



Seattle School District No. 1

Monthly Financial Report

September 2025

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Seattle School District No. 1
Monthly Financial Report
September 2025

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Seattle School District #1
Financial Statements
September 2025

The September 2025 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	(23,985,500)	(2,850,975)	603,964	124	328,448
Total Fund Balance	\$73,535,096	\$153,624,092	\$5,343,429	\$1,528,238	\$2,893,474

General Fund

- For fiscal year September 2025, the ending fund balance is \$73.5Million(M). This compares to \$115.2M for September 2024. Fund balance fluctuates during the year due to how the district collects and expends funds.
- September enrollment of 47,581 is 937 less than adopted budget for FY26 and 443 fewer as compared to the same enrollment period of last school year. Enrollment typically increases each month throughout the school year (see Pg. 3).
- Revenues are \$71.5M YTD, compared to \$77.7M last year (see Pg. 5). Revenue decreases over last year are due to decrease in federal funding to date.
- Expenditures of \$95.5M are up by \$83.8M over the previous year (see Pg. 5). Increases in Districtwide support and transportation are the primary drivers, temporary in nature. Increases in salary costs are expected to continue.

Capital Projects Fund

- The Capital Projects Fund balance is \$153.6M compared to \$218.5M in the prior year. Fund balance is comprised primarily of BEX V \$24.9M, BEX IV \$26.7M, BTA IV \$25M, and BTA V \$33.4M levies.
- Revenues are \$6.9M, consisting primarily of interest earnings.
- Expenditures of \$9.8M are comprised principally of BTA V (see Pg. 11).

Debt Service Fund

September 2025 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$6.7M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and September 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of September 2025 is \$5.3M compared to \$4.6M last year (see Pg. 9d).
- YTD Revenue is \$845K.
- YTD Expenditures are \$241K.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of September 2025 is \$2.9M compared to \$2.6M as of September 2024.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of September 2025 is \$171.4M compared to \$148M in September 2024 (see page 9a).
- The King County Pool net earned interest rate was 4.47% in September, compared to 4.46% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is February 1st through October 31st. Year to Date expenditures at the close of September 2025 is \$5.1M (see page 14).

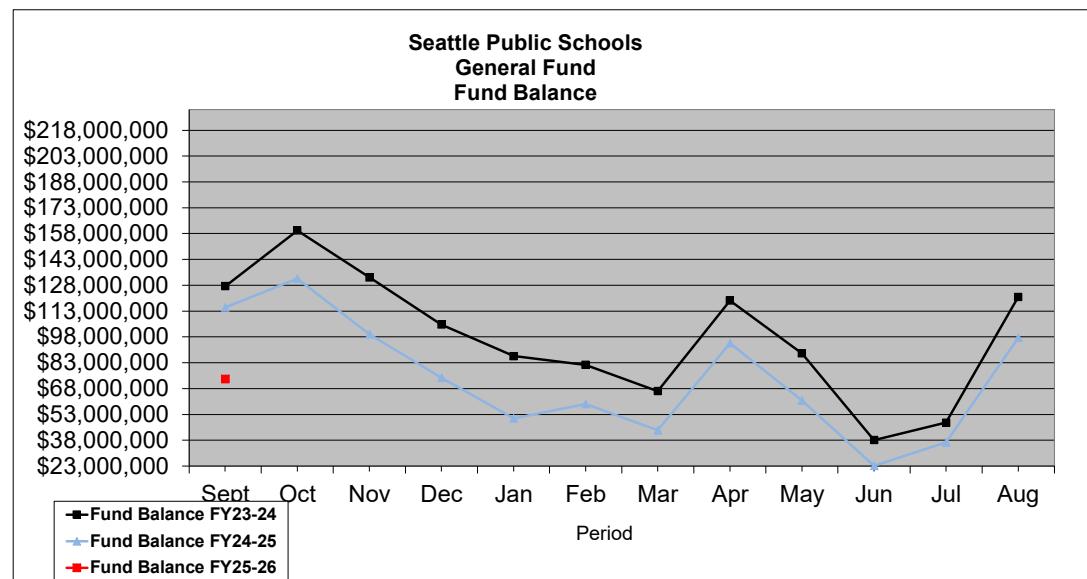
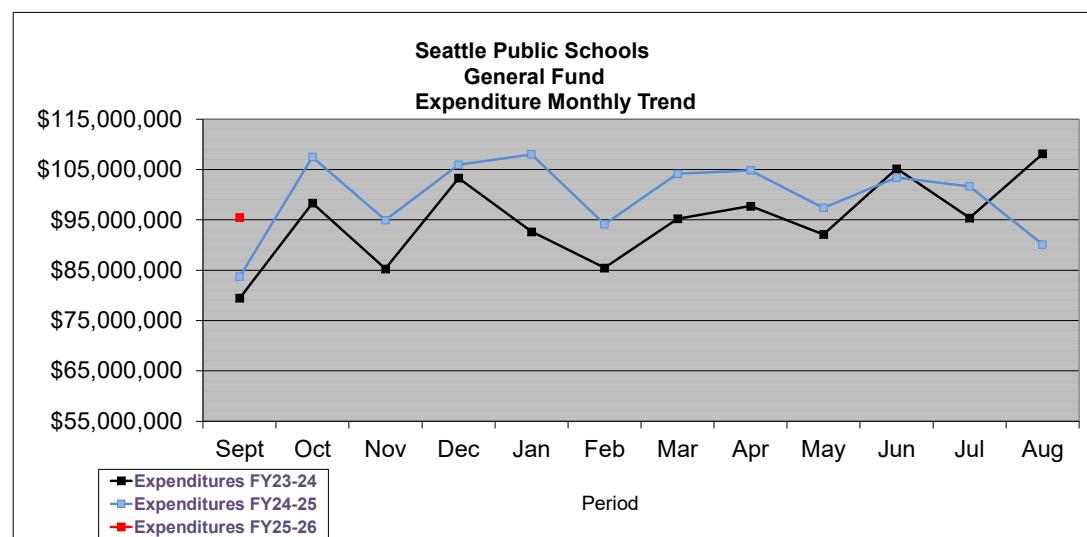
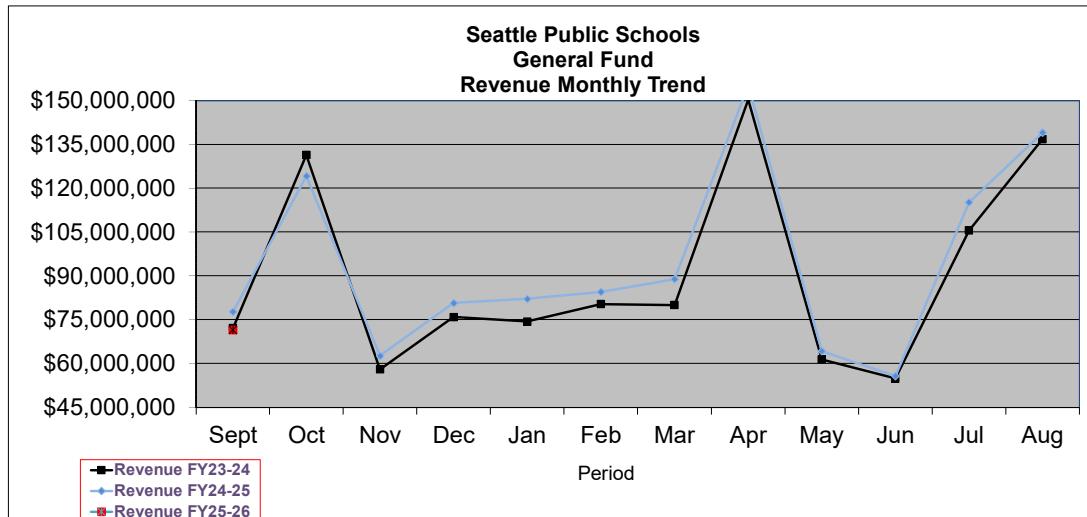
Seattle School District
Average Annual Enrollment by Grade
As of 09/30/2025

