



# Seattle School District No. 1

## Monthly Financial Report

November 2023

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For questions and more information about this document, please contact the following:

Dr. Kurt Buttleman  
Assistant Superintendent of Finance  
[krbuttleman@seattleschools.org](mailto:krbuttleman@seattleschools.org)

**Seattle School District No. 1**  
**Monthly Financial Report**  
**November 2023**

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**Seattle School District #1  
Financial Statements  
November 2023**

The November 2023 monthly financial report is provided as required by Washington Administrative Code (WAC) 392-123-110.

**Fund Balance Summary**

|                     | General              | Capital              | ASB                | Debt               | Private/<br>Trust  |
|---------------------|----------------------|----------------------|--------------------|--------------------|--------------------|
| Beginning of FY     | \$134,179,376        | \$311,002,871        | \$3,571,997        | \$1,442,772        | \$2,296,063        |
| Change YTD          | (1,646,775)          | 103,465,533          | 724,542            | 12,963             | 6,295              |
| Ending Fund Balance | <u>\$132,532,601</u> | <u>\$414,468,405</u> | <u>\$4,296,540</u> | <u>\$1,455,735</u> | <u>\$2,302,358</u> |

**General Fund**

For fiscal year November 2023, the ending fund balance is \$132.5 Million(M). This compares to \$163.7M for November 2022. Fund balance will continue to decrease this fiscal year as total expenditures will exceed total revenue. October enrollment of 48,443 is more than adopted budget for 2023-2024 by 59 FTE. Enrollment continues to decline year over year with projections seeing additional declines in future years. We are serving 904 fewer average annual FTE students this year, than last (see Pg. 3). Revenues are \$261.5M YTD, compared to \$246.3M last year (see Pg. 5). Revenue increases for the month of November are across the board without major contributor. Expenditures of \$263.1M are up by \$4.7M over the previous year (see Pg. 5). Salaries and benefits, special education and transportation costs, and overall increased costs due to inflation impacting fuel and energy prices, supplies, parts, and food continue to increase year over year, while state funding has not kept pace.

**Capital Projects Fund**

The Capital Projects Fund balance is \$414.5M compared to \$397.2M in the prior year. Fund balance is comprised primarily of BEX V \$237.7M, BEX IV \$33.6M, BTA IV \$38.5M, and BTA V \$61.6M. Revenues are \$169.4M, consisting primarily of property tax earnings from the BEX V \$107.5M, and BTA V \$58.6M. Expenditures of \$65.9M are comprised principally of BEX V \$56.5M, and BTA V \$7.2M (see Pg. 11).

**Debt Service Fund**

November 2023 fund balance is \$1.5M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond (see Pg. 9c). The amount owed on the 2020 refunding bond is \$12.65M. Annual principal payments are made on December 1, while semi-annual interest payments are made on December 1 and June 1. Annual principal and interest payments will continue until the final payment is made on December 1, 2026 (see page 13).

**Associated Student Body**

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance as of November 2023 is \$4.3M compared to \$4.4M last year (see Pg. 9d). YTD Revenue is \$1.7M, and Expenditures are \$973 Thousand(K).

**Private/Trust**

The Trust Fund accounts are monies donated to the district for private purposes, primarily student scholarships for post-secondary education, and are governed by individual trust agreements. Fund balance as of November 2023 is \$2.3M compared to \$2.3M as of November 2022.

**Cash and Investments**

Cash flow balances continue to be strong for all funds. However, as fund balance continues to decline in the general fund, cash will also decline and will need to be monitored more closely. General fund cash as of November 2023 is \$198.8M compared to \$191.8M in November 2022 (see page 9a).

The King County Pool net earned interest rate was 3.99% in November, compared to 1.99% of the previous year (see Pg. 10). The rate has increased since last year, as the interest rate (Federal Fund Rate) hikes by Federal Reserve Board due to increase in inflation. This trend may be reversed as market is expected inflation is under control.

**Head Start Program Budget to Actual Expenditures**

The Head Start grant is a federal program awarded to the district by the Health and Human Services Division. Head Start Program performance standards require a financial status report be presented on at least a semi-annual basis. The Head Start grant crosses the district fiscal year as the grant award period is November 1<sup>st</sup> through October 31<sup>st</sup>. Adjusted Year to Date expenditures as of November 2023 is \$395K (see page 14).

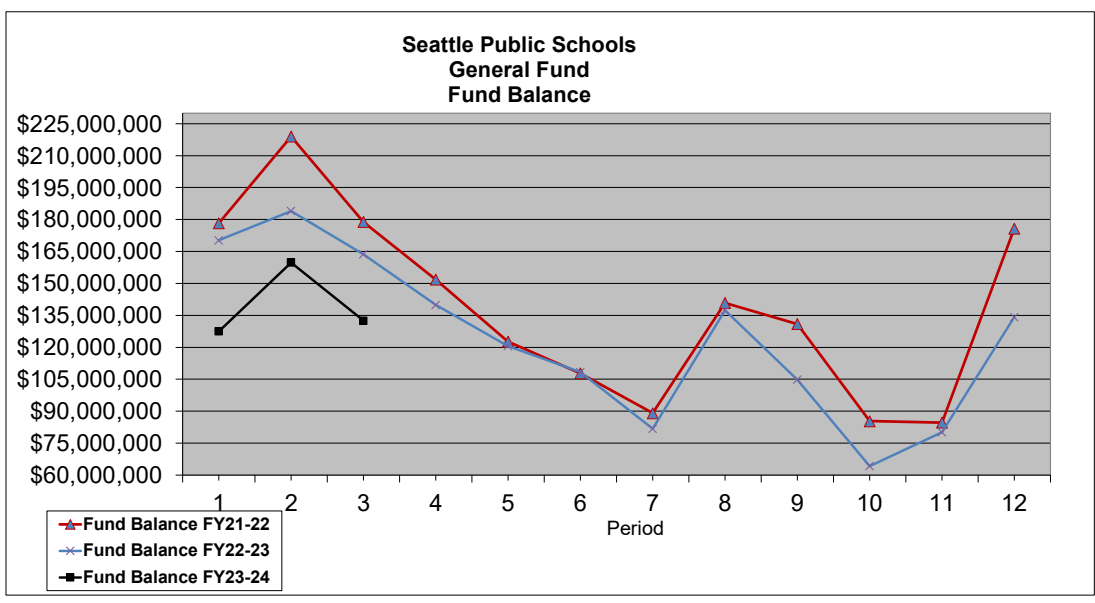
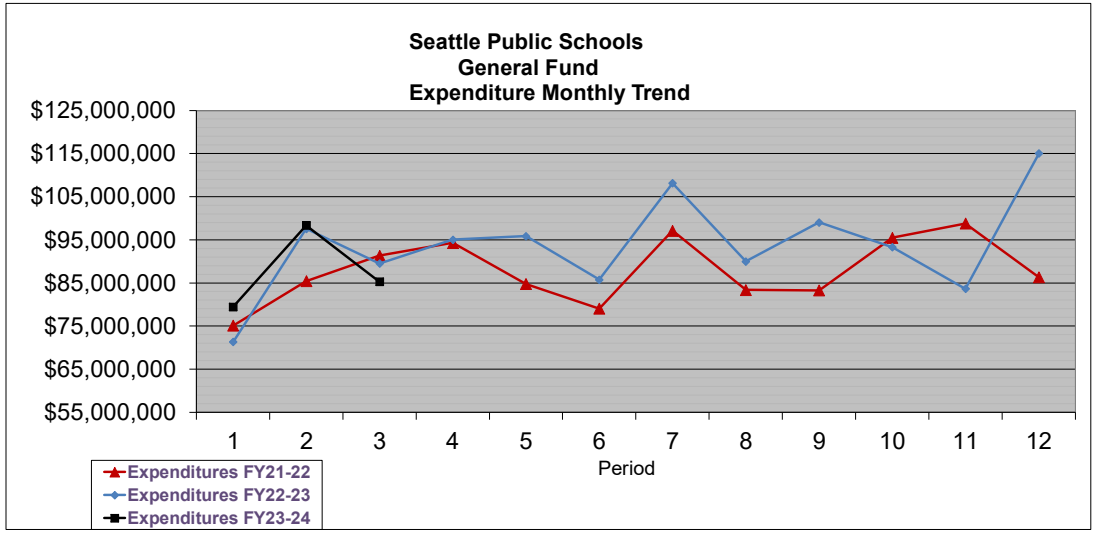
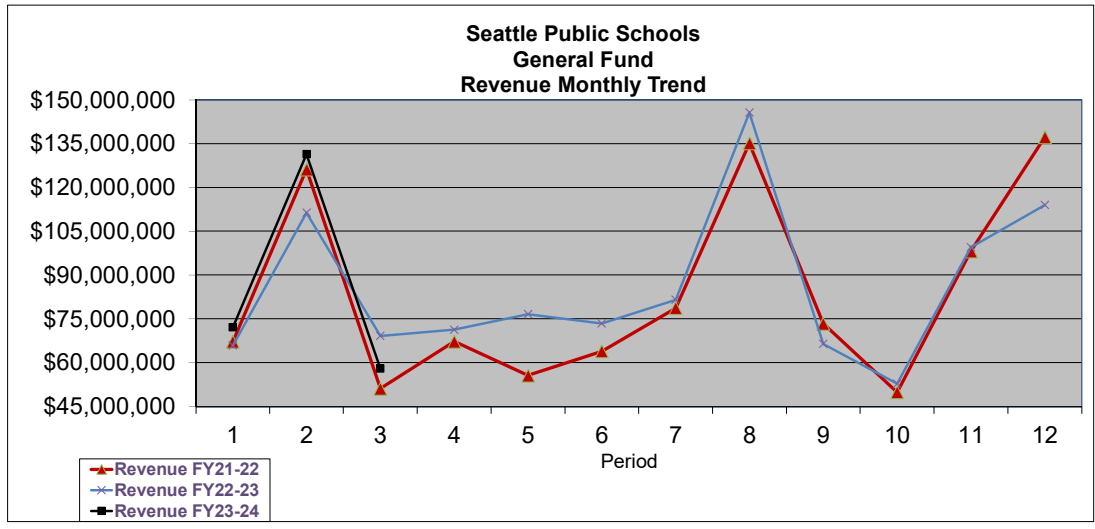
**Seattle School District**  
**Average Annual Enrollment by Grade**  
**As of 11/30/2023**

