

Seattle School District No. 1
Monthly Financial Report
October 2019

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**Seattle School District #1
Financial Statements
October 2019**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$152,731,266	\$28,047,552	\$3,486,007	\$1,365,071	\$2,343,482
Change YTD	21,303,813	63,405,105	932,976	5,077	24,117
Total Fund Balance	\$174,035,079	\$91,452,658	\$4,418,983	\$1,370,148	\$2,367,599

General Fund

For October 2019, the ending fund balance is \$174M. This compares to \$188.1M for October 2018. October enrollment of 52,557 is more than adopted budget for 2019-2020 by 1,902 FTE. Revenues are \$170.2M YTD, compared to \$213.6M last year (see Pg. 4). State revenues of \$107.9M are up down \$6.4M over the previous year. Expenditures of \$148.9M are up \$8.8M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$91.5M compared to \$112.3M in the prior year. Fund balance is comprised primarily of BEX IV \$99.3M, BTA III \$27.2M, BTA IV \$(57.3)M, and Other Programs \$19.7M. Revenues are \$77.6M, consisting primarily of property taxes earnings from the BEX IV levy \$45.6M, and BTA IV levy \$31.2M. Expenditures of \$14.1M are comprised principally of BEX IV \$5.2M and BTA IV \$7.6M (see Pg. 10).

Debt Service Fund

At October 2019, the fund balance is \$1.3M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at October 2019 is \$4.4M compared to \$4.5M as of October 2018 (see Pg. 11). YTD Revenue is \$1.3M, and Expenditures are \$355K.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at October 2019 is \$2.3M compared to \$2.4M as of October 2018.

Investments

The King County Pool net earned interest rate was 2.13% in October, compared to 1.91% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

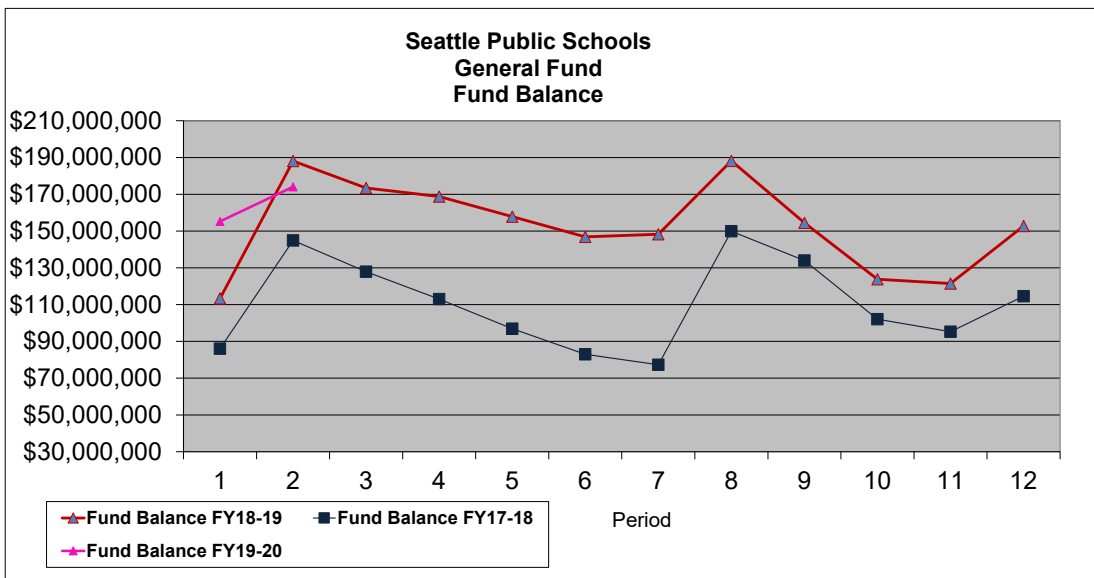
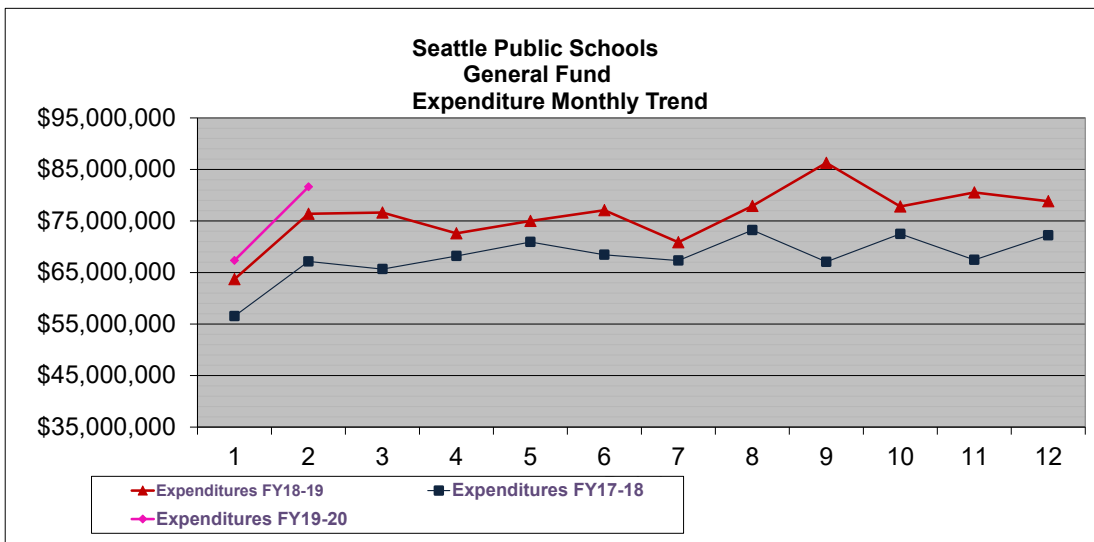
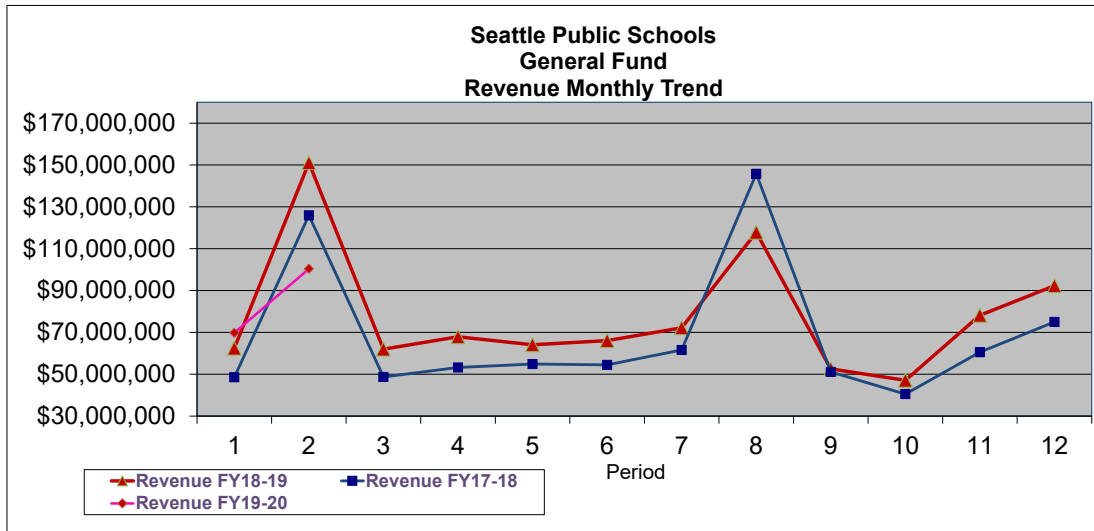
Seattle School District
Average Annual Enrollment by Grade
As of 10/31/2019