	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual	2025-2026 Adopted Budget	2025-2026 Average Annual As of September 2025	Difference
Full Day Kindergarten	4,020	3,928	3,755	3,771	3,675	3,698	23
First	3,791	4,055	3,924	3,794	3,818	3,729	(89)
Second	4,113	3,756	4,030	3,948	3,743	3,702	(41)
Third	4,057	4,035	3,701	4,001	3,991	3,925	(66)
Fourth	3,964	4,006	3,981	3,752	4,060	3,933	(127)
Fifth	3,984	3,902	3,967	3,986	3,784	3,720	(64)
Sixth	3,640	3,578	3,569	3,655	3,758	3,651	(107)
Seventh	3,816	3,613	3,490	3,586	3,617	3,625	8
Eighth	3,744	3,803	3,607	3,539	3,588	3,526	(62)
Subtotal K-8	35,130	34,677	34,024	34,031	34,034	33,507	(527)
Ninth	3,969	3,779	3,790	3,611	3,607	3,517	(90)
Tenth	3,708	3,997	3,847	3,874	3,656	3,621	(35)
Eleventh	3,455	3,405	3,540	3,504	3,598	3,470	(128)
Twelfth	3,291	3,489	3,376	3,556	3,623	3,466	(157)
Subtotal High School	14,422	14,670	14,552	14,545	14,484	14,074	(410)
Total K-12	49,552	49,347	48,576	48,576	48,518	47,581	(937)
							(995)
Summer School	0				incl above		
Spec Ed - Enrolled	7,369	7,761	8,206	8,618	7,990	8,191	201
- Funded**	7,182	7,092	7,601	7,982	7,990	7,990	-
Bilingual	6,709	6,900	7,046	7,503	7,518	6,515	(1,003)
Vocational Ed	1,833	1,991	2,082	2,323	2,324	2,406	82
Skill Center	100	113	134	149	166	186	20
Running Start	880	888	1,056	1,113	1,315	-	(1,315)
Open Doors	78	67	89	84	107	55	(52)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 9/30/2025**

