



Seattle School District No. 1

Monthly Financial Report

March 2026

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Seattle School District No. 1
Monthly Financial Report
March 2026

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**Seattle School District #1
Financial Statements
March 2026**

The March 2026 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	(85,085,229)	5,794,777	481,655	32,944	328,448
Total Fund Balance	<u>\$12,435,367</u>	<u>\$162,269,845</u>	<u>\$5,221,121</u>	<u>\$1,561,059</u>	<u>\$2,893,474</u>

General Fund

- For fiscal year March 2026, the ending fund balance is \$12.4 Million(M). This compares to \$43.8M for March 2025. Fund balance fluctuates during the year due to how the district collects and expends funds. The beginning fund balance for last fiscal year was \$28M higher than the current year. FY26 March fund balance is comparable when considering the starting point. The district continues to closely monitor its fund balance and anticipates it will increase with levy revenue in April before decreasing again for the period May – June due to the State’s Apportionment Payment Percentage schedule.
- A current budget column has been added to the financials, representing changes to budgets established at the beginning of the year. The approved District total budget remains the same (see Pg. 8a).
- March enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,006, which is 476 less than adopted budget for FY26 and 564 fewer as compared to the final enrollment of last school year (see Pg. 3).
- Revenues are \$612.6M YTD, compared to \$600.6M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of \$714.2M YTD, compared to \$698.4M of the same period last year (see Pg. 5). Increases are present in all categories.

Capital Projects Fund

- The Capital Projects Fund balance is \$162.3M compared to \$196.8M in the prior year. Fund balance is comprised primarily of BEX V \$73.5M, BEX IV \$17.7M, BTA IV \$18.6M, and BTA V \$14.2M levies.
- Revenues are \$184.3M, consisting primarily of revenue earnings from BEX V and BTA V.
- Expenditures of \$155.2M are comprised principally of \$77.2M BTA V, \$55.4M of BEX V and \$9M of BEX IV (see Pg. 11).

Debt Service Fund

March 2026 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$3.5M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and June 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see Pg. 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of March 2026 is \$5.2M compared to \$4M last year (see Pg. 9d).
- YTD Revenue is \$3.5M.
- YTD Expenditures are \$3M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of March 2026 is \$2.9M compared to \$2.6M as of March 2025.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of March 2026 is \$119.4M compared to \$157.6M in March 2025 (see Pg. 9a).
- The King County Pool net earned interest rate was 4.16% in March, compared to 4.25% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

