



Seattle School District No. 1

Monthly Financial Report

January 2026

Seattle Public Schools is committed to making its online information accessible and usable to all people, regardless of ability or technology. Meeting web accessibility guidelines and standards is an ongoing process that we are consistently working to improve.

While Seattle Public Schools endeavors to only post documents optimized for accessibility, due to the nature and complexity of some documents, an accessible version of the document may not be available. In these limited circumstances, the District will provide equally effective alternate access.

For questions and more information about this document, please contact the following:

Kristy Magyar
Director of Accounting
kmmagyar@seattleschools.org

Seattle School District No. 1
Monthly Financial Report
January 2026

Table of Contents

Financial Highlights	1
Enrollment Data	3
General Fund – Rev & Exp Trending Graph	4
General Fund – Revenue & Expenditure YTD YtoY Comparison	5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	6
Combined Statement of Financial Condition	7
Budget Status Reports	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
Statement of Financial Condition (Comparative)	9
General Fund	9a
Capital Projects Fund	9b
Debt Service Fund	9c
Associated Student Body Fund	9d
General Fund – Cash Balance & Investment Earnings Trending	10
Capital Fund – Analysis by Program	11
ASB Revenue and Fund Balance Trending Graph	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

Seattle School District #1
Financial Statements
January 2026

The January 2026 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	(61,924,044)	50,259,050	489,538	22,049	328,448
Total Fund Balance	\$35,596,552	\$206,734,118	\$5,229,003	\$1,550,163	\$2,893,474

General Fund

- For fiscal year January 2026, the ending fund balance is \$35.6 Million(M). This compares to \$50.7M for January 2025. Fund balance fluctuates during the year due to how the district collects and expends funds.
- January enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,080, which is 402 less than adopted budget for FY26 and 490 fewer as compared to the final enrollment of last school year (see Pg. 3).
- Revenues are \$441.3M YTD, compared to \$427.3M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of \$511.9M are up by \$11.8M over the previous year (see Pg. 5). Increases are present in all categories.

Capital Projects Fund

- The Capital Projects Fund balance is \$206.7M compared to \$257.8M in the prior year. Fund balance is comprised primarily of BEX V \$91.7M, BEX IV \$17.8M, BTA IV \$21.9M, and BTA V \$32.8M levies.
- Revenues are \$167.2M, consisting primarily of revenue earnings from BEX V and BTA V.
- Expenditures of \$101.4M are comprised principally of \$54.3M BTA V, \$34.7M of BEX V and \$8.9M of BEX IV (see Pg. 11).

Debt Service Fund

January 2026 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$3.5M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and June 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see Pg. 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of January 2026 is \$5.2M compared to \$4.4M last year (see Pg. 9d).
- YTD Revenue is \$2.6M.
- YTD Expenditures are \$2.1M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of January 2026 is \$2.9M compared to \$2.6M as of January 2025.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of January 2026 is \$155.8M compared to \$154.2M in January 2025 (see Pg. 9a).
- The King County Pool net earned interest rate was 4.21% in December, compared to 4.27% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

