



Seattle School District No. 1

Monthly Financial Report

October 2025

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Seattle School District No. 1
Monthly Financial Report
October 2025

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Seattle School District #1
Financial Statements
October 2025

The October 2025 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	11,851,958	106,695,970	682,655	5,509	328,448
Total Fund Balance	\$109,372,554	\$263,171,037	\$5,422,121	\$1,533,623	\$2,893,474

General Fund

- For fiscal year October 2025, the ending fund balance is \$109.4 Million (M). This compares to \$131.9M for October 2024. Fund balance fluctuates during the year due to how the district collects and expends funds.
- October enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,104, which is 378 less than adopted budget for FY26 and 466 fewer as compared to the final enrollment of last school year. (see Pg. 3).
- Revenues are \$215.8M YTD, compared to \$201.8M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of \$204M are up by \$12.8M over the previous year (see Pg. 5). Increases are present in all categories.

Capital Projects Fund

- The Capital Projects Fund balance is \$263.2M compared to \$329.2M in the prior year. Fund balance is comprised primarily of BEX V \$105.2M, BEX IV \$22.2M, BTA IV \$23.4M, and BTA V \$68.5M levies.
- Revenues are \$143.7M, consisting primarily of revenue earnings from BEX V and BTA V.
- Expenditures of \$36.9M are comprised principally of BTA V, \$8.4M of BEX V and \$4.6M of BEX IV (see Pg. 11).

Debt Service Fund

October 2025 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$6.7M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and October 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of October 2025 is \$5.4M compared to \$4.6M last year (see Pg. 9d).
- YTD Revenue is \$1.4M.
- YTD Expenditures are \$739K.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of October 2025 is \$2.9M compared to \$2.6M as of October 2024.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of October 2025 is \$217.8M compared to \$190.2M in October 2024 (see page 9a).
- The King County Pool net earned interest rate was 4.47% in October, compared to 4.46% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of October 2025 are \$6M and showing slightly over budget. This variance was researched and is a result of a timing difference. (see page 14).

Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 10/31/2025

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026 Average Annual Oct 2025 per OSPI *	2025-2026 Adopted Budget	2025-26 Average Annual Est. Year-End **	Year-End Est. vs. Adopted
Basic Education + ALE	Actual	Actual	Actual	Actual				
Kindergarten	4,020	3,928	3,755	3,771	3,735	3,673	3,797	124
First	3,791	4,055	3,924	3,794	3,752	3,816	3,786	(30)
Second	4,113	3,756	4,030	3,947	3,727	3,741	3,764	23
Third	4,057	4,035	3,701	4,000	3,944	3,989	3,968	(21)
Fourth	3,964	4,006	3,981	3,752	3,958	4,058	3,989	(69)
Fifth	3,984	3,902	3,967	3,986	3,740	3,782	3,758	(24)
Sixth	3,640	3,578	3,569	3,654	3,666	3,756	3,693	(63)
Seventh	3,816	3,613	3,490	3,586	3,645	3,614	3,679	65
Eighth	3,744	3,803	3,607	3,538	3,550	3,585	3,591	6
Ninth	3,969	3,779	3,789	3,611	3,529	3,603	3,526	(77)
Tenth	3,708	3,997	3,847	3,874	3,641	3,652	3,663	11
Eleventh	3,455	3,405	3,540	3,502	3,477	3,594	3,464	(130)
Twelfth	3,291	3,489	3,376	3,553	3,487	3,619	3,426	(193)
Total K-12	49,552	49,347	48,576	48,570	47,850	48,482	48,104	(378)
Career & Technical Education (CTE) 7-8	194	191	219	401	507	394	507	113
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,910	1,930	1,910	(20)
Skills Center	116	130	164	164	168	166	198	32
Basic Education + ALE Funding	47,618	47,243	46,347	46,094	45,265	45,992	45,489	(503)
Special Education K-21	6,959	7,305	7,641	8,010	7,932	7,990	8,053	63
Special Education PreK	412	459	613	639	476	650	638	(12)
Bilingual K-12	6,709	6,900	7,045	7,503	7,250	7,518	7,250	(268)
Bilingual Exiting	720	663	851	885	828	900	828	(72)
Running Start	880	888	1,069	1,144	1,185	1,315	1,347	32
Open Doors	78	67	93	96	77	107	121	14
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:

* OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.

