



# **Seattle School District No. 1**

## **Monthly Financial Report**

November 2025

Seattle Public Schools is committed to making its online information accessible and usable to all people, regardless of ability or technology. Meeting web accessibility guidelines and standards is an ongoing process that we are consistently working to improve.

While Seattle Public Schools endeavors to only post documents optimized for accessibility, due to the nature and complexity of some documents, an accessible version of the document may not be available. In these limited circumstances, the District will provide equally effective alternate access.

For questions and more information about this document, please contact the following:

Kristy Magyar  
Director of Accounting  
[kmmagyar@seattleschools.org](mailto:kmmagyar@seattleschools.org)

**Seattle School District No. 1**  
**Monthly Financial Report**  
**November 2025**

**Table of Contents**

Financial Highlights	1
Enrollment Data	3
General Fund – Rev & Exp Trending Graph	4
General Fund – Revenue & Expenditure YTD YtoY Comparison	5
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	6
Combined Statement of Financial Condition	7
Budget Status Reports	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
Statement of Financial Condition (Comparative)	9
General Fund	9a
Capital Projects Fund	9b
Debt Service Fund	9c
Associated Student Body Fund	9d
General Fund – Cash Balance & Investment Earnings Trending	10
Capital Fund – Analysis by Program	11
ASB Revenue and Fund Balance Trending Graph	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

**Seattle School District #1**  
**Financial Statements**  
**November 2025**

The November 2025 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

**Fund Balance Summary**

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	(12,759,891)	78,640,327	365,259	11,112	328,448
Total Fund Balance	\$84,760,706	\$235,115,395	\$5,104,725	\$1,539,226	\$2,893,474

**General Fund**

- For fiscal year November 2025, the ending fund balance is \$84.8 Million (M). This compares to \$99.6M for November 2024. Fund balance fluctuates during the year due to how the district collects and expends funds.
- November enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,114, which is 368 less than adopted budget for FY26 and 456 fewer as compared to the final enrollment of last school year. (see Pg. 3).
- Revenues are \$275M YTD, compared to \$264.5M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of \$300.5M are up by \$14.3M over the previous year (see Pg. 5). Increases are present in all categories.

**Capital Projects Fund**

- The Capital Projects Fund balance is \$235.1M compared to \$311.9M in the prior year. Fund balance is comprised primarily of BEX V \$102.4M, BEX IV \$18.3M, BTA IV \$22.4M, and BTA V \$49.2M levies.
- Revenues are \$144.5M, consisting primarily of revenue earnings from BEX V and BTA V.
- Expenditures of \$53.2M are comprised principally of \$32.4M BTA V, \$9.5M of BEX V and \$8.5M of BEX IV(see Pg. 11).

**Debt Service Fund**

November 2025 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$6.7M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and November 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

### **Associated Student Body**

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of November 2025 is \$5.1M compared to \$4.3M last year (see Pg. 9d).
- YTD Revenue is \$1.7M.
- YTD Expenditures are \$1.3M.

### **Private/Trust**

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of November 2025 is \$2.9M compared to \$2.6M as of November 2024.

### **Cash and Investments**

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of November 2025 is \$176.5M compared to \$199.7M in November 2024 (see page 9a).
- The King County Pool net earned interest rate was 4.32% in November, compared to 4.35% of the previous year (see Pg. 10).