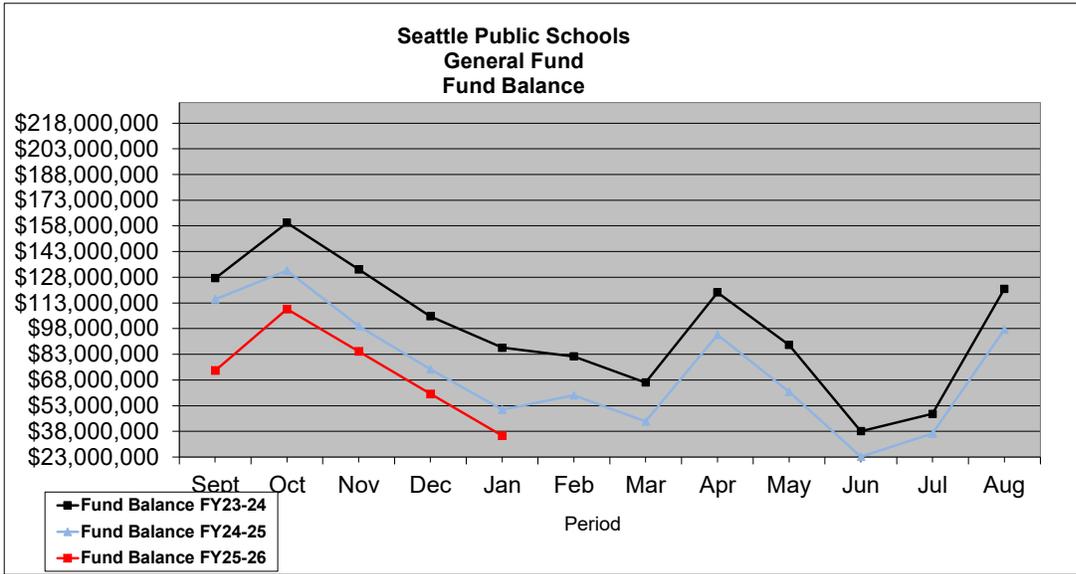
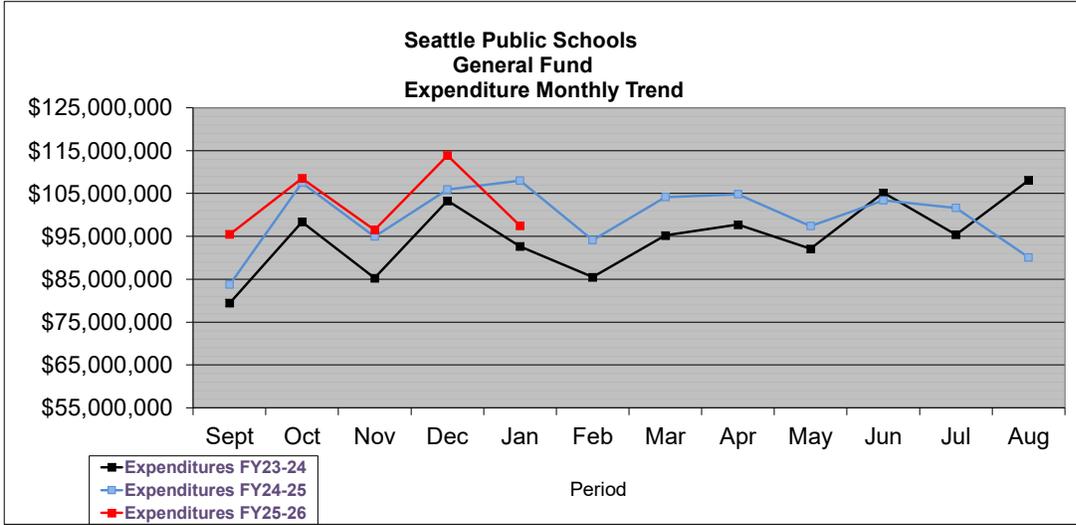
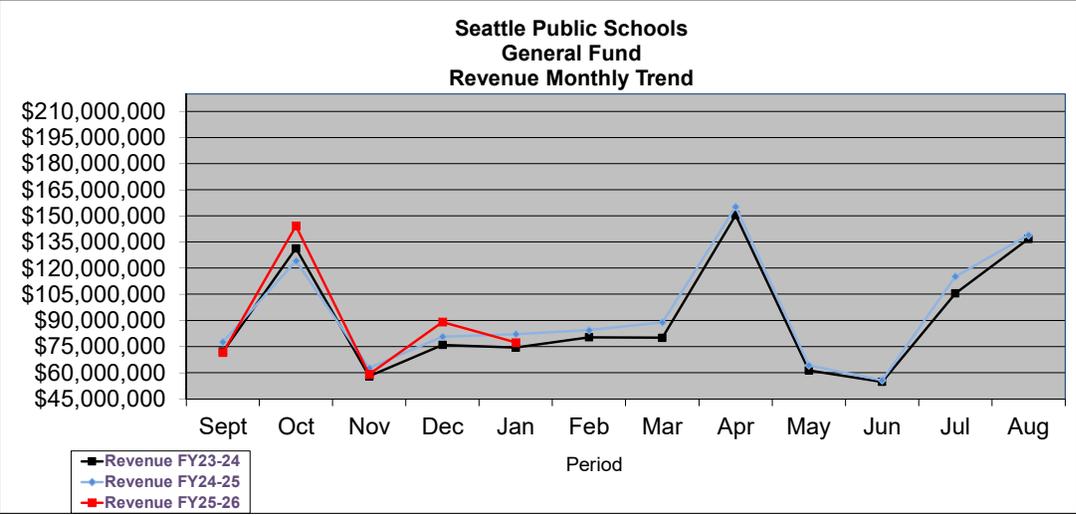
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of January 2026 are \$1.4M (see Pg. 14).

Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 01/31/2026

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2025-2026	2025-26	Year-End Est.
	Actual	Actual	Actual	Actual	Average Annual Jan 2025 per OSPI *	Adopted Budget	Average Annual Est. Year-End **	vs. Adopted
Basic Education + ALE								
Kindergarten	4,020	3,928	3,755	3,771	3,764	3,673	3,788	115
First	3,791	4,055	3,924	3,794	3,768	3,816	3,785	(31)
Second	4,113	3,756	4,030	3,947	3,744	3,741	3,765	24
Third	4,057	4,035	3,701	4,000	3,951	3,989	3,962	(27)
Fourth	3,964	4,006	3,981	3,752	3,973	4,058	3,990	(68)
Fifth	3,984	3,902	3,967	3,986	3,751	3,782	3,764	(18)
Sixth	3,640	3,578	3,569	3,654	3,671	3,756	3,686	(70)
Seventh	3,816	3,613	3,490	3,586	3,663	3,614	3,675	61
Eighth	3,744	3,803	3,607	3,538	3,565	3,585	3,582	(3)
Ninth	3,969	3,779	3,789	3,611	3,536	3,603	3,536	(67)
Tenth	3,708	3,997	3,847	3,874	3,652	3,652	3,653	1
Eleventh	3,455	3,405	3,540	3,502	3,485	3,594	3,472	(122)
Twelfth	3,291	3,489	3,376	3,553	3,476	3,619	3,423	(196)
Total K-12	49,552	49,347	48,576	48,570	47,999	48,482	48,080	(402)
Career & Technical Education (CTE) 7-8	194	191	219	401	522	394	522	128
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,910	1,930	1,910	(20)
Skills Center	116	130	164	164	163	166	193	27
Basic Education + ALE Funding	47,618	47,243	46,347	46,094	45,405	45,992	45,456	(536)
Special Education K-21	6,959	7,305	7,641	8,010	7,974	7,990	8,081	91
Special Education PreK	412	459	613	639	535	650	630	(20)
Bilingual K-12	6,709	6,900	7,045	7,503	7,342	7,518	7,342	(176)
Bilingual Exiting	720	663	851	885	826	900	826	(74)
Running Start	880	888	1,069	1,144	1,165	1,315	1,283	(32)
Open Doors	78	67	93	96	94	107	117	10
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:

- * OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.
- * OSPI 1251H enrollment report for headcount is used for bilingual enrollment.
- * OSPI 1735T annual average enrollment report is used for Special Education enrollment.
- * K-12 Summer School is reported at year-end
- ** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.
- ** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School



**Seattle School District
General Fund
As of 01/31/2026**

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total
	As of 01/31/2026	FY 2026 Budget	As of 01/31/2025	FY 2025 Budget	FY 2025 Actuals	As of 01/31/2024	FY 2024 Budget	FY 2024 Actuals
Revenue								
Local Tax	\$ 88,064,450	42%	\$ 85,895,774	45%	45%	\$ 88,207,022	46%	47%
Local Nontax	13,875,839	32%	14,164,714	51%	50%	12,030,772	67%	47%
State, General Purpose	227,317,948	39%	224,614,869	40%	39%	212,236,947	40%	39%
State, Special Purpose	80,131,693	33%	75,618,179	36%	33%	65,542,190	36%	32%
Federal, General Purpose	-	0%	33,147	205%	49%	-	0%	0%
Federal, Special Purpose	16,742,458	24%	13,872,367	17%	21%	22,439,659	30%	30%
Revenue from Other School Districts	4,907	3%	-	0%	0%	(78,851)	-11%	-11%
Revenue from Other Agencies/Associations	15,204,639	33%	13,070,729	28%	31%	11,334,425	25%	28%
Total Revenue	441,341,934	37%	427,269,780	38%	38%	411,712,163	40%	38%
Expenditures								
Regular Education	220,403,125	41%	215,657,713	41%	43%	205,470,674	40%	43%
Fed Special Purpose -GEER/ESSER	2,682	0%	80,724	0%	384%	3,371,992	37%	22%
Special Education	120,104,399	40%	109,463,739	40%	40%	96,910,424	39%	40%
Vocation Education	12,572,267	48%	9,882,683	41%	37%	8,594,771	41%	40%
Skill Center	911,776	36%	805,978	37%	36%	614,640	32%	35%
Compensatory Education	37,087,524	36%	36,334,471	36%	38%	32,928,471	36%	38%
Other Instructional Program	21,099,422	29%	21,090,328	26%	38%	20,700,793	30%	39%
Community Services	641,687	7%	501,556	8%	27%	601,213	56%	36%
Support Services	99,118,116	33%	106,361,240	44%	44%	89,858,738	41%	38%
Total Expenditures	511,940,998	38%	500,178,432	40%	42%	459,051,714	39%	40%

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 01/31/2026

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 101,940,289	\$ 165,010,378	\$ -	\$ 22,049	\$ 811,748
State Revenues	307,449,641	1,747,438			
Federal Revenues	16,742,458	-			
Revenue from Other School Distr/Govt	15,209,546	416,906			
Associated Student Body Revenue			2,581,105		
Private Monies			10,960		
	<u>441,341,934</u>	<u>167,174,721</u>	<u>2,592,065</u>	<u>22,049</u>	<u>811,748</u>
Expenditures					
Regular Education	220,403,125				
Fed Special Purpose -GEER/ESSER	2,682				
Special Education	120,104,399				
Vocation Education	12,572,267				
Skills Center Instruction	911,776				
Compensatory Education	37,087,524				
Other Instructional Program	21,099,422				
Community Services	641,687				
Support Services	99,118,116				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		101,393,474			
Matured Bond & Interest Expenditures				3,298,638	
Associated Student Body			2,096,699		
Private Purpose Expenditures			5,829		483,300
Total Expenditures	<u>511,940,998</u>	<u>101,393,474</u>	<u>2,102,527</u>	<u>3,298,638</u>	<u>483,300</u>
Other Financing Sources	8,675,020	493,545		3,298,638	
Other Financing (Uses)	-	(16,015,743)		-	
Excess of Revenues over Expenditures	<u>\$ (61,924,044)</u>	<u>\$ 50,259,049</u>	<u>\$ 489,538</u>	<u>\$ 22,050</u>	<u>\$ 328,448</u>
Beginning Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	<u>97,520,596</u>	<u>156,475,068</u>	<u>4,739,465</u>	<u>1,528,114</u>	<u>2,565,026</u>
Ending Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,550,163	
Committed	-	140,395,418			
Assigned	79,740,239	64,723,410	5,229,003		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(57,676,974)				
Total Ending Fund Balance	<u>\$ 35,596,552</u>	<u>\$ 206,734,118</u>	<u>\$ 5,229,003</u>	<u>\$ 1,550,163</u>	<u>\$ 2,893,474</u>

Seattle School District
Combined Statement of Financial Condition
As of 01/31/2026