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020 Adopted Budget	2019-2020 Average Annual As of Oct 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,373	20	0	0	0	0	-
Full Day Kindergarten	2,037	4,590	4,625	4,660	4,675	4,598	(77)
First	4,870	4,782	4,628	4,540	4,476	4,627	151
Second	4,741	4,794	4,637	4,521	4,359	4,459	100
Third	4,754	4,655	4,691	4,514	4,328	4,443	115
Fourth	4,382	4,666	4,577	4,607	4,378	4,430	52
Fifth	4,172	4,308	4,524	4,424	4,397	4,520	123
Sixth	3,713	3,875	3,874	4,099	3,929	4,022	93
Seventh	3,703	3,668	3,803	3,803	3,944	4,050	106
Eighth	3,392	3,714	3,611	3,748	3,686	3,736	50
Subtotal K-8	37,137	39,072	38,970	38,915	38,172	38,885	713
Ninth	3,416	3,479	3,675	3,573	3,584	3,806	222
Tenth	3,508	3,444	3,526	3,660	3,385	3,645	260
Eleventh	3,146	3,240	3,091	3,056	2,957	3,175	218
Twelfth	3,126	3,166	3,232	2,990	2,557	3,046	489
Subtotal High School	13,196	13,329	13,525	13,278	12,483	13,672	1,189
Total K-12	50,333	52,401	52,495	52,193	50,655	52,557	1,902
Summer School	52	64	66	62	incl above		
Spec Ed - Enrolled	7,284	7,517	7,867	8,268	8,233	8,214	(19)
- Funded	7,284	7,517	7,867	8,268	8,204	8,204	-
Bilingual	6,308	6,577	6,524	6,537	6,317	6,552	235
Vocational Ed	1,729	1,715	1,731	1,539	1,366	1,445	79
Skill Center	102	67	80	69	114	80	(34)
Running Start	559	698	891	1,013	1,228	1,248	20
Open Doors	51	77	103	101	129	37	(92)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 10/31/2019**

(Excludes Other Financing Uses/Sources)

