



# **Seattle School District No. 1**

## **Monthly Financial Report**

September 2025

Seattle Public Schools is committed to making its online information accessible and usable to all people, regardless of ability or technology. Meeting web accessibility guidelines and standards is an ongoing process that we are consistently working to improve.

While Seattle Public Schools endeavors to only post documents optimized for accessibility, due to the nature and complexity of some documents, an accessible version of the document may not be available. In these limited circumstances, the District will provide equally effective alternate access.

For questions and more information about this document, please contact the following:

Kristy Magyar  
Director of Accounting  
[kmmagyar@seattleschools.org](mailto:kmmagyar@seattleschools.org)

**Seattle School District No. 1**  
**Monthly Financial Report**  
**September 2025**

**Table of Contents**

Financial Highlights	1
Enrollment Data	3
General Fund – Rev & Exp Trending Graph	4
General Fund – Revenue & Expenditure YTD YtoY Comparison	5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	6
Combined Statement of Financial Condition	7
Budget Status Reports	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
Statement of Financial Condition (Comparative)	9
General Fund	9a
Capital Projects Fund	9b
Debt Service Fund	9c
Associated Student Body Fund	9d
General Fund – Cash Balance & Investment Earnings Trending	10
Capital Fund – Analysis by Program	11
ASB Revenue and Fund Balance Trending Graph	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

**Seattle School District #1**  
**Financial Statements**  
**September 2025**

The September 2025 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

**Fund Balance Summary**

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	(23,985,500)	(2,850,975)	603,964	124	328,448
Total Fund Balance	\$73,535,096	\$153,624,092	\$5,343,429	\$1,528,238	\$2,893,474

**General Fund**

- For fiscal year September 2025, the ending fund balance is \$73.5Million(M). This compares to \$115.2M for September 2024. Fund balance fluctuates during the year due to how the district collects and expends funds.
- September enrollment of 47,581 is 937 less than adopted budget for FY26 and 443 fewer as compared to the same enrollment period of last school year. Enrollment typically increases each month throughout the school year (see Pg. 3).
- Revenues are \$71.5M YTD, compared to \$77.7M last year (see Pg. 5). Revenue decreases over last year are due to decrease in federal funding to date.
- Expenditures of \$95.5M are up by \$83.8M over the previous year (see Pg. 5). Increases in Districtwide support and transportation are the primary drivers, temporary in nature. Increases in salary costs are expected to continue.

**Capital Projects Fund**

- The Capital Projects Fund balance is \$153.6M compared to \$218.5M in the prior year. Fund balance is comprised primarily of BEX V \$24.9M, BEX IV \$26.7M, BTA IV \$25M, and BTA V \$33.4M levies.
- Revenues are \$6.9M, consisting primarily of interest earnings.
- Expenditures of \$9.8M are comprised principally of BTA V (see Pg. 11).

**Debt Service Fund**

September 2025 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$6.7M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and September 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

### **Associated Student Body**

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of September 2025 is \$5.3M compared to \$4.6M last year (see Pg. 9d).
- YTD Revenue is \$845K.
- YTD Expenditures are \$241K.

### **Private/Trust**

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of September 2025 is \$2.9M compared to \$2.6M as of September 2024.

### **Cash and Investments**

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of September 2025 is \$171.4M compared to \$148M in September 2024 (see page 9a).
- The King County Pool net earned interest rate was 4.47% in September, compared to 4.46% of the previous year (see Pg. 10).

### **Head Start Program Budget to Actual Expenditures**

The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is February 1<sup>st</sup> through October 31<sup>st</sup>. Year to Date expenditures at the close of September 2025 is \$5.1M (see page 14).