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD As of 9/30/2025	% of Total FY 2026 Budget	Actual YTD As of 09/30/2024	% of Total FY 2025 Budget	% of Total FY 2025 Actuals	Actual YTD As of 09/30/2023	% of Total FY 2024 Budget	% of Total FY 2024 Actuals
Revenue								
Local Tax	\$ 3,386,063	2%	\$ 2,681,597	1%	1%	\$ 2,392,421	1%	1%
Local Nontax	1,927,156	4%	2,334,035	8%	8%	1,916,386	11%	7%
State, General Purpose	52,439,070	9%	50,217,386	9%	9%	48,020,013	9%	9%
State, Special Purpose	18,301,326	8%	14,729,598	7%	6%	12,693,676	7%	6%
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%
Federal, Special Purpose	(2,470,489)	-4%	4,328,850	5%	6%	7,081,411	10%	9%
Revenue from Other School Districts	4,907	3%	-	0%	0%	-	0%	0%
Revenue from Other Agencies/Associations	(2,089,452)	-5%	3,392,189	7%	8%	-	0%	0%
Total Revenue	71,498,581	6%	77,683,656	7%	7%	72,103,908	7%	7%
Expenditures								
Regular Education	42,849,268	8%	43,064,152	8%	9%	40,418,808	8%	8%
Fed Special Purpose -GEER/ESSER	4,174	0%	188,806	0%	897%	651,408	7%	4%
Special Education	19,810,744	7%	18,800,373	7%	7%	15,895,781	6%	7%
Vocation Education	2,274,507	9%	1,852,004	8%	7%	1,523,307	7%	7%
Skill Center	167,995	7%	150,308	7%	7%	99,757	5%	6%
Compensatory Education	6,836,913	7%	6,673,004	7%	7%	6,229,868	7%	7%
Other Instructional Program	3,694,128	5%	3,379,514	4%	6%	3,230,325	5%	6%
Community Services	110,563	1%	84,002	1%	5%	88,867	8%	5%
Support Services	19,738,458	7%	9,567,488	4%	4%	11,325,437	5%	5%
Total Expenditures	95,486,750	7%	83,759,651	7%	7%	79,463,558	7%	7%
		12.281%						

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 9/30/2025

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 5,313,220	\$ 6,775,880	\$ -	\$ 124	\$ 811,748
State Revenues	70,740,396	-	-	-	-
Federal Revenues	(2,470,489)	-	-	-	-
Revenue from Other School Distr/Govt	(2,084,546)	140,000	844,930	-	-
Associated Student Body Revenue	-	-	120	-	-
Private Monies	-	-	-	124	811,748
	71,498,581	6,915,879	845,050	124	811,748
Expenditures					
Regular Education	42,849,268	-	-	-	-
Fed Special Purpose -GEER/ESSER	4,174	-	-	-	-
Special Education	19,810,744	-	-	-	-
Vocation Education	2,274,507	-	-	-	-
Skills Center Instruction	167,995	-	-	-	-
Compensatory Education	6,836,913	-	-	-	-
Other Instructional Program	3,694,128	-	-	-	-
Community Services	110,563	-	-	-	-
Support Services	19,738,458	-	-	-	-
Principal and Interest	-	-	-	-	-
Buildings, Equipment & Energy	-	9,766,855	-	-	-
Matured Bond & Interest Expenditures	-	-	-	-	-
Associated Student Body	-	-	241,086	-	-
Private Purpose Expenditures	-	-	-	483,300	-
Total Expenditures	95,486,750	9,766,855	241,086	-	483,300
Other Financing Sources	2,669	-	-	-	-
Other Financing (Uses)	-	-	-	-	-
Excess of Revenues over Expenditures	\$ (23,985,500)	\$ (2,850,976)	\$ 603,964	\$ 125	\$ 328,448
Beginning Fund Balance					
Non-spendable	3,537,343	-	-	-	-
Restricted	9,995,943	1,615,290	-	1,528,114	-
Committed	-	140,395,418	-	-	-
Assigned	79,740,239	14,464,359	4,739,465	-	-
Held in Trust for Intact Principal	-	-	-	374,500	-
Held in Trust for Private Purposes	-	-	-	2,190,526	-
Unassigned	4,247,071	-	-	-	-
Total Beginning Fund Balance	97,520,596	156,475,068	4,739,465	1,528,114	2,565,026
Ending Fund Balance					
Non-spendable	3,537,343	-	-	-	-
Restricted	9,995,943	1,615,290	-	1,528,238	-
Committed	-	140,395,418	-	-	-
Assigned	79,740,239	11,613,384	5,343,429	-	-
Held in Trust for Intact Principal	-	-	-	374,500	-
Held in Trust for Private Purposes	-	-	-	2,518,974	-
Unassigned	(19,738,429)	-	-	-	-
Total Ending Fund Balance	\$ 73,535,096	\$ 153,624,092	\$ 5,343,429	\$ 1,528,238	\$ 2,893,474

Seattle School District
Combined Statement of Financial Condition
As of 9/30/2025