### **Head Start Program Budget to Actual Expenditures**

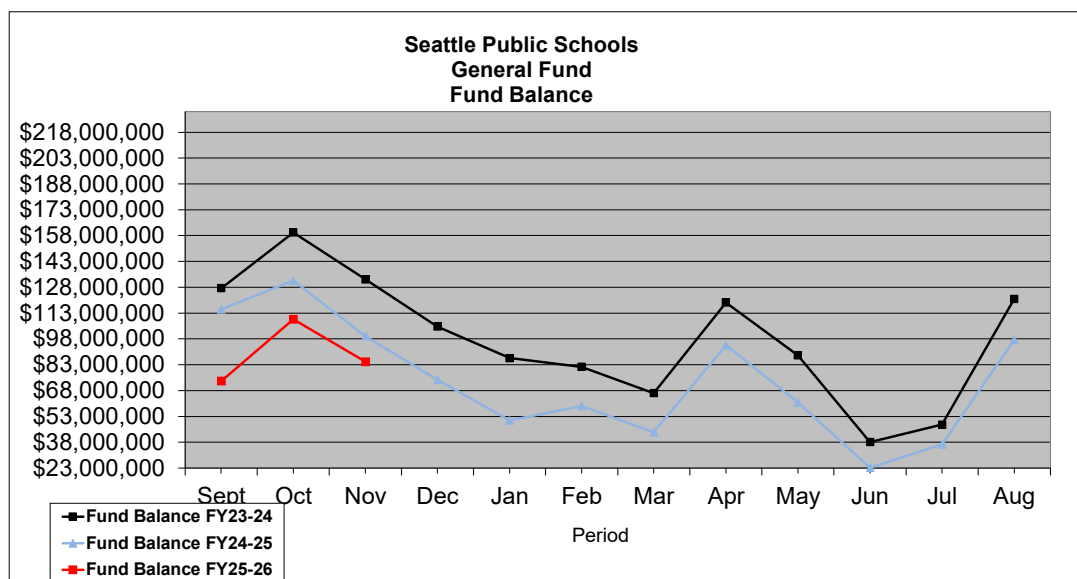
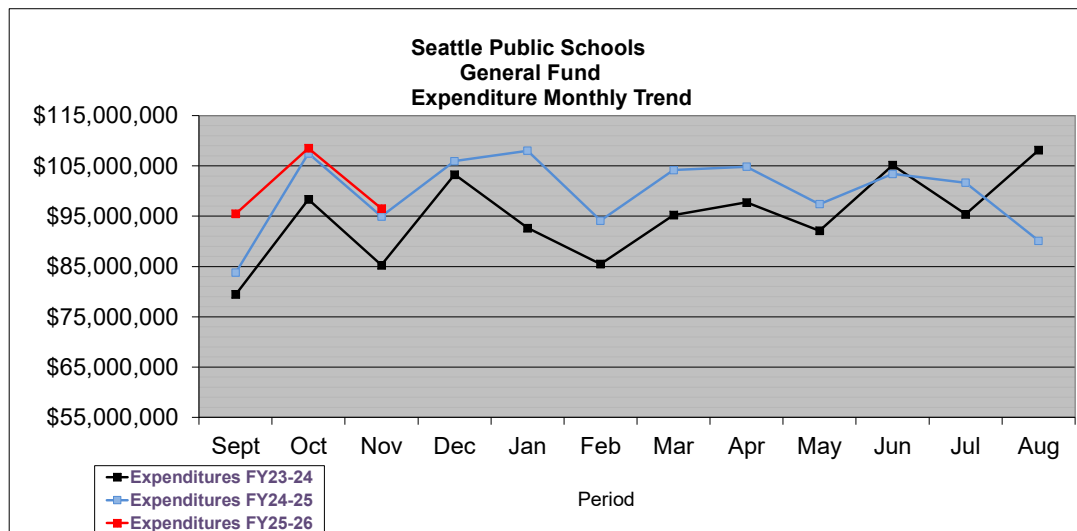
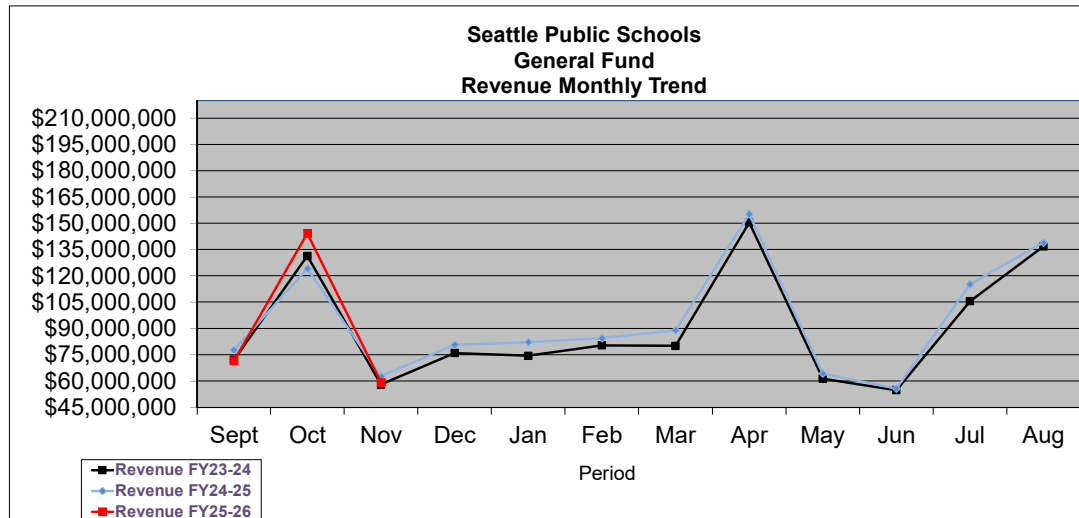
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1<sup>st</sup> through October 31<sup>st</sup>. Year to Date expenditures at the close of November 2025 are \$440k (see page 14).

**Seattle School District**  
**Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade**  
**As of 11/30/2025**

	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026 Average Annual Nov 2025 per OSPI *	2025-2026 Adopted Budget	2025-26 Average Annual Est. Year-End **	Year-End Est. vs. Adopted
<b>Basic Education + ALE</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>				
Kindergarten	4,020	3,928	3,755	3,771	3,750	3,673	3,792	119
First	3,791	4,055	3,924	3,794	3,761	3,816	3,786	(30)
Second	4,113	3,756	4,030	3,947	3,735	3,741	3,766	25
Third	4,057	4,035	3,701	4,000	3,948	3,989	3,965	(24)
Fourth	3,964	4,006	3,981	3,752	3,969	4,058	3,992	(66)
Fifth	3,984	3,902	3,967	3,986	3,747	3,782	3,765	(17)
Sixth	3,640	3,578	3,569	3,654	3,669	3,756	3,688	(68)
Seventh	3,816	3,613	3,490	3,586	3,655	3,614	3,677	63
Eighth	3,744	3,803	3,607	3,538	3,559	3,585	3,590	5
Ninth	3,969	3,779	3,789	3,611	3,534	3,603	3,535	(68)
Tenth	3,708	3,997	3,847	3,874	3,651	3,652	3,664	12
Eleventh	3,455	3,405	3,540	3,502	3,480	3,594	3,466	(128)
Twelfth	3,291	3,489	3,376	3,553	3,485	3,619	3,426	(193)
<b>Total K-12</b>	<b>49,552</b>	<b>49,347</b>	<b>48,576</b>	<b>48,570</b>	<b>47,942</b>	<b>48,482</b>	<b>48,114</b>	<b>(368)</b>
Career & Technical Education (CTE) 7-8	194	191	219	401	515	394	515	121
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,910	1,930	1,910	(20)
Skills Center	116	130	164	164	165	166	195	29
<b>Basic Education + ALE Funding</b>	<b>47,618</b>	<b>47,243</b>	<b>46,347</b>	<b>46,094</b>	<b>45,353</b>	<b>45,992</b>	<b>45,494</b>	<b>(498)</b>
Special Education K-21	6,959	7,305	7,641	8,010	7,942	7,990	8,069	78
Special Education PreK	412	459	613	639	499	650	633	(17)
Bilingual K-12	6,709	6,900	7,045	7,503	7,298	7,518	7,298	(221)
Bilingual Exiting	720	663	851	885	828	900	828	(72)
Running Start	880	888	1,069	1,144	1,185	1,315	1,357	42
Open Doors	78	67	93	96	87	107	115	8
Summer School	27	34	53	42	n/a	36	36	-

