

**Seattle School District #1  
Board Resolution**

**Resolution No. 2019/20-37**



**A RESOLUTION** of the Board of Directors of Seattle School District No. 1, King County, Seattle, Washington to fix and adopt the 2020-21 budget.

**WHEREAS**, RCW 28A.505.060 and WAC 392-123-054 requires that the Board of Directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year; and

**WHEREAS**, public notices were published on June 24, 2020 and June 29, 2020 announcing that the Board of Directors of Seattle School District No. 1, King County, Washington, would meet in a public meeting on July 8, 2020 for the purpose of holding a required public hearing regarding the 2020–2021 Fiscal Budget of the district; and

**WHEREAS**, the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund to the Debt Service Fund up the amount of \$ 2,691,217 and

**WHEREAS**, pursuant to RCW 28A.320.330 the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund up to the amount of \$ 38,946,394 to the General Fund for allowable maintenance, facility repairs and technology related expenditures; and

**WHEREAS**, pursuant to RCW 28A.335.060, the Board of Directors has been requested to redirect revenues derived from the rental and lease of real property for 2020–2021 to be used exclusively for nonrecurring costs related to operating school facilities up to a maximum of \$ 3,725,455;

**NOW THEREFORE, BE IT**

**RESOLVED**, that the Seattle School Board of Directors has determined that the final appropriation level of expenditures for each fund in 2020–2021 will be as follows:


	<u>APPROPRIATION LEVEL</u>
A. General Fund	\$ 1,080,904,739
B. Capital Projects Fund	\$255,880,484
C. Debt Service Fund	\$ 2,701,217
D. Associated Student Body Fund	\$ 5,450,000

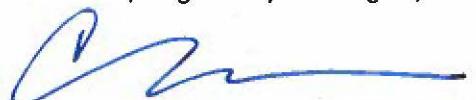
**RESOLVED**, that the Seattle School Board of Directors has determined that the four-year financial forecast is as follows:

	2020-21	2021-22	2022-23	2023-24
<b>Enrollment</b>	54,698	54,937	55,182	54,841
<b>General Fund</b>				
Total Resources	\$ 1,080,904,739	\$ 1,033,004,264	\$ 1,049,618,050	\$ 1,066,551,553
Total Expenditures	\$ 1,080,904,739	\$ 1,100,147,881	\$ 1,133,152,318	\$ 1,167,146,887
Contribution To/(From) Fund Balance	\$ -	\$ (67,143,617)	\$ (83,534,268)	\$ (100,595,334)
<b>Capital Fund</b>				
Total Resources	\$ 332,304,451	\$ 334,606,793	\$ 332,696,918	\$ 337,118,598
Total Expenditures	\$ 255,880,484	\$ 301,853,235	\$ 333,299,124	\$ 344,299,124
Other Financing Uses- Transfers Out	\$ 41,637,611	\$ 41,768,877	\$ 41,806,740	\$ 41,956,071
Contribution To/(From) Fund Balance	\$ 34,786,356	\$ (9,015,319)	\$ (42,408,946)	\$ (49,136,597)
<b>Debt Service</b>				
Total Resources	\$ 2,711,217	\$ 2,842,483	\$ 2,880,346	\$ 3,029,677
Total Expenditures	\$ 2,701,217	\$ 2,832,483	\$ 2,870,346	\$ 3,019,677
Contribution To/(From) Fund Balance	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>Associated Student Body</b>				
Total Resources	\$ 5,150,000	\$ 6,200,000	\$ 6,000,000	\$ 5,900,000
Total Expenditures	\$ 5,450,000	\$ 6,500,000	\$ 6,300,000	\$ 6,100,000
Contribution To/(From) Fund Balance	\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ (200,000)

**RESOLVED**, that the Board of Directors of Seattle School District No. 1, King County, Washington, approves, in a meeting thereof held July 8, 2020, operating transfers from the Capital Projects Fund to the Debt Service Fund up to the amount of \$ 2,691,217 and Capital Projects Fund transfer up to the amount of \$38,946,394 to the General Fund and to redirect up to \$ 3,725,455 of rental and lease revenue to the General Fund.

**ADOPTED** by the Board of Directors of Seattle School District No. 1, King County Washington, at a regular open public meeting thereof, held this 8<sup>th</sup> day of July 2020.

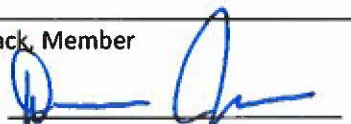
  
 Zachary DeWolf, President

  
 Chandra N. Hampson, Vice-President

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 Leslie Harris, Member-at-Large

  
 Liza Rankin, Member

Lisa Rivera-Smith, Member  
  
 Brandon K. Hersey, Member

Eden Mack, Member  
 ATTEST:   
 Denise Juneau, Superintendent  
 Secretary, Board of Directors  
 Seattle School District No. 1  
 King County, WA