



Seattle School District No. 1

Monthly Financial Report

July 2025

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Seattle School District No. 1
Monthly Financial Report
July 2025

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Seattle School District #1
Financial Statements
July 2025

The July 2025 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110. Due to fiscal year end close, the next financial report will not be until the November board meeting.

Fund Balance Summary

	General	Capital	ASB	Debt	Private/Trust
Beginning of FY	\$121,226,917	\$217,509,085	\$3,915,259	\$1,497,127	\$2,296,063
Change YTD	(84,431,522)	24,302,390	436,271	19,652	268,963
Total Fund Balance	\$36,795,395	\$241,811,475	\$4,351,530	\$1,516,779	\$2,565,027

General Fund

- For fiscal year July 2025, the ending fund balance is \$36.8 Million(M). This compares to \$48.2M for July 2024. Fund balance fluctuates during the year due to how the district collects and expends funds. Overall, fund balance will continue to decrease this fiscal year as total expenditures exceed total revenue.
- July enrollment of 48,576 is 884 more than adopted budget for FY25 and equal to the same enrollment period of last school year. Enrollment typically increases each month throughout the school year (see Pg. 3).
- Revenues are \$990.8M YTD, compared to \$944.1M last year (see Pg. 5). Revenue increases over last year are due to an increase in state funding and a decrease of federal funding to date, for an overall increase in revenue of 4.9%.
- Expenditures of \$1.1B are up by \$75.6M over the previous year (see Pg. 5). Salaries and benefits, special education, and transportation costs are contributing factors, for an overall increase in expenditures of 7.3%.

Capital Projects Fund

- The Capital Projects Fund balance is \$241.8M compared to \$345.9M in the prior year. Fund balance is comprised primarily of BEX V \$68.5M, BEX IV \$29M, BTA IV \$26.5M, and BTA V \$74.4M levies.
- Revenues are \$384.8M, consisting primarily of property tax earnings from the BEX V \$250M and BTA V \$129.6M.
- Expenditures of \$327.5M are comprised principally of BEX V \$231.2M, and BTA V \$80.6M (see Pg. 11).

Debt Service Fund

July 2025 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is

\$6.7M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and July 1, funded by the Capital Projects Fund. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

Associated Student Body

- The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at the close of July 2025 is \$4.4 compared to \$4.9M last year (see Pg. 9d).
- YTD Revenue is \$5.5M.
- YTD Expenditures are \$5M.

Private/Trust

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance at the close of July 2025 is \$2.6M compared to \$2.8M as of July 2024.

Cash and Investments

- Cash flow balances continue to be strong for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored closely. General fund cash less warrants outstanding at the close of July 2025 is \$153.9M compared to \$148M in July 2024 (see page 9a).
- The King County Pool net earned interest rate was 4.43% in July, compared to 4.33% of the previous year (see Pg. 10).

Head Start Program Budget to Actual Expenditures

The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is February 1st through October 31st. Year to Date expenditures at the close of July 2025 is \$4.2M (see page 14).

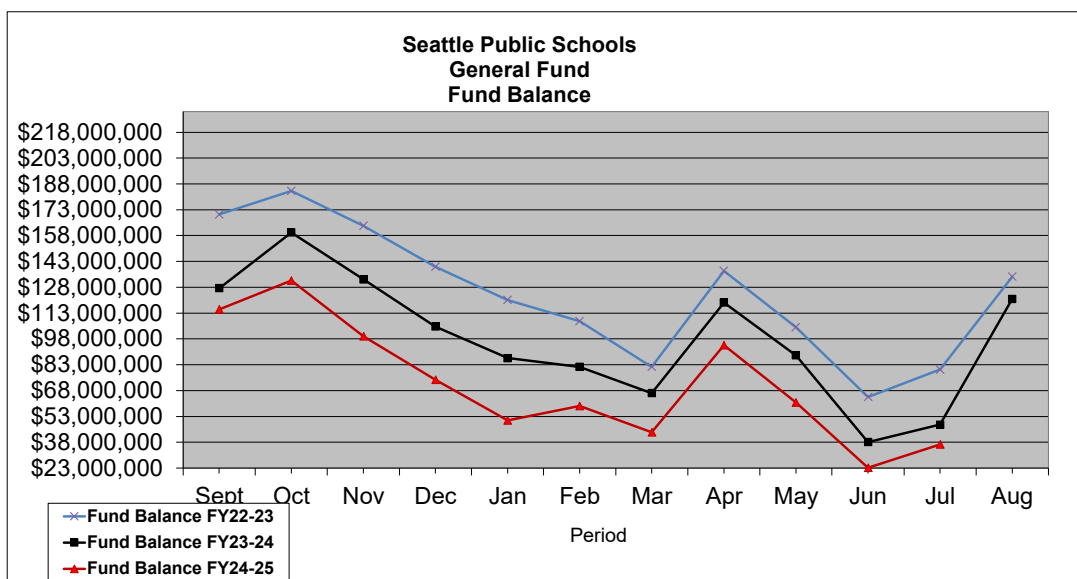
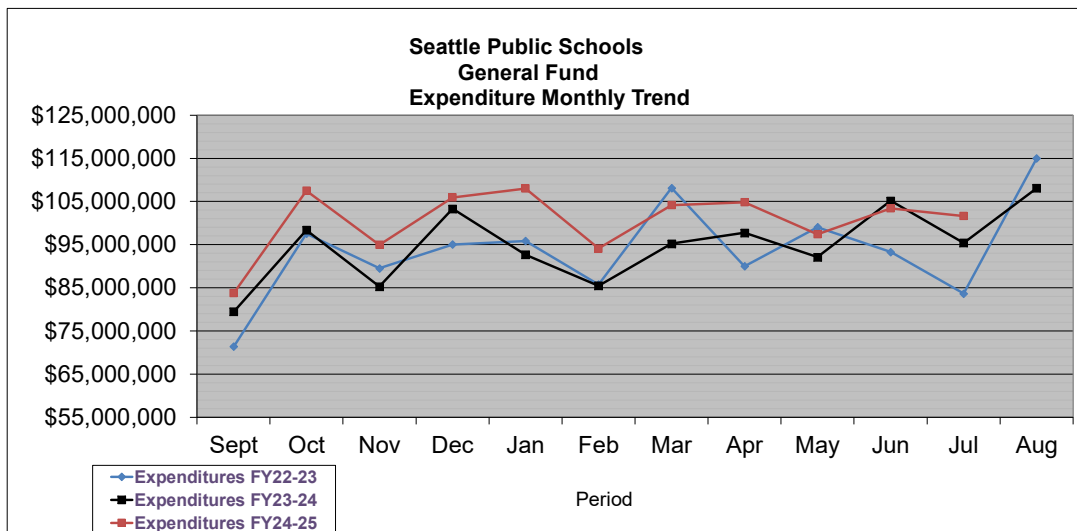
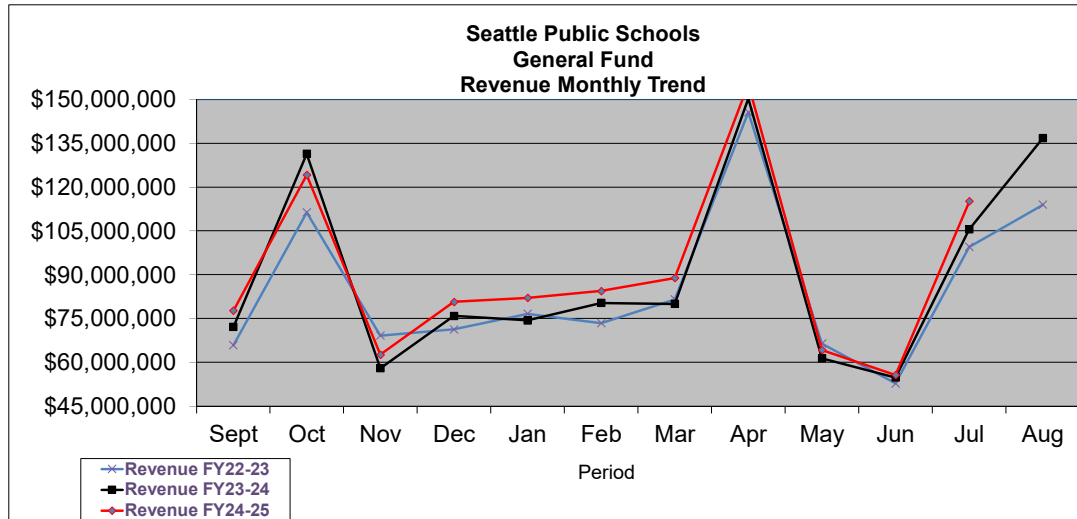
Seattle School District
Average Annual Enrollment by Grade
As of 07/31/2025

