



Seattle School District No. 1 Monthly Financial Report September 2020

December 7, 2020

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Adoption by resolution the 2021-22 recommended budget and the four-year budget plan summary and enrollment projections. The attached presentation provides more detail about planned expenditures.

Seattle School District No. 1
Monthly Financial Report
September 2020

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

Seattle School District #1
Financial Statements
September 2020

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$148,791,695	\$106,912,628	\$3,434,077	\$1,392,291	\$2,382,7632
Change YTD	(8,214,335)	(795,594)	55,337	1,466	(7,390)
Total Fund Balance	\$140,577,360	\$106,117,034	\$3,489,414	\$1,393,757	\$2,375,373

General Fund

For September 2020, the ending fund balance is \$140.6M. This compares to \$155.3M for September 2019. September enrollment of 51,284 is less than adopted budget for 2020-2021 by 2,019 FTE. Revenues are \$63.8 YTD, compared to \$69.9M last year (see Pg. 4). Local nontax revenues of \$500K are down \$1.6M from the previous year due to COVID. Expenditures of \$72M are up \$4.7M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$106.1M compared to \$26.8M in the prior year. Fund balance is comprised primarily of BEX IV \$62.8M, BTA III \$19M, BTA IV \$(86.5)M, BEX V \$87.4M, and Other Programs \$20.8M. Revenues are \$6.1M, consisting primarily of property taxes earnings from the BEX V \$4.0M and BTA IV levy \$1.5M. Expenditures of \$6.9M are comprised principally of BTA IV \$1.5M and BEX V \$5.1M (see Pg. 10).

Debt Service Fund

At September 2020, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond. (see Pg. 13).

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at September 2020 is \$3.5M compared to \$4.1M last year (see Pg. 11). YTD Revenue is \$64K, and Expenditures are \$8K. Activity in this fund is down due to COVID-19.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at September 2020 is \$2.4M compared to \$2.3M as of September 2019.

Investments

The King County Pool net earned interest rate was 1.02% in September, compared to 2.19% of the previous year (see Pg. 9). The rate is decreasing since the last year, due to economic downturn related to COVID-19.

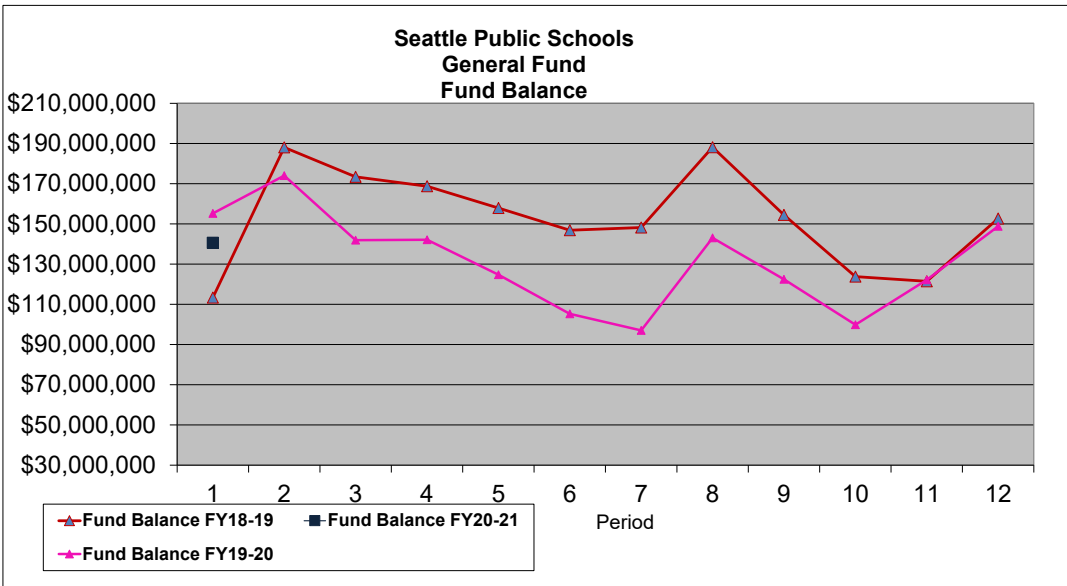
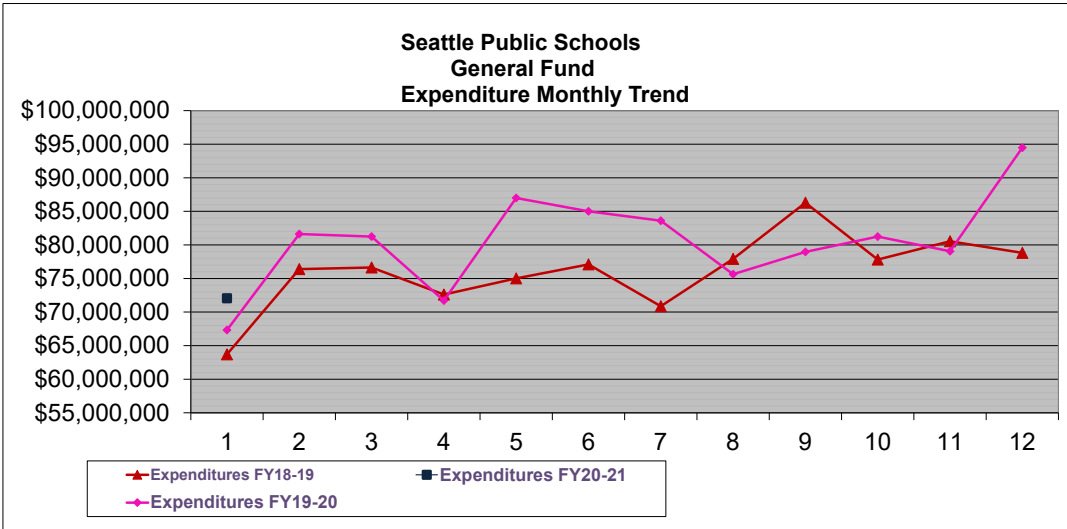
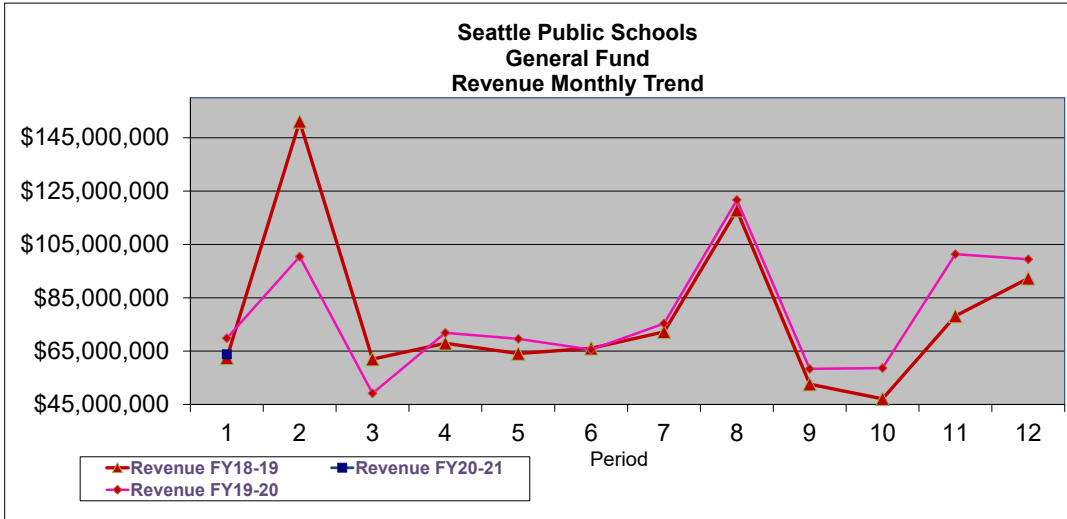
Seattle School District
Average Annual Enrollment by Grade
As of 09/30/2020

