

Seattle School District No. 1
Monthly Financial Report
November 2019

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

**Seattle School District #1
Financial Statements
November 2019**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$152,731,266	\$28,047,552	\$3,486,007	\$1,365,071	\$2,343,482
Change YTD	(10,772,595)	64,984,881	801,136	5,873	25,165
Total Fund Balance	\$141,958,671	\$93,032,434	\$4,287,143	\$1,370,944	\$2,368,647

General Fund

For November 2019, the ending fund balance is \$141.9M. This compares to \$173.4M for November 2018. October enrollment of 52,665 is more than adopted budget for 2019-2020 by 2,010 FTE. Revenues are \$219.4M YTD, compared to \$275.5M last year (see Pg. 4). State revenues of \$107.9M are down \$8.3M over the previous year. Expenditures of \$230.2M are up \$13.4M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$93M compared to \$114.3M in the prior year. Fund balance is comprised primarily of BEX IV \$104.1M, BTA III \$26.4M, BTA IV \$(59.6)M, and Other Programs \$19.7M. Revenues are \$92.3M, consisting primarily of property taxes earnings from the BEX IV levy \$55.3M, and BTA IV levy \$35.8M. Expenditures of \$27.3M are comprised principally of BEX IV \$9.6M and BTA IV \$15.2M (see Pg. 10).

Debt Service Fund

At November 2019, the fund balance is \$1.3M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at November 2019 is \$4.3M compared to \$4.4M as of November 2018 (see Pg. 11). YTD Revenue is \$1.7M, and Expenditures are \$884K.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at November 2019 is \$2.4M compared to \$2.4M as of November 2018.

Investments

The King County Pool net earned interest rate was 2.06% in November, compared to 2.05% of the previous year (see Pg. 9). The rate has flattened since the last year, following the general interest rate trend increases that have slowed down.