	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Adopted Budget	2024-2025 Average Annual As of July 2025	Difference
Full Day Kindergarten	3,927	4,020	3,928	3,755	3,682	3,771	89
First	4,417	3,791	4,055	3,924	3,750	3,794	44
Second	4,378	4,113	3,756	4,030	3,842	3,948	106
Third	4,190	4,057	4,035	3,701	3,902	4,001	99
Fourth	4,219	3,964	4,006	3,981	3,638	3,752	114
Fifth	4,209	3,984	3,902	3,967	3,926	3,986	60
Sixth	4,025	3,640	3,578	3,569	3,515	3,655	140
Seventh	3,885	3,816	3,613	3,490	3,482	3,586	104
Eighth	4,010	3,744	3,803	3,607	3,458	3,539	81
Subtotal K-8	37,262	35,130	34,677	34,024	33,195	34,031	836
Ninth	3,741	3,969	3,779	3,790	3,662	3,611	(51)
Tenth	3,860	3,708	3,997	3,847	3,806	3,874	68
Eleventh	3,142	3,455	3,405	3,540	3,463	3,504	41
Twelfth	3,219	3,291	3,489	3,376	3,566	3,556	(10)
Subtotal High School	13,962	14,422	14,670	14,552	14,497	14,545	48
Total K-12	51,224	49,552	49,347	48,576	47,692	48,576	884
(0)							
Summer School	48	0			incl above		
Spec Ed - Enrolled	7,601	7,369	7,761	8,206	7,806	8,618	812
- Funded**	7,601	7,182	7,092	7,601	7,804	7,982	178
Bilingual	6,498	6,709	6,900	7,046	6,936	7,503	567
Vocational Ed	1,581	1,833	1,991	2,082	2,184	2,323	139
Skill Center	87	100	113	134	172	149	(23)
Running Start	1,118	880	888	1,056	1,065	1,113	48
Open Doors	84	78	67	89	81	84	3

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 7/31/2025**

(Excludes Other Financing Uses/Sources)

	2024-2025		2023-2024			2022-2023		
	Actual YTD As of 7/31/2025	% of Total FY 2025 Budget	Actual YTD As of 07/31/2024	% of Total FY 2024 Budget	% of Total FY 2024 Actuals	Actual YTD As of 07/31/2023	% of Total FY 2023 Budget	% of Total FY 2023 Actuals
Revenue								
Local Tax	\$ 188,308,216	99%	\$ 188,376,893	99%	102%	\$ 184,175,520	101%	106%
Local Nontax	26,623,768	95%	24,032,860	133%	111%	20,521,448	94%	155%
State, General Purpose	512,219,744	92%	486,967,967	91%	91%	479,340,072	91%	96%
State, Special Purpose	185,309,859	88%	165,055,239	91%	97%	140,151,337	93%	90%
Federal, General Purpose	67,267	417%	-	0%	0%	15,017	113%	87%
Federal, Special Purpose	45,606,378	57%	49,804,918	68%	64%	59,689,009	78%	47%
Revenue from Other School Districts	(57,512)	-8%	(66,245)	-9%	80%	(93,087)	0%	-10%
Revenue from Other Agencies/Associations	32,777,328	71%	29,978,342	67%	74%	29,711,215	68%	88%
Total Revenue	990,855,047	89%	944,149,974	91%	92%	913,510,532	91%	91%
Expenditures								
Regular Education	468,753,137	90%	449,071,912	88%	90%	466,111,946	91%	100%
Fed Special Purpose -GEER/ESSER	22,501	0%	8,704,341	95%	40%	19,742,393	115%	31%
Special Education	249,076,500	91%	219,316,817	88%	104%	192,262,973	94%	103%
Vocation Education	23,642,403	98%	19,098,216	91%	93%	18,635,437	97%	103%
Skill Center	1,831,858	83%	1,450,841	76%	100%	1,261,760	78%	92%
Compensatory Education	86,371,802	85%	78,844,003	86%	91%	77,754,106	88%	99%
Other Instructional Program	49,099,436	62%	47,198,721	69%	98%	42,073,660	56%	103%
Community Services	1,581,516	24%	1,275,769	120%	69%	1,255,338	88%	69%
Support Services	225,371,121	93%	205,193,745	93%	87%	190,086,238	85%	97%
Total Expenditures	1,105,750,274	88%	1,030,154,364	88%	92%	1,009,183,851	88%	96%
		6.837%						