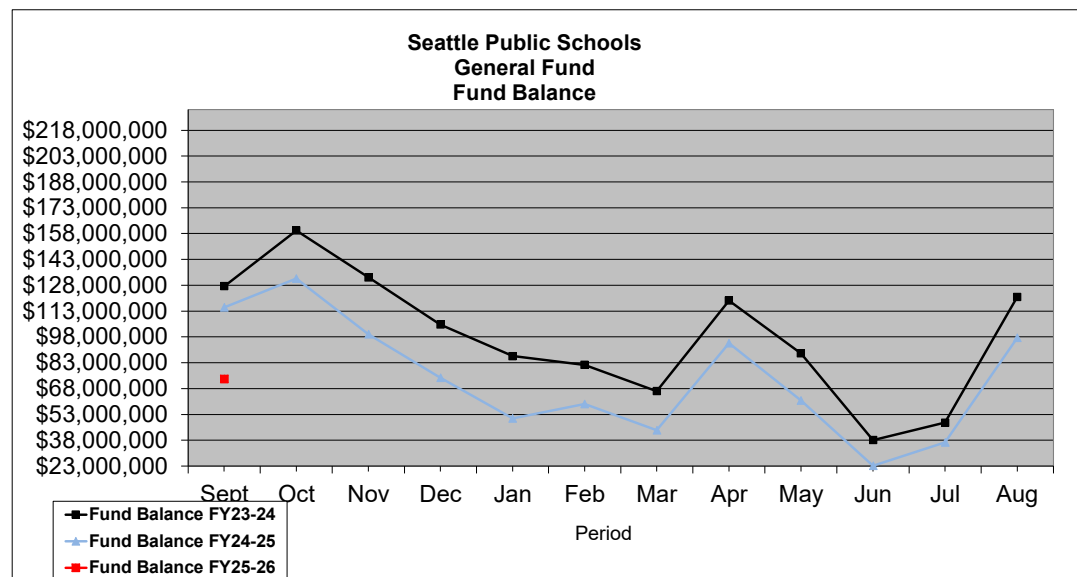
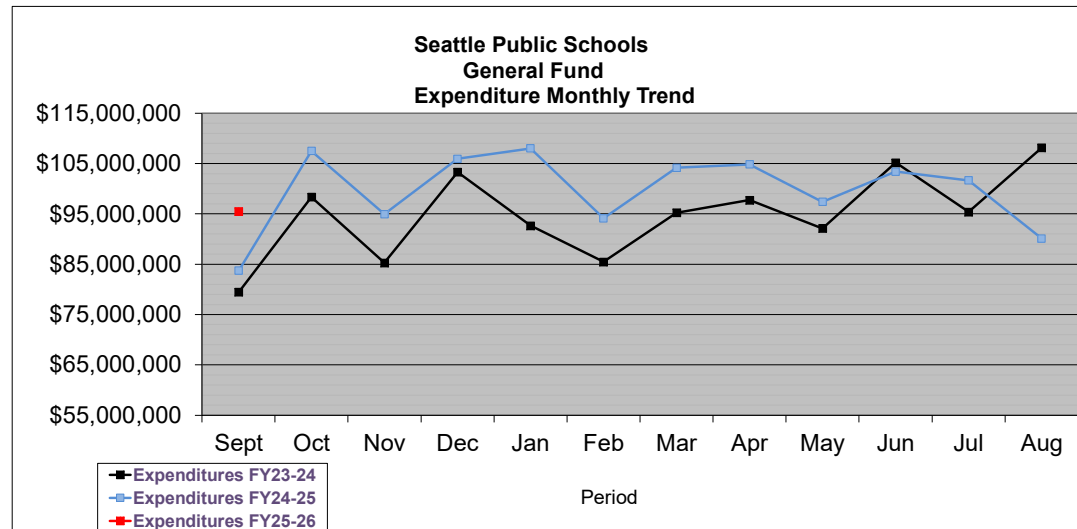
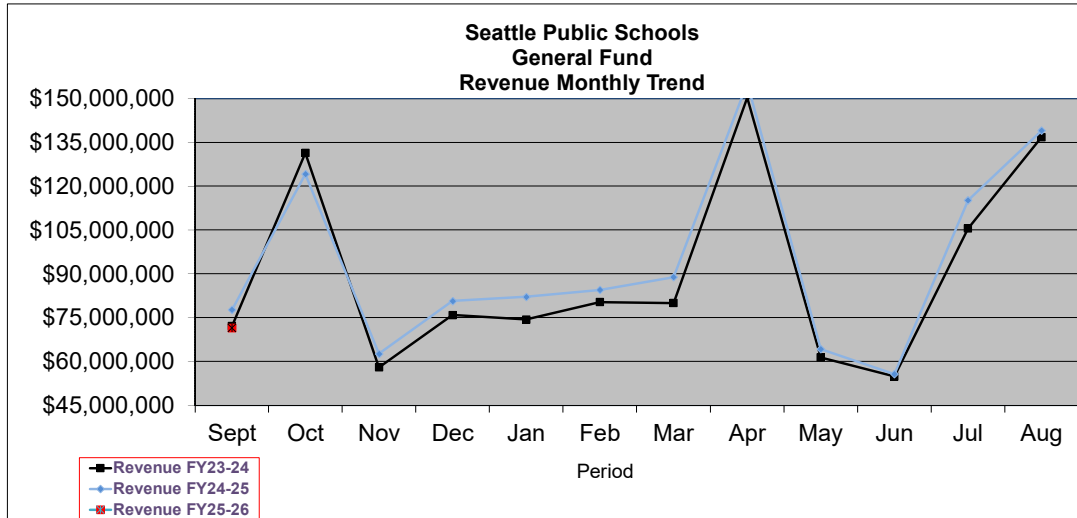
**Seattle School District**  
**Average Annual Enrollment by Grade**  
**As of 09/30/2025**

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026 Adopted Budget	2025-2026 Average Annual As of September 2025	Difference
	Actual	Actual	Actual	Actual			
Full Day Kindergarten	4,020	3,928	3,755	3,771	3,675	3,698	23
First	3,791	4,055	3,924	3,794	3,818	3,729	(89)
Second	4,113	3,756	4,030	3,948	3,743	3,702	(41)
Third	4,057	4,035	3,701	4,001	3,991	3,925	(66)
Fourth	3,964	4,006	3,981	3,752	4,060	3,933	(127)
Fifth	3,984	3,902	3,967	3,986	3,784	3,720	(64)
Sixth	3,640	3,578	3,569	3,655	3,758	3,651	(107)
Seventh	3,816	3,613	3,490	3,586	3,617	3,625	8
Eighth	3,744	3,803	3,607	3,539	3,588	3,526	(62)
Subtotal K-8	35,130	34,677	34,024	34,031	34,034	33,507	(527)
Ninth	3,969	3,779	3,790	3,611	3,607	3,517	(90)
Tenth	3,708	3,997	3,847	3,874	3,656	3,621	(35)
Eleventh	3,455	3,405	3,540	3,504	3,598	3,470	(128)
Twelfth	3,291	3,489	3,376	3,556	3,623	3,466	(157)
Subtotal High School	14,422	14,670	14,552	14,545	14,484	14,074	(410)
Total K-12	49,552	49,347	48,576	48,576	48,518	47,581	(937)
						(995)	
Summer School	0				incl above		
Spec Ed - Enrolled	7,369	7,761	8,206	8,618	7,990	8,191	201
- Funded**	7,182	7,092	7,601	7,982	7,990	7,990	-
Bilingual	6,709	6,900	7,046	7,503	7,518	6,515	(1,003)
Vocational Ed	1,833	1,991	2,082	2,323	2,324	2,406	82
Skill Center	100	113	134	149	166	186	20
Running Start	880	888	1,056	1,113	1,315	-	(1,315)
Open Doors	78	67	89	84	107	55	(52)

**Assumptions:**

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

\*\* Special Education Funded Enrollment capped by State.



