see Pg. 14).

Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 4/30/26

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2025-2026	2025-26	Year-End Est.
	Actual	Actual	Actual	Actual	Average Annual Apr 2026 per OSPI *	Adopted Budget	Average Annual Est. Year-End **	vs. Adopted
Basic Education + ALE								
Kindergarten	4,020	3,928	3,755	3,771	3,767	3,673	3,773	100
First	3,791	4,055	3,924	3,794	3,772	3,816	3,776	(40)
Second	4,113	3,756	4,030	3,947	3,748	3,741	3,756	15
Third	4,057	4,035	3,701	4,000	3,951	3,989	3,955	(34)
Fourth	3,964	4,006	3,981	3,752	3,970	4,058	3,975	(83)
Fifth	3,984	3,902	3,967	3,986	3,754	3,782	3,760	(22)
Sixth	3,640	3,578	3,569	3,654	3,669	3,756	3,675	(81)
Seventh	3,816	3,613	3,490	3,586	3,669	3,614	3,675	61
Eighth	3,744	3,803	3,607	3,538	3,565	3,585	3,569	(16)
Ninth	3,969	3,779	3,789	3,611	3,540	3,603	3,540	(63)
Tenth	3,708	3,997	3,847	3,874	3,648	3,652	3,650	(2)
Eleventh	3,455	3,405	3,540	3,502	3,475	3,594	3,469	(125)
Twelfth	3,291	3,489	3,376	3,553	3,587	3,619	3,566	(53)
Total K-12	49,552	49,347	48,576	48,570	48,115	48,482	48,139	(343)
Career & Technical Education (CTE) 7-8	194	191	219	401	514	394	514	120
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,918	1,930	1,918	(12)
Skills Center	116	130	164	164	157	166	187	21
Basic Education + ALE Funding	47,618	47,243	46,347	46,094	45,526	45,992	45,520	(472)
Special Education K-21	6,959	7,305	7,641	8,010	8,017	7,990	8,069	79
Special Education PreK	412	459	613	639	595	650	631	(19)
Bilingual K-12	6,709	6,900	7,045	7,503	7,409	7,518	7,409	(109)
Bilingual Exiting	720	663	851	885	823	900	823	(77)
Running Start	880	888	1,069	1,144	1,123	1,315	1,175	(140)
Open Doors	78	67	93	96	102	107	118	11
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:

- * OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.
- * OSPI 1251H enrollment report for headcount is used for bilingual enrollment.
- * OSPI 1735T annual average enrollment report is used for Special Education enrollment.
- * K-12 Summer School is reported at year-end
- ** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.
- ** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School



**Seattle School District
General Fund
As of 04/30/2026**

(Excludes Other Financing Uses/Sources)

	2025-2026			2024-2025			2023-2024		
	Actual YTD	% of Total		Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total
	As of 04/30/2026	FY 2026 Budget		As of 04/30/2025	FY 2025 Budget	FY 2025 Actuals	As of 04/30/2024	FY 2024 Budget	FY 2024 Actuals
Revenue									
Local Tax	\$ 183,605,468	88%		\$ 172,246,705	90%	91%	\$ 170,293,184	89%	90%
Local Nontax	21,800,826	50%		20,281,031	72%	71%	17,799,957	99%	69%
State, General Purpose	383,343,988	66%		378,412,734	68%	66%	359,535,589	67%	66%
State, Special Purpose	135,579,340	56%		132,247,613	63%	57%	119,017,008	66%	57%
Federal, General Purpose	40,233	0%		67,267	417%	100%	-	0%	0%
Federal, Special Purpose	29,940,022	42%		31,240,763	39%	46%	35,265,760	48%	46%
Revenue from Other School Districts	105,766	71%		(57,512)	-8%	276%	(78,851)	-11%	-11%
Revenue from Other Agencies/Associations	24,916,413	55%		21,407,408	46%	50%	20,563,777	46%	51%
Total Revenue	779,332,054	65%		755,846,008	68%	67%	722,396,423	69%	67%
Expenditures									
Regular Education	350,222,296	65%		345,117,959	66%	69%	330,333,064	65%	69%
Fed Special Purpose -GEER/ESSER	4,012	0%		22,809	0%	108%	4,761,996	52%	31%
Special Education	194,052,523	65%		178,612,366	65%	66%	156,966,039	63%	64%
Vocation Education	20,006,992	76%		15,779,207	65%	60%	14,025,707	67%	65%
Skill Center	1,456,700	58%		1,289,835	58%	57%	981,546	52%	55%
Compensatory Education	61,063,177	59%		59,078,385	58%	62%	53,698,993	58%	61%
Other Instructional Program	34,629,345	48%		34,664,768	43%	63%	33,751,514	49%	63%
Community Services	1,026,366	11%		978,854	15%	53%	1,041,351	98%	62%
Support Services	171,605,572	58%		167,750,876	69%	69%	141,932,266	64%	60%
Total Expenditures	834,066,983	62%		803,295,058	64%	67%	737,492,475	63%	65%