*Other Financing sources are not included in Revenue

75,595,909

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 7/31/2025

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 214,931,983	\$ 364,710,979	\$ -	\$ 60,290	\$ 631,963
State Revenues	697,529,603	20,087,048			
Federal Revenues	45,673,645	-			
Revenue from Other School Distr/Govt	32,719,816	-			
Associated Student Body Revenue			5,481,369		
Private Monies			15,453		
	<u>990,855,047</u>	<u>384,798,026</u>	<u>5,496,822</u>	<u>60,290</u>	<u>631,963</u>
<u>Expenditures</u>					
Regular Education	468,753,137				
Fed Special Purpose -GEER/ESSER	22,501				
Special Education	249,076,500				
Vocation Education	23,642,403				
Skills Center Instruction	1,831,858				
Compensatory Education	86,371,802				
Other Instructional Program	49,099,436				
Community Services	1,581,516				
Support Services	225,371,121				
Prinicpal and Interest	-				
Buildings, Equipment & Energy		327,548,315			
Matured Bond & Interest Expenditures				3,158,783	
Associated Student Body			5,058,157		
Private Purpose Expenditures			2,393		363,000
Total Expenditures	<u>1,105,750,274</u>	<u>327,548,315</u>	<u>5,060,550</u>	<u>3,158,783</u>	<u>363,000</u>
Other Financing Sources	30,463,704	-		3,118,145	
Other Financing (Uses)	-	(32,947,321)		-	
Excess of Revenues over Expenditures	<u>\$ (84,431,522)</u>	<u>\$ 24,302,390</u>	<u>\$ 436,271</u>	<u>\$ 19,653</u>	<u>\$ 268,963</u>
<u>Beginning Fund Balance</u>					
Non-spendable	3,117,126				
Restricted	15,687,970	1,629,788		1,497,127	
Committed	-	202,815,693			
Assigned	102,421,821	13,063,604	3,915,259	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,921,563
Unassigned	-				
Total Beginning Fund Balance	<u>121,226,917</u>	<u>217,509,085</u>	<u>3,915,259</u>	<u>1,497,127</u>	<u>2,296,063</u>
<u>Ending Fund Balance</u>					
Non-spendable	3,117,126				
Restricted	10,840,539	1,629,788		1,516,779	
Committed	7,000,000	202,815,695			
Assigned	100,269,252	37,365,992	4,351,530		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,527
Unassigned	(84,431,522)				
Total Ending Fund Balance	<u>\$ 36,795,395</u>	<u>\$ 241,811,475</u>	<u>\$ 4,351,530</u>	<u>\$ 1,516,779</u>	<u>\$ 2,565,027</u>

Seattle School District
Combined Statement of Financial Condition
As of 7/31/2025

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 169,851,609	\$224,319,314	\$4,649,273	\$1,518,437	\$2,588,877
Escrow Accounts	5,200	3,982,344			
Warrants Outstanding	(15,914,655)	(5,943,443)	(95,553)	-	(23,000)
Total Cash and Cash Equivalents	<u>153,942,155</u>	<u>222,358,215</u>	<u>4,553,721</u>	<u>1,518,437</u>	<u>2,565,877</u>
<u>Receivables</u>					
Tax	95,287,208	178,853,527		(42,198)	
Accounts Receivable	5,110,520	22,978,675	1,636	-	
Interfund Loan Receivable		27,500,000			
Due from Other Funds	1,683,697	-		-	
Total Receivable	<u>102,081,424</u>	<u>229,332,202</u>	<u>1,636</u>	<u>(42,198)</u>	
Inventories	2,952,467				
Prepaid items	-				
Total Assets	<u>\$ 258,976,046</u>	<u>\$451,690,417</u>	<u>\$4,555,356</u>	<u>\$1,476,239</u>	<u>\$2,565,877</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 5,770,688	\$ 3,629,074	\$ 53,285		\$ 850
Accrued Salaries	49,805,845				
Benefits and other Deductions	42,496,158				
Interfund Loan Payable	27,500,000				
Due to/from other Funds	-	1,533,081	150,541		
Retainage Payable	37,889	4,719,304			
Deposits	49,732	84,467			
Deferred Tax Revenue	95,287,151	178,853,583		(42,198)	
Other Deferred Revenue	1,233,188	21,059,433	-	1,658	
Total Current Liabilities	<u>\$ 222,180,652</u>	<u>\$ 209,878,943</u>	<u>\$ 203,827</u>	<u>\$ (40,540)</u>	<u>\$ 850</u>
Fund Balance					
Non-spendable	3,117,126				
Restricted	10,840,539	1,629,788	4,351,531	1,516,779	
Committed	7,000,000	202,815,695			
Assigned	100,269,252	37,365,992			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,190,527
Unassigned	(84,431,522)				
Total Fund Balance	<u>\$ 36,795,395</u>	<u>\$ 241,811,475</u>	<u>\$ 4,351,531</u>	<u>\$ 1,516,779</u>	<u>\$ 2,565,027</u>
Total Liabilities and Fund Balance	<u>\$ 258,976,046</u>	<u>\$451,690,417</u>	<u>\$4,555,357</u>	<u>\$1,476,239</u>	<u>\$2,565,877</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 7/31/2025**