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	\$ 171,984,347	\$188,543,740	\$5,686,675	\$1,558,866	\$2,937,824
Escrow Accounts	5,200	3,914,032			
Warrants Outstanding	(16,235,784)	(4,867,385)	(109,851)	-	(43,500)
Total Cash and Cash Equivalents	<u>155,753,762</u>	<u>187,590,386</u>	<u>5,576,824</u>	<u>1,558,866</u>	<u>2,894,324</u>
Receivables					
Tax	4,799,446	9,157,101		(42,198)	
Accounts Receivable	6,816,005	23,127,695	2,853	-	
Interfund Loan Receivable		27,500,000			
Due from Other Funds	3,934,609	-		-	
Total Receivable	<u>15,550,060</u>	<u>59,784,795</u>	<u>2,853</u>	<u>(42,198)</u>	
Inventories	3,541,516				
Prepaid items	-				
Total Assets	<u>\$ 174,845,338</u>	<u>\$247,375,182</u>	<u>\$5,579,677</u>	<u>\$1,516,668</u>	<u>\$2,894,324</u>
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 18,040,764	\$ 2,555,408	\$ 159,145		\$ 850
Accrued Salaries	49,669,419				
Benefits and other Deductions	37,675,287				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	3,743,056	191,528		
Retainage Payable	50,022	4,459,335			
Deposits	65,462	84,467			
Deferred Tax Revenue	4,799,446	9,157,101		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	<u>\$ 139,248,786</u>	<u>\$ 40,641,065</u>	<u>\$ 350,675</u>	<u>\$ (33,495)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,229,003	1,550,163	
Committed	-	140,395,418			
Assigned	79,740,239	64,723,410			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(57,676,974)				
Total Fund Balance	<u>\$ 35,596,552</u>	<u>\$ 206,734,118</u>	<u>\$ 5,229,003</u>	<u>\$ 1,550,163</u>	<u>\$ 2,893,474</u>
Total Liabilities and Fund Balance	<u>\$ 174,845,338</u>	<u>\$247,375,182</u>	<u>\$5,579,678</u>	<u>\$1,516,668</u>	<u>\$2,894,324</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 01/31/2026**

	2025-2026 Adopted Budget	YTD Actual As of 01/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,995,943			
Committed	7,000,000				
Assigned	68,920,249	79,740,239			
Unassigned	30,000,000	4,247,071			
Total Beginning Balance	<u>\$ 118,687,375</u>	<u>\$ 97,520,596</u>			
Revenue					
Local Taxes	\$ 207,845,498	\$ 88,064,450		\$ (119,781,048)	-35%
Local Nontax	43,314,516	13,875,839		(29,438,677)	-68%
State, General Purpose	582,597,868	227,317,948		(355,279,920)	-61%
State, Special Purpose	240,298,638	80,131,693		(160,166,945)	-67%
Federal, General Purpose	-	-		-	0%
Federal, Special Purpose	70,494,635	16,742,458		(53,752,177)	-76%
Revenue from Other School Districts	150,000	4,907		(145,093)	-97%
Revenue from Other Agencies/Associati	45,618,032	15,204,639		(30,413,393)	-67%
Total Revenue	<u>\$ 1,190,319,187</u>	<u>\$ 441,341,934</u>		<u>(748,977,253)</u>	<u>-63%</u>
Transfer-In	72,509,080			(72,509,080)	-100%
Other Financing Sources		8,675,020		8,675,020	100%
Total Resources Available	<u>1,381,515,642</u>	<u>547,537,550</u>			
Expenditures					
Regular Education	\$ 542,690,165	\$ 220,403,125	\$ 277,784,017	\$ 44,503,023	8%
Fed Special Purpose	-	2,682	2,005	(4,686)	0%
Special Education	298,818,335	120,104,399	154,733,604	23,980,332	8%
Vocation Education	26,284,847	12,572,267	14,693,278	(980,698)	-4%
Skill Center Instruction	2,500,306	911,776	1,128,800	459,730	18%
Compensatory Education	103,690,116	37,087,524	48,541,954	18,060,637	17%
Other Instructional Program	72,655,160	21,099,422	26,945,019	24,610,719	34%
Community Services	9,620,836	641,687	528,736	8,450,413	88%
Support Services	296,598,876	99,118,116	124,941,266	72,539,494	24%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt		-		-	100%
Total Expenditures	<u>\$ 1,352,858,641</u>	<u>\$ 511,940,998</u>	<u>\$ 649,298,678</u>	<u>\$ 191,618,964</u>	<u>14%</u>
Other Financing Uses					
Total Resources Used	<u>\$ 1,352,858,641</u>	<u>\$ 511,940,998</u>	<u>\$ 649,298,678</u>	<u>\$ 191,618,964</u>	<u>14%</u>
Ending Fund Balance					
Nonspendable Inventory	3,117,126	\$ 3,537,343			
Restricted	8,400,000	9,995,943			
Committed	-	-			
Assigned	7,630,500	79,740,239			
Unassigned	9,509,376	(57,676,974)			
Total Ending Fund Balance	<u>\$ 28,657,002</u>	<u>\$ 35,596,553</u>			
Net Change in Fund Balance	<u>\$ (90,030,372)</u>	<u>\$ (61,924,043)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 01/31/2026**

	2025-2026 Adopted Budget	YTD Actual As of 01/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	\$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
Revenue					
Local Taxes	\$ 392,968,167	\$ 164,408,572		\$ 228,559,595	58%
Local Nontax	7,855,570	601,806		7,253,764	92%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	1,747,438		36,707,371	95%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		416,906		-	
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 167,174,721</u>		<u>\$ 280,480,292</u>	<u>63%</u>
Long Term Financing	-				
Other Financing Sources	-	493,545		(493,545)	
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 324,143,333</u>			
Expenditures					
Sites					
Buildings	\$ 371,357,318	\$ 80,792,360	\$ 14,040,000	\$ 276,524,959	74%
Equipment	4,000,000	246,429	12,467	3,741,105	94%
Energy	-	-	-	-	
Instructional Technology	96,407,072	20,354,686	10,616,779	65,435,608	68%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 101,393,474</u>	<u>\$ 24,669,245</u>	<u>\$ 345,701,671</u>	<u>73%</u>
Other Financing Uses	65,633,163	16,015,743		49,617,420	76%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 117,409,216</u>	<u>\$ 24,669,245</u>	<u>\$ 395,319,091</u>	<u>74%</u>
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	64,723,410			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 206,734,118</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ 50,259,050</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 01/31/2026**