**Seattle School District  
General Fund  
As of 9/30/2025**

**(Excludes Other Financing Uses/Sources)**

	2025-2026		2024-2025			2023-2024		
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total
	As of 9/30/2025	FY 2026 Budget	As of 09/30/2024	FY 2025 Budget	FY 2025 Actuals	As of 09/30/2023	FY 2024 Budget	FY 2024 Actuals
<b>Revenue</b>								
Local Tax	\$ 3,386,063	2%	\$ 2,681,597	1%	1%	\$ 2,392,421	1%	1%
Local Nontax	1,927,156	4%	2,334,035	8%	8%	1,916,386	11%	7%
State, General Purpose	52,439,070	9%	50,217,386	9%	9%	48,020,013	9%	9%
State, Special Purpose	18,301,326	8%	14,729,598	7%	6%	12,693,676	7%	6%
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%
Federal, Special Purpose	(2,470,489)	-4%	4,328,850	5%	6%	7,081,411	10%	9%
Revenue from Other School Districts	4,907	3%	-	0%	0%	-	0%	0%
Revenue from Other Agencies/Associations	(2,089,452)	-5%	3,392,189	7%	8%	-	0%	0%
<b>Total Revenue</b>	<b>71,498,581</b>	<b>6%</b>	<b>77,683,656</b>	<b>7%</b>	<b>7%</b>	<b>72,103,908</b>	<b>7%</b>	<b>7%</b>
<b>Expenditures</b>								
Regular Education	42,849,268	8%	43,064,152	8%	9%	40,418,808	8%	8%
Fed Special Purpose -GEER/ESSER	4,174	0%	188,806	0%	897%	651,408	7%	4%
Special Education	19,810,744	7%	18,800,373	7%	7%	15,895,781	6%	7%
Vocation Education	2,274,507	9%	1,852,004	8%	7%	1,523,307	7%	7%
Skill Center	167,995	7%	150,308	7%	7%	99,757	5%	6%
Compensatory Education	6,836,913	7%	6,673,004	7%	7%	6,229,868	7%	7%
Other Instructional Program	3,694,128	5%	3,379,514	4%	6%	3,230,325	5%	6%
Community Services	110,563	1%	84,002	1%	5%	88,867	8%	5%
Support Services	19,738,458	7%	9,567,488	4%	4%	11,325,437	5%	5%
<b>Total Expenditures</b>	<b>95,486,750</b>	<b>7%</b>	<b>83,759,651</b>	<b>7%</b>	<b>7%</b>	<b>79,463,558</b>	<b>7%</b>	<b>7%</b>
		12.281%						

\*Other Financing sources are not included in Revenue

11,727,099

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 9/30/2025**

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<b><u>Revenue</u></b>					
Local Revenue	\$ 5,313,220	\$ 6,775,880	\$ -	\$ 124	\$ 811,748
State Revenues	70,740,396	-			
Federal Revenues	(2,470,489)	-			
Revenue from Other School Distr/Govt	(2,084,546)	140,000			
Associated Student Body Revenue			844,930		
Private Monies			120		
	<u>71,498,581</u>	<u>6,915,879</u>	<u>845,050</u>	<u>124</u>	<u>811,748</u>
<b><u>Expenditures</u></b>					
Regular Education	42,849,268				
Fed Special Purpose -GEER/ESSER	4,174				
Special Education	19,810,744				
Vocation Education	2,274,507				
Skills Center Instruction	167,995				
Compensatory Education	6,836,913				
Other Instructional Program	3,694,128				
Community Services	110,563				
Support Services	19,738,458				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		9,766,855			
Matured Bond & Interest Expenditures				-	
Associated Student Body			241,086		
Private Purpose Expenditures			-		483,300
Total Expenditures	<u>95,486,750</u>	<u>9,766,855</u>	<u>241,086</u>	<u>-</u>	<u>483,300</u>
Other Financing Sources	2,669	-		-	
Other Financing (Uses)	-	-		-	
<b>Excess of Revenues over Expenditures</b>	<b><u>\$ (23,985,500)</u></b>	<b><u>\$ (2,850,976)</u></b>	<b><u>\$ 603,964</u></b>	<b><u>\$ 125</u></b>	<b><u>\$ 328,448</u></b>
<b><u>Beginning Fund Balance</u></b>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	<u>97,520,596</u>	<u>156,475,068</u>	<u>4,739,465</u>	<u>1,528,114</u>	<u>2,565,026</u>
<b><u>Ending Fund Balance</u></b>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,238	
Committed	-	140,395,418			
Assigned	79,740,239	11,613,384	5,343,429		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(19,738,429)				
<b>Total Ending Fund Balance</b>	<b><u>\$ 73,535,096</u></b>	<b><u>\$ 153,624,092</u></b>	<b><u>\$ 5,343,429</u></b>	<b><u>\$ 1,528,238</u></b>	<b><u>\$ 2,893,474</u></b>