	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Adopted Budget	2020-2021 Average Annual As of Sep 2020	Difference
Half Day Kindergarten	20	0	0	0	0	0	-
Full Day Kindergarten	4,590	4,625	4,660	4,681	4,631	3,912	(719)
First	4,782	4,628	4,540	4,645	4,665	4,481	(184)
Second	4,794	4,637	4,521	4,471	4,527	4,428	(99)
Third	4,655	4,691	4,514	4,447	4,390	4,219	(171)
Fourth	4,666	4,577	4,607	4,437	4,385	4,261	(124)
Fifth	4,308	4,524	4,424	4,506	4,334	4,230	(104)
Sixth	3,875	3,874	4,099	4,035	4,163	4,093	(70)
Seventh	3,668	3,803	3,803	4,111	4,044	3,843	(201)
Eighth	3,714	3,611	3,748	3,784	4,050	3,926	(124)
Subtotal K-8	39,072	38,970	38,915	39,116	39,189	37,393	(1,796)
Ninth	3,479	3,675	3,573	3,822	3,814	3,711	(103)
Tenth	3,444	3,526	3,660	3,667	3,889	3,809	(80)
Eleventh	3,240	3,091	3,056	3,141	3,228	3,124	(104)
Twelfth	3,166	3,232	2,990	2,984	3,183	3,247	64
Subtotal High School	13,329	13,525	13,278	13,614	14,114	13,891	(223)
Total K-12	52,401	52,495	52,193	52,730	53,303	51,284	(2,019)
Summer School	64	66	62	53	incl above		
Spec Ed - Enrolled	7,517	7,867	8,268	8,705	8,149	7,212	(937)
- Funded**	7,517	7,867	8,268	8,204	7,836	7,212	(624)
Bilingual	6,577	6,524	6,537	6,834	6,798	5,917	(881)
Vocational Ed	1,715	1,731	1,539	1,519	1,662	1,481	(181)
Skill Center	67	80	69	85	156	86	(70)
Running Start	698	891	1,013	1,221	1,295	N/A	
Open Doors	77	103	101	83	100	53	(47)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 09/30/2020**

(Excludes Other Financing Uses/Sources)