	2025-2026 Adopted Budget	YTD Actual As of 01/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
Revenue					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	22,049		10,049	84%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 12,000</u>	<u>\$ 22,049</u>		<u>\$ 10,049</u>	<u>84%</u>
Transfers In	3,319,565	3,298,638		20,927.15	0.01
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 4,848,801</u>			
Expenditures					
Matured Bond Expenditures	\$ 3,258,000	\$ 3,258,000		\$ -	-
Interest on Bonds	61,565	40,638		20,927	34%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ 3,298,638</u>	<u>\$ -</u>	<u>\$ 30,927</u>	<u>1%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ 3,298,638</u>	<u>\$ -</u>	<u>\$ 40,927</u>	<u>1%</u>
Ending Fund Balance					
Restricted for Debt Service	<u>1,416,000</u>	<u>1,550,163</u>			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,550,163</u>			
Net Change in Fund Balance	<u>\$ 2,000</u>	<u>\$ 22,049</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 01/31/2026

	2025-2026 Adopted Budget	YTD Actual 1/31/2026	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
Revenue					
General Student Body	\$ 2,679,944	\$ 1,151,753		\$ (1,528,191)	-57%
Athletics	1,513,976	558,672		(955,304)	-63%
Classes	667,025	404,200		(262,825)	-39%
Clubs	2,359,862	466,479		(1,893,383)	-80%
Private Monies	13,500	10,960		(2,540)	-19%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 2,592,065</u>		<u>\$ (4,642,242)</u>	<u>-64%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 7,331,531</u>			
Expenditures					
General Student Body	\$ 2,374,175	\$ 733,655		\$ 1,640,520	69%
Athletics	1,411,773	727,392		684,381	48%
Classes	619,273	328,111		291,162	47%
Clubs	2,206,370	307,541		1,898,829	86%
Private Monies	13,525	5,829		7,696	57%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 2,102,527</u>	<u>\$ -</u>	<u>\$ 4,522,589</u>	<u>68%</u>
Transfers			-	-	
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 2,102,527</u>	<u>\$ -</u>	<u>\$ 4,522,589</u>	<u>68%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,229,003			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,229,003</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 489,538</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 01/31/2026**

	1/31/2026	1/31/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 171,984,347	\$ 181,988,281	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(16,235,784)	(27,780,968)	
Total Cash and Cash Equivalents	<u>155,753,762</u>	<u>154,212,512</u>	
Receivables			
Tax	4,799,446	4,511,906	
Accounts Receivable	6,816,005	5,935,378	
Due from Other Funds	3,934,609	6,320,892	
Total Receivable	<u>15,550,060</u>	<u>16,768,176</u>	
Inventories	3,541,516	2,894,059	
Prepaid items	-	-	
Total Assets	<u><u>\$ 174,845,338</u></u>	<u><u>\$ 173,874,748</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 18,040,764	\$ 4,556,327	
Accrued Salaries	49,669,419	47,032,509	
Benefits and other Deductions	37,675,287	38,210,657	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	50,022	37,885	
Deposits	65,462	49,512	
Deferred Tax Revenue	4,799,446	4,511,880	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	<u>139,248,786</u>	<u>123,131,958</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	15,687,970	
Committed	-	7,000,000	
Assigned	79,740,239	95,421,821	
Unassigned	(57,676,974)	(70,484,127)	
Total Fund Balance	<u>35,596,552</u>	<u>50,742,790</u>	
Total Liabilities and Fund Balance	<u><u>\$ 174,845,338</u></u>	<u><u>\$ 173,874,748</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 01/31/2026**