|                       | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024  | 2023-2024      |            |
|-----------------------|-----------|-----------|-----------|-----------|------------|----------------|------------|
|                       | Actual    | Actual    | Actual    | Actual    | Adopted    | Average Annual | Difference |
|                       |           |           |           |           | Budget     | As of Nov 2023 |            |
| Full Day Kindergarten | 4,681     | 3,927     | 4,020     | 3,928     | 3,717      | 3,703          | (14)       |
| First                 | 4,645     | 4,417     | 3,791     | 4,055     | 3,952      | 3,902          | (50)       |
| Second                | 4,471     | 4,378     | 4,113     | 3,756     | 3,925      | 4,005          | 80         |
| Third                 | 4,447     | 4,190     | 4,057     | 4,035     | 3,689      | 3,691          | 2          |
| Fourth                | 4,437     | 4,219     | 3,964     | 4,006     | 3,978      | 3,971          | (7)        |
| Fifth                 | 4,506     | 4,209     | 3,984     | 3,902     | 3,923      | 3,948          | 25         |
| Sixth                 | 4,035     | 4,025     | 3,640     | 3,578     | 3,531      | 3,550          | 19         |
| Seventh               | 4,111     | 3,885     | 3,816     | 3,613     | 3,511      | 3,471          | (40)       |
| Eighth                | 3,784     | 4,010     | 3,744     | 3,803     | 3,569      | 3,582          | 13         |
| Subtotal K-8          | 39,116    | 37,262    | 35,130    | 34,677    | 33,795     | 33,823         | 28         |
| Ninth                 | 3,822     | 3,741     | 3,969     | 3,779     | 3,826      | 3,791          | (35)       |
| Tenth                 | 3,667     | 3,860     | 3,708     | 3,997     | 3,826      | 3,827          | 1          |
| Eleventh              | 3,141     | 3,142     | 3,455     | 3,405     | 3,528      | 3,562          | 34         |
| Twelfth               | 2,984     | 3,219     | 3,291     | 3,489     | 3,409      | 3,440          | 31         |
| Subtotal High School  | 13,614    | 13,962    | 14,422    | 14,670    | 14,589     | 14,620         | 31         |
| Total K-12            | 52,730    | 51,224    | 49,552    | 49,347    | 48,384     | 48,443         | 59         |
| Summer School         | 53        | 48        |           |           | incl above |                |            |
| Spec Ed - Enrolled    | 8,705     | 7,601     | 7,369     | 7,761     | 7,473      | 7,888          | 415        |
| - Funded**            | 8,204     | 7,601     | 7,182     | 7,092     | 7,391      | 7,391          | -          |
| Bilingual             | 6,834     | 6,498     | 6,709     | 6,900     | 6,746      | 6,869          | 123        |
| Vocational Ed         | 1,519     | 1,581     | 1,833     | 1,991     | 1,938      | 2,020          | 82         |
| Skill Center          | 85        | 87        | 100       | 113       | 153        | 134            | (19)       |
| Running Start         | 1,221     | 1,118     | 880       | 888       | 822        | 1,092          | 270        |
| Open Doors            | 83        | 84        | 78        | 67        | 65         | 68             | 3          |

**Assumptions:**

**Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.**

**\*\* Special Education Funded Enrollment capped by State.**



**Seattle School District  
General Fund  
As of 11/30/2023**

(Excludes Other Financing Uses/Sources)

|  | 2023-2024                      |                                 | 2022-2023                      |                                 |                                  | 2021-2022                      |                                 |                                  | Explanation of Variance                    |
|--|--------------------------------|---------------------------------|--------------------------------|---------------------------------|----------------------------------|--------------------------------|---------------------------------|----------------------------------|--|
|  | Actual YTD<br>As of 11/30/2023 | % of Total<br>FY 2023<br>Budget | Actual YTD<br>As of 11/30/2022 | % of Total<br>FY 2023<br>Budget | % of Total<br>FY 2023<br>Actuals | Actual YTD<br>As of 11/30/2021 | % of Total<br>FY 2022<br>Budget | % of Total<br>FY 2022<br>Actuals |  |
| <b>Revenue</b>                           |                                |                                 |                                |                                 |                                  |                                |                                 |                                  |  |
| Local Tax                                | \$ 87,013,013                  | 46%                             | \$ 80,381,557                  | 44%                             | 43%                              | \$ 75,390,938                  | 44%                             | 44%                              |  |
| Local Nontax                             | 7,075,555                      | 39%                             | 6,448,572                      | 30%                             | 30%                              | 3,844,201                      | 22%                             | 29%                              |  |
| State, General Purpose                   | 117,391,072                    | 22%                             | 115,812,555                    | 22%                             | 22%                              | 114,646,992                    | 22%                             | 23%                              |  |
| State, Special Purpose                   | 36,202,168                     | 20%                             | 33,242,321                     | 22%                             | 20%                              | 32,140,955                     | 21%                             | 21%                              |  |
| Federal, General Purpose                 | -                              | 0%                              | -                              | 0%                              | 0%                               | -                              | 0%                              | 0%                               |  |
| Federal, Special Purpose                 | 10,585,372                     | 14%                             | 5,090,126                      | 7%                              | 7%                               | 13,735,255                     | 10%                             | 11%                              | Timing Difference related to federal grant |
| Revenue from Other School Districts      | (72,287)                       | -10%                            | -                              | 0%                              | 0%                               | 203                            | 0%                              | 0%                               | claims and accruals                        |
| Revenue from Other Agencies/Associations | 3,261,724                      | 7%                              | 5,337,439                      | 12%                             | 13%                              | 4,748,769                      | 11%                             | 14%                              |  |
| <b>Total Revenue</b>                     | <b>261,456,616</b>             | <b>25%</b>                      | <b>246,312,569</b>             | <b>25%</b>                      | <b>24%</b>                       | <b>244,507,313</b>             | <b>23%</b>                      | <b>24%</b>                       |  |
| <b>Expenditures</b>                      |                                |                                 |                                |                                 |                                  |                                |                                 |                                  |  |
| Regular Education                        | 122,055,718                    | 24%                             | 123,457,320                    | 24%                             | 25%                              | 125,756,750                    | 25%                             | 27%                              |  |
| Fed Special Purpose -GEER/ESSER          | 3,234,037                      | 35%                             | 5,887,114                      | 34%                             | 27%                              | 6,616,312                      | 11%                             | 10%                              |  |
| Special Education                        | 54,884,420                     | 22%                             | 48,234,980                     | 24%                             | 23%                              | 45,210,692                     | 24%                             | 24%                              |  |
| Vocation Education                       | 4,951,281                      | 24%                             | 4,779,075                      | 25%                             | 23%                              | 4,006,934                      | 23%                             | 22%                              |  |
| Skill Center                             | 358,882                        | 19%                             | 320,637                        | 20%                             | 22%                              | 314,608                        | 21%                             | 23%                              |  |
| Compensatory Education                   | 19,643,688                     | 21%                             | 19,369,779                     | 22%                             | 22%                              | 17,924,321                     | 22%                             | 23%                              |  |
| Other Instructional Program              | 12,001,042                     | 17%                             | 10,094,886                     | 13%                             | 21%                              | 8,719,211                      | 13%                             | 21%                              |  |
| Community Services                       | 347,416                        | 33%                             | 342,208                        | 24%                             | 19%                              | 327,730                        | 26%                             | 18%                              |  |
| Support Services                         | 45,628,462                     | 21%                             | 45,957,602                     | 20%                             | 19%                              | 42,985,516                     | 22%                             | 22%                              |  |
| <b>Total Expenditures</b>                | <b>263,104,947</b>             | <b>22%</b>                      | <b>258,443,599</b>             | <b>23%</b>                      | <b>23%</b>                       | <b>251,862,075</b>             | <b>22%</b>                      | <b>24%</b>                       |  |