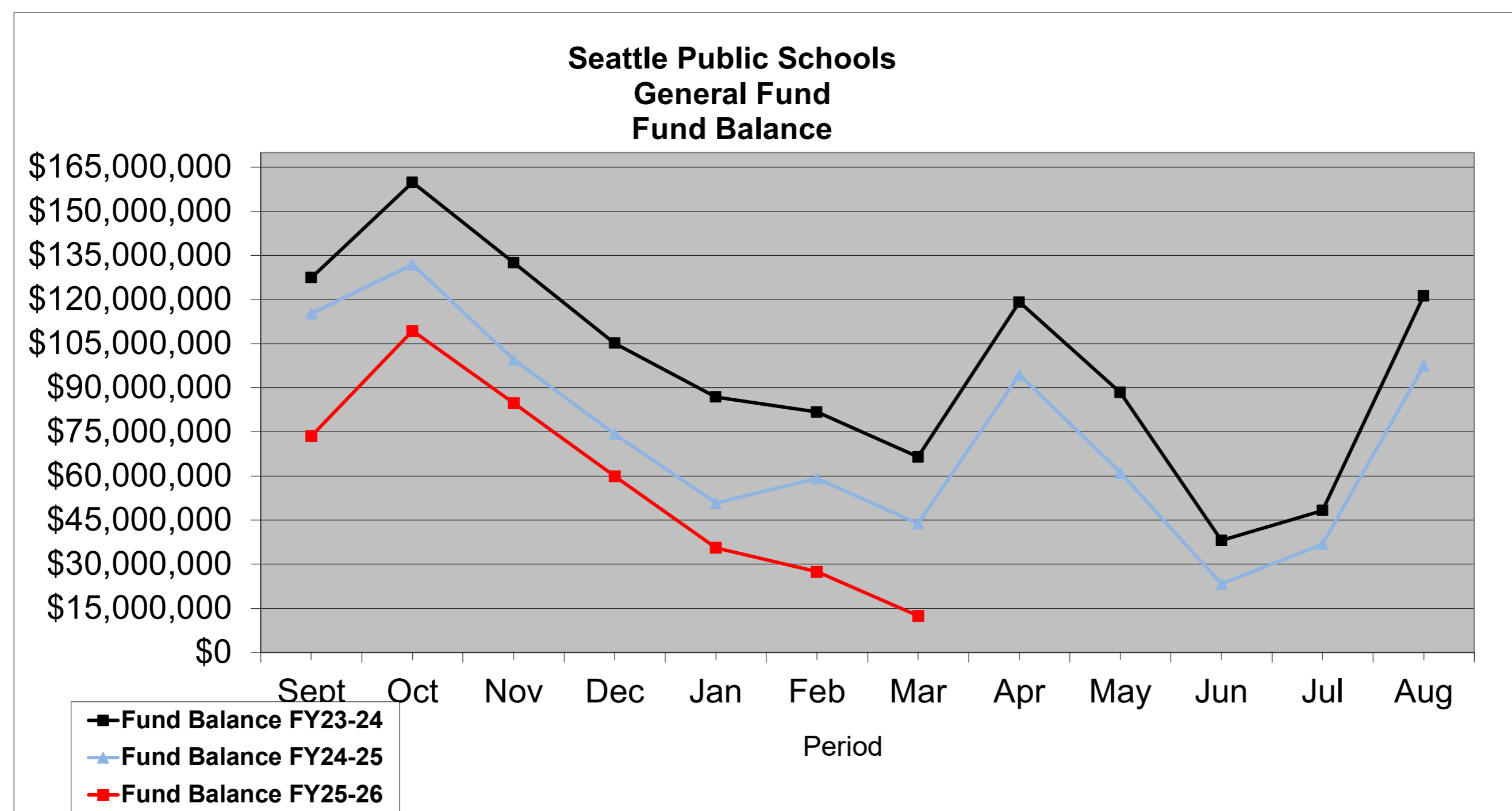
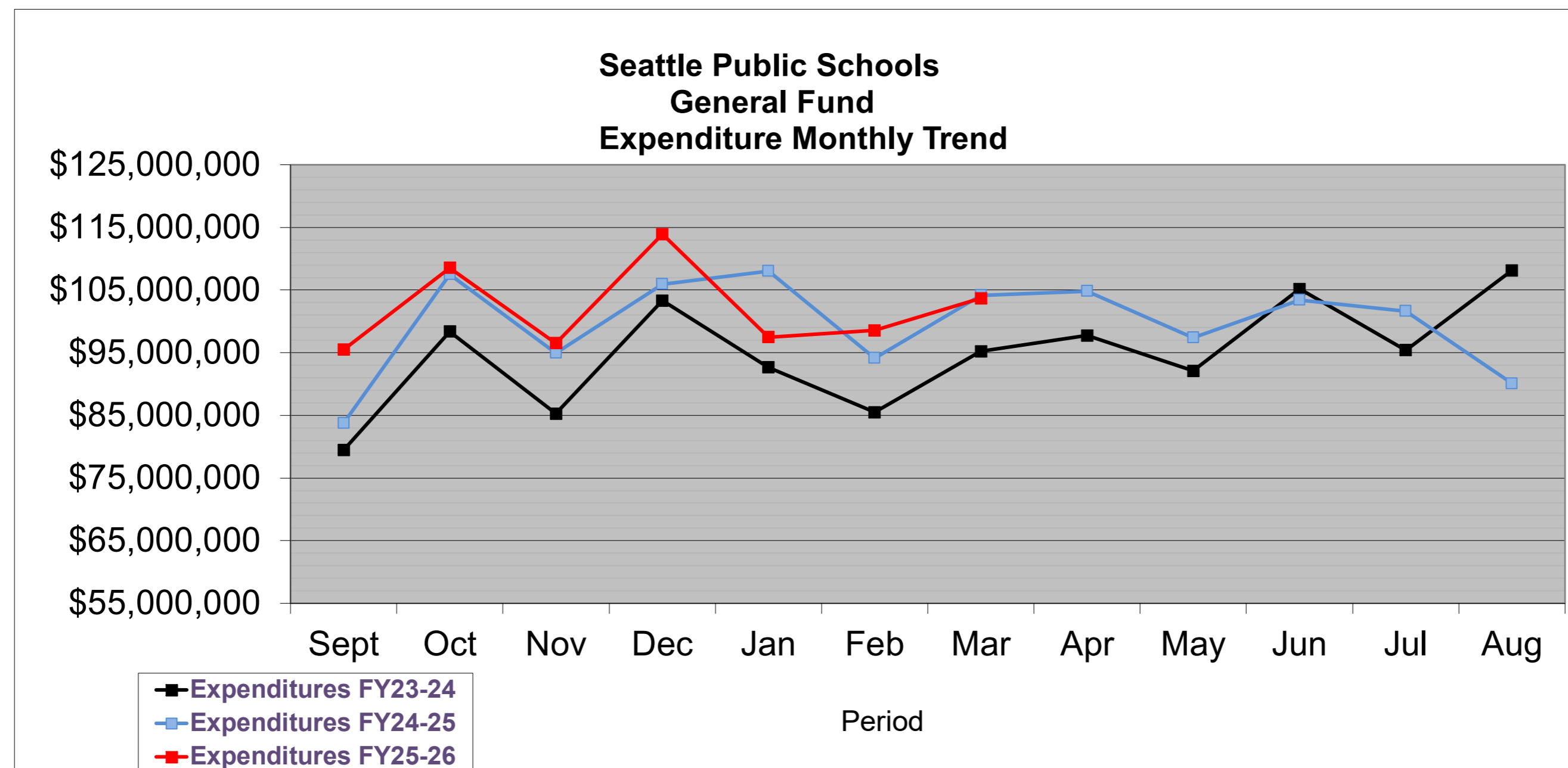
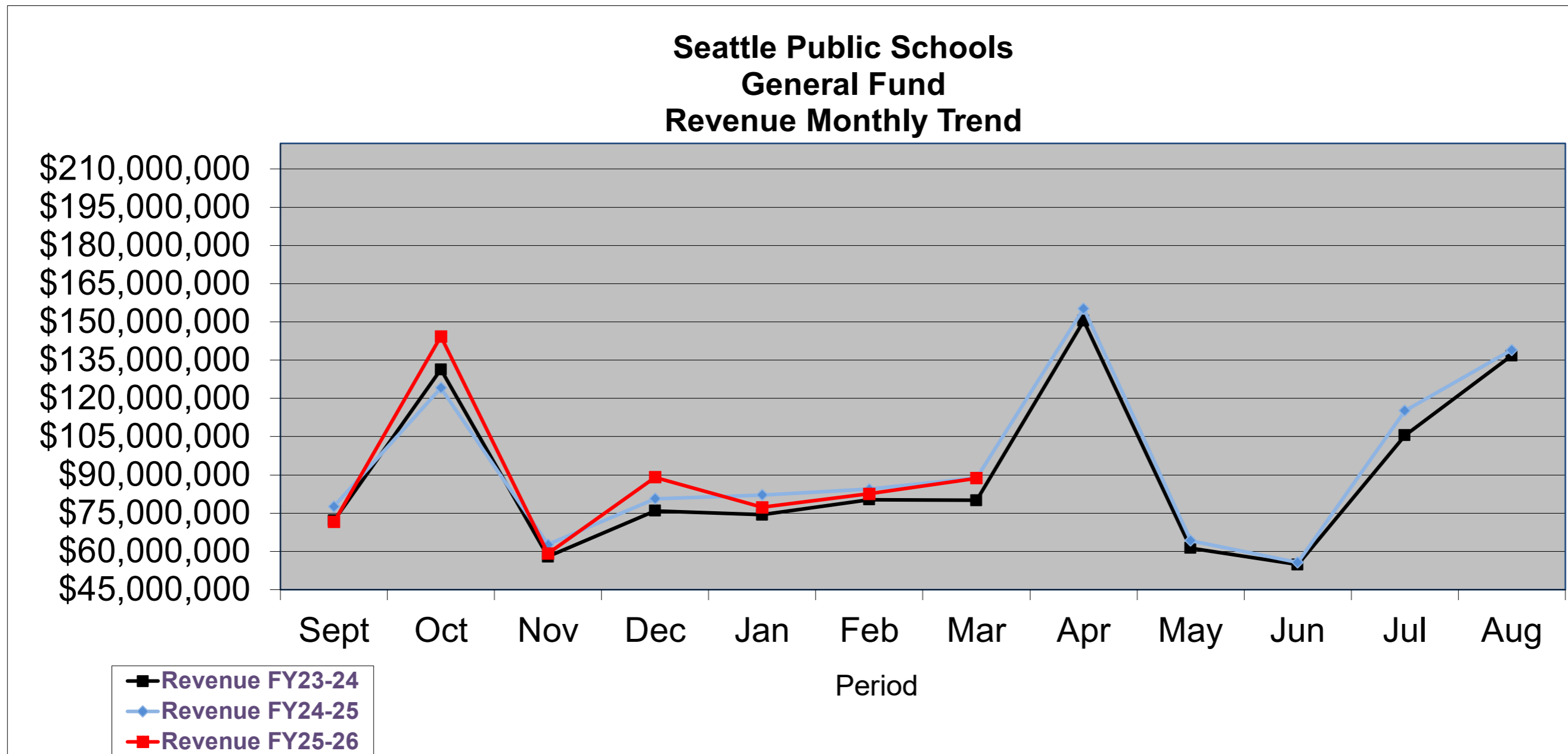
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of March 2026 are \$2.4M (see Pg. 14).

Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 3/31/26

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2025-2026	2025-26	Year-End Est.
	Actual	Actual	Actual	Actual	Average Annual Mar 2025 per OSPI *	Adopted Budget	Average Annual Est. Year-End **	vs. Adopted
Basic Education + ALE								
Kindergarten	4,020	3,928	3,755	3,771	3,765	3,673	3,775	102
First	3,791	4,055	3,924	3,794	3,770	3,816	3,779	(37)
Second	4,113	3,756	4,030	3,947	3,746	3,741	3,756	15
Third	4,057	4,035	3,701	4,000	3,951	3,989	3,958	(31)
Fourth	3,964	4,006	3,981	3,752	3,970	4,058	3,978	(80)
Fifth	3,984	3,902	3,967	3,986	3,754	3,782	3,761	(21)
Sixth	3,640	3,578	3,569	3,654	3,669	3,756	3,679	(77)
Seventh	3,816	3,613	3,490	3,586	3,667	3,614	3,674	60
Eighth	3,744	3,803	3,607	3,538	3,565	3,585	3,572	(13)
Ninth	3,969	3,779	3,789	3,611	3,538	3,603	3,539	(64)
Tenth	3,708	3,997	3,847	3,874	3,649	3,652	3,650	(2)
Eleventh	3,455	3,405	3,540	3,502	3,478	3,594	3,470	(124)
Twelfth	3,291	3,489	3,376	3,553	3,445	3,619	3,414	(205)
Total K-12	49,552	49,347	48,576	48,570	47,968	48,482	48,006	(476)
Career & Technical Education (CTE) 7-8	194	191	219	401	516	394	516	122
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,918	1,930	1,918	(12)
Skills Center	116	130	164	164	158	166	188	22
Basic Education + ALE Funding	47,618	47,243	46,347	46,094	45,376	45,992	45,384	(608)
Special Education K-21	6,959	7,305	7,641	8,010	7,995	7,990	8,069	79
Special Education PreK	412	459	613	639	575	650	632	(18)
Bilingual K-12	6,709	6,900	7,045	7,503	7,385	7,518	7,385	(133)
Bilingual Exiting	720	663	851	885	824	900	824	(76)
Running Start	880	888	1,069	1,144	1,145	1,315	1,216	(100)
Open Doors	78	67	93	96	100	107	118	11
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:

- * OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.
- * OSPI 1251H enrollment report for headcount is used for bilingual enrollment.
- * OSPI 1735T annual average enrollment report is used for Special Education enrollment.
- * K-12 Summer School is reported at year-end
- ** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.
- ** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School



**Seattle School District
General Fund
As of 03/31/2026**

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD As of 03/31/2026	% of Total FY 2026 Budget	Actual YTD As of 03/31/2025	% of Total FY 2025 Budget	% of Total FY 2025 Actuals	Actual YTD As of 03/31/2024	% of Total FY 2024 Budget	% of Total FY 2024 Actuals
Revenue								
Local Tax	\$ 99,160,151	48%	\$ 96,837,580	51%	51%	\$ 99,109,555	52%	52%
Local Nontax	19,748,019	46%	17,416,212	62%	61%	15,148,875	84%	59%
State, General Purpose	330,652,895	57%	327,248,897	59%	57%	309,281,264	58%	57%
State, Special Purpose	116,415,298	48%	114,190,939	54%	49%	102,759,527	57%	50%
Federal, General Purpose	2,057	0%	33,147	205%	49%	-	0%	0%
Federal, Special Purpose	24,928,628	35%	26,539,852	33%	39%	30,983,078	42%	41%
Revenue from Other School Districts	4,907	3%	(57,512)	-8%	276%	(78,851)	-11%	-11%
Revenue from Other Agencies/Associations	21,698,351	48%	18,396,429	40%	43%	14,800,084	33%	37%
Total Revenue	612,610,307	51%	600,605,544	54%	53%	572,003,531	55%	53%
Expenditures								
Regular Education	304,078,728	56%	302,352,558	58%	60%	286,567,194	56%	60%
Fed Special Purpose -GEER/ESSER	3,600	0%	89,856	0%	427%	4,265,792	47%	28%
Special Education	169,265,914	57%	156,212,928	57%	57%	136,975,358	55%	56%
Vocation Education	17,429,192	66%	13,845,793	57%	52%	12,132,016	58%	56%
Skill Center	1,264,605	51%	1,135,031	51%	51%	866,334	46%	49%
Compensatory Education	53,178,675	51%	51,235,291	50%	54%	46,248,111	50%	53%
Other Instructional Program	30,330,329	42%	30,182,151	38%	55%	29,722,991	43%	55%
Community Services	912,418	9%	711,638	11%	39%	924,077	87%	55%
Support Services	137,710,992	46%	142,697,089	59%	59%	122,039,375	55%	51%
Total Expenditures	714,174,453	53%	698,462,335	56%	58%	639,741,247	55%	56%

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 03/31/2026

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 118,908,170	\$ 171,107,877	\$ -	\$ 32,944	\$ 811,748
State Revenues	447,068,194	7,998,788			
Federal Revenues	24,930,685	-			
Revenue from Other School Distr/Govt	21,703,258	5,239,915			
Associated Student Body Revenue			3,459,286		
Private Monies			11,210		
	<u>612,610,307</u>	<u>184,346,579</u>	<u>3,470,496</u>	<u>32,944</u>	<u>811,748</u>
<u>Expenditures</u>					
Regular Education	304,078,728				
Fed Special Purpose -GEER/ESSER	3,600				
Special Education	169,265,914				
Vocation Education	17,429,192				
Skills Center Instruction	1,264,605				
Compensatory Education	53,178,675				
Other Instructional Program	30,330,329				
Community Services	912,418				
Support Services	137,710,992				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		155,243,835			
Matured Bond & Interest Expenditures				3,298,638	
Associated Student Body			2,982,206		
Private Purpose Expenditures			6,635		483,300
Total Expenditures	<u>714,174,453</u>	<u>155,243,835</u>	<u>2,988,841</u>	<u>3,298,638</u>	<u>483,300</u>
Other Financing Sources/Transfers In	16,478,917	493,545		3,298,638	
Other Financing Uses/Transfers Out	-	(23,801,512)		-	
Excess of Revenues over Expenditures	<u>\$ (85,085,229)</u>	<u>\$ 5,794,776</u>	<u>\$ 481,655</u>	<u>\$ 32,945</u>	<u>\$ 328,448</u>
<u>Beginning Fund Balance</u>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	<u>97,520,596</u>	<u>156,475,068</u>	<u>4,739,465</u>	<u>1,528,114</u>	<u>2,565,026</u>
<u>Ending Fund Balance</u>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,561,059	
Committed	-	140,395,418			
Assigned	79,740,239	20,259,136	5,221,121		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(80,838,159)				
Total Ending Fund Balance	<u>\$ 12,435,367</u>	<u>\$ 162,269,845</u>	<u>\$ 5,221,121</u>	<u>\$ 1,561,059</u>	<u>\$ 2,893,474</u>