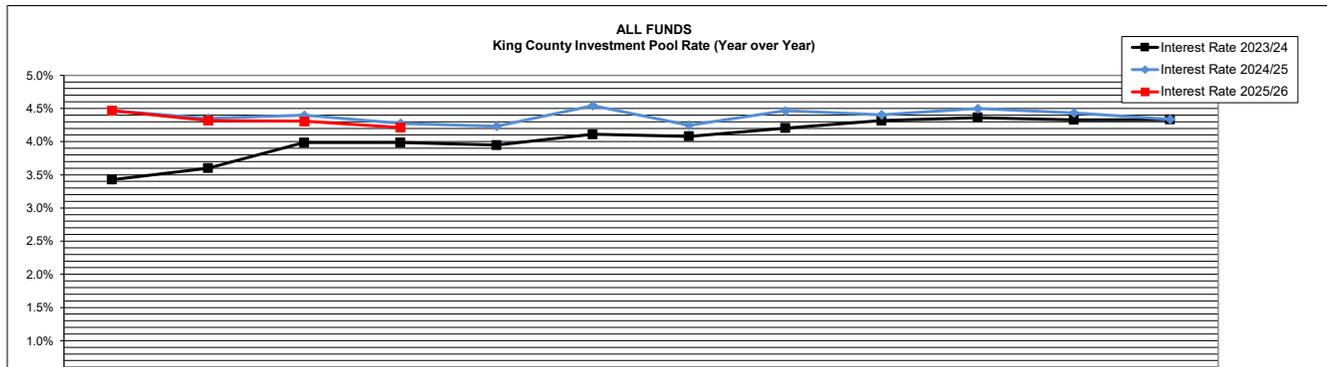
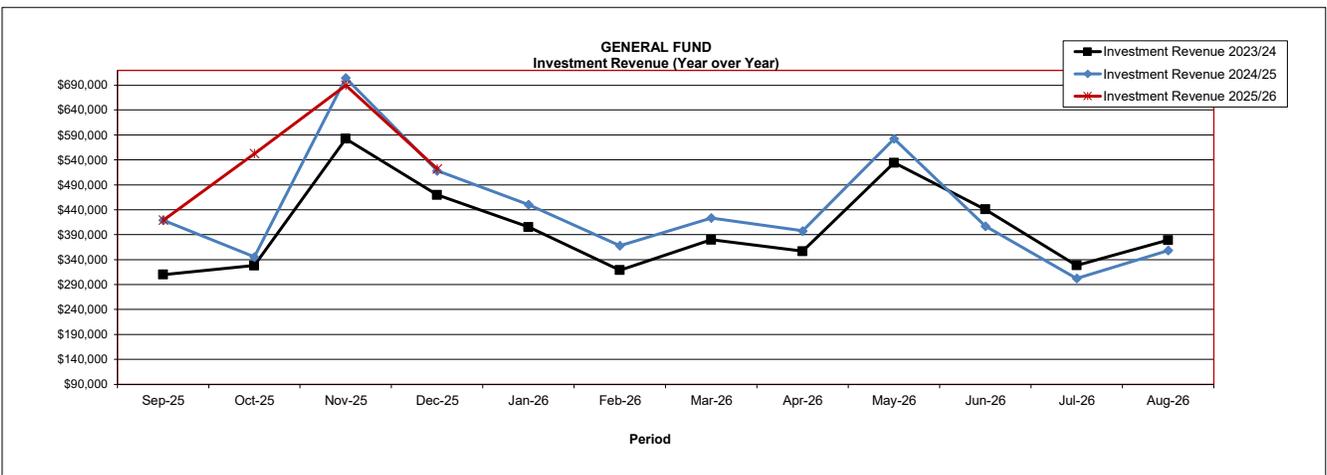
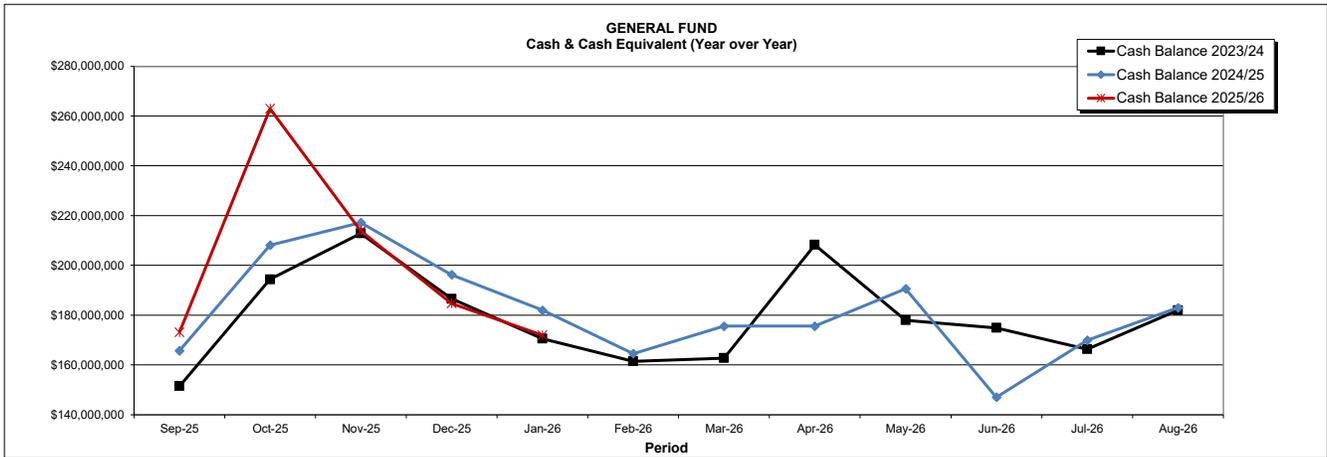
	<u>1/31/2026</u>	<u>1/31/2025</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 188,543,740	\$ 245,317,080	
Escrow Accounts	3,914,032	3,908,938	
Warrants Outstanding	(4,867,385)	(7,867,623)	
Total Cash and Cash Equivalents	<u>187,590,386</u>	<u>241,358,395</u>	
Receivables			
Tax	9,157,101	8,514,461	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	<u>23,127,695</u>	<u>22,872,387</u>	
Total Receivable	<u>59,784,795</u>	<u>58,886,848</u>	
Total Assets	<u>\$ 247,375,182</u>	<u>\$ 300,245,243</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,555,408	\$ 2,531,685	
Due to/from other Funds	3,743,056	5,713,916	
Retainage Payable	4,459,335	4,526,948	
Deposits	84,467	84,467	
Deferred Tax Revenue	9,157,101	8,514,487	
Other Deferred Revenue	<u>20,641,698</u>	<u>21,059,433</u>	
Total Current Liabilities	<u>40,641,064</u>	<u>42,430,934</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	<u>64,723,410</u>	<u>53,368,825</u>	
Total Fund Balance	<u>206,734,118</u>	<u>257,814,308</u>	
Total Liabilities and Fund Balance	<u>\$ 247,375,182</u>	<u>\$ 300,245,243</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 01/31/2026**