\*Other Financing sources are not included in Revenue

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 11/30/2023**

|   | General                      | Capital                      | ASB                        | Debt Service               | Private Purpose<br>Trust Funds |
|---|------------------------------|------------------------------|----------------------------|----------------------------|--------------------------------|
| <b>Revenue</b>                              |                              |                              |                            |                            |                                |
| Local Revenue                               | \$ 94,088,567                | \$ 168,662,248               | \$ -                       | \$ 13,163                  | \$ 19,295                      |
| State Revenues                              | 153,593,240                  | 746,302                      |                            |                            |                                |
| Federal Revenues                            | 10,585,372                   | -                            |                            |                            |                                |
| Revenue from Other School Distr/Govt        | 3,189,437                    | -                            |                            |                            |                                |
| Associated Student Body Revenue             |                              |                              | 1,691,346                  |                            |                                |
| Private Monies                              |                              |                              | 5,792                      |                            |                                |
|   | <u>261,456,616</u>           | <u>169,408,549</u>           | <u>1,697,138</u>           | <u>13,163</u>              | <u>19,295</u>                  |
| <b>Expenditures</b>                         |                              |                              |                            |                            |                                |
| Regular Education                           | 122,055,718                  |                              |                            |                            |                                |
| Fed Special Purpose -GEER/ESSER             | 3,234,037                    |                              |                            |                            |                                |
| Special Education                           | 54,884,420                   |                              |                            |                            |                                |
| Vocation Education                          | 4,951,281                    |                              |                            |                            |                                |
| Skills Center Instruction                   | 358,882                      |                              |                            |                            |                                |
| Compensatory Education                      | 19,643,688                   |                              |                            |                            |                                |
| Other Instructional Program                 | 12,001,042                   |                              |                            |                            |                                |
| Community Services                          | 347,416                      |                              |                            |                            |                                |
| Support Services                            | 45,628,462                   |                              |                            |                            |                                |
| Prinicpal and Interest                      | -                            |                              |                            |                            |                                |
| Buildings, Equipment & Energy               |                              | 65,943,016                   |                            |                            |                                |
| Matured Bond & Interest Expenditures        |                              |                              |                            | 200                        |                                |
| Associated Student Body                     |                              |                              | 972,170                    |                            |                                |
| Private Purpose Expenditures                |                              |                              | 426                        |                            | 13,000                         |
| Total Expenditures                          | <u>263,104,947</u>           | <u>65,943,016</u>            | <u>972,596</u>             | <u>200</u>                 | <u>13,000</u>                  |
| Other Financing Sources                     | 1,556                        | -                            |                            | -                          |                                |
| Other Financing (Uses)                      | -                            | -                            |                            | -                          |                                |
| <b>Excess of Revenues over Expenditures</b> | <b><u>\$ (1,646,775)</u></b> | <b><u>\$ 103,465,532</u></b> | <b><u>\$ 724,542</u></b>   | <b><u>\$ 12,964</u></b>    | <b><u>\$ 6,295</u></b>         |
| <b>Beginning Fund Balance</b>               |                              |                              |                            |                            |                                |
| Non-spendable                               | 2,462,576                    |                              |                            |                            |                                |
| Restricted                                  | 16,261,553                   | 1,106,657                    |                            | 1,442,772                  |                                |
| Committed                                   | -                            | 299,187,279                  |                            |                            |                                |
| Assigned                                    | 115,455,247                  | 10,708,936                   | 3,571,998                  | -                          |                                |
| Held in Trust for Intact Principal          |                              |                              |                            |                            | 374,500                        |
| Held in Trust for Private Purposes          |                              |                              |                            |                            | 1,921,563                      |
| Unassigned                                  | -                            |                              |                            |                            |                                |
| Total Beginning Fund Balance                | <u>134,179,376</u>           | <u>311,002,871</u>           | <u>3,571,998</u>           | <u>1,442,772</u>           | <u>2,296,063</u>               |
| <b>Ending Fund Balance</b>                  |                              |                              |                            |                            |                                |
| Non-spendable                               | 2,462,576                    |                              |                            |                            |                                |
| Restricted                                  | 16,261,553                   | 1,106,657                    |                            | 1,455,735                  |                                |
| Committed                                   | -                            | 299,187,279                  |                            |                            |                                |
| Assigned                                    | 115,455,247                  | 114,174,469                  | 4,296,540                  |                            |                                |
| Held in Trust for Intact Principal          |                              |                              |                            |                            | 374,500                        |
| Held in Trust for Private Purposes          |                              |                              |                            |                            | 1,927,858                      |
| Unassigned                                  | (1,646,775)                  |                              |                            |                            |                                |
| <b>Total Ending Fund Balance</b>            | <b><u>\$ 132,532,601</u></b> | <b><u>\$ 414,468,405</u></b> | <b><u>\$ 4,296,540</u></b> | <b><u>\$ 1,455,735</u></b> | <b><u>\$ 2,302,358</u></b>     |



**Seattle School District**  
**Combined Statement of Financial Condition**  
**As of 11/30/2023**

|   | <u>General</u>        | <u>Capital Projects</u> | <u>ASB</u>          | <u>Debt Service</u> | <u>Private Purpose<br/>Trust Fund</u> |
|---|-----------------------|-------------------------|---------------------|---------------------|---------------------------------------|
| <b>Assets</b>                             |                       |                         |                     |                     |                                       |
| Cash                                      |                       |                         |                     |                     |                                       |
| Cash and Cash Equivalents                 | \$ 212,897,311        | \$433,041,778           | \$4,593,395         | \$1,451,010         | \$2,303,708                           |
| Escrow Accounts                           | 5,200                 | 3,051,934               |                     |                     |                                       |
| Warrants Outstanding                      | (14,103,452)          | (15,914,586)            | (178,952)           | -                   | (500)                                 |
| <b>Total Cash and Cash Equivalents</b>    | <b>198,799,059</b>    | <b>420,179,126</b>      | <b>4,414,443</b>    | <b>1,451,010</b>    | <b>2,303,208</b>                      |
| <b>Receivables</b>                        |                       |                         |                     |                     |                                       |
| Tax                                       | 5,498,460             | 10,180,789              |                     | (42,198)            |                                       |
| Accounts Receivable                       | 12,370,894            | 24,283,215              | 38,461              | 4,724               |                                       |
| Due from Other Funds                      | 3,482,526             | -                       |                     | -                   |                                       |
| <b>Total Receivable</b>                   | <b>21,351,880</b>     | <b>34,464,004</b>       | <b>38,461</b>       | <b>(37,474)</b>     |                                       |
| Inventories                               | 2,480,140             |                         |                     |                     |                                       |
| Prepaid items                             | -                     |                         |                     |                     |                                       |
| <b>Total Assets</b>                       | <b>\$ 222,631,079</b> | <b>\$454,643,130</b>    | <b>\$4,452,904</b>  | <b>\$1,413,536</b>  | <b>\$2,303,208</b>                    |
| <b>Liabilities and Fund Balance</b>       |                       |                         |                     |                     |                                       |
| <b>Current Liabilities</b>                |                       |                         |                     |                     |                                       |
| Accounts Payable                          | \$ 5,523,235          | \$ 879,816              | \$ 76,479           |                     | \$ 850                                |
| Accrued Salaries                          | 44,909,861            |                         |                     |                     |                                       |
| Benefits and other Deductions             | 34,042,380            |                         |                     |                     |                                       |
| Due to/from other Funds                   | -                     | 3,402,641               | 79,885              |                     |                                       |
| Retainage Payable                         | 52,742                | 3,970,980               |                     |                     |                                       |
| Deposits                                  | 71,800                | 84,467                  |                     |                     |                                       |
| Deferred Tax Revenue                      | 5,498,460             | 10,180,789              |                     | (42,198)            |                                       |
| Other Deferred Revenue                    | -                     | 21,656,033              | -                   | -                   |                                       |
| <b>Total Current Liabilities</b>          | <b>\$ 90,098,477</b>  | <b>\$ 40,174,726</b>    | <b>\$ 156,365</b>   | <b>\$ (42,198)</b>  | <b>\$ 850</b>                         |
| <b>Fund Balance</b>                       |                       |                         |                     |                     |                                       |
| Non-spendable                             | 2,462,576             |                         |                     |                     |                                       |
| Restricted                                | 16,261,553            | 1,106,657               | 4,296,540           | 1,455,735           |                                       |
| Committed                                 | -                     | 299,187,279             |                     |                     |                                       |
| Assigned                                  | 115,455,247           | 114,174,469             |                     |                     |                                       |
| Held in Trust for Intact Principal        |                       |                         |                     |                     | 374,500                               |
| Held in Trust for Private Purposes        |                       |                         |                     |                     | 1,927,858                             |
| Unassigned                                | (1,646,775)           |                         |                     |                     |                                       |
| <b>Total Fund Balance</b>                 | <b>\$ 132,532,601</b> | <b>\$ 414,468,405</b>   | <b>\$ 4,296,540</b> | <b>\$ 1,455,735</b> | <b>\$ 2,302,358</b>                   |
| <b>Total Liabilities and Fund Balance</b> | <b>\$ 222,631,079</b> | <b>\$454,643,130</b>    | <b>\$4,452,905</b>  | <b>\$1,413,536</b>  | <b>\$2,303,208</b>                    |

