



Seattle School District No. 1

Monthly Financial Report

November 2025

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Seattle School District No. 1
Monthly Financial Report
November 2025

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Seattle School District #1
Financial Statements
November 2025

The November 2025 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$97,520,596	\$156,475,068	\$4,739,465	\$1,528,114	\$2,565,026
Change YTD	(12,759,891)	78,640,327	365,259	11,112	328,448
Total Fund Balance	\$84,760,706	\$235,115,395	\$5,104,725	\$1,539,226	\$2,893,474

General Fund

- For fiscal year November 2025, the ending fund balance is \$84.8 Million (M). This compares to \$99.6M for November 2024. Fund balance fluctuates during the year due to how the district collects and expends funds.
- November enrollment brings the year end AAFTE (Average Annual Full Time Equivalent) estimate to be 48,114, which is 368 less than adopted budget for FY26 and 456 fewer as compared to the final enrollment of last school year. (see Pg. 3).
- Revenues are \$275M YTD, compared to \$264.5M last year (see Pg. 5). Revenue increase over last year is due to slight increases in all categories of funding.
- Expenditures of \$300.5M are up by \$14.3M over the previous year (see Pg. 5). Increases are present in all categories.

Capital Projects Fund

- The Capital Projects Fund balance is \$235.1M compared to \$311.9M in the prior year. Fund balance is comprised primarily of BEX V \$102.4M, BEX IV \$18.3M, BTA IV \$22.4M, and BTA V \$49.2M levies.
- Revenues are \$144.5M, consisting primarily of revenue earnings from BEX V and BTA V.
- Expenditures of \$53.2M are comprised principally of \$32.4M BTA V, \$9.5M of BEX V and \$8.5M of BEX IV (see Pg. 11).

Debt Service Fund

November 2025 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$6.7M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and November 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of November 2025 is \$5.1M compared to \$4.3M last year (see Pg. 9d).
- YTD Revenue is \$1.7M.
- YTD Expenditures are \$1.3M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of November 2025 is \$2.9M compared to \$2.6M as of November 2024.

Cash and Investments

- Cash flow balances continue to be available for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of November 2025 is \$176.5M compared to \$199.7M in November 2024 (see page 9a).
- The King County Pool net earned interest rate was 4.32% in November, compared to 4.35% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1st through October 31st. Year to Date expenditures at the close of November 2025 are \$440k (see page 14).

Seattle School District
Average Annual Full Time Equivalent (AAFTE) Enrollment by Grade
As of 11/30/2025

Basic Education + ALE	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2025-2026	2025-26	Year-End Est.
	Actual	Actual	Actual	Actual	Average Annual Nov 2025 per OSPI *	Adopted Budget	Average Annual Est. Year-End **	vs. Adopted
Kindergarten	4,020	3,928	3,755	3,771	3,750	3,673	3,792	119
First	3,791	4,055	3,924	3,794	3,761	3,816	3,786	(30)
Second	4,113	3,756	4,030	3,947	3,735	3,741	3,766	25
Third	4,057	4,035	3,701	4,000	3,948	3,989	3,965	(24)
Fourth	3,964	4,006	3,981	3,752	3,969	4,058	3,992	(66)
Fifth	3,984	3,902	3,967	3,986	3,747	3,782	3,765	(17)
Sixth	3,640	3,578	3,569	3,654	3,669	3,756	3,688	(68)
Seventh	3,816	3,613	3,490	3,586	3,655	3,614	3,677	63
Eighth	3,744	3,803	3,607	3,538	3,559	3,585	3,590	5
Ninth	3,969	3,779	3,789	3,611	3,534	3,603	3,535	(68)
Tenth	3,708	3,997	3,847	3,874	3,651	3,652	3,664	12
Eleventh	3,455	3,405	3,540	3,502	3,480	3,594	3,466	(128)
Twelfth	3,291	3,489	3,376	3,553	3,485	3,619	3,426	(193)
Total K-12	49,552	49,347	48,576	48,570	47,942	48,482	48,114	(368)
Career & Technical Education (CTE) 7-8	194	191	219	401	515	394	515	121
Career & Technical Education (CTE) 9-12	1,624	1,784	1,846	1,911	1,910	1,930	1,910	(20)
Skills Center	116	130	164	164	165	166	195	29
Basic Education + ALE Funding	47,618	47,243	46,347	46,094	45,353	45,992	45,494	(498)
Special Education K-21	6,959	7,305	7,641	8,010	7,942	7,990	8,069	78
Special Education PreK	412	459	613	639	499	650	633	(17)
Bilingual K-12	6,709	6,900	7,045	7,503	7,298	7,518	7,298	(221)
Bilingual Exiting	720	663	851	885	828	900	828	(72)
Running Start	880	888	1,069	1,144	1,185	1,315	1,357	42
Open Doors	78	67	93	96	87	107	115	8
Summer School	27	34	53	42	n/a	36	36	-

Assumptions:

* OSPI 1251 FTE annual average enrollment report is used for Basic Education, ALE, CTE, Skills Center, Running Start, and Open Doors.