	2020-2021		2019-2020			2018-2019			Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 09/30/2020	FY 2021 Budget	As of 09/30/2019	FY 2020 Budget	FY 2020 Actuals	As of 09/30/2018	FY 2019 Budget	FY 2019 Actuals	
Revenue									
Local Tax	\$ 2,908,982	2%	\$ 1,999,911	1%	1%	\$ 2,759,235	2%	2%	
Local Nontax	543,640	2%	2,117,138	7%	7%	2,029,553	8%	7%	
State, General Purpose	46,479,733	9%	45,812,653	9%	9%	45,065,900	9%	9%	
State, Special Purpose	11,259,229	7%	11,515,290	7%	7%	12,172,891	8%	8%	
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%	
Federal, Special Purpose	1,514,559	3%	4,455,867	8%	10%	270,936	1%	1%	
Revenue from Other School Districts	-	0%	-	0%	0%	-	0%	0%	
Revenue from Other Agencies/Associations	1,118,114	3%	3,949,123	10%	14%	155,351	0%	1%	
Total Revenue	63,824,257	7%	69,849,982	7%	7%	62,453,866	7%	7%	
Expenditures									
Regular Education	40,508,737	8%	36,286,892	7%	8%	36,436,503	8%	8%	
Special Education	14,102,925	7%	13,135,631	7%	8%	11,995,830	8%	7%	
Vocation Education	1,125,545	7%	994,467	7%	7%	904,495	5%	7%	
Skill Center	101,034	6%	86,329	6%	7%	71,255	4%	6%	
Compensatory Education	5,531,838	7%	4,936,996	7%	7%	4,734,995	7%	7%	
Other Instructional Program	2,286,042	3%	2,434,350	3%	5%	2,090,841	3%	5%	
Community Services	66,098	5%	75,327	8%	5%	61,054	8%	4%	
Support Services	8,319,638	4%	9,378,158	5%	5%	7,412,758	4%	4%	
Total Expenditures	72,041,857	7%	67,328,150	6%	7%	63,707,731	7%	7%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 09/30/2020

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 3,452,622	\$ 5,747,018	\$ -	\$ 1,466	\$ 3,310
State Revenues	57,738,962	\$ 391,531			
Federal Revenues	1,514,559				
Revenue from Other School Distr/Govt	1,118,114	\$ -			
Associated Student Body Revenue			64,263		
Private Monies			-		
	<u>63,824,257</u>	<u>6,138,548</u>	<u>64,263</u>	<u>1,466</u>	<u>3,310</u>
Expenditures					
Regular Education	40,508,737				
Special Education	14,102,925				
Vocation Education	1,125,545				
Skills Center Instruction	101,034				
Compensatory Education	5,531,838				
Other Instructional Program	2,286,042				
Community Services	66,098				
Support Services	8,319,638				
Buildings, Equipment & Energy		6,934,143			
Matured Bond & Interest Expenditures				-	
Associated Student Body			8,926		
Private Purpose Expenditures			-		10,700
Total Expenditures	<u>72,041,857</u>	<u>6,934,143</u>	<u>8,926</u>	<u>-</u>	<u>10,700</u>
Other Financing Sources	3,265	-		-	
Other Financing (Uses)	-	-		-	
Excess of Revenues over Expenditures	<u>\$ (8,214,335)</u>	<u>\$ (795,595)</u>	<u>\$ 55,337</u>	<u>\$ 1,466</u>	<u>\$ (7,390)</u>
Beginning Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,077	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,263
Unassigned	21,830,217				
Total Beginning Fund Balance	<u>148,791,695</u>	<u>106,912,628</u>	<u>3,434,077</u>	<u>1,392,291</u>	<u>2,382,763</u>
Ending Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,393,757	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,133,306	3,489,414		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,000,873
Unassigned	13,615,882				
Total Ending Fund Balance	<u>\$ 140,577,360</u>	<u>\$ 106,117,034</u>	<u>\$ 3,489,414</u>	<u>\$ 1,393,757</u>	<u>\$ 2,375,373</u>

**Seattle School District
Combined Statement of Financial Condition
As of 09/30/2020**

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 193,570,937	\$138,667,650	\$3,714,305	\$1,400,124	\$2,415,143
Escrow Accounts	159,400	1,740,150			
Warrants Outstanding	(14,383,266)	(9,189,309)	(17,513)	-	(21,100)
Total Cash and Cash Equivalents	<u>179,347,071</u>	<u>131,218,492</u>	<u>3,696,792</u>	<u>1,400,124</u>	<u>2,394,043</u>
Investments					
<u>Receivables</u>					
Tax	76,688,938	144,861,220		(39,748)	
Accounts Receivable	17,781,930	198,736	15,045	1,153	1,110
Due from Other Funds	12,631,938		-	-	
Total Receivable	<u>107,102,806</u>	<u>145,059,956</u>	<u>15,045</u>	<u>(38,595)</u>	<u>1,110</u>
Inventories	1,142,411				
Prepaid items	-				
Total Assets	<u>\$ 287,592,288</u>	<u>\$276,278,448</u>	<u>\$3,711,837</u>	<u>\$1,361,529</u>	<u>\$2,395,153</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 1,964,569	9,892,171	70,411		2,149
Accrued Salaries	37,654,723				
Benefits and other Deductions	28,711,708				
Due to/from other Funds	-	12,463,406	152,012		17,631
Retainage Payable	3,734	2,860,151			
Deposits	48,010	84,467			
Deferred Tax Revenue	76,688,938	144,861,220		(39,748)	
Other Deferred Revenue	1,943,246	-	-	7,520	
Total Current Liabilities	<u>147,014,928</u>	<u>170,161,415</u>	<u>222,423</u>	<u>(32,228)</u>	<u>19,780</u>
Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,489,414	1,393,757	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,133,306			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,000,873
Unassigned	13,615,882				
Total Fund Balance	<u>140,577,360</u>	<u>106,117,034</u>	<u>3,489,414</u>	<u>1,393,757</u>	<u>2,375,373</u>
Total Liabilities and Fund Balance	<u>\$ 287,592,288</u>	<u>\$276,278,448</u>	<u>\$3,711,837</u>	<u>\$1,361,529</u>	<u>\$2,395,153</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 09/30/2020**