**Assumptions:**

- \* OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.
- \* OSPI 1251H enrollment report for headcount is used for bilingual enrollment.
- \* OSPI 1735T annual average enrollment report is used for Special Education enrollment.
- \* K-12 Summer School is reported at year-end
- \*\* Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.
- \*\* Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School



**Seattle School District  
General Fund  
As of 11/30/2025**

**(Excludes Other Financing Uses/Sources)**

	2025-2026		2024-2025			2023-2024		
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total
	As of 11/30/2025	FY 2026 Budget	As of 11/30/2024	FY 2025 Budget	FY 2025 Actuals	As of 11/30/2023	FY 2024 Budget	FY 2024 Actuals
<b>Revenue</b>								
Local Tax	\$ 86,140,845	41%	\$ 84,242,727	44%	44%	\$ 87,013,013	46%	46%
Local Nontax	7,382,229	17%	6,633,627	24%	23%	7,075,555	39%	27%
State, General Purpose	128,183,609	22%	122,758,310	22%	22%	117,391,072	22%	22%
State, Special Purpose	45,594,454	19%	41,523,775	20%	18%	36,202,168	20%	17%
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%
Federal, Special Purpose	6,979,401	10%	6,700,356	8%	10%	10,585,372	14%	14%
Revenue from Other School Districts	4,907	3%	-	0%	0%	(72,287)	-10%	-10%
Revenue from Other Agencies/Associations	700,553	2%	2,599,441	6%	6%	3,261,724	7%	8%
<b>Total Revenue</b>	<b>274,985,998</b>	<b>23%</b>	<b>264,458,236</b>	<b>24%</b>	<b>23%</b>	<b>261,456,616</b>	<b>25%</b>	<b>24%</b>
<b>Expenditures</b>								
Regular Education	130,097,001	24%	126,804,900	24%	25%	122,055,718	24%	26%
Fed Special Purpose -GEER/ESSER	7,433	0%	59,900	0%	285%	3,234,037	35%	21%
Special Education	68,216,479	23%	63,830,197	23%	23%	54,884,420	22%	23%
Vocation Education	7,357,752	28%	5,725,025	24%	22%	4,951,281	24%	23%
Skill Center	529,491	21%	468,146	21%	21%	358,882	19%	20%
Compensatory Education	22,108,283	21%	21,338,082	21%	22%	19,643,688	21%	22%
Other Instructional Program	12,304,569	17%	11,966,068	15%	22%	12,001,042	17%	22%
Community Services	377,487	2%	305,570	5%	17%	347,416	33%	21%
Support Services	59,538,276	20%	55,703,996	23%	23%	45,628,462	21%	19%
<b>Total Expenditures</b>	<b>300,536,770</b>	<b>22%</b>	<b>286,201,885</b>	<b>23%</b>	<b>24%</b>	<b>263,104,947</b>	<b>22%</b>	<b>23%</b>

\*Other Financing sources are not included in Revenue

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 11/30/2025**

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 93,523,075	\$ 142,522,887	\$ -	\$ 11,112	\$ 811,748
State Revenues	173,778,063	1,747,438			
Federal Revenues	6,979,401	-			
Revenue from Other School Distr/Govt	705,459	280,000			
Associated Student Body Revenue			1,642,224		
Private Monies			10,097		
	<u>274,985,998</u>	<u>144,550,324</u>	<u>1,652,321</u>	<u>11,112</u>	<u>811,748</u>
<u>Expenditures</u>					
Regular Education	130,097,001				
Fed Special Purpose -GEER/ESSER	7,433				
Special Education	68,216,479				
Vocation Education	7,357,752				
Skills Center Instruction	529,491				
Compensatory Education	22,108,283				
Other Instructional Program	12,304,569				
Community Services	377,487				
Support Services	59,538,276				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		53,192,893			
Matured Bond & Interest Expenditures				-	
Associated Student Body			1,282,521		
Private Purpose Expenditures			4,541		483,300
Total Expenditures	<u>300,536,770</u>	<u>53,192,893</u>	<u>1,287,062</u>	<u>-</u>	<u>483,300</u>
Other Financing Sources	12,790,882	-		-	
Other Financing (Uses)	-	(12,717,105)		-	
<b>Excess of Revenues over Expenditures</b>	<b><u>\$ (12,759,890)</u></b>	<b><u>\$ 78,640,326</u></b>	<b><u>\$ 365,259</u></b>	<b><u>\$ 11,113</u></b>	<b><u>\$ 328,448</u></b>
<u>Beginning Fund Balance</u>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,528,114	
Committed	-	140,395,418			
Assigned	79,740,239	14,464,359	4,739,465	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	4,247,071				
Total Beginning Fund Balance	<u>97,520,596</u>	<u>156,475,068</u>	<u>4,739,465</u>	<u>1,528,114</u>	<u>2,565,026</u>
<u>Ending Fund Balance</u>					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290		1,539,226	
Committed	-	140,395,418			
Assigned	79,740,239	93,104,687	5,104,725		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(8,512,820)				
<b>Total Ending Fund Balance</b>	<b><u>\$ 84,760,706</u></b>	<b><u>\$ 235,115,395</u></b>	<b><u>\$ 5,104,725</u></b>	<b><u>\$ 1,539,226</u></b>	<b><u>\$ 2,893,474</u></b>