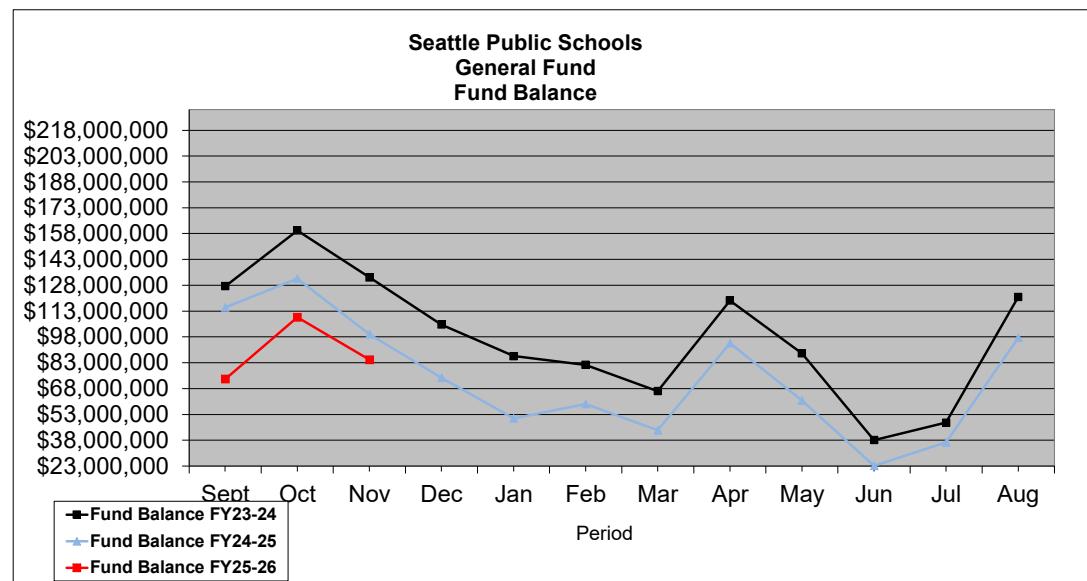
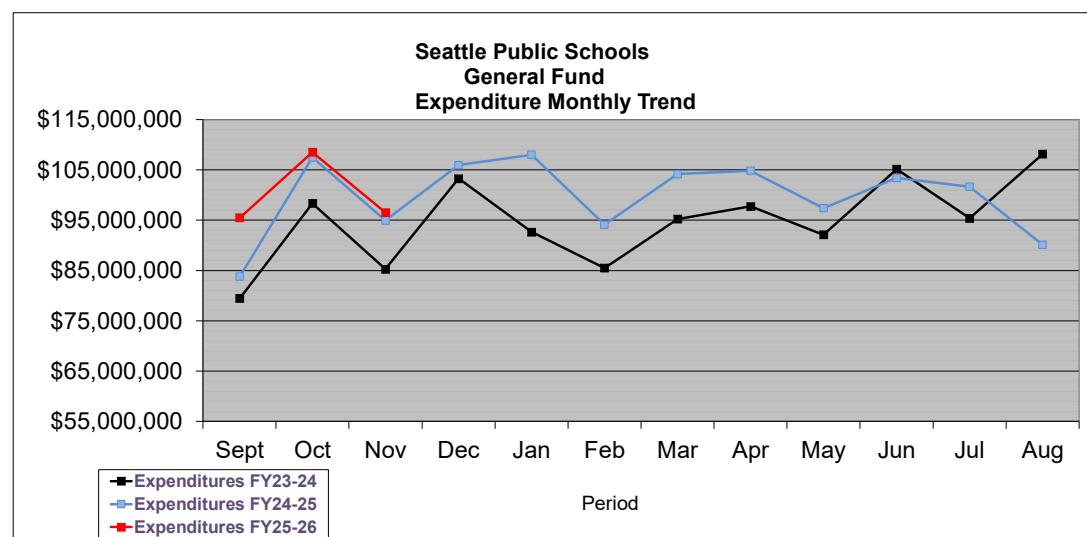
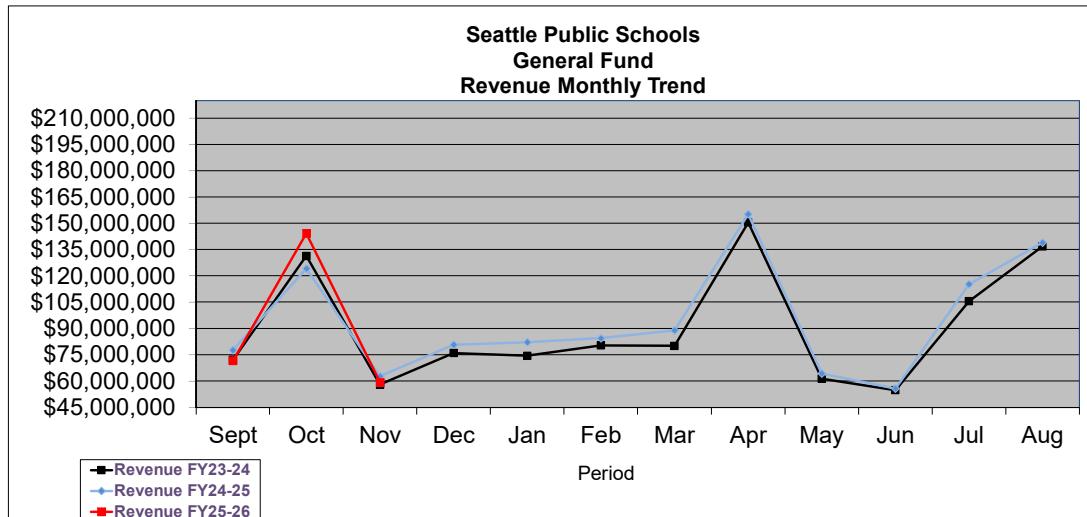
* OSPI 1251H enrollment report for headcount is used for bilingual enrollment.

* OSPI 1735T annual average enrollment report is used for Special Education enrollment.

* K-12 Summer School is reported at year-end

** Estimated annual average year-end uses a prior two-year average of enrollment trends from the beginning to the end of the year.