	1/31/2026	1/31/2025	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,558,866	\$ 1,525,753	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,558,866	1,525,753	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable			
Due from Other Fund	-	-	
Total Receivable	(42,198)	(42,198)	
Total Assets	\$ 1,516,668	\$ 1,483,555	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	(33,495)	(40,540)	
Fund Balance			
Restricted for Debt Service	1,550,163	1,524,095	
Total Fund Balance	1,550,163	1,524,095	
Total Liabilities and Fund Balance	\$ 1,516,668	\$ 1,483,555	

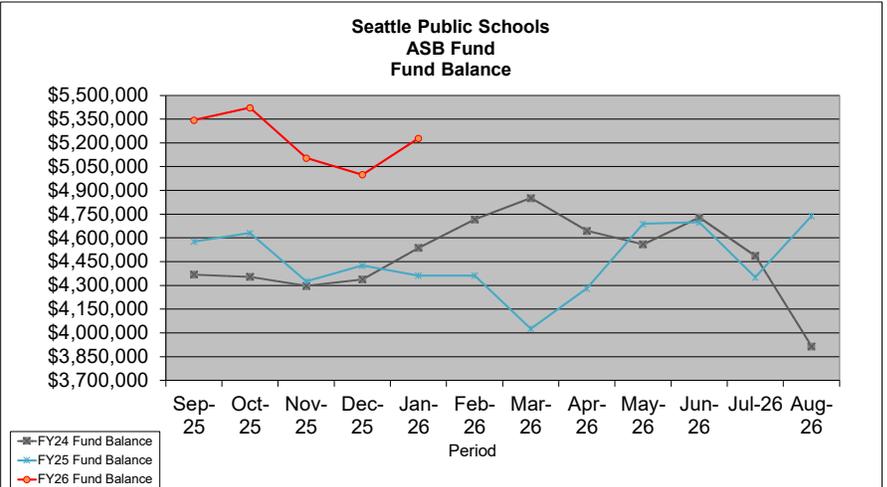
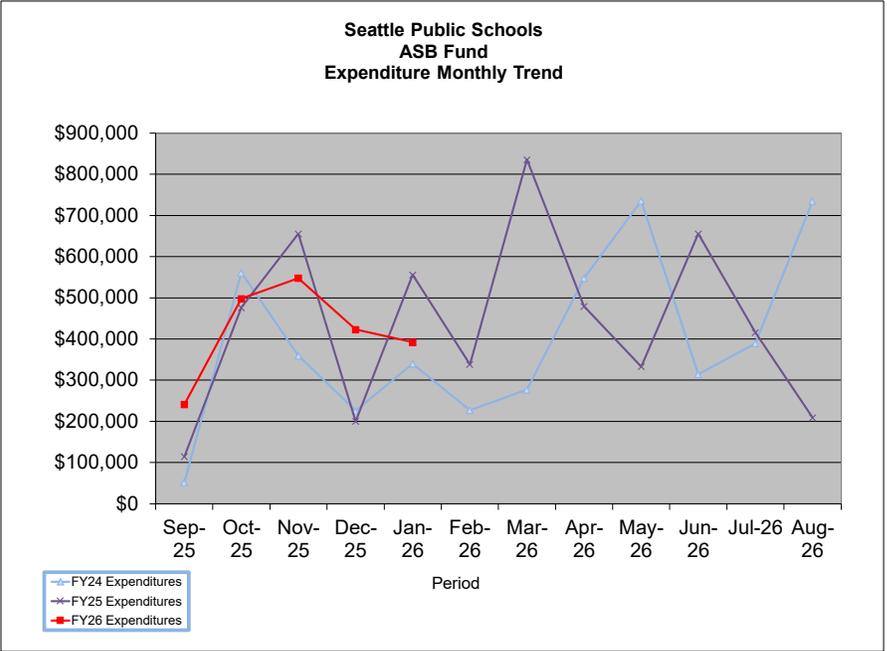
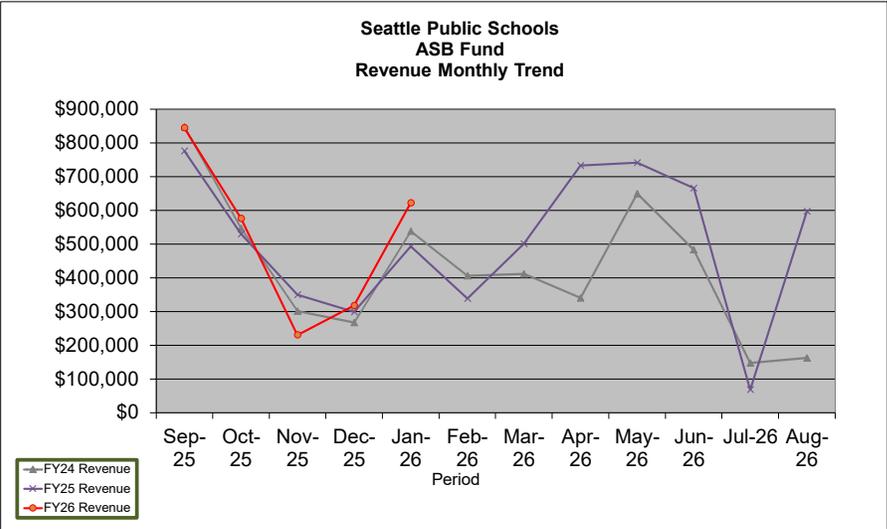
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 01/31/2026**

