

Seattle School District No. 1
Monthly Financial Report
September 2019

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**Seattle School District #1
Financial Statements
September 2019**

| Fund Balances | General | Capital | ASB | Debt | Private/ Trust |
|-------------------------------|----------------------|---------------------|--------------------|--------------------|--------------------|
| Beginning of FY | \$152,731,266 | \$28,047,552 | \$3,486,007 | \$1,365,071 | \$2,343,482 |
| Change YTD | 2,524,622 | (1,269,528) | 654,632 | 2,639 | 7,626 |
| Total Fund Balance | \$155,255,888 | \$26,778,025 | \$4,140,639 | \$1,367,710 | \$2,351,108 |

General Fund

For September 2019, the ending fund balance is \$155.3M. This compares to \$113.3M for September 2018. September enrollment of 52,268 is more than adopted budget for 2019-2020 by 1,613 FTE. Revenues are \$69.9M YTD, compared to \$62.5M last year (see Pg. 4). State revenues of \$57.3M are up approximately \$.1M over the previous year. Expenditures of \$69.8M are up \$3.6M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$26.8M compared to \$46.2M in the prior year. Fund balance is comprised primarily of BEX IV \$58.7M, BTA III \$27.5M, BTA IV \$(81.3)M, and Other Programs \$19.2M. Revenues are \$3.2M, consisting primarily of property taxes earnings from the BEX IV levy \$1.7M, and BTA IV levy \$1.2K. Expenditures of \$4.4M are comprised principally of BEX IV \$1.6M and BTA IV \$2.0M (see Pg. 10).

Debt Service Fund

At September 2019, the fund balance is \$1.3M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at September 2019 is \$4.1M compared to \$4.4M as of September 2018 (see Pg. 11). YTD Revenue is \$752K, and Expenditures are \$43K.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at September 2019 is \$2.3M compared to \$2.4M as of September 2018.

Investments

The King County Pool net earned interest rate was 2.19% in September, compared to 1.80% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

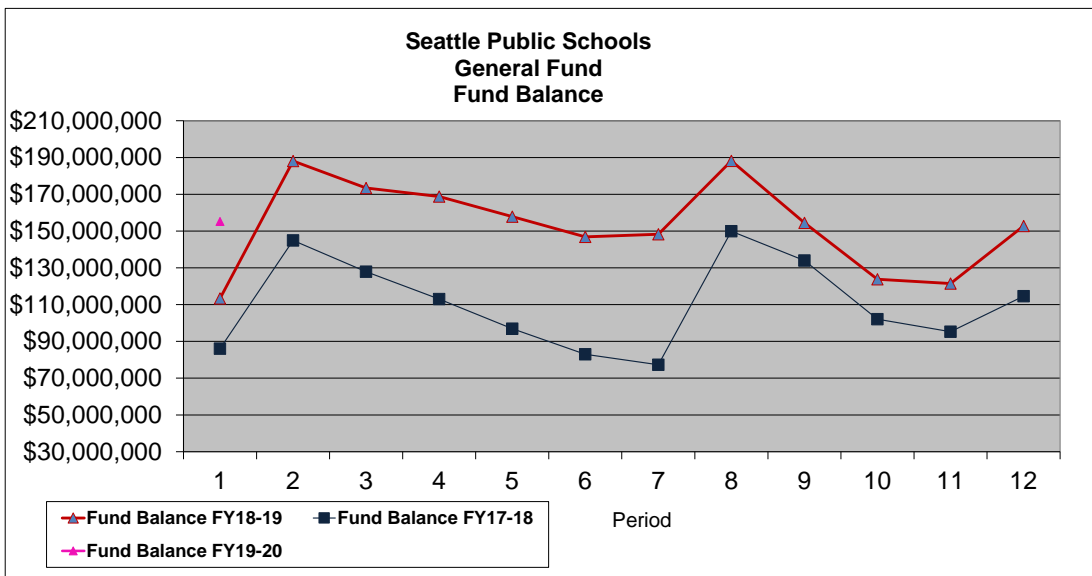
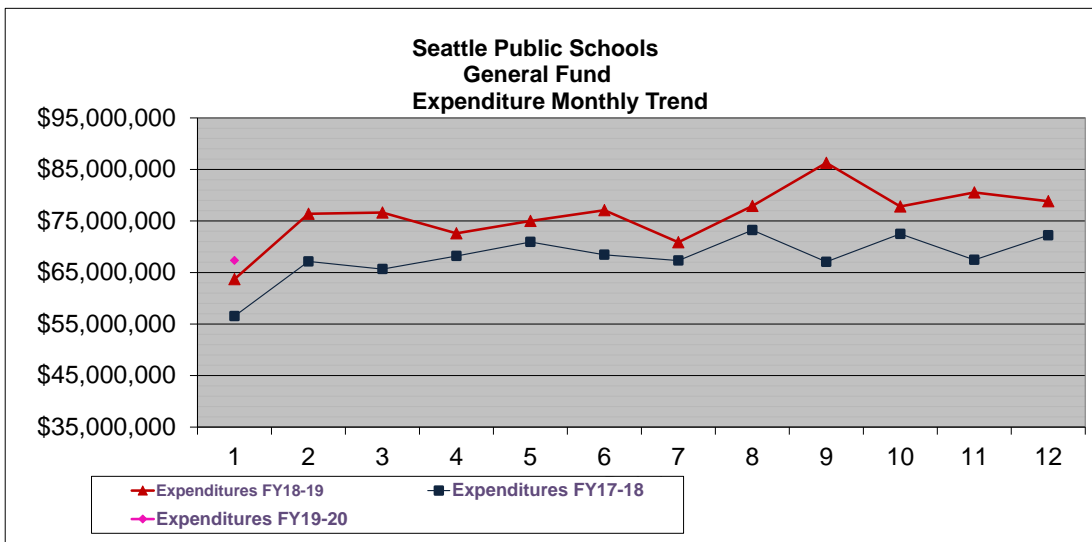
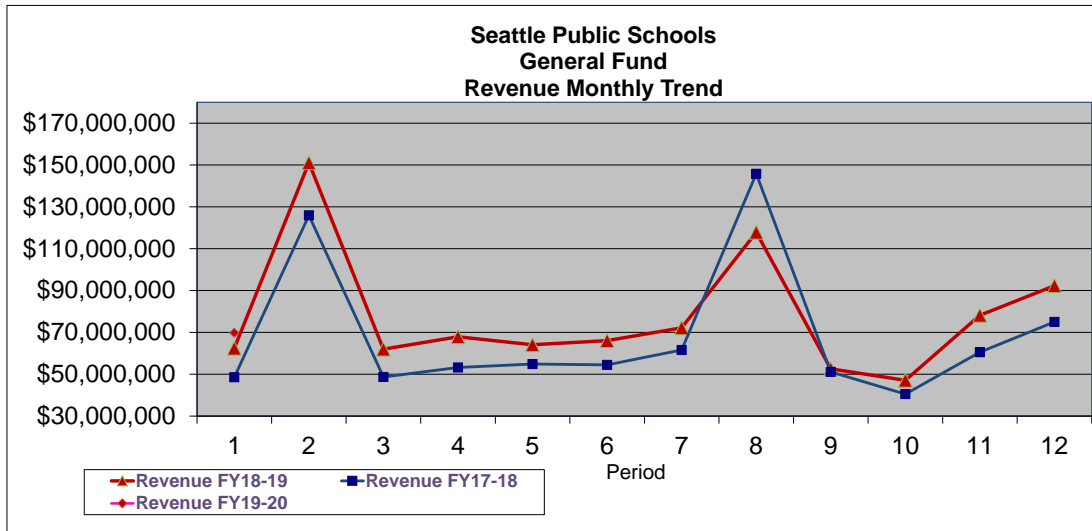
Seattle School District
Average Annual Enrollment by Grade
As of 9/30/2019

| | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 Adopted Budget | 2019-2020 Average Annual As of Sep 2019 | Difference |
|-----------------------|-----------|-----------|-----------|-----------|--------------------------------|---|------------|
| | Actual | Actual | Actual | Actual | | | |
| Half Day Kindergarten | 1,373 | 20 | 0 | 0 | 0 | 0 | - |
| Full Day Kindergarten | 2,037 | 4,590 | 4,625 | 4,660 | 4,675 | 4,538 | (137) |
| First | 4,870 | 4,782 | 4,628 | 4,540 | 4,476 | 4,604 | 128 |
| Second | 4,741 | 4,794 | 4,637 | 4,521 | 4,359 | 4,442 | 83 |
| Third | 4,754 | 4,655 | 4,691 | 4,514 | 4,328 | 4,435 | 107 |
| Fourth | 4,382 | 4,666 | 4,577 | 4,607 | 4,378 | 4,418 | 40 |
| Fifth | 4,172 | 4,308 | 4,524 | 4,424 | 4,397 | 4,510 | 113 |
| Sixth | 3,713 | 3,875 | 3,874 | 4,099 | 3,929 | 4,024 | 95 |
| Seventh | 3,703 | 3,668 | 3,803 | 3,803 | 3,944 | 4,010 | 66 |
| Eighth | 3,392 | 3,714 | 3,611 | 3,748 | 3,686 | 3,695 | 9 |
| Subtotal K-8 | 37,137 | 39,072 | 38,970 | 38,915 | 38,172 | 38,675 | 503 |
| Ninth | 3,416 | 3,479 | 3,675 | 3,573 | 3,584 | 3,799 | 215 |
| Tenth | 3,508 | 3,444 | 3,526 | 3,660 | 3,385 | 3,614 | 229 |
| Eleventh | 3,146 | 3,240 | 3,091 | 3,056 | 2,957 | 3,167 | 210 |
| Twelfth | 3,126 | 3,166 | 3,232 | 2,990 | 2,557 | 3,013 | 456 |
| Subtotal High School | 13,196 | 13,329 | 13,525 | 13,278 | 12,483 | 13,593 | 1,110 |
| Total K-12 | 50,333 | 52,401 | 52,495 | 52,193 | 50,655 | 52,268 | 1,613 |
| Summer School | 52 | 64 | 66 | 62 | incl above | | |
| Spec Ed - Enrolled | 7,284 | 7,517 | 7,867 | 8,268 | 8,233 | 8,023 | (210) |
| - Funded | 7,284 | 7,517 | 7,867 | 8,268 | 8,204 | 8,023 | (181) |
| Bilingual | 6,308 | 6,577 | 6,524 | 6,537 | 6,317 | 5,960 | (357) |
| Vocational Ed | 1,729 | 1,715 | 1,731 | 1,539 | 1,366 | 1,408 | 42 |
| Skill Center | 102 | 67 | 80 | 69 | 114 | 69 | (45) |
| Running Start | 559 | 698 | 891 | 1,013 | 1,228 | | (1,228) |
| Open Doors | 51 | 77 | 103 | 101 | 129 | | (129) |

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

**** Special Education Funded Enrollment capped by State.**



**Seattle School District
General Fund
As of 09/30/2019**

(Excludes Other Financing Uses/Sources)

| | 2019-2020 | | 2018-2019 | | | | 2017-2018 | | | | Explanation of Variance |
|--|--------------------------------|---------------------------------|--------------------------------|--------------------|---------------------------------|----------------------------------|-------------------------------|--------------------|---------------------------------|----------------------------------|-------------------------|
| | Actual YTD As of 09/30/2019 | % of Total FY 2020 Budget | Actual YTD As of 09/30/2018 | FY 2019 Budget | % of Total FY 2019 Budget | % of Total FY 2019 Actuals | Actual YTD As of 9/30/2017 | FY 2018 Budget | % of Total FY 2018 Budget | % of Total FY 2018 Actuals | |
| Revenue | | | | | | | | | | | |
| Local Tax | \$ 1,999,911 | 1% | \$ 2,759,235 | 178,720,999 | 2% | 2% | \$ 3,013,289 | 217,597,635 | 1% | 1% | |
| Local Nontax | 2,117,138 | 7% | 2,029,553 | 26,227,795 | 8% | 7% | 1,948,531 | 18,957,956 | 10% | 7% | |
| State, General Purpose | 45,812,653 | 9% | 45,065,900 | 500,575,181 | 9% | 9% | 34,313,270 | 381,302,125 | 9% | 9% | |
| State, Special Purpose | 11,515,290 | 7% | 12,172,891 | 146,272,344 | 8% | 8% | 8,454,174 | 114,634,467 | 7% | 7% | |
| Federal, General Purpose | - | 0% | - | 47,000 | 0% | 0% | - | 47,000 | 0% | 0% | |
| Federal, Special Purpose | 4,455,867 | 8% | 270,936 | 50,951,085 | 1% | 1% | 228,838 | 51,379,531 | 0% | 1% | |
| Revenue from Other School Districts | - | 0% | - | 200,000 | 0% | 0% | - | 200,000 | 0% | 0% | |
| Revenue from Other Agencies/Associations | 3,949,123 | 10% | 155,351 | 33,810,000 | 0% | 1% | 636,336 | 24,620,861 | 3% | 2% | |
| Total Revenue | 69,849,982 | 7% | 62,453,866 | 936,804,404 | 7% | 7% | 48,594,438 | 808,739,575 | 6% | 6% | |
| Expenditures | | | | | | | | | | | |
| Regular Education | 36,286,892 | 7% | 36,436,503 | 468,668,463 | 8% | 8% | 32,352,378 | 421,975,557 | 8% | 8% | |
| Special Education | 13,135,631 | 7% | 11,995,830 | 157,599,154 | 8% | 7% | 10,412,255 | 143,110,522 | 7% | 7% | |
| Vocation Education | 994,467 | 7% | 904,495 | 16,624,975 | 5% | 7% | 779,614 | 12,776,456 | 6% | 7% | |
| Skill Center | 86,329 | 6% | 71,255 | 1,596,000 | 4% | 6% | 49,202 | 1,332,969 | 4% | 4% | |
| Compensatory Education | 4,936,996 | 7% | 4,734,995 | 71,038,615 | 7% | 7% | 4,173,134 | 67,074,207 | 6% | 7% | |
| Other Instructional Program | 2,434,350 | 3% | 2,090,841 | 62,590,073 | 3% | 5% | 2,031,570 | 45,772,225 | 4% | 5% | |
| Community Services | 75,327 | 8% | 61,054 | 754,644 | 8% | 4% | 71,812 | 734,888 | 10% | 4% | |
| Support Services | 9,378,158 | 5% | 7,412,758 | 176,576,770 | 4% | 4% | 6,656,467 | 164,961,116 | 4% | 4% | |
| Total Expenditures | 67,328,150 | 6% | 63,707,731 | 955,448,694 | 7% | 7% | 56,526,432 | 857,737,940 | 7% | 7% | |

