Seattle School District No. 1

Monthly Financial Report

August 2025

Seattle Public Schools is committed to making its online information accessible and usable to all people, regardless of ability or technology. Meeting web accessibility guidelines and standards is an ongoing process that we are consistently working to improve.

While Seattle Public Schools endeavors to only post documents optimized for accessibility, due to the nature and complexity of some documents, an accessible version of the document may not be available. In these limited circumstances, the District will provide equally effective alternate access.

For questions and more information about this document, please contact the following:

Kristy Magyar
Director of Accounting
kmmagyar@seattleschools.org

Seattle School District No. 1
Monthly Financial Report
August 2025

Table of Contents

In compliance with WAC 392-123-110; 115 and 120.

Seattle School District #1
Financial Statements
Fiscal Year End 2025

The Fiscal Year 2025 financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

Fund Balance Summary

		General	Capital	ASB	Debt	Trust
	Beginning of FY	$121,226,917	$217,509,085	$ 3,915,259	$ 1,497,127	$2,565,026
	Change in Fund Balance	(23,706,321)	(61,034,017)	824,206	30,987	328,448
		$ 97,520,596	$156,475,068	$ 4,739,465	$ 1,528,114	$2,893,474
	NonSpendable Inventory	3,537,343	-	-	-	-
	Restricted	9,995,943	1,615,290	4,739,465	1,528,114	2,893,474
	Committed	-	140,395,418	-	-	-
	Assigned	79,740,239	14,464,359	-	-	-
	Unassigned	4,247,070	-	-	-	-
		$ 97,520,596	$156,475,068	$ 4,739,465	$ 1,528,114	$2,893,474

General Fund

- For fiscal year Fiscal Year 2025, the ending fund balance is $97.5 Million(M). This compares to $121.2M for Fiscal Year 2024 and $134.2M for Fiscal Year 2023.
- Fiscal Year enrollment was 48,576 which is 884 more than adopted budget for FY25 and equal to FY24 and 771 fewer than FY23.
- Revenues and other sources totaled $1.17B for FYE25, compared to $1.12B last year (see Pg. 5). Revenue increases over last year are due to an increase in state funding and a decrease of federal funding to date, for an overall increase in revenue of 4.16%.
- Expenditures of $1.19B are up by $57.6M over the previous year (see Pg. 5). Salaries and benefits, special education, and transportation costs are contributing factors, for an overall increase in expenditures of 5.06%.

Capital Projects Fund

- The Capital Projects Fund balance is $156.5M compared to $217.5M in the prior year. Fund balance is comprised primarily of BEX V $21.4M, BEX IV $26.7M, BTA IV $25M, and BTA V $39.9M levies.
- Revenues totaled $382.6M, consisting primarily of property tax earnings from the BEX V $244.7M and BTA V $131.4M.
- Expenditures of $414.3M are comprised principally of BEX V $284.5M, and BTA V $110M (see Pg. 11).

Debt Service Fund

Fiscal Year 2025 fund balance is $1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is $6.7M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and Fiscal Year 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of Fiscal Year 2025 is $4.7 compared to $3.9M last year (see Pg. 9d).
- YTD Revenue is $6.1M.
- YTD Expenditures are $5.3M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of Fiscal Year 2025 is $2.9M compared to $2.6M for Fiscal Year 2024.

Cash and Investments

- Cash flow balances continue to be strong for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of Fiscal Year 2025 is $166.3M compared to $166.2M in Fiscal Year 2024 (see page 9a).
- The King County Pool net earned interest rate was 4.79% in Fiscal Year, compared to 4.06% of the previous year (see Pg. 10).

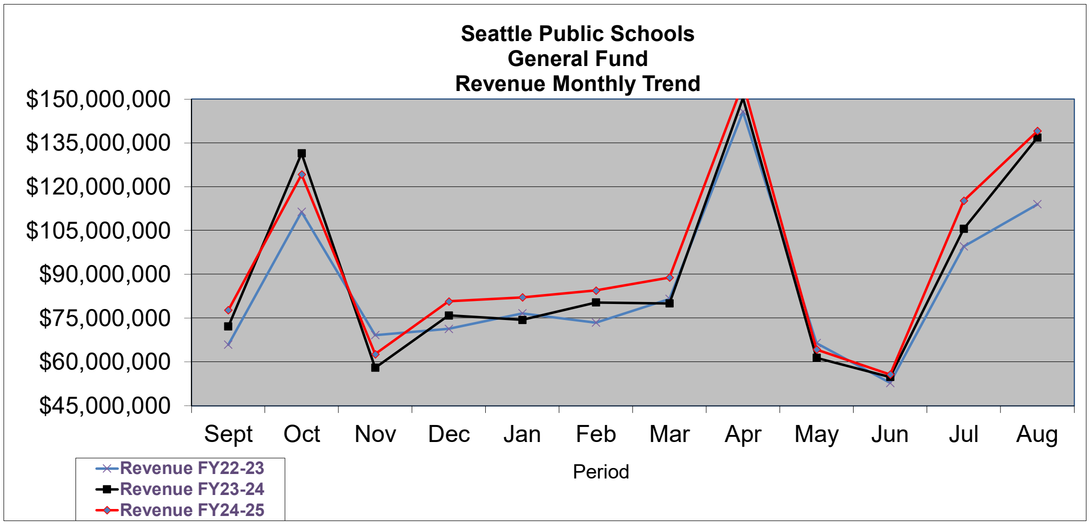
Head Start Program Budget to Actual Expenditures