**Seattle School District
Combined Statement of Financial Condition
As of 03/31/2026**

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 133,519,719	\$149,487,191	\$5,670,809	\$1,569,762	\$2,937,824
Escrow Accounts	5,200	3,903,279			
Warrants Outstanding	(14,137,303)	(1,274,604)	(77,821)	-	(43,500)
Total Cash and Cash Equivalents	<u>119,387,616</u>	<u>152,115,866</u>	<u>5,592,988</u>	<u>1,569,762</u>	<u>2,894,324</u>
<u>Receivables</u>					
Tax	227,324,367	435,519,418		(42,198)	
Accounts Receivable	3,535,120	23,084,905	2,036	-	
Interfund Loan Receivable		27,500,000			
Due from Other Funds	12,904,402	-		-	
Total Receivable	<u>243,763,889</u>	<u>486,104,323</u>	<u>2,036</u>	<u>(42,198)</u>	
Inventories	3,655,200				
Prepaid items	-				
Total Assets	<u>\$ 366,806,705</u>	<u>\$638,220,189</u>	<u>\$5,595,024</u>	<u>\$1,527,563</u>	<u>\$2,894,324</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 6,474,754	\$ 2,448,376	\$ 233,609		\$ 850
Accrued Salaries	52,560,669				
Benefits and other Deductions	38,946,714				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	12,762,778	140,294		
Retainage Payable	55,735	4,493,608			
Deposits	60,712	84,467			
Deferred Tax Revenue	227,324,367	435,519,418		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	<u>\$ 354,371,338</u>	<u>\$ 475,950,345</u>	<u>\$ 373,904</u>	<u>\$ (33,495)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,221,121	1,561,059	
Committed	-	140,395,418			
Assigned	79,740,239	20,259,136			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(80,838,159)				
Total Fund Balance	<u>\$ 12,435,367</u>	<u>\$ 162,269,845</u>	<u>\$ 5,221,121</u>	<u>\$ 1,561,059</u>	<u>\$ 2,893,474</u>
Total Liabilities and Fund Balance	<u>\$ 366,806,705</u>	<u>\$638,220,189</u>	<u>\$5,595,025</u>	<u>\$1,527,563</u>	<u>\$2,894,324</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 03/31/2026**

	2025-2026 Adopted Budget	2025-2026 Current Budget	YTD Actual As of 03/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance						
Nonspendable Inventory	\$ 3,117,126	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,650,000	9,995,943			
Committed	7,000,000	7,000,000				
Assigned	68,920,249	68,920,249	79,740,239			
Unassigned	30,000,000	30,000,000	4,247,071			
Total Beginning Balance	<u>\$ 118,687,375</u>	<u>\$ 118,687,375</u>	<u>\$ 97,520,596</u>			
Revenue						
Local Taxes	\$ 207,845,498	207,845,498	\$ 99,160,151		\$ 108,685,347	52%
Local Nontax	43,314,516	43,314,516	19,748,019		\$ 23,566,497	54%
State, General Purpose	582,597,868	582,597,868	330,652,895		\$ 251,944,973	43%
State, Special Purpose	240,298,638	240,298,638	116,415,298		\$ 123,883,340	52%
Federal, General Purpose	-	-	2,057		\$ (2,057)	0%
Federal, Special Purpose	70,494,635	70,494,635	24,928,628		\$ 45,566,007	65%
Revenue from Other School Districts	150,000	150,000	4,907		\$ 145,093	97%
Revenue from Other Agencies/Associations	45,618,032	45,618,032	21,698,351		\$ 23,919,681	52%
Total Revenue	<u>\$ 1,190,319,187</u>	<u>\$ 1,190,319,187</u>	<u>\$ 612,610,307</u>		<u>577,708,880</u>	<u>49%</u>
Transfer-In/Other Financing Sources	72,509,080	72,509,080	\$ 16,478,917		56,030,163	77%
Total Resources Available	<u>1,381,515,642</u>	<u>1,381,515,642</u>	<u>726,609,821</u>			
E Regular Education	\$ 542,690,165	\$ 556,632,208	\$ 304,078,728	\$ 196,718,979	\$ 55,834,501	10%
Fed Special Purpose	-	-	3,600	1,200	\$ (4,801)	0%
Special Education	298,818,335	293,789,335	169,265,914	110,034,483	\$ 14,488,939	5%
Vocation Education	26,284,847	29,366,829	17,429,192	10,431,665	\$ 1,505,972	6%
Skill Center Instruction	2,500,306	2,505,170	1,264,605	808,774	\$ 431,790	17%
Compensatory Education	103,690,116	105,648,449	53,178,675	35,422,881	\$ 17,046,893	16%
Other Instructional Program	72,655,160	70,880,850	30,330,329	19,158,005	\$ 21,392,516	29%
Community Services	9,620,836	11,625,250	912,418	383,825	\$ 10,329,008	107%
Support Services	296,598,876	282,410,550	137,710,992	103,923,573	\$ 40,775,986	14%
Redemption of Debt Principal					-	100%
Interest on Long Term Debt					-	100%
Total Expenditures	<u>\$ 1,352,858,641</u>	<u>\$ 1,352,858,641</u>	<u>\$ 714,174,453</u>	<u>\$ 476,883,385</u>	<u>\$ 161,800,803</u>	<u>12%</u>
Total Resources Used	<u>\$ 1,352,858,641</u>	<u>\$ 1,352,858,641</u>	<u>\$ 714,174,453</u>	<u>\$ 476,883,385</u>	<u>\$ 161,800,803</u>	<u>12%</u>
E Nonspendable Inventory	3,117,126	3,117,126	\$ 3,537,343			
Restricted	8,400,000	8,400,000	9,995,943			
Committed	-	-	-			
Assigned	7,630,500	7,630,500	79,740,239			
Unassigned	9,509,376	9,509,376	(80,838,158)			
Total Ending Fund Balance	<u>\$ 28,657,002</u>	<u>\$ 28,657,002</u>	<u>\$ 12,435,368</u>			
Net Change in Fund Balance	<u>\$ (90,030,372)</u>	<u>\$ (90,030,372)</u>	<u>\$ (85,085,228)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 03/31/2026**

	2025-2026 Adopted Budget	YTD Actual As of 03/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	\$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
Revenue					
Local Taxes	\$ 392,968,167	\$ 170,095,002		\$ 222,873,165	57%
Local Nontax	7,855,570	1,012,874		6,842,696	87%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	7,998,788		30,456,021	79%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		5,239,915		-	
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 184,346,579</u>		<u>\$ 268,131,443</u>	<u>60%</u>
Long Term Financing	-				
Other Financing Sources	-	493,545		(493,545)	
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 341,315,191</u>			
Expenditures					
Sites					
Buildings	\$ 371,357,318	\$ 114,663,984	\$ 39,548,408	\$ 217,144,926	58%
Equipment	4,000,000	273,348	885,411	2,841,241	71%
Energy	-	-	-	-	
Instructional Technology	96,407,072	40,306,503	26,408,042	29,692,527	31%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 155,243,835</u>	<u>\$ 66,841,861</u>	<u>\$ 249,678,694</u>	<u>53%</u>
Other Financing Uses	65,633,163	23,801,512		41,831,651	64%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 179,045,348</u>	<u>\$ 66,841,861</u>	<u>\$ 291,510,345</u>	<u>54%</u>
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	20,259,136			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 162,269,845</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ 5,794,777</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 03/31/2026**

	2025-2026 Adopted Budget	YTD Actual As of 03/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
Revenue					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	32,944		20,944	175%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 12,000</u>	<u>\$ 32,944</u>		<u>\$ 20,944</u>	<u>175%</u>
Transfers In	3,319,565	3,298,638		20,927.15	0.01
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 4,859,696</u>			
Expenditures					
Matured Bond Expenditures	\$ 3,258,000	\$ 3,258,000		\$ -	-
Interest on Bonds	61,565	40,638		20,927	34%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ 3,298,638</u>	<u>\$ -</u>	<u>\$ 30,927</u>	<u>1%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ 3,298,638</u>	<u>\$ -</u>	<u>\$ 40,927</u>	<u>1%</u>
Ending Fund Balance					
Restricted for Debt Service	<u>1,416,000</u>	<u>1,561,059</u>			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,561,059</u>			
Net Change in Fund Balance	<u>\$ 2,000</u>	<u>\$ 32,944</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 03/31/2026