** Prior year trends have not been applied to the following: CTE, Skills Center, Bilingual, and Summer School



**Seattle School District
General Fund
As of 11/30/2025**

(Excludes Other Financing Uses/Sources)

	2025-2026		2024-2025			2023-2024		
	Actual YTD As of 11/30/2025	% of Total FY 2026 Budget	Actual YTD As of 11/30/2024	% of Total FY 2025 Budget	% of Total FY 2025 Actuals	Actual YTD As of 11/30/2023	% of Total FY 2024 Budget	% of Total FY 2024 Actuals
Revenue								
Local Tax	\$ 86,140,845	41%	\$ 84,242,727	44%	44%	\$ 87,013,013	46%	46%
Local Nontax	7,382,229	17%	6,633,627	24%	23%	7,075,555	39%	27%
State, General Purpose	128,183,609	22%	122,758,310	22%	22%	117,391,072	22%	22%
State, Special Purpose	45,594,454	19%	41,523,775	20%	18%	36,202,168	20%	17%
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%
Federal, Special Purpose	6,979,401	10%	6,700,356	8%	10%	10,585,372	14%	14%
Revenue from Other School Districts	4,907	3%	-	0%	0%	(72,287)	-10%	-10%
Revenue from Other Agencies/Associations	700,553	2%	2,599,441	6%	6%	3,261,724	7%	8%
Total Revenue	274,985,998	23%	264,458,236	24%	23%	261,456,616	25%	24%
Expenditures								
Regular Education	130,097,001	24%	126,804,900	24%	25%	122,055,718	24%	26%
Fed Special Purpose -GEER/ESSER	7,433	0%	59,900	0%	285%	3,234,037	35%	21%
Special Education	68,216,479	23%	63,830,197	23%	23%	54,884,420	22%	23%
Vocation Education	7,357,752	28%	5,725,025	24%	22%	4,951,281	24%	23%
Skill Center	529,491	21%	468,146	21%	21%	358,882	19%	20%
Compensatory Education	22,108,283	21%	21,338,082	21%	22%	19,643,688	21%	22%
Other Instructional Program	12,304,569	17%	11,966,068	15%	22%	12,001,042	17%	22%
Community Services	377,487	2%	305,570	5%	17%	347,416	33%	21%
Support Services	59,538,276	20%	55,703,996	23%	23%	45,628,462	21%	19%
Total Expenditures	300,536,770	22%	286,201,885	23%	24%	263,104,947	22%	23%

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 11/30/2025

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 93,523,075	\$ 142,522,887	\$ -	\$ 11,112	\$ 811,748
State Revenues	173,778,063	1,747,438	-	-	-
Federal Revenues	6,979,401	-	-	-	-
Revenue from Other School Distr/Govt	705,459	280,000	-	-	-
Associated Student Body Revenue	-	-	1,642,224	-	-
Private Monies	-	-	10,097	-	-
	274,985,998	144,550,324	1,652,321	11,112	811,748
Expenditures					
Regular Education	130,097,001	-	-	-	-
Fed Special Purpose -GEER/ESSER	7,433	-	-	-	-
Special Education	68,216,479	-	-	-	-
Vocation Education	7,357,752	-	-	-	-
Skills Center Instruction	529,491	-	-	-	-
Compensatory Education	22,108,283	-	-	-	-
Other Instructional Program	12,304,569	-	-	-	-
Community Services	377,487	-	-	-	-
Support Services	59,538,276	-	-	-	-
Prinicpal and Interest	-	-	-	-	-
Buildings, Equipment & Energy	-	53,192,893	-	-	-
Matured Bond & Interest Expenditures	-	-	-	-	-
Associated Student Body	-	-	1,282,521	-	-
Private Purpose Expenditures	-	-	4,541	-	483,300
Total Expenditures	300,536,770	53,192,893	1,287,062	-	483,300
Other Financing Sources	12,790,882	-	-	-	-
Other Financing (Uses)	-	(12,717,105)	-	-	-
Excess of Revenues over Expenditures	\$ (12,759,890)	\$ 78,640,326	\$ 365,259	\$ 11,113	\$ 328,448
Beginning Fund Balance					
Non-spendable	3,537,343	-	-	-	-
Restricted	9,995,943	1,615,290	-	1,528,114	-
Committed	-	140,395,418	-	-	-
Assigned	79,740,239	14,464,359	4,739,465	-	-
Held in Trust for Intact Principal	-	-	-	374,500	-
Held in Trust for Private Purposes	-	-	-	2,190,526	-
Unassigned	4,247,071	-	-	-	-
Total Beginning Fund Balance	97,520,596	156,475,068	4,739,465	1,528,114	2,565,026
Ending Fund Balance					
Non-spendable	3,537,343	-	-	-	-
Restricted	9,995,943	1,615,290	-	1,539,226	-
Committed	-	140,395,418	-	-	-
Assigned	79,740,239	93,104,687	5,104,725	-	-
Held in Trust for Intact Principal	-	-	-	374,500	-
Held in Trust for Private Purposes	-	-	-	2,518,974	-
Unassigned	(8,512,820)	-	-	-	-
Total Ending Fund Balance	\$ 84,760,706	\$ 235,115,395	\$ 5,104,725	\$ 1,539,226	\$ 2,893,474

Seattle School District
Combined Statement of Financial Condition
As of 11/30/2025

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	\$ 213,800,477	\$224,813,429	\$ 5,699,604	\$ 1,547,929	\$ 2,937,824
Escrow Accounts	5,200	3,923,137			
Warrants Outstanding	(37,221,056)	(1,706,265)	(114,938)	-	(43,500)
Total Cash and Cash Equivalents	<u>176,584,621</u>	<u>227,030,300</u>	<u>5,584,666</u>	<u>1,547,929</u>	<u>2,894,324</u>
 Receivables					
Tax	17,660,845	33,275,633		(42,198)	
Accounts Receivable	4,966,192	23,144,679	1,336	-	
Interfund Loan Receivable		27,500,000			
Due from Other Funds	15,533,025	-		-	
Total Receivable	<u>38,160,062</u>	<u>83,920,312</u>	<u>1,336</u>	<u>(42,198)</u>	<u></u>
Inventories	3,552,961				
Prepaid items	-				
Total Assets	<u><u>\$ 218,297,644</u></u>	<u><u>\$310,950,612</u></u>	<u><u>\$ 5,586,002</u></u>	<u><u>\$ 1,505,731</u></u>	<u><u>\$ 2,894,324</u></u>
 Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 3,953,174	\$ 2,191,801	\$ 73,666		\$ 850
Accrued Salaries	48,111,767				
Benefits and other Deductions	34,746,375				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	15,167,764	407,611		
Retainage Payable	49,070	4,473,854			
Deposits	67,322	84,467			
Deferred Tax Revenue	17,660,845	33,275,633		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	<u>\$ 133,536,938</u>	<u>\$ 75,835,218</u>	<u>\$ 481,278</u>	<u>\$ (33,495)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,615,290	5,104,725	1,539,226	
Committed	-	140,395,418			
Assigned	79,740,239	93,104,687			
Held in Trust for Intact Principal				374,500	
Held in Trust for Private Purposes				2,518,974	
Unassigned	(8,512,820)				
Total Fund Balance	<u><u>\$ 84,760,706</u></u>	<u><u>\$ 235,115,395</u></u>	<u><u>\$ 5,104,725</u></u>	<u><u>\$ 1,539,226</u></u>	<u><u>\$ 2,893,474</u></u>
Total Liabilities and Fund Balance	<u><u>\$ 218,297,644</u></u>	<u><u>\$310,950,612</u></u>	<u><u>\$ 5,586,003</u></u>	<u><u>\$ 1,505,731</u></u>	<u><u>\$ 2,894,324</u></u>