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 04/30/2026

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 205,406,294	\$ 188,258,443	\$ -	\$ 38,444	\$ 811,748
State Revenues	518,923,328	11,576,815			
Federal Revenues	29,980,254	-			
Revenue from Other School Distr/Govt	25,022,178	5,239,915			
Associated Student Body Revenue			3,859,714		
Private Monies			11,210		
	<u>779,332,054</u>	<u>205,075,172</u>	<u>3,870,924</u>	<u>38,444</u>	<u>811,748</u>
Expenditures					
Regular Education	350,222,296				
Fed Special Purpose -GEER/ESSER	4,012				
Special Education	194,052,523				
Vocation Education	20,006,992				
Skills Center Instruction	1,456,700				
Compensatory Education	61,063,177				
Other Instructional Program	34,629,345				
Community Services	1,026,366				
Support Services	171,605,572				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		173,158,766			
Matured Bond & Interest Expenditures				3,298,638	
Associated Student Body			3,513,089		
Private Purpose Expenditures			6,635		483,300
Total Expenditures	<u>834,066,983</u>	<u>173,158,766</u>	<u>3,519,724</u>	<u>3,298,638</u>	<u>483,300</u>
Other Financing Sources/Transfers In	24,030,122	493,545		3,298,638	
Other Financing Uses/Transfers Out	-	(31,345,338)		-	
Excess of Revenues over Expenditures	<u>\$ (30,704,807)</u>	<u>\$ 1,064,613</u>	<u>\$ 351,200</u>	<u>\$ 38,445</u>	<u>\$ 328,448</u>
Beginning Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	<u>97,520,596</u>	<u>156,475,068</u>	<u>4,739,465</u>	<u>1,528,114</u>	<u>2,565,026</u>
Ending Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,566,558	
Committed	-	140,395,418			
Assigned	79,740,239	15,528,973	5,090,665		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(26,457,737)				
Total Ending Fund Balance	<u>\$ 66,815,789</u>	<u>\$ 157,539,681</u>	<u>\$ 5,090,665</u>	<u>\$ 1,566,558</u>	<u>\$ 2,893,474</u>

Seattle School District
Combined Statement of Financial Condition
As of 04/30/2026

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	\$ 184,171,825	\$156,886,217	\$5,679,607	\$1,575,261	\$2,937,824
Escrow Accounts	5,200	3,903,279			
Warrants Outstanding	(3,653,714)	(3,290,795)	(83,388)	-	(43,500)
Total Cash and Cash Equivalents	<u>180,523,310</u>	<u>157,498,701</u>	<u>5,596,220</u>	<u>1,575,261</u>	<u>2,894,324</u>
Receivables					
Tax	218,370,206	418,376,342			
Accounts Receivable	2,432,339	23,144,914	2,036	-	
Interfund Loan Receivable		27,500,000			
Due from Other Funds	22,263,236	-		-	
Total Receivable	<u>243,065,780</u>	<u>469,021,256</u>	<u>2,036</u>		
Inventories	3,567,071				
Prepaid items	-				
Total Assets	<u>\$ 427,156,162</u>	<u>\$626,519,957</u>	<u>\$5,598,256</u>	<u>\$1,575,261</u>	<u>\$2,894,324</u>
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 21,505,417	\$ 3,467,825	\$ 121,017		\$ 850
Accrued Salaries	52,752,447				
Benefits and other Deductions	38,642,738				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	21,873,216	386,574		
Retainage Payable	56,148	4,536,728			
Deposits	65,032	84,467			
Deferred Tax Revenue	218,370,206	418,376,342			
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	<u>\$ 360,340,373</u>	<u>\$ 468,980,277</u>	<u>\$ 507,591</u>	<u>\$ 8,703</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,090,665	1,566,558	
Committed	-	140,395,418			
Assigned	79,740,239	15,528,973			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(26,457,737)				
Total Fund Balance	<u>\$ 66,815,789</u>	<u>\$ 157,539,681</u>	<u>\$ 5,090,665</u>	<u>\$ 1,566,558</u>	<u>\$ 2,893,474</u>
Total Liabilities and Fund Balance	<u>\$ 427,156,162</u>	<u>\$626,519,957</u>	<u>\$5,598,257</u>	<u>\$1,575,261</u>	<u>\$2,894,324</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 04/30/2026**