	2020-2021 Adopted Budget	YTD Actual As of 09/30/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,249,708	\$ 1,526,685			
Restricted	1,000,000	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	65,240,449	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Beginning Balance	<u>118,290,157</u>	<u>\$ 148,791,695</u>			
Revenue					
Local Taxes	164,961,975	\$ 2,908,982		\$ (162,052,993)	-24%
Local Nontax	23,506,896	\$ 543,640		(22,963,256)	-98%
State, General Purpose	537,952,932	\$ 46,479,733		(491,473,199)	-91%
State, Special Purpose	154,011,722	\$ 11,259,229		(142,752,493)	-93%
Federal, General Purpose	15,000	\$ -		(15,000)	-100%
Federal, Special Purpose	59,164,956	\$ 1,514,559		(57,650,397)	-97%
Revenue from Other School Districts	205,000	\$ -		(205,000)	-100%
Revenue from Other Agencies/Associations	38,617,631	\$ 1,118,114		(37,499,517)	-97%
Total Revenue	<u>978,436,112</u>	<u>\$ 63,824,257</u>		<u>(914,611,855)</u>	<u>-93%</u>
Transfer-In	38,946,394	\$ -		(38,946,394)	-100%
Other Financing Sources	-	\$ 3,265		3,265	n/a
Total Resources Available	<u>1,135,672,663</u>	<u>\$ 212,619,217</u>			
Expenditures					
Regular Education	511,693,528	\$ 40,508,737	8,596,559	462,588,232	90%
Special Education	192,988,932	\$ 14,102,925	3,735,832	175,150,175	91%
Vocation Education	17,031,163	\$ 1,125,545	493,214	15,412,404	90%
Skill Center Instruction	1,733,826	\$ 101,034	47	1,632,745	94%
Compensatory Education	83,842,204	\$ 5,531,838	687,637	77,622,729	93%
Other Instructional Program	66,341,475	\$ 2,286,042	503,751	63,551,682	96%
Community Services	1,345,339	\$ 66,098	111,994	1,167,247	87%
Support Services	205,928,272	\$ 8,319,638	47,722,159	149,886,475	73%
Total Expenditures	<u>1,080,904,739</u>	<u>\$ 72,041,857</u>	<u>61,851,193</u>	<u>947,011,689</u>	<u>88%</u>
Other Financing Uses					
Total Resources Used	<u>1,080,904,739</u>	<u>\$ 72,041,857</u>	<u>61,851,193</u>	<u>947,011,689</u>	<u>88%</u>
Ending Fund Balance					
Nonspendable Inventory	1,249,708	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	2,718,216	\$ 70,487,174			
Unassigned	10,000,000	\$ 13,615,882			
Total Ending Fund Balance	<u>\$ 54,767,924</u>	<u>\$ 140,577,360</u>			
Net Change in Fund Balance	<u>\$ (63,522,233)</u>	<u>\$ (8,214,335)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 09/30/2020**

	2020 - 2021 Adopted Budget	YTD Actual 9/30/2020	Outstanding Encumbrances	2020 - 2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,384,368	\$ 1,200,696			
Committed from Levies Proceeds	62,681,381	85,071,738			
Committed to Other Purposes	20,978,594	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Beginning Balance	<u>85,044,343</u>	<u>106,912,628</u>			
Revenue					
Local Taxes	308,685,030	5,479,005		303,206,025	98%
Local Nontax	8,355,636	268,013		8,087,623	97%
State, General Purpose	-			-	
State, Special Purpose	15,263,785	391,531		14,872,254	97%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations				-	
Total Revenue	<u>332,304,451</u>	<u>6,138,548</u>		<u>326,165,902</u>	<u>98%</u>
Other Financing Sources				-	
Total Resources Available	<u>417,348,794</u>	<u>113,051,176</u>			
Expenditures					
Sites		-			
Buildings	216,824,954	2,285,381	7,099,869	207,439,704	96%
Equipment	4,527,686	82,249	149,956	4,295,481	95%
Energy				-	
Instructional Technology	34,527,844	4,566,512	436,020	29,525,312	86%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>255,880,484</u>	<u>6,934,143</u>	<u>7,685,845</u>	<u>241,260,496</u>	<u>94%</u>
Other Financing Uses	41,637,611	-		41,637,611	100%
Total Resources Used	<u>297,518,095</u>	<u>6,934,143</u>	<u>7,685,845</u>	<u>282,898,107</u>	<u>95%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,315,668	1,200,696			
Committed from Levies Proceeds	95,982,918	85,071,738			
Committed to Other Purposes	22,532,113	16,711,294			
Assigned to Fund Purposes	-	3,133,306			
Total Ending Fund Balance	<u>\$ 119,830,699</u>	<u>\$ 106,117,034</u>			
Net Change in Fund Balance	<u>\$ 34,786,356</u>	<u>\$ (795,594)</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 09/30/2020**

	2020-2021 Adopted Budget	YTD Actual As of 09/30/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,362,958	\$ 1,392,291			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,362,958</u>	<u>1,392,291</u>			
Revenue					
Local Taxes	-	\$ 313		313	#DIV/0!
Local Nontax	20,000	1,153		(18,847)	-94%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>20,000</u>	<u>1,466</u>		<u>(18,534)</u>	<u>-93%</u>
Transfers In	2,691,217	-		2,691,217	100%
Other Financing Sources -Refunding Bond	-	-		-	
Total Resources Available	<u>4,074,175</u>	<u>1,393,757</u>			
Expenditures					
Matured Bond Expenditures	2,459,000	-		2,459,000	100%
Interest on Bonds	232,217	-		232,217	100%
Bond Issue costs	-	-		-	n/a
Bond Admin Fees	-	-		-	n/a
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>2,701,217</u>	<u>-</u>	<u>-</u>	<u>2,701,217</u>	<u>100%</u>
Other Financing Uses -Refunding bond escrow	-	-		-	
Total Resources Used	<u>2,701,217</u>	<u>-</u>	<u>-</u>	<u>2,711,217</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,372,958	1,393,757			
Total Ending Fund Balance	<u>\$ 1,372,958</u>	<u>\$ 1,393,757</u>			
Net Change in Fund Balance	<u>\$ 10,000</u>	<u>\$ 1,466</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 09/30/2020