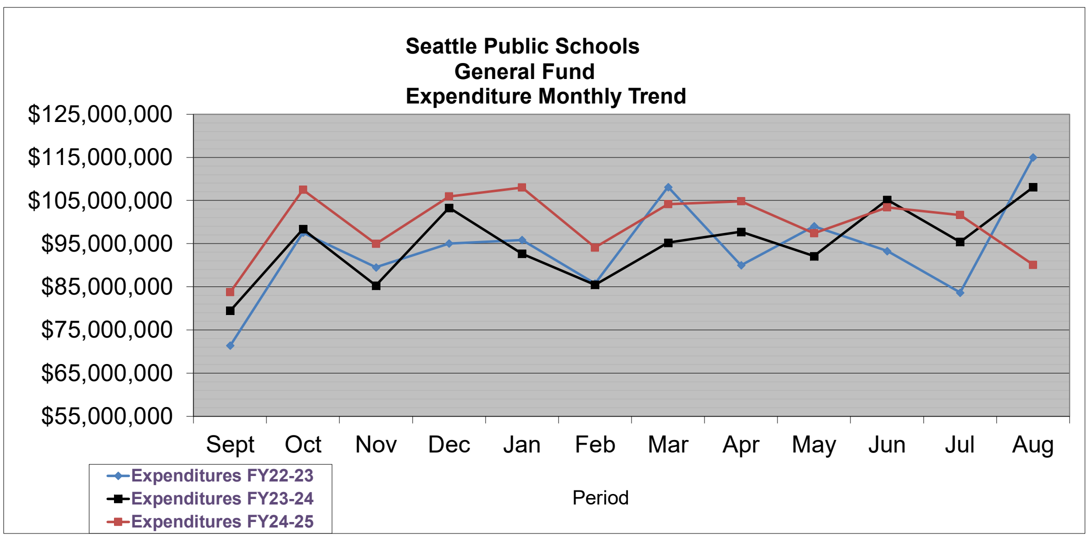
The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is February 1st through October 31st. Year to Date expenditures at the close of Fiscal Year 2025 is $4.6M (see page 14).

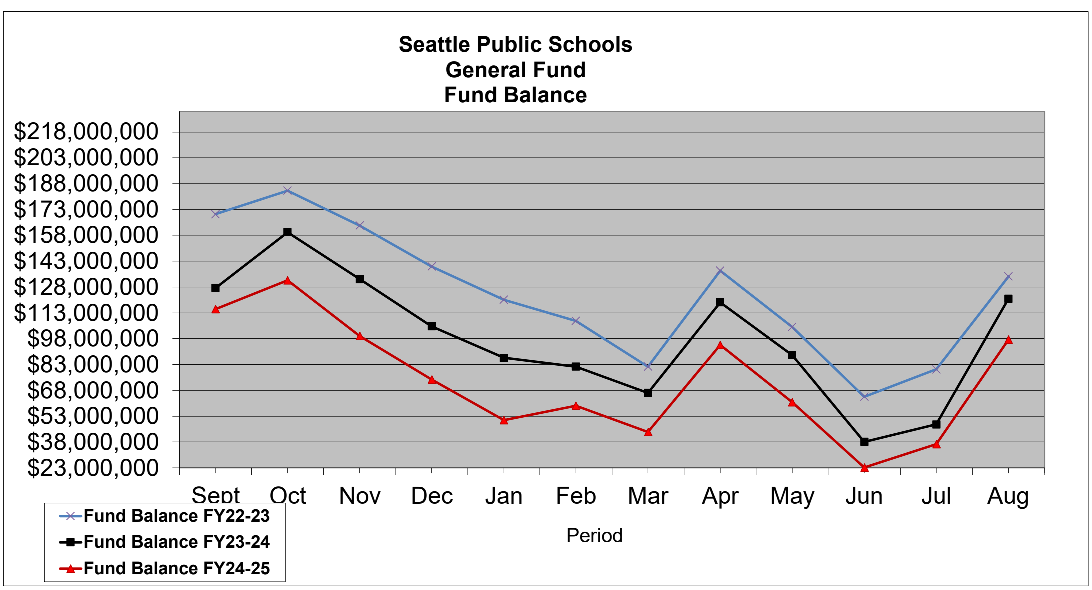
Seattle School District
Average Annual Enrollment by Grade
As of 08/31/2025

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Adopted Budget	2024-2025 Average Annual As of August 2025	Difference
Full Day Kindergarten	3,927	4,020	3,928	3,755	3,682	3,771	89
First	4,417	3,791	4,055	3,924	3,750	3,794	44
Second	4,378	4,113	3,756	4,030	3,842	3,948	106
Third	4,190	4,057	4,035	3,701	3,902	4,001	99
Fourth	4,219	3,964	4,006	3,981	3,638	3,752	114
Fifth	4,209	3,984	3,902	3,967	3,926	3,986	60
Sixth	4,025	3,640	3,578	3,569	3,515	3,655	140
Seventh	3,885	3,816	3,613	3,490	3,482	3,586	104
Eighth	4,010	3,744	3,803	3,607	3,458	3,539	81
Subtotal K-8	37,262	35,130	34,677	34,024	33,195	34,031	836
Ninth	3,741	3,969	3,779	3,790	3,662	3,611	(51)
Tenth	3,860	3,708	3,997	3,847	3,806	3,874	68
Eleventh	3,142	3,455	3,405	3,540	3,463	3,504	41
Twelfth	3,219	3,291	3,489	3,376	3,566	3,556	(10)
Subtotal High School	13,962	14,422	14,670	14,552	14,497	14,545	48
Total K-12	51,224	49,552	49,347	48,576	47,692	48,576	884
						(0)	
Summer School	48	0			incl above		
Spec Ed - Enrolled	7,601	7,369	7,761	8,206	7,806	8,618	812
- Funded**	7,601	7,182	7,092	7,601	7,804	7,982	178
Bilingual	6,498	6,709	6,900	7,046	6,936	7,503	567
Vocational Ed	1,581	1,833	1,991	2,082	2,184	2,323	139
Skill Center	87	100	113	134	172	149	(23)
Running Start	1,118	880	888	1,056	1,065	1,113	48
Open Doors	84	78	67	89	81	84	3

Assumptions:
Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.
**** Special Education Funded Enrollment capped by State.**


Seattle Public Schools
General Fund
Revenue Monthly Trend
$150,000,000
$135,000,000
$120,000,000
$105,000,000
$90,000,000
$75,000,000
$60,000,000
$45,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Revenue FY22-23
Revenue FY23-24
Revenue FY24-25


Seattle Public Schools
General Fund
Expenditure Monthly Trend
$125,000,000
$115,000,000
$105,000,000
$95,000,000
$85,000,000
$75,000,000
$65,000,000
$55,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Expenditures FY22-23
Expenditures FY23-24
Expenditures FY24-25