	2025-2026 Adopted Budget	2025-2026 Current Budget	YTD Actual As of 04/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance						
Nonspendable Inventory	\$ 3,117,126	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,650,000	9,995,943			
Committed	7,000,000	7,000,000				
Assigned	68,920,249	68,920,249	79,740,239			
Unassigned	30,000,000	30,000,000	4,247,071			
Total Beginning Balance	\$ 118,687,375	\$ 118,687,375	\$ 97,520,596			
Revenue						
Local Taxes	\$ 207,845,498	207,845,498	\$ 183,605,468		\$ 24,240,030	12%
Local Nontax	43,314,516	43,314,516	21,800,826		\$ 21,513,690	50%
State, General Purpose	582,597,868	582,597,868	383,343,988		\$ 199,253,880	34%
State, Special Purpose	240,298,638	240,298,638	135,579,340		\$ 104,719,298	44%
Federal, General Purpose	-	-	40,233		\$ (40,233)	0%
Federal, Special Purpose	70,494,635	70,494,635	29,940,022		\$ 40,554,613	58%
Revenue from Other School Districts	150,000	150,000	105,766		\$ 44,235	29%
Revenue from Other Agencies/Associati	45,618,032	45,618,032	24,916,413		\$ 20,701,619	45%
Total Revenue	\$ 1,190,319,187	\$ 1,190,319,187	\$ 779,332,054		410,987,133	35%
Transfer-In/Other Financing Sources	72,509,080	72,509,080	\$ 24,030,122		48,478,958	67%
Total Resources Available	1,381,515,642	1,381,515,642	900,882,772			
E Regular Education	\$ 542,690,165	\$ 556,632,208	\$ 350,222,296	\$ 153,977,550	\$ 52,432,362	10%
Fed Special Purpose	-	-	4,012	800	\$ (4,812)	0%
Special Education	298,818,335	293,789,335	194,052,523	85,568,864	\$ 14,167,948	5%
Vocation Education	26,284,847	29,366,829	20,006,992	8,086,284	\$ 1,273,553	5%
Skill Center Instruction	2,500,306	2,505,170	1,456,700	634,019	\$ 414,451	17%
Compensatory Education	103,690,116	105,648,449	61,063,177	27,766,425	\$ 16,818,847	16%
Other Instructional Program	72,655,160	70,880,850	34,629,345	15,317,697	\$ 20,933,807	29%
Community Services	9,620,836	11,625,250	1,026,366	314,430	\$ 10,284,454	107%
Support Services	296,598,876	282,410,550	171,605,572	75,430,534	\$ 35,374,444	12%
Redemption of Debt Principal					-	100%
Interest on Long Term Debt					-	100%
Total Expenditures	\$ 1,352,858,641	\$ 1,352,858,641	\$ 834,066,983	\$ 367,096,603	\$ 151,695,054	11%
Total Resources Used	\$ 1,352,858,641	\$ 1,352,858,641	\$ 834,066,983	\$ 367,096,603	\$ 151,695,054	11%
E Nonspendable Inventory	3,117,126	3,117,126	\$ 3,537,343			
Restricted	8,400,000	8,400,000	9,995,943			
Committed	-	-	-			
Assigned	7,630,500	7,630,500	79,740,239			
Unassigned	9,509,376	9,509,376	(26,457,737)			
Total Ending Fund Balance	\$ 28,657,002	\$ 28,657,002	\$ 66,815,790			
Net Change in Fund Balance	\$ (90,030,372)	\$ (90,030,372)	\$ (30,704,806)			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 04/30/2026**

	2025-2026 Adopted Budget	YTD Actual As of 04/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	\$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
Revenue					
Local Taxes	\$ 392,968,167	\$ 186,394,277		\$ 206,573,890	53%
Local Nontax	7,855,570	1,864,166		5,991,404	76%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	11,576,815		26,877,994	70%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		5,239,915		-	
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 205,075,172</u>		<u>\$ 247,402,850</u>	<u>55%</u>
Long Term Financing	-				
Other Financing Sources	-	493,545		(493,545)	
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 362,043,784</u>			
Expenditures					
Sites					
Buildings	\$ 371,357,318	\$ 94,761,924	\$ 39,548,408	\$ 237,046,986	64%
Equipment	4,000,000	(1,564,287)	885,411	4,678,876	117%
Energy	-	-	-	-	
Instructional Technology	96,407,072	79,961,129	26,408,042	(9,962,099)	-10%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 173,158,766</u>	<u>\$ 66,841,861</u>	<u>\$ 231,763,763</u>	<u>49%</u>
Other Financing Uses	65,633,163	31,345,338		34,287,825	52%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 204,504,104</u>	<u>\$ 66,841,861</u>	<u>\$ 266,051,588</u>	<u>50%</u>
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	15,528,973			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 157,539,681</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ 1,064,614</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 04/30/2026**