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	\$ 173,153,176	\$172,178,118	\$ 5,874,602	\$ 1,536,941	\$ 2,937,824
Escrow Accounts	5,200	3,874,271			
Warrants Outstanding	(26,311,679)	(4,673,873)	(113,061)	-	(43,500)
Total Cash and Cash Equivalents	<u>146,846,697</u>	<u>171,378,517</u>	<u>5,761,541</u>	<u>1,536,941</u>	<u>2,894,324</u>
 Receivables					
Tax	89,622,600	168,230,696		(42,198)	
Accounts Receivable	9,446,928	23,284,074	1,336	-	
Interfund Loan Receivable		27,500,000			
Due from Other Funds	36,491,412	-		-	
Total Receivable	<u>135,560,941</u>	<u>219,014,770</u>	<u>1,336</u>	<u>(42,198)</u>	<u></u>
Inventories	3,597,582				
Prepaid items	-				
Total Assets	<u><u>\$ 286,005,220</u></u>	<u><u>\$390,393,286</u></u>	<u><u>\$ 5,762,877</u></u>	<u><u>\$1,494,743</u></u>	<u><u>\$ 2,894,324</u></u>
 Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 12,607,678	\$ 6,926,896	\$ 127,253		\$ 850
Accrued Salaries	44,833,594				
Benefits and other Deductions	36,337,562				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	36,201,568	292,194		
Retainage Payable	46,352	4,683,869			
Deposits	73,952	84,467			
Deferred Tax Revenue	89,622,600	168,230,696		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698		8,703	
Total Current Liabilities	<u>\$ 212,470,123</u>	<u>\$ 236,769,195</u>	<u>\$ 419,448</u>	<u>\$ (33,495)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,343,430	1,528,238	
Committed	-	140,395,418			
Assigned	79,740,239	11,613,384			
Held in Trust for Intact Principal				374,500	
Held in Trust for Private Purposes				2,518,974	
Unassigned	(19,738,429)				
Total Fund Balance	<u>\$ 73,535,096</u>	<u>\$ 153,624,092</u>	<u>\$ 5,343,430</u>	<u>\$ 1,528,238</u>	<u>\$ 2,893,474</u>
Total Liabilities and Fund Balance	<u><u>\$ 286,005,220</u></u>	<u><u>\$390,393,286</u></u>	<u><u>\$ 5,762,878</u></u>	<u><u>\$1,494,743</u></u>	<u><u>\$ 2,894,324</u></u>

Seattle School District
General Fund
Monthly Budget Status Report
As of 9/30/2025

	2025-2026 Adopted Budget	YTD Actual As of 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,995,943			
Committed	7,000,000				
Assigned	68,920,249	79,740,239			
Unassigned	30,000,000	4,247,071			
Total Beginning Balance	\$ 118,687,375	\$ 97,520,596			
Revenue					
Local Taxes	\$ 207,845,499	\$ 3,386,063		\$ (204,459,436)	-35%
Local Nontax	43,314,516	1,927,156		(41,387,360)	-96%
State, General Purpose	582,598,721	52,439,070		(530,159,651)	-91%
State, Special Purpose	240,475,339	18,301,326		(222,174,013)	-92%
Federal, General Purpose	-			-	0%
Federal, Special Purpose	70,494,635	(2,470,489)		(72,965,124)	-104%
Revenue from Other School Districts	150,000	4,907		(145,093)	-97%
Revenue from Other Agencies/Associations	45,618,032	(2,089,452)		(47,707,484)	-105%
Total Revenue	\$ 1,190,496,742	\$ 71,498,581		(1,118,998,161)	-94%
Transfer-In	72,509,080			(72,509,080)	-100%
Other Financing Sources		2,669		2,669	100%
Total Resources Available	1,381,693,197	169,021,846			
Expenditures					
Regular Education	\$ 536,629,936	\$ 42,849,268	\$ 16,341,111	\$ 477,439,557	89%
Fed Special Purpose	-	4,174		(4,174)	0%
Special Education	298,818,335	19,810,744	19,468,310	259,539,282	87%
Vocation Education	26,284,847	2,274,507	1,111,188	22,899,152	87%
Skill Center Instruction	2,500,306	167,995	6,585	2,325,726	93%
Compensatory Education	103,690,116	6,836,913	631,032	96,222,171	93%
Other Instructional Program	72,655,160	3,694,128	1,882,225	67,078,806	92%
Community Services	15,620,836	110,563	144,998	15,365,275	98%
Support Services	296,659,105	19,738,458	99,098,650	177,821,997	60%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt				-	100%
Total Expenditures	\$ 1,352,858,641	\$ 95,486,750	\$ 138,684,099	\$ 1,118,687,792	83%
Other Financing Uses					
Total Resources Used	\$ 1,352,858,641	\$ 95,486,750	\$ 138,684,099	\$ 1,118,687,792	83%
Ending Fund Balance					
Nonspendable Inventory	3,117,126	\$ 3,537,343			
Restricted	8,400,000	9,995,943			
Committed	-				
Assigned	7,630,500	79,740,239			
Unassigned	9,686,931	(19,738,429)			
Total Ending Fund Balance	\$ 28,834,557	\$ 73,535,097			
Net Change in Fund Balance	\$ (89,852,817)	\$ (23,985,500)			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 9/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	\$ -	1,146,795	1,615,290		
Restricted from Bond Proceeds					
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes				14,464,359	
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
Revenue					
Local Taxes	\$ 392,968,167	\$ 6,345,485		\$ 386,622,682	98%
Local Nontax	7,855,570	430,394		7,425,176	95%
State, General Purpose	-				
State, Special Purpose	38,454,809			38,454,809	100%
Federal, General Purpose					
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts					
Revenue from Other Agencies/Associations		140,000			
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 6,915,879</u>		<u>\$ 440,462,229</u>	<u>98%</u>
Long Term Financing	-				
Other Financing Sources	-				
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 163,390,946</u>			
Expenditures					
Sites					
Buildings	\$ 371,357,318	\$ 3,996,232	\$ 2,224,392	\$ 365,136,694	98%
Equipment	4,000,000	284,848	88,129	3,627,024	91%
Energy	-	-			
Instructional Technology	96,407,072	5,485,775	611,170	90,310,127	94%
Sales & Lease Expense					
Debt Principal					0%
Debt Interest	-				0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 9,766,855</u>	<u>\$ 2,923,690</u>	<u>\$ 459,073,845</u>	<u>97%</u>
Other Financing Uses	65,633,163			65,633,163	100%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 9,766,855</u>	<u>\$ 2,923,690</u>	<u>\$ 524,707,008</u>	<u>98%</u>
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	11,613,384			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 153,624,092</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ (2,850,975)</u>			

Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 9/30/2025

	2025-2026 Adopted Budget	YTD Actual As of 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
Revenue					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	124		(11,876)	-99%
State, General Purpose	-				
State, Special Purpose	-	-			
Federal, General Purpose	-				
Federal, Special Purpose	-				
Revenue from Other School Districts					
Revenue from Other Agencies/Associations	-				
Total Revenue	<u>\$ 12,000</u>	<u>\$ 124</u>		<u>\$ (11,876)</u>	<u>-99%</u>
Transfers In	3,319,565	-		3,319,565.00	1.00
Other Financing Sources	-				
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 1,528,238</u>			
Expenditures					
Matured Bond Expenditures	\$ 3,258,000	\$ -		\$ 3,258,000	1.00
Interest on Bonds	61,565	-		61,565	100%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-				
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,329,565</u>	<u>100%</u>
Other Financing Uses	-	-			
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,339,565</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,416,000	1,528,238			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,528,238</u>			
Net Change in Fund Balance	<u><u>\$ 2,000</u></u>	<u><u>\$ 124</u></u>			

Seattle School District
 Associated Student Body Fund
 Monthly Budget Status Report
As of 9/30/2025

	2025-2026 Adopted Budget	YTD Actual 9/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
Revenue					
General Student Body	\$ 2,679,944	\$ 584,629		\$ (2,095,315)	-78%
Athletics	1,513,976	57,235		(1,456,741)	-96%
Classes	667,025	162,927		(504,098)	-76%
Clubs	2,359,862	40,139		(2,319,723)	-98%
Private Monies	13,500	120		(13,380)	-99%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 845,050</u>		<u>\$ (6,389,257)</u>	<u>-88%</u>
Other Financing Sources					
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 5,584,515</u>			
Expenditures					
General Student Body	\$ 2,374,175	\$ 50,369		\$ 2,323,806	98%
Athletics	1,411,773	160,503		1,251,270	89%
Classes	619,273	22,716		596,557	96%
Clubs	2,206,370	7,498		2,198,872	100%
Private Monies	13,525	-		13,525	100%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 241,086</u>	<u>\$ -</u>	<u>\$ 6,384,030</u>	<u>96%</u>
Transfers					
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 241,086</u>	<u>\$ -</u>	<u>\$ 6,384,030</u>	<u>96%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,343,429			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,343,429</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 603,964</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 9/30/2025**

	9/30/2025	9/30/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 173,153,176	\$ 165,720,726	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(26,311,679)	(24,836,090)	
Total Cash and Cash Equivalents	<u>146,846,697</u>	<u>140,889,836</u>	
Receivables			
Tax	89,622,600	87,823,910	
Accounts Receivable	9,446,928	35,595,490	
Due from Other Funds	36,491,412	47,363,773	
Total Receivable	<u>135,560,941</u>	<u>170,783,173</u>	
Inventories	3,597,582	3,105,740	
Prepaid items	-	-	
Total Assets	<u><u>\$ 286,005,220</u></u>	<u><u>\$ 314,778,749</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 12,607,678	\$ 5,515,569	
Accrued Salaries	44,833,594	42,143,245	
Benefits and other Deductions	36,337,562	35,268,413	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	46,352	17,714	
Deposits	73,952	81,700	
Deferred Tax Revenue	89,622,600	87,823,910	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	<u>212,470,123</u>	<u>199,583,738</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	15,687,970	
Committed	-		
Assigned	79,740,239	102,421,821	
Unassigned	(19,738,429)	(6,031,906)	
Total Fund Balance	<u>73,535,096</u>	<u>115,195,011</u>	
Total Liabilities and Fund Balance	<u><u>\$ 286,005,220</u></u>	<u><u>\$ 314,778,749</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 9/30/2025**