Seattle School District
General Fund
Monthly Budget Status Report
As of 11/30/2025

	2025-2026 Adopted Budget	YTD Actual As of 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,117,126	\$ 3,537,343			
Restricted	9,650,000	9,995,943			
Committed	7,000,000				
Assigned	68,920,249	79,740,239			
Unassigned	30,000,000	4,247,071			
Total Beginning Balance	\$ 118,687,375	\$ 97,520,596			
Revenue					
Local Taxes	\$ 207,845,499	\$ 86,140,845		\$ (121,704,654)	-35%
Local Nontax	43,314,516	7,382,229		(35,932,287)	-83%
State, General Purpose	582,598,721	128,183,609		(454,415,112)	-78%
State, Special Purpose	240,475,339	45,594,454		(194,880,885)	-81%
Federal, General Purpose	-			-	0%
Federal, Special Purpose	70,494,635	6,979,401		(63,515,234)	-90%
Revenue from Other School Districts	150,000	4,907		(145,093)	-97%
Revenue from Other Agencies/Associations	45,618,032	700,553		(44,917,479)	-98%
Total Revenue	\$ 1,190,496,742	\$ 274,985,998		(915,510,744)	-77%
Transfer-In	72,509,080			(72,509,080)	-100%
Other Financing Sources		12,790,882		12,790,882	100%
Total Resources Available	1,381,693,197	385,297,476			
Expenditures					
Regular Education	\$ 536,629,936	\$ 130,097,001	\$ 355,735,642	\$ 50,797,294	9%
Fed Special Purpose	-	7,433	349	(7,782)	0%
Special Education	298,818,335	68,216,479	192,852,253	37,749,603	13%
Vocation Education	26,284,847	7,357,752	19,164,045	(236,950)	-1%
Skill Center Instruction	2,500,306	529,491	1,498,907	471,908	19%
Compensatory Education	103,690,116	22,108,283	60,936,515	20,645,319	20%
Other Instructional Program	72,655,160	12,304,569	32,485,239	27,865,352	38%
Community Services	15,620,836	377,487	683,008	14,560,341	93%
Support Services	296,659,105	59,538,276	163,407,998	73,712,831	25%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt		-		-	100%
Total Expenditures	\$ 1,352,858,641	\$ 300,536,770	\$ 826,763,956	\$ 225,557,915	17%
Other Financing Uses					
Total Resources Used	\$ 1,352,858,641	\$ 300,536,770	\$ 826,763,956	\$ 225,557,915	17%
Ending Fund Balance					
Nonspendable Inventory	3,117,126	\$ 3,537,343			
Restricted	8,400,000	9,995,943			
Committed	-				
Assigned	7,630,500	79,740,239			
Unassigned	9,686,931	(8,512,820)			
Total Ending Fund Balance	\$ 28,834,557	\$ 84,760,706			
Net Change in Fund Balance	\$ (89,852,817)	\$ (12,759,890)			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 11/30/2025**

	2025-2026 Adopted Budget	YTD Actual As of 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	\$ -	1,146,795	1,615,290		
Restricted from Bond Proceeds					
Committed from Levies Proceeds	76,020,581	123,684,124			
Committed to Other Purposes	18,877,099	16,711,294			
Assigned to Fund Purposes			14,464,359		
Total Beginning Balance	<u>\$ 96,044,475</u>	<u>\$ 156,475,068</u>			
Revenue					
Local Taxes	\$ 392,968,167	\$ 140,987,929		\$ 251,980,238	64%
Local Nontax	7,855,570	1,534,958		6,320,612	80%
State, General Purpose	-			-	
State, Special Purpose	38,454,809	1,747,438		36,707,371	95%
Federal, General Purpose				-	
Federal, Special Purpose	7,959,562			7,959,562	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		280,000		-	
Total Revenue	<u>\$ 447,238,108</u>	<u>\$ 144,550,324</u>		<u>\$ 302,967,783</u>	<u>68%</u>
Long Term Financing	-				
Other Financing Sources	-			-	
Total Resources Available	<u>\$ 543,282,583</u>	<u>\$ 301,025,392</u>			
Expenditures					
Sites					
Buildings	\$ 371,357,318	\$ 40,528,627	\$ 9,296,657	\$ 321,532,034	87%
Equipment	4,000,000	112,221	107,949	3,779,830	94%
Energy	-	-	-	-	
Instructional Technology	96,407,072	12,552,045	1,529,454	82,325,573	85%
Sales & Lease Expense					
Debt Principal				0%	
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>\$ 471,764,390</u>	<u>\$ 53,192,893</u>	<u>\$ 10,934,060</u>	<u>\$ 407,637,437</u>	<u>86%</u>
Other Financing Uses	65,633,163	12,717,105		52,916,058	81%
Total Resources Used	<u>\$ 537,397,553</u>	<u>\$ 65,909,998</u>	<u>\$ 10,934,060</u>	<u>\$ 460,553,496</u>	<u>86%</u>
Ending Fund Balance					
Restricted from State Proceeds	-				
Restricted from Bond Proceeds	1,161,795	1,615,290			
Committed from Levies Proceeds	(19,897,869)	123,684,124			
Committed to Other Purposes	20,621,104	16,711,294			
Assigned to Fund Purposes	4,000,001.00	93,104,687			
Total Ending Fund Balance	<u>\$ 5,885,031</u>	<u>\$ 235,115,395</u>			
Net Change in Fund Balance	<u>\$ (90,159,444)</u>	<u>\$ 78,640,327</u>			

Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 11/30/2025

	2025-2026 Adopted Budget	YTD Actual As of 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,414,000	\$ 1,528,114			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,414,000</u>	<u>1,528,114</u>			
Revenue					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	11,112		(888)	-7%
State, General Purpose	-	-		-	-
State, Special Purpose	-	-		-	-
Federal, General Purpose	-	-		-	-
Federal, Special Purpose	-	-		-	-
Revenue from Other School Districts	-	-		-	-
Revenue from Other Agencies/Associations	-	-		-	-
Total Revenue	<u>\$ 12,000</u>	<u>\$ 11,112</u>		<u>\$ (888)</u>	<u>-7%</u>
Transfers In	3,319,565	-		3,319,565.00	1.00
Other Financing Sources	-	-		-	-
Total Resources Available	<u>\$ 4,745,565</u>	<u>\$ 1,539,226</u>			
Expenditures					
Matured Bond Expenditures	\$ 3,258,000	\$ -		\$ 3,258,000	1.00
Interest on Bonds	61,565	-		61,565	100%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	-
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,329,565</u>	<u>100%</u>
Other Financing Uses	-	-		-	-
Total Resources Used	<u>\$ 3,329,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,329,565</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,416,000	1,539,226			
Total Ending Fund Balance	<u>\$ 1,416,000</u>	<u>\$ 1,539,226</u>			
Net Change in Fund Balance	<u><u>\$ 2,000</u></u>	<u><u>\$ 11,112</u></u>			

Seattle School District
 Associated Student Body Fund
 Monthly Budget Status Report
As of 11/30/2025

	2025-2026 Adopted Budget	YTD Actual 11/30/2025	Outstanding Encumbrances	2025-2026 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,654,942	\$ 4,739,465			
Total Beginning Balance	<u>\$ 3,654,942</u>	<u>\$ 4,739,465</u>			
Revenue					
General Student Body	\$ 2,679,944	\$ 945,563		\$ (1,734,381)	-65%
Athletics	1,513,976	224,717		(1,289,259)	-85%
Classes	667,025	271,176		(395,849)	-59%
Clubs	2,359,862	200,768		(2,159,094)	-91%
Private Monies	13,500	10,097		(3,403)	-25%
Total Revenue	<u>\$ 7,234,307</u>	<u>\$ 1,652,321</u>		<u>\$ (5,581,986)</u>	<u>-77%</u>
Other Financing Sources					
Total Resources Available	<u>\$ 10,889,249</u>	<u>\$ 6,391,786</u>			
Expenditures					
General Student Body	\$ 2,374,175	\$ 442,597		\$ 1,931,578	81%
Athletics	1,411,773	535,287		876,486	62%
Classes	619,273	108,644		510,629	82%
Clubs	2,206,370	195,992		2,010,378	91%
Private Monies	13,525	4,541		8,984	66%
Total Expenditures	<u>\$ 6,625,116</u>	<u>\$ 1,287,062</u>	<u>\$ -</u>	<u>\$ 5,338,054</u>	<u>81%</u>
Transfers					
Total Resources Used	<u>\$ 6,625,116</u>	<u>\$ 1,287,062</u>	<u>\$ -</u>	<u>\$ 5,338,054</u>	<u>81%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,264,133	5,104,725			
Total Ending Fund Balance	<u>\$ 4,264,133</u>	<u>\$ 5,104,725</u>			
Net Change in Fund Balance					
(Represents YTD Operating Results)	<u>\$ 609,191</u>	<u>\$ 365,259</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 11/30/2025**

	11/30/2025	11/30/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 213,800,477	\$ 217,238,830	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(37,221,056)	(17,496,836)	
Total Cash and Cash Equivalents	<u>176,584,621</u>	<u>199,747,194</u>	
Receivables			
Tax	17,660,845	5,969,616	
Accounts Receivable	4,966,192	10,215,025	
Due from Other Funds	15,533,025	1,318,397	
Total Receivable	<u>38,160,062</u>	<u>17,503,038</u>	
Inventories	3,552,961	2,947,436	
Prepaid items	-	-	
Total Assets	<u>\$ 218,297,644</u>	<u>\$ 220,197,669</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 3,953,174	\$ 4,744,845	
Accrued Salaries	48,111,767	46,273,699	
Benefits and other Deductions	34,746,375	34,786,322	
Interfund Loan Payable	27,500,000	27,500,000	
Retainage Payable	49,070	38,406	
Deposits	67,322	63,730	
Deferred Tax Revenue	17,660,845	5,969,616	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	<u>133,536,938</u>	<u>120,609,806</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,537,343	\$ 3,117,126	
Restricted	9,995,943	15,687,970	
Committed	-	7,000,000	
Assigned	79,740,239	95,421,821	
Unassigned	(8,512,820)	(21,639,054)	
Total Fund Balance	<u>84,760,706</u>	<u>99,587,863</u>	
Total Liabilities and Fund Balance	<u>\$ 218,297,644</u>	<u>\$ 220,197,669</u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 11/30/2025**