	2024-2025 Adopted Budget	YTD Actual As of 7/31/2025	Outstanding Encumbrances	2024-2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 2,462,576	\$ 3,117,126			
Restricted	16,261,553	15,687,970			
Committed	-				
Assigned	52,836,552	102,421,821			
Unassigned	35,000,000				
Total Beginning Balance	<u>\$ 106,560,681</u>	<u>\$ 121,226,917</u>			
Revenue					
Local Taxes	\$ 191,131,583	\$ 188,308,216		\$ (2,823,367)	-31%
Local Nontax	27,984,119	26,623,768		(1,360,352)	-5%
State, General Purpose	557,971,432	512,219,744		(45,751,688)	-8%
State, Special Purpose	210,191,318	185,309,859		(24,881,459)	-12%
Federal, General Purpose	16,133	67,267		51,134	317%
Federal, Special Purpose	79,770,593	45,606,378		(34,164,215)	-43%
Revenue from Other School Districts	750,000	(57,512)		(807,512)	-108%
Revenue from Other Agencies/Associations	46,375,436	32,777,328		(13,598,108)	-29%
Total Revenue	<u>\$ 1,114,190,614</u>	<u>\$ 990,855,047</u>		<u>(123,335,567)</u>	<u>-11%</u>
Transfer-In	59,917,715			(59,917,715)	-100%
Other Financing Sources		30,463,704		30,463,704	100%
Total Resources Available	<u>1,280,669,010</u>	<u>1,142,545,669</u>			
Expenditures					
Regular Education	\$ 523,708,128	\$ 468,753,137	\$ 35,084,459	\$ 19,870,532	4%
Fed Special Purpose	-	22,501	-	(22,501)	0%
Special Education	272,944,418	249,076,500	26,590,764	(2,722,846)	-1%
Vocation Education	24,175,128	23,642,403	2,209,173	(1,676,448)	-7%
Skill Center Instruction	2,206,259	1,831,858	198,695	175,705	8%
Compensatory Education	101,652,741	86,371,802	7,100,008	8,180,931	8%
Other Instructional Program	79,789,911	49,099,436	5,080,126	25,610,349	32%
Community Services	6,586,115	1,581,516	115,707	4,888,892	74%
Support Services	241,897,167	225,371,121	21,397,259	(4,871,212)	-2%
Redemption of Debt Principal				-	100%
Interest on Long Term Debt		-		-	100%
Total Expenditures	<u>\$ 1,252,959,867</u>	<u>\$ 1,105,750,274</u>	<u>\$ 97,776,190</u>	<u>\$ 49,433,403</u>	<u>4%</u>
Other Financing Uses					
Total Resources Used	<u>\$ 1,252,959,867</u>	<u>\$ 1,105,750,274</u>	<u>\$ 97,776,190</u>	<u>\$ 49,433,403</u>	<u>4%</u>
Ending Fund Balance					
Nonspendable Inventory	2,462,576	\$ 3,117,126			
Restricted	16,261,553	10,840,539			
Committed	-	7,000,000			
Assigned	5,006,907	100,269,252			
Unassigned	3,978,107	(84,431,522)			
Total Ending Fund Balance	<u>\$ 27,709,143</u>	<u>\$ 36,795,395</u>			
Net Change in Fund Balance	<u>\$ (78,851,537)</u>	<u>\$ (84,431,522)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 7/31/2025**

	2024 - 2025 Adopted Budget	YTD Actual As of 7/31/2025	Outstanding Encumbrances	2024 - 2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from State Proceeds	\$ -	\$ 500,000			
Restricted from Bond Proceeds	917,307	1,129,788			
Committed from Levies Proceeds	237,757,830	186,104,399			
Committed to Other Purposes	12,371,601	16,711,294			
Assigned to Fund Purposes		13,063,604			
Total Beginning Balance	<u>\$ 251,046,738</u>	<u>\$ 217,509,085</u>			
Revenue					
Local Taxes	\$ 359,831,167	\$ 355,650,889		\$ 4,180,278	1%
Local Nontax	8,672,014	9,060,090		(388,076)	-4%
State, General Purpose	-	-		-	
State, Special Purpose	12,752,466	20,087,048		(7,334,582)	-58%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	500,000	-		500,000	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 381,755,647</u>	<u>\$ 384,798,026</u>		<u>\$ (3,042,380)</u>	<u>-1%</u>
Long Term Financing	17,000,000	-		-	
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 632,802,385</u>	<u>\$ 602,307,111</u>			
Expenditures					
Sites					
Buildings	\$ 477,545,583	\$ 285,387,876	\$ 28,434,609	\$ 163,723,098	34%
Equipment	3,950,000	5,481,217	1,586,179	(3,117,395)	-79%
Energy	-	-	-	-	
Instructional Technology	108,315,866	36,679,222	3,479,343	68,157,301	63%
Sales & Lease Expense	-	-	-	-	
Debt Principal	-	-	-	-	0%
Debt Interest	-	-	-	-	0%
Bond Issuance Expense	-	-	-	-	
Debt	-	-	-	-	
Miscellaneous Expenses	-	-	-	-	
Total Expenditures	<u>\$ 589,811,449</u>	<u>\$ 327,548,315</u>	<u>\$ 33,500,131</u>	<u>\$ 228,763,004</u>	<u>39%</u>
Other Financing Uses	58,826,498	32,947,321		25,879,177	44%
Total Resources Used	<u>\$ 648,637,947</u>	<u>\$ 360,495,636</u>	<u>\$ 33,500,131</u>	<u>\$ 254,642,181</u>	<u>39%</u>
Ending Fund Balance					
Restricted from State Proceeds	-	500,000			
Restricted from Bond Proceeds	526,951	1,129,788			
Committed from Levies Proceeds	49,332,742	186,104,401			
Committed to Other Purposes	11,759,541	16,711,294			
Assigned to Fund Purposes	-	37,365,992			
Total Ending Fund Balance	<u>\$ 61,619,234</u>	<u>\$ 241,811,475</u>			
Net Change in Fund Balance	<u>\$ (189,427,504)</u>	<u>\$ 24,302,390</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 7/31/2025**