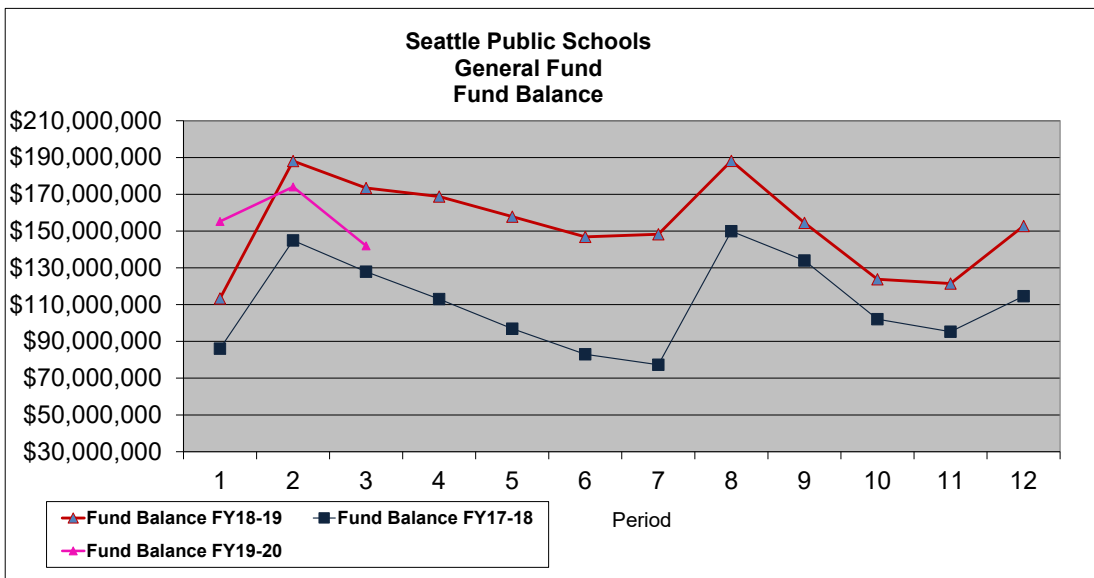
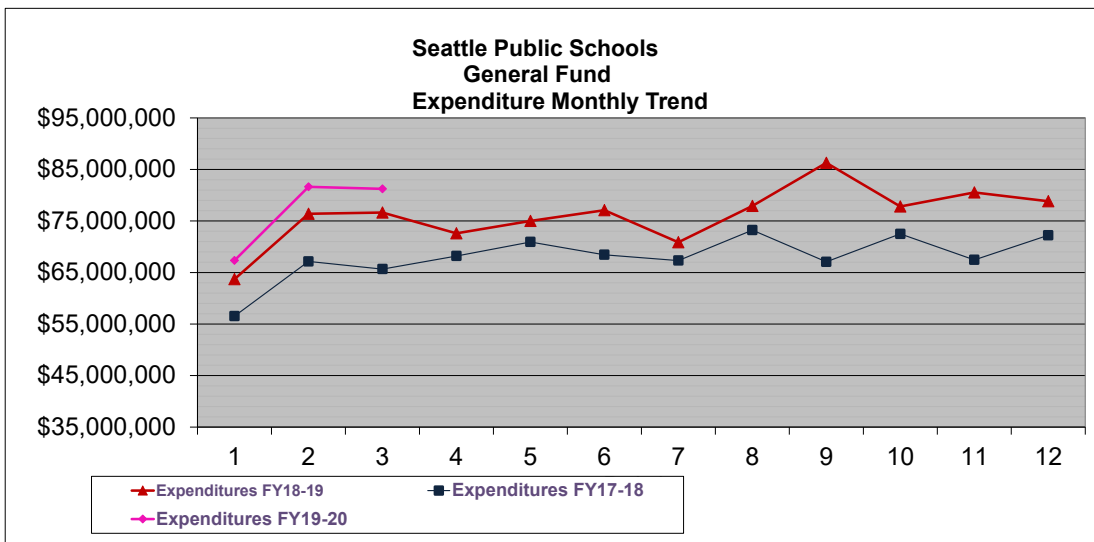
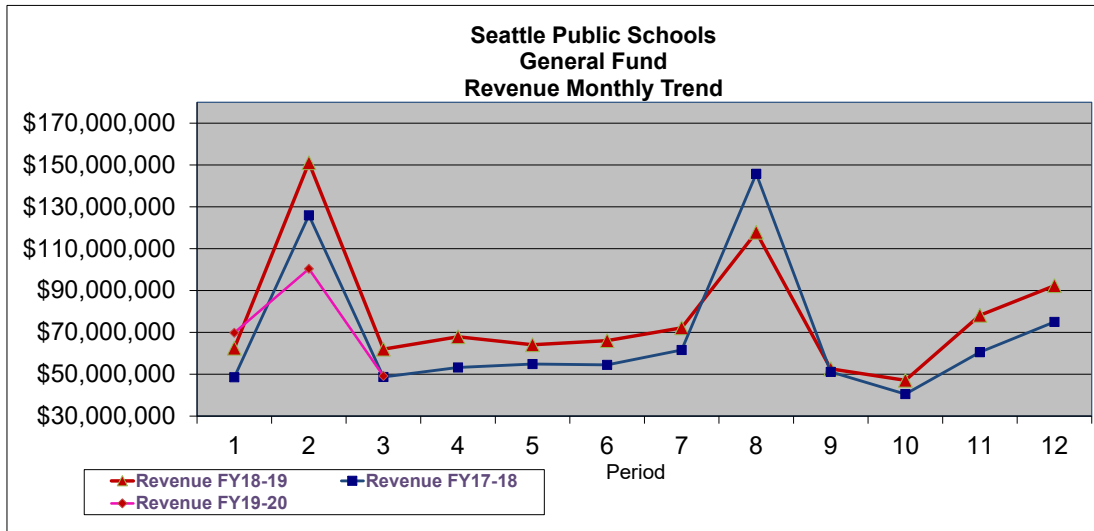
Seattle School District
Average Annual Enrollment by Grade
As of 11/30/2019