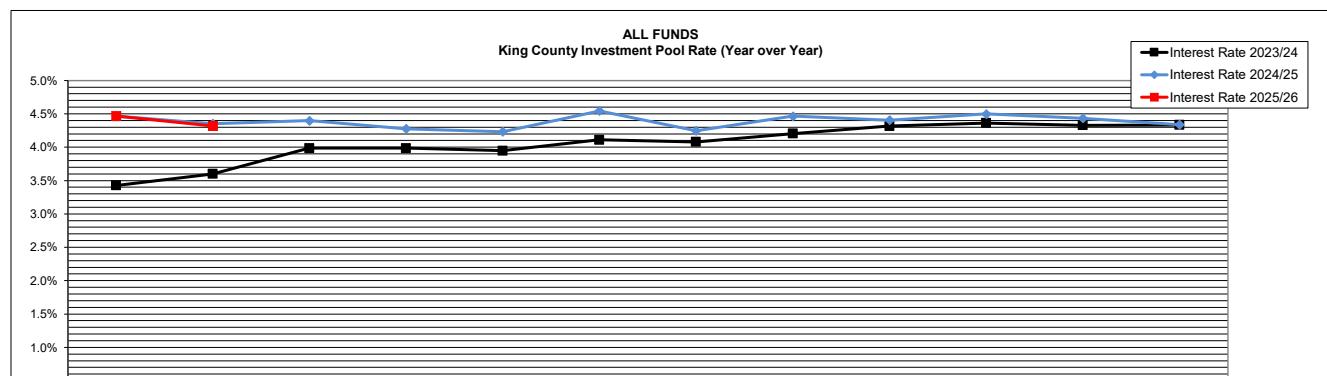
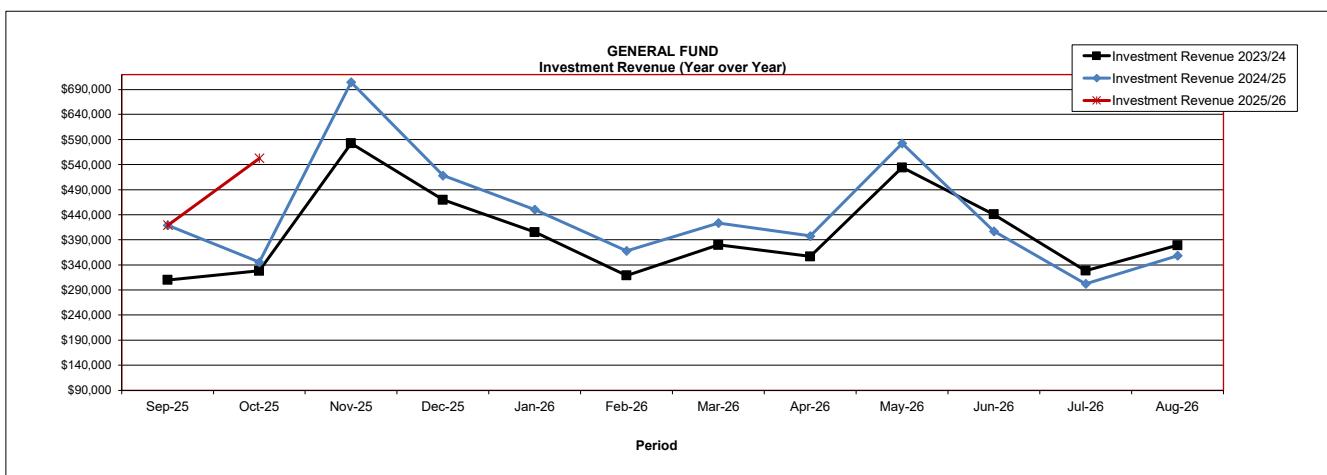
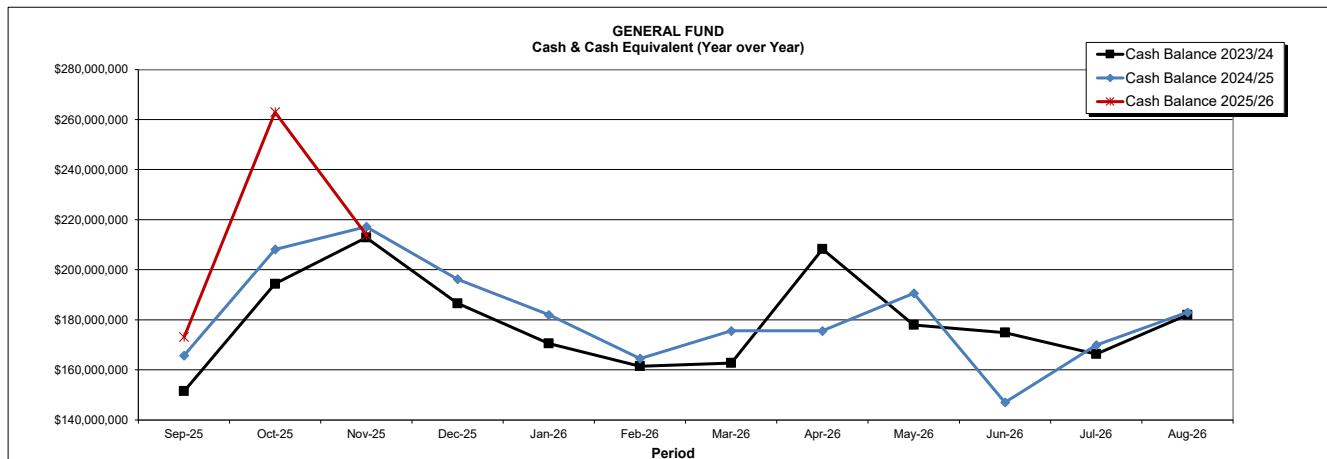
	<u>11/30/2025</u>	<u>11/30/2024</u>	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 224,813,429	\$ 306,527,471	
Escrow Accounts	3,923,137	3,814,747	
Warrants Outstanding	(1,706,265)	(19,781,312)	
Total Cash and Cash Equivalents	<u>227,030,300</u>	<u>290,560,906</u>	
Receivables			
Tax	33,275,633	11,298,456	
Interfund Loan Receivable	27,500,000	27,500,000	
Accounts Receivable	23,144,679	22,872,387	
Total Receivable	<u>83,920,312</u>	<u>61,670,844</u>	
Total Assets	<u>\$ 310,950,612</u>	<u>\$ 352,231,749</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,191,801	\$ 1,775,395	
Due to/from other Funds	15,167,764	1,629,570	
Retainage Payable	4,473,854	4,478,763	
Deposits	84,467	84,467	
Deferred Tax Revenue	33,275,633	11,298,456	
Other Deferred Revenue	20,641,698	21,059,433	
Total Current Liabilities	<u>75,835,217</u>	<u>40,326,084</u>	
Fund Balance			
Restricted	1,615,290	1,629,788	
Committed from Levy Proceeds	123,684,124	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	93,104,687	107,460,183	
Total Fund Balance	<u>235,115,395</u>	<u>311,905,666</u>	
Total Liabilities and Fund Balance	<u>\$ 310,950,612</u>	<u>\$ 352,231,749</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 11/30/2025**