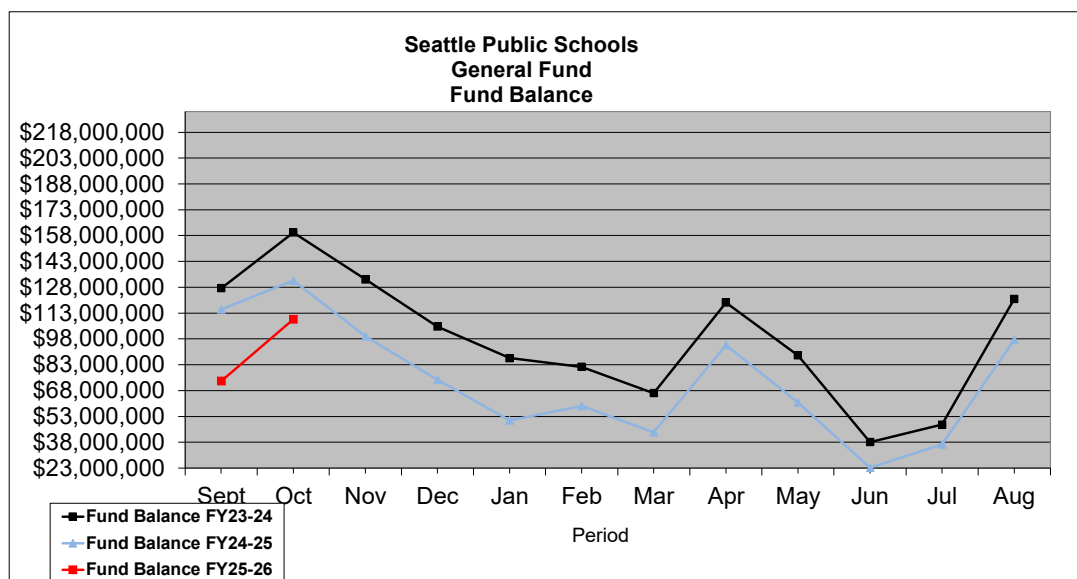
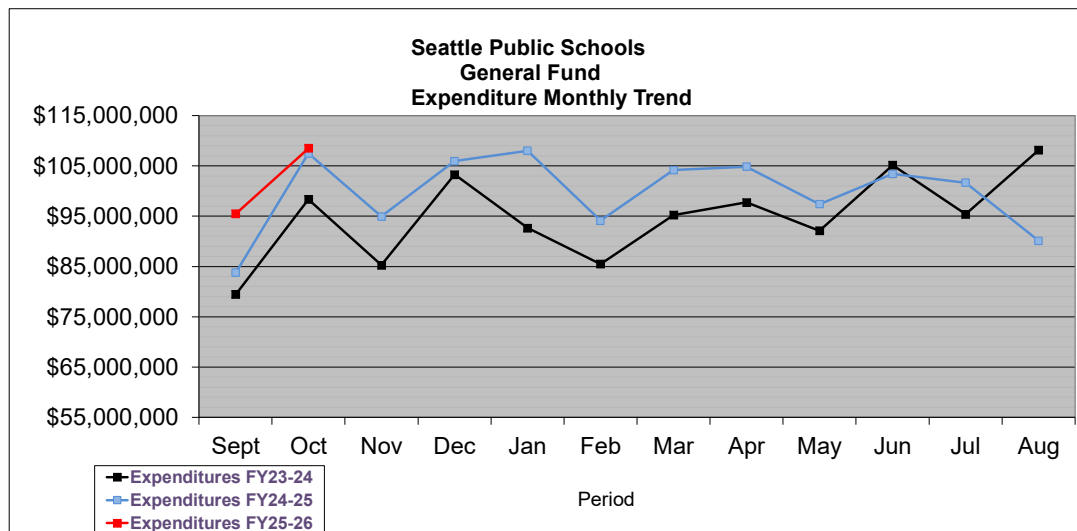
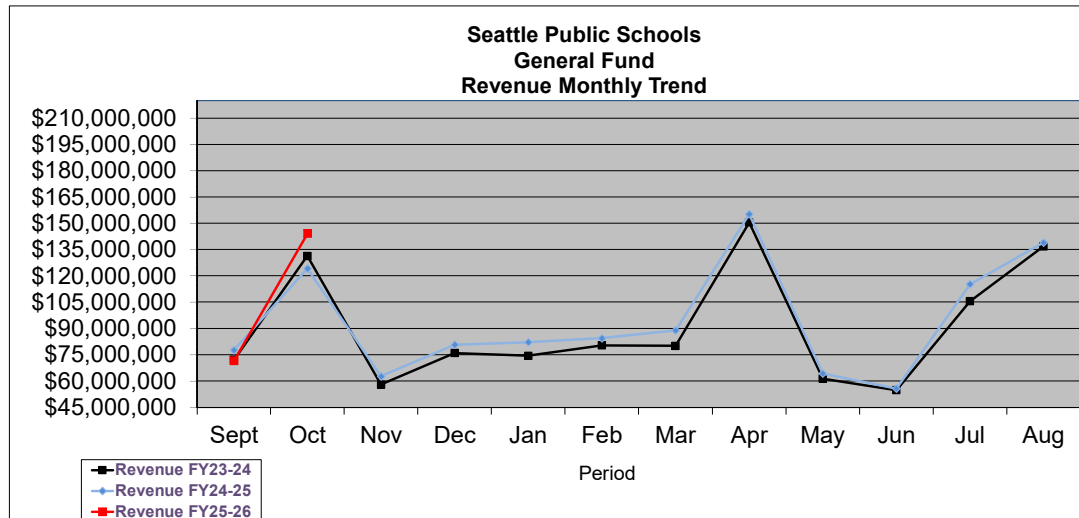
* OSPI 1251H enrollment report for headcount is used for bilingual enrollment.

* OSPI 1735T annual average enrollment report is used for Special Education enrollment.