**Seattle School District**  
**Combined Statement of Financial Condition**  
**As of 11/30/2025**

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 213,800,477	\$224,813,429	\$5,699,604	\$1,547,929	\$2,937,824
Escrow Accounts	5,200	3,923,137			
Warrants Outstanding	(37,221,056)	(1,706,265)	(114,938)	-	(43,500)
Total Cash and Cash Equivalents	<u>176,584,621</u>	<u>227,030,300</u>	<u>5,584,666</u>	<u>1,547,929</u>	<u>2,894,324</u>
<u>Receivables</u>					
Tax	17,660,845	33,275,633		(42,198)	
Accounts Receivable	4,966,192	23,144,679	1,336	-	
Interund Loan Receivable		27,500,000			
Due from Other Funds	15,533,025	-		-	
Total Receivable	<u>38,160,062</u>	<u>83,920,312</u>	<u>1,336</u>	<u>(42,198)</u>	
Inventories	3,552,961				
Prepaid items	-				
Total Assets	<u>\$ 218,297,644</u>	<u>\$310,950,612</u>	<u>\$5,586,002</u>	<u>\$1,505,731</u>	<u>\$2,894,324</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 3,953,174	\$ 2,191,801	\$ 73,666		\$ 850
Accrued Salaries	48,111,767				
Benefits and other Deductions	34,746,375				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	15,167,764	407,611		
Retainage Payable	49,070	4,473,854			
Deposits	67,322	84,467			
Deferred Tax Revenue	17,660,845	33,275,633		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	<u>\$ 133,536,938</u>	<u>\$ 75,835,218</u>	<u>\$ 481,278</u>	<u>\$ (33,495)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,104,725	1,539,226	
Committed	-	140,395,418			
Assigned	79,740,239	93,104,687			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	(8,512,820)				
Total Fund Balance	<u>\$ 84,760,706</u>	<u>\$ 235,115,395</u>	<u>\$ 5,104,725</u>	<u>\$ 1,539,226</u>	<u>\$ 2,893,474</u>
Total Liabilities and Fund Balance	<u>\$ 218,297,644</u>	<u>\$310,950,612</u>	<u>\$5,586,003</u>	<u>\$1,505,731</u>	<u>\$2,894,324</u>

**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 11/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Nonspendable Inventory	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,995,943			
Committed	7,000,000				
Assigned	68,920,249	79,740,239			
Unassigned	30,000,000	4,247,071			
Total Beginning Balance	<u>\$ 118,687,375</u>	<u>\$ 97,520,596</u>			
<b>Revenue</b>					
Local Taxes	\$ 207,845,499	\$ 86,140,845		\$ (121,704,654)	-35%
Local Nontax	43,314,516	7,382,229		(35,932,287)	-83%
State, General Purpose	582,598,721	128,183,609		(454,415,112)	-78%
State, Special Purpose	240,475,339	45,594,454		(194,880,885)	-81%
Federal, General Purpose	-	-		-	0%
Federal, Special Purpose	70,494,635	6,979,401		(63,515,234)	-90%
Revenue from Other School Districts	150,000	4,907		(145,093)	-97%
Revenue from Other Agencies/Associations	45,618,032	700,553		(44,917,479)	-98%
Total Revenue	<u>\$ 1,190,496,742</u>	<u>\$ 274,985,998</u>		<u>(915,510,744)</u>	<u>-77%</u>
Transfer-In	72,509,080			(72,509,080)	-100%
Other Financing Sources		12,790,882		12,790,882	100%
Total Resources Available	<u>1,381,693,197</u>	<u>385,297,476</u>			
<b>Expenditures</b>					
Regular Education	\$ 536,629,936	\$ 130,097,001	\$ 355,735,642	\$ 50,797,294	9%
Fed Special Purpose	-	7,433	349	(7,782)	0%
Special Education	298,818,335	68,216,479	192,852,253	37,749,603	13%
Vocation Education	26,284,847	7,357,752	19,164,045	(236,950)	-1%
Skill Center Instruction	2,500,306	529,491	1,498,907	471,908	19%
Compensatory Education	103,690,116	22,108,283	60,936,515	20,645,319	20%
Other Instructional Program	72,655,160	12,304,569	32,485,239	27,865,352	38%
Community Services	15,620,836	377,487	683,008	14,560,341	93%
Support Services	296,659,105	59,538,276	163,407,998	73,712,831	25%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt		-		-	100%
Total Expenditures	<u>\$ 1,352,858,641</u>	<u>\$ 300,536,770</u>	<u>\$ 826,763,956</u>	<u>\$ 225,557,915</u>	<u>17%</u>
Other Financing Uses					
Total Resources Used	<u>\$ 1,352,858,641</u>	<u>\$ 300,536,770</u>	<u>\$ 826,763,956</u>	<u>\$ 225,557,915</u>	<u>17%</u>
<b>Ending Fund Balance</b>					
Nonspendable Inventory	3,117,126	\$ 3,537,343			
Restricted	8,400,000	9,995,943			
Committed	-	-			
Assigned	7,630,500	79,740,239			
Unassigned	9,686,931	(8,512,820)			
Total Ending Fund Balance	<u>\$ 28,834,557</u>	<u>\$ 84,760,706</u>			
Net Change in Fund Balance	<u>\$ (89,852,817)</u>	<u>\$ (12,759,890)</u>			

**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 11/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted from State Proceeds	\$ -				
Restricted from Bond Proceeds	1,146,795	1,615,290			
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes		14,464,359			
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
<b>Revenue</b>					
Local Taxes	\$ 392,968,167	\$ 140,987,929		\$ 251,980,238	64%
Local Nontax	7,855,570	1,534,958		6,320,612	80%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	1,747,438		36,707,371	95%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		280,000		-	
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 144,550,324</u>		<u>\$ 302,967,783</u>	<u>68%</u>
Long Term Financing	-				
Other Financing Sources	-			-	
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 301,025,392</u>			
<b>Expenditures</b>					
Sites					
Buildings	\$ 371,357,318	\$ 40,528,627	\$ 9,296,657	\$ 321,532,034	87%
Equipment	4,000,000	112,221	107,949	3,779,830	94%
Energy	-	-	-	-	
Instructional Technology	96,407,072	12,552,045	1,529,454	82,325,573	85%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 53,192,893</u>	<u>\$ 10,934,060</u>	<u>\$ 407,637,437</u>	<u>86%</u>
Other Financing Uses	65,633,163	12,717,105		52,916,058	81%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 65,909,998</u>	<u>\$ 10,934,060</u>	<u>\$ 460,553,496</u>	<u>86%</u>
<b>Ending Fund Balance</b>					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	93,104,687			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 235,115,395</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ 78,640,327</u>			