	2019-2020		2018-2019				2017-2018				Explanation of Variance
	Actual YTD As of 10/31/2019	% of Total FY 2020 Budget	Actual YTD As of 10/31/2018	FY 2019 Budget	% of Total FY 2019 Budget	% of Total FY 2019 Actuals	Actual YTD As of 10/31/2017	FY 2018 Budget	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	
Revenue											
Local Tax	\$ 52,851,300	35%	\$ 91,661,668	178,720,999	51%	51%	\$ 77,315,294	217,597,635	36%	36%	
Local Nontax	4,889,509	17%	4,242,540	26,227,795	16%	15%	4,360,556	18,957,956	23%	15%	
State, General Purpose	86,525,578	17%	90,131,774	500,575,181	18%	18%	68,636,872	381,302,125	18%	18%	
State, Special Purpose	21,371,450	13%	24,177,447	146,272,344	17%	15%	19,392,783	114,634,467	17%	16%	
Federal, General Purpose	1,297	2%	22	47,000	0%	0%	15,745	47,000	34%	40%	
Federal, Special Purpose	1,717,346	3%	1,951,731	50,951,085	4%	4%	2,252,763	51,379,531	4%	5%	
Revenue from Other School Districts	-	0%	-	200,000	0%	0%	-	200,000	0%	0%	
Revenue from Other Agencies/Associations	2,891,155	7%	1,393,926	33,810,000	4%	5%	2,556,221	24,620,861	10%	9%	
Total Revenue	170,247,635	18%	213,559,108	936,804,404	23%	23%	174,530,234	808,739,575	22%	21%	
Expenditures											
Regular Education	76,875,859	15%	74,191,183	468,668,463	16%	17%	66,611,564	421,975,557	16%	17%	
Special Education	27,260,135	14%	25,203,746	157,599,154	16%	15%	21,799,971	143,110,522	15%	15%	
Vocation Education	2,133,030	15%	1,935,166	16,624,975	12%	14%	1,627,898	12,776,456	13%	14%	
Skill Center	210,157	16%	153,153	1,596,000	10%	13%	115,574	1,332,969	9%	10%	
Compensatory Education	10,461,209	14%	9,799,996	71,038,615	14%	14%	9,059,339	67,074,207	14%	14%	
Other Instructional Program	5,562,945	8%	4,952,104	62,590,073	8%	11%	5,017,252	45,772,225	11%	13%	
Community Services	153,516	16%	147,042	754,644	19%	10%	158,866	734,888	22%	9%	
Support Services	26,297,288	13%	23,716,842	176,576,770	13%	13%	19,280,959	164,961,116	12%	12%	
Total Expenditures	148,954,139	14%	140,099,232	955,448,694	15%	15%	123,671,423	857,737,940	14%	15%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 10/31/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 57,740,809	\$ 77,329,683	\$ -	\$ 5,077	\$ 22,617
State Revenues	107,897,028	\$ 234,501			
Federal Revenues	1,718,643				
Revenue from Other School Distr/Govt	2,891,155	\$ 25,000			
Associated Student Body Revenue			1,287,604		
Private Monies			737		
	<u>170,247,635</u>	<u>77,589,184</u>	<u>1,288,341</u>	<u>5,077</u>	<u>22,617</u>
Expenditures					
Regular Education	76,875,859				
Special Education	27,260,135				
Vocation Education	2,133,030				
Skills Center Instruction	210,157				
Compensatory Education	10,461,209				
Other Instructional Program	5,562,945				
Community Services	153,516				
Support Services	26,297,288				
Buildings, Equipment & Energy		14,184,078			
Matured Bond & Interest Expenditures				-	
Associated Student Body			355,365		
Private Purpose Expenditures			-		(1,500)
Total Expenditures	<u>148,954,139</u>	<u>14,184,078</u>	<u>355,365</u>	<u>-</u>	<u>(1,500)</u>
Other Financing Sources	10,317	-		-	
Other Financing (Uses)	-	-		-	
Excess of Revenues over Expenditures	<u>\$ 21,303,813</u>	<u>\$ 63,405,105</u>	<u>\$ 932,976</u>	<u>\$ 5,077</u>	<u>\$ 24,117</u>
Beginning Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,365,071	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	2,413,938	3,486,007	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,968,982
Unassigned	7,256,393				
Total Beginning Fund Balance	<u>152,731,266</u>	<u>28,047,552</u>	<u>3,486,007</u>	<u>1,365,071</u>	<u>2,343,482</u>
Ending Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		-	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	65,819,043	4,418,983	1,370,148	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,993,099
Unassigned	28,560,206				
Total Ending Fund Balance	<u>\$ 174,035,079</u>	<u>\$ 91,452,658</u>	<u>\$ 4,418,983</u>	<u>\$ 1,370,148</u>	<u>\$ 2,367,599</u>

**Seattle School District
Combined Statement of Financial Condition
As of 10/31/2019**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 228,399,754	\$122,172,910	\$4,714,703	\$1,369,921	\$2,374,808
Escrow Accounts	159,070	2,025,606			
Warrants Outstanding	(14,817,490)	(4,018,882)	(126,753)	-	(5,350)
Total Cash and Cash Equivalents	<u>213,741,334</u>	<u>120,179,634</u>	<u>4,587,950</u>	<u>1,369,921</u>	<u>2,369,458</u>
Investments					
Receivables					
Tax	11,032,815	15,360,671		(12,697)	
Accounts Receivable	5,767,549	101,439	36,107	2,738	500
Due from Other Funds	23,467,537		-	-	2,721
Total Receivable	<u>40,267,901</u>	<u>15,462,110</u>	<u>36,107</u>	<u>(9,959)</u>	<u>3,221</u>
Inventories	1,129,268				
Prepaid items	-				
Total Assets	<u><u>\$ 255,138,503</u></u>	<u><u>\$135,641,744</u></u>	<u><u>\$4,624,057</u></u>	<u><u>\$1,359,962</u></u>	<u><u>\$2,372,679</u></u>
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 2,124,271	2,222,617	47,903		
Accrued Salaries	37,397,982				
Benefits and other Deductions	30,496,399				
Due to/from other Funds	-	23,307,618	157,171		5,080
Retainage Payable	-	3,213,713			
Deposits	51,957	84,467			
Deferred Tax Revenue	11,032,815	15,360,671		(12,697)	
Other Deferred Revenue	-	-	-	2,511	
Total Current Liabilities	<u>81,103,424</u>	<u>44,189,087</u>	<u>205,074</u>	<u>(10,186)</u>	<u>5,080</u>
Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436	4,418,983	1,370,148	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	65,819,043			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,993,099
Unassigned	28,560,206				
Total Fund Balance	<u>174,035,079</u>	<u>91,452,658</u>	<u>4,418,983</u>	<u>1,370,148</u>	<u>2,367,599</u>
Total Liabilities and Fund Balance	<u><u>\$ 255,138,503</u></u>	<u><u>\$135,641,744</u></u>	<u><u>\$4,624,057</u></u>	<u><u>\$1,359,962</u></u>	<u><u>\$2,372,679</u></u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 10/31/2019**