	2020-2021 Adopted Budget	YTD Actual 9/30/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,286,007	\$ 3,434,077			
	<u>3,286,007</u>	<u>3,434,077</u>			
Revenue					
General Student Body	2,000,000	53,101		(1,946,899)	-97%
Athletics	900,000	2,428		(897,572)	-100%
Classes	700,000	540		(699,460)	-100%
Clubs	1,500,000	8,194		(1,491,806)	-99%
Private Monies	50,000			(50,000)	-100%
Total Revenue	<u>5,150,000</u>	<u>64,263</u>		<u>(5,085,737)</u>	<u>-99%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>8,436,007</u>	<u>3,498,340</u>			
Expenditures					
General Student Body	2,000,000	5,908		1,994,092	100%
Athletics	1,050,000	871		1,049,129	100%
Classes	800,000	548		799,452	100%
Clubs	1,550,000	1,599		1,548,401	100%
Private Monies	50,000			50,000	100%
Total Expenditures	<u>5,450,000</u>	<u>8,926</u>	-	<u>5,441,074</u>	<u>100%</u>
Transfers			-	-	
Total Resources Used	<u>5,450,000</u>	<u>8,926</u>	-	<u>5,441,074</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Fund Purposes	2,986,007	3,489,414			
Total Ending Fund Balance	<u>\$ 2,986,007</u>	<u>\$ 3,489,414</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (300,000)</u>	<u>\$ 55,337</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 09/30/2020**

	<u>9/30/2020</u>	<u>9/30/2019</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 193,570,937	\$ 197,307,884	
Escrow Accounts	159,400	159,070	
Warrants Outstanding	(14,383,266)	(12,730,471)	
Total Cash and Cash Equivalents	<u>179,347,071</u>	<u>184,736,483</u>	
Receivables			
Tax	76,688,938	62,068,243	
Accounts Receivable	17,781,930	16,622,254	
Due from Other Funds	12,631,938	22,910,800	
Total Receivable	<u>107,102,806</u>	<u>101,601,297</u>	
Inventories	1,142,411	1,036,512	
Prepaid items	-	-	
Total Assets	<u><u>\$ 287,592,288</u></u>	<u><u>\$ 287,374,292</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,964,569	\$ 2,997,288	
Accrued Salaries	37,654,723	35,435,794	
Benefits and other Deductions	28,711,708	30,294,467	
Retainage Payable	3,734	-	
Deposits	48,010	55,204	
Deferred Tax Revenue	76,688,938	62,068,243	
Other Deferred Revenue	1,943,246	1,267,408	
Total Current Liabilities	<u>147,014,928</u>	<u>132,118,404</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ 13,615,882	\$ 9,781,015	
Total Fund Balance	<u>140,577,360</u>	<u>155,255,888</u>	
Total Liabilities and Fund Balance	<u><u>\$ 287,592,288</u></u>	<u><u>\$ 287,374,292</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 09/30/2020**