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 11/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
<b>Revenue</b>					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	11,112		(888)	-7%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 12,000</u>	<u>\$ 11,112</u>		<u>\$ (888)</u>	<u>-7%</u>
Transfers In	3,319,565	-		3,319,565.00	1.00
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 1,539,226</u>			
<b>Expenditures</b>					
Matured Bond Expenditures	\$ 3,258,000	\$ -		\$ 3,258,000	1.00
Interest on Bonds	61,565	-		61,565	100%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,329,565</u>	<u>100%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,339,565</u>	<u>100%</u>
<b>Ending Fund Balance</b>					
Restricted for Debt Service	<u>1,416,000</u>	<u>1,539,226</u>			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,539,226</u>			
Net Change in Fund Balance	<u>\$ 2,000</u>	<u>\$ 11,112</u>			

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
**As of 11/30/2025**

	2025-2026 Adopted Budget	YTD Actual 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
<b>Revenue</b>					
General Student Body	\$ 2,679,944	\$ 945,563		\$ (1,734,381)	-65%
Athletics	1,513,976	224,717		(1,289,259)	-85%
Classes	667,025	271,176		(395,849)	-59%
Clubs	2,359,862	200,768		(2,159,094)	-91%
Private Monies	13,500	10,097		(3,403)	-25%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 1,652,321</u>		<u>\$ (5,581,986)</u>	<u>-77%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 6,391,786</u>			
<b>Expenditures</b>					
General Student Body	\$ 2,374,175	\$ 442,597		\$ 1,931,578	81%
Athletics	1,411,773	535,287		876,486	62%
Classes	619,273	108,644		510,629	82%
Clubs	2,206,370	195,992		2,010,378	91%
Private Monies	13,525	4,541		8,984	66%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 1,287,062</u>	<u>\$ -</u>	<u>\$ 5,338,054</u>	<u>81%</u>
Transfers			-	-	
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 1,287,062</u>	<u>\$ -</u>	<u>\$ 5,338,054</u>	<u>81%</u>
<b>Ending Fund Balance</b>					
Restricted for Fund Purposes	4,264,133	5,104,725			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,104,725</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 365,259</u>			

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 11/30/2025**

	11/30/2025	11/30/2024	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 213,800,477	\$ 217,238,830	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(37,221,056)	(17,496,836)	
Total Cash and Cash Equivalents	176,584,621	199,747,194	
Receivables			
Tax	17,660,845	5,969,616	
Accounts Receivable	4,966,192	10,215,025	
Due from Other Funds	15,533,025	1,318,397	
Total Receivable	38,160,062	17,503,038	
Inventories	3,552,961	2,947,436	
Prepaid items	-	-	
<b>Total Assets</b>	<b>\$ 218,297,644</b>	<b>\$ 220,197,669</b>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 3,953,174	\$ 4,744,845	
Accrued Salaries	48,111,767	46,273,699	
Benefits and other Deductions	34,746,375	34,786,322	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	49,070	38,406	
Deposits	67,322	63,730	
Deferred Tax Revenue	17,660,845	5,969,616	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	133,536,938	120,609,806	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	15,687,970	
Committed	-	7,000,000	
Assigned	79,740,239	95,421,821	
Unassigned	(8,512,820)	(21,639,054)	
Total Fund Balance	84,760,706	99,587,863	
<b>Total Liabilities and Fund Balance</b>	<b>\$ 218,297,644</b>	<b>\$ 220,197,669</b>	

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 11/30/2025**

	11/30/2025	11/30/2024	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 224,813,429	\$ 306,527,471	
Escrow Accounts	3,923,137	3,814,747	
Warrants Outstanding	(1,706,265)	(19,781,312)	
Total Cash and Cash Equivalents	<u>227,030,300</u>	<u>290,560,906</u>	
Receivables			
Tax	33,275,633	11,298,456	November tax revenue to be recorded in December
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	<u>23,144,679</u>	<u>22,872,387</u>	
Total Receivable	<u>83,920,312</u>	<u>61,670,844</u>	
<b>Total Assets</b>	<u><u>\$ 310,950,612</u></u>	<u><u>\$ 352,231,749</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 2,191,801	\$ 1,775,395	
Due to/from other Funds	15,167,764	1,629,570	
Retainage Payable	4,473,854	4,478,763	
Deposits	84,467	84,467	
Deferred Tax Revenue	33,275,633	11,298,456	November tax revenue to be recorded in December
Other Deferred Revenue	<u>20,641,698</u>	<u>21,059,433</u>	
Total Current Liabilities	<u>75,835,217</u>	<u>40,326,084</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	<u>93,104,687</u>	<u>107,460,183</u>	
Total Fund Balance	<u>235,115,395</u>	<u>311,905,666</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 310,950,612</u></u>	<u><u>\$ 352,231,749</u></u>	