* K-12 Summer School is reported at year-end

** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.

** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School



**Seattle School District
General Fund
As of 10/31/2025**

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total
	As of 10/31/2025	FY 2026 Budget	As of 10/31/2024	FY 2025 Budget	FY 2025 Actuals	As of 10/31/2023	FY 2024 Budget	FY 2024 Actuals
Revenue								
Local Tax	\$ 75,181,648	36%	\$ 73,778,807	39%	39%	\$ 75,228,023	40%	40%
Local Nontax	5,305,194	12%	4,353,377	16%	15%	4,701,596	26%	18%
State, General Purpose	99,048,931	17%	94,855,063	17%	17%	90,704,467	17%	17%
State, Special Purpose	35,144,975	15%	31,958,179	15%	14%	27,296,057	15%	13%
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%
Federal, Special Purpose	1,912,193	3%	(1,737,236)	-2%	-3%	4,931,521	7%	6%
Revenue from Other School Districts	4,907	3%	-	0%	0%	-	0%	0%
Revenue from Other Agencies/Associations	(790,824)	-2%	(1,395,365)	-3%	-3%	617,775	1%	2%
Total Revenue	215,807,025	18%	201,812,824	18%	18%	203,479,440	20%	19%
Expenditures								
Regular Education	89,104,493	17%	87,244,373	17%	17%	83,808,660	16%	18%
Fed Special Purpose -GEER/ESSER	5,166	0%	409,006	0%	1943%	2,475,389	27%	16%
Special Education	44,753,913	15%	40,445,509	15%	15%	33,716,901	14%	14%
Vocation Education	4,991,829	19%	3,853,740	16%	15%	3,219,559	15%	15%
Skill Center	337,341	13%	329,644	15%	15%	232,220	12%	13%
Compensatory Education	14,748,256	14%	13,848,230	14%	14%	12,913,910	14%	15%
Other Instructional Program	7,861,485	11%	7,597,268	10%	14%	7,270,171	11%	14%
Community Services	255,290	2%	207,010	3%	11%	203,149	19%	12%
Support Services	41,971,071	14%	37,314,120	15%	15%	33,983,363	15%	14%
Total Expenditures	204,028,844	15%	191,248,899	15%	16%	177,823,322	15%	16%

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 10/31/2025

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 80,486,842	\$ 141,862,719	\$ -	\$ 5,509	\$ 811,748
State Revenues	134,193,906	1,687,539			
Federal Revenues	1,912,193	-			
Revenue from Other School Distr/Govt	(785,917)	140,000			
Associated Student Body Revenue			1,414,364		
Private Monies			7,240		
	<u>215,807,025</u>	<u>143,690,257</u>	<u>1,421,604</u>	<u>5,509</u>	<u>811,748</u>
<u>Expenditures</u>					
Regular Education	89,104,493				
Fed Special Purpose -GEER/ESSER	5,166				
Special Education	44,753,913				
Vocation Education	4,991,829				
Skills Center Instruction	337,341				
Compensatory Education	14,748,256				
Other Instructional Program	7,861,485				
Community Services	255,290				
Support Services	41,971,071				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		36,994,288			
Matured Bond & Interest Expenditures				-	
Associated Student Body			738,849		
Private Purpose Expenditures			100		483,300
Total Expenditures	<u>204,028,844</u>	<u>36,994,288</u>	<u>738,949</u>	<u>-</u>	<u>483,300</u>
Other Financing Sources	73,778	-		-	
Other Financing (Uses)	-	-		-	
Excess of Revenues over Expenditures	<u>\$ 11,851,958</u>	<u>\$ 106,695,969</u>	<u>\$ 682,655</u>	<u>\$ 5,510</u>	<u>\$ 328,448</u>
<u>Beginning Fund Balance</u>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	<u>97,520,596</u>	<u>156,475,068</u>	<u>4,739,465</u>	<u>1,528,114</u>	<u>2,565,026</u>
<u>Ending Fund Balance</u>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,533,623	
Committed	-	140,395,418			
Assigned	79,740,239	121,160,329	5,422,121		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	16,099,028				
Total Ending Fund Balance	<u>\$ 109,372,554</u>	<u>\$ 263,171,037</u>	<u>\$ 5,422,121</u>	<u>\$ 1,533,623</u>	<u>\$ 2,893,474</u>

Seattle School District
Combined Statement of Financial Condition
As of 10/31/2025

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 262,930,849	\$247,069,562	\$5,845,715	\$1,542,326	\$2,937,824
Escrow Accounts	5,200	3,877,746			
Warrants Outstanding	(45,162,266)	(8,950,638)	(77,222)	-	(43,500)
Total Cash and Cash Equivalents	<u>217,773,782</u>	<u>241,996,670</u>	<u>5,768,493</u>	<u>1,542,326</u>	<u>2,894,324</u>
<u>Receivables</u>					
Tax	17,660,845	33,275,633		(42,198)	
Accounts Receivable	7,825,992	23,144,074	1,336	-	
Interfund Loan Receivable		27,500,000			
Due from Other Funds	821,493	-		-	
Total Receivable	<u>26,308,331</u>	<u>83,919,707</u>	<u>1,336</u>	<u>(42,198)</u>	
Inventories	3,673,663				
Prepaid items	-				
Total Assets	<u>\$ 247,755,776</u>	<u>\$325,916,377</u>	<u>\$5,769,828</u>	<u>\$1,500,128</u>	<u>\$2,894,324</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 5,026,751	\$ 3,520,170	\$ 92,007		\$ 850
Accrued Salaries	47,973,457				
Benefits and other Deductions	38,664,070				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	603,142	255,701		
Retainage Payable	46,352	4,620,230			
Deposits	63,362	84,467			
Deferred Tax Revenue	17,660,845	33,275,633		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	<u>\$ 138,383,222</u>	<u>\$ 62,745,341</u>	<u>\$ 347,709</u>	<u>\$ (33,495)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,422,121	1,533,623	
Committed	-	140,395,418			
Assigned	79,740,239	121,160,329			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	16,099,028				
Total Fund Balance	<u>\$ 109,372,554</u>	<u>\$ 263,171,037</u>	<u>\$ 5,422,121</u>	<u>\$ 1,533,623</u>	<u>\$ 2,893,474</u>
Total Liabilities and Fund Balance	<u>\$ 247,755,776</u>	<u>\$325,916,377</u>	<u>\$5,769,829</u>	<u>\$1,500,128</u>	<u>\$2,894,324</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 10/31/2025**