	2025-2026 Adopted Budget	YTD Actual As of 04/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
Revenue					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	38,444		26,444	220%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 12,000</u>	<u>\$ 38,444</u>		<u>\$ 26,444</u>	<u>220%</u>
Transfers In	3,319,565	3,298,638		20,927.15	0.01
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 4,865,196</u>			
Expenditures					
Matured Bond Expenditures	\$ 3,258,000	\$ 3,258,000		\$ -	-
Interest on Bonds	61,565	40,638		20,927	34%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ 3,298,638</u>	<u>\$ -</u>	<u>\$ 30,927</u>	<u>1%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ 3,298,638</u>	<u>\$ -</u>	<u>\$ 40,927</u>	<u>1%</u>
Ending Fund Balance					
Restricted for Debt Service	<u>1,416,000</u>	<u>1,566,558</u>			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,566,558</u>			
Net Change in Fund Balance	<u>\$ 2,000</u>	<u>\$ 38,444</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 04/30/2026

	2025-2026 Adopted Budget	YTD Actual 4/30/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
Revenue					
General Student Body	\$ 2,679,944	\$ 1,550,887		\$ (1,129,057)	-42%
Athletics	1,513,976	791,453		(722,523)	-48%
Classes	667,025	486,885		(180,140)	-27%
Clubs	2,359,862	1,030,489		(1,329,373)	-56%
Private Monies	13,500	11,210		(2,290)	-17%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 3,870,924</u>		<u>\$ (3,363,383)</u>	<u>-46%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 8,610,389</u>			
Expenditures					
General Student Body	\$ 2,374,175	\$ 1,266,052		\$ 1,108,123	47%
Athletics	1,411,773	1,033,360		378,413	27%
Classes	619,273	426,268		193,005	31%
Clubs	2,206,370	787,409		1,418,961	64%
Private Monies	13,525	6,635		6,890	51%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 3,519,724</u>	<u>\$ -</u>	<u>\$ 3,105,392</u>	<u>47%</u>
Transfers			-	-	
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 3,519,724</u>	<u>\$ -</u>	<u>\$ 3,105,392</u>	<u>47%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,090,665			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,090,665</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 351,200</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 04/30/2026**

	4/30/2026	4/30/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 184,171,825	\$ 225,884,181	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(3,653,714)	(21,114,259)	
Total Cash and Cash Equivalents	<u>180,523,310</u>	<u>204,775,122</u>	
Receivables			
Tax	218,370,206	187,367,460	
Accounts Receivable	2,432,339	4,851,909	
Due from Other Funds	22,263,236	3,957,931	
Total Receivable	<u>243,065,780</u>	<u>196,177,299</u>	
Inventories	3,567,071	2,911,153	
Prepaid items	-	-	
Total Assets	<u>\$ 427,156,162</u>	<u>\$ 403,863,575</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 21,505,417	\$ 3,282,825	\$11.5 SEBB was wired in May instead of going to Warrants outstanding in April
Accrued Salaries	52,752,447	50,612,129	
Benefits and other Deductions	38,642,738	39,411,497	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	56,148	38,949	
Deposits	65,032	56,012	
Deferred Tax Revenue	218,370,206	187,367,404	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	<u>360,340,373</u>	<u>309,502,005</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	10,840,539	
Committed	-	7,000,000	
Assigned	79,740,239	100,269,252	
Unassigned	(26,457,737)	(26,865,347)	
Total Fund Balance	<u>66,815,789</u>	<u>94,361,570</u>	
Total Liabilities and Fund Balance	<u>\$ 427,156,162</u>	<u>\$ 403,863,575</u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 04/30/2026**