	2025-2026 Adopted Budget	YTD Actual 3/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
Revenue					
General Student Body	\$ 2,679,944	\$ 1,441,282		\$ (1,238,662)	-46%
Athletics	1,513,976	733,271		(780,705)	-52%
Classes	667,025	453,995		(213,030)	-32%
Clubs	2,359,862	830,738		(1,529,124)	-65%
Private Monies	13,500	11,210		(2,290)	-17%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 3,470,496</u>		<u>\$ (3,763,811)</u>	<u>-52%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 8,209,962</u>			
Expenditures					
General Student Body	\$ 2,374,175	\$ 1,100,607		\$ 1,273,568	54%
Athletics	1,411,773	828,024		583,749	41%
Classes	619,273	393,691		225,582	36%
Clubs	2,206,370	659,884		1,546,486	70%
Private Monies	13,525	6,635		6,890	51%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 2,988,841</u>	<u>\$ -</u>	<u>\$ 3,636,275</u>	<u>55%</u>
Transfers			-	-	
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 2,988,841</u>	<u>\$ -</u>	<u>\$ 3,636,275</u>	<u>55%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,221,121			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,221,121</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 481,655</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 03/31/2026**

	<u>3/31/2026</u>	<u>3/31/2025</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 133,519,719	\$ 175,598,967	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(14,137,303)	(18,033,539)	
Total Cash and Cash Equivalents	<u>119,387,616</u>	<u>157,570,628</u>	
Receivables			
Tax	227,324,367	195,799,258	
Accounts Receivable	3,535,120	7,505,078	
Due from Other Funds	12,904,402	2,260,068	
Total Receivable	<u>243,763,889</u>	<u>205,564,404</u>	
Inventories	3,655,200	2,901,124	
Prepaid items	-	-	
Total Assets	<u><u>\$ 366,806,705</u></u>	<u><u>\$ 366,036,156</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 6,474,754	\$ 8,763,520	
Accrued Salaries	52,560,669	49,879,914	
Benefits and other Deductions	38,946,714	38,912,325	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	55,735	38,949	
Deposits	60,712	56,072	
Deferred Tax Revenue	227,324,367	195,799,202	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	<u>354,371,338</u>	<u>322,183,170</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	10,840,539	
Committed	-	7,000,000	
Assigned	79,740,239	100,269,252	
Unassigned	(80,838,159)	(77,373,931)	
Total Fund Balance	<u>12,435,367</u>	<u>43,852,986</u>	
Total Liabilities and Fund Balance	<u><u>\$ 366,806,705</u></u>	<u><u>\$ 366,036,156</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 03/31/2026**

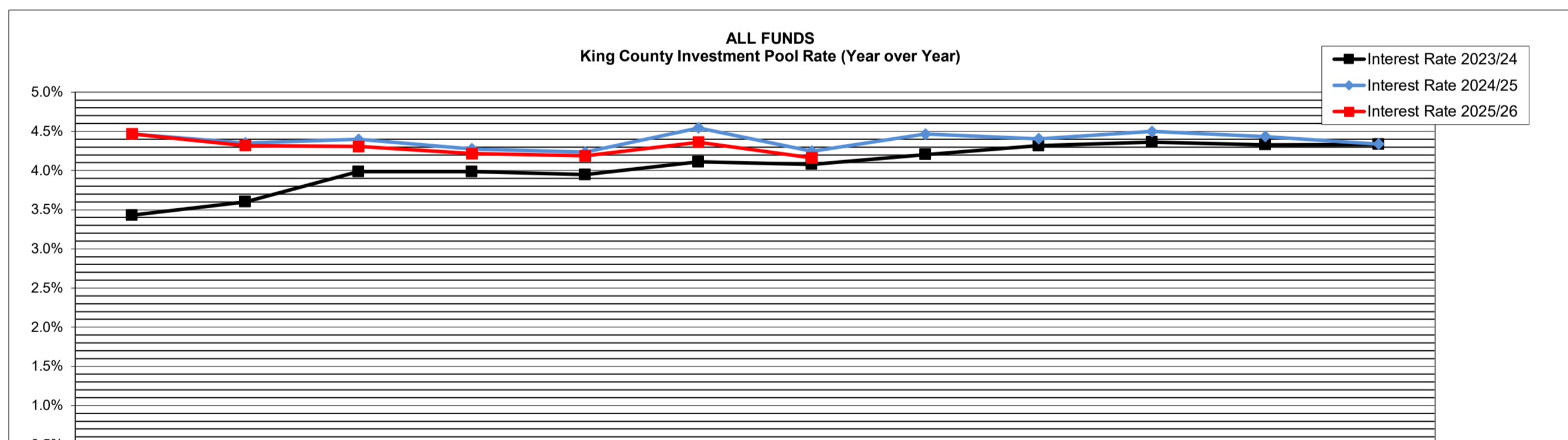
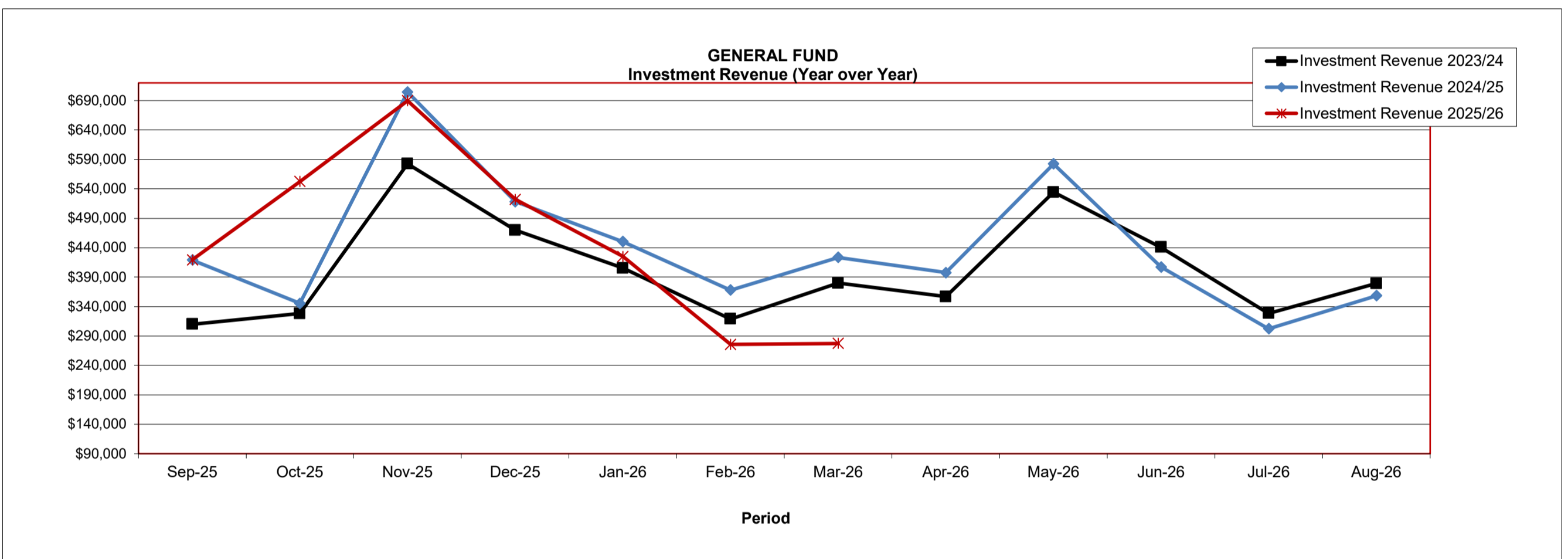
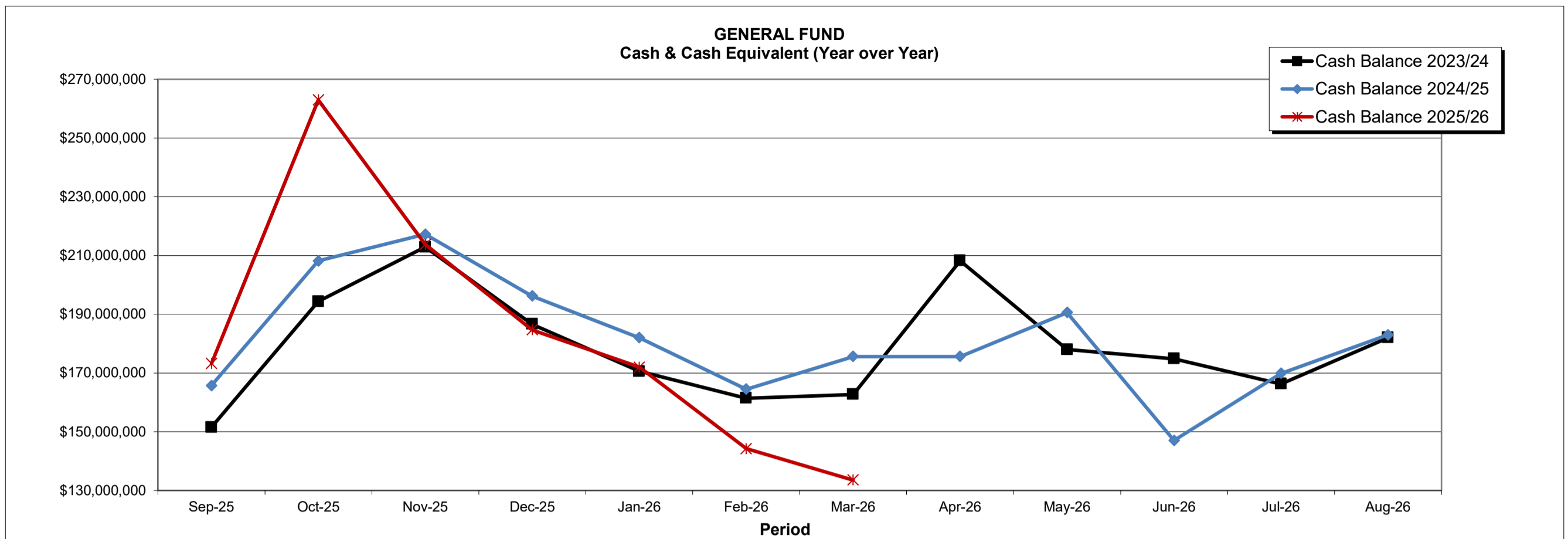
	<u>3/31/2026</u>	<u>3/31/2025</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 149,487,191	\$ 184,235,297	
Escrow Accounts	3,903,279	3,907,472	
Warrants Outstanding	(1,274,604)	(7,608,433)	
Total Cash and Cash Equivalents	<u>152,115,866</u>	<u>180,534,335</u>	
Receivables			
Tax	435,519,418	367,371,925	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	23,084,905	22,881,369	
Total Receivable	<u>486,104,323</u>	<u>417,753,293</u>	
Total Assets	<u>\$ 638,220,189</u>	<u>\$ 598,287,629</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,448,376	\$ 6,441,489	
Due to/from other Funds	12,762,778	1,960,395	
Retainage Payable	4,493,608	4,593,436	
Deposits	84,467	84,467	
Deferred Tax Revenue	435,519,418	367,371,981	
Other Deferred Revenue	20,641,698	21,059,433	
Total Current Liabilities	<u>475,950,344</u>	<u>401,511,200</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	20,259,136	(7,669,055)	
Total Fund Balance	<u>162,269,845</u>	<u>196,776,428</u>	
Total Liabilities and Fund Balance	<u>\$ 638,220,189</u>	<u>\$ 598,287,629</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 03/31/2026**