	2025-2026 Adopted Budget	YTD Actual As of 10/31/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,995,943			
Committed	7,000,000				
Assigned	68,920,249	79,740,239			
Unassigned	30,000,000	4,247,071			
Total Beginning Balance	<u>\$ 118,687,375</u>	<u>\$ 97,520,596</u>			
Revenue					
Local Taxes	\$ 207,845,499	\$ 75,181,648		\$ (132,663,851)	-35%
Local Nontax	43,314,516	5,305,194		(38,009,323)	-88%
State, General Purpose	582,598,721	99,048,931		(483,549,790)	-83%
State, Special Purpose	240,475,339	35,144,975		(205,330,364)	-85%
Federal, General Purpose	-	-		-	0%
Federal, Special Purpose	70,494,635	1,912,193		(68,582,442)	-97%
Revenue from Other School Districts	150,000	4,907		(145,093)	-97%
Revenue from Other Agencies/Associations	45,618,032	(790,824)		(46,408,856)	-102%
Total Revenue	<u>\$ 1,190,496,742</u>	<u>\$ 215,807,025</u>		<u>(974,689,717)</u>	<u>-82%</u>
Transfer-In	72,509,080			(72,509,080)	-100%
Other Financing Sources		73,778		73,778	100%
Total Resources Available	<u>1,381,693,197</u>	<u>313,401,398</u>			
Expenditures					
Regular Education	\$ 536,629,936	\$ 89,104,493	\$ 392,686,505	\$ 54,838,938	10%
Fed Special Purpose	-	5,166		(5,166)	0%
Special Education	298,818,335	44,753,913	210,489,071	43,575,351	15%
Vocation Education	26,284,847	4,991,829	20,832,577	460,441	2%
Skill Center Instruction	2,500,306	337,341	1,519,279	643,686	26%
Compensatory Education	103,690,116	14,748,256	66,389,793	22,552,068	22%
Other Instructional Program	72,655,160	7,861,485	35,169,039	29,624,635	41%
Community Services	15,620,836	255,290	856,578	14,508,968	93%
Support Services	296,659,105	41,971,071	175,268,128	79,419,906	27%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt		-		-	100%
Total Expenditures	<u>\$ 1,352,858,641</u>	<u>\$ 204,028,844</u>	<u>\$ 903,210,970</u>	<u>\$ 245,618,827</u>	<u>18%</u>
Other Financing Uses					
Total Resources Used	<u>\$ 1,352,858,641</u>	<u>\$ 204,028,844</u>	<u>\$ 903,210,970</u>	<u>\$ 245,618,827</u>	<u>18%</u>
Ending Fund Balance					
Nonspendable Inventory	3,117,126	\$ 3,537,343			
Restricted	8,400,000	9,995,943			
Committed	-	-			
Assigned	7,630,500	79,740,239			
Unassigned	9,686,931	16,099,029			
Total Ending Fund Balance	<u>\$ 28,834,557</u>	<u>\$ 109,372,554</u>			
Net Change in Fund Balance	<u>\$ (89,852,817)</u>	<u>\$ 11,851,958</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 10/31/2025**

	2025-2026 Adopted Budget	YTD Actual As of 10/31/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	\$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
Revenue					
Local Taxes	\$ 392,968,167	\$ 140,987,929		\$ 251,980,238	64%
Local Nontax	7,855,570	874,790		6,980,780	89%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	1,687,539		36,767,270	96%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		140,000		-	
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 143,690,257</u>		<u>\$ 303,687,850</u>	<u>68%</u>
Long Term Financing	-				
Other Financing Sources	-			-	
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 300,165,325</u>			
Expenditures					
Sites					
Buildings	\$ 371,357,318	\$ 25,310,781	\$ 2,817,182	\$ 343,229,355	92%
Equipment	4,000,000	248,812	160,701	3,590,486	90%
Energy	-	-		-	
Instructional Technology	96,407,072	11,434,695	703,943	84,268,434	87%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 36,994,288</u>	<u>\$ 3,681,827</u>	<u>\$ 431,088,275</u>	<u>91%</u>
Other Financing Uses	65,633,163			65,633,163	100%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 36,994,288</u>	<u>\$ 3,681,827</u>	<u>\$ 496,721,438</u>	<u>92%</u>
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	121,160,329			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 263,171,037</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ 106,695,970</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 10/31/2025**