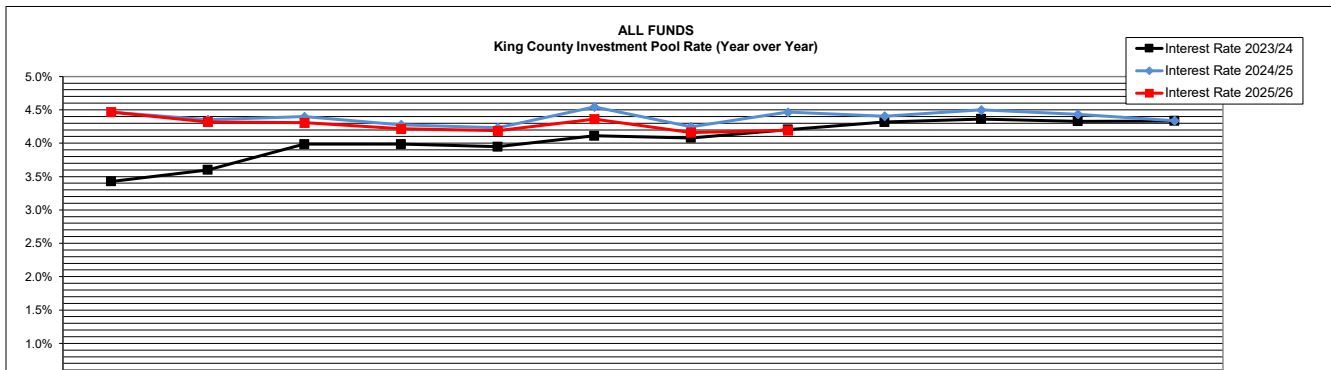
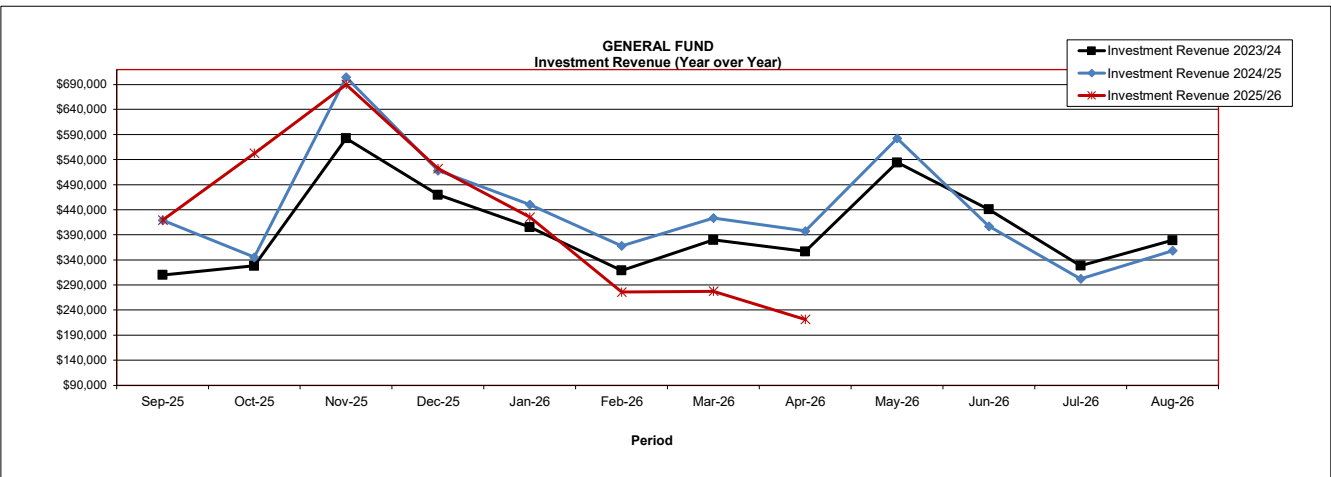
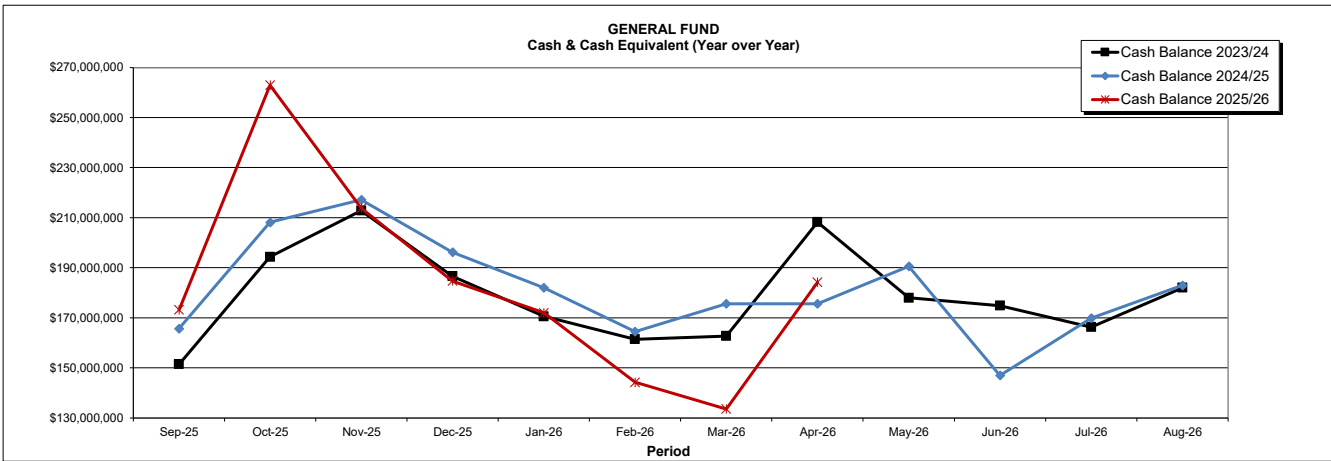
	<u>4/30/2026</u>	<u>4/30/2025</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 156,886,217	\$ 315,313,174	\$161 mil to be recorded in May
Escrow Accounts	3,903,279	3,949,380	
Warrants Outstanding	<u>(3,290,795)</u>	<u>(9,970,556)</u>	
Total Cash and Cash Equivalents	<u>157,498,701</u>	<u>309,291,997</u>	
Receivables			
Tax	418,376,342	351,550,566	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	<u>23,144,914</u>	<u>22,894,850</u>	
Total Receivable	<u>469,021,256</u>	<u>401,945,416</u>	
Total Assets	<u>\$ 626,519,957</u>	<u>\$ 711,237,413</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 3,467,825	\$ 7,901,128	
Due to/from other Funds	21,873,216	3,339,039	
Retainage Payable	4,536,728	4,654,155	
Deposits	84,467	84,467	
Deferred Tax Revenue	418,376,342	351,550,622	
Other Deferred Revenue	<u>20,641,698</u>	<u>21,059,433</u>	
Total Current Liabilities	<u>468,980,276</u>	<u>388,588,844</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	<u>15,528,973</u>	<u>118,203,086</u>	
Total Fund Balance	<u>157,539,681</u>	<u>322,648,570</u>	
Total Liabilities and Fund Balance	<u>\$ 626,519,957</u>	<u>\$ 711,237,413</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 04/30/2026**