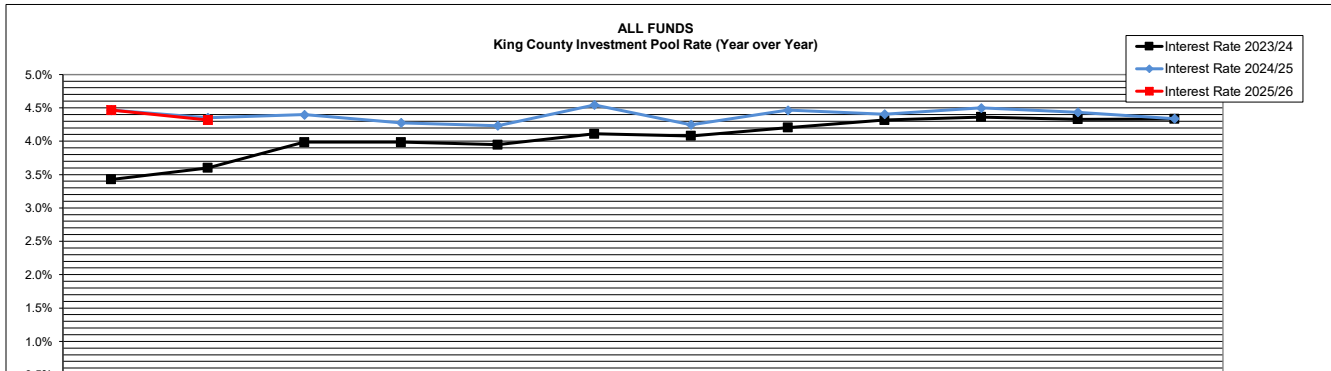
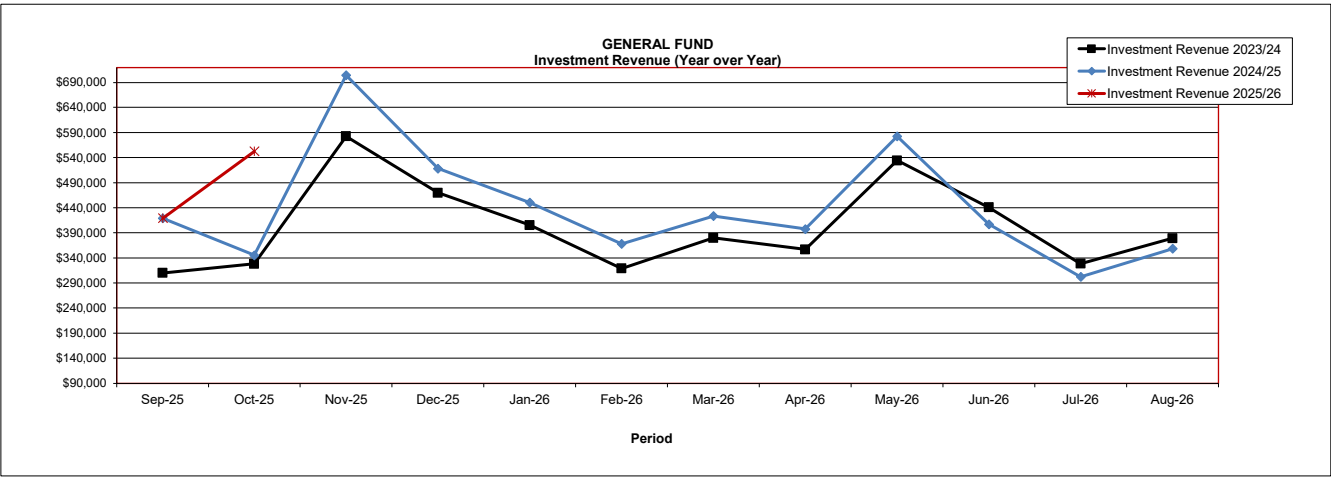
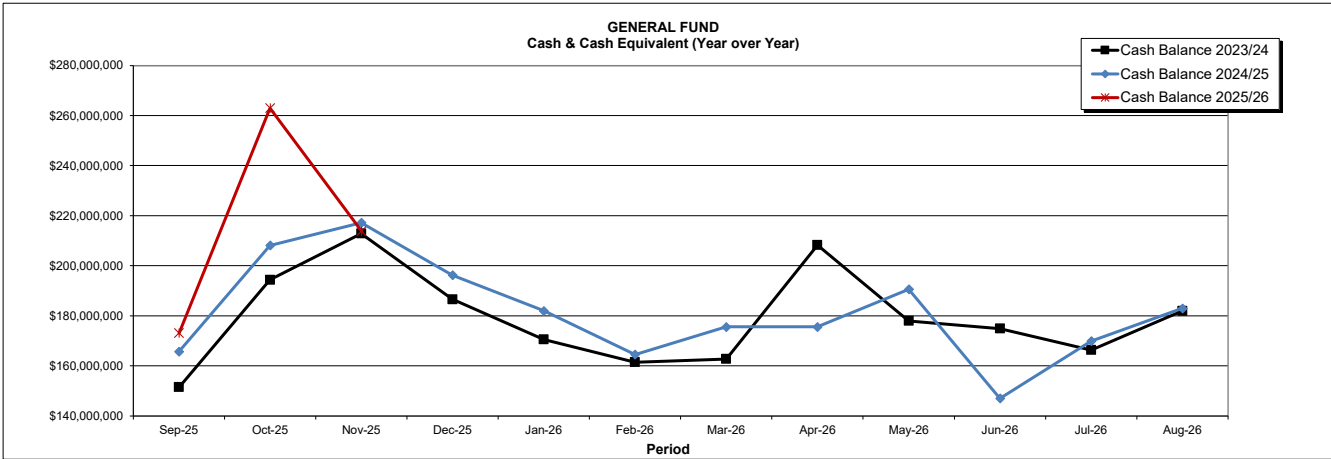
**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 11/30/2025**

	11/30/2025	11/30/2024	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 1,547,929	\$ 1,514,481	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,547,929</u>	<u>1,514,481</u>	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable		(4,702)	
Due from Other Fund	-	-	
Total Receivable	<u>(42,198)</u>	<u>(46,900)</u>	
<b>Total Assets</b>	<u><u>\$ 1,505,731</u></u>	<u><u>\$ 1,467,581</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	<u>(33,495)</u>	<u>(40,540)</u>	
Fund Balance			
Restricted for Debt Service	1,539,226	1,508,121	
Total Fund Balance	<u>1,539,226</u>	<u>1,508,121</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 1,505,731</u></u>	<u><u>\$ 1,467,581</u></u>	