	2019-2020 Adopted Budget	YTD Actual As of 10/31/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,523,704	\$ 1,249,708			
Restricted	1,000,000	\$ 9,164,297			
Committed	28,000,000	\$ 27,600,000			
Assigned	75,550,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 7,256,393			
Total Beginning Balance	<u>116,074,648</u>	<u>\$ 152,731,266</u>			
Revenue					
Local Taxes	149,385,664	\$ 52,851,300		\$ (96,534,364)	-17%
Local Nontax	29,600,750	\$ 4,889,509		(24,711,241)	-83%
State, General Purpose	508,974,780	\$ 86,525,578		(422,449,202)	-83%
State, Special Purpose	162,282,706	\$ 21,371,450		(140,911,256)	-87%
Federal, General Purpose	61,000	\$ 1,297		(59,703)	-98%
Federal, Special Purpose	57,238,521	\$ 1,717,346		(55,521,175)	-97%
Revenue from Other School Districts	200,000	\$ -		(200,000)	-100%
Revenue from Other Agencies/Associations	40,417,059	\$ 2,891,155		(37,525,904)	-93%
Total Revenue	<u>948,160,480</u>	<u>\$ 170,247,635</u>		<u>(777,912,845)</u>	<u>-82%</u>
Transfer-In	25,580,499	\$ -		(25,580,499)	-100%
Other Financing Sources	-	\$ 10,317		10,317	n/a
Total Resources Available	<u>1,089,815,627</u>	<u>\$ 322,989,218</u>			
Expenditures					
Regular Education	498,372,304	\$ 76,875,859	348,458,232	73,038,213	15%
Special Education	189,303,938	\$ 27,260,135	144,213,810	17,829,993	9%
Vocation Education	13,779,601	\$ 2,133,030	9,568,626	2,077,945	15%
Skill Center Instruction	1,335,426	\$ 210,157	927,067	198,202	15%
Compensatory Education	75,288,820	\$ 10,461,209	48,177,387	16,650,224	22%
Other Instructional Program	70,242,049	\$ 5,562,945	25,302,613	39,376,491	56%
Community Services	984,941	\$ 153,516	637,364	194,061	20%
Support Services	195,583,900	\$ 26,297,288	124,424,314	44,862,298	23%
Total Expenditures	<u>1,044,890,979</u>	<u>\$ 148,954,139</u>	<u>701,709,413</u>	<u>194,227,427</u>	<u>19%</u>
Other Financing Uses					
Total Resources Used	<u>1,044,890,979</u>	<u>\$ 148,954,139</u>	<u>701,709,413</u>	<u>194,227,427</u>	<u>19%</u>
Ending Fund Balance					
Nonspendable Inventory	1,523,704	\$ 1,249,708			
Restricted	-	\$ 9,164,297			
Committed	30,000,000	\$ 27,600,000			
Assigned	3,400,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 28,560,206			
Total Ending Fund Balance	<u>\$ 44,924,648</u>	<u>\$ 174,035,079</u>			
Net Change in Fund Balance	<u>\$ (71,150,000)</u>	<u>\$ 21,303,813</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 10/31/2019**

	2019 - 2020 Adopted Budget	YTD Actual 10/31/2019	Outstanding Encumbrances	2019 - 2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,517,862	\$ 1,351,436			
Committed from Levies Proceeds	20,552,314	7,571,744			
Committed to Other Purposes	18,346,667	16,710,434			
Assigned to Fund Purposes	-	2,413,938			
Total Beginning Balance	<u>40,416,843</u>	<u>28,047,552</u>			
Revenue					
Local Taxes	256,781,557	76,816,860		179,964,697	70%
Local Nontax	4,831,641	512,824		4,318,817	89%
State, General Purpose	-			-	
State, Special Purpose	28,082,658	234,501		27,848,157	99%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		25,000		(25,000)	
Total Revenue	<u>289,695,856</u>	<u>77,589,184</u>		<u>212,106,671</u>	<u>73%</u>
Other Financing Sources	<u>60,000,000</u>			60,000,000	
Total Resources Available	<u>390,112,699</u>	<u>105,636,736</u>			
Expenditures					
Sites		-			
Buildings	293,680,240	12,505,757	9,088,278	272,086,205	93%
Equipment	9,336,747	928,999	59,382	8,348,366	89%
Energy				-	
Instructional Technology	45,332,833	749,322	202,366	44,381,145	98%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>348,349,820</u>	<u>14,184,078</u>	<u>9,350,026</u>	<u>324,815,717</u>	<u>93%</u>
Other Financing Uses	<u>28,400,024</u>			28,400,024	100%
Total Resources Used	<u>376,749,844</u>	<u>14,184,078</u>	<u>9,350,026</u>	<u>353,215,741</u>	<u>94%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,141,954	1,351,436			
Committed from Levies Proceeds	(7,410,007)	7,571,744			
Committed to Other Purposes	19,630,908	16,710,434			
Assigned to Fund Purposes	-	65,819,043			
Total Ending Fund Balance	<u>\$ 13,362,855</u>	<u>\$ 91,452,658</u>			
Net Change in Fund Balance	<u>\$ (27,053,988)</u>	<u>\$ 63,405,105</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 10/31/2019**