	4/30/2026	4/30/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,575,261	\$ 1,542,131	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,575,261	1,542,131	
Receivables			
Tax	-	(42,198)	
Accounts Receivable	-	-	
Due from Other Fund	-	-	
Total Receivable	-	(42,198)	
Total Assets	\$ 1,575,261	\$ 1,499,933	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	-	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	8,703	(40,540)	
Fund Balance			
Restricted for Debt Service	1,566,558	1,540,473	
Total Fund Balance	1,566,558	1,540,473	
Total Liabilities and Fund Balance	\$ 1,575,261	\$ 1,499,933	

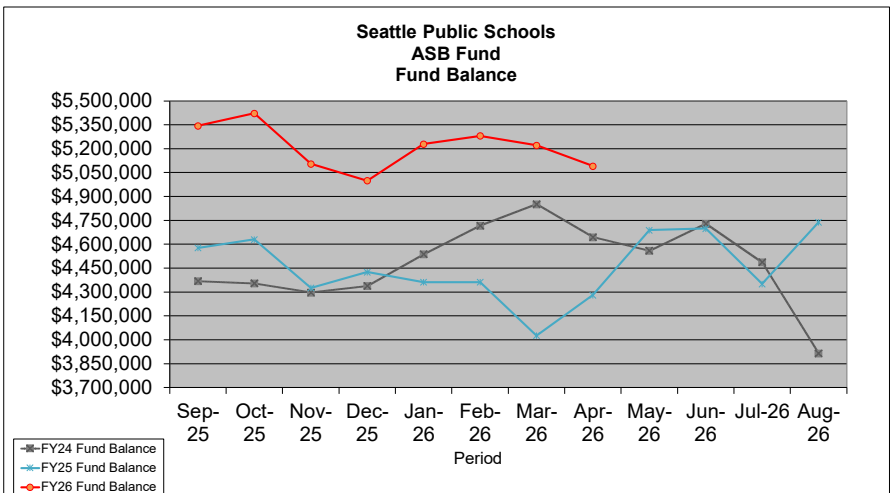
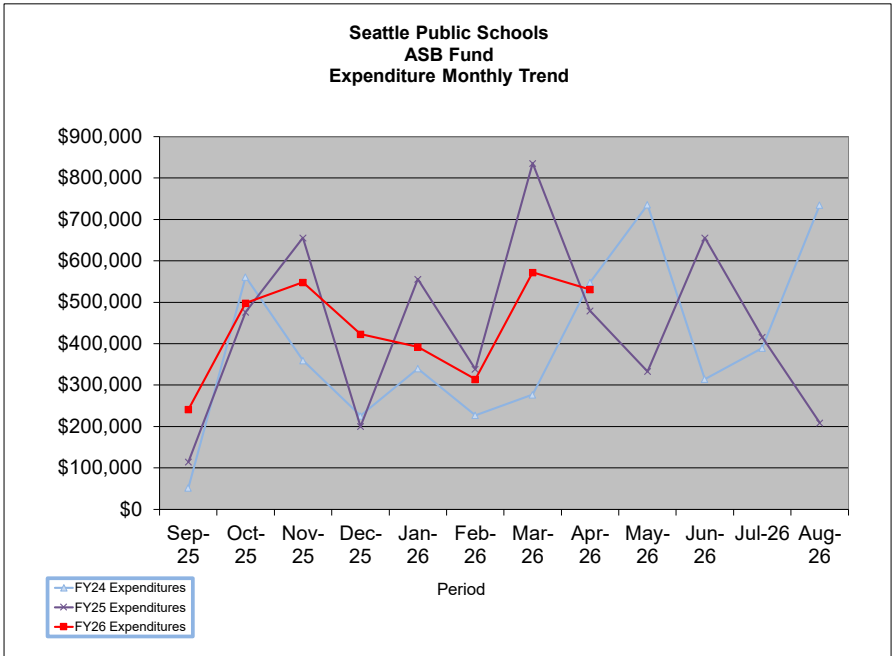
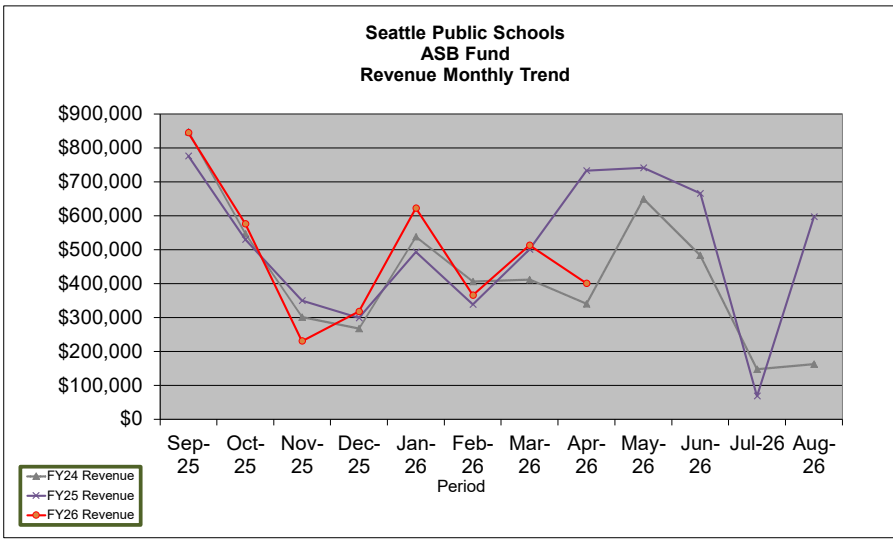
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 04/30/2026**

	4/30/2026	4/30/2025
Assets		
Cash		
Cash and Cash Equivalents	\$ 5,679,607	\$ 5,162,063
Escrow Accounts		
Warrants Outstanding	(83,388)	(223,448)
Total Cash and Cash Equivalents	5,596,220	4,938,615
Receivables		
Tax	-	-
Accounts Receivable	2,036	1,636
Due from Other Funds		
Total Receivable	2,036	1,636
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 5,598,256	\$ 4,940,251
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 121,017	\$ 55,458
Accrued Salaries		
Deferred Revenue		
Due to other Funds	386,574	603,892
Other Deferred Revenue		
Total Current Liabilities	507,590	659,350
Fund Balance		
Restricted for Fund Purposes	5,090,665	4,280,901
Total Fund Balance	5,090,665	4,280,901
Total Liabilities and Fund Balance	\$ 5,598,256	\$ 4,940,251