	3/31/2026	3/31/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,569,762	\$ 1,534,853	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,569,762	1,534,853	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable			
Due from Other Fund	-	-	
Total Receivable	(42,198)	(42,198)	
Total Assets	\$ 1,527,563	\$ 1,492,654	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703		
Total Current Liabilities	(33,495)	(42,198)	
Fund Balance			
Restricted for Debt Service	1,561,059	1,534,852	
Total Fund Balance	1,561,059	1,534,852	
Total Liabilities and Fund Balance	\$ 1,527,563	\$ 1,492,654	

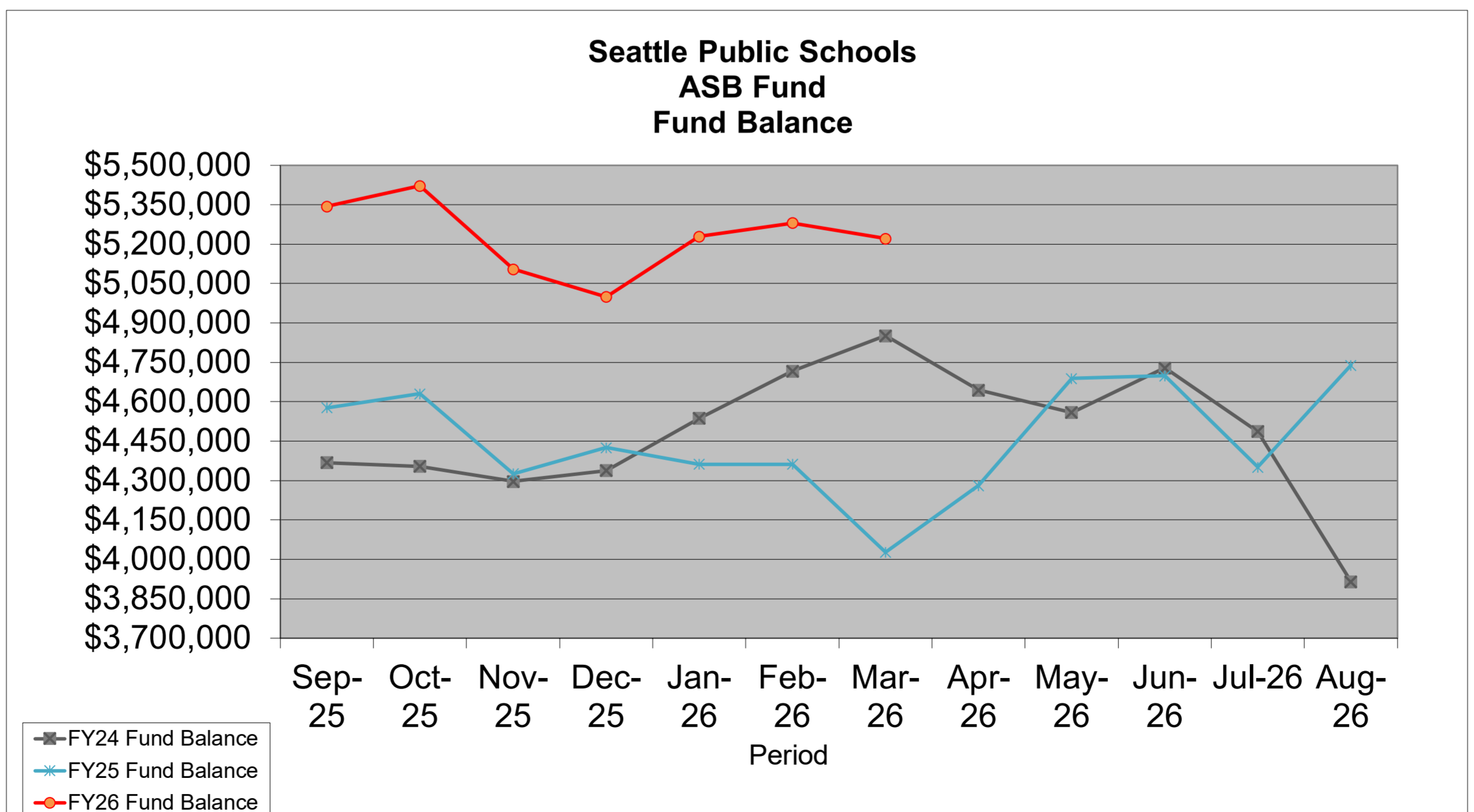
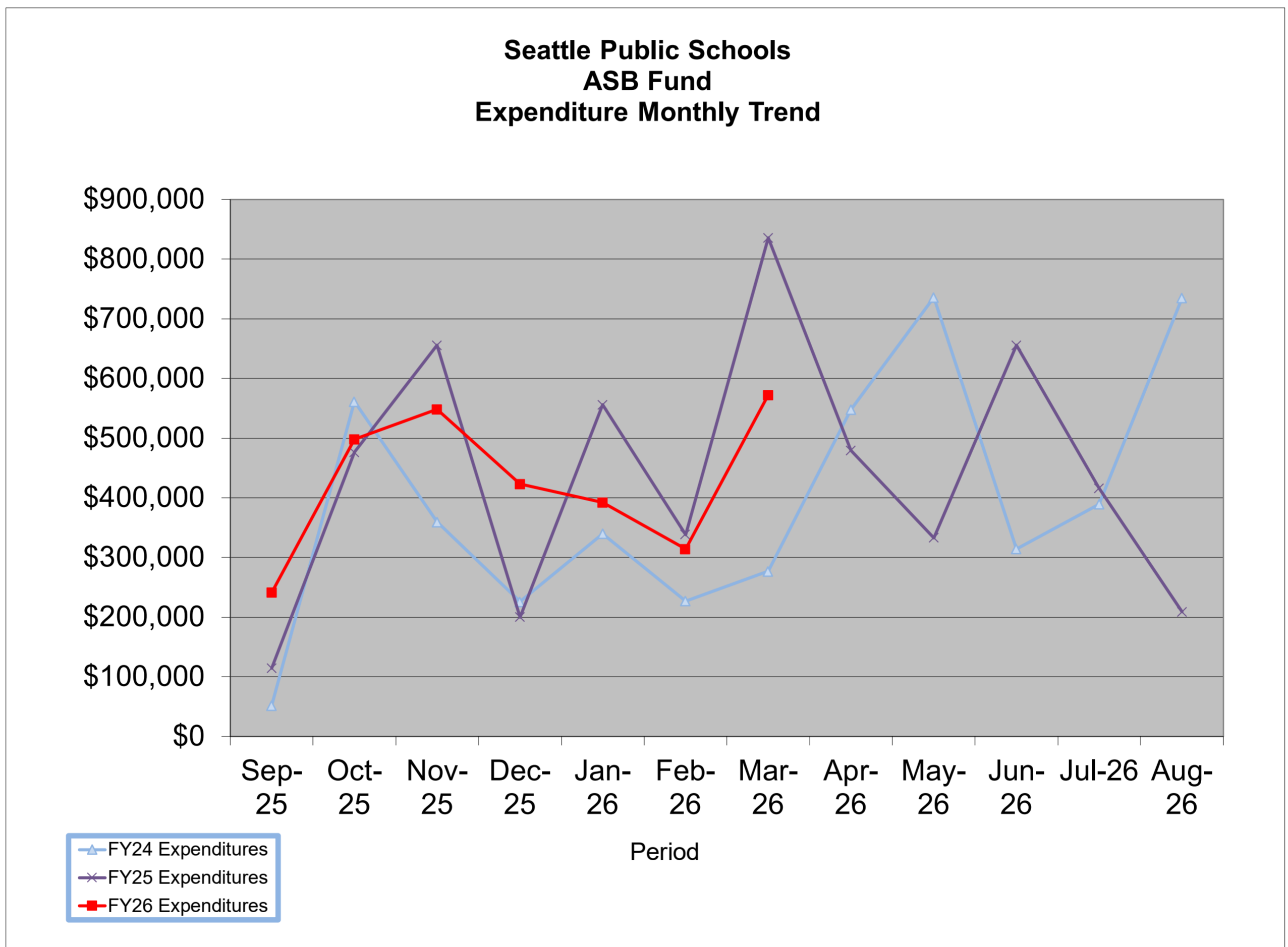
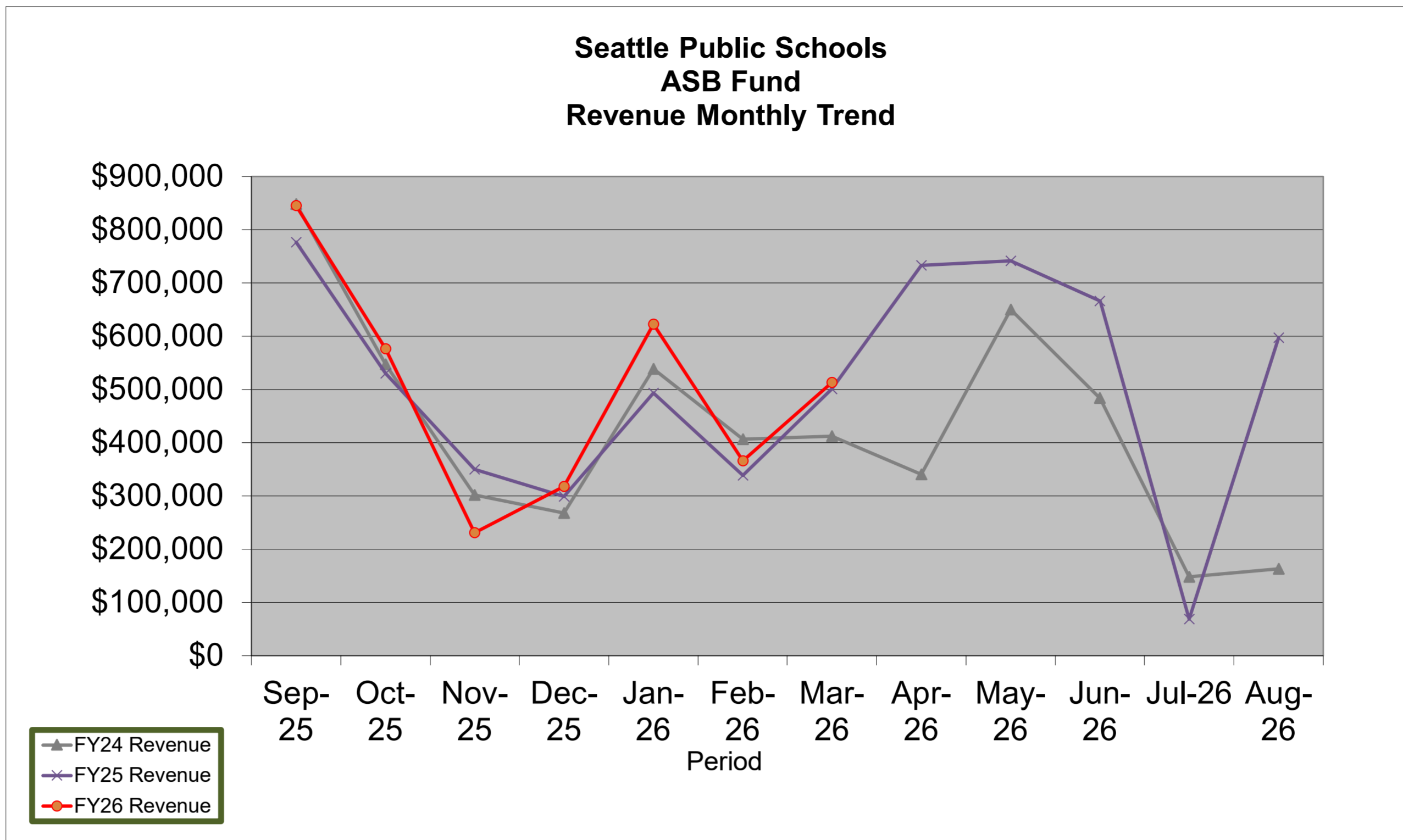
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 03/31/2026**