**Seattle School District**  
**Combined Statement of Financial Condition**  
**As of 9/30/2025**

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 173,153,176	\$172,178,118	\$5,874,602	\$1,536,941	\$2,937,824
Escrow Accounts	5,200	3,874,271			
Warrants Outstanding	(26,311,679)	(4,673,873)	(113,061)	-	(43,500)
Total Cash and Cash Equivalents	<u>146,846,697</u>	<u>171,378,517</u>	<u>5,761,541</u>	<u>1,536,941</u>	<u>2,894,324</u>
<u>Receivables</u>					
Tax	89,622,600	168,230,696		(42,198)	
Accounts Receivable	9,446,928	23,284,074	1,336	-	
Interund Loan Receivable		27,500,000			
Due from Other Funds	36,491,412	-		-	
Total Receivable	<u>135,560,941</u>	<u>219,014,770</u>	<u>1,336</u>	<u>(42,198)</u>	
Inventories	3,597,582				
Prepaid items	-				
Total Assets	<u>\$ 286,005,220</u>	<u>\$390,393,286</u>	<u>\$5,762,877</u>	<u>\$1,494,743</u>	<u>\$2,894,324</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 12,607,678	\$ 6,926,896	\$ 127,253		\$ 850
Accrued Salaries	44,833,594				
Benefits and other Deductions	36,337,562				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	36,201,568	292,194		
Retainage Payable	46,352	4,683,869			
Deposits	73,952	84,467			
Deferred Tax Revenue	89,622,600	168,230,696		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	<u>\$ 212,470,123</u>	<u>\$ 236,769,195</u>	<u>\$ 419,448</u>	<u>\$ (33,495)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,343,430	1,528,238	
Committed	-	140,395,418			
Assigned	79,740,239	11,613,384			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(19,738,429)				
Total Fund Balance	<u>\$ 73,535,096</u>	<u>\$ 153,624,092</u>	<u>\$ 5,343,430</u>	<u>\$ 1,528,238</u>	<u>\$ 2,893,474</u>
Total Liabilities and Fund Balance	<u>\$ 286,005,220</u>	<u>\$390,393,286</u>	<u>\$5,762,878</u>	<u>\$1,494,743</u>	<u>\$2,894,324</u>

**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 9/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Nonspendable Inventory	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,995,943			
Committed	7,000,000				
Assigned	68,920,249	79,740,239			
Unassigned	30,000,000	4,247,071			
Total Beginning Balance	<u>\$ 118,687,375</u>	<u>\$ 97,520,596</u>			
<b>Revenue</b>					
Local Taxes	\$ 207,845,499	\$ 3,386,063		\$ (204,459,436)	-35%
Local Nontax	43,314,516	1,927,156		(41,387,360)	-96%
State, General Purpose	582,598,721	52,439,070		(530,159,651)	-91%
State, Special Purpose	240,475,339	18,301,326		(222,174,013)	-92%
Federal, General Purpose	-	-		-	0%
Federal, Special Purpose	70,494,635	(2,470,489)		(72,965,124)	-104%
Revenue from Other School Districts	150,000	4,907		(145,093)	-97%
Revenue from Other Agencies/Associations	45,618,032	(2,089,452)		(47,707,484)	-105%
Total Revenue	<u>\$ 1,190,496,742</u>	<u>\$ 71,498,581</u>		<u>(1,118,998,161)</u>	<u>-94%</u>
Transfer-In	72,509,080			(72,509,080)	-100%
Other Financing Sources		2,669		2,669	100%
Total Resources Available	<u>1,381,693,197</u>	<u>169,021,846</u>			
<b>Expenditures</b>					
Regular Education	\$ 536,629,936	\$ 42,849,268	\$ 16,341,111	\$ 477,439,557	89%
Fed Special Purpose	-	4,174		(4,174)	0%
Special Education	298,818,335	19,810,744	19,468,310	259,539,282	87%
Vocation Education	26,284,847	2,274,507	1,111,188	22,899,152	87%
Skill Center Instruction	2,500,306	167,995	6,585	2,325,726	93%
Compensatory Education	103,690,116	6,836,913	631,032	96,222,171	93%
Other Instructional Program	72,655,160	3,694,128	1,882,225	67,078,806	92%
Community Services	15,620,836	110,563	144,998	15,365,275	98%
Support Services	296,659,105	19,738,458	99,098,650	177,821,997	60%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt		-		-	100%
Total Expenditures	<u>\$ 1,352,858,641</u>	<u>\$ 95,486,750</u>	<u>\$ 138,684,099</u>	<u>\$ 1,118,687,792</u>	<u>83%</u>
Other Financing Uses					
Total Resources Used	<u>\$ 1,352,858,641</u>	<u>\$ 95,486,750</u>	<u>\$ 138,684,099</u>	<u>\$ 1,118,687,792</u>	<u>83%</u>
<b>Ending Fund Balance</b>					
Nonspendable Inventory	3,117,126	\$ 3,537,343			
Restricted	8,400,000	9,995,943			
Committed	-	-			
Assigned	7,630,500	79,740,239			
Unassigned	9,686,931	(19,738,429)			
Total Ending Fund Balance	<u>\$ 28,834,557</u>	<u>\$ 73,535,097</u>			
Net Change in Fund Balance	<u>\$ (89,852,817)</u>	<u>\$ (23,985,500)</u>			

**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 9/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted from State Proceeds	\$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
<b>Revenue</b>					
Local Taxes	\$ 392,968,167	\$ 6,345,485		\$ 386,622,682	98%
Local Nontax	7,855,570	430,394		7,425,176	95%
State, General Purpose	-			-	
State, Special Purpose	38,454,809			38,454,809	100%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		140,000		-	
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 6,915,879</u>		<u>\$ 440,462,229</u>	<u>98%</u>
Long Term Financing	-				
Other Financing Sources	-			-	
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 163,390,946</u>			
<b>Expenditures</b>					
Sites					
Buildings	\$ 371,357,318	\$ 3,996,232	\$ 2,224,392	\$ 365,136,694	98%
Equipment	4,000,000	284,848	88,129	3,627,024	91%
Energy	-	-		-	
Instructional Technology	96,407,072	5,485,775	611,170	90,310,127	94%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 9,766,855</u>	<u>\$ 2,923,690</u>	<u>\$ 459,073,845</u>	<u>97%</u>
Other Financing Uses	65,633,163			65,633,163	100%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 9,766,855</u>	<u>\$ 2,923,690</u>	<u>\$ 524,707,008</u>	<u>98%</u>
<b>Ending Fund Balance</b>					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	11,613,384			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 153,624,092</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ (2,850,975)</u>			