Seattle Public Schools
General Fund
Fund Balance
$218,000,000
$203,000,000
$188,000,000
$173,000,000
$158,000,000
$143,000,000
$128,000,000
$113,000,000
$98,000,000
$83,000,000
$68,000,000
$53,000,000
$38,000,000
$23,000,000
Sept
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Period
Fund Balance FY22-23
Fund Balance FY23-24
Fund Balance FY24-25

Seattle School District
General Fund
As of 8/31/2025

(Excludes Other Financing Uses/Sources)

	2024-2025		2023-2024			2022-2023		
	Actual YTD As of 8/31/2025	% of Total FY 2025 Budget	Actual YTD As of 08/31/2024	% of Total FY 2024 Budget	% of Total FY 2024 Actuals	Actual YTD As of 08/31/2023	% of Total FY 2023 Budget	% of Total FY 2023 Actuals
Revenue								
Local Tax	$ 189,422,954	99%	$ 189,277,084	99%	102%	$ 185,094,825	102%	107%
Local Nontax	28,564,630	102%	25,775,009	143%	120%	21,557,878	99%	162%
State, General Purpose	569,843,061	102%	541,643,729	102%	102%	533,088,624	101%	107%
State, Special Purpose	231,823,132	110%	207,352,189	114%	122%	169,692,878	112%	108%
Federal, General Purpose	67,267	417%	-	0%	0%	15,017	113%	87%
Federal, Special Purpose	67,482,365	85%	75,933,215	103%	98%	77,595,283	102%	61%
Revenue from Other School Districts	(20,874)	-3%	720,174	96%	-866%	(83,138)	0%	-9%
Revenue from Other Agencies/Associations	42,691,492	92%	40,249,469	90%	99%	40,502,059	93%	120%
Total Revenue	1,129,874,027	101%	1,080,950,869	104%	105%	1,027,463,427	103%	102%
Expenditures								
Regular Education	500,675,715	96%	475,654,431	93%	96%	496,355,209	97%	106%
Fed Special Purpose -GEER/ESSER	21,047	0%	15,419,961	169%	70%	21,934,151	127%	34%
Special Education	272,339,063	100%	243,490,163	98%	115%	211,456,692	104%	113%
Vocation Education	26,511,715	110%	21,617,573	103%	105%	20,626,923	107%	114%
Skill Center	2,243,287	102%	1,773,211	93%	122%	1,456,416	90%	106%
Compensatory Education	95,709,326	94%	87,396,619	95%	101%	86,342,938	97%	110%
Other Instructional Program	55,130,185	69%	53,743,557	78%	111%	48,249,017	64%	118%
Community Services	1,845,085	28%	1,690,972	159%	92%	1,840,829	129%	101%
Support Services	241,379,642	100%	237,501,644	107%	101%	235,952,774	105%	121%
Total Expenditures	1,195,855,065	95%	1,138,288,131	97%	101%	1,124,214,949	98%	107%
		4.814%						
*Other Financing sources are not included in Revenue			57,566,934					

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 8/31/2025

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	$ 217,987,584	$ 370,231,748	$ -	$ 71,625	$ 811,748
State Revenues	801,666,193	12,369,847			
Federal Revenues	67,549,632	-			
Revenue from Other School Distr/Govt	42,670,618	-			
Associated Student Body Revenue			6,078,361		
Private Monies			15,503		
	1,129,874,027	382,601,593	6,093,864	71,625	811,748
Expenditures					
Regular Education	500,675,715				
Fed Special Purpose -GEER/ESSER	21,047				
Special Education	272,339,063				
Vocation Education	26,511,715				
Skills Center Instruction	2,243,287				
Compensatory Education	95,709,326				
Other Instructional Program	55,130,185				
Community Services	1,845,085				
Support Services	241,379,642				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		414,257,375			
Matured Bond & Interest Expenditures				3,158,783	
Associated Student Body			5,267,265		
Private Purpose Expenditures			2,393		483,300
Total Expenditures	1,195,855,065	414,257,375	5,269,658	3,158,783	483,300
Other Financing Sources	42,274,718	15,368,614		3,118,145	
Other Financing (Uses)	-	(44,746,849)		-	
Excess of Revenues over Expenditures	**$ (23,706,321)**	**$ (61,034,017)**	**$ 824,206**	**$ 30,988**	**$ 328,448**
Beginning Fund Balance					
Non-spendable	3,117,126				
Restricted	15,687,970	1,629,788		1,497,127	
Committed	-	202,815,693			
Assigned	102,421,821	13,063,604	3,915,259	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,526
Unassigned	-				
Total Beginning Fund Balance	121,226,917	217,509,085	3,915,259	1,497,127	2,565,026
Ending Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,629,788		1,528,114	
Committed	-	202,815,695			
Assigned	79,740,239	-47,970,416	4,739,465		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	4,247,070				
Total Ending Fund Balance	**$ 97,520,596**	**$ 156,475,068**	**$ 4,739,465**	**$ 1,528,114**	**$ 2,893,474**

Seattle School District
Combined Statement of Financial Condition
As of 8/31/2025

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	$ 182,854,356	$207,746,138	$5,129,510	$1,531,123	$2,937,824
Escrow Accounts	5,200	4,065,646			
Warrants Outstanding	(16,558,875)	(12,897,353)	(38,957)	-	(43,500)
Total Cash and Cash Equivalents	166,300,681	198,914,431	5,090,553	1,531,123	2,894,324
Receivables					
Tax	93,139,595	174,823,590		(42,198)	
Accounts Receivable	19,836,894	23,959,845	1,336	5,694	
Interund Loan Receivable		27,500,000			
Due from Other Funds	33,062,809	-		-	
Total Receivable	146,039,298	226,283,436	1,336	(36,504)	
Inventories	3,537,343				
Prepaid items	-				
Total Assets	$ 315,877,322	$425,197,867	$5,091,889	$1,494,619	$2,894,324
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	$ 18,463,963	$ 35,348,064	$ 157,503		$ 850
Accrued Salaries	43,139,498				
Benefits and other Deductions	34,554,108				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	32,867,889	194,920		
Retainage Payable	56,025	4,957,092			
Deposits	55,152	84,467			
Deferred Tax Revenue	93,139,595	174,823,590		(42,198)	
Other Deferred Revenue	1,448,385	20,641,698	-	8,703	
Total Current Liabilities	$ 218,356,726	$ 268,722,800	$ 352,425	$ (33,495)	$ 850
Fund Balance					
Non-spendable	3,537,343				
Restricted	9,995,943	1,629,788	4,739,465	1,528,114	
Committed	-	202,815,695			
Assigned	79,740,239	(47,970,416)			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,518,974
Unassigned	4,247,070				
Total Fund Balance	$ 97,520,596	$ 156,475,068	$ 4,739,465	$ 1,528,114	$ 2,893,474
Total Liabilities and Fund Balance	$ 315,877,322	$425,197,867	$5,091,890	$1,494,619	$2,894,324