**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 11/30/2023**

|                                      | 2023-2024<br>Adopted<br>Budget | YTD<br>Actual<br>As of 11/30/2023 | Outstanding<br>Encumbrances | 2023-2024<br>Remaining<br>Budget | % of Budget<br>Remaining |
|--------------------------------------|--------------------------------|-----------------------------------|-----------------------------|----------------------------------|--------------------------|
| <b>Beginning Year Fund Balance</b>   |                                |                                   |                             |                                  |                          |
| Nonspendable Inventory               | \$ 1,999,630                   | \$ 2,462,576                      |                             |                                  |                          |
| Restricted                           | 4,305,266                      | 16,261,553                        |                             |                                  |                          |
| Committed                            | 42,200,000                     |                                   |                             |                                  |                          |
| Assigned                             | 40,063,417                     | 115,455,247                       |                             |                                  |                          |
| Unassigned                           | 10,000,000                     |                                   |                             |                                  |                          |
| Total Beginning Balance              | <u>\$ 98,568,313</u>           | <u>\$ 134,179,376</u>             |                             |                                  |                          |
| <b>Revenue</b>                       |                                |                                   |                             |                                  |                          |
| Local Taxes                          | \$ 190,365,760                 | \$ 87,013,013                     |                             | \$ (103,352,747)                 | -27%                     |
| Local Nontax                         | 18,033,817                     | 7,075,555                         |                             | (10,958,262)                     | -61%                     |
| State, General Purpose               | 533,593,408                    | 117,391,072                       |                             | (416,202,336)                    | -78%                     |
| State, Special Purpose               | 181,152,159                    | 36,202,168                        |                             | (144,949,991)                    | -80%                     |
| Federal, General Purpose             | 19,463                         | -                                 |                             | (19,463)                         | -100%                    |
| Federal, Special Purpose             | 73,690,716                     | 10,585,372                        |                             | (63,105,344)                     | -86%                     |
| Revenue from Other School Districts  | 750,000                        | (72,287)                          |                             | (822,287)                        | -110%                    |
| Revenue from Other Agencies/Associat | 44,636,748                     | 3,261,724                         |                             | (41,375,024)                     | -93%                     |
| Total Revenue                        | <u>\$ 1,042,242,071</u>        | <u>\$ 261,456,616</u>             |                             | <u>(780,785,455)</u>             | <u>-75%</u>              |
| Transfer-In                          | 50,802,222                     |                                   |                             | (50,802,222)                     | -100%                    |
| Other Financing Sources              |                                | 1,556                             |                             | 1,556                            | 100%                     |
| Total Resources Available            | <u>1,191,612,606</u>           | <u>395,637,548</u>                |                             |                                  |                          |
| <b>Expenditures</b>                  |                                |                                   |                             |                                  |                          |
| Regular Education                    | \$ 509,346,683                 | \$ 122,055,718                    | \$ 327,521,123              | \$ 59,769,842                    | 12%                      |
| Fed Special Purpose                  | 9,140,285                      | 3,234,037                         | 6,361,203                   | (454,955)                        | -5%                      |
| Special Education                    | 248,446,780                    | 54,884,420                        | 165,171,444                 | 28,390,915                       | 11%                      |
| Vocation Education                   | 20,931,928                     | 4,951,281                         | 13,632,459                  | 2,348,189                        | 11%                      |
| Skill Center Instruction             | 1,900,513                      | 358,882                           | 993,170                     | 548,461                          | 29%                      |
| Compensatory Education               | 91,832,974                     | 19,643,688                        | 54,927,874                  | 17,261,412                       | 19%                      |
| Other Instructional Program          | 68,834,629                     | 12,001,042                        | 31,467,792                  | 25,365,795                       | 37%                      |
| Community Services                   | 1,065,757                      | 347,416                           | 790,813                     | (72,472)                         | -7%                      |
| Support Services                     | 221,069,452                    | 45,628,462                        | 85,106,150                  | 90,334,840                       | 41%                      |
| Redemption of Debt Principal         |                                | -                                 |                             | -                                | 100%                     |
| Interest on Long Term Debt           |                                | -                                 |                             | -                                | 100%                     |
| Total Expenditures                   | <u>\$ 1,172,569,001</u>        | <u>\$ 263,104,947</u>             | <u>\$ 685,972,028</u>       | <u>\$ 223,492,027</u>            | <u>19%</u>               |
| Other Financing Uses                 |                                |                                   |                             |                                  |                          |
| Total Resources Used                 | <u>\$ 1,172,569,001</u>        | <u>\$ 263,104,947</u>             | <u>\$ 685,972,028</u>       | <u>\$ 223,492,027</u>            | <u>19%</u>               |
| <b>Ending Fund Balance</b>           |                                |                                   |                             |                                  |                          |
| Nonspendable Inventory               | 1,999,630                      | \$ 2,462,576                      |                             |                                  |                          |
| Restricted                           | 3,205,266                      | 16,261,553                        |                             |                                  |                          |
| Committed                            | -                              | -                                 |                             |                                  |                          |
| Assigned                             | 3,838,708                      | 115,455,247                       |                             |                                  |                          |
| Unassigned                           | 10,000,001                     | (1,646,776)                       |                             |                                  |                          |
| Total Ending Fund Balance            | <u>\$ 19,043,605</u>           | <u>\$ 132,532,601</u>             |                             |                                  |                          |
| Net Change in Fund Balance           | <u>\$ (79,524,707)</u>         | <u>\$ (1,646,775)</u>             |                             |                                  |                          |

**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 11/30/2023**

|  | 2023 - 2024<br>Adopted<br>Budget | YTD<br>Actual<br>As of 11/30/2023 | Outstanding<br>Encumbrances | 2023 - 2024<br>Remaining<br>Budget | % of Budget<br>Remaining |
|--|----------------------------------|-----------------------------------|-----------------------------|------------------------------------|--------------------------|
| <b>Beginning Year Fund Balance</b>       |                                  |                                   |                             |                                    |                          |
| Restricted from State Proceeds           | \$ -                             | \$ 499,001                        |                             |                                    |                          |
| Restricted from Bond Proceeds            | 948,291                          | 607,656                           |                             |                                    |                          |
| Committed from Levies Proceeds           | 188,720,734                      | 282,475,985                       |                             |                                    |                          |
| Committed to Other Purposes              | 25,440,678                       | 16,711,294                        |                             |                                    |                          |
| Assigned to Fund Purposes                |                                  | 10,708,936                        |                             |                                    |                          |
| Total Beginning Balance                  | <u>\$ 215,109,703</u>            | <u>\$ 311,002,871</u>             |                             |                                    |                          |
| <b>Revenue</b>                           |                                  |                                   |                             |                                    |                          |
| Local Taxes                              | \$ 360,922,667                   | \$ 163,123,038                    |                             | \$ 197,799,629                     | 55%                      |
| Local Nontax                             | 7,456,385                        | 5,539,211                         |                             | 1,917,174                          | 26%                      |
| State, General Purpose                   | -                                |                                   |                             | -                                  |                          |
| State, Special Purpose                   | 10,078,412                       | 746,302                           |                             | 9,332,110                          | 93%                      |
| Federal, General Purpose                 |                                  |                                   |                             | -                                  |                          |
| Federal, Special Purpose                 |                                  |                                   |                             | -                                  |                          |
| Revenue from Other School Districts      |                                  |                                   |                             | -                                  |                          |
| Revenue from Other Agencies/Associations |                                  |                                   |                             | -                                  |                          |
| Total Revenue                            | <u>\$ 378,457,464</u>            | <u>\$ 169,408,549</u>             |                             | <u>\$ 209,048,914</u>              | <u>55%</u>               |
| Sale of Real Estate                      | -                                |                                   |                             |                                    |                          |
| Other Financing Sources                  | -                                |                                   |                             | -                                  |                          |
| Total Resources Available                | <u>\$ 593,567,167</u>            | <u>\$ 480,411,420</u>             |                             |                                    |                          |
| <b>Expenditures</b>                      |                                  |                                   |                             |                                    |                          |
| Sites                                    |                                  |                                   |                             |                                    |                          |
| Buildings                                | \$ 410,671,155                   | \$ 62,666,495                     | \$ 7,486,773                | \$ 340,517,887                     | 83%                      |
| Equipment                                | 3,946,247                        | 733,319                           | 27,515                      | 3,185,412                          | 81%                      |
| Energy                                   | -                                | -                                 | -                           |                                    |                          |
| Instructional Technology                 | 76,768,126                       | 2,543,202                         | 171,375                     | 74,053,549                         | 96%                      |
| Sales & Lease Expense                    |                                  |                                   |                             |                                    |                          |
| Debt Principal                           |                                  | -                                 |                             |                                    | 0%                       |
| Debt Interest                            | -                                |                                   |                             | -                                  | 0%                       |
| Bond Issuance Expense                    |                                  |                                   |                             |                                    |                          |
| Debt                                     |                                  |                                   |                             |                                    |                          |
| Miscellaneous Expenses                   |                                  |                                   |                             |                                    |                          |
| Total Expenditures                       | <u>\$ 491,385,528</u>            | <u>\$ 65,943,016</u>              | <u>\$ 7,685,663</u>         | <u>\$ 417,756,849</u>              | <u>85%</u>               |
| Other Financing Uses                     | 53,811,899                       |                                   |                             | 53,811,899                         | 100%                     |
| Total Resources Used                     | <u>\$ 545,197,427</u>            | <u>\$ 65,943,016</u>              | <u>\$ 7,685,663</u>         | <u>\$ 471,568,748</u>              | <u>86%</u>               |
| <b>Ending Fund Balance</b>               |                                  |                                   |                             |                                    |                          |
| Restricted from State Proceeds           | -                                | 499,001                           |                             |                                    |                          |
| Restricted from Bond Proceeds            | 607,935.00                       | 607,656                           |                             |                                    |                          |
| Committed from Levies Proceeds           | 21,395,817.00                    | 282,475,985                       |                             |                                    |                          |
| Committed to Other Purposes              | 26,365,988.00                    | 16,711,294                        |                             |                                    |                          |
| Assigned to Fund Purposes                | -                                | 114,174,469                       |                             |                                    |                          |
| Total Ending Fund Balance                | <u>\$ 48,369,740</u>             | <u>\$ 414,468,405</u>             |                             |                                    |                          |
| Net Change in Fund Balance               | <u>\$ (166,739,963)</u>          | <u>\$ 103,465,533</u>             |                             |                                    |                          |