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 9/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
<b>Revenue</b>					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	124		(11,876)	-99%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 12,000</u>	<u>\$ 124</u>		<u>\$ (11,876)</u>	<u>-99%</u>
Transfers In	3,319,565	-		3,319,565.00	1.00
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 1,528,238</u>			
<b>Expenditures</b>					
Matured Bond Expenditures	\$ 3,258,000	\$ -		\$ 3,258,000	1.00
Interest on Bonds	61,565	-		61,565	100%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,329,565</u>	<u>100%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,339,565</u>	<u>100%</u>
<b>Ending Fund Balance</b>					
Restricted for Debt Service	<u>1,416,000</u>	<u>1,528,238</u>			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,528,238</u>			
Net Change in Fund Balance	<u>\$ 2,000</u>	<u>\$ 124</u>			

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
As of 9/30/2025

	2025-2026 Adopted Budget	YTD Actual 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
<b>Revenue</b>					
General Student Body	\$ 2,679,944	\$ 584,629		\$ (2,095,315)	-78%
Athletics	1,513,976	57,235		(1,456,741)	-96%
Classes	667,025	162,927		(504,098)	-76%
Clubs	2,359,862	40,139		(2,319,723)	-98%
Private Monies	13,500	120		(13,380)	-99%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 845,050</u>		<u>\$ (6,389,257)</u>	<u>-88%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 5,584,515</u>			
<b>Expenditures</b>					
General Student Body	\$ 2,374,175	\$ 50,369		\$ 2,323,806	98%
Athletics	1,411,773	160,503		1,251,270	89%
Classes	619,273	22,716		596,557	96%
Clubs	2,206,370	7,498		2,198,872	100%
Private Monies	13,525	-		13,525	100%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 241,086</u>	<u>\$ -</u>	<u>\$ 6,384,030</u>	<u>96%</u>
Transfers			-	-	
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 241,086</u>	<u>\$ -</u>	<u>\$ 6,384,030</u>	<u>96%</u>
<b>Ending Fund Balance</b>					
Restricted for Fund Purposes	4,264,133	5,343,429			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,343,429</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 603,964</u>			

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 9/30/2025**

	9/30/2025	9/30/2024	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 173,153,176	\$ 165,720,726	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(26,311,679)	(24,836,090)	
Total Cash and Cash Equivalents	146,846,697	140,889,836	
Receivables			
Tax	89,622,600	87,823,910	
Accounts Receivable	9,446,928	35,595,490	
Due from Other Funds	36,491,412	47,363,773	
Total Receivable	135,560,941	170,783,173	
Inventories	3,597,582	3,105,740	
Prepaid items	-	-	
<b>Total Assets</b>	<b>\$ 286,005,220</b>	<b>\$ 314,778,749</b>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 12,607,678	\$ 5,515,569	
Accrued Salaries	44,833,594	42,143,245	
Benefits and other Deductions	36,337,562	35,268,413	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	46,352	17,714	
Deposits	73,952	81,700	
Deferred Tax Revenue	89,622,600	87,823,910	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	212,470,123	199,583,738	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	15,687,970	
Committed	-		
Assigned	79,740,239	102,421,821	
Unassigned	(19,738,429)	(6,031,906)	
Total Fund Balance	73,535,096	115,195,011	
<b>Total Liabilities and Fund Balance</b>	<b>\$ 286,005,220</b>	<b>\$ 314,778,749</b>	