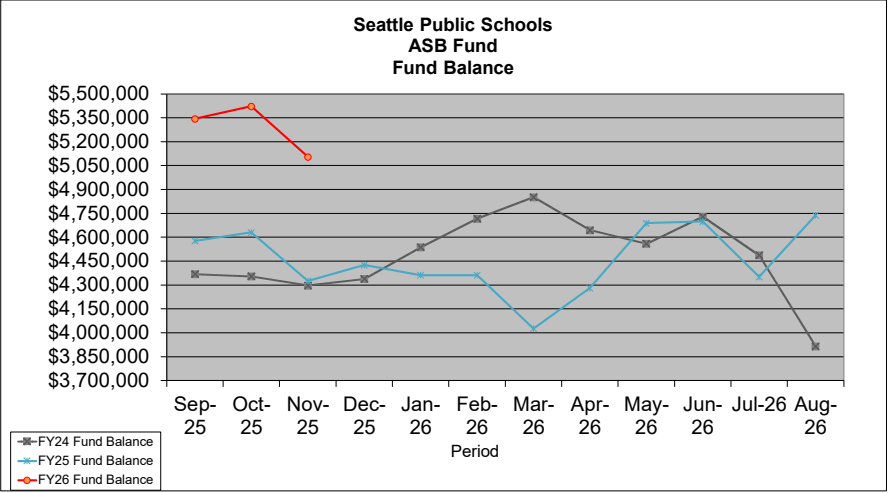
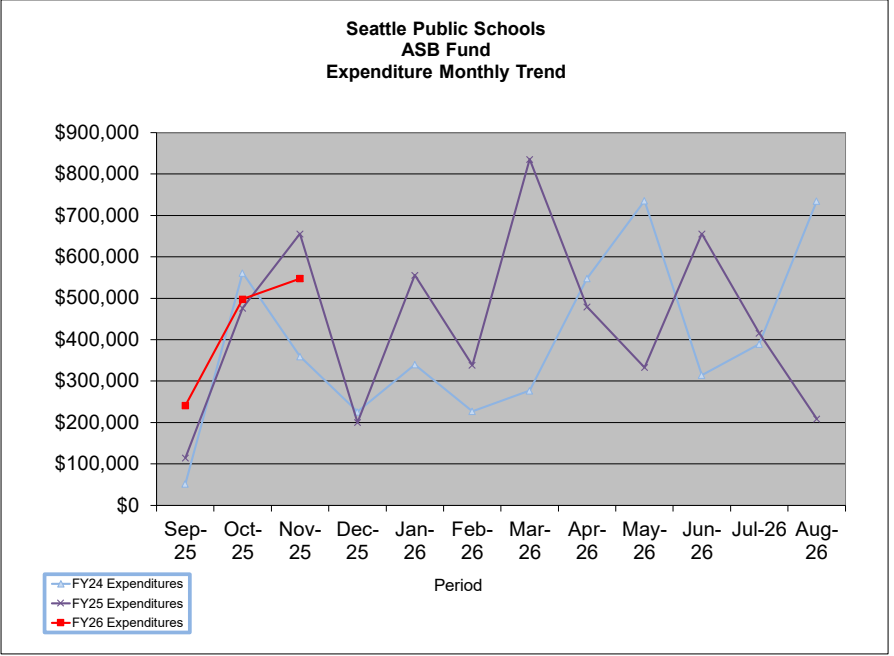
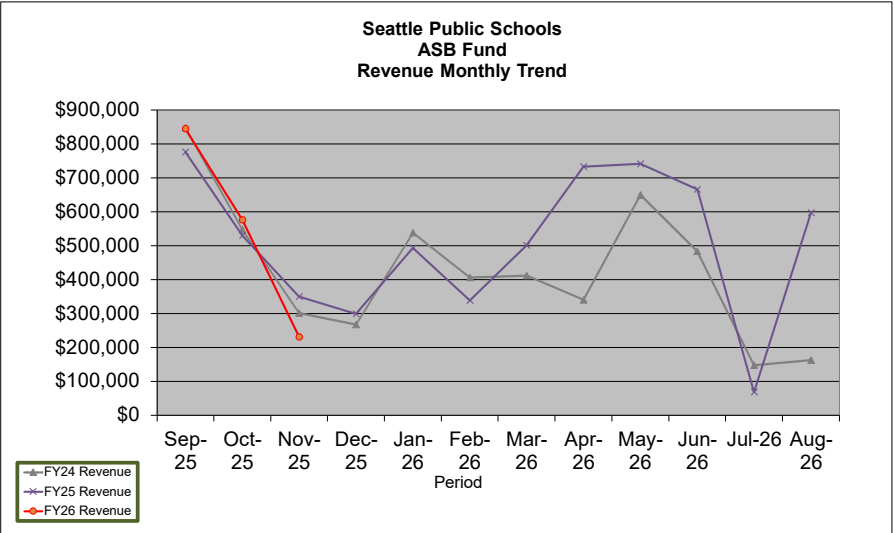
**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 11/30/2025**

	<u>11/30/2025</u>	<u>11/30/2024</u>
<b>Assets</b>		
Cash		
Cash and Cash Equivalents	\$ 5,699,604	\$ 5,020,287
Escrow Accounts		
Warrants Outstanding	(114,938)	(115,690)
Total Cash and Cash Equivalents	<u>5,584,666</u>	<u>4,904,598</u>
Receivables		
Tax	-	-
Accounts Receivable	1,336	300
Due from Other Funds		
Total Receivable	<u>1,336</u>	<u>300</u>
Inventories	-	-
Prepaid items	-	-
<b>Total Assets</b>	<u><u>\$ 5,586,002</u></u>	<u><u>\$ 4,904,898</u></u>
<b>Liabilities and Fund Balance</b>		
Current Liabilities		
Accounts Payable	\$ 73,666	\$ 236,128
Accrued Salaries		
Deferred Revenue		
Due to other Funds	407,611	342,744
Other Deferred Revenue		
Total Current Liabilities	<u>481,277</u>	<u>578,871</u>
<b>Fund Balance</b>		
Restricted for Fund Purposes	5,104,725	4,326,027
Total Fund Balance	<u>5,104,725</u>	<u>4,326,027</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 5,586,002</u></u>	<u><u>\$ 4,904,898</u></u>