	2019-2020 Adopted Budget	YTD Actual As of 10/31/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,344,053	\$ 1,365,071			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,344,053</u>	<u>1,365,071</u>			
Revenue					
Local Taxes	-	\$ 210		210	#DIV/0!
Local Nontax	28,905	4,867		(24,038)	-83%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>28,905</u>	<u>5,077</u>		<u>(23,828)</u>	<u>-82%</u>
Transfers In	2,819,525	-		2,819,525	100%
Other Financing Sources	-			-	
Total Resources Available	<u>4,192,483</u>	<u>1,370,148</u>			
Expenditures					
Matured Bond Expenditures	2,055,000	-		2,055,000	100%
Interest on Bonds	764,525	-		764,525	100%
Bond Issue costs	-			-	
Bond Admin Fees	-	-		-	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,829,525</u>	<u>-</u>	<u>-</u>	<u>2,829,525</u>	<u>100%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,829,525</u>	<u>-</u>	<u>-</u>	<u>2,839,525</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,362,958	1,370,148			
Total Ending Fund Balance	<u>\$ 1,362,958</u>	<u>\$ 1,370,148</u>			
Net Change in Fund Balance	<u>\$ 18,905</u>	<u>\$ 5,077</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 10/31/2019

	2019-2020 Adopted Budget	YTD Actual 10/31/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,486,007			
	<u>4,032,430</u>	<u>3,486,007</u>			
Revenue					
General Student Body	2,530,000	699,184		(1,830,816)	-72%
Athletics	1,234,000	203,433		(1,030,567)	-84%
Classes	605,000	192,469		(412,531)	-68%
Clubs	1,800,000	192,518		(1,607,482)	-89%
Private Monies	31,000	737		(30,263)	-98%
Total Revenue	<u>6,200,000</u>	<u>1,288,341</u>		<u>(4,911,659)</u>	<u>-79%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,232,430</u>	<u>4,774,348</u>			
Expenditures					
General Student Body	2,420,000	176,807		2,243,193	93%
Athletics	1,529,000	70,477		1,458,523	95%
Classes	573,000	20,458		552,542	96%
Clubs	1,847,000	87,623		1,759,377	95%
Private Monies	31,000			31,000	100%
Total Expenditures	<u>6,400,000</u>	<u>355,365</u>	<u>-</u>	<u>6,044,635</u>	<u>94%</u>
Transfers			-	-	
Total Resources Used	<u>6,400,000</u>	<u>355,365</u>	<u>-</u>	<u>6,044,635</u>	<u>94%</u>
Ending Fund Balance					
Restricted for Fund Purposes	3,832,430	4,418,983			
Total Ending Fund Balance	<u>\$ 3,832,430</u>	<u>\$ 4,418,983</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (200,000)</u>	<u>\$ 932,976</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 10/31/2019**

	<u>10/31/2019</u>	<u>10/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 228,399,754	\$ 244,600,665	
Escrow Accounts	159,070	159,400	
Warrants Outstanding	(14,817,490)	(16,050,184)	
Total Cash and Cash Equivalents	<u>213,741,334</u>	<u>228,709,881</u>	
Receivables			
Tax	11,032,815	19,597,555	Decrease in levy rates
Accounts Receivable	5,767,549	3,535,455	
Due from Other Funds	23,467,537	19,921,188	
Total Receivable	<u>40,267,901</u>	<u>43,054,198</u>	
Inventories	1,129,268	1,157,377	
Prepaid items	-	-	
Total Assets	<u><u>\$ 255,138,503</u></u>	<u><u>\$ 272,921,456</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,124,271	\$ 1,467,428	
Accrued Salaries	37,397,982	35,259,728	
Benefits and other Deductions	30,496,399	28,491,870	
Retainage Payable	-	-	
Deposits	51,957	41,527	
Deferred Tax Revenue	11,032,815	19,597,555	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>81,103,424</u>	<u>84,858,108</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,249,708	1,523,704	
Restricted	\$ 9,164,297	10,351,661	
Committed	\$ 27,600,000	24,500,000	
Assigned	\$ 107,460,868	74,466,040	
Unassigned	\$ 28,560,206	77,221,943	
Total Fund Balance	<u>174,035,079</u>	<u>188,063,348</u>	
Total Liabilities and Fund Balance	<u><u>\$ 255,138,503</u></u>	<u><u>\$ 272,921,456</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 10/31/2019**