	2024-2025 Adopted Budget	YTD Actual As of 7/31/2025	Outstanding Encumbrances	2024-2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,412,000	\$ 1,497,127			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,412,000</u>	<u>1,497,127</u>			
Revenue					
Local Taxes	\$ -	\$ -		\$ -	-100%
Local Nontax	12,000	60,290		48,290	402%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>\$ 12,000</u>	<u>\$ 60,290</u>		<u>\$ 48,290</u>	<u>402%</u>
Transfers In	3,158,783	3,118,145		40,638.20	0.01
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 4,582,783</u>	<u>\$ 4,675,561</u>			
Expenditures					
Matured Bond Expenditures	\$ 3,059,000	\$ 3,059,000		\$ -	-
Interest on Bonds	99,783	99,783		0	0%
Bond Issue costs	-	-		-	-100%
Bond Admin Fees	-	-		-	
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	<u>\$ 3,168,783</u>	<u>\$ 3,158,783</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>0%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>\$ 3,168,783</u>	<u>\$ 3,158,783</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>1%</u>
Ending Fund Balance					
Restricted for Debt Service	<u>1,414,000</u>	<u>1,516,779</u>			
Total Ending Fund Balance	<u>\$ 1,414,000</u>	<u>\$ 1,516,779</u>			
Net Change in Fund Balance	<u>\$ 2,000</u>	<u>\$ 19,652</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 7/31/2025

	2024-2025 Adopted Budget	YTD Actual 7/31/2025	Outstanding Encumbrances	2024-2025 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,192,942	\$ 3,915,259			
Total Beginning Balance	<u>\$ 3,192,942</u>	<u>\$ 3,915,259</u>			
Revenue					
General Student Body	\$ 2,999,000	\$ 687,019		\$ (2,311,981)	-77%
Athletics	1,030,000	1,414,067		384,067	37%
Classes	814,000	930,859		116,859	14%
Clubs	1,800,000	2,449,423		649,423	36%
Private Monies	17,000	15,453		(1,547)	-9%
Total Revenue	<u>\$ 6,660,000</u>	<u>\$ 5,496,822</u>		<u>\$ (1,163,178)</u>	<u>-17%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>\$ 9,852,942</u>	<u>\$ 9,412,081</u>			
Expenditures					
General Student Body	\$ 2,700,000	\$ 1,868,093		\$ 831,907	31%
Athletics	961,000	1,089,116		(128,116)	-13%
Classes	790,000	644,579		145,421	18%
Clubs	1,730,000	1,456,370		273,630	16%
Private Monies	17,000	2,393		14,607	86%
Total Expenditures	<u>\$ 6,198,000</u>	<u>\$ 5,060,550</u>	<u>\$ -</u>	<u>\$ 1,137,450</u>	<u>18%</u>
Transfers			-	-	
Total Resources Used	<u>\$ 6,198,000</u>	<u>\$ 5,060,550</u>	<u>\$ -</u>	<u>\$ 1,137,450</u>	<u>18%</u>
Ending Fund Balance					
Restricted for Fund Purposes	3,654,942	4,351,530			
Total Ending Fund Balance	<u><u>\$ 3,654,942</u></u>	<u><u>\$ 4,351,530</u></u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u><u>\$ 462,000</u></u>	<u><u>\$ 436,271</u></u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 7/31/2025**

	7/31/2025	7/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 169,851,609	\$ 166,301,981	
Escrow Accounts	5,200	5,200	
Warrants Outstanding	(15,914,655)	(18,220,150)	
Total Cash and Cash Equivalents	153,942,155	148,087,030	
Receivables			
Tax	95,287,208	92,081,676	
Accounts Receivable	5,110,520	8,954,425	
Due from Other Funds	1,683,697	8,904,930	
Total Receivable	102,081,424	109,941,031	
Inventories	2,952,467	2,715,520	
Prepaid items	-	-	
Total Assets	\$ 258,976,046	\$ 260,743,582	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 5,770,688	\$ 4,212,988	
Accrued Salaries	49,805,845	47,228,393	
Benefits and other Deductions	42,496,158	41,404,655	
Interfund Loan Payable	27,500,000	27,500,000	Interfund Loan from CPF 6/27/24
Retainage Payable	37,889	24,427	
Deposits	49,732	57,015	
Deferred Tax Revenue	95,287,151	92,081,676	
Other Deferred Revenue	1,233,188		
Total Current Liabilities	222,180,652	212,509,154	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 3,117,126	\$ 2,462,576	
Restricted	10,840,539	16,261,553	
Committed	7,000,000		
Assigned	100,269,252	115,455,247	
Unassigned	(84,431,522)	(85,944,948)	
Total Fund Balance	36,795,395	48,234,428	
Total Liabilities and Fund Balance	\$ 258,976,046	\$ 260,743,582	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 7/31/2025**