	11/30/2025	11/30/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,547,929	\$ 1,514,481	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,547,929</u>	<u>1,514,481</u>	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable		(4,702)	
Due from Other Fund	-	-	
Total Receivable	<u>(42,198)</u>	<u>(46,900)</u>	
Total Assets	<u><u>\$ 1,505,731</u></u>	<u><u>\$ 1,467,581</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	<u>(33,495)</u>	<u>(40,540)</u>	
Fund Balance			
Restricted for Debt Service	1,539,226	1,508,121	
Total Fund Balance	<u>1,539,226</u>	<u>1,508,121</u>	
Total Liabilities and Fund Balance	<u><u>\$ 1,505,731</u></u>	<u><u>\$ 1,467,581</u></u>	

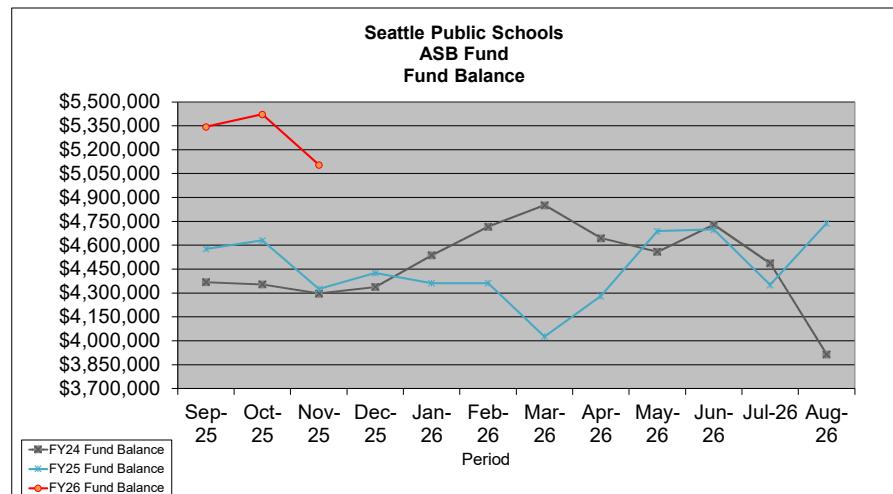
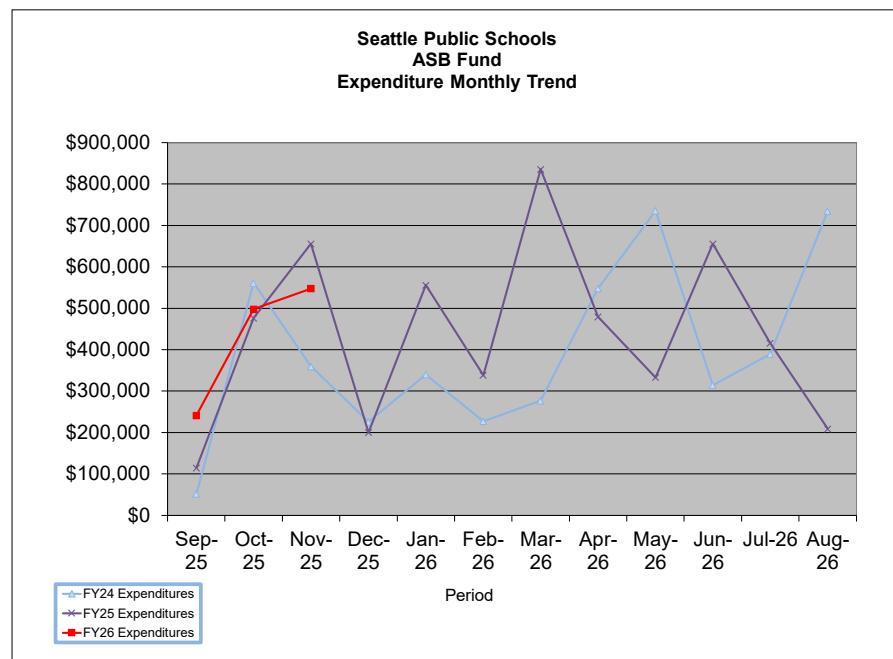
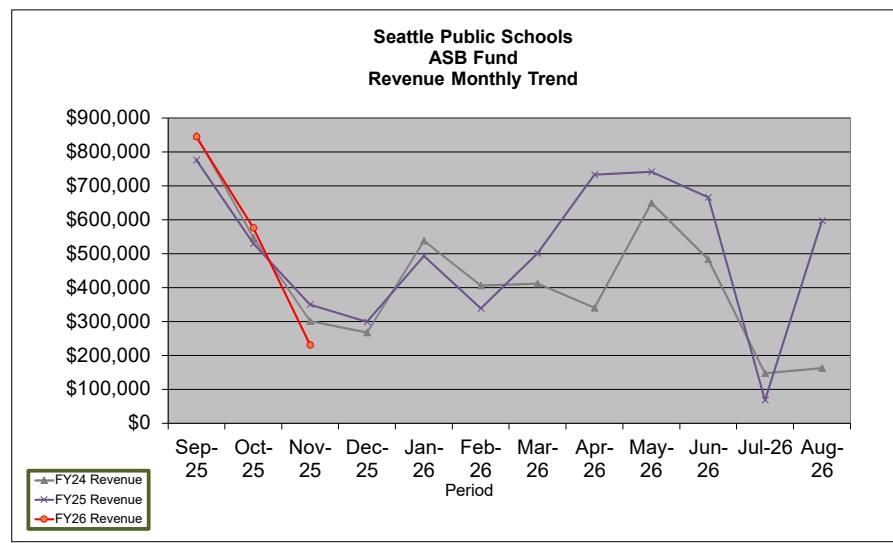
Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 11/30/2025