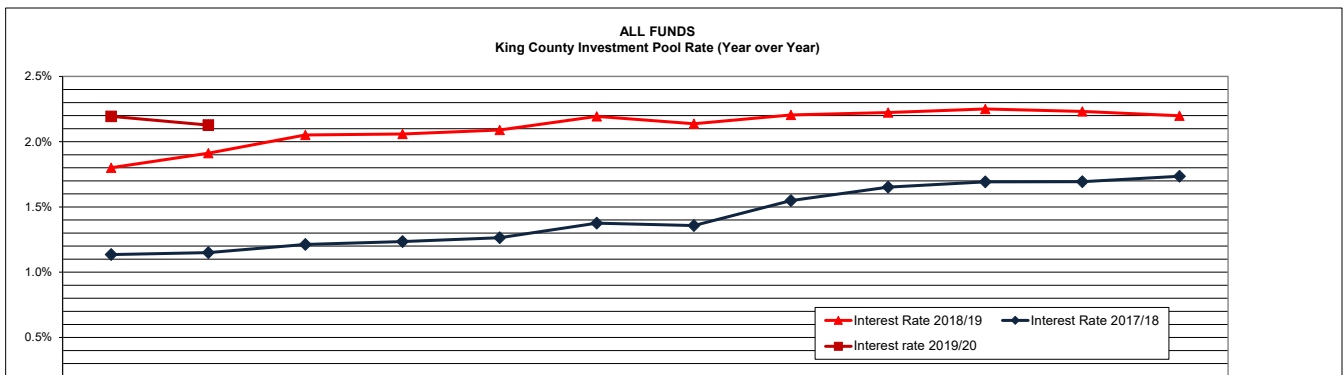
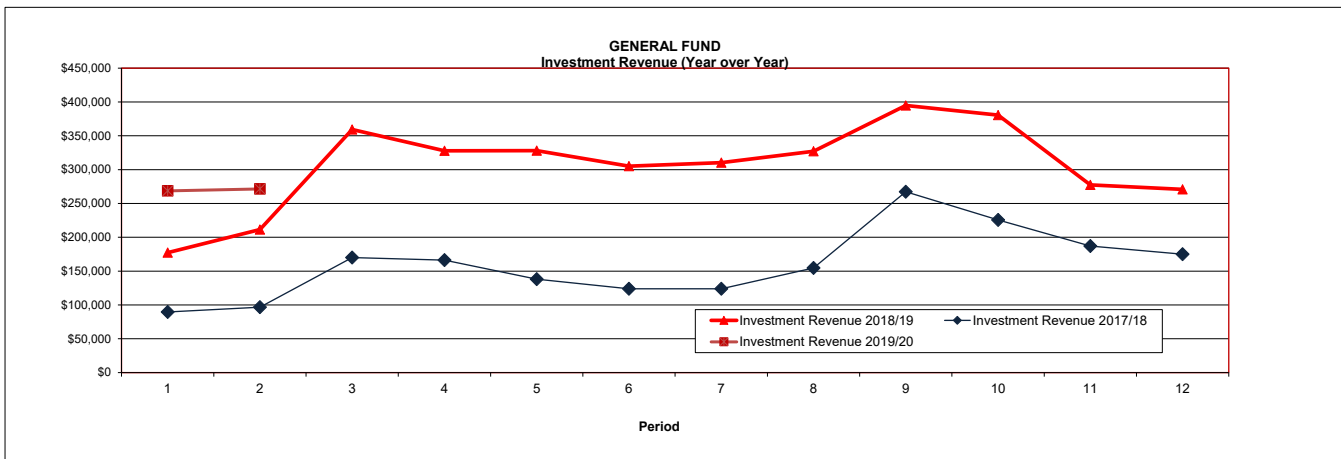
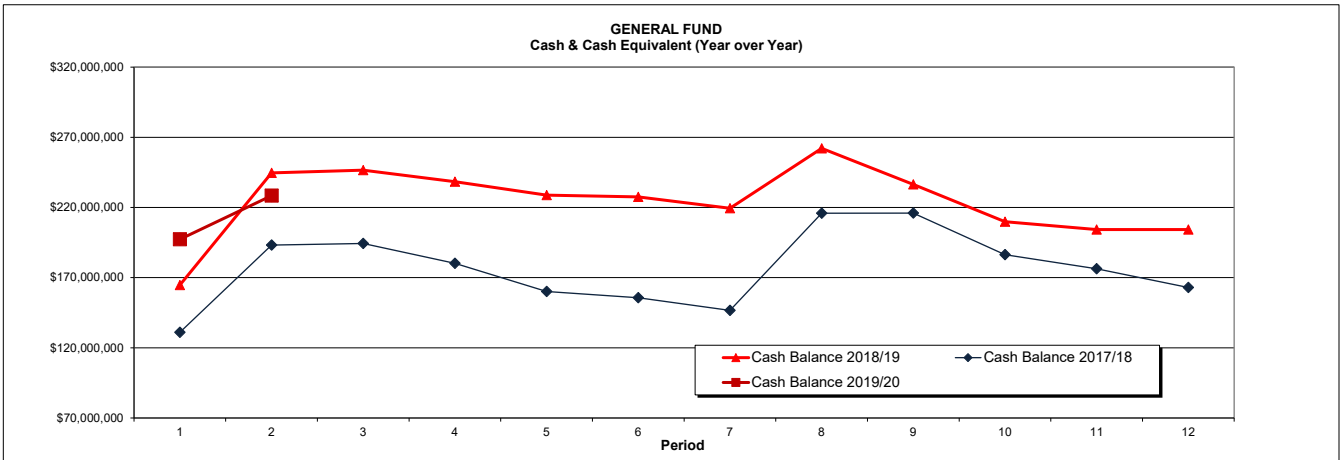
	<u>10/31/2019</u>	<u>10/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 122,172,910	\$ 136,524,404	
Escrow Accounts	2,025,606	5,245,341	
Warrants Outstanding	<u>(4,018,882)</u>	<u>(3,527,719)</u>	
Total Cash and Cash Equivalents	<u>120,179,634</u>	<u>138,242,027</u>	
Investments			
Receivables			
Tax	15,360,671	16,309,916	
Accounts Receivable	<u>101,439</u>	<u>115,990</u>	
Total Receivable	<u>15,462,110</u>	<u>16,425,906</u>	
Total Assets	<u><u>\$ 135,641,744</u></u>	<u><u>\$ 154,667,933</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,222,617	\$ 477,378	
Due to/from other Funds	23,307,618	19,497,688	
Retainage Payable	3,213,713	5,904,314	
Deposits	84,467	84,467	
Deferred Tax Revenue	15,360,671	16,309,916	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>44,189,086</u>	<u>42,273,763</u>	
Fund Balance			
Restricted	1,351,436	1,708,972	
Committed from Levy Proceeds	7,571,744	26,078,140	
Committed to Other Purposes	16,710,434	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	<u>65,819,043</u>	<u>67,896,624</u>	
Total Fund Balance	<u>91,452,658</u>	<u>112,394,170</u>	
Total Liabilities and Fund Balance	<u><u>\$ 135,641,744</u></u>	<u><u>\$ 154,667,933</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 10/31/2019**