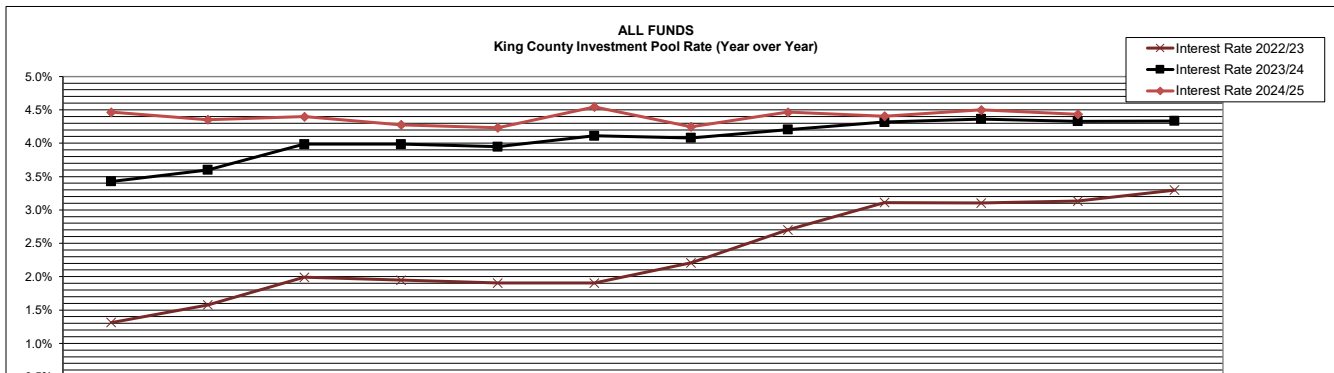
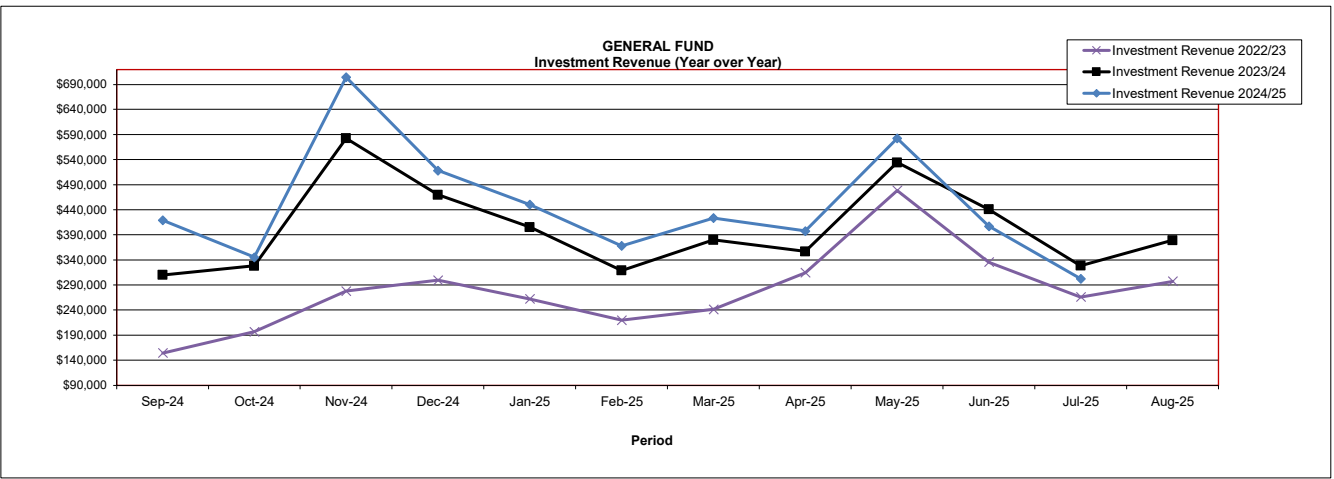
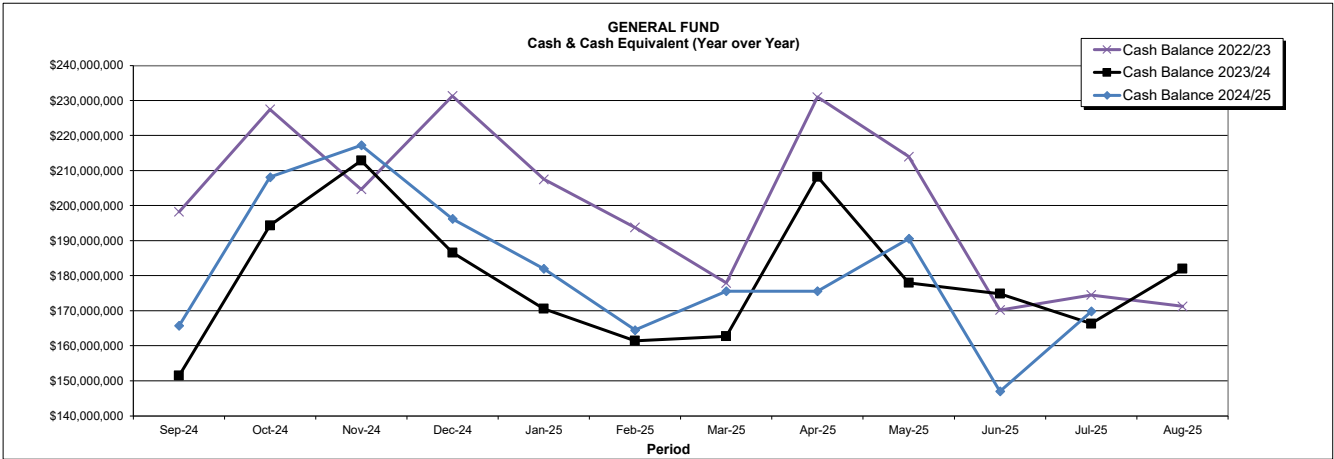
	<u>7/31/2025</u>	<u>7/31/2024</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 224,319,314	\$ 342,561,765	
Escrow Accounts	3,982,344	3,262,305	
Warrants Outstanding	(5,943,443)	(6,661,997)	
Total Cash and Cash Equivalents	<u>222,358,215</u>	<u>339,162,073</u>	
Receivables			
Tax	178,853,527	175,946,590	
Interfund Loan Receivable	27,500,000	27,500,000	Interfund Loan to GF 6/27/24
Accounts Receivable	<u>22,978,675</u>	<u>24,163,579</u>	
Total Receivable	<u>229,332,202</u>	<u>227,610,169</u>	
Total Assets	<u><u>\$ 451,690,417</u></u>	<u><u>\$ 566,772,242</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 3,629,074	\$ 10,003,156	
Due to/from other Funds	1,533,081	9,162,208	
Retainage Payable	4,719,304	4,014,028	
Deposits	84,467	84,467	
Deferred Tax Revenue	178,853,583	175,946,590	
Other Deferred Revenue	<u>21,059,433</u>	<u>21,656,033</u>	
Total Current Liabilities	<u>209,878,942</u>	<u>220,866,482</u>	
Fund Balance			
Restricted	1,629,788	1,106,657	
Committed from Levy Proceeds	186,104,401	282,475,985	
Committed to Other Purposes	16,711,294	16,711,294	
Assigned to Fund Purposes	<u>37,365,992</u>	<u>45,611,824</u>	
Total Fund Balance	<u>241,811,475</u>	<u>345,905,759</u>	
Total Liabilities and Fund Balance	<u><u>\$ 451,690,417</u></u>	<u><u>\$ 566,772,242</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 7/31/2025**