	<u>11/30/2025</u>	<u>11/30/2024</u>
Assets		
Cash		
Cash and Cash Equivalents	\$ 5,699,604	\$ 5,020,287
Escrow Accounts		
Warrants Outstanding	(114,938)	(115,690)
Total Cash and Cash Equivalents	<u>5,584,666</u>	<u>4,904,598</u>
Receivables		
Tax	-	-
Accounts Receivable	1,336	300
Due from Other Funds		
Total Receivable	<u>1,336</u>	<u>300</u>
Inventories	-	-
Prepaid items	-	-
Total Assets	<u><u>\$ 5,586,002</u></u>	<u><u>\$ 4,904,898</u></u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 73,666	\$ 236,128
Accrued Salaries		
Deferred Revenue		
Due to other Funds	407,611	342,744
Other Deferred Revenue		
Total Current Liabilities	<u>481,277</u>	<u>578,871</u>
Fund Balance		
Restricted for Fund Purposes	5,104,725	4,326,027
Total Fund Balance	<u>5,104,725</u>	<u>4,326,027</u>
Total Liabilities and Fund Balance	<u><u>\$ 5,586,002</u></u>	<u><u>\$ 4,904,898</u></u>



**Seattle School District
Capital Projects Fund**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 11/30/2025

	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	BTA VI	Total 2025-2026	Total 2024-2025
Revenues											
Federal										\$ -	\$ -
State										\$ 1,747,438	\$ 2,222,007
Local										\$ 141,464,800	\$ 161,459,185
Interest										\$ 1,058,087	\$ 1,751,874
Other										\$ 280,000	\$ 280,000
Total Revenues	\$ 646,718	\$ 646,718	\$ 8,772	\$ 57,704	\$ 137,353	\$ 165,584	\$ 90,678,318	\$ 52,575,137	\$ 280,739	\$ 144,550,325	\$ 165,433,065
Expenditures											
Capital Outlay										\$ -	
Special Assessments										\$ -	
Other										\$ -	
Total Expenditures	\$ 270,241	\$ 270,241	\$ -	\$ 12,679	\$ 8,496,790	\$ 2,434,024	\$ 9,535,734	\$ 32,440,720	\$ 2,705	\$ 53,192,893	\$ 71,036,483
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund										\$ -	
Long Term Financing										\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ (153,316)	\$ -	\$ (321,452)	\$ (122,105)	\$ (10,878,807)	\$ (1,241,425)	\$ (12,717,105)	\$ -
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ 376,478	\$ 376,478	\$ 8,772	\$ (108,291)	\$ (8,359,437)	\$ (2,589,892)	\$ 81,020,479	\$ 9,255,610	\$ (963,391)	\$ 78,640,327	\$ 94,396,582
Fund Balance, September 1st 2025	31,174,632	31,174,632	1,616,316	10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896	\$ -	\$ 156,475,066	\$ 217,509,082
Adjustment to prior year Ending Fund Balance										\$ -	
Restricted from State Proceeds										\$ -	
Restricted from Bond Proceeds										\$ 500,000	
Committed from Levies Proceeds										\$ 1,615,290	
Committed for Other Purposes										\$ 123,684,119	
Assigned to Fund Purposes										\$ 186,104,399	
Fund Balance, November 30, 2025	\$ 16,711,294	\$ 16,711,294	1,615,290	\$ 10,591,218	\$ 26,723,644	\$ 25,031,009	\$ 21,438,352	\$ 39,899,896		\$ 16,711,294	\$ 16,711,294
	14,464,358	14,464,358								\$ 14,464,358	\$ 13,063,600
	\$ 31,551,109	\$ 31,551,109		\$ 1,625,088	\$ 10,482,928	\$ 18,364,207	\$ 22,441,117	\$ 102,458,830	\$ 49,155,506	\$ (963,391)	\$ 235,115,395
										\$ -	\$ 311,905,666
										\$ 235,115,395	\$ 311,905,666



Long Term Debt Fund Long Term Debt Payable - 9/1/25 to 8/31/26							
Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 6,717,000	\$ -	3,258,000	\$ 3,459,000
Total Limited General Obligation Bonds - Non Voted			\$ 20,621,000	\$ 6,717,000	\$ -	\$ 3,258,000	\$ 3,459,000

* Principal payment due 12/1/2023

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2025 Beg. Bal.	Additions	Reductions*	8/31/2026 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2026			\$ 35,000,000	\$ 27,500,000	\$ -	\$ -	\$ 27,500,000

Seattle School District
 Headstart Program Budget To Actual Expenditures
 Grant Period November 1, 2025 - October 31, 2026
Activity Through 11/30/2025

	Awarded Budget	Funds Expended Thru 11/30/2025	Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	250,814	2,149,602	90%
Hourly, Substitute, Child Care	0	17,620	-17,620	
FTE Benefits	1,927,289	103,299	1,823,990	95%
Hourly Etc. Benefits	0	1,377	-1,377	
Total Salaries and Benefits	4,327,705	373,110	3,954,595	91%
Operational Expenditures				
Supplies	736,385	823	735,562	100%
Nutrition Services - Child Meals	0	0	0	
Registrations/Memberships	0	1109	-1109	
Contractual Services	31,000	0	31,000	100%
Travel	0	161	-161	
Grant Indirect Charges	883,998	65,098	818,900	93%
Total Operational Expenditures	1,651,383	67,191	1,584,192	96%
Total Salary and Operational Expenditures	5,979,088	440,301	5,538,787	93%