	2025-2026 Adopted Budget	YTD Actual As of 10/31/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
Revenue					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	5,509		(6,491)	-54%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 12,000</u>	<u>\$ 5,509</u>		<u>\$ (6,491)</u>	<u>-54%</u>
Transfers In	3,319,565	-		3,319,565.00	1.00
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 1,533,623</u>			
Expenditures					
Matured Bond Expenditures	\$ 3,258,000	\$ -		\$ 3,258,000	1.00
Interest on Bonds	61,565	-		61,565	100%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,329,565</u>	<u>100%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,339,565</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	<u>1,416,000</u>	<u>1,533,623</u>			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,533,623</u>			
Net Change in Fund Balance	<u>\$ 2,000</u>	<u>\$ 5,509</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 10/31/2025

	2025-2026 Adopted Budget	YTD Actual 10/31/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
Revenue					
General Student Body	\$ 2,679,944	\$ 844,666		\$ (1,835,278)	-68%
Athletics	1,513,976	174,146		(1,339,830)	-88%
Classes	667,025	269,071		(397,954)	-60%
Clubs	2,359,862	126,482		(2,233,380)	-95%
Private Monies	13,500	7,240		(6,260)	-46%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 1,421,604</u>		<u>\$ (5,812,703)</u>	<u>-80%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 6,161,069</u>			
Expenditures					
General Student Body	\$ 2,374,175	\$ 294,813		\$ 2,079,362	88%
Athletics	1,411,773	240,687		1,171,086	83%
Classes	619,273	87,641		531,632	86%
Clubs	2,206,370	115,707		2,090,663	95%
Private Monies	13,525	100		13,425	99%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 738,949</u>	<u>\$ -</u>	<u>\$ 5,886,167</u>	<u>89%</u>
Transfers			-	-	
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 738,949</u>	<u>\$ -</u>	<u>\$ 5,886,167</u>	<u>89%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,422,121			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,422,121</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 682,655</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 10/31/2025**

	10/31/2025	10/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 262,930,849	\$ 208,134,211	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(45,162,266)	(17,933,467)	
Total Cash and Cash Equivalents	217,773,782	190,205,944	
Receivables			
Tax	17,660,845	16,438,471	
Accounts Receivable	7,825,992	7,466,573	
Due from Other Funds	821,493	53,986,829	
Total Receivable	26,308,331	77,891,873	
Inventories	3,673,663	2,935,116	
Prepaid items	-	-	
Total Assets	\$ 247,755,776	\$ 271,032,934	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 5,026,751	\$ 12,617,499	
Accrued Salaries	47,973,457	45,015,156	
Benefits and other Deductions	38,664,070	36,213,527	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	46,352	38,406	
Deposits	63,362	81,250	
Deferred Tax Revenue	17,660,845	16,438,471	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	138,383,222	139,137,497	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	15,687,970	
Committed	-	-	
Assigned	79,740,239	102,421,821	
Unassigned	16,099,028	10,668,520	
Total Fund Balance	109,372,554	131,895,437	
Total Liabilities and Fund Balance	\$ 247,755,776	\$ 271,032,934	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 10/31/2025**