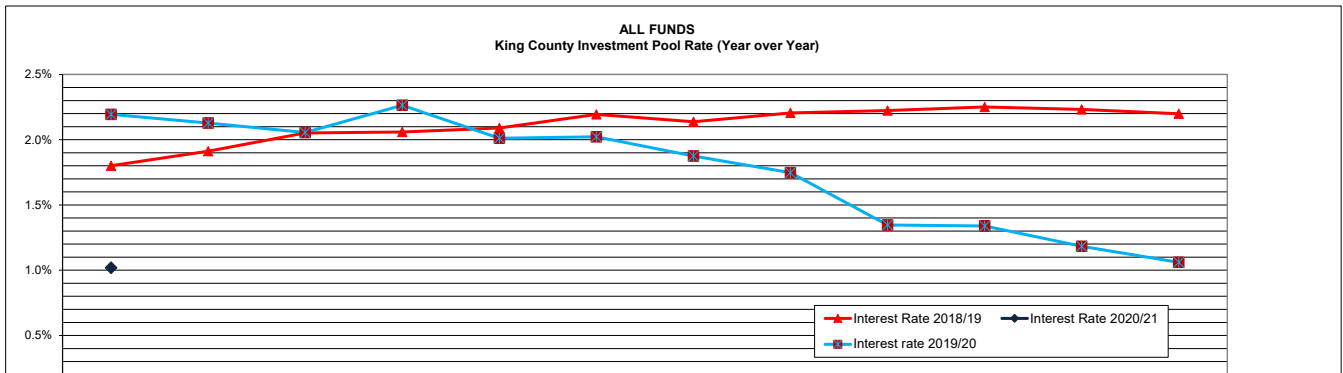
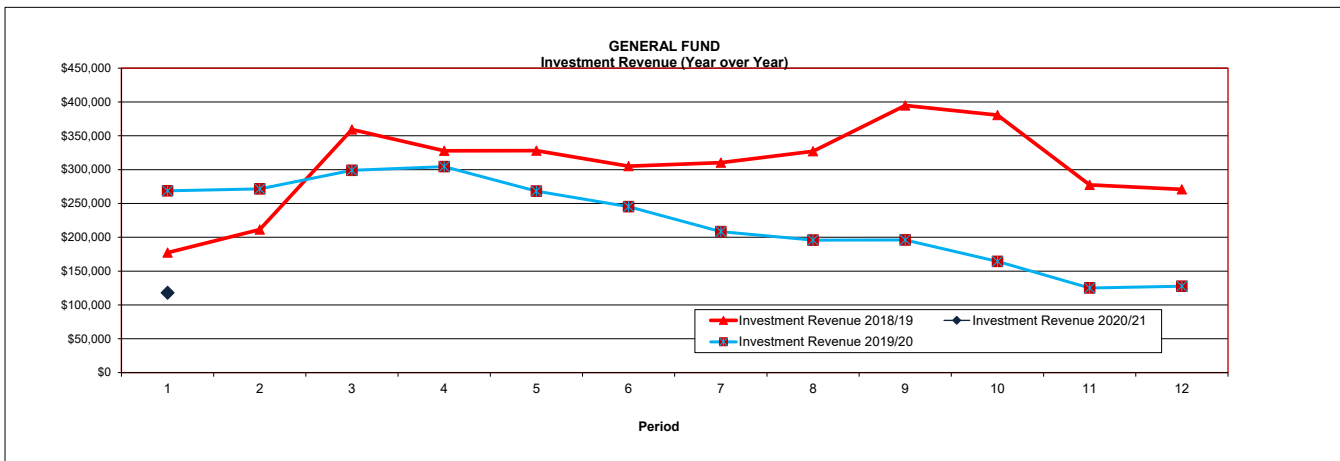
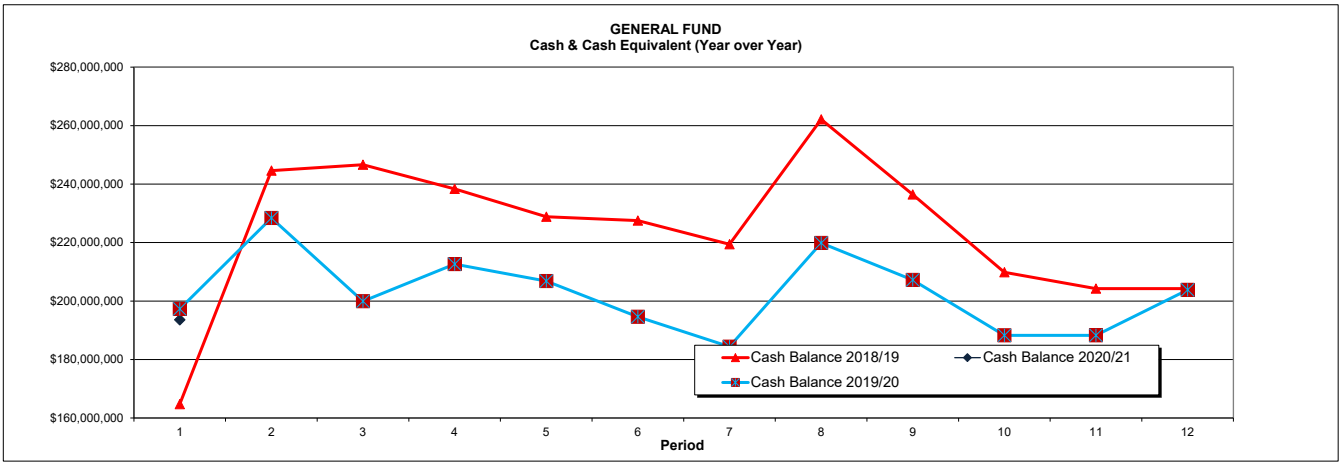
	<u>9/30/2020</u>	<u>9/30/2019</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 138,667,650	\$ 70,401,655	
Escrow Accounts	1,740,150	2,010,961	
Warrants Outstanding	<u>(9,189,309)</u>	<u>(13,375,994)</u>	
Total Cash and Cash Equivalents	<u>131,218,492</u>	<u>59,036,622</u>	
Investments			
Receivables			
Tax	144,861,220	89,527,115	
Accounts Receivable	<u>198,736</u>	<u>117,131</u>	
Total Receivable	<u>145,059,956</u>	<u>89,644,246</u>	
Total Assets	<u><u>\$ 276,278,448</u></u>	<u><u>\$ 148,680,868</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 9,892,171	\$ 5,962,739	
Due to/from other Funds	12,463,406	22,805,824	
Retainage Payable	2,860,151	3,107,660	
Deposits	84,467	84,467	
Deferred Tax Revenue	144,861,220	89,527,115	
Other Deferred Revenue	<u>-</u>	<u>415,039</u>	
Total Current Liabilities	<u>170,161,414</u>	<u>121,902,844</u>	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	<u>3,133,306</u>	<u>1,144,410</u>	
Total Fund Balance	<u>106,117,034</u>	<u>26,778,025</u>	
Total Liabilities and Fund Balance	<u><u>\$ 276,278,448</u></u>	<u><u>\$ 148,680,867</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 09/30/2020**

	9/30/2020	9/30/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,400,124	\$ 1,367,792	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,400,124	1,367,792	
Receivables			
Tax	(39,748)	(12,670)	
Accounts Receivable	1,153	2,429	
Due from Other Fund	-	-	
Total Receivable	(38,595)	(10,241)	
Total Assets	\$ 1,361,529	\$ 1,357,551	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(39,748)	(12,670)	
Other Deferred Revenue	7,520	2,511	
Total Current Liabilities	(32,228)	(10,159)	
Fund Balance			
Restricted for Debt Service	1,393,757	1,367,710	
Total Fund Balance	1,393,757	1,367,710	
Total Liabilities and Fund Balance	\$ 1,361,529	\$ 1,357,551	