Seattle School District
General Fund
Monthly Budget Status Report
As of 8/31/2025

	2024-2025 Adopted Budget	YTD Actual As of 8/31/2025	Outstanding Encumbrances	2024-2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	$ 2,462,576	$ 3,117,126			
Restricted	16,261,553	15,687,970			
Committed	-				
Assigned	52,836,552	102,421,821			
Unassigned	35,000,000				
Total Beginning Balance	$ 106,560,681	$ 121,226,917			
Revenue					
Local Taxes	$ 191,131,583	$ 189,422,954		$ (1,708,629)	-31%
Local Nontax	27,984,119	28,564,630		580,511	2%
State, General Purpose	557,971,432	569,843,061		11,871,629	2%
State, Special Purpose	210,191,318	231,823,132		21,631,814	10%
Federal, General Purpose	16,133	67,267		51,134	317%
Federal, Special Purpose	79,770,593	67,482,365		(12,288,228)	-15%
Revenue from Other School Districts	750,000	(20,874)		(770,874)	-103%
Revenue from Other Agencies/Associati	46,375,436	42,691,492		(3,683,944)	-8%
Total Revenue	$ 1,114,190,614	$ 1,129,874,027		15,683,413	1%
Transfer-In	59,917,715			(59,917,715)	-100%
Other Financing Sources		42,274,718		42,274,718	100%
Total Resources Available	1,280,669,010	1,293,375,661			
Expenditures					
Regular Education	$ 523,708,128	$ 500,675,715		$ 23,032,413	4%
Fed Special Purpose	-	21,047		(21,047)	0%
Special Education	272,944,418	272,339,063		605,355	0%
Vocation Education	24,175,128	26,511,715		(2,336,587)	-10%
Skill Center Instruction	2,206,259	2,243,287		(37,028)	-2%
Compensatory Education	101,652,741	95,709,326		5,943,415	6%
Other Instructional Program	79,789,911	55,130,185		24,659,726	31%
Community Services	6,586,115	1,845,085		4,741,030	72%
Support Services	241,897,167	241,379,642		517,525	0%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt		-		-	100%
Total Expenditures	$ 1,252,959,867	$ 1,195,855,065	$ -	$ 57,104,802	5%
Other Financing Uses					
Total Resources Used	$ 1,252,959,867	$ 1,195,855,065	$ -	$ 57,104,802	5%
Ending Fund Balance					
Nonspendable Inventory	2,462,576	$ 3,537,343			
Restricted	16,261,553	9,995,943			
Committed	-	-			
Assigned	5,006,907	79,740,239			
Unassigned	3,978,107	4,247,071			
Total Ending Fund Balance	$ 27,709,143	$ 97,520,596			
Net Change in Fund Balance	$ (78,851,537)	$ (23,706,321)			

Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 8/31/2025

	2024 - 2025 Adopted Budget	YTD Actual As of 8/31/2025	Outstanding Encumbrances	2024 - 2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	$ -	$ 500,000			
Restricted from Bond Proceeds	917,307	1,129,788			
Committed from Levies Proceeds	237,757,830	186,104,399			
Committed to Other Purposes	12,371,601	16,711,294			
Assigned to Fund Purposes		13,063,604			
Total Beginning Balance	$ 251,046,738	$ 217,509,085			
Revenue					
Local Taxes	$ 359,831,167	$ 358,545,832		$ 1,285,335	0%
Local Nontax	8,672,014	11,685,915		(3,013,901)	-35%
State, General Purpose	-			-	
State, Special Purpose	12,752,466	12,369,847		382,619	3%
Federal, General Purpose				-	
Federal, Special Purpose	500,000			500,000	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		-		-	
Total Revenue	$ 381,755,647	$ 382,601,593		$ (845,947)	0%
Long Terrm Financing	17,000,000				
Other Financing Sources	-	15,368,614		(15,368,614)	
Total Resources Available	$ 632,802,385	$ 615,479,292			
Expenditures					
Sites					
Buildings	$ 477,545,583	$ 347,253,885		$ 130,291,698	27%
Equipment	3,950,000	8,469,052		(4,519,052)	-114%
Energy	-	-		-	
Instructional Technology	108,315,866	58,534,438		49,781,428	46%
Sales & Lease Expense					
Debt Principal		-			0%
Debt Interest	-			-	0%
Bond Issuance Expense					
Debt					
Miscellanesous Expenses					
Total Expenditures	$ 589,811,449	$ 414,257,375	$ -	$ 175,554,074	30%
Other Financing Uses	58,826,498	44,746,849		14,079,649	24%
Total Resources Used	$ 648,637,947	$ 459,004,224	$ -	$ 189,633,723	29%
Ending Fund Balance					
Restricted from State Proceeds	-	500,000			
Restricted from Bond Proceeds	526,951	1,129,788			
Committed from Levies Proceeds	49,332,742	186,104,401			
Committed to Other Purposes	11,759,541	16,711,294			
Assigned to Fund Purposes	-	(47,970,416)			
Total Ending Fund Balance	$ 61,619,234	$ 156,475,068			
Net Change in Fund Balance	$ (189,427,504)	$ (61,034,017)			

Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 8/31/2025

	2024-2025 Adopted Budget	YTD Actual As of 8/31/2025	Outstanding Encumbrances	2024-2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	$ 1,412,000	$ 1,497,127			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	1,412,000	1,497,127			
Revenue					
Local Taxes	$ -	$ -		$ -	-100%
Local Nontax	12,000	71,625		59,625	497%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	$ 12,000	$ 71,625		$ 59,625	497%
Transfers In	3,158,783	3,118,145		40,638.20	0.01
Other Financing Sources	-			-	
Total Resources Available	$ 4,582,783	$ 4,686,897			
Expenditures					
Matured Bond Expenditures	$ 3,059,000	$ 3,059,000		$ -	-
Interest on Bonds	99,783	99,783		0	0%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-			-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	$ 3,168,783	$ 3,158,783	$ -	$ 10,000	0%
Other Financing Uses	-	-		-	
Total Resources Used	$ 3,168,783	$ 3,158,783	$ -	$ 20,000	1%
Ending Fund Balance					
Restricted for Debt Service	1,414,000	1,528,114			
Total Ending Fund Balance	$ 1,414,000	$ 1,528,114			
Net Change in Fund Balance	$ 2,000	$ 30,987			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 8/31/2025

	2024-2025 Adopted Budget	YTD Actual 8/31/2025	Outstanding Encumbrances	2024-2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	$ 3,192,942	$ 3,915,259			
Total Beginning Balance	$ 3,192,942	$ 3,915,259			
Revenue					
General Student Body	$ 2,999,000	$ 1,066,902		$ (1,932,098)	-64%
Athletics	1,030,000	1,477,757		447,757	43%
Classes	814,000	999,999		185,999	23%
Clubs	1,800,000	2,533,703		733,703	41%
Private Monies	17,000	15,503		(1,497)	-9%
Total Revenue	$ 6,660,000	$ 6,093,864		$ (566,136)	-9%
Other Financing Sources	-	-		-	
Total Resources Available	$ 9,852,942	$ 10,009,123			
Expenditures					
General Student Body	$ 2,700,000	$ 1,922,744		$ 777,256	29%
Athletics	961,000	1,188,032		(227,032)	-24%
Classes	790,000	657,062		132,938	17%
Clubs	1,730,000	1,499,427		230,573	13%
Private Monies	17,000	2,393		14,607	86%
Total Expenditures	$ 6,198,000	$ 5,269,658	$ -	$ 928,342	15%
Transfers			-	-	
Total Resources Used	$ 6,198,000	$ 5,269,658	$ -	$ 928,342	15%
Ending Fund Balance					
Restricted for Fund Purposes	3,654,942	4,739,465			
Total Ending Fund Balance	$ 3,654,942	$ 4,739,465			
Net Change in Fund Balance (Represents YTD Operating Results)	$ 462,000	$ 824,206			

Seattle School District
General Fund
Comparative Balance Sheets
As of 8/31/2025

	8/31/2025	8/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 182,854,356	$ 181,984,865	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(16,558,875)	(16,830,297)	
Total Cash and Cash Equivalents	166,300,681	165,159,768	
Receivables			
Tax	93,139,595	90,705,289	
Accounts Receivable	19,836,894	36,030,951	
Due from Other Funds	33,062,809	40,677,838	
Total Receivable	146,039,298	167,414,077	
Inventories	3,537,343	3,117,126	
Prepaid items	-	-	
Total Assets	$ 315,877,322	$ 335,690,971	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 18,463,963	$ 20,384,955	
Accrued Salaries	43,139,498	41,539,740	
Benefits and other Deductions	34,554,108	33,019,610	
Interfund Loan Payable	27,500,000	27,500,000	Interfund Loan from CPF 6/27/24
Retainage Payable	56,025	17,714	
Deposits	55,152	63,560	
Deferred Tax Revenue	93,139,595	90,705,289	
Other Deferred Revenue	1,448,385	1,233,188	
Total Current Liabilities	218,356,726	214,464,054	
Fund Balance			
Nonspendable Inventory /Prepaid items	$ 3,537,343	$ 3,117,126	
Restricted	9,995,943	15,687,970	
Committed	-		
Assigned	79,740,239	102,421,821	
Unassigned	4,247,070	-	
Total Fund Balance	97,520,596	121,226,917	
Total Liabilities and Fund Balance	$ 315,877,322	$ 335,690,971	

Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 8/31/2025

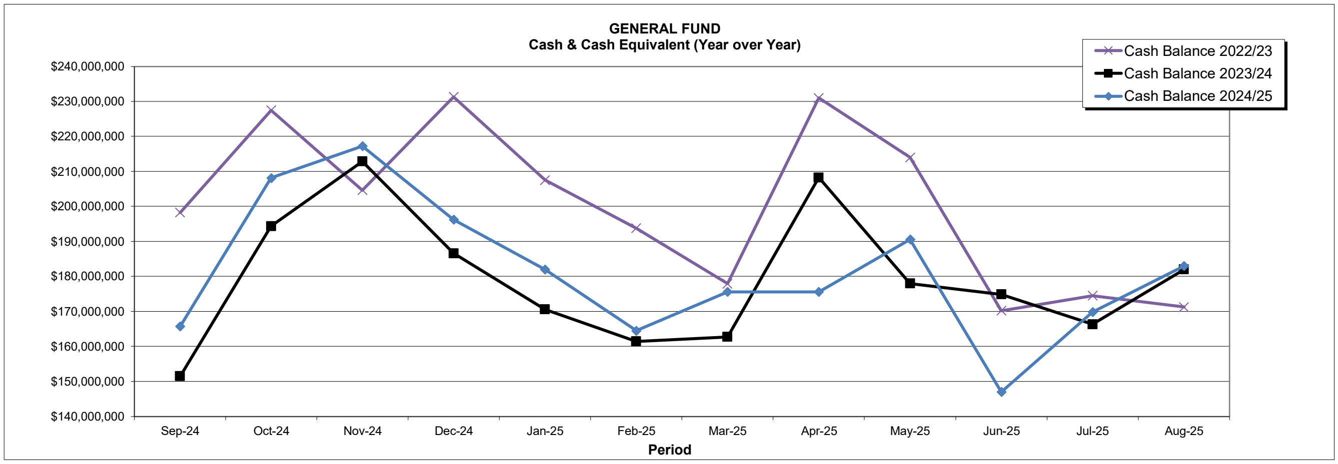
	8/31/2025	8/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 207,746,138	$ 303,668,219	
Escrow Accounts	4,065,646	3,672,558	
Warrants Outstanding	(12,897,353)	(13,523,013)	
Total Cash and Cash Equivalents	198,914,431	293,817,765	
Receivables			
Tax	174,823,590	173,325,034	
Interfund Loan Receivable	27,500,000	27,500,000	Interfund Loan to GF 6/27/24
Accounts Receivable	23,959,845	24,060,636	
Total Receivable	226,283,436	224,885,670	
Total Assets	$ 425,197,867	$ 518,703,434	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ 35,348,064	$ 61,572,000	
Due to/from other Funds	32,867,889	40,895,929	
Retainage Payable	4,957,092	4,257,489	
Deposits	84,467	84,467	
Deferred Tax Revenue	174,823,590	173,325,034	
Other Deferred Revenue	20,641,698	21,059,433	
Total Current Liabilities	268,722,799	301,194,351	
Fund Balance			
Restricted	1,629,788	1,629,788	
Committed from Levy Proceeds	186,104,401	186,104,401	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	(47,970,416)	13,063,600	
Total Fund Balance	156,475,068	217,509,083	
Total Liabilities and Fund Balance	$ 425,197,867	$ 518,703,434	