	7/31/2025	7/31/2024	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,518,437	\$ 1,491,006	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,518,437</u>	<u>1,491,006</u>	
Receivables			
Tax	(42,198)	(42,198)	
Accounts Receivable		658	
Due from Other Fund	-	-	
Total Receivable	<u>(42,198)</u>	<u>(41,540)</u>	
Total Assets	<u><u>\$ 1,476,239</u></u>	<u><u>\$ 1,449,466</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(42,198)	(42,198)	
Other Deferred Revenue	1,658	-	
Total Current Liabilities	<u>(40,540)</u>	<u>(42,198)</u>	
Fund Balance			
Restricted for Debt Service	1,516,779	1,491,664	
Total Fund Balance	<u>1,516,779</u>	<u>1,491,664</u>	
Total Liabilities and Fund Balance	<u><u>\$ 1,476,239</u></u>	<u><u>\$ 1,449,466</u></u>	

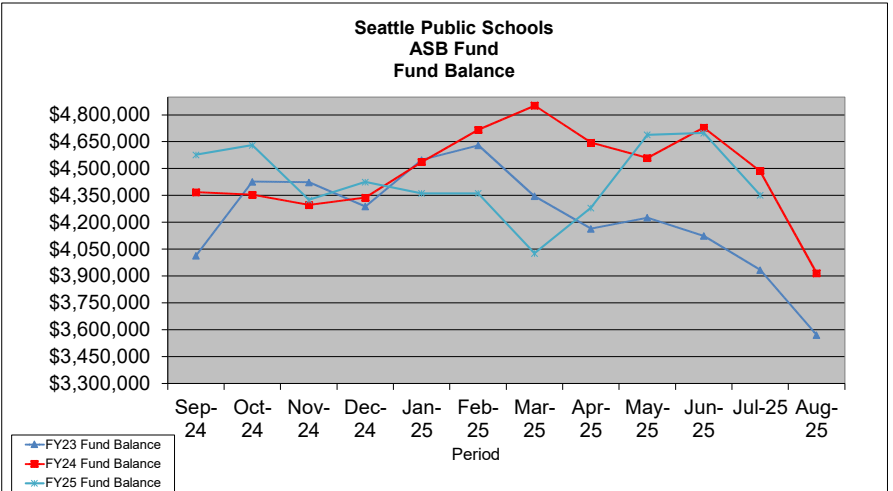
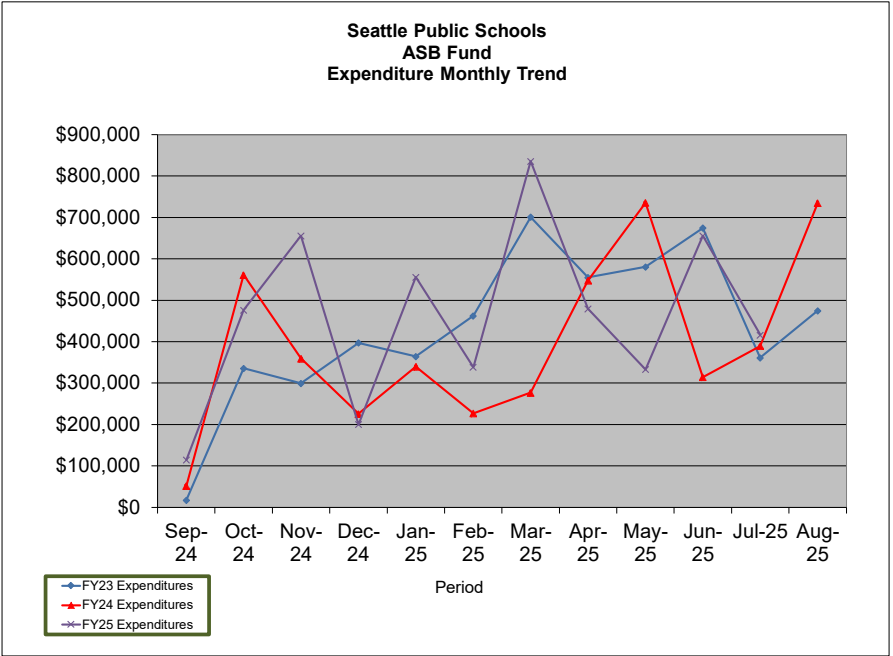
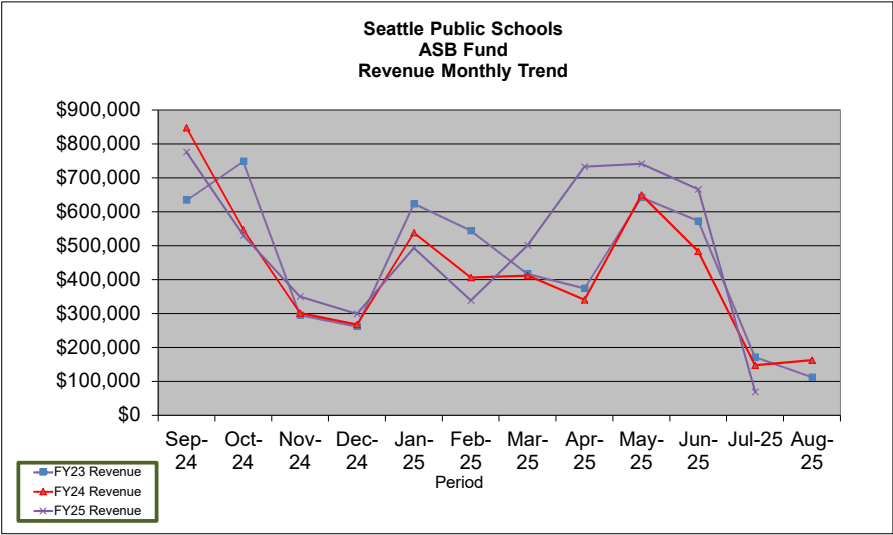
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 7/31/2025**