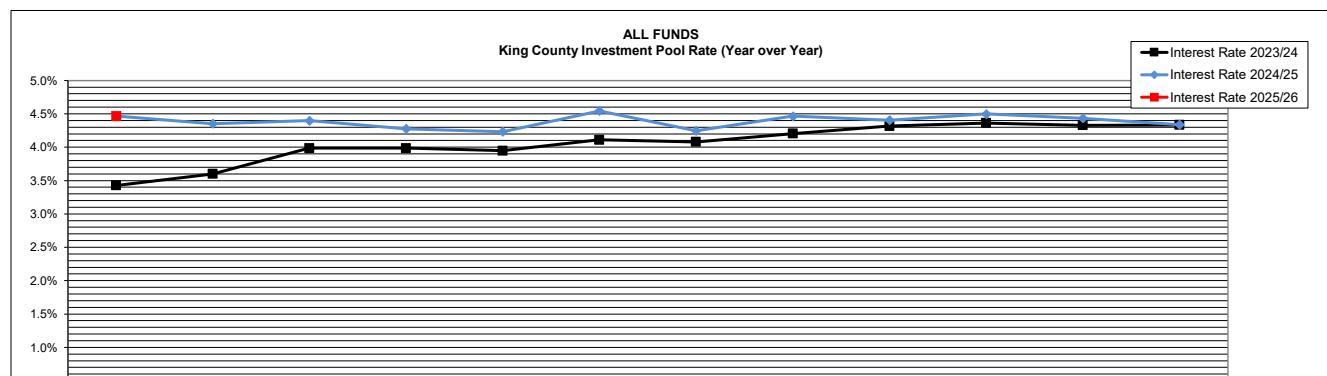
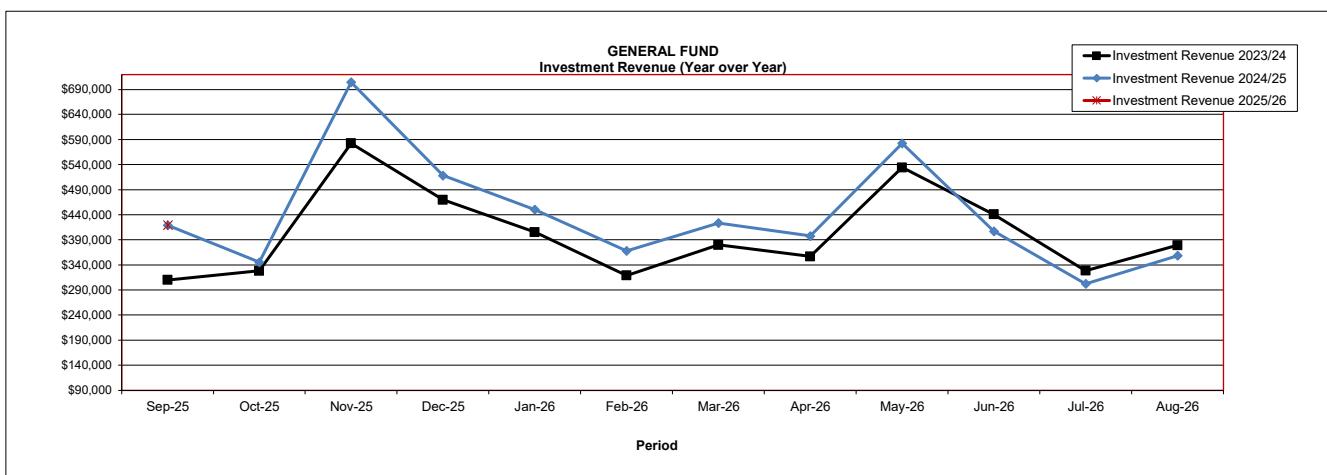
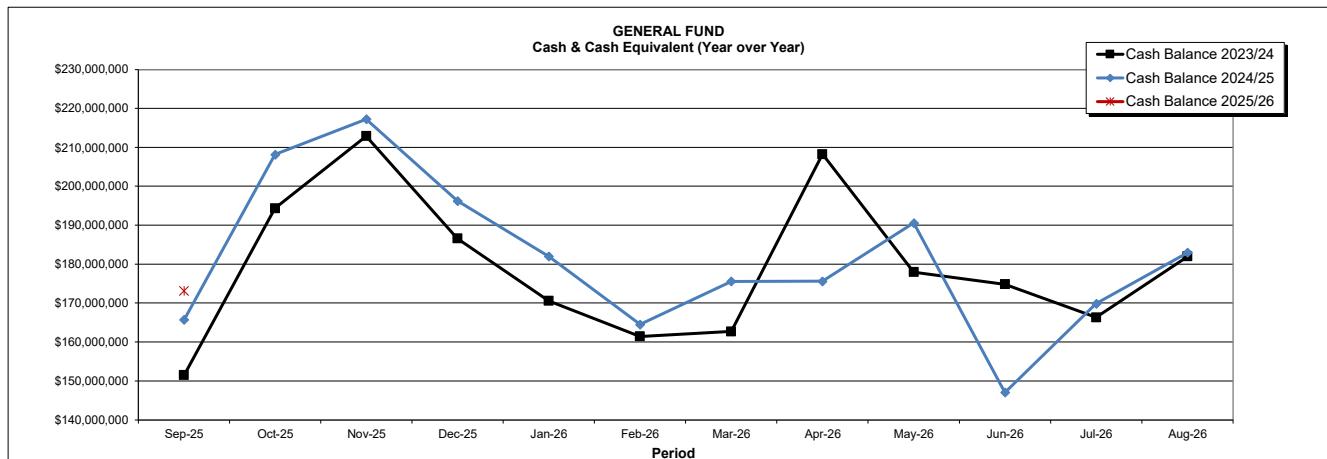
	<u>9/30/2025</u>	<u>9/30/2024</u>	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 172,178,118	\$ 261,933,258	
Escrow Accounts	3,874,271	3,677,277	
Warrants Outstanding	(4,673,873)	(19,772,216)	
Total Cash and Cash Equivalents	<u>171,378,517</u>	<u>245,838,319</u>	
Receivables			
Tax	168,230,696	167,818,840	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	23,284,074	23,891,426	
Total Receivable	<u>219,014,770</u>	<u>219,210,266</u>	
Total Assets	<u>\$ 390,393,286</u>	<u>\$ 465,048,585</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 6,926,896	\$ 5,899,976	
Due to/from other Funds	36,201,568	47,415,776	
Retainage Payable	4,683,869	4,262,207	
Deposits	84,467	84,467	
Deferred Tax Revenue	168,230,696	167,818,840	
Other Deferred Revenue	20,641,698	21,059,433	
Total Current Liabilities	<u>236,769,194</u>	<u>246,540,698</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	11,613,384	14,062,403	
Total Fund Balance	<u>153,624,092</u>	<u>218,507,887</u>	
Total Liabilities and Fund Balance	<u>\$ 390,393,286</u>	<u>\$ 465,048,585</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 9/30/2025**