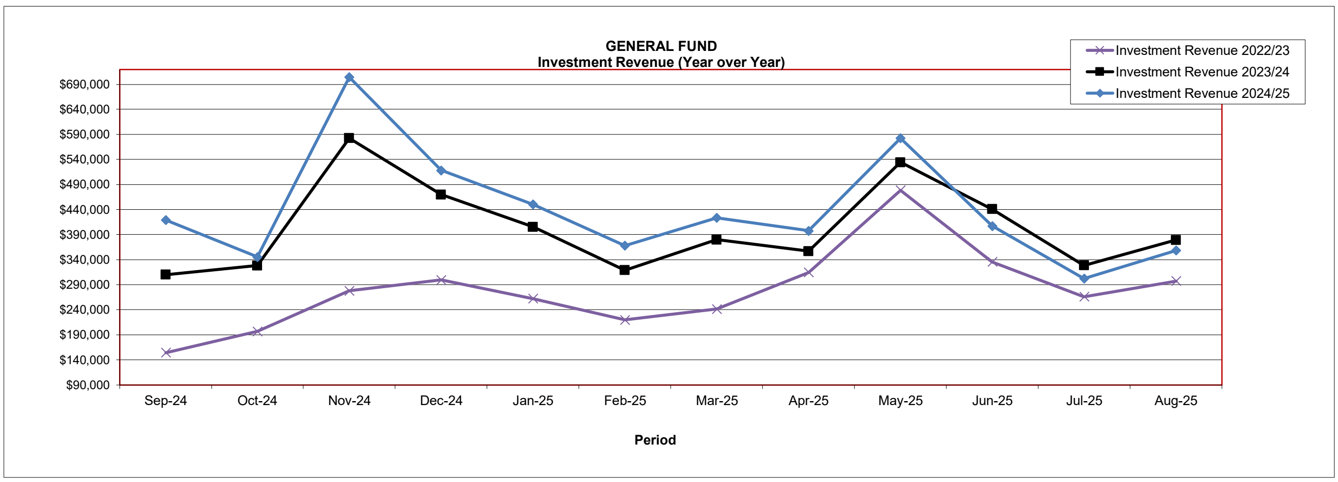
Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 8/31/2025

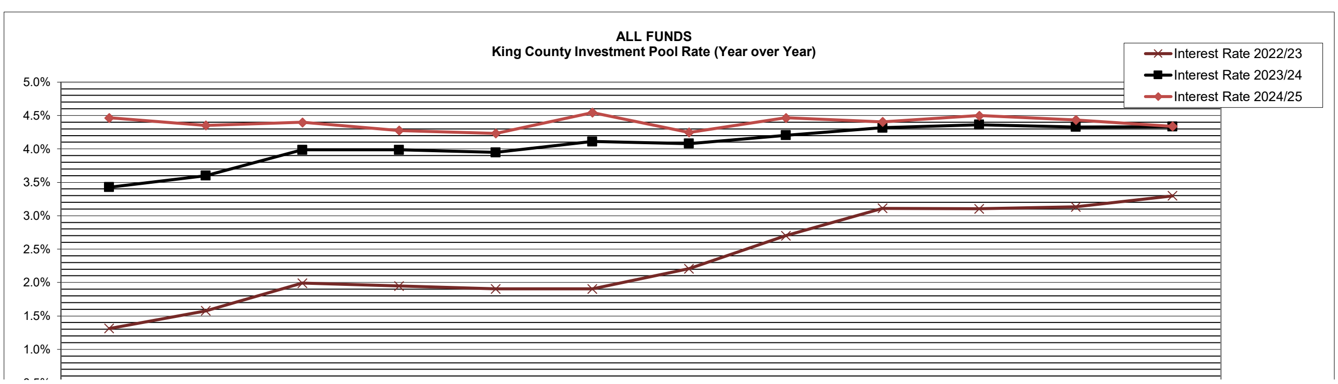
	8/31/2025	8/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	$ 1,531,123	$ 1,498,224	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,531,123	1,498,224	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable	5,694	561	
Due from Other Fund	-	-	
Total Receivable	(36,504)	(41,637)	
Total Assets	$ 1,494,619	$ 1,456,587	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	$ -	$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	8,703	1,658	
Total Current Liabilities	(33,495)	(40,540)	
Fund Balance			
Restricted for Debt Service	1,528,114	1,497,127	
Total Fund Balance	1,528,114	1,497,127	
Total Liabilities and Fund Balance	$ 1,494,619	$ 1,456,587	

Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 8/31/2025

	8/31/2025	8/31/2024
Assets		
Cash		
Cash and Cash Equivalents	$ 5,129,510	$ 4,850,644
Escrow Accounts		
Warrants Outstanding	(38,957)	(101,984)
Total Cash and Cash Equivalents	5,090,553	4,748,659
Receivables		
Tax	-	-
Accounts Receivable	1,336	300
Due from Other Funds		
Total Receivable	1,336	300
Inventories	-	-
Prepaid items	-	-
Total Assets	$ 5,091,889	$ 4,748,959
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	$ 157,503	$ 412,875
Accrued Salaries		
Deferred Revenue		
Due to other Funds	194,920	420,826
Other Deferred Revenue		
Total Current Liabilities	352,424	833,700
Fund Balance		
Restricted for Fund Purposes	4,739,465	3,915,259
Total Fund Balance	4,739,465	3,915,259
Total Liabilities and Fund Balance	$ 5,091,889	$ 4,748,959