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 09/30/2019

| | General | Capital | ASB | Debt Service | Private Purpose Trust Funds |
|---|------------------------------|------------------------------|----------------------------|----------------------------|--------------------------------|
| Revenue | | | | | |
| Local Revenue | \$ 4,117,049 | \$ 3,126,637 | \$ - | \$ 2,639 | \$ 5,626 |
| State Revenues | 57,327,943 | \$ 38,802 | | | |
| Federal Revenues | 4,455,867 | | | | |
| Revenue from Other School Distr/Govt | 3,949,123 | \$ - | | | |
| Associated Student Body Revenue | | | 693,102 | | |
| Private Monies | | | - | | |
| | <u>69,849,982</u> | <u>3,165,439</u> | <u>693,102</u> | <u>2,639</u> | <u>5,626</u> |
| Expenditures | | | | | |
| Regular Education | 36,286,892 | | | | |
| Special Education | 13,135,631 | | | | |
| Vocation Education | 994,467 | | | | |
| Skills Center Instruction | 86,329 | | | | |
| Compensatory Education | 4,936,996 | | | | |
| Other Instructional Program | 2,434,350 | | | | |
| Community Services | 75,327 | | | | |
| Support Services | 9,378,158 | | | | |
| Buildings, Equipment & Energy | | 4,434,967 | | | |
| Matured Bond & Interest Expenditures | | | | - | |
| Associated Student Body | | | 38,470 | | |
| Private Purpose Expenditures | | | - | | (2,000) |
| Total Expenditures | <u>67,328,150</u> | <u>4,434,967</u> | <u>38,470</u> | <u>-</u> | <u>(2,000)</u> |
| Other Financing Sources | 2,790 | - | | - | |
| Other Financing (Uses) | - | - | | - | |
| Excess of Revenues over Expenditures | <u>\$ 2,524,622</u> | <u>\$ (1,269,528)</u> | <u>\$ 654,632</u> | <u>\$ 2,639</u> | <u>\$ 7,626</u> |
| Beginning Fund Balance | | | | | |
| Non-spendable | 1,249,708 | | | | |
| Restricted | 9,164,297 | 1,351,436 | | 1,365,071 | |
| Committed | 27,600,000 | 24,282,178 | | | |
| Assigned | 107,460,868 | 2,413,938 | 3,486,007 | - | |
| Held in Trust for Intact Principal | | | | | 374,500 |
| Held in Trust for Private Purposes | | | | | 1,968,982 |
| Unassigned | 7,256,393 | | | | |
| Total Beginning Fund Balance | <u>152,731,266</u> | <u>28,047,552</u> | <u>3,486,007</u> | <u>1,365,071</u> | <u>2,343,482</u> |
| Ending Fund Balance | | | | | |
| Non-spendable | 1,249,708 | | | | |
| Restricted | 9,164,297 | 1,351,436 | | - | |
| Committed | 27,600,000 | 24,282,178 | | | |
| Assigned | 107,460,868 | 1,144,410 | 4,140,639 | 1,367,710 | |
| Held in Trust for Intact Principal | | | | | 374,500 |
| Held in Trust for Private Purposes | | | | | 1,976,608 |
| Unassigned | 9,781,015 | | | | |
| Total Ending Fund Balance | <u>\$ 155,255,888</u> | <u>\$ 26,778,025</u> | <u>\$ 4,140,639</u> | <u>\$ 1,367,710</u> | <u>\$ 2,351,108</u> |

Seattle School District
Combined Statement of Financial Condition
As of 9/30/2019

| | <u>General</u> | <u>Capital Projects</u> | <u>ASB</u> | <u>Debt Service</u> | <u>Private Purpose Trust Fund</u> |
|---|-----------------------|-------------------------|--------------------|---------------------|---------------------------------------|
| Assets | | | | | |
| Cash | | | | | |
| Cash and Cash Equivalents | \$ 197,307,884 | \$70,401,655 | \$4,363,427 | \$1,367,792 | \$2,390,691 |
| Escrow Accounts | 159,070 | 2,010,961 | | | |
| Warrants Outstanding | (12,730,471) | (13,375,994) | (131,643) | - | (33,350) |
| Total Cash and Cash Equivalents | 184,736,483 | 59,036,622 | 4,231,784 | 1,367,792 | 2,357,341 |
| Investments | | | | | |
| Receivables | | | | | |
| Tax | 62,068,243 | 89,527,115 | | (12,670) | |
| Accounts Receivable | 16,622,254 | 117,131 | 62,923 | 2,429 | 801 |
| Due from Other Funds | 22,910,800 | | - | - | |
| Total Receivable | 101,601,297 | 89,644,246 | 62,923 | (10,241) | 801 |
| Inventories | 1,036,512 | | | | |
| Prepaid items | - | | | | |
| Total Assets | \$ 287,374,292 | \$148,680,868 | \$4,294,707 | \$1,357,551 | \$2,358,142 |
| Liabilities and Fund Balance | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | \$ 2,997,288 | 5,962,739 | 56,126 | | |
| Accrued Salaries | 35,435,794 | | | | |
| Benefits and other Deductions | 30,294,467 | | | | |
| Due to/from other Funds | - | 22,805,824 | 97,942 | | 7,034 |
| Retainage Payable | - | 3,107,660 | | | |
| Deposits | 55,204 | 84,467 | | | |
| Deferred Tax Revenue | 62,068,243 | 89,527,115 | | (12,670) | |
| Other Deferred Revenue | 1,267,408 | 415,039.00 | - | 2,511 | |
| Total Current Liabilities | 132,118,404 | 121,902,845 | 154,068 | (10,159) | 7,034 |
| Fund Balance | | | | | |
| Non-spendable | 1,249,708 | | | | |
| Restricted | 9,164,297 | 1,351,436 | 4,140,639 | 1,367,710 | |
| Committed | 27,600,000 | 24,282,178 | | | |
| Assigned | 107,460,868 | 1,144,410 | | | |
| Held in Trust for Intact Principal | | | | | 374,500 |
| Held in Trust for Private Purposes | | | | | 1,976,608 |
| Unassigned | 9,781,015 | | | | |
| Total Fund Balance | 155,255,888 | 26,778,025 | 4,140,639 | 1,367,710 | 2,351,108 |
| Total Liabilities and Fund Balance | \$ 287,374,292 | \$148,680,868 | \$4,294,707 | \$1,357,551 | \$2,358,142 |