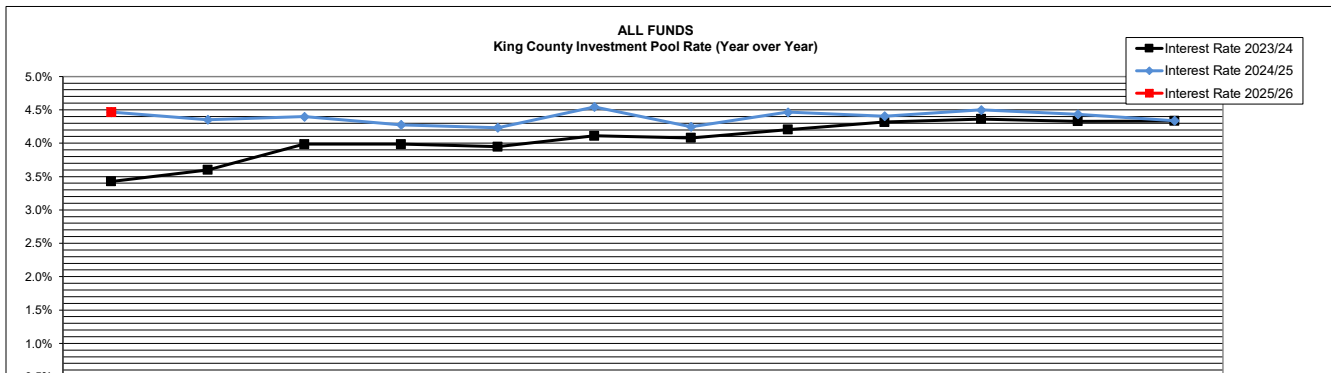
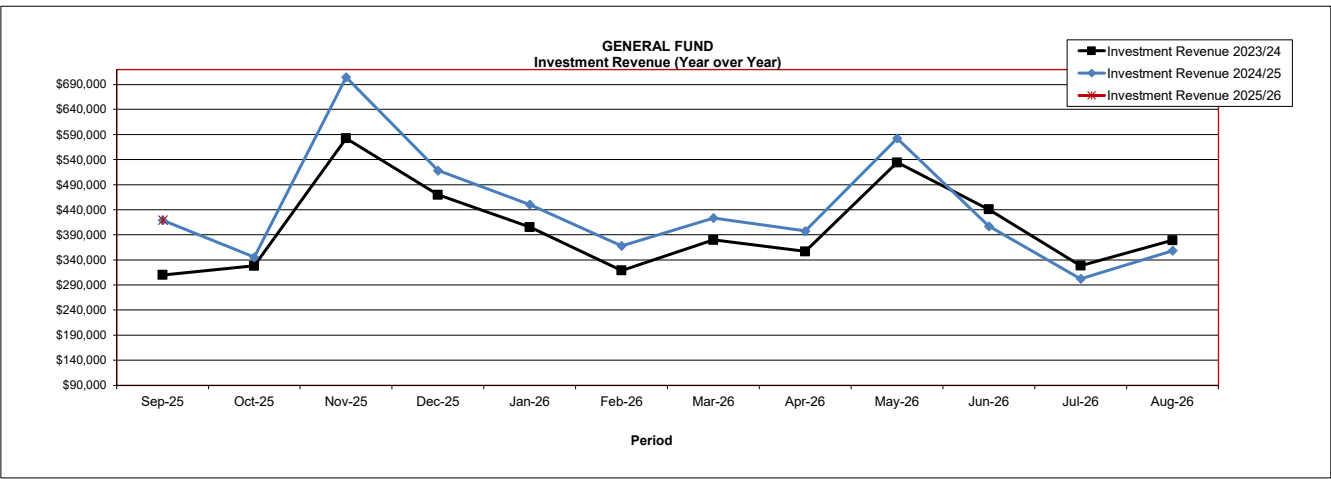
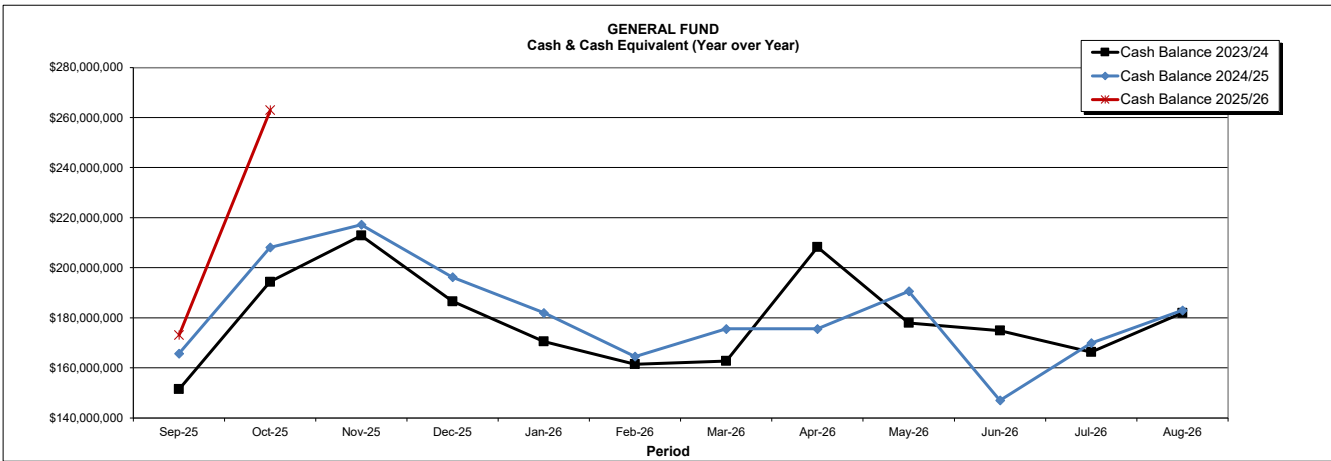
	10/31/2025	10/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 247,069,562	\$ 372,232,282	
Escrow Accounts	3,877,746	3,706,636	
Warrants Outstanding	(8,950,638)	(15,214,165)	
Total Cash and Cash Equivalents	<u>241,996,670</u>	<u>360,724,753</u>	
Receivables			
Tax	33,275,633	31,314,249	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	<u>23,144,074</u>	<u>22,872,387</u>	
Total Receivable	<u>83,919,707</u>	<u>81,686,636</u>	
Total Assets	<u><u>\$ 325,916,377</u></u>	<u><u>\$ 442,411,388</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 3,520,170	\$ 2,679,922	
Due to/from other Funds	603,142	53,716,673	
Retainage Payable	4,620,230	4,333,783	
Deposits	84,467	84,467	
Deferred Tax Revenue	33,275,633	31,314,249	
Other Deferred Revenue	<u>20,641,698</u>	<u>21,059,433</u>	
Total Current Liabilities	<u>62,745,340</u>	<u>113,188,526</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	<u>121,160,329</u>	<u>124,777,379</u>	
Total Fund Balance	<u>263,171,037</u>	<u>329,222,862</u>	
Total Liabilities and Fund Balance	<u><u>\$ 325,916,377</u></u>	<u><u>\$ 442,411,388</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 10/31/2025**

	10/31/2025	10/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,542,326	\$ 1,508,954	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,542,326</u>	<u>1,508,954</u>	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable		(4,702)	
Due from Other Fund	-	-	
Total Receivable	<u>(42,198)</u>	<u>(46,900)</u>	
Total Assets	<u><u>\$ 1,500,128</u></u>	<u><u>\$ 1,462,054</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	<u>(33,495)</u>	<u>(40,540)</u>	
Fund Balance			
Restricted for Debt Service	1,533,623	1,502,594	
Total Fund Balance	<u>1,533,623</u>	<u>1,502,594</u>	
Total Liabilities and Fund Balance	<u><u>\$ 1,500,128</u></u>	<u><u>\$ 1,462,054</u></u>	