	3/31/2026	3/31/2025
Assets		
Cash		
Cash and Cash Equivalents	\$ 5,670,809	\$ 4,787,868
Escrow Accounts		
Warrants Outstanding	(77,821)	(120,623)
Total Cash and Cash Equivalents	5,592,988	4,667,245
Receivables		
Tax	-	-
Accounts Receivable	2,036	1,636
Due from Other Funds		
Total Receivable	2,036	1,636
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 5,595,024	\$ 4,668,881
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 233,609	\$ 357,069
Accrued Salaries		
Deferred Revenue		
Due to other Funds	140,294	284,673
Other Deferred Revenue		
Total Current Liabilities	373,903	641,742
Fund Balance		
Restricted for Fund Purposes	5,221,121	4,027,139
Total Fund Balance	5,221,121	4,027,139
Total Liabilities and Fund Balance	\$ 5,595,024	\$ 4,668,881



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 03/31/2026

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										\$ -	\$ -
State	-	-	-	-	\$ -	\$ -	1,742,838	6,255,950	\$ -	\$ 7,998,788	\$ 20,084,278
Local	\$ 1,163,856	1,163,856	-	191	\$ 2,253	\$ 42,827	\$ 106,264,258	\$ 60,704,116	\$ 3,081,357	\$ 171,258,858	\$ 170,678,722
Interest	(10,418)	(10,418)	(423)	(1,910)	\$ 34,918	\$ 3,220	\$ (233,959)	\$ 51,091	\$ 6,500	\$ (150,981)	\$ 3,476,573
Other				-	\$ -	\$ -	\$ -	4,959,915	\$ 280,000	\$ 5,239,915	
Total Revenues	\$ 1,153,438	\$ 1,153,438	\$ (423)	\$ (1,720)	\$ 37,171	\$ 46,047	\$ 107,773,138	\$ 71,971,071	\$ 3,367,857	\$ 184,346,580	\$ 194,239,573
Expenditures											
Capital Outlay	856,010	856,010	25,503	63,709	\$ 9,001,834	\$ 5,579,427	\$ 55,454,803	\$ 77,249,372	\$ 7,013,177	\$ 155,243,835	\$ 191,885,501
Special Assessments											
Other											
Total Expenditures	\$ 856,010	\$ 856,010	\$ 25,503	\$ 63,709	\$ 9,001,834	\$ 5,579,427	\$ 55,454,803	\$ 77,249,372	\$ 7,013,177	\$ 155,243,835	\$ 191,885,501
Other Financing Sources/(Uses)											
Sale of Real Estates		-								\$ -	\$ -
Transfers in from General Fund / Debt Fund		-								\$ -	\$ -
Transfers out to General Fund				(209,654)		(863,504)	(249,893)	(17,651,705)	(1,528,119)	\$ (20,502,874)	\$ (19,968,582)
Transfers in/out from within Capital Fund				-		-				\$ -	\$ -
Transfers out to Debt Service Fund	(40,638)	(40,638)						(3,258,000)		\$ (3,298,638)	\$ (3,118,145)
Long Term Financing				-		-		493,545		\$ 493,545	\$ -
Total Other Financing Sources/(Uses)	\$ (40,638)	\$ (40,638)	\$ -	\$ (209,654)	\$ -	\$ (863,504)	\$ (249,893)	\$ (20,416,160)	\$ (1,528,119)	\$ (23,307,967)	\$ (23,086,727)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ 256,790	\$ 256,790	\$ (25,926)	\$ (275,082)	\$ (8,964,663)	\$ (6,396,884)	\$ 52,068,441	\$ (25,694,461)	\$ (5,173,438)	\$ 5,794,777	\$ (20,732,655)
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								\$ -	\$ -
Restricted from State Proceeds					\$ -	\$ -				\$ -	\$ 500,000
Restricted from Bond Proceeds			1,615,290							\$ 1,615,290	\$ 1,129,788
Committed from Levies Proceeds				10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896		\$ 123,684,119	\$ 186,104,399
Committed for Other Purposes	16,711,294	16,711,294								\$ 16,711,294	\$ 16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								\$ 14,464,358	\$ 13,063,600
Fund Balance, March 31, 2026	\$ 31,431,421	\$ 31,431,421	\$ 1,590,390	\$ 10,316,136	\$ 17,758,981	\$ 18,634,126	\$ 73,506,793	\$ 14,205,435	\$ (5,173,438)	\$ 162,269,844	196,776,428
										\$ 162,269,844	\$ 196,776,427
										\$ -	\$ -



Long Term Debt Fund							
Long Term Debt Payable - 9/1/25 to 8/31/26							
Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 20,621,000</u>	<u>\$ 6,717,000</u>	<u>\$ -</u>	<u>\$ 3,258,000</u>	<u>\$ 3,459,000</u>
* Principal payment due 12/1/2025							

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2028			<u>\$ 35,000,000</u>	<u>\$ 27,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,500,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
Grant Period November 1, 2025 - October 31, 2026
Activity Through 3/31/2026

	11/1-10/31 Awarded Budget	Funds Expended 3/31/2026	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	1,306,117	1,094,299	46%
Hourly, Substitute, Child Care		162,009	-162,009	
FTE Benefits	1,927,289	542,613	1,384,676	72%
Hourly Etc. Benefits		9,721	-9,721	
Total Salaries and Benefits	4,327,705	2,020,460	2,307,245	53%
Operational Expenditures				
Supplies	736,385	18,926	717,459	97%
Nutrition Services - Child Meals		11,536	-11,536	
Registrations/Memberships		2,307	-2,307	
Contractual Services	31,000	8,771	22,229	72%
Travel		1,613	-1,613	
Grant Indirect Charges	883,998	358,037	525,961	59%
Total Operational Expenditures	1,651,383	401,190	1,250,193	76%
Total Salary and Operational Expenditures	5,979,088	2,421,650	3,557,438	59%