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 11/30/2023**

|  | 2023-2024<br>Adopted<br>Budget | YTD<br>Actual<br>As of 11/30/2023 | Outstanding<br>Encumbrances | 2023-2024<br>Remaining<br>Budget | % of Budget<br>Remaining |
|--|--------------------------------|-----------------------------------|-----------------------------|----------------------------------|--------------------------|
| <b>Beginning Year Fund Balance</b>       |                                |                                   |                             |                                  |                          |
| Restricted                               | \$ 1,410,000                   | \$ 1,442,772                      |                             |                                  |                          |
| Assigned to Fund Purposes                | -                              | -                                 |                             |                                  |                          |
| Total Beginning Balance                  | <u>1,410,000</u>               | <u>1,442,772</u>                  |                             |                                  |                          |
| <b>Revenue</b>                           |                                |                                   |                             |                                  |                          |
| Local Taxes                              | \$ -                           | \$ -                              |                             | \$ -                             | -100%                    |
| Local Nontax                             | 12,000                         | 13,163                            |                             | 1,163                            | 10%                      |
| State, General Purpose                   | -                              | -                                 |                             | -                                |                          |
| State, Special Purpose                   | -                              | -                                 |                             | -                                |                          |
| Federal, General Purpose                 | -                              | -                                 |                             | -                                |                          |
| Federal, Special Purpose                 | -                              | -                                 |                             | -                                |                          |
| Revenue from Other School Districts      | -                              | -                                 |                             | -                                |                          |
| Revenue from Other Agencies/Associations | -                              | -                                 |                             | -                                |                          |
| Total Revenue                            | <u>\$ 12,000</u>               | <u>\$ 13,163</u>                  |                             | <u>\$ 1,163</u>                  | <u>10%</u>               |
| Transfers In                             | 3,009,677                      |                                   |                             | 3,009,677.00                     | 1.00                     |
| Other Financing Sources                  | -                              |                                   |                             | -                                |                          |
| Total Resources Available                | <u>\$ 4,431,677</u>            | <u>\$ 1,455,935</u>               |                             |                                  |                          |
| <b>Expenditures</b>                      |                                |                                   |                             |                                  |                          |
| Matured Bond Expenditures                | \$ 2,874,000                   |                                   |                             | \$ 2,874,000                     | 1.00                     |
| Interest on Bonds                        | 135,677                        |                                   |                             | 135,677                          | 100%                     |
| Bond Issue costs                         | -                              | 200                               |                             | (200)                            | -100%                    |
| Bond Admin Fees                          | -                              | -                                 |                             | -                                |                          |
| Underwriters Fees                        | 10,000                         | -                                 |                             | 10,000                           | 100%                     |
| Total Expenditures                       | <u>\$ 3,019,677</u>            | <u>\$ 200</u>                     | <u>\$ -</u>                 | <u>\$ 3,019,477</u>              | <u>100%</u>              |
| Other Financing Uses                     | -                              | -                                 |                             | -                                |                          |
| Total Resources Used                     | <u>\$ 3,019,677</u>            | <u>\$ 200</u>                     | <u>\$ -</u>                 | <u>\$ 3,029,477</u>              | <u>100%</u>              |
| <b>Ending Fund Balance</b>               |                                |                                   |                             |                                  |                          |
| Restricted for Debt Service              | 1,412,000                      | 1,455,735                         |                             |                                  |                          |
| Total Ending Fund Balance                | <u>\$ 1,412,000</u>            | <u>\$ 1,455,735</u>               |                             |                                  |                          |
| Net Change in Fund Balance               | <u>\$ 2,000</u>                | <u>\$ 12,963</u>                  |                             |                                  |                          |

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
As of 11/30/2023

|  | 2023-2024<br>Adopted<br>Budget | YTD<br>Actual<br>11/30/2023 | Outstanding<br>Encumbrances | 2023-2024<br>Remaining<br>Budget | % of Budget<br>Remaining |
|--|--------------------------------|-----------------------------|-----------------------------|----------------------------------|--------------------------|
| <b>Beginning Year Fund Balance</b>                               |                                |                             |                             |                                  |                          |
| Restricted for Fund Purposes                                     | \$ 3,274,277                   | \$ 3,571,998                |                             |                                  |                          |
| Total Beginning Balance  | <u>\$ 3,274,277</u>            | <u>\$ 3,571,998</u>         |                             |                                  |                          |
| <b>Revenue</b>   |                                |                             |                             |                                  |                          |
| General Student Body   | \$ 2,800,780                   | \$ 876,832                  |                             | \$ (1,923,948)                   | -69%                     |
| Athletics  | 927,350                        | 352,089                     |                             | (575,261)                        | -62%                     |
| Classes  | 990,375                        | 266,789                     |                             | (723,586)                        | -73%                     |
| Clubs  | 2,048,960                      | 195,636                     |                             | (1,853,324)                      | -90%                     |
| Private Monies   | 28,000                         | 5,792                       |                             | (22,208)                         | -79%                     |
| Total Revenue  | <u>\$ 6,795,465</u>            | <u>\$ 1,697,138</u>         |                             | <u>\$ (5,098,327)</u>            | <u>-75%</u>              |
| Other Financing Sources  | -                              | -                           |                             | -                                |                          |
| Total Resources Available  | <u>\$ 10,069,742</u>           | <u>\$ 5,269,137</u>         |                             |                                  |                          |
| <b>Expenditures</b>  |                                |                             |                             |                                  |                          |
| General Student Body   | \$ 2,560,350                   | \$ 301,334                  |                             | \$ 2,259,016                     | 88%                      |
| Athletics  | 1,050,725                      | 338,985                     |                             | 711,740                          | 68%                      |
| Classes  | 921,175                        | 147,221                     |                             | 773,954                          | 84%                      |
| Clubs  | 2,316,550                      | 184,630                     |                             | 2,131,920                        | 92%                      |
| Private Monies   | 28,000                         | 426                         |                             | 27,574                           | 98%                      |
| Total Expenditures   | <u>\$ 6,876,800</u>            | <u>\$ 972,596</u>           | <u>\$ -</u>                 | <u>\$ 5,904,204</u>              | <u>86%</u>               |
| Transfers  |                                |                             | -                           | -                                |                          |
| Total Resources Used   | <u>\$ 6,876,800</u>            | <u>\$ 972,596</u>           | <u>\$ -</u>                 | <u>\$ 5,904,204</u>              | <u>86%</u>               |
| <b>Ending Fund Balance</b>                                       |                                |                             |                             |                                  |                          |
| Restricted for Fund Purposes                                     | 3,192,942                      | 4,296,540                   |                             |                                  |                          |
| Total Ending Fund Balance  | <u>\$ 3,192,942</u>            | <u>\$ 4,296,540</u>         |                             |                                  |                          |
| Net Change in Fund Balance<br>(Represents YTD Operating Results) | <u>\$ (81,335)</u>             | <u>\$ 724,542</u>           |                             |                                  |                          |