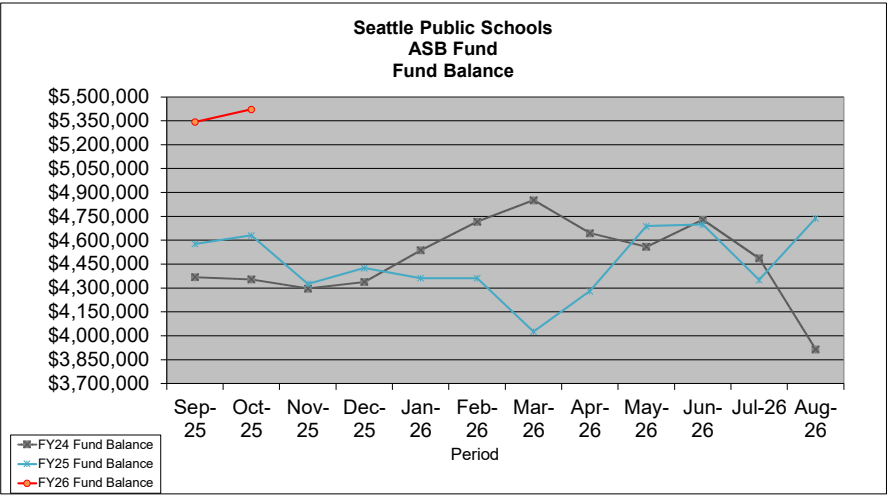
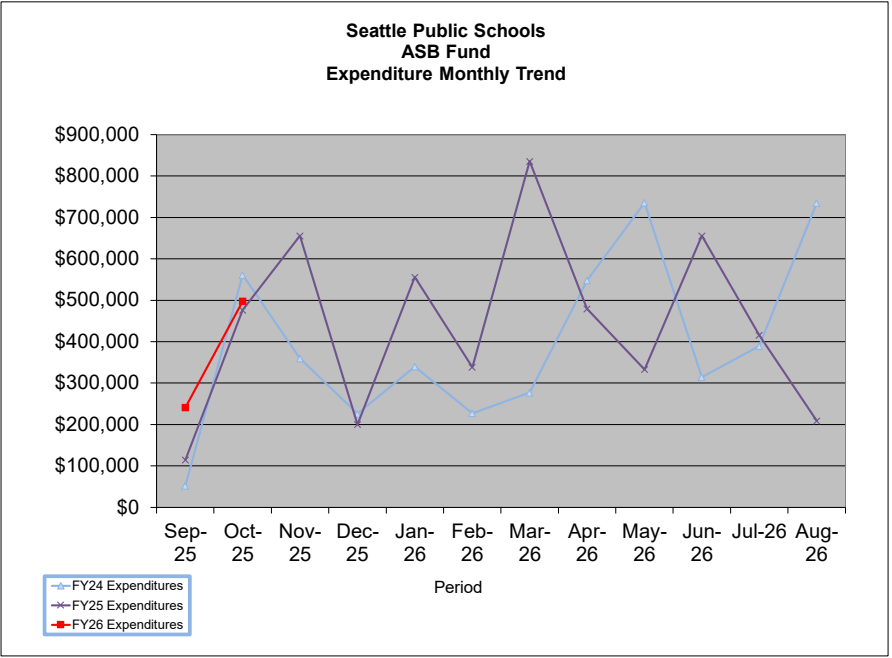
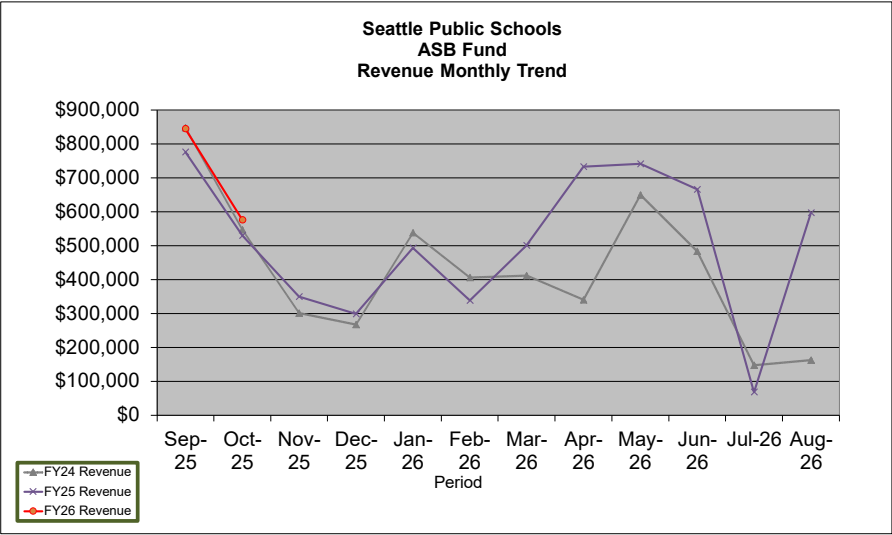
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 10/31/2025**