**Seattle School District
General Fund
Monthly Budget Status Report
As of 09/30/2019**

| | 2019-2020 Adopted Budget | YTD Actual As of 09/30/2019 | Outstanding Encumbrances | 2019-2020 Remaining Budget | % of Budget Remaining |
|--|--------------------------------|-----------------------------------|-----------------------------|----------------------------------|--------------------------|
| Beginning Year Fund Balance | | | | | |
| Nonspendable Inventory | \$ 1,523,704 | \$ 1,249,708 | | | |
| Restricted | 1,000,000 | \$ 9,164,297 | | | |
| Committed | 28,000,000 | \$ 27,600,000 | | | |
| Assigned | 75,550,944 | \$ 107,460,868 | | | |
| Unassigned | 10,000,000 | \$ 7,256,393 | | | |
| Total Beginning Balance | <u>116,074,648</u> | <u>\$ 152,731,266</u> | | | |
| Revenue | | | | | |
| Local Taxes | 149,385,664 | \$ 1,999,911 | | \$ (147,385,753) | -17% |
| Local Nontax | 29,600,750 | \$ 2,117,138 | | (27,483,612) | -93% |
| State, General Purpose | 508,974,780 | \$ 45,812,653 | | (463,162,127) | -91% |
| State, Special Purpose | 162,282,706 | \$ 11,515,290 | | (150,767,416) | -93% |
| Federal, General Purpose | 61,000 | \$ - | | (61,000) | -100% |
| Federal, Special Purpose | 57,238,521 | \$ 4,455,867 | | (52,782,654) | -92% |
| Revenue from Other School Districts | 200,000 | \$ - | | (200,000) | -100% |
| Revenue from Other Agencies/Associations | 40,417,059 | \$ 3,949,123 | | (36,467,936) | -90% |
| Total Revenue | <u>948,160,480</u> | <u>\$ 69,849,982</u> | | <u>(878,310,498)</u> | <u>-93%</u> |
| Transfer-In | 25,580,499 | \$ - | | (25,580,499) | -100% |
| Other Financing Sources | - | \$ 2,790 | | 2,790 | n/a |
| Total Resources Available | <u>1,089,815,627</u> | <u>\$ 222,584,038</u> | | | |
| Expenditures | | | | | |
| Regular Education | 498,372,304 | \$ 36,286,892 | 370,789,025 | 91,296,387 | 18% |
| Special Education | 189,303,938 | \$ 13,135,631 | 146,857,557 | 29,310,750 | 15% |
| Vocation Education | 13,779,601 | \$ 994,467 | 10,009,909 | 2,775,225 | 20% |
| Skill Center Instruction | 1,335,426 | \$ 86,329 | 1,021,098 | 227,999 | 17% |
| Compensatory Education | 75,288,820 | \$ 4,936,996 | 49,151,006 | 21,200,818 | 28% |
| Other Instructional Program | 70,242,049 | \$ 2,434,350 | 24,664,358 | 43,143,341 | 61% |
| Community Services | 984,941 | \$ 75,327 | 676,554 | 233,060 | 24% |
| Support Services | 195,583,900 | \$ 9,378,158 | 133,305,063 | 52,900,679 | 27% |
| Total Expenditures | <u>1,044,890,979</u> | <u>\$ 67,328,150</u> | <u>736,474,570</u> | <u>241,088,259</u> | <u>23%</u> |
| Other Financing Uses | | | | | |
| Total Resources Used | <u>1,044,890,979</u> | <u>\$ 67,328,150</u> | <u>736,474,570</u> | <u>241,088,259</u> | <u>23%</u> |
| Ending Fund Balance | | | | | |
| Nonspendable Inventory | 1,523,704 | \$ 1,249,708 | | | |
| Restricted | - | \$ 9,164,297 | | | |
| Committed | 30,000,000 | \$ 27,600,000 | | | |
| Assigned | 3,400,944 | \$ 107,460,868 | | | |
| Unassigned | 10,000,000 | \$ 9,781,015 | | | |
| Total Ending Fund Balance | <u>\$ 44,924,648</u> | <u>\$ 155,255,888</u> | | | |
| Net Change in Fund Balance | <u>\$ (71,150,000)</u> | <u>\$ 2,524,622</u> | | | |

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 09/30/2019**

| | 2019 - 2020 Adopted Budget | YTD Actual 9/30/2019 | Outstanding Encumbrances | 2019 - 2020 Remaining Budget | % of Budget Remaining |
|--|----------------------------------|----------------------------|-----------------------------|------------------------------------|--------------------------|
| Beginning Year Fund Balance | | | | | |
| Restricted from Bond Proceeds | \$ 1,517,862 | \$ 1,351,436 | | | |
| Committed from Levies Proceeds | 20,552,314 | 7,571,744 | | | |
| Committed to Other Purposes | 18,346,667 | 16,710,434 | | | |
| Assigned to Fund Purposes | - | 2,413,938 | | | |
| Total Beginning Balance | <u>40,416,843</u> | <u>28,047,552</u> | | | |
| Revenue | | | | | |
| Local Taxes | 256,781,557 | 2,872,877 | | 253,908,680 | 99% |
| Local Nontax | 4,831,641 | 253,760 | | 4,577,881 | 95% |
| State, General Purpose | - | | | - | |
| State, Special Purpose | 28,082,658 | 38,802 | | 28,043,856 | 100% |
| Federal, General Purpose | | | | - | |
| Federal, Special Purpose | | | | - | |
| Revenue from Other School Districts | | | | - | |
| Revenue from Other Agencies/Associations | | | | - | |
| Total Revenue | <u>289,695,856</u> | <u>3,165,439</u> | | <u>286,530,416</u> | <u>99%</u> |
| Other Financing Sources | <u>60,000,000</u> | | | 60,000,000 | |
| Total Resources Available | <u>390,112,699</u> | <u>31,212,991</u> | | | |
| Expenditures | | | | | |
| Sites | | - | | | |
| Buildings | 293,680,240 | 3,584,995 | 2,393,563 | 287,701,682 | 98% |
| Equipment | 9,336,747 | 738,571 | 16,039 | 8,582,138 | 92% |
| Energy | | | | - | |
| Instructional Technology | 45,332,833 | 111,401 | 216,064 | 45,005,368 | 99% |
| Sales & Lease Expense | | | | | |
| Bond Issuance Expense | | | | | |
| Debt | | | | | |
| Miscellaneous Expenses | | | | | |
| Total Expenditures | <u>348,349,820</u> | <u>4,434,967</u> | <u>2,625,666</u> | <u>341,289,188</u> | <u>98%</u> |
| Other Financing Uses | <u>28,400,024</u> | | | 28,400,024 | 100% |
| Total Resources Used | <u>376,749,844</u> | <u>4,434,967</u> | <u>2,625,666</u> | <u>369,689,212</u> | <u>98%</u> |
| Ending Fund Balance | | | | | |
| Restricted from Bond Proceeds | 1,141,954 | 1,351,436 | | | |
| Committed from Levies Proceeds | (7,410,007) | 7,571,744 | | | |
| Committed to Other Purposes | 19,630,908 | 16,710,434 | | | |
| Assigned to Fund Purposes | - | 1,144,410 | | | |
| Total Ending Fund Balance | <u>\$ 13,362,855</u> | <u>\$ 26,778,025</u> | | | |
| Net Change in Fund Balance | <u>\$ (27,053,988)</u> | <u>\$ (1,269,528)</u> | | | |

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 9/30/2019**

| | 2019-2020 Adopted Budget | YTD Actual As of 09/30/2019 | Outstanding Encumbrances | 2019-2020 Remaining Budget | % of Budget Remaining |
|--|--------------------------------|-----------------------------------|-----------------------------|----------------------------------|--------------------------|
| Beginning Year Fund Balance | | | | | |
| Restricted | \$ 1,344,053 | \$ 1,365,071 | | | |
| Assigned to Fund Purposes | - | - | | | |
| Total Beginning Balance | <u>1,344,053</u> | <u>1,365,071</u> | | | |
| Revenue | | | | | |
| Local Taxes | - | \$ 210 | | 210 | #DIV/0! |
| Local Nontax | 28,905 | 2,429 | | (26,476) | -92% |
| State, General Purpose | - | | | - | |
| State, Special Purpose | - | - | | - | |
| Federal, General Purpose | - | | | - | |
| Federal, Special Purpose | - | | | - | |
| Revenue from Other School Districts | - | | | - | |
| Revenue from Other Agencies/Associations | - | | | - | |
| Total Revenue | <u>28,905</u> | <u>2,639</u> | | <u>(26,266)</u> | <u>-91%</u> |
| Transfers In | 2,819,525 | - | | 2,819,525 | 100% |
| Other Financing Sources | | | | - | |
| Total Resources Available | <u>4,192,483</u> | <u>1,367,710</u> | | | |
| Expenditures | | | | | |
| Matured Bond Expenditures | 2,055,000 | - | | 2,055,000 | 100% |
| Interest on Bonds | 764,525 | - | | 764,525 | 100% |
| Bond Issue costs | - | | | - | |
| Bond Admin Fees | - | - | | - | n/a |
| Underwriters Fees | 10,000 | | | 10,000 | 100% |
| Total Expenditures | <u>2,829,525</u> | <u>-</u> | <u>-</u> | <u>2,829,525</u> | <u>100%</u> |
| Other Financing Uses | - | - | | - | |
| Total Resources Used | <u>2,829,525</u> | <u>-</u> | <u>-</u> | <u>2,839,525</u> | <u>100%</u> |
| Ending Fund Balance | | | | | |
| Restricted for Debt Service | 1,362,958 | 1,367,710 | | | |
| Total Ending Fund Balance | <u>\$ 1,362,958</u> | <u>\$ 1,367,710</u> | | | |
| Net Change in Fund Balance | <u>\$ 18,905</u> | <u>\$ 2,639</u> | | | |