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 9/30/2025**

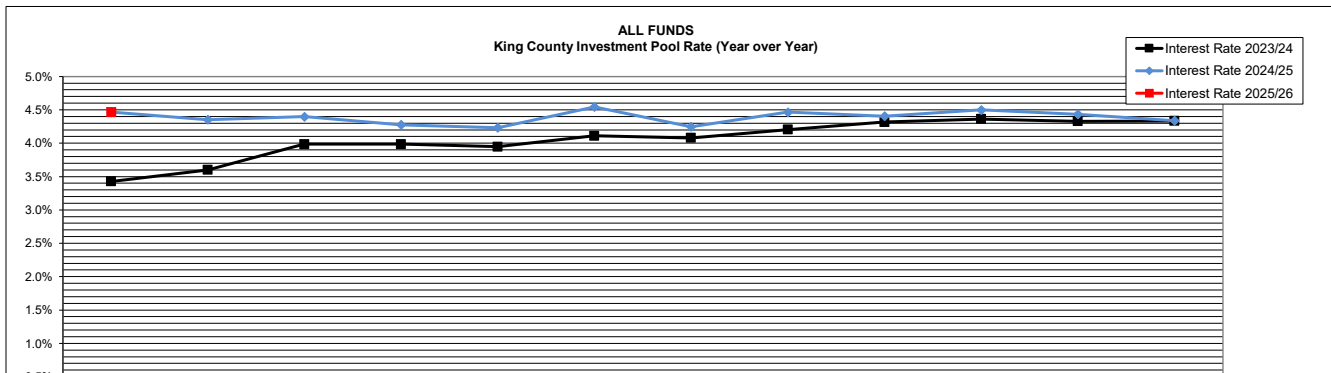
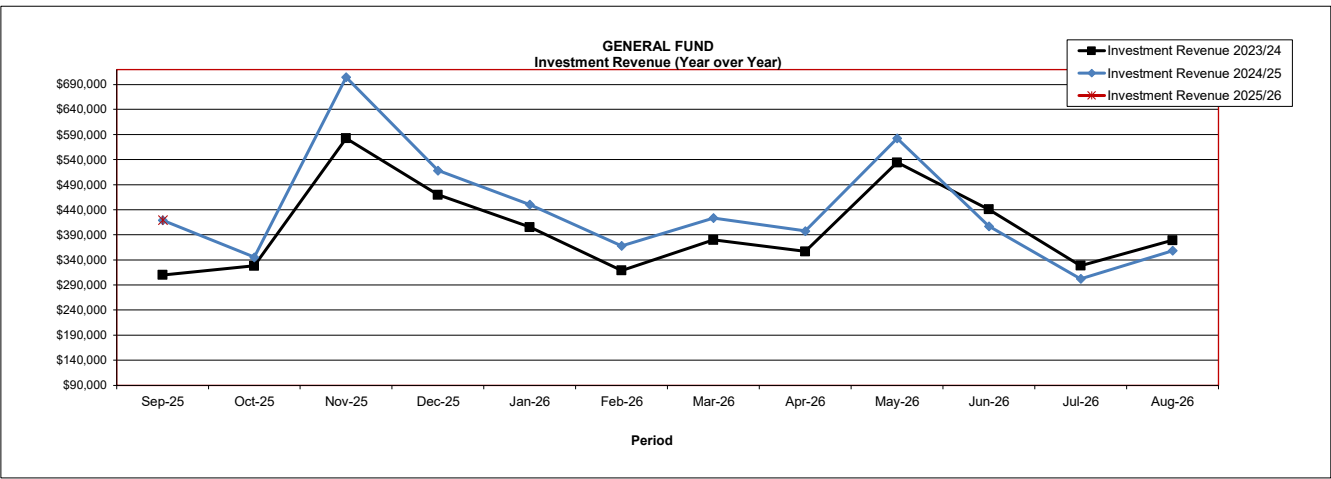
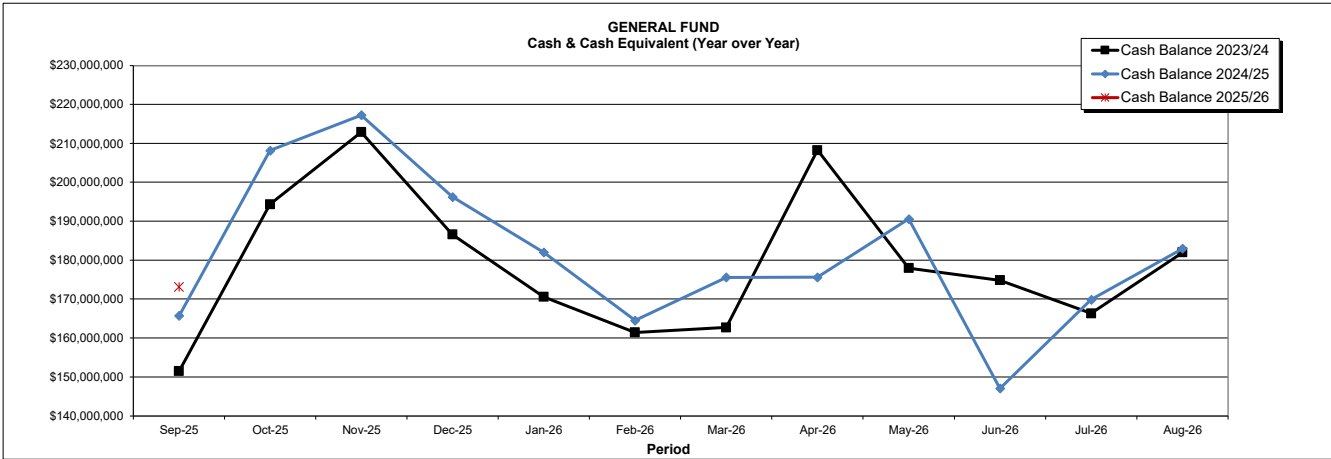
	9/30/2025	9/30/2024	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 172,178,118	\$ 261,933,258	
Escrow Accounts	3,874,271	3,677,277	
Warrants Outstanding	(4,673,873)	(19,772,216)	
Total Cash and Cash Equivalents	<u>171,378,517</u>	<u>245,838,319</u>	
Receivables			
Tax	168,230,696	167,818,840	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	<u>23,284,074</u>	<u>23,891,426</u>	
Total Receivable	<u>219,014,770</u>	<u>219,210,266</u>	
<b>Total Assets</b>	<u><u>\$ 390,393,286</u></u>	<u><u>\$ 465,048,585</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 6,926,896	\$ 5,899,976	
Due to/from other Funds	36,201,568	47,415,776	
Retainage Payable	4,683,869	4,262,207	
Deposits	84,467	84,467	
Deferred Tax Revenue	168,230,696	167,818,840	
Other Deferred Revenue	<u>20,641,698</u>	<u>21,059,433</u>	
Total Current Liabilities	<u>236,769,194</u>	<u>246,540,698</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	<u>11,613,384</u>	<u>14,062,403</u>	
Total Fund Balance	<u>153,624,092</u>	<u>218,507,887</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 390,393,286</u></u>	<u><u>\$ 465,048,585</u></u>	

**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 9/30/2025**

	9/30/2025	9/30/2024	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 1,536,941	\$ 1,503,687	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,536,941</u>	<u>1,503,687</u>	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable		566	
Due from Other Fund	-	-	
Total Receivable	<u>(42,198)</u>	<u>(41,633)</u>	
<b>Total Assets</b>	<u><u>\$ 1,494,743</u></u>	<u><u>\$ 1,462,054</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	<u>(33,495)</u>	<u>(40,540)</u>	
Fund Balance			
Restricted for Debt Service	1,528,238	1,502,594	
Total Fund Balance	<u>1,528,238</u>	<u>1,502,594</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 1,494,743</u></u>	<u><u>\$ 1,462,054</u></u>	