	10/31/2019	10/31/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,369,921	\$ 1,323,485	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,369,921	1,323,485	
Receivables			
Tax	(12,697)	4,526	
Accounts Receivable	2,738	2,137	
Due from Other Fund	-	-	
Total Receivable	(9,959)	6,663	
Total Assets	\$ 1,359,962	\$ 1,330,148	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(12,697)	4,526	
Other Deferred Revenue	2,511		
Total Current Liabilities	(10,186)	4,526	
Fund Balance			
Restricted for Debt Service	1,370,148	1,325,622	
Total Fund Balance	1,370,148	1,325,622	
Total Liabilities and Fund Balance	\$ 1,359,962	\$ 1,330,148	

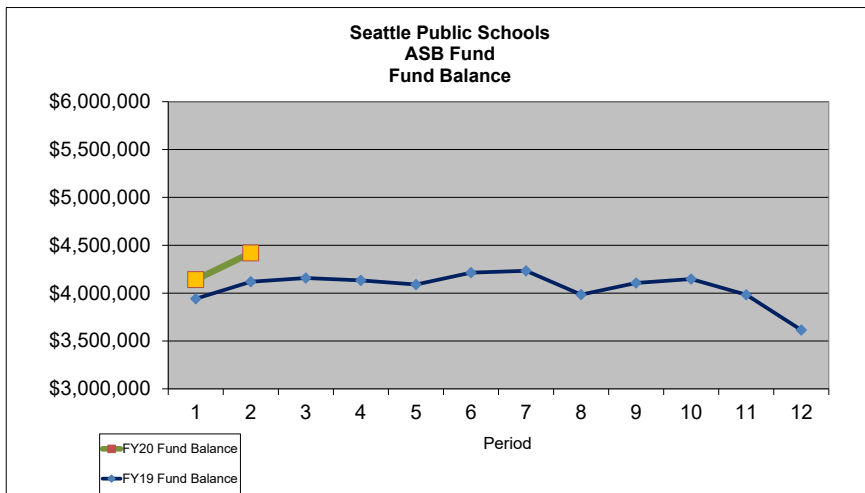
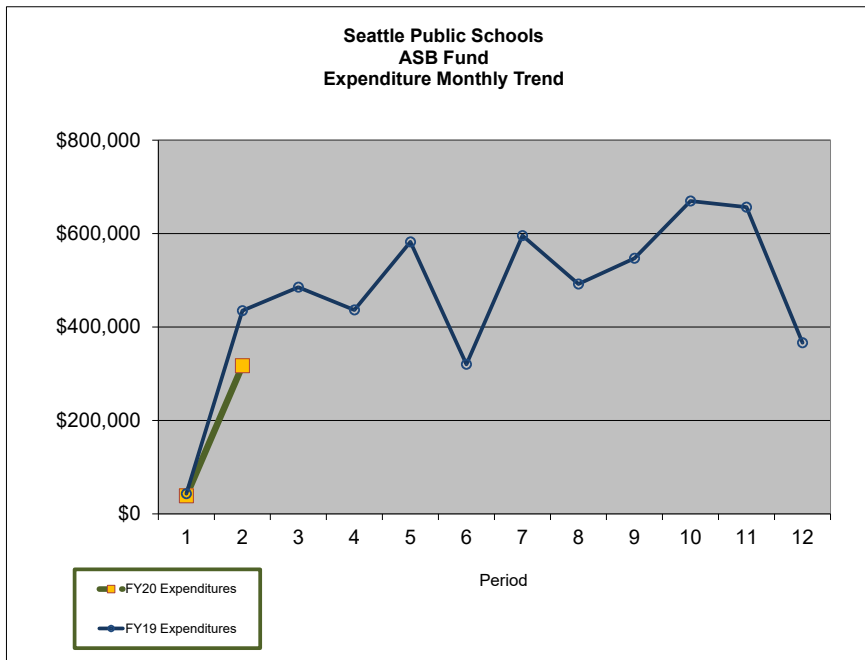
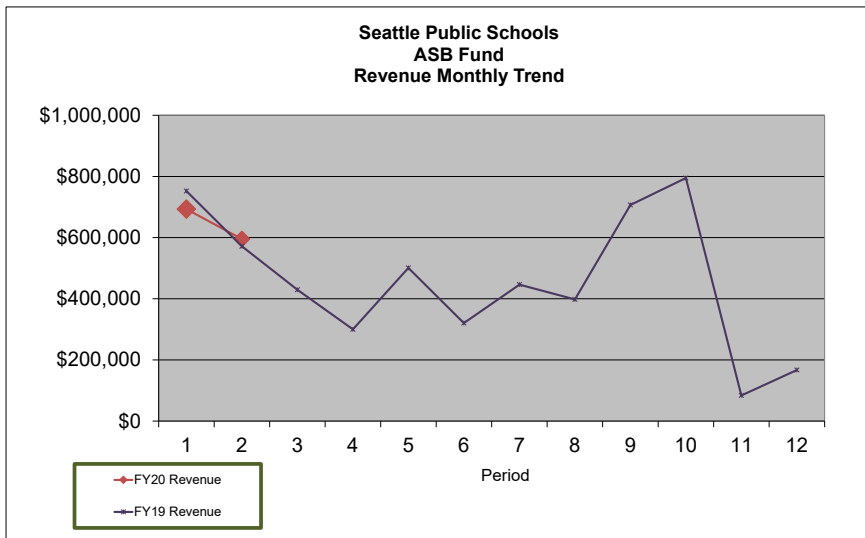
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 10/31/2019**