	9/30/2025	9/30/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,536,941	\$ 1,503,687	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,536,941</u>	<u>1,503,687</u>	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable		566	
Due from Other Fund	-	-	
Total Receivable	<u>(42,198)</u>	<u>(41,633)</u>	
Total Assets	<u><u>\$ 1,494,743</u></u>	<u><u>\$ 1,462,054</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	<u>(33,495)</u>	<u>(40,540)</u>	
Fund Balance			
Restricted for Debt Service	1,528,238	1,502,594	
Total Fund Balance	<u>1,528,238</u>	<u>1,502,594</u>	
Total Liabilities and Fund Balance	<u><u>\$ 1,494,743</u></u>	<u><u>\$ 1,462,054</u></u>	

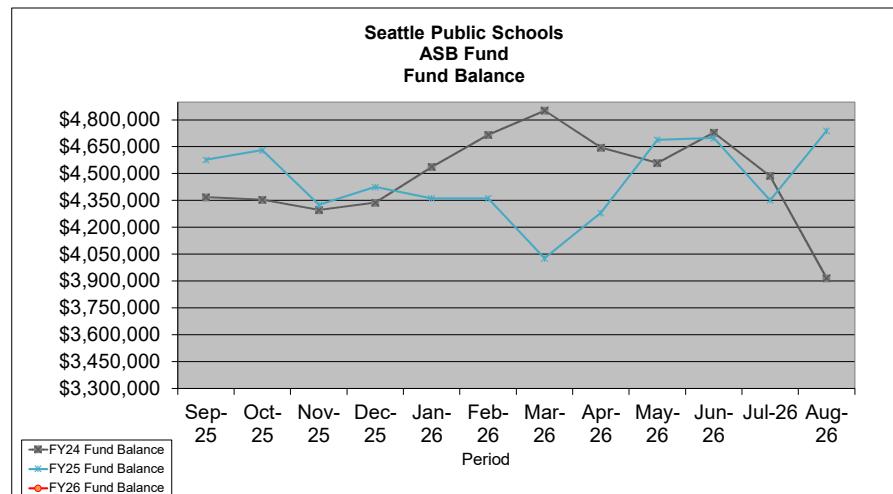
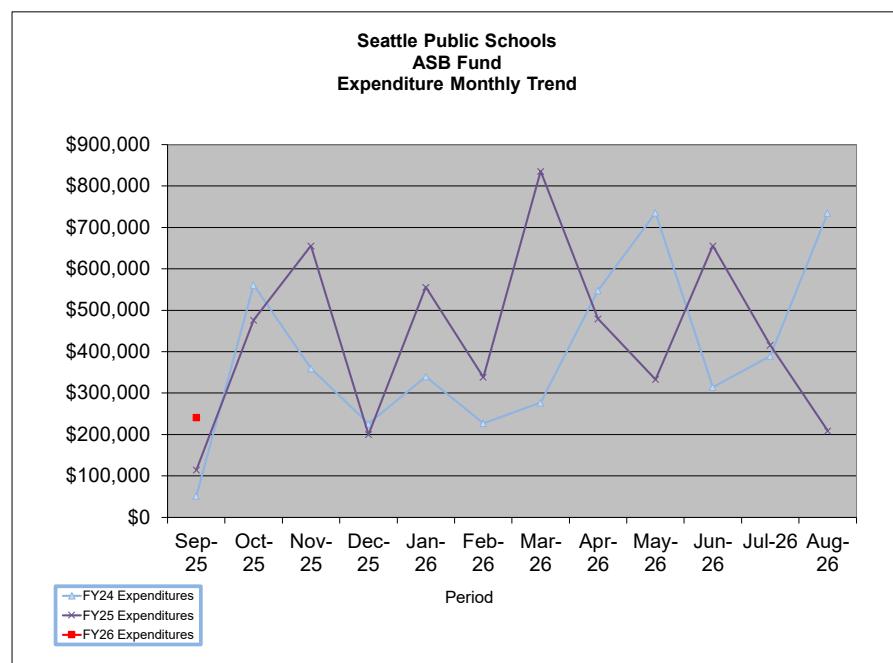
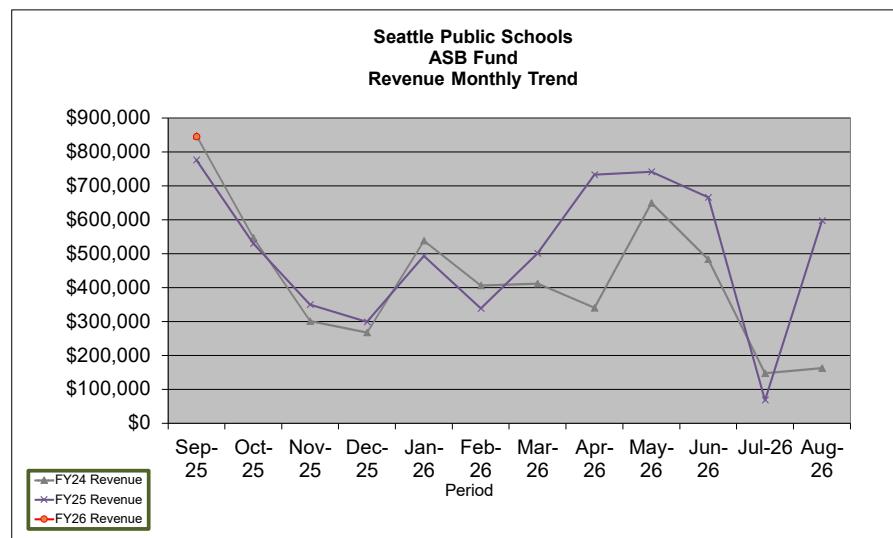
Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 9/30/2025