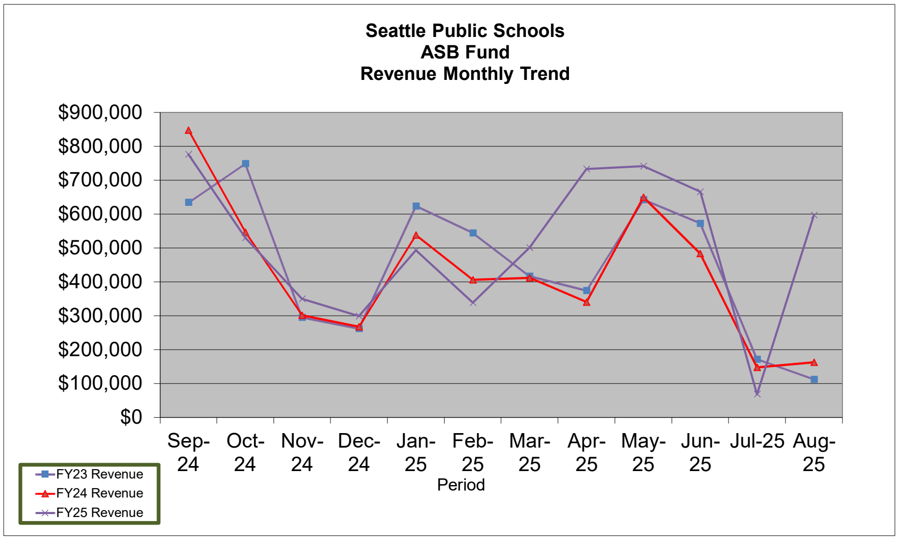

GENERAL FUND
Cash & Cash Equivalent (Year over Year)
Cash Balance 2022/23
Cash Balance 2023/24
Cash Balance 2024/25
$240,000,000
$230,000,000
$220,000,000
$210,000,000
$200,000,000
$190,000,000
$180,000,000
$170,000,000
$160,000,000
$150,000,000
$140,000,000
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Period

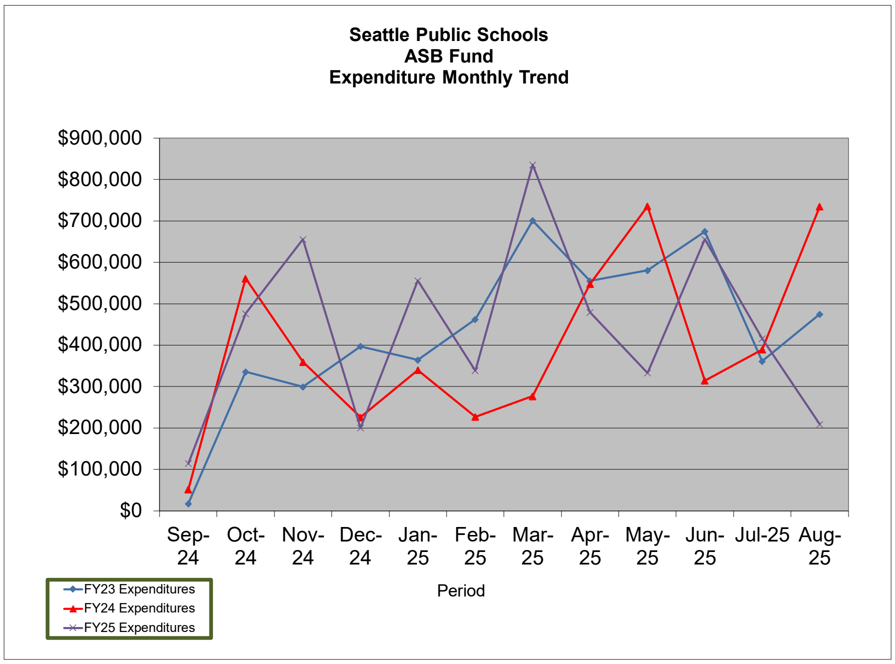

GENERAL FUND
Investment Revenue (Year over Year)
Investment Revenue 2022/23
Investment Revenue 2023/24
Investment Revenue 2024/25
$690,000
$640,000
$590,000
$540,000
$490,000
$440,000
$390,000
$340,000
$290,000
$240,000
$190,000
$140,000
$90,000
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Period

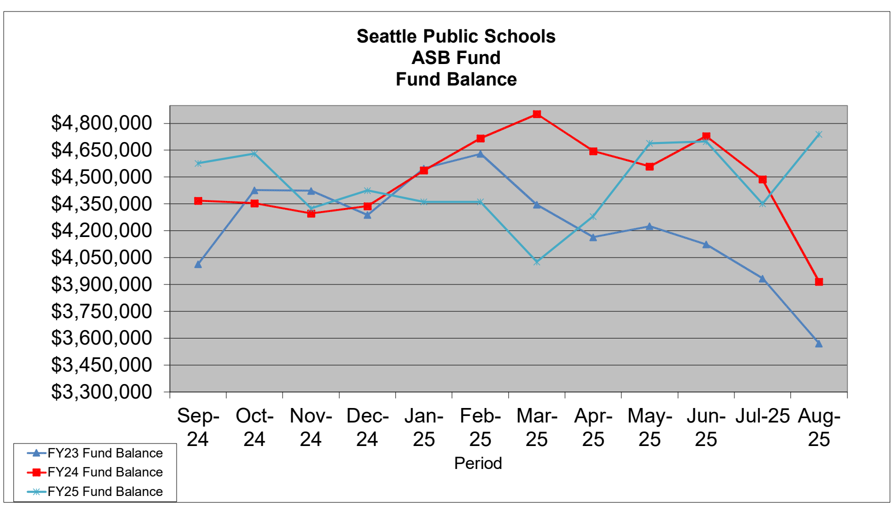

ALL FUNDS
King County Investment Pool Rate (Year over Year)
Interest Rate 2022/23
Interest Rate 2023/24
Interest Rate 2024/25
5.0%
4.5%
4.0%
3.5%
3.0%
2.5%
2.0%
1.5%
1.0%

Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 8/31/2025

	Grants	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	Total 2024-2025	Total 2023-2024
Revenues											
Federal										$ -	
State	-	-	-	-	-	$ -	$ -	$ 12,070,560	$ 299,286	$ 12,369,847	$ 5,796,535
Local		$ 2,547,052	2,547,052	-	-	$ 2,259	$ 155,669	$ 230,259,812	$ 128,383,989	$ 361,348,781	362,469,050
Interest		1,134,012	1,134,012	51,427	398,907	$ 1,163,797	$ 1,121,818	$ 2,315,023	$ 2,697,984	$ 8,882,967	15,435,263
Other	-				-	$ -	$ -	$ -	$ -	$ -	500
Total Revenues	$ -	$ 3,681,065	$ 3,681,065	$ 51,427	$ 398,907	$ 1,166,056	$ 1,277,486	$ 244,645,395	$ 131,381,259	$ 382,601,594	$ 383,701,349
Expenditures											
Capital Outlay	-	2,222,180	2,222,180	64,907	363,429	$ 8,150,425	$ 9,000,843	$ 284,467,313	$ 109,988,278	$ 414,257,375	436,233,983
Special Assessments											
Other											
Total Expenditures	$ -	$ 2,222,180	$ 2,222,180	$ 64,907	$ 363,429	$ 8,150,425	$ 9,000,843	$ 284,467,313	$ 109,988,278	$ 414,257,375	$ 436,233,983
Other Financing Sources/(Uses)											
Sale of Real Estates			-							$ -	
Transfers in from General Fund / Debt Fund			-							-	
Transfers out to General Fund					(312,796)		(671,610)	(630,000)	(40,014,298)	$ (41,628,704)	(38,487,581)
Transfers in/out from within Capital Fund					-		-			$ -	-
Transfers out to Debt Service Fund		(59,145)	(59,145)				(200,000)	(1,945,000)	(914,000)	$ (3,118,145)	(3,009,677)
Long Term Financing					-		-	12,142,243	3,226,371	15,368,614	536,106
Total Other Financing Sources/(Uses)	$ -	$ (59,145)	$ (59,145)	$ -	$ (312,796)	$ -	$ (871,610)	$ 9,567,243	$ (37,701,927)	$ (29,378,235)	$ (40,961,153)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	$ -	$ 1,399,740	1,399,740	$ 486,520	$ (277,318)	$ (6,984,369)	$ (8,594,967)	$ (30,254,675)	$ (16,308,947)	$ (61,034,016)	(93,493,788)
Fund Balance, September 1st 2024	500,000	29,774,892	30,274,892	1,129,795	10,868,534	$ 33,730,527	$ 33,603,462	$ 51,693,028	$ 56,208,843	$ 217,509,082	311,002,871
Adjustment to prior year Ending Fund Balance			-							$ -	-
Restricted from State Proceeds	-			-		$ -				$ -	500,000
Restricted from Bond Proceeds				1,615,290						$ 1,615,290	1,129,788
Committed from Levies Proceeds					10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896	$ 123,684,119	186,104,399
Committed for Other Purposes		16,711,294	16,711,294		-					$ 16,711,294	16,711,294
Assigned to Fund Purposes		14,464,358	14,464,358							$ 14,464,358	13,063,600
Fund Balance, August 31, 2025		$ 31,174,632	$ 31,674,632	$ 1,616,316	$ 10,591,218	$ 26,723,644	$ 25,031,009	$ 21,438,352	$ 39,899,896	$ 156,475,068	217,509,083


Seattle Public Schools
ASB Fund
Revenue Monthly Trend
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Period
FY23 Revenue
FY24 Revenue
FY25 Revenue


Seattle Public Schools
ASB Fund
Expenditure Monthly Trend
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Period
FY23 Expenditures
FY24 Expenditures
FY25 Expenditures


Seattle Public Schools
ASB Fund
Fund Balance
$4,800,000
$4,650,000
$4,500,000
$4,350,000
$4,200,000
$4,050,000
$3,900,000
$3,750,000
$3,600,000
$3,450,000
$3,300,000
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Period
FY23 Fund Balance
FY24 Fund Balance
FY25 Fund Balance

Long Term Debt Fund

Long Term Debt Payable - 9/1/24 to 8/31/25

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2024 Beg. Bal.	Additions	Reductions*	8/31/2025 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	$ 20,621,000	$ 9,776,000	$ -	3,059,000	$ 6,717,000
Total Limited General Obligation Bonds - Non Voted			$ 20,621,000	$ 9,776,000	$ -	$ 3,059,000	$ 6,717,000

* Principal payment due 12/1/2023

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	6/27/2024 Beg. Bal.	Additions	Reductions*	8/31/2024 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	$ 35,000,000	27,500,000	$ -	-	$ 27,500,000
To be paid in full by June 30,2026							
			$ 35,000,000	$ 27,500,000	$ -	$ -	$ 27,500,000

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2024 - October 31, 2025
8/31/2025

	11/1-10/31 Awarded Budget	Funds Expended 8/31/2025	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	2,399,731	685	0%
Hourly, Substitute, Child Care	-	354,392	(354,392)	#DIV/0!
FTE Benefits	1,927,289	1,025,215	902,074	47%
Hourly Etc. Benefits	-	32,542	(32,542)	#DIV/0!
Total Salaries and Benefits	4,327,705	3,811,880	515,825	12%
Operational Expenditures				
Supplies	736,385	52,598	683,787	93%
Nutrition Services - Child Meals	-	40,123	(40,123)	#DIV/0!
Registrations/Memberships	-	149	(149)	#DIV/0!
Contractual Services	31,000	27,009	3,991	13%
Travel	-	5,392	(5,392)	#DIV/0!
Grant Indirect Charges	883,998	683,096	200,902	23%
Total Operational Expenditures	1,651,383	808,367	843,016	51%
Total Salary and Operational Expenditures	5,979,088	4,620,247	1,358,841	23%