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 11/30/2023**

|   | <u>11/30/2023</u>     | <u>11/30/2022</u>     | <u>Explanation of Variance</u> |
|---|-----------------------|-----------------------|--------------------------------|
| <b>Assets</b>                             |                       |                       |                                |
| Cash                                      |                       |                       |                                |
| Cash and Cash Equivalents                 | \$ 212,897,311        | \$ 204,642,462        |                                |
| Escrow Accounts                           | 5,200                 | 5,200                 |                                |
| Warrants Outstanding                      | (14,103,452)          | (12,894,821)          |                                |
| Total Cash and Cash Equivalents           | <u>198,799,059</u>    | <u>191,752,841</u>    |                                |
| Receivables                               |                       |                       |                                |
| Tax                                       | 5,498,460             | 4,567,568             |                                |
| Accounts Receivable                       | 12,370,894            | 12,207,857            |                                |
| Due from Other Funds                      | 3,482,526             | 41,051,023            |                                |
| Total Receivable                          | <u>21,351,880</u>     | <u>57,826,449</u>     |                                |
| Inventories                               | 2,480,140             | 1,810,513             |                                |
| Prepaid items                             | -                     | -                     |                                |
| <b>Total Assets</b>                       | <u>\$ 222,631,079</u> | <u>\$ 251,389,803</u> |                                |
| <b>Liabilities and Fund Balance</b>       |                       |                       |                                |
| Current Liabilities                       |                       |                       |                                |
| Accounts Payable                          | \$ 5,523,235          | \$ 3,874,704          |                                |
| Accrued Salaries                          | 44,909,861            | 45,395,299            |                                |
| Benefits and other Deductions             | 34,042,380            | 33,628,747            |                                |
| Retainage Payable                         | 52,742                | 184,982               |                                |
| Deposits                                  | 71,800                | 73,105                |                                |
| Deferred Tax Revenue                      | 5,498,460             | 4,567,568             |                                |
| Other Deferred Revenue                    | -                     | -                     |                                |
| Total Current Liabilities                 | <u>90,098,477</u>     | <u>87,724,405</u>     |                                |
| Fund Balance                              |                       |                       |                                |
| Nonspendable Inventory /Prepaid items     | \$ 2,462,576          | \$ 1,999,630          |                                |
| Restricted                                | 16,261,553            | 17,690,553            |                                |
| Committed                                 | -                     | 42,200,000            |                                |
| Assigned                                  | 115,455,247           | 103,498,465           |                                |
| Unassigned                                | (1,646,775)           | (1,723,250)           |                                |
| Total Fund Balance                        | <u>132,532,601</u>    | <u>163,665,398</u>    |                                |
| <b>Total Liabilities and Fund Balance</b> | <u>\$ 222,631,079</u> | <u>\$ 251,389,803</u> |                                |

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 11/30/2023**

|   | <u>11/30/2023</u>            | <u>11/30/2022</u>            | <u>Explanation of Variance</u> |
|---|------------------------------|------------------------------|--------------------------------|
| <b>Assets</b>                             |                              |                              |                                |
| Cash                                      |                              |                              |                                |
| Cash and Cash Equivalents                 | \$ 433,041,778               | \$ 454,520,727               |                                |
| Escrow Accounts                           | 3,051,934                    | 2,213,474                    |                                |
| Warrants Outstanding                      | (15,914,586)                 | (11,426,775)                 |                                |
| Total Cash and Cash Equivalents           | <u>420,179,126</u>           | <u>445,307,426</u>           |                                |
| Receivables                               |                              |                              |                                |
| Tax                                       | 10,180,789                   | 8,072,218                    |                                |
| Accounts Receivable                       | 24,283,215                   | 22,664,742                   |                                |
| Total Receivable                          | <u>34,464,004</u>            | <u>30,736,960</u>            |                                |
| <b>Total Assets</b>                       | <u><u>\$ 454,643,130</u></u> | <u><u>\$ 476,044,386</u></u> |                                |
| <b>Liabilities and Fund Balance</b>       |                              |                              |                                |
| Current Liabilities                       |                              |                              |                                |
| Accounts Payable                          | \$ 879,816                   | \$ 4,672,300                 |                                |
| Due to/from other Funds                   | 3,402,641                    | 40,938,650                   |                                |
| Retainage Payable                         | 3,970,980                    | 2,708,656                    |                                |
| Deposits                                  | 84,467                       | 84,467                       |                                |
| Deferred Tax Revenue                      | 10,180,789                   | 8,072,218                    |                                |
| Other Deferred Revenue                    | 21,656,033                   | 22,390,007                   |                                |
| Total Current Liabilities                 | <u>40,174,725</u>            | <u>78,866,298</u>            |                                |
| Fund Balance                              |                              |                              |                                |
| Restricted                                | 1,106,657                    | 1,093,349                    |                                |
| Committed from Levy Proceeds              | 282,475,985                  | 259,789,602                  |                                |
| Committed to Other Purposes               | 16,711,294                   | 16,711,294                   |                                |
| Assigned to Fund Purposes                 | 114,174,469                  | 119,583,843                  |                                |
| Total Fund Balance                        | <u>414,468,405</u>           | <u>397,178,088</u>           |                                |
| <b>Total Liabilities and Fund Balance</b> | <u><u>\$ 454,643,130</u></u> | <u><u>\$ 476,044,386</u></u> |                                |

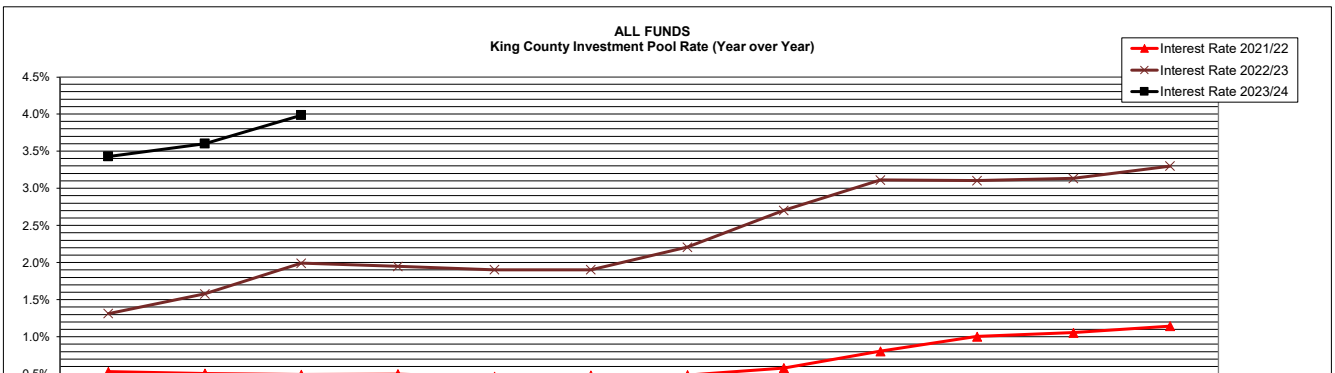
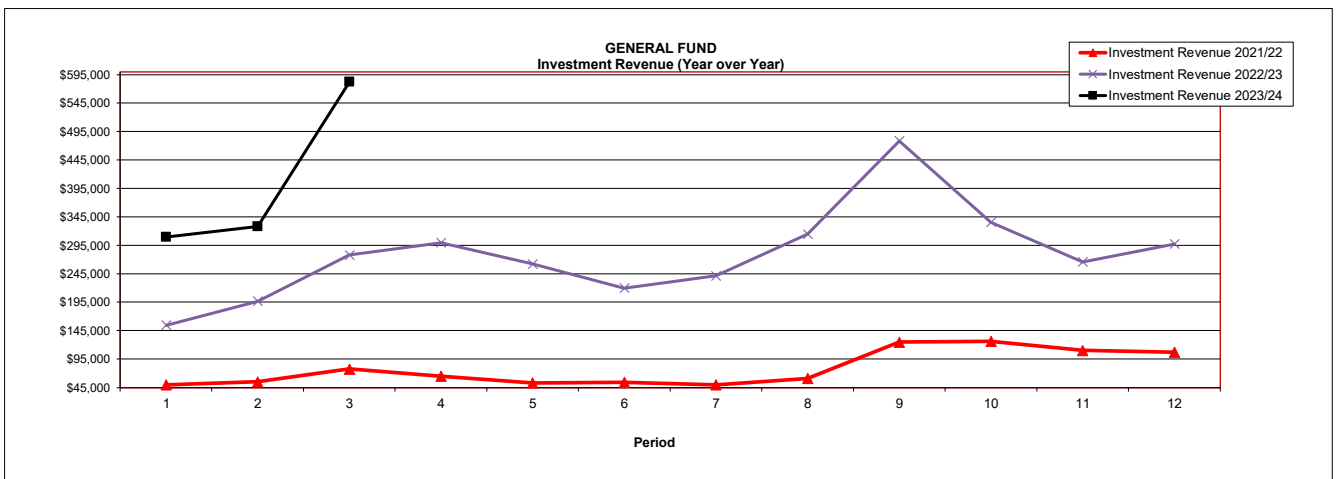
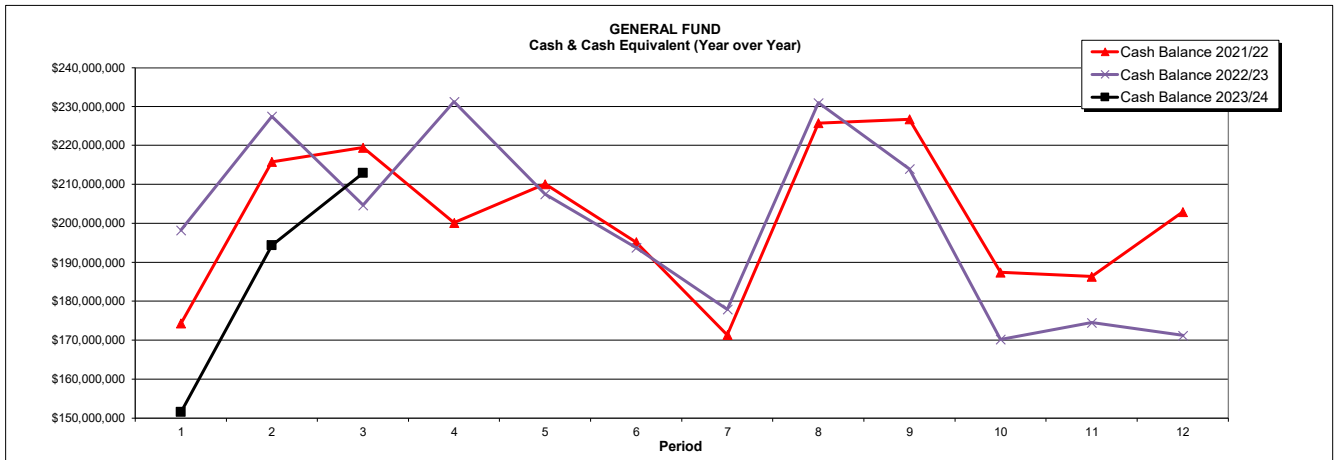
**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 11/30/2023**