	<u>10/31/2025</u>	<u>10/31/2024</u>
Assets		
Cash		
Cash and Cash Equivalents	\$ 5,845,715	\$ 5,769,735
Escrow Accounts		
Warrants Outstanding	(77,222)	(114,756)
Total Cash and Cash Equivalents	<u>5,768,493</u>	<u>5,654,978</u>
Receivables		
Tax	-	-
Accounts Receivable	1,336	300
Due from Other Funds		
Total Receivable	<u>1,336</u>	<u>300</u>
Inventories	-	-
Prepaid items	-	-
Total Assets	<u><u>\$ 5,769,828</u></u>	<u><u>\$ 5,655,278</u></u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 92,007	\$ 100,009
Accrued Salaries		
Deferred Revenue		
Due to other Funds	255,701	924,072
Other Deferred Revenue		
Total Current Liabilities	<u>347,708</u>	<u>1,024,081</u>
Fund Balance		
Restricted for Fund Purposes	5,422,121	4,631,198
Total Fund Balance	<u>5,422,121</u>	<u>4,631,198</u>
Total Liabilities and Fund Balance	<u><u>\$ 5,769,828</u></u>	<u><u>\$ 5,655,278</u></u>



Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 10/31/2025

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										\$ -	
State	-	-	-	-	\$ -	\$ -	\$ 1,656,857	\$ 30,682		\$ 1,687,539	\$ 1,350,649
Local	\$ 356,130	356,130	-	191	\$ 1,604	\$ 33,160	\$ 90,429,954	\$ 50,517,012	\$ -	\$ 141,338,051	141,334,715
Interest	105,328	105,328	5,450	35,734	\$ 90,143	\$ 84,404	\$ 83,497	\$ 119,662	\$ 451	\$ 524,668	1,036,030
Other				-	\$ -	\$ -	\$ -	\$ -	\$ 140,000	\$ 140,000	
Total Revenues	\$ 461,458	\$ 461,458	\$ 5,450	\$ 35,924	\$ 91,748	\$ 117,564	\$ 92,170,307	\$ 50,667,356	\$ 140,451	\$ 143,690,258	\$ 143,721,395
Expenditures											
Capital Outlay	160,252	160,252	-	1,283	\$ 4,565,632	\$ 1,721,288	\$ 8,449,277	\$ 22,096,180	\$ 378	\$ 36,994,288	32,007,616
Special Assessments											
Other											
Total Expenditures	\$ 160,252	\$ 160,252	\$ -	\$ 1,283	\$ 4,565,632	\$ 1,721,288	\$ 8,449,277	\$ 22,096,180	\$ 378	\$ 36,994,288	\$ 32,007,616
Other Financing Sources/(Uses)											
Sale of Real Estates		-								\$ -	
Transfers in from General Fund / Debt Fund		-								\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund										\$ -	
Long Term Financing										\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ 301,206	301,206	\$ 5,450	\$ 34,642	\$ (4,473,884)	\$ (1,603,723)	\$ 83,721,030	\$ 28,571,176	\$ 140,073	\$ 106,695,970	111,713,778
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								\$ -	
Restricted from State Proceeds			-		\$ -					\$ -	500,000
Restricted from Bond Proceeds			1,615,290							\$ 1,615,290	1,129,788
Committed from Levies Proceeds				10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896		\$ 123,684,119	186,104,399
Committed for Other Purposes	16,711,294	16,711,294		-						\$ 16,711,294	16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								\$ 14,464,358	13,063,600
Fund Balance, October 31, 2025	\$ 31,475,838	\$ 31,475,838	\$ 1,621,766	\$ 10,625,860	\$ 22,249,760	\$ 23,427,286	\$ 105,159,382	\$ 68,471,072	\$ 140,073	\$ 263,171,037	329,222,862
										\$ 263,171,037	\$ 329,222,862
										\$ -	



Long Term Debt Fund							
Long Term Debt Payable - 9/1/25 to 8/31/26							
Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 20,621,000</u>	<u>\$ 6,717,000</u>	<u>\$ -</u>	<u>\$ 3,258,000</u>	<u>\$ 3,459,000</u>
* Principal payment due 12/1/2023							

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2026			<u>\$ 35,000,000</u>	<u>\$ 27,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,500,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
Grant Period November 1, 2024 - October 31, 2025
Activity Through 10/31/2025

	Awarded Budget	Funds Expended Thru 10/31/2025	Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	3,150,111	(749,695)	-31%
Hourly, Substitute, Child Care	-	426,185	(426,185)	
FTE Benefits	1,927,289	1,350,457	576,832	30%
Hourly Etc. Benefits	-	37,331	(37,331)	
Total Salaries and Benefits	<u>4,327,705</u>	<u>4,964,084</u>	<u>(636,379)</u>	<u>-15%</u>
Operational Expenditures				
Supplies	736,385	104,360	632,025	86%
Nutrition Services - Child Meals	-	40,123	(40,123)	
Registrations/Memberships	-	149	(149)	
Contractual Services	31,000	27,261	3,739	12%
Travel	-	5,591	(5,591)	
Grant Indirect Charges	883,998	892,062	(8,064)	-1%
Total Operational Expenditures	<u>1,651,383</u>	<u>1,069,546</u>	<u>581,837</u>	<u>35%</u>
Total Salary and Operational Expenditures	<u>5,979,088</u>	<u>6,033,630</u>	<u>(54,542)</u>	<u>-1%</u>