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 9/30/2019

| | 2019-2020 Adopted Budget | YTD Actual 9/30/2019 | Outstanding Encumbrances | 2019-2020 Remaining Budget | % of Budget Remaining |
|--|--------------------------------|----------------------------|-----------------------------|----------------------------------|--------------------------|
| Beginning Year Fund Balance | | | | | |
| Restricted for Fund Purposes | \$ 4,032,430 | \$ 3,486,007 | | | |
| | <u>4,032,430</u> | <u>3,486,007</u> | | | |
| Revenue | | | | | |
| General Student Body | 2,530,000 | 426,362 | | (2,103,638) | -83% |
| Athletics | 1,234,000 | 90,836 | | (1,143,164) | -93% |
| Classes | 605,000 | 95,312 | | (509,688) | -84% |
| Clubs | 1,800,000 | 80,592 | | (1,719,408) | -96% |
| Private Monies | 31,000 | | | (31,000) | -100% |
| Total Revenue | <u>6,200,000</u> | <u>693,102</u> | | <u>(5,506,898)</u> | <u>-89%</u> |
| Other Financing Sources | - | - | | - | |
| Total Resources Available | <u>10,232,430</u> | <u>4,179,109</u> | | | |
| Expenditures | | | | | |
| General Student Body | 2,420,000 | 21,239 | | 2,398,761 | 99% |
| Athletics | 1,529,000 | 5,009 | | 1,523,991 | 100% |
| Classes | 573,000 | | | 573,000 | 100% |
| Clubs | 1,847,000 | 12,222 | | 1,834,778 | 99% |
| Private Monies | 31,000 | | | 31,000 | 100% |
| Total Expenditures | <u>6,400,000</u> | <u>38,470</u> | <u>-</u> | <u>6,361,530</u> | <u>99%</u> |
| Transfers | | | - | - | |
| Total Resources Used | <u>6,400,000</u> | <u>38,470</u> | <u>-</u> | <u>6,361,530</u> | <u>99%</u> |
| Ending Fund Balance | | | | | |
| Restricted for Fund Purposes | 3,832,430 | 4,140,639 | | | |
| Total Ending Fund Balance | <u>\$ 3,832,430</u> | <u>\$ 4,140,639</u> | | | |
| Net Change in Fund Balance (Represents YTD Operating Results) | <u>\$ (200,000)</u> | <u>\$ 654,632</u> | | | |

**Seattle School District
General Fund
Comparative Balance Sheets
As of 9/30/2019**

| | <u>9/30/2019</u> | <u>9/30/2018</u> | <u>Explanation of Variance</u> |
|---|------------------------------|------------------------------|--------------------------------|
| Assets | | | |
| Cash | | | |
| Cash and Cash Equivalents | \$ 197,307,884 | \$ 164,739,747 | |
| Escrow Accounts | 159,070 | 109,400 | |
| Warrants Outstanding | (12,730,471) | (12,789,350) | |
| Total Cash and Cash Equivalents | <u>184,736,483</u> | <u>152,059,797</u> | |
| Receivables | | | |
| Tax | 62,068,243 | 108,348,618 | Decrease in levy rates |
| Accounts Receivable | 16,622,254 | 4,242,948 | |
| Due from Other Funds | 22,910,800 | 19,885,697 | |
| Total Receivable | <u>101,601,297</u> | <u>132,477,263</u> | |
| Inventories | 1,036,512 | 1,473,713 | |
| Prepaid items | - | - | |
| Total Assets | <u><u>\$ 287,374,292</u></u> | <u><u>\$ 286,010,773</u></u> | |
| Liabilities and Fund Balance | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 2,997,288 | \$ 3,920,194 | |
| Accrued Salaries | 35,435,794 | 33,602,022 | |
| Benefits and other Deductions | 30,294,467 | 26,744,083 | |
| Retainage Payable | - | - | |
| Deposits | 55,204 | 47,375 | |
| Deferred Tax Revenue | 62,068,243 | 108,348,618 | |
| Other Deferred Revenue | 1,267,408 | - | |
| Total Current Liabilities | <u>132,118,404</u> | <u>172,662,292</u> | |
| Fund Balance | | | |
| Nonspendable Inventory /Prepaid items | \$ 1,249,708 | 1,523,704 | |
| Restricted | \$ 9,164,297 | 10,351,661 | |
| Committed | \$ 27,600,000 | 24,500,000 | |
| Assigned | \$ 107,460,868 | 74,466,040 | |
| Unassigned | \$ 9,781,015 | 2,507,076 | |
| Total Fund Balance | <u>155,255,888</u> | <u>113,348,481</u> | |
| Total Liabilities and Fund Balance | <u><u>\$ 287,374,292</u></u> | <u><u>\$ 286,010,773</u></u> | |