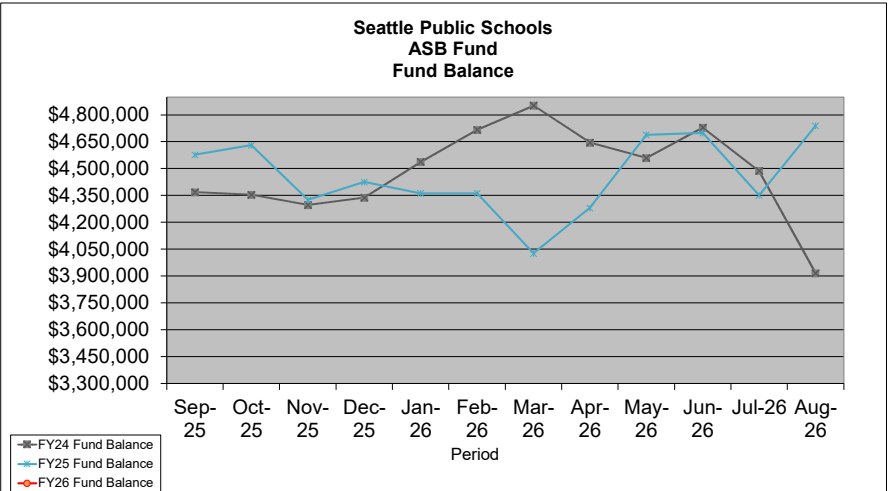
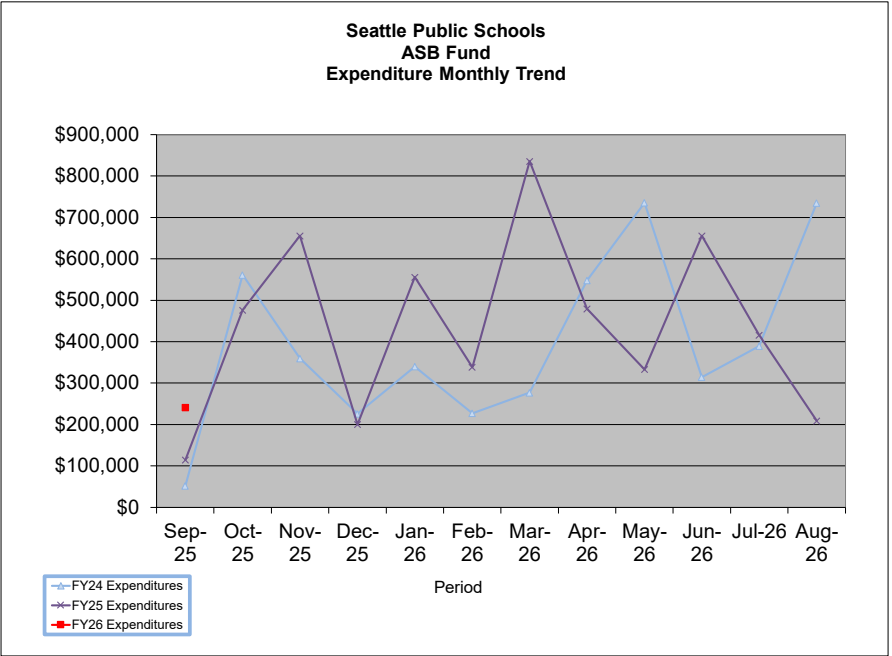
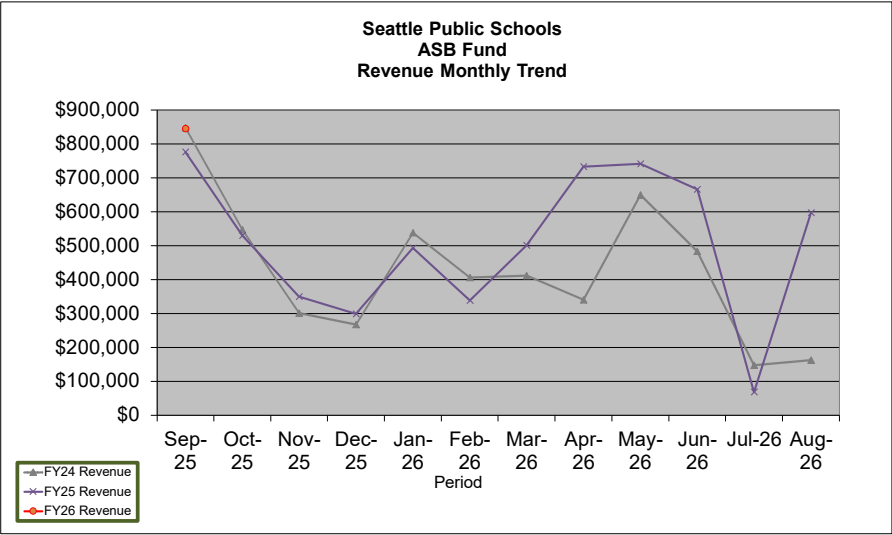
**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 9/30/2025**

	<u>9/30/2025</u>	<u>9/30/2024</u>
<b>Assets</b>		
Cash		
Cash and Cash Equivalents	\$ 5,874,602	\$ 5,508,151
Escrow Accounts		
Warrants Outstanding	(113,061)	(197,345)
Total Cash and Cash Equivalents	<u>5,761,541</u>	<u>5,310,807</u>
Receivables		
Tax	-	-
Accounts Receivable	1,336	300
Due from Other Funds		
Total Receivable	<u>1,336</u>	<u>300</u>
Inventories	-	-
Prepaid items	-	-
<b>Total Assets</b>	<u><u>\$ 5,762,877</u></u>	<u><u>\$ 5,311,107</u></u>
<b>Liabilities and Fund Balance</b>		
Current Liabilities		
Accounts Payable	\$ 127,253	\$ 146,671
Accrued Salaries		
Deferred Revenue		
Due to other Funds	292,194	586,914
Other Deferred Revenue		
Total Current Liabilities	<u>419,447</u>	<u>733,585</u>
<b>Fund Balance</b>		
Restricted for Fund Purposes	5,343,430	4,577,522
Total Fund Balance	<u>5,343,430</u>	<u>4,577,522</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 5,762,877</u></u>	<u><u>\$ 5,311,107</u></u>