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 04/30/2026

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										\$ -	\$ -
State	-	-	-	-	\$ -	\$ -	\$ 3,575,626	\$ 8,001,189	\$ -	\$ 11,576,815	\$ 20,084,278
Local	\$ 1,397,645	1,397,645	-	191	\$ 2,253	\$ 43,490	\$ 106,732,668	\$ 65,684,619	\$ 13,931,056	\$ 187,791,922	\$ 185,839,602
Interest	117,275	117,275	5,890	35,415	\$ 107,377	\$ 78,636	\$ 118,189	\$ -	\$ (113,941)	\$ 466,521	\$ 4,219,226
Other				-	\$ -	\$ -	\$ -	\$ 4,959,915	\$ 280,000	\$ 5,239,915	
Total Revenues	\$ 1,514,920	\$ 1,514,920	\$ 5,890	\$ 35,606	\$ 109,631	\$ 122,126	\$ 110,426,484	\$ 78,763,402	\$ 14,097,115	\$ 205,075,173	\$ 210,143,106
Expenditures											
Capital Outlay	938,205	938,205	53,473	1,144,595	\$ 8,838,135	\$ 5,368,691	\$ 44,382,867	\$ 69,872,474	\$ 42,560,326	\$ 173,158,766	\$ 223,439,119
Special Assessments											
Other											
Total Expenditures	\$ 938,205	\$ 938,205	\$ 53,473	\$ 1,144,595	\$ 8,838,135	\$ 5,368,691	\$ 44,382,867	\$ 69,872,474	\$ 42,560,326	\$ 173,158,766	\$ 223,439,119
Other Financing Sources/(Uses)											
Sale of Real Estates		-								\$ -	\$ -
Transfers in from General Fund / Debt Fund		-								\$ -	\$ -
Transfers out to General Fund				(217,082)		(1,055,614)	(290,657)	(24,941,609)	(1,541,738)	\$ (28,046,700)	\$ (19,968,582)
Transfers in/out from within Capital Fund				-		-				\$ -	\$ -
Transfers out to Debt Service Fund	(40,638)	(40,638)						(3,258,000)		\$ (3,298,638)	\$ (3,118,145)
Long Term Financing								493,545		493,545	
Total Other Financing Sources/(Uses)	\$ (40,638)	\$ (40,638)	\$ -	\$ (217,082)	\$ -	\$ (1,055,614)	\$ (290,657)	\$ (27,706,064)	\$ (1,541,738)	\$ (30,851,793)	\$ (23,086,727)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ 536,077	\$ 536,077	\$ (47,583)	\$ (1,326,071)	\$ (8,728,504)	\$ (6,302,179)	\$ 65,752,960	\$ (18,815,136)	\$ (30,004,950)	\$ 1,064,614	\$ (36,382,740)
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								\$ -	\$ -
Restricted from State Proceeds					\$ -					\$ -	\$ 500,000
Restricted from Bond Proceeds			1,615,290							\$ 1,615,290	\$ 1,129,788
Committed from Levies Proceeds				10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896		\$ 123,684,119	\$ 186,104,399
Committed for Other Purposes	16,711,294	16,711,294								\$ 16,711,294	\$ 16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								\$ 14,464,358	\$ 13,063,600
Fund Balance, April 30, 2026	\$ 31,710,709	\$ 31,710,709	\$ 1,568,733	\$ 9,265,147	\$ 17,995,139	\$ 18,728,830	\$ 87,191,312	\$ 21,084,760	\$ (30,004,950)	\$ 157,539,681	\$ 181,126,344
										\$ 157,539,681	\$ 181,126,344
										\$ -	\$ -



Long Term Debt Fund							
Long Term Debt Payable - 9/1/25 to 8/31/26							
Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 20,621,000</u>	<u>\$ 6,717,000</u>	<u>\$ -</u>	<u>\$ 3,258,000</u>	<u>\$ 3,459,000</u>
* Principal payment due 12/1/2025							

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2028			<u>\$ 35,000,000</u>	<u>\$ 27,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,500,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
Grant Period November 1, 2025 - October 31, 2026
Activity Through 4/30/2026

	11/1-10/31 Awarded Budget	Funds Expended 4/30/2026	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	1,575,677	824,739	34%
Hourly, Substitute, Child Care		196,410	-196,410	
FTE Benefits	1,927,289	652,265	1,275,024	66%
Hourly Etc. Benefits		12,077	-12,077	
Total Salaries and Benefits	4,327,705	2,436,429	1,891,276	44%
Operational Expenditures				
Supplies	736,385	29,257	707,128	96%
Nutrition Services - Child Meals		19,824	-19,824	
Registrations/Memberships		2,307	-2,307	
Contractual Services	31,000	10,567	20,433	66%
Travel		1,922	-1,922	
Grant Indirect Charges	883,998	433,803	450,195	51%
Total Operational Expenditures	1,651,383	497,680	1,153,703	70%
Total Salary and Operational Expenditures	5,979,088	2,934,109	3,044,979	51%