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 9/30/2019**

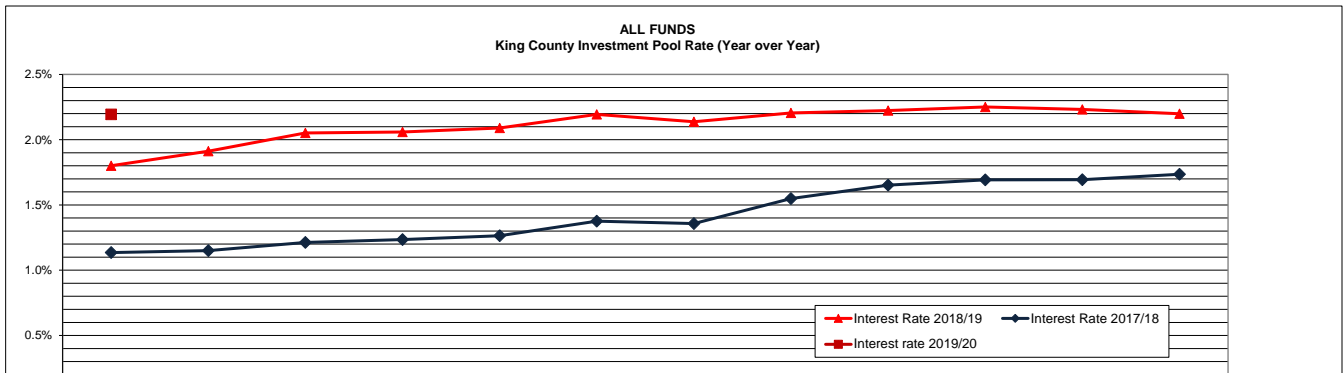
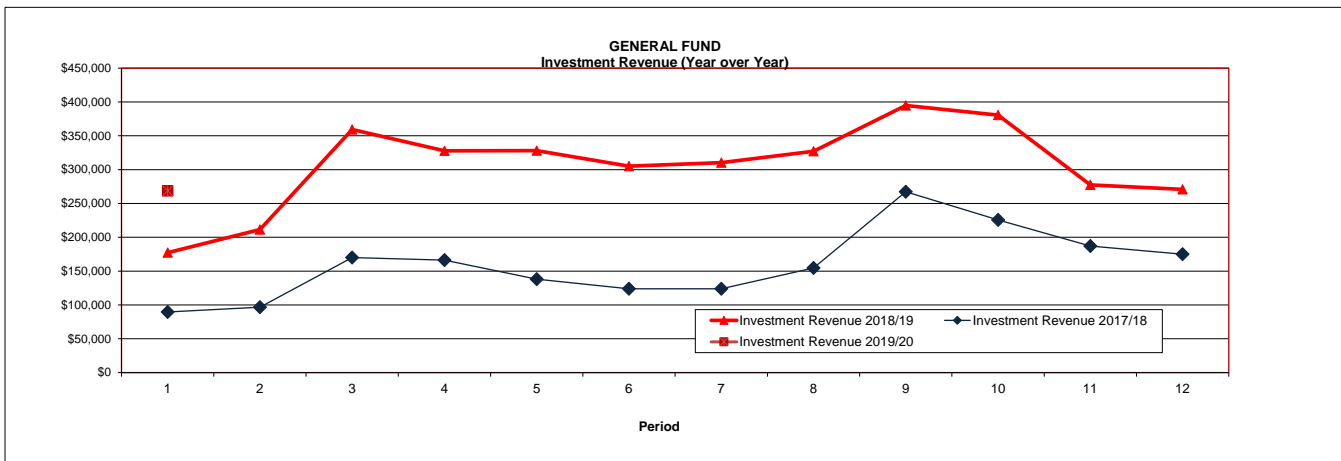
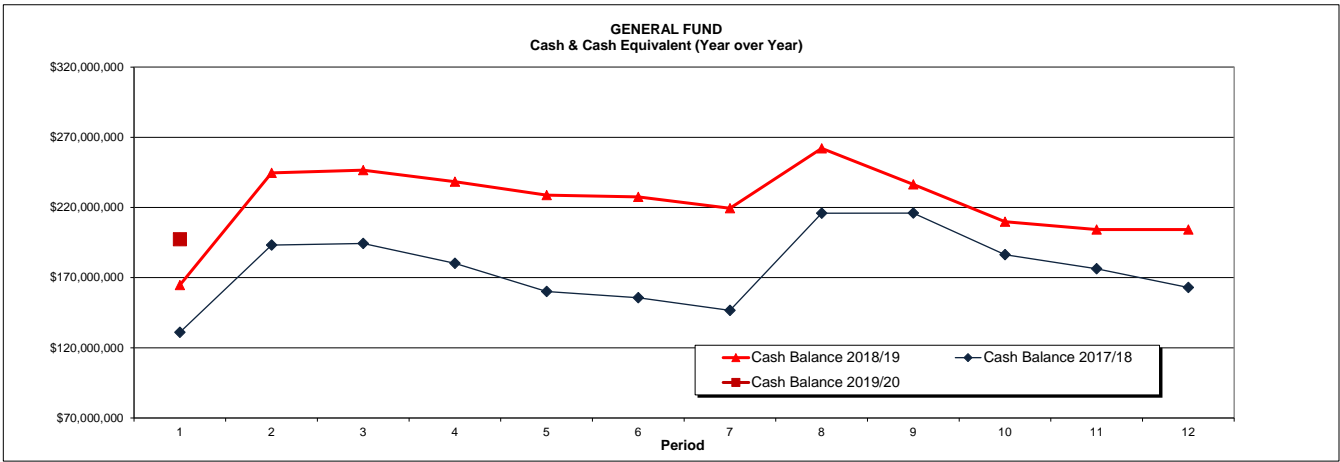
| | <u>9/30/2019</u> | <u>9/30/2018</u> | <u>Explanation of Variance</u> |
|---|------------------------------|------------------------------|------------------------------------|
| Assets | | | |
| Cash | | | |
| Cash and Cash Equivalents | \$ 70,401,655 | \$ 80,362,737 | |
| Escrow Accounts | 2,010,961 | 5,070,888 | |
| Warrants Outstanding | <u>(13,375,994)</u> | <u>(4,578,429)</u> | |
| Total Cash and Cash Equivalents | <u>59,036,622</u> | <u>80,855,197</u> | |
| Investments | | | |
| Receivables | | | |
| Tax | 89,527,115 | 90,586,037 | |
| Accounts Receivable | <u>117,131</u> | <u>204,693</u> | |
| Total Receivable | <u>89,644,246</u> | <u>90,790,730</u> | |
| Total Assets | <u><u>\$ 148,680,868</u></u> | <u><u>\$ 171,645,927</u></u> | |
| Liabilities and Fund Balance | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ 5,962,739 | \$ 9,374,592 | |
| Due to/from other Funds | 22,805,824 | 19,606,659 | |
| Retainage Payable | 3,107,660 | 5,745,880 | |
| Deposits | 84,467 | 84,467 | |
| Deferred Tax Revenue | 89,527,115 | 90,586,037 | |
| Other Deferred Revenue | <u>415,039</u> | <u>-</u> | |
| Total Current Liabilities | <u>121,902,844</u> | <u>125,397,635</u> | |
| Fund Balance | | | |
| Restricted | 1,351,436 | 1,708,972 | |
| Committed from Levy Proceeds | 7,571,744 | 26,078,140 | |
| Committed to Other Purposes | 16,710,434 | 16,710,434 | Committed to Debt Service payments |
| Assigned to Fund Purposes | <u>1,144,410</u> | <u>1,750,745</u> | |
| Total Fund Balance | <u>26,778,025</u> | <u>46,248,291</u> | |
| Total Liabilities and Fund Balance | <u><u>\$ 148,680,868</u></u> | <u><u>\$ 171,645,927</u></u> | |

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 9/30/2019**

| | 9/30/2019 | 9/30/2018 | Explanation of Variance |
|---|--------------|--------------|-------------------------|
| Assets | | | |
| Cash | | | |
| Cash and Cash Equivalents | \$ 1,367,792 | \$ 1,324,311 | |
| Warrants Outstanding | - | - | |
| Total Cash and Cash Equivalents | 1,367,792 | 1,324,311 | |
| Receivables | | | |
| Tax | (12,670) | (10,660) | |
| Accounts Receivable | 2,429 | 1,955 | |
| Due from Other Fund | - | - | |
| Total Receivable | (10,241) | (8,705) | |
| Total Assets | \$ 1,357,551 | \$ 1,315,606 | |
| Liabilities and Fund Balance | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ - | \$ - | |
| Deferred Tax Revenue | (12,670) | (10,660) | |
| Other Deferred Revenue | 2,511 | - | |
| Total Current Liabilities | (10,159) | (10,660) | |
| Fund Balance | | | |
| Restricted for Debt Service | 1,367,710 | 1,326,266 | |
| Total Fund Balance | 1,367,710 | 1,326,266 | |
| Total Liabilities and Fund Balance | \$ 1,357,551 | \$ 1,315,606 | |