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020 Adopted Budget	2019-2020 Average Annual As of Nov 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,373	20	0	0	0	0	-
Full Day Kindergarten	2,037	4,590	4,625	4,660	4,675	4,628	(47)
First	4,870	4,782	4,628	4,540	4,476	4,635	159
Second	4,741	4,794	4,637	4,521	4,359	4,465	106
Third	4,754	4,655	4,691	4,514	4,328	4,449	121
Fourth	4,382	4,666	4,577	4,607	4,378	4,435	57
Fifth	4,172	4,308	4,524	4,424	4,397	4,520	123
Sixth	3,713	3,875	3,874	4,099	3,929	4,020	91
Seventh	3,703	3,668	3,803	3,803	3,944	4,070	126
Eighth	3,392	3,714	3,611	3,748	3,686	3,754	68
Subtotal K-8	37,137	39,072	38,970	38,915	38,172	38,976	804
Ninth	3,416	3,479	3,675	3,573	3,584	3,803	219
Tenth	3,508	3,444	3,526	3,660	3,385	3,657	272
Eleventh	3,146	3,240	3,091	3,056	2,957	3,174	217
Twelfth	3,126	3,166	3,232	2,990	2,557	3,054	497
Subtotal High School	13,196	13,329	13,525	13,278	12,483	13,689	1,206
Total K-12	50,333	52,401	52,495	52,193	50,655	52,665	2,010
Summer School	52	64	66	62	incl above		
Spec Ed - Enrolled	7,284	7,517	7,867	8,268	8,233	8,308	75
- Funded	7,284	7,517	7,867	8,268	8,204	8,204	-
Bilingual	6,308	6,577	6,524	6,537	6,317	6,629	312
Vocational Ed	1,729	1,715	1,731	1,539	1,366	1,481	115
Skill Center	102	67	80	69	114	83	(31)
Running Start	559	698	891	1,013	1,228	1,247	19
Open Doors	51	77	103	101	129	72	(58)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 11/30/2019**

(Excludes Other Financing Uses/Sources)