Seattle School District  
Capital Projects Fund  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
By Capital Project ( with comparative amounts )  
As of 11/30/2025

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
<b>Revenues</b>											
Federal										\$ -	
State	-	-	-	-	-	-	(50,679)	1,798,117	-	\$ 1,747,438	\$ 2,222,007
Local	\$ 476,871	476,871	-	191	\$ 1,604	\$ 33,160	\$ 90,429,954	\$ 50,523,019	-	\$ 141,464,800	161,459,185
Interest	169,847	169,847	8,772	57,514	\$ 135,749	\$ 132,423	\$ 299,043	\$ 254,000	739	\$ 1,058,087	1,751,874
Other				-	\$ -	\$ -	\$ -	\$ -	280,000	\$ 280,000	
Total Revenues	\$ 646,718	\$ 646,718	\$ 8,772	\$ 57,704	\$ 137,353	\$ 165,584	\$ 90,678,318	\$ 52,575,137	\$ 280,739	\$ 144,550,325	\$ 165,433,065
<b>Expenditures</b>											
Capital Outlay	270,241	270,241	-	12,679	\$ 8,496,790	\$ 2,434,024	\$ 9,535,734	\$ 32,440,720	\$ 2,705	\$ 53,192,893	71,036,483
Special Assessments											
Other											
Total Expenditures	\$ 270,241	\$ 270,241	\$ -	\$ 12,679	\$ 8,496,790	\$ 2,434,024	\$ 9,535,734	\$ 32,440,720	\$ 2,705	\$ 53,192,893	71,036,483
<b>Other Financing Sources/(Uses)</b>											
Sale of Real Estates		-								\$ -	
Transfers in from General Fund / Debt Fund		-								\$ -	
Transfers out to General Fund				(153,316)		(321,452)	(122,105)	(10,878,807)	(1,241,425)	\$ (12,717,105)	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund										\$ -	
Long Term Financing										\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ (153,316)	\$ -	\$ (321,452)	\$ (122,105)	\$ (10,878,807)	\$ (1,241,425)	\$ (12,717,105)	\$ -
<b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b>	\$ 376,478	376,478	\$ 8,772	\$ (108,291)	\$ (8,359,437)	\$ (2,589,892)	\$ 81,020,479	\$ 9,255,610	\$ (963,391)	\$ 78,640,327	94,396,582
<b>Fund Balance, September 1st 2025</b>	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	217,509,082
Adjustment to prior year Ending Fund Balance		-								\$ -	
Restricted from State Proceeds			-		\$ -					\$ -	500,000
Restricted from Bond Proceeds			1,615,290							\$ 1,615,290	1,129,788
Committed from Levies Proceeds				10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896		\$ 123,684,119	186,104,399
Committed for Other Purposes	16,711,294	16,711,294		-						\$ 16,711,294	16,711,294
Assigned to Fund Purposes	14,464,358	14,464,358								\$ 14,464,358	13,063,600
<b>Fund Balance, November 30, 2025</b>	\$ 31,551,109	\$ 31,551,109	\$ 1,625,088	\$ 10,482,928	\$ 18,364,207	\$ 22,441,117	\$ 102,458,830	\$ 49,155,506	\$ (963,391)	\$ 235,115,395	311,905,666
										\$ 235,115,395	\$ 311,905,666
										\$ -	



<b>Long Term Debt Fund</b>							
<b>Long Term Debt Payable - 9/1/25 to 8/31/26</b>							
<b>Name and Purpose of Issue</b>	<b>Issue Date</b>	<b>Rates</b>	<b>Amount Authorized</b>	<b>9/1/2025 Beg. Bal.</b>	<b>Additions</b>	<b>Reductions*</b>	<b>8/31/2026 Balance</b>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
<b>Total Limited General Obligation Bonds - Non Voted</b>			<u>\$ 20,621,000</u>	<u>\$ 6,717,000</u>	<u>\$ -</u>	<u>\$ 3,258,000</u>	<u>\$ 3,459,000</u>
* Principal payment due 12/1/2023							

<b>Name and Purpose of Issue</b>	<b>Issue Date</b>	<b>Rates</b>	<b>Amount Authorized</b>	<b>9/1/2025 Beg. Bal.</b>	<b>Additions</b>	<b>Reductions*</b>	<b>8/31/2026 Balance</b>
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2026			<u>\$ 35,000,000</u>	<u>\$ 27,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,500,000</u>

Seattle School District  
Headstart Program Budget To Actual Expenditures  
Grant Period November 1, 2025 - October 31, 2026  
**Activity Through 11/30/2025**

	Awarded Budget	Funds Expended Thru 11/30/2025	Remaining Budget	% of Budget Remaining
<b>Salaries and Benefits</b>				
FTE Salaries	2,400,416	250,814	2,149,602	90%
Hourly, Substitute, Child Care	0	17,620	-17,620	
FTE Benefits	1,927,289	103,299	1,823,990	95%
Hourly Etc. Benefits	0	1,377	-1,377	
Total Salaries and Benefits	<u>4,327,705</u>	<u>373,110</u>	<u>3,954,595</u>	<u>91%</u>
<b>Operational Expenditures</b>				
Supplies	736,385	823	735,562	100%
Nutrition Services - Child Meals	0	0	0	
Registrations/Memberships	0	1109	-1109	
Contractual Services	31,000	0	31,000	100%
Travel	0	161	-161	
Grant Indirect Charges	883,998	65,098	818,900	93%
Total Operational Expenditures	<u>1,651,383</u>	<u>67,191</u>	<u>1,584,192</u>	<u>96%</u>
<b>Total Salary and Operational Expenditures</b>	<u>5,979,088</u>	<u>440,301</u>	<u>5,538,787</u>	<u>93%</u>