	10/31/2019	10/31/2018
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,714,703	\$ 4,948,471
Escrow Accounts		
Warrants Outstanding	(126,753)	(114,242)
Total Cash and Cash Equivalents	4,587,950	4,834,229
Receivables		
Tax		-
Accounts Receivable	36,107	74,295
Due from Other Funds	-	
Total Receivable	36,107	74,295
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,624,057	\$ 4,908,524
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 47,903	\$ 58,751
Accrued Salaries		
Deferred Revenue		
Due to other Funds	157,171	359,495
Other Deferred Revenue		
Total Current Liabilities	205,074	418,246
Fund Balance		
Restricted for Fund Purposes	4,418,983	4,490,278
Total Fund Balance	4,418,983	4,490,278
Total Liabilities and Fund Balance	\$ 4,624,057	\$ 4,908,524



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 10/31/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2019-20	Total 2018-19
Revenues												
Federal												
State	-	195,699	195,699	-	-	-	-	-	38,802		\$ 234,501	\$ 1,169,260
Local	\$ 241,448	241,448	241,448	-	-	-	15,409	\$ 45,576,937	\$ 31,222,627		\$ 77,056,421	\$ 76,927,110
Interest		191,518	191,518	(911)	13,562	13,466	277,761	\$ 583,662	\$ (805,410)	\$ (387)	\$ 273,262	\$ 274,033
Other	-	25,000	25,000								\$ 25,000	\$ 69,000
Total Revenues	\$ -	\$ 653,665	\$ 653,665	\$ (911)	\$ 13,562	\$ 13,466	\$ 293,170	\$ 46,160,599	\$ 30,456,020	\$ (387)	\$ 77,589,184	\$ 78,439,402
Expenditures												
Capital Outlay	-	65,102	65,102	-	-	9,000	1,241,747	\$ 5,214,935	\$ 7,557,561	\$ 95,733	\$ 14,184,078	\$ 12,153,575
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 65,102	\$ 65,102	\$ -	\$ -	\$ 9,000	\$ 1,241,747	\$ 5,214,935	\$ 7,557,561	\$ 95,733	\$ 14,184,078	\$ 12,153,575
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund											\$ -	
Sale of Bonds											\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 588,563	\$ 588,563	\$ (911)	\$ 13,562	\$ 4,466	\$ (948,577)	\$ 40,945,664	\$ 22,898,459	\$ (96,120)	\$ 63,405,105	\$ 66,285,827
Fund Balance, September 1	2,829,680	16,294,686	19,124,366	(91,161)	1,356,705	1,351,437	28,198,437	\$ 58,321,694	\$ (80,175,758)	\$ (38,173)	\$ 28,047,546	\$ 46,108,343
Adjustment to prior year Ending Fund Balance											\$ -	\$ -
Restricted from State Proceeds											\$ -	\$ -
Restricted from Bond Proceeds											\$ 1,351,436	\$ 1,708,972
Committed from Levies Proceeds				(91,161)	1,356,704	1,351,436	28,198,437	\$ 58,321,693	\$ (80,175,756)	\$ (38,173)	\$ 7,571,744	\$ 26,078,140
Committed for Other Purposes		16,710,434	16,710,434								\$ 16,710,434	\$ 16,710,434
Assigned to Fund Purposes	2,829,680	172,815	3,002,501	(448)	6,668	(2,064)	(677,379)	414,280	(1,171,108)	(586)	\$ 1,571,865	\$ 67,896,626
Fund Balance, October 31, 2019	\$ 2,829,680	\$ 16,883,249	\$ 19,712,929	\$ (92,072)	\$ 1,370,267	\$ 1,355,903	\$ 27,249,860	\$ 99,267,358	\$ (57,277,299)	\$ (134,293)	\$ 91,452,658	\$ 112,394,170



Seattle School District
Community Schools Report

Life-To-Date As of October 31, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
	\$ (5,493,394)

Fund 2322 Balance As of 10/31/2019

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2019 Beg. Bal.	Additions	Reductions	8/31/2020 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 22,255,000	\$ -	2,055,000	\$ 20,200,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 22,255,000</u>	<u>\$ -</u>	<u>\$ 2,055,000</u>	<u>\$ 20,200,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 10/31/2019

	11/1-10/31 Awarded Budget	Funds Expended 10/31/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,589,038	2,557,138	31,900	1%
Hourly, Substitute, Child Care	272,200	322,530	(50,330)	-18%
FTE Benefits	1,260,103	1,128,570	131,533	10%
Hourly Etc. Benefits	-	46,916	(46,916)	-100%
Total Salaries and Benefits	4,121,341	4,055,154	66,187	2%
Operational Expenditures				
Supplies	104,718	139,019	(34,301)	-33%
Nutrition Services - Child Meals	95,000	65,934	29,066	31%
Registrations/Memberships	41,905	18,984	22,921	55%
Contractual Services	68,176	88,709	(20,533)	-30%
Travel	8,000	6,668	1,332	17%
Grant Indirect Charges	421,718	415,574	6,144	1%
Total Operational Expenditures	739,517	734,888	4,629	1%
 Total Salary and Operational Expenditures	4,860,858	4,790,042	70,816	1%