	<u>9/30/2025</u>	<u>9/30/2024</u>
Assets		
Cash		
Cash and Cash Equivalents	\$ 5,874,602	\$ 5,508,151
Escrow Accounts	<u>(113,061)</u>	<u>(197,345)</u>
Warrants Outstanding	<u>5,761,541</u>	<u>5,310,807</u>
Receivables		
Tax	-	-
Accounts Receivable	1,336	300
Due from Other Funds	<u>1,336</u>	<u>300</u>
Inventories	-	-
Prepaid items	-	-
Total Assets	<u><u>\$ 5,762,877</u></u>	<u><u>\$ 5,311,107</u></u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 127,253	\$ 146,671
Accrued Salaries	<u>292,194</u>	<u>586,914</u>
Deferred Revenue	<u>419,447</u>	<u>733,585</u>
Due to other Funds	-	-
Other Deferred Revenue	-	-
Total Current Liabilities	<u><u>5,343,430</u></u>	<u><u>4,577,522</u></u>
Fund Balance		
Restricted for Fund Purposes	<u>5,343,430</u>	<u>4,577,522</u>
Total Liabilities and Fund Balance	<u><u>\$ 5,762,877</u></u>	<u><u>\$ 5,311,107</u></u>



**Seattle School District
Capital Projects Fund**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 9/30/2025

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										\$	\$
State											
Local										\$	\$
Interest	\$ 196,007	196,007	-	191	\$ 1,402	\$ 14,604	\$ 4,284,195	\$ 2,255,279	\$ -	\$ 6,751,676	5,241,933
Other	4,766	4,766	247	1,619	\$ 4,086	\$ 3,827	\$ 3,278	\$ 6,380	\$ -	\$ 24,203	1,037,205
Total Revenues	\$ 200,773	\$ 200,773	247	\$ 1,810	\$ 5,487	\$ 18,431	\$ 4,287,472	\$ 2,261,659	\$ 140,000	\$ 6,915,880	\$ 6,279,138
Expenditures											
Capital Outlay										\$	\$
Special Assessments											
Other	150,272	150,272	-	-	\$ 6,906	\$ 28,920	\$ 816,557	\$ 8,764,199	\$ -	\$ 9,766,855	5,280,335
Total Expenditures	\$ 150,272	\$ 150,272	\$ -	\$ -	\$ 6,906	\$ 28,920	\$ 816,557	\$ 8,764,199	\$ -	\$ 9,766,855	\$ 5,280,335
Other Financing Sources/(Uses)											
Sale of Real Estates										\$	\$
Transfers in from General Fund / Debt Fund											
Transfers out to General Fund										\$	\$
Transfers in/out from within Capital Fund										\$	\$
Transfers out to Debt Service Fund										\$	\$
Long Term Financing										\$	\$
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ 50,501	\$ 50,501	\$ 500,247	\$ 1,810	\$ (1,419)	\$ (10,490)	\$ 3,470,915	\$ (6,502,540)	\$ 140,000	\$ (2,850,975)	998,803
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance										\$	\$
Restricted from State Proceeds											
Restricted from Bond Proceeds										\$	
Committed from Levies Proceeds											
Committed for Other Purposes										\$	
Assigned to Fund Purposes										\$	
Fund Balance, September 30, 2025	\$ 31,225,133	\$ 31,225,133	\$ 2,116,563	\$ 10,593,029	\$ 26,722,225	\$ 25,020,519	\$ 24,909,266	\$ 33,397,356	\$ 140,000	\$ 153,624,092	218,507,887



Long Term Debt Fund Long Term Debt Payable - 9/1/25 to 8/31/26							
Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			\$ 20,621,000	\$ 6,717,000	\$ -	\$ 3,258,000	\$ 3,459,000

* Principal payment due 12/1/2023

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2026			\$ 35,000,000	\$ 27,500,000	\$ -	\$ -	\$ 27,500,000

Seattle School District
 Headstart Program Budget To Actual Expenditures
 November 1, 2024 - October 31, 2025
9/30/2025

	11/1-10/31 Awarded Budget	Funds Expended 9/30/2025	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	2,665,210	(264,794)	-11%
Hourly, Substitute, Child Care	-	371,961	(371,961)	#DIV/0!
FTE Benefits	1,927,289	1,134,389	792,900	41%
Hourly Etc. Benefits	-	33,881	(33,881)	#DIV/0!
Total Salaries and Benefits	4,327,705	4,205,441	122,264	3%
Operational Expenditures				
Supplies	736,385	59,084	677,301	92%
Nutrition Services - Child Meals	-	40,123	(40,123)	#DIV/0!
Registrations/Memberships	-	149	(149)	#DIV/0!
Contractual Services	31,000	27,009	3,991	13%
Travel	-	5,392	(5,392)	#DIV/0!
Grant Indirect Charges	883,998	752,504	131,494	15%
Total Operational Expenditures	1,651,383	884,261	767,122	46%
Total Salary and Operational Expenditures	5,979,088	5,089,702	889,386	15%