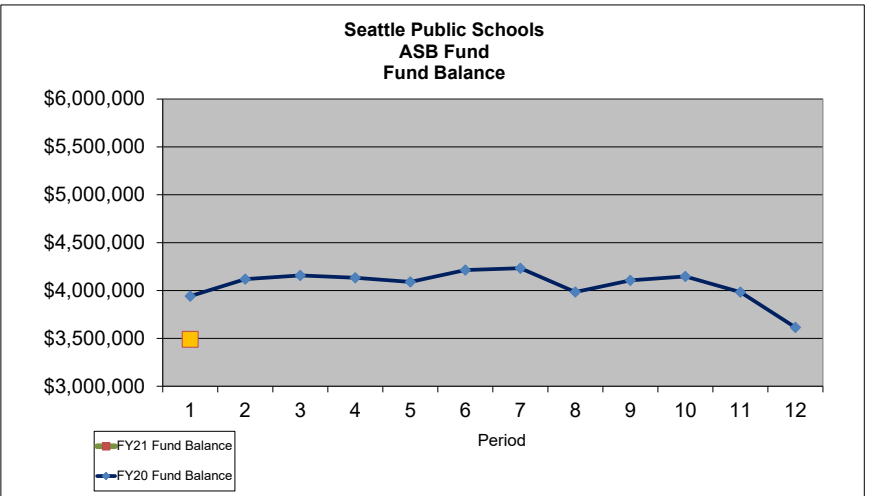
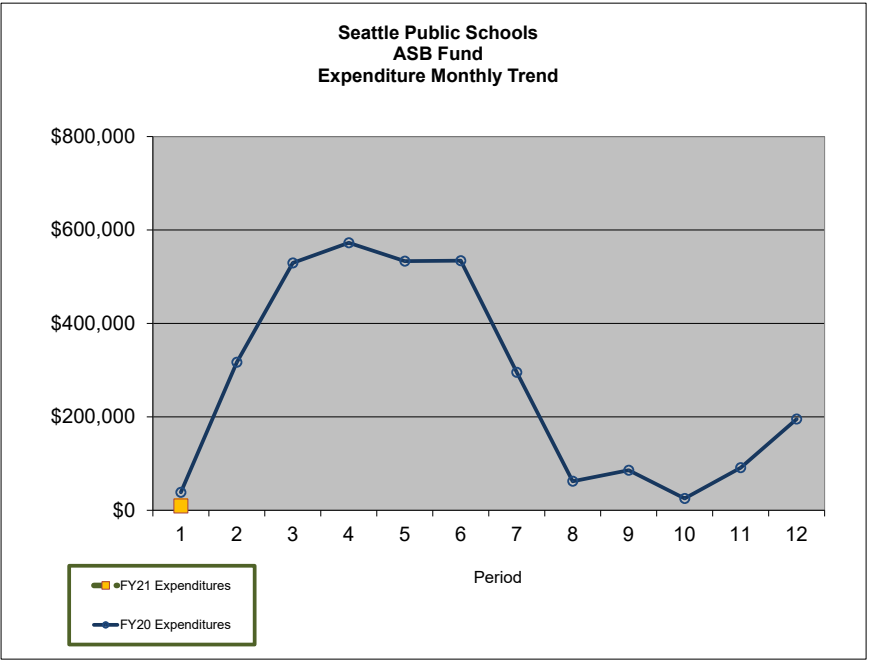
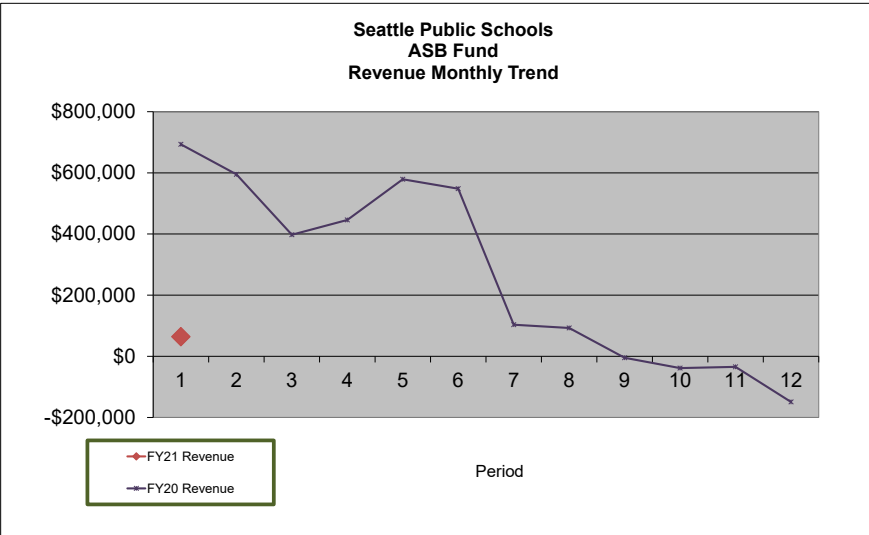
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 09/30/2020**