	<u>7/31/2025</u>	<u>7/31/2024</u>
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,649,273	\$ 5,050,242
Escrow Accounts		
Warrants Outstanding	(95,553)	(61,924)
Total Cash and Cash Equivalents	<u>4,553,721</u>	<u>4,988,318</u>
Receivables		
Tax	-	-
Accounts Receivable	1,636	487
Due from Other Funds		
Total Receivable	<u>1,636</u>	<u>487</u>
Inventories	-	-
Prepaid items	-	-
Total Assets	<u><u>\$ 4,555,356</u></u>	<u><u>\$ 4,988,805</u></u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 53,285	\$ 117,393
Accrued Salaries		
Deferred Revenue		
Due to other Funds	150,541	384,242
Other Deferred Revenue		
Total Current Liabilities	<u>203,826</u>	<u>501,635</u>
Fund Balance		
Restricted for Fund Purposes	4,351,531	4,487,170
Total Fund Balance	<u>4,351,531</u>	<u>4,487,170</u>
Total Liabilities and Fund Balance	<u><u>\$ 4,555,356</u></u>	<u><u>\$ 4,988,805</u></u>



Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 7/31/2025

	Grants	Other	Total Other Progs	BEX III	BTA III	BEX IV	BTA IV	BEX V	BTA V	Total 2024-2025	Total 2023-2024
Revenues											
Federal										\$ -	
State	-	-	-	-	-	\$ -	\$ -	\$ 20,040,999	\$ 46,049	\$ 20,087,048	\$ 4,062,026
Local		\$ 1,861,380	1,861,380	-	-	\$ 2,050	\$ 140,845	\$ 228,168,046	\$ 127,366,538	\$ 357,538,859	359,991,267
Interest		915,797	915,797	40,097	322,149	\$ 958,343	\$ 935,686	\$ 1,830,891	\$ 2,169,157	\$ 7,172,120	14,505,102
Other	-				-	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ 2,777,177	\$ 2,777,177	\$ 40,097	\$ 322,149	\$ 960,393	\$ 1,076,531	\$ 250,039,936	\$ 129,581,744	\$ 384,798,027	\$ 378,558,395
Expenditures											
Capital Outlay	-	1,600,272	1,600,272	65,925	324,183	\$ 5,582,371	\$ 8,151,977	\$ 231,249,757	\$ 80,573,830	\$ 327,548,315	340,646,329
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 1,600,272	\$ 1,600,272	\$ 65,925	\$ 324,183	\$ 5,582,371	\$ 8,151,977	\$ 231,249,757	\$ 80,573,830	\$ 327,548,315	\$ 340,646,329
Other Financing Sources/(Uses)											
Sale of Real Estates			-							\$ -	
Transfers in from General Fund / Debt Fund			-							\$ -	
Transfers out to General Fund									(29,829,176)	\$ (29,829,176)	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund		(59,145)	(59,145)				(200,000)	(1,945,000)	(914,000)	\$ (3,118,145)	(3,009,177)
Long Term Financing										\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ (59,145)	\$ (59,145)	\$ -	\$ -	\$ -	\$ (200,000)	\$ (1,945,000)	\$ (30,743,176)	\$ (32,947,321)	\$ (3,009,177)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,117,760	1,117,760	\$ (25,828)	\$ (2,034)	\$ (4,621,978)	\$ (7,275,446)	\$ 16,845,179	\$ 18,264,738	\$ 24,302,391	34,902,888
Fund Balance, September 1st 2024	500,000	29,774,892	30,274,892	1,129,795	10,868,534	\$ 33,730,527	\$ 33,603,462	\$ 51,693,028	\$ 56,208,843	\$ 217,509,082	311,002,871
Adjustment to prior year Ending Fund Balance			-							\$ -	-
Restricted from State Proceeds	500,000		500,000	-		\$ -				\$ 500,000	499,001
Restricted from Bond Proceeds				1,129,788						\$ 1,129,788	607,656
Committed from Levies Proceeds					10,868,535	\$ 33,730,527	\$ 33,603,466	\$ 51,693,029	\$ 56,208,842	\$ 186,104,399	282,475,654
Committed for Other Purposes		16,711,294	16,711,294		-					\$ 16,711,294	16,711,294
Assigned to Fund Purposes		13,063,600	13,063,600							\$ 13,063,600	10,709,260
Fund Balance, July 31, 2025	\$ 500,000	\$ 30,892,652	\$ 31,392,652	\$ 1,103,967	\$ 10,866,502	\$ 29,086,035	\$ 26,350,530	\$ 68,538,206	\$ 74,473,581	\$ 241,811,475	345,905,759
										\$ 241,811,475	\$ 345,905,761
										\$ -	



Long Term Debt Fund							
Long Term Debt Payable - 9/1/24 to 8/31/25							
Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2024 Beg. Bal.	Additions	Reductions*	8/31/2025 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 9,776,000	\$ -	3,059,000	\$ 6,717,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 20,621,000</u>	<u>\$ 9,776,000</u>	<u>\$ -</u>	<u>\$ 3,059,000</u>	<u>\$ 6,717,000</u>
* Principal payment due 12/1/2023							

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	6/27/2024 Beg. Bal.	Additions	Reductions*	8/31/2024 Balance
Interund Loan from Capital Projects Fund to General Fund	6/27/2024	KC Pool rate	\$ 35,000,000	27,500,000	\$ -	-	\$ 27,500,000
To be paid in full by June 30,2026			<u>\$ 35,000,000</u>	<u>\$ 27,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,500,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2024 - October 31, 2025
7/31/2025

	11/1-10/31 Awarded Budget	Funds Expended 7/31/2025	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,400,416	2,170,132	230,284	10%
Hourly, Substitute, Child Care	-	353,338	(353,338)	#DIV/0!
FTE Benefits	1,927,289	927,955	999,334	52%
Hourly Etc. Benefits	-	32,296	(32,296)	#DIV/0!
Total Salaries and Benefits	<u>4,327,705</u>	<u>3,483,721</u>	<u>843,984</u>	<u>20%</u>
Operational Expenditures				
Supplies	736,385	43,659	692,726	94%
Nutrition Services - Child Meals	-	38,824	(38,824)	#DIV/0!
Registrations/Memberships	-	149	(149)	#DIV/0!
Contractual Services	31,000	23,194	7,806	25%
Travel	-	3,260	(3,260)	#DIV/0!
Grant Indirect Charges	883,998	623,352	260,646	29%
Total Operational Expenditures	<u>1,651,383</u>	<u>732,438</u>	<u>918,945</u>	<u>56%</u>
Total Salary and Operational Expenditures	<u>5,979,088</u>	<u>4,216,159</u>	<u>1,762,929</u>	<u>29%</u>