	2019-2020		2018-2019				2017-2018				Explanation of Variance
	Actual YTD As of 11/30/2019	% of Total FY 2020 Budget	Actual YTD As of 11/30/2018	FY 2019 Budget	% of Total FY 2019 Budget	% of Total FY 2019 Actuals	Actual YTD As of 11/30/2017	FY 2018 Budget	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	
Revenue											
Local Tax	\$ 60,693,085	41%	\$ 106,320,253	178,720,999	59%	59%	\$ 91,939,970	217,597,635	42%	42%	
Local Nontax	6,547,036	22%	6,462,510	26,227,795	25%	22%	6,131,864	18,957,956	32%	21%	
State, General Purpose	111,977,245	22%	117,674,887	500,575,181	24%	24%	89,608,443	381,302,125	24%	24%	
State, Special Purpose	31,511,922	19%	34,197,305	146,272,344	23%	22%	25,321,795	114,634,467	22%	21%	
Federal, General Purpose	1,297	2%	22	47,000	0%	0%	15,745	47,000	34%	40%	
Federal, Special Purpose	4,343,344	8%	6,580,601	50,951,085	13%	15%	6,218,383	51,379,531	12%	14%	
Revenue from Other School Districts	-	0%	-	200,000	0%	0%	-	200,000	0%	0%	
Revenue from Other Agencies/Associations	4,339,899	11%	4,322,999	33,810,000	13%	15%	3,986,281	24,620,861	16%	14%	
Total Revenue	219,413,828	23%	275,558,577	936,804,404	29%	30%	223,222,481	808,739,575	28%	27%	
Expenditures											
Regular Education	116,930,329	23%	109,928,400	468,668,463	23%	26%	98,733,065	421,975,557	23%	26%	
Special Education	43,539,159	23%	40,878,195	157,599,154	26%	24%	34,496,119	143,110,522	24%	24%	
Vocation Education	3,266,436	24%	2,916,813	16,624,975	18%	21%	2,468,641	12,776,456	19%	21%	
Skill Center	311,257	23%	219,816	1,596,000	14%	19%	185,272	1,332,969	14%	17%	
Compensatory Education	15,904,719	21%	14,978,014	71,038,615	21%	21%	13,564,607	67,074,207	20%	21%	
Other Instructional Program	8,667,103	12%	8,095,186	62,590,073	13%	18%	8,203,088	45,772,225	18%	21%	
Community Services	222,513	23%	239,173	754,644	32%	16%	245,586	734,888	33%	14%	
Support Services	41,357,354	21%	39,473,770	176,576,770	22%	22%	31,433,339	164,961,116	19%	19%	
Total Expenditures	230,198,870	22%	216,729,367	955,448,694	23%	24%	189,329,717	857,737,940	22%	23%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 11/30/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 67,240,121	\$ 89,749,685	\$ -	\$ 6,173	\$ 28,998
State Revenues	143,489,167	\$ 234,501			
Federal Revenues	4,344,641				
Revenue from Other School Distr/Govt	4,339,899	\$ 2,275,000			
Associated Student Body Revenue			1,685,199		
Private Monies			737		
	<u>219,413,828</u>	<u>92,259,186</u>	<u>1,685,936</u>	<u>6,173</u>	<u>28,998</u>
Expenditures					
Regular Education	116,930,329				
Special Education	43,539,159				
Vocation Education	3,266,436				
Skills Center Instruction	311,257				
Compensatory Education	15,904,719				
Other Instructional Program	8,667,103				
Community Services	222,513				
Support Services	41,357,354				
Buildings, Equipment & Energy		27,274,305			
Matured Bond & Interest Expenditures				300	
Associated Student Body			884,800		
Private Purpose Expenditures			-		3,833
Total Expenditures	<u>230,198,870</u>	<u>27,274,305</u>	<u>884,800</u>	<u>300</u>	<u>3,833</u>
Other Financing Sources	12,447	-		-	
Other Financing (Uses)	-	-		-	
Excess of Revenues over Expenditures	<u>\$ (10,772,595)</u>	<u>\$ 64,984,881</u>	<u>\$ 801,136</u>	<u>\$ 5,873</u>	<u>\$ 25,165</u>
Beginning Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,365,071	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	2,413,938	3,486,007	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,968,982
Unassigned	7,256,393				
Total Beginning Fund Balance	<u>152,731,266</u>	<u>28,047,552</u>	<u>3,486,007</u>	<u>1,365,071</u>	<u>2,343,482</u>
Ending Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		-	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	67,398,819	4,287,143	1,370,944	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,147
Unassigned	(3,516,202)				
Total Ending Fund Balance	<u>\$ 141,958,671</u>	<u>\$ 93,032,434</u>	<u>\$ 4,287,143</u>	<u>\$ 1,370,944</u>	<u>\$ 2,368,647</u>

**Seattle School District
Combined Statement of Financial Condition
As of 11/30/2019**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 199,907,669	\$119,912,189	\$4,350,909	\$1,368,661	\$2,382,269
Escrow Accounts	159,070	2,055,648			
Warrants Outstanding	(11,858,873)	(5,543,025)	(254,711)	-	(7,850)
Total Cash and Cash Equivalents	<u>188,207,866</u>	<u>116,424,813</u>	<u>4,096,198</u>	<u>1,368,661</u>	<u>2,374,419</u>
Investments					
Receivables					
Tax	3,099,302	3,853,950		(12,989)	
Accounts Receivable	6,186,647	2,425,228	28,171	2,283	
Due from Other Funds	20,355,122		245,174	-	(692)
Total Receivable	<u>29,641,071</u>	<u>6,279,178</u>	<u>273,345</u>	<u>(10,706)</u>	<u>(692)</u>
Inventories	1,103,101				
Prepaid items	-				
Total Assets	<u>\$ 218,952,038</u>	<u>\$122,703,990</u>	<u>\$4,369,543</u>	<u>\$1,357,955</u>	<u>\$2,373,727</u>
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 2,233,611	1,803,071	82,400		
Accrued Salaries	39,012,141				
Benefits and other Deductions	32,596,157				
Due to/from other Funds	-	20,591,207	-		5,080
Retainage Payable	3,547	3,338,863			
Deposits	48,609	84,467			
Deferred Tax Revenue	3,099,302	3,853,950		(12,989)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	<u>76,993,367</u>	<u>29,671,558</u>	<u>82,400</u>	<u>(12,989)</u>	<u>5,080</u>
Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436	4,287,143	1,370,944	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	67,398,819			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,147
Unassigned	(3,516,202)				
Total Fund Balance	<u>141,958,671</u>	<u>93,032,434</u>	<u>4,287,143</u>	<u>1,370,944</u>	<u>2,368,647</u>
Total Liabilities and Fund Balance	<u>\$ 218,952,038</u>	<u>\$122,703,990</u>	<u>\$4,369,543</u>	<u>\$1,357,955</u>	<u>\$2,373,727</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 11/30/2019**