Seattle School District  
Capital Projects Fund  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
By Capital Project ( with comparative amounts )  
As of 9/30/2025

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
<b>Revenues</b>											
Federal										\$ -	
State	-	-	-	-	\$ -	\$ -	-			\$ -	
Local	\$ 196,007	196,007	-	191	\$ 1,402	\$ 14,604	\$ 4,284,195	\$ 2,255,279	\$ -	\$ 6,751,676	5,241,933
Interest	4,766	4,766	247	1,619	\$ 4,086	\$ 3,827	\$ 3,278	\$ 6,380	\$ -	\$ 24,203	1,037,205
Other				-	\$ -	\$ -	\$ -	\$ -	\$ 140,000	\$ 140,000	
Total Revenues	\$ 200,773	\$ 200,773	\$ 247	\$ 1,810	\$ 5,487	\$ 18,431	\$ 4,287,472	\$ 2,261,659	\$ 140,000	\$ 6,915,880	\$ 6,279,138
<b>Expenditures</b>											
Capital Outlay	150,272	150,272	-	-	\$ 6,906	\$ 28,920	\$ 816,557	\$ 8,764,199		\$ 9,766,855	5,280,335
Special Assessments											
Other											
Total Expenditures	\$ 150,272	\$ 150,272	\$ -	\$ -	\$ 6,906	\$ 28,920	\$ 816,557	\$ 8,764,199	\$ -	\$ 9,766,855	\$ 5,280,335
<b>Other Financing Sources/(Uses)</b>											
Sale of Real Estates		-								\$ -	
Transfers in from General Fund / Debt Fund		-								\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund										\$ -	
Long Term Financing										\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b>	\$ 50,501	50,501	\$ 500,247	\$ 1,810	\$ (1,419)	\$ (10,490)	\$ 3,470,915	\$ (6,502,540)	\$ 140,000	\$ (2,850,975)	998,803
<b>Fund Balance, September 1st 2025</b>	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								\$ -	
Restricted from State Proceeds			-		\$ -					\$ -	500,000
Restricted from Bond Proceeds			1,615,290							\$ 1,615,290	1,129,788
Committed from Levies Proceeds				10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896		\$ 123,684,119	186,104,399
Committed for Other Purposes	16,711,294	16,711,294		-						\$ 16,711,294	16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								\$ 14,464,358	13,063,600
<b>Fund Balance, September 30, 2025</b>	\$ 31,225,133	\$ 31,225,133	\$ 2,116,563	\$ 10,593,029	\$ 26,722,225	\$ 25,020,519	\$ 24,909,266	\$ 33,397,356	\$ 140,000	\$ 153,624,092	218,507,885
										\$ 153,624,092	\$ 218,507,887
										\$ -	



<b>Long Term Debt Fund</b>							
<b>Long Term Debt Payable - 9/1/25 to 8/31/26</b>							
<b>Name and Purpose of Issue</b>	<b>Issue Date</b>	<b>Rates</b>	<b>Amount Authorized</b>	<b>9/1/2025 Beg. Bal.</b>	<b>Additions</b>	<b>Reductions*</b>	<b>8/31/2026 Balance</b>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
<b>Total Limited General Obligation Bonds - Non Voted</b>			<u>\$ 20,621,000</u>	<u>\$ 6,717,000</u>	<u>\$ -</u>	<u>\$ 3,258,000</u>	<u>\$ 3,459,000</u>
* Principal payment due 12/1/2023							

<b>Name and Purpose of Issue</b>	<b>Issue Date</b>	<b>Rates</b>	<b>Amount Authorized</b>	<b>9/1/2025 Beg. Bal.</b>	<b>Additions</b>	<b>Reductions*</b>	<b>8/31/2026 Balance</b>
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2026			<u>\$ 35,000,000</u>	<u>\$ 27,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,500,000</u>

Seattle School District  
Headstart Program Budget To Actual Expenditures  
November 1, 2024 - October 31, 2025  
**9/30/2025**

	11/1-10/31 Awarded Budget	Funds Expended 9/30/2025	11/1-10/31 Remaining Budget	% of Budget Remaining
<b>Salaries and Benefits</b>				
FTE Salaries	2,400,416	2,665,210	(264,794)	-11%
Hourly, Substitute, Child Care	-	371,961	(371,961)	#DIV/0!
FTE Benefits	1,927,289	1,134,389	792,900	41%
Hourly Etc. Benefits	-	33,881	(33,881)	#DIV/0!
Total Salaries and Benefits	<u>4,327,705</u>	<u>4,205,441</u>	<u>122,264</u>	<u>3%</u>
<b>Operational Expenditures</b>				
Supplies	736,385	59,084	677,301	92%
Nutrition Services - Child Meals	-	40,123	(40,123)	#DIV/0!
Registrations/Memberships	-	149	(149)	#DIV/0!
Contractual Services	31,000	27,009	3,991	13%
Travel	-	5,392	(5,392)	#DIV/0!
Grant Indirect Charges	883,998	752,504	131,494	15%
Total Operational Expenditures	<u>1,651,383</u>	<u>884,261</u>	<u>767,122</u>	<u>46%</u>
<b>Total Salary and Operational Expenditures</b>	<u>5,979,088</u>	<u>5,089,702</u>	<u>889,386</u>	<u>15%</u>