|   | 11/30/2023          | 11/30/2022          | Explanation of Variance |
|---|---------------------|---------------------|-------------------------|
| <b>Assets</b>                             |                     |                     |                         |
| Cash                                      |                     |                     |                         |
| Cash and Cash Equivalents                 | \$ 1,451,010        | \$ 1,412,768        |                         |
| Warrants Outstanding                      | -                   | -                   |                         |
| Total Cash and Cash Equivalents           | 1,451,010           | 1,412,768           |                         |
| Receivables                               |                     |                     |                         |
| Tax                                       | (42,198)            | (42,198)            |                         |
| Accounts Receivable                       | 4,724               | 2,294               |                         |
| Due from Other Fund                       | -                   | -                   |                         |
| Total Receivable                          | (37,474)            | (39,904)            |                         |
| <b>Total Assets</b>                       | <b>\$ 1,413,536</b> | <b>\$ 1,372,864</b> |                         |
| <b>Liabilities and Fund Balance</b>       |                     |                     |                         |
| Current Liabilities                       |                     |                     |                         |
| Accounts Payable                          | \$ -                | \$ -                |                         |
| Deferred Tax Revenue                      | (42,198)            | (42,198)            |                         |
| Other Deferred Revenue                    | -                   | -                   |                         |
| Total Current Liabilities                 | (42,198)            | (42,198)            |                         |
| Fund Balance                              |                     |                     |                         |
| Restricted for Debt Service               | 1,455,735           | 1,415,063           |                         |
| Total Fund Balance                        | 1,455,735           | 1,415,063           |                         |
| <b>Total Liabilities and Fund Balance</b> | <b>\$ 1,413,536</b> | <b>\$ 1,372,864</b> |                         |



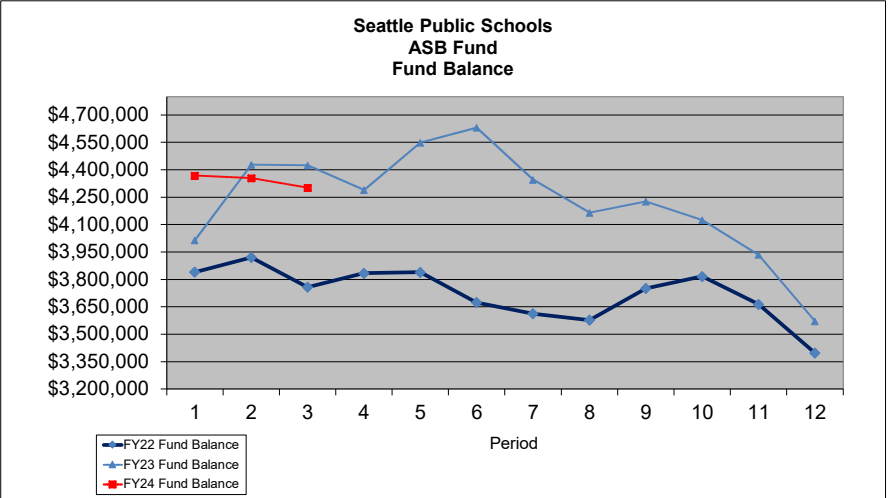
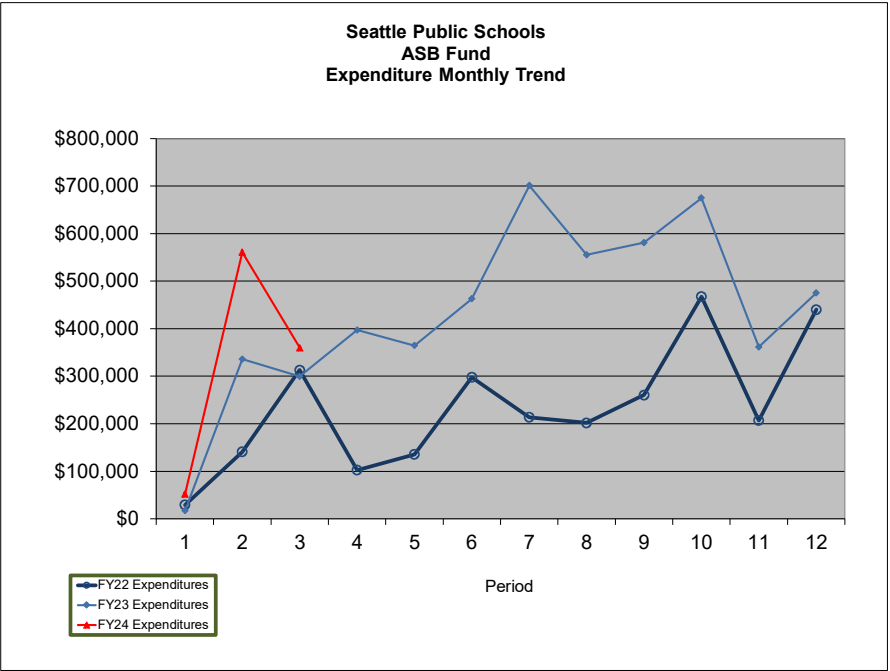
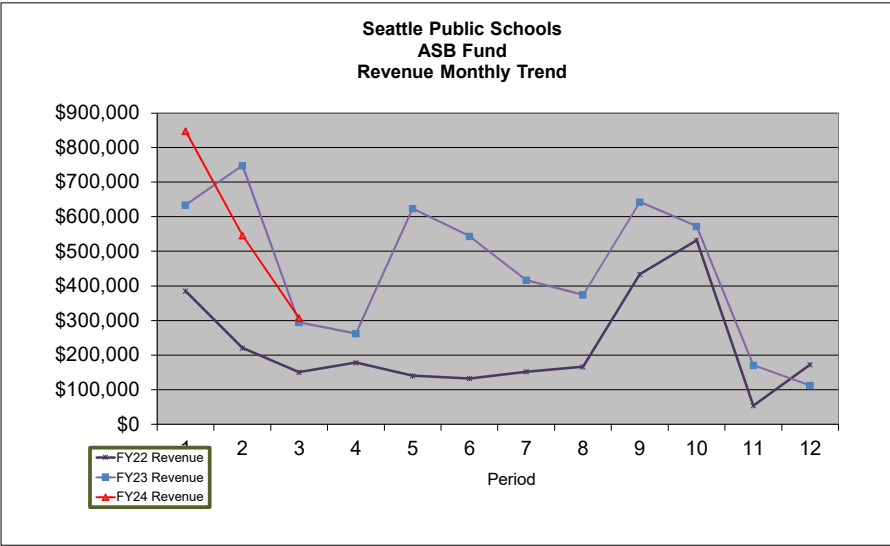
**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 11/30/2023**

|   | 11/30/2023          | 11/30/2022          |
|---|---------------------|---------------------|
| <b>Assets</b>                             |                     |                     |
| Cash                                      |                     |                     |
| Cash and Cash Equivalents                 | \$ 4,593,395        | \$ 4,780,734        |
| Escrow Accounts                           |                     |                     |
| Warrants Outstanding                      | (178,952)           | (113,586)           |
| Total Cash and Cash Equivalents           | 4,414,443           | 4,667,148           |
| Receivables                               |                     |                     |
| Tax                                       | -                   | -                   |
| Accounts Receivable                       | 38,461              | 26,028              |
| Due from Other Funds                      |                     | -                   |
| Total Receivable                          | 38,461              | 26,028              |
| Inventories                               | -                   | -                   |
| Prepaid items                             | -                   | -                   |
| <b>Total Assets</b>                       | <b>\$ 4,452,905</b> | <b>\$ 4,693,176</b> |
| <b>Liabilities and Fund Balance</b>       |                     |                     |
| Current Liabilities                       |                     |                     |
| Accounts Payable                          | \$ 76,479           | \$ 83,923           |
| Accrued Salaries                          |                     |                     |
| Deferred Revenue                          |                     |                     |
| Due to other Funds                        | 79,886              | 185,514             |
| Other Deferred Revenue                    |                     |                     |
| Total Current Liabilities                 | 156,365             | 269,437             |
| <b>Fund Balance</b>                       |                     |                     |
| Restricted for Fund Purposes              | 4,296,540           | 4,423,739           |
| Total Fund Balance                        | 4,296,540           | 4,423,739           |
| <b>Total Liabilities and Fund Balance</b> | <b>\$ 4,452,905</b> | <b>\$ 4,693,176</b> |