	2019-2020 Adopted Budget	YTD Actual As of 11/30/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,523,704	\$ 1,249,708			
Restricted	1,000,000	\$ 9,164,297			
Committed	28,000,000	\$ 27,600,000			
Assigned	75,550,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 7,256,393			
Total Beginning Balance	<u>116,074,648</u>	<u>\$ 152,731,266</u>			
Revenue					
Local Taxes	149,385,664	\$ 60,693,085		\$ (88,692,579)	-17%
Local Nontax	29,600,750	\$ 6,547,036		(23,053,714)	-78%
State, General Purpose	508,974,780	\$ 111,977,245		(396,997,535)	-78%
State, Special Purpose	162,282,706	\$ 31,511,922		(130,770,784)	-81%
Federal, General Purpose	61,000	\$ 1,297		(59,703)	-98%
Federal, Special Purpose	57,238,521	\$ 4,343,344		(52,895,177)	-92%
Revenue from Other School Districts	200,000	\$ -		(200,000)	-100%
Revenue from Other Agencies/Associations	40,417,059	\$ 4,339,899		(36,077,160)	-89%
Total Revenue	<u>948,160,480</u>	<u>\$ 219,413,828</u>		<u>(728,746,652)</u>	<u>-77%</u>
Transfer-In	25,580,499	\$ -		(25,580,499)	-100%
Other Financing Sources	-	\$ 12,447		12,447	n/a
Total Resources Available	<u>1,089,815,627</u>	<u>\$ 372,157,541</u>			
Expenditures					
Regular Education	498,372,304	\$ 116,930,329	316,873,079	64,568,896	13%
Special Education	189,303,938	\$ 43,539,159	132,062,800	13,701,979	7%
Vocation Education	13,779,601	\$ 3,266,436	8,749,213	1,763,952	13%
Skill Center Instruction	1,335,426	\$ 311,257	829,132	195,037	15%
Compensatory Education	75,288,820	\$ 15,904,719	43,480,976	15,903,125	21%
Other Instructional Program	70,242,049	\$ 8,667,103	23,697,199	37,877,747	54%
Community Services	984,941	\$ 222,513	599,197	163,231	17%
Support Services	195,583,900	\$ 41,357,354	112,064,365	42,162,181	22%
Total Expenditures	<u>1,044,890,979</u>	<u>\$ 230,198,870</u>	<u>638,355,961</u>	<u>176,336,148</u>	<u>17%</u>
Other Financing Uses					
Total Resources Used	<u>1,044,890,979</u>	<u>\$ 230,198,870</u>	<u>638,355,961</u>	<u>176,336,148</u>	<u>17%</u>
Ending Fund Balance					
Nonspendable Inventory	1,523,704	\$ 1,249,708			
Restricted	-	\$ 9,164,297			
Committed	30,000,000	\$ 27,600,000			
Assigned	3,400,944	\$ 107,460,868			
Unassigned	10,000,000	\$ (3,516,202)			
Total Ending Fund Balance	<u>\$ 44,924,648</u>	<u>\$ 141,958,671</u>			
Net Change in Fund Balance	<u>\$ (71,150,000)</u>	<u>\$ (10,772,595)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 11/30/2019**