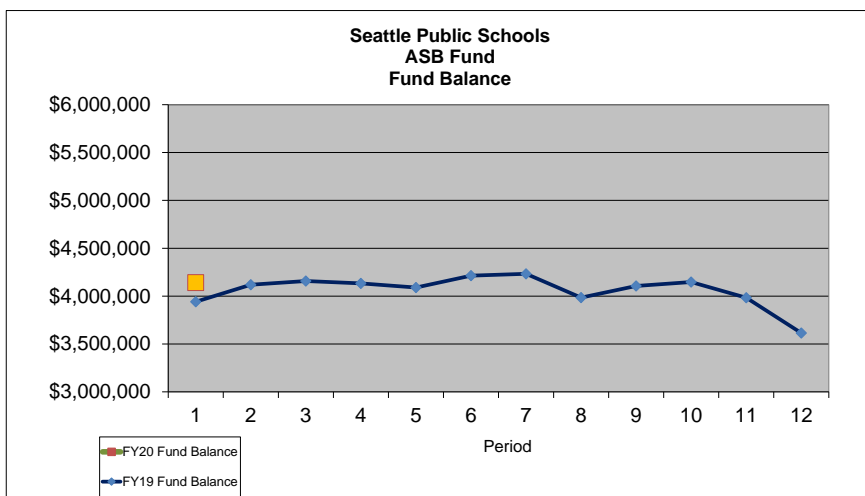
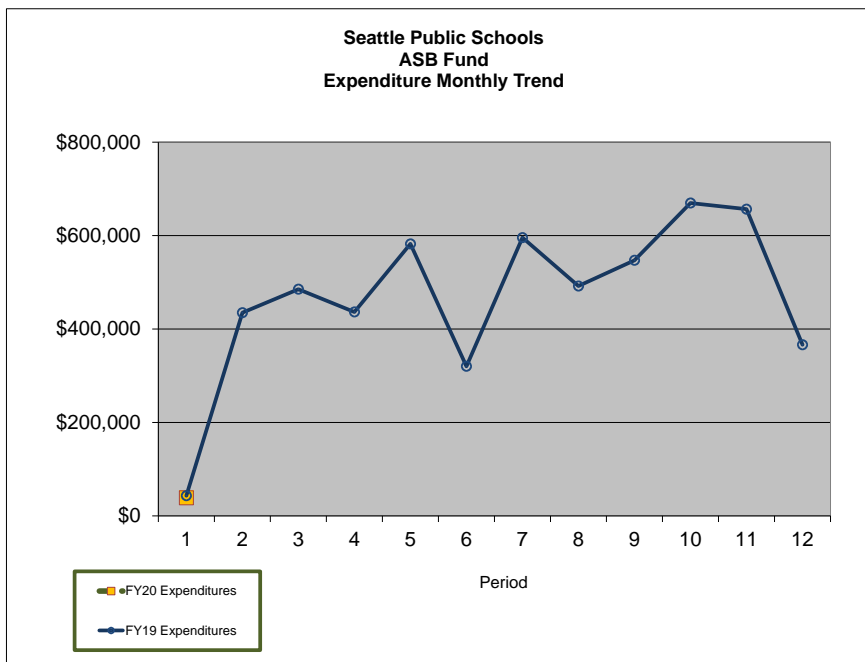
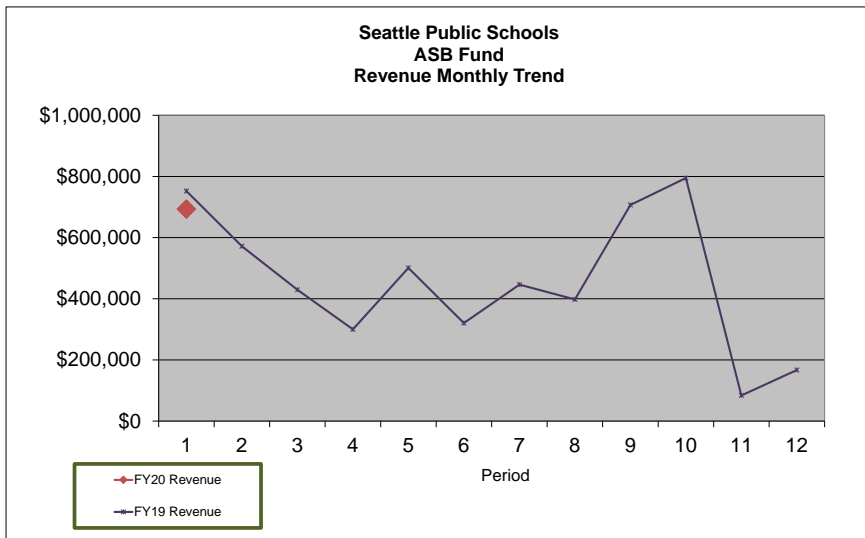
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 9/30/2019**

| | 9/30/19 | 9/30/18 |
|---|---------------------|---------------------|
| Assets | | |
| Cash | | |
| Cash and Cash Equivalents | \$ 4,363,427 | \$ 4,546,774 |
| Escrow Accounts | | |
| Warrants Outstanding | (131,643) | (44,258) |
| Total Cash and Cash Equivalents | 4,231,784 | 4,502,516 |
| Receivables | | |
| Tax | | - |
| Accounts Receivable | 62,923 | 104,223 |
| Due from Other Funds | - | |
| Total Receivable | 62,923 | 104,223 |
| Inventories | - | - |
| Prepaid items | - | - |
| Total Assets | \$ 4,294,707 | \$ 4,606,739 |
| Liabilities and Fund Balance | | |
| Current Liabilities | | |
| Accounts Payable | \$ 56,126 | \$ 41,832 |
| Accrued Salaries | | |
| Deferred Revenue | | |
| Due to other Funds | 97,942 | 211,132 |
| Other Deferred Revenue | | |
| Total Current Liabilities | 154,068 | 252,964 |
| Fund Balance | | |
| Restricted for Fund Purposes | 4,140,639 | 4,353,775 |
| Total Fund Balance | 4,140,639 | 4,353,775 |
| Total Liabilities and Fund Balance | \$ 4,294,707 | \$ 4,606,739 |