	1/31/2026	1/31/2025
Assets		
Cash		
Cash and Cash Equivalents	\$ 5,686,675	\$ 5,346,238
Escrow Accounts		
Warrants Outstanding	(109,851)	(120,368)
Total Cash and Cash Equivalents	5,576,824	5,225,869
Receivables		
Tax	-	-
Accounts Receivable	2,853	300
Due from Other Funds		
Total Receivable	2,853	300
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 5,579,677	\$ 5,226,169
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 159,145	\$ 242,023
Accrued Salaries		
Deferred Revenue		
Due to other Funds	191,528	621,977
Other Deferred Revenue		
Total Current Liabilities	350,674	864,000
Fund Balance		
Restricted for Fund Purposes	5,229,003	4,362,170
Total Fund Balance	5,229,003	4,362,170
Total Liabilities and Fund Balance	\$ 5,579,677	\$ 5,226,169



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 01/31/2026

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										\$ -	\$ -
State	-	-	-	-	-	-	(50,679)	1,798,117	-	\$ 1,747,438	\$ 10,192,445
Local	\$ 883,899	883,899	-	191	\$ 2,253	\$ 41,974	\$ 105,452,838	\$ 58,911,316	\$ -	\$ 165,292,471	\$ 164,440,145
Interest	(32,743)	(32,743)	(1,567)	(9,251)	\$ 22,084	\$ (10,089)	\$ (293,915)	\$ 35,909	\$ 7,480	\$ (282,093)	\$ 1,777,684
Other				-	\$ -	\$ -	\$ -	\$ 136,906	\$ 280,000	\$ 416,906	
Total Revenues	\$ 851,156	\$ 851,156	\$ (1,567)	\$ (9,060)	\$ 24,337	\$ 31,885	\$ 105,108,243	\$ 60,882,248	\$ 287,480	\$ 167,174,722	\$ 176,410,274
Expenditures											
Capital Outlay	456,530	456,530	7,931	57,829	\$ 8,948,105	\$ 2,854,692	\$ 34,716,164	\$ 54,285,630	\$ 66,592	\$ 101,393,474	\$ 130,956,129
Special Assessments											
Other											
Total Expenditures	\$ 456,530	\$ 456,530	\$ 7,931	\$ 57,829	\$ 8,948,105	\$ 2,854,692	\$ 34,716,164	\$ 54,285,630	\$ 66,592	\$ 101,393,474	\$ 130,956,129
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	\$ -
Transfers in from General Fund / Debt Fund										\$ -	\$ -
Transfers out to General Fund				(153,316)		(321,452)	(122,105)	(10,878,807)	(1,241,425)	\$ (12,717,105)	\$ (2,030,775)
Transfers in/out from within Capital Fund				-		-				\$ -	\$ -
Transfers out to Debt Service Fund	(40,638)	(40,638)						(3,258,000)		\$ (3,298,638)	\$ (3,118,145)
Long Term Financing								493,545		\$ 493,545	\$ -
Total Other Financing Sources/(Uses)	\$ (40,638)	\$ (40,638)	\$ -	\$ (153,316)	\$ -	\$ (321,452)	\$ (122,105)	\$ (13,643,262)	\$ (1,241,425)	\$ (15,522,198)	\$ (5,148,920)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ 353,989	\$ 353,989	\$ (9,498)	\$ (220,206)	\$ (8,923,768)	\$ (3,144,259)	\$ 70,269,974	\$ (7,046,644)	\$ (1,020,537)	\$ 50,259,050	\$ 40,305,225
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance										\$ -	\$ -
Restricted from State Proceeds					\$ -					\$ -	\$ 500,000
Restricted from Bond Proceeds			1,615,290							\$ 1,615,290	\$ 1,129,788
Committed from Levies Proceeds				10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896		\$ 123,684,119	\$ 186,104,399
Committed for Other Purposes	16,711,294	16,711,294								\$ 16,711,294	\$ 16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								\$ 14,464,358	\$ 13,063,600
Fund Balance, January 31, 2026	\$ 31,528,620	\$ 31,528,620	\$ 1,606,818	\$ 10,371,013	\$ 17,799,876	\$ 21,886,750	\$ 91,708,325	\$ 32,853,252	\$ (1,020,537)	\$ 206,734,118	\$ 257,814,308
										\$ 206,734,118	\$ 257,814,308
										\$ -	\$ -



Long Term Debt Fund							
Long Term Debt Payable - 9/1/25 to 8/31/26							
Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 20,621,000</u>	<u>\$ 6,717,000</u>	<u>\$ -</u>	<u>\$ 3,258,000</u>	<u>\$ 3,459,000</u>
* Principal payment due 12/1/2023							

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2026			<u>\$ 35,000,000</u>	<u>\$ 27,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,500,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
Grant Period November 1, 2025 - October 31, 2026
Activity Through 1/31/2026

	11/1-10/31 Awarded Budget	Funds Expended 1/31/2026	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	773,739	1,626,677	68%
Hourly, Substitute, Child Care	0	88,744	-88,744	
FTE Benefits	1,927,289	319,347	1,607,942	83%
Hourly Etc. Benefits	0	5,437	-5,437	
Total Salaries and Benefits	4,327,705	1,187,267	3,140,438	73%
Operational Expenditures				
Supplies	736,385	9,265	727,120	99%
Nutrition Services - Child Meals	0	3,139	-3,139	
Registrations/Memberships	0	2307	-2307	
Contractual Services	31,000	7,122	23,878	77%
Travel	0	1,049	-1,049	
Grant Indirect Charges	883,998	209,961	674,037	76%
Total Operational Expenditures	1,651,383	232,843	1,418,540	86%
Total Salary and Operational Expenditures	5,979,088	1,420,110	4,558,978	76%