Seattle School District  
 Capital Projects Fund  
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
 By Capital Project ( with comparative amounts )  
 As of 11/30/2023

|   | Grants            | Other                | Total Other Progs    | BEX III             | BTA III              | BEX IV               | BTA IV               | BEX V                 | BTA V                | Total<br>2023-2024    | Total<br>2022-2023    |
|---|-------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|-----------------------|
| <b>Revenues</b>   |                   |                      |                      |                     |                      |                      |                      |                       |                      |                       |                       |
| Federal   |                   |                      |                      |                     |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| State   | -                 | -                    | -                    | -                   | -                    | \$ -                 | \$ -                 | \$ 746,302            | \$ -                 | \$ 746,302            | \$ 12,193,615         |
| Local   | \$ 1,940,824      | 1,940,824            | 1,940,824            | -                   | -                    | \$ 13,046            | \$ 96,235            | \$ 104,636,107        | \$ 58,377,645        | \$ 165,063,857        | \$ 141,252,412        |
| Interest  |                   | 294,885              | 294,885              | 6,359               | 137,886              | \$ 351,259           | \$ 404,416           | \$ 2,153,884          | \$ 249,703           | \$ 3,598,391          | \$ 5,135,902          |
| Other   | -                 | -                    | -                    | -                   | -                    | \$ -                 | \$ -                 | \$ -                  | \$ -                 | \$ -                  | \$ -                  |
| <b>Total Revenues</b>   | <b>\$ -</b>       | <b>\$ 2,235,709</b>  | <b>\$ 2,235,709</b>  | <b>\$ 6,359</b>     | <b>\$ 137,886</b>    | <b>\$ 364,305</b>    | <b>\$ 500,651</b>    | <b>\$ 107,536,292</b> | <b>\$ 58,627,348</b> | <b>\$ 169,408,550</b> | <b>\$ 158,581,929</b> |
| <b>Expenditures</b>   |                   |                      |                      |                     |                      |                      |                      |                       |                      |                       |                       |
| Capital Outlay  | -                 | 1,594,279            | 1,594,279            | (500,000)           | 75,829               | \$ 315,181           | \$ 750,348           | \$ 56,522,192         | \$ 7,185,189         | \$ 65,943,016         | \$ 46,619,533         |
| Special Assessments   |                   |                      |                      |                     |                      |                      |                      |                       |                      |                       |                       |
| Other   |                   |                      |                      |                     |                      |                      |                      |                       |                      |                       |                       |
| <b>Total Expenditures</b>   | <b>\$ -</b>       | <b>\$ 1,594,279</b>  | <b>\$ 1,594,279</b>  | <b>\$ (500,000)</b> | <b>\$ 75,829</b>     | <b>\$ 315,181</b>    | <b>\$ 750,348</b>    | <b>\$ 56,522,192</b>  | <b>\$ 7,185,189</b>  | <b>\$ 65,943,016</b>  | <b>\$ 46,619,533</b>  |
| <b>Other Financing Sources/(Uses)</b>   |                   |                      |                      |                     |                      |                      |                      |                       |                      |                       |                       |
| Sale of Real Estates  |                   |                      | -                    |                     |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| Transfers in from General Fund / Debt Fund                                      |                   |                      | -                    |                     |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| Transfers out to General Fund   |                   |                      | -                    |                     |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| Transfers in/out from within Capital Fund                                       |                   |                      | -                    | -                   |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| Transfers out to Debt Service Fund  |                   |                      | -                    |                     |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| Long Term Financing   |                   |                      | -                    |                     |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| <b>Total Other Financing Sources/(Uses)</b>                                     | <b>\$ -</b>       | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>           | <b>\$ -</b>          | <b>\$ -</b>           | <b>\$ -</b>           |
| <b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b> | <b>\$ -</b>       | <b>\$ 641,430</b>    | <b>641,430</b>       | <b>\$ 506,359</b>   | <b>\$ 62,057</b>     | <b>\$ 49,125</b>     | <b>\$ (249,697)</b>  | <b>\$ 51,014,100</b>  | <b>\$ 51,442,159</b> | <b>\$ 103,465,533</b> | <b>\$ 111,962,396</b> |
| <b>Fund Balance, September 1st 2023</b>   | <b>499,001</b>    | <b>27,420,554</b>    | <b>27,919,555</b>    | <b>607,662</b>      | <b>13,221,382</b>    | <b>\$ 33,629,888</b> | <b>\$ 38,752,841</b> | <b>\$ 186,670,076</b> | <b>\$ 10,201,465</b> | <b>\$ 311,002,871</b> | <b>285,215,692</b>    |
| <b>Adjustment to prior year Ending Fund Balance</b>                             |                   |                      | -                    |                     |                      |                      |                      |                       |                      | \$ -                  | \$ -                  |
| Restricted from State Proceeds  | 499,001           |                      | 499,001              | -                   |                      | \$ -                 |                      |                       |                      | \$ 499,001            | 499,001               |
| Restricted from Bond Proceeds   |                   |                      |                      | 607,656             |                      |                      |                      |                       |                      | \$ 607,656            | 594,348               |
| Committed from Levies Proceeds  |                   |                      |                      |                     | 13,221,713           | \$ 33,629,888        | \$ 38,752,841        | \$ 186,670,076        | \$ 10,201,464        | \$ 282,475,985        | 259,789,602           |
| Committed for Other Purposes  |                   | 16,711,294           | 16,711,294           |                     |                      |                      |                      |                       |                      | \$ 16,711,294         | 16,711,294            |
| Assigned to Fund Purposes   |                   | 10,709,260           | 10,709,260           |                     |                      |                      |                      |                       |                      | \$ 10,709,260         | 119,583,843           |
| <b>Fund Balance, November 30, 2023</b>  | <b>\$ 499,001</b> | <b>\$ 28,061,984</b> | <b>\$ 28,560,980</b> | <b>\$ 1,114,021</b> | <b>\$ 13,283,439</b> | <b>\$ 33,679,013</b> | <b>\$ 38,503,145</b> | <b>\$ 237,684,177</b> | <b>\$ 61,643,624</b> | <b>\$ 414,468,405</b> | <b>\$ 397,176,088</b> |
|   |                   |                      |                      |                     |                      |                      |                      |                       |                      | \$ 414,468,405        |                       |
|   |                   |                      |                      |                     |                      |                      |                      |                       |                      | \$ -                  |                       |



**Long Term Debt Fund**  
**Long Term Debt Payable - 9/1/23 to 8/31/24**

| <b>Name and Purpose of Issue</b>                                    | <b>Issue Date</b> | <b>Rates</b> | <b>Amount Authorized</b> | <b>9/1/2023 Beg. Bal.</b> | <b>Additions</b> | <b>Reductions*</b>  | <b>8/31/2024 Balance</b> |
|---|-------------------|--------------|--------------------------|---------------------------|------------------|---------------------|--------------------------|
| John Stanford Bldg Refunding bond- 2020<br>(last payment 12/1/2026) | 4/17/2020         | 1.21%        | \$ 20,621,000            | \$ 12,650,000             | \$ -             | 2,874,000           | \$ 9,776,000             |
| <b>Total Limited General Obligation Bonds - Non Voted</b>           |                   |              | <b>\$ 20,621,000</b>     | <b>\$ 12,650,000</b>      | <b>\$ -</b>      | <b>\$ 2,874,000</b> | <b>\$ 9,776,000</b>      |

\* Principal payment due 12/1/2023

Seattle School District  
Headstart Program Budget To Actual Expenditures  
November 1, 2023 - October 31, 2024  
**As of 11/30/2023**

|  | 11/1-10/31<br>Awarded<br>Budget | Funds<br>Expended<br>11/30/2023 | 11/1-10/31<br>Remaining<br>Budget | % of Budget<br>Remaining |
|--|---------------------------------|---------------------------------|-----------------------------------|--------------------------|
| <b>Salaries and Benefits</b>                     |                                 |                                 |                                   |                          |
| FTE Salaries                                     | 2,483,605                       | 227,745                         | 2,255,860                         | 91%                      |
| Hourly, Substitute, Child Care                   | -                               | 14,718                          | (14,718)                          |                          |
| FTE Benefits                                     | 943,238                         | 97,446                          | 845,792                           | 90%                      |
| Hourly Etc. Benefits                             | -                               | 2,022                           | (2,022)                           |                          |
| <b>Total Salaries and Benefits</b>               | <b>3,426,843</b>                | <b>341,930</b>                  | <b>3,084,913</b>                  | <b>90%</b>               |
| <b>Operational Expenditures</b>                  |                                 |                                 |                                   |                          |
| Supplies   | 101,216                         | 3,648                           | 97,568                            | 96%                      |
| Nutrition Services - Child Meals                 | 25,500                          | -                               | 25,500                            | 100%                     |
| Registrations/Memberships                        | 8,000                           | -                               | 8,000                             | 100%                     |
| Contractual Services                             | 218,000                         | -                               | 218,000                           | 100%                     |
| Travel   | 7,500                           | 17                              | 7,483                             | 100%                     |
| Grant Indirect Charges                           | 542,686                         | 49,524                          | 493,162                           | 91%                      |
| <b>Total Operational Expenditures</b>            | <b>902,902</b>                  | <b>53,189</b>                   | <b>849,713</b>                    | <b>94%</b>               |
| <b>Total Salary and Operational Expenditures</b> | <b>4,329,745</b>                | <b>395,120</b>                  | <b>3,934,625</b>                  | <b>91%</b>               |