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 09/30/2019

| | Grants | Other | Total Other Progs | BEX II | BTA II | BEX III | BTA III | BEX IV | BTA IV | BEX V | Total 2019-20 | Total 2018-19 |
|---|---------------------|----------------------|----------------------|--------------------|---------------------|---------------------|----------------------|----------------------|------------------------|--------------------|-----------------------|----------------------|
| Revenues | | | | | | | | | | | | |
| Federal | | | | | | | | | | | | |
| State | - | - | - | - | - | - | - | \$ - | \$ - | 38,802 | \$ 38,802 | \$ 260,478 |
| Local | | \$ 115,914 | 115,914 | - | - | - | 6,392 | \$ 1,694,807 | \$ 1,171,678 | | \$ 2,988,790 | \$ 2,444,243 |
| Interest | | 93,991 | 93,991 | (448) | 6,668 | 6,642 | 138,588 | \$ 286,636 | \$ (394,043) | \$ (188) | \$ 137,846 | \$ 13,133 |
| Other | - | - | - | - | - | - | - | \$ - | \$ - | | \$ - | \$ 69,000 |
| Total Revenues | \$ - | \$ 209,905 | \$ 209,905 | \$ (448) | \$ 6,668 | \$ 6,642 | \$ 144,980 | \$ 1,981,443 | \$ 816,437 | \$ (188) | \$ 3,165,439 | \$ 2,786,854 |
| Expenditures | | | | | | | | | | | | |
| Capital Outlay | - | 48,796 | 48,796 | - | - | 8,706 | 822,359 | \$ 1,567,162 | \$ 1,987,546 | \$ 397 | \$ 4,434,967 | \$ 2,646,906 |
| Special Assessments | | | | | | | | | | | | |
| Other | | | | | | | | | | | | |
| Total Expenditures | \$ - | \$ 48,796 | \$ 48,796 | \$ - | \$ - | \$ 8,706 | \$ 822,359 | \$ 1,567,162 | \$ 1,987,546 | \$ 397 | \$ 4,434,967 | \$ 2,646,906 |
| Other Financing Sources/(Uses) | | | | | | | | | | | | |
| Sale of Real Estates | | | | | | | | | | | \$ - | |
| Transfers in from General Fund / Debt Fund | | | | | | | | | | | \$ - | |
| Transfers out to General Fund | | | | | | | | | | | \$ - | |
| Transfers in/out from within Capital Fund | | | | | | | | | | | \$ - | |
| Transfers out to Debt Service Fund | | | | | | | | | | | \$ - | |
| Sale of Bonds | | | | | | | | | | | \$ - | |
| Total Other Financing Sources/(Uses) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Excess of Revenues and Other Financing Sources over/(under) Expenditures | \$ - | \$ 161,108 | \$ 161,108 | \$ (448) | \$ 6,668 | \$ (2,064) | \$ (677,379) | \$ 414,280 | \$ (1,171,108) | \$ (585) | \$ (1,269,528) | \$ 139,948 |
| Fund Balance, September 1 | 2,829,680 | 16,294,686 | 19,124,366 | (91,161) | 1,356,705 | 1,351,437 | 28,198,437 | \$ 58,321,694 | \$ (80,175,758) | \$ (38,173) | \$ 28,047,546 | \$ 46,108,343 |
| Adjustment to prior year Ending Fund Balance | | | | | | | | | | | \$ - | \$ - |
| Restricted from State Proceeds | | | | | | | | \$ - | \$ - | | \$ - | |
| Restricted from Bond Proceeds | | | | | | | | | | | \$ 1,351,436 | \$ 1,708,972 |
| Committed from Levies Proceeds | | | | (91,161) | 1,356,704 | 1,351,436 | 28,198,437 | \$ 58,321,693 | \$ (80,175,756) | \$ (38,173) | \$ 7,571,744 | \$ 26,078,140 |
| Committed for Other Purposes | | 16,710,434 | 16,710,434 | | | | | | | | \$ 16,710,434 | \$ 16,710,434 |
| Assigned to Fund Purposes | 2,829,680 | (254,640) | 2,575,046 | (448) | 6,668 | (2,064) | (677,379) | 414,280 | (1,171,108) | (586) | \$ 1,144,410 | \$ 1,750,747 |
| Fund Balance, September 30, 2019 | \$ 2,829,680 | \$ 16,455,794 | \$ 19,285,474 | \$ (91,609) | \$ 1,363,373 | \$ 1,349,373 | \$ 27,521,058 | \$ 58,735,974 | \$ (81,346,866) | \$ (38,759) | \$ 26,778,025 | \$ 46,248,291 |



Seattle School District
Community Schools Report

Life-To-Date As of September 30, 2019

Revenue from Sale of Real Estates:

| <u>Fiscal Year</u> | <u>Date</u> | <u>Fund</u> | <u>Account</u> | <u>Fund Center</u> | <u>Revenue</u> | <u>Description</u> |
|--|-------------|-------------|----------------|--------------------|----------------------|--------------------------------------|
| 2009 | 11/30/2016 | 2322 | R9200 | 9V00000COM | \$ 3,043,493 | Allen - Phinney |
| 2009 | 03/20/2009 | 2322 | R9200 | 9V00000COM | \$ 5,410,050 | Crown Hill Sale - land |
| 2009 | 06/30/2009 | 2322 | R9200 | 9V00000COM | \$ 1,297,206 | Crown Hill Sale - 9250 14th Ave NW |
| 2009 | 07/31/2009 | 2322 | R9200 | 9V00000COM | \$ 5,770,750 | University Heights |
| 2010 | 02/26/2010 | 2322 | R9200 | 9V00000COM | \$ 1,281,748 | University Heights |
| 2010 | 02/26/2010 | 2322 | R9200 | 9V00000COM | \$ (10,622) | University Heights - reimb for Filco |
| 2010 | 2/26/2010 | 2322 | R9200 | 9V00000COM | \$ 3,014,658 | Fauntleroy |
| 2011 | 8/31/2010 | 2322 | R9200 | 9V00000COM | \$ 2,397,401 | Martin Luther King |
| Community Properties - Total proceeds | | | | | \$ 22,204,684 | |

50270

LTD Expenditures:

| | |
|---------------------------------------|-----------------------|
| Due from Other Fund | \$ (3,495,553) |
| World School Fy13's YTD expenditures | \$ (79,692) |
| World School Fy 14's YTD expenditures | \$ (324,248) |
| World School Fy 15's YTD expenditures | \$ (1,232,634) |
| World School Fy 16's YTD expenditures | \$ (308,652) |
| World School Fy 17's YTD expenditures | \$ (84,466) |
| World School Fy 18's YTD expenditures | \$ 30,991 |
| World School Fy 19's YTD expenditures | \$ - |
| World School Fy 20's YTD expenditures | \$ - |
| | \$ (5,494,254) |

Fund 2322 Balance As of 09/30/2019

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

| Name and Purpose of Issue | Issue Date | Rates | Amount Authorized | 9/1/2019 Beg. Bal. | Additions | Reductions | 8/31/2020 Balance |
|--|-------------------|---------------------|--------------------------|---------------------------|------------------|---------------------|--------------------------|
| John Stanford Bldg Refunding bond- 2010 (last payment 2027) | 5/18/2010 | 2 -4.00% (3.39%) | \$ 33,080,000 | \$ 22,255,000 | \$ - | 2,055,000 | \$ 20,200,000 |
| Total Limited General Obligation Bonds - Non Voted | | | <u>\$ 33,080,000</u> | <u>\$ 22,255,000</u> | <u>\$ -</u> | <u>\$ 2,055,000</u> | <u>\$ 20,200,000</u> |

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 9/30/2019

| | 11/1-10/31 Awarded Budget | Funds Expended 9/30/2019 | 11/1-10/31 Remaining Budget | % of Budget Remaining |
|--|---------------------------------|--------------------------------|-----------------------------------|--------------------------|
| Salaries and Benefits | | | | |
| FTE Salaries | 2,589,038 | 2,280,998 | 308,040 | 12% |
| Hourly, Substitute, Child Care | 272,200 | 278,443 | (6,243) | -2% |
| FTE Benefits | 1,260,103 | 1,017,406 | 242,697 | 19% |
| Hourly Etc. Benefits | - | 40,389 | (40,389) | -100% |
| Total Salaries and Benefits | 4,121,341 | 3,617,236 | 504,105 | 12% |
| Operational Expenditures | | | | |
| Supplies | 104,718 | 101,915 | 2,803 | 3% |
| Nutrition Services - Child Meals | 95,000 | 65,542 | 29,458 | 31% |
| Registrations/Memberships | 41,905 | 18,984 | 22,921 | 55% |
| Contractual Services | 68,176 | 33,473 | 34,703 | 51% |
| Travel | 8,000 | 5,721 | 2,279 | 28% |
| Grant Indirect Charges | 421,718 | 365,073 | 56,645 | 13% |
| Total Operational Expenditures | 739,517 | 590,708 | 148,809 | 20% |
| Total Salary and Operational Expenditures | 4,860,858 | 4,207,944 | 652,914 | 13% |