	9/30/20	9/30/19
Assets		
Cash		
Cash and Cash Equivalents	\$ 3,714,305	\$ 4,363,427
Escrow Accounts		
Warrants Outstanding	(17,513)	(131,643)
Total Cash and Cash Equivalents	3,696,792	4,231,784
Receivables		
Tax		
Accounts Receivable	15,045	62,923
Due from Other Funds		
Total Receivable	15,045	62,923
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 3,711,837	\$ 4,294,707
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 70,411	\$ 56,126
Accrued Salaries		
Deferred Revenue		
Due to other Funds	152,012	97,942
Other Deferred Revenue		
Total Current Liabilities	222,423	154,068
Fund Balance		
Restricted for Fund Purposes	3,489,414	4,140,639
Total Fund Balance	3,489,414	4,140,639
Total Liabilities and Fund Balance	\$ 3,711,837	\$ 4,294,707



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 09/30/2020

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2020-2021	Total 2019-2020												
Revenues																								
Federal																								
State	-	-	-	-	-	-	-	-	146,083	245,447	\$ 391,531	\$ 38,802												
Local	\$	147,098	147,098	-	-	-	673	39,576	1,409,331	4,029,425	\$ 5,626,103	2,988,790												
Interest		23,344	23,344	(3)	1,572	1,358	21,454	71,294	(97,767)	99,663	\$ 120,914	137,846												
Other	-	-	-	-	-	-	-	-	-	-	\$ -	-												
Total Revenues	\$	-	\$ 170,442	\$	170,442	\$	(3)	\$ 1,572	\$	1,358	\$	22,126	\$	110,870	\$	1,457,648	\$	4,374,535	\$	6,138,548	\$	3,165,439		
Expenditures																								
Capital Outlay	-	45,201	45,201	-	-	1,316	4,533	348,612	1,471,362	5,063,120	\$ 6,934,143	4,434,967												
Special Assessments																								
Other																								
Total Expenditures	\$	-	\$ 45,201	\$	45,201	\$	-	\$	-	\$	1,316	\$	4,533	\$	348,612	\$	1,471,362	\$	5,063,120	\$	6,934,143	\$	4,434,967	
Other Financing Sources/(Uses)																								
Sale of Real Estates											\$ -	-												
Transfers in from General Fund / Debt Fund											\$ -	-												
Transfers out to General Fund											\$ -	-												
Transfers in/out from within Capital Fund											\$ -	-												
Transfers out to Debt Service Fund											\$ -	-												
Sale of Bonds											\$ -	-												
Total Other Financing Sources/(Uses)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-												
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$	-	\$	125,241	\$	125,241	\$	(3)	\$	1,572	\$	42	\$	17,594	\$	(237,742)	\$	(13,714)	\$	(688,585)	\$	(795,595)	\$	(1,269,528)
Fund Balance, September 1		2,829,680	17,810,510	20,640,190	(2,269)	1,389,664	1,200,696	18,968,921	63,036,917	(86,444,097)	88,122,599	106,912,628	28,047,546											
Adjustment to prior year Ending Fund Balance											\$ -	-												
Restricted from State Proceeds											\$ -	-												
Restricted from Bond Proceeds											\$ 1,200,696	1,351,436												
Committed from Levies Proceeds					(2,269)	1,389,664		18,968,921	63,036,917	(86,444,095)	88,122,600	85,071,738	7,571,744											
Committed for Other Purposes		16,711,294	16,711,294								\$ 16,711,294	16,710,434												
Assigned to Fund Purposes	2,829,680	1,224,458	4,054,141	(1)	1,572	42	17,593	(237,742)	(13,714)	(688,584)	\$ 3,133,306	1,144,410												
Fund Balance, September 30, 2020	\$	2,829,680	\$	17,935,752	\$	20,765,431	\$	(2,271)	\$	1,391,236	\$	1,200,738	\$	18,986,514	\$	62,799,175	\$	(86,457,811)	\$	87,434,016	\$	106,117,034	\$	26,778,025



Seattle School District
Community Schools Report

Life-To-Date As of September 30, 2020

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
World School Fy 21's YTD expenditures	\$ -
	\$ (5,493,394)

Fund 2322 Balance As of 09/30/2020

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

<u>Name and Purpose of Issue</u>	<u>Issue Date</u>	<u>Rates</u>	<u>Amount Authorized</u>	<u>9/1/2020 Beg. Bal.</u>	<u>Additions</u>	<u>Reductions</u>	<u>8/31/2021 Balance</u>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 20,421,000	\$ -	2,459,000	\$ 17,962,000
Total Limited General Obligation Bonds - Non Voted			\$ 20,621,000	\$ 20,421,000	\$ -	\$ 2,459,000	\$ 17,962,000

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2019 - October 31, 2020
As of 09/30/2020

	11/1-10/31 Awarded Budget	Funds Expended 9/30/2020	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,594,284	2,205,525	388,759	15%
Hourly, Substitute, Child Care	272,200	113,867	158,333	58%
FTE Benefits	1,260,103	972,754	287,349	23%
Hourly Etc. Benefits	-	71,703	(71,703)	-100%
Total Salaries and Benefits	4,126,587	3,363,849	762,738	18%
Operational Expenditures				
Supplies	509,160	265,949	243,211	48%
Nutrition Services - Child Meals	98,000	41,747	56,253	57%
Registrations/Memberships	41,905	7,276	34,629	83%
Contractual Services	95,581	13,372	82,209	86%
Travel	8,000	2,916	5,084	64%
Grant Indirect Charges	674,798	511,034	163,764	24%
Total Operational Expenditures	1,427,444	842,294	585,150	41%
 Total Salary and Operational Expenditures	5,554,031	4,206,143	1,347,888	24%