	2019 - 2020 Adopted Budget	YTD Actual 11/30/2019	Outstanding Encumbrances	2019 - 2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,517,862	\$ 1,351,436			
Committed from Levies Proceeds	20,552,314	7,571,744			
Committed to Other Purposes	18,346,667	16,710,434			
Assigned to Fund Purposes	-	2,413,938			
Total Beginning Balance	<u>40,416,843</u>	<u>28,047,552</u>			
Revenue					
Local Taxes	256,781,557	88,211,787		168,569,770	66%
Local Nontax	4,831,641	1,537,899		3,293,742	68%
State, General Purpose	-			-	
State, Special Purpose	28,082,658	234,501		27,848,157	99%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		2,275,000		(2,275,000)	
Total Revenue	<u>289,695,856</u>	<u>92,259,186</u>		<u>197,436,669</u>	<u>68%</u>
Other Financing Sources	<u>60,000,000</u>			60,000,000	
Total Resources Available	<u>390,112,699</u>	<u>120,306,738</u>			
Expenditures					
Sites		-			
Buildings	293,680,240	25,257,735	10,922,013	257,500,491	88%
Equipment	9,336,747	1,177,716	42,709	8,116,321	87%
Energy		-		-	
Instructional Technology	45,332,833	838,853	388,790	44,105,190	97%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>348,349,820</u>	<u>27,274,305</u>	<u>11,353,513</u>	<u>309,722,004</u>	<u>89%</u>
Other Financing Uses	<u>28,400,024</u>			28,400,024	100%
Total Resources Used	<u>376,749,844</u>	<u>27,274,305</u>	<u>11,353,513</u>	<u>338,122,028</u>	<u>90%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,141,954	1,351,436			
Committed from Levies Proceeds	(7,410,007)	7,571,744			
Committed to Other Purposes	19,630,908	16,710,434			
Assigned to Fund Purposes	-	67,398,819			
Total Ending Fund Balance	<u>\$ 13,362,855</u>	<u>\$ 93,032,434</u>			
Net Change in Fund Balance	<u>\$ (27,053,988)</u>	<u>\$ 64,984,881</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 11/30/2019**

	2019-2020 Adopted Budget	YTD Actual As of 11/30/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,344,053	\$ 1,365,071			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,344,053</u>	<u>1,365,071</u>			
Revenue					
Local Taxes	-	\$ (976)		(976)	#DIV/0!
Local Nontax	28,905	7,149		(21,756)	-75%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>28,905</u>	<u>6,173</u>		<u>(22,732)</u>	<u>-79%</u>
Transfers In	2,819,525	-		2,819,525	100%
Other Financing Sources				-	
Total Resources Available	<u>4,192,483</u>	<u>1,371,244</u>			
Expenditures					
Matured Bond Expenditures	2,055,000	-		2,055,000	100%
Interest on Bonds	764,525	-		764,525	100%
Bond Issue costs	-			-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,829,525</u>	<u>300</u>	<u>-</u>	<u>2,829,225</u>	<u>100%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,829,525</u>	<u>300</u>	<u>-</u>	<u>2,839,225</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,362,958	1,370,944			
Total Ending Fund Balance	<u>\$ 1,362,958</u>	<u>\$ 1,370,944</u>			
Net Change in Fund Balance	<u>\$ 18,905</u>	<u>\$ 5,873</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 11/30/2019

	2019-2020 Adopted Budget	YTD Actual 11/30/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,486,007			
	<u>4,032,430</u>	<u>3,486,007</u>			
Revenue					
General Student Body	2,530,000	840,818		(1,689,182)	-67%
Athletics	1,234,000	276,204		(957,796)	-78%
Classes	605,000	250,580		(354,420)	-59%
Clubs	1,800,000	317,597		(1,482,403)	-82%
Private Monies	31,000	737		(30,263)	-98%
Total Revenue	<u>6,200,000</u>	<u>1,685,936</u>		<u>(4,514,064)</u>	<u>-73%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,232,430</u>	<u>5,171,943</u>			
Expenditures					
General Student Body	2,420,000	373,719		2,046,281	85%
Athletics	1,529,000	248,618		1,280,382	84%
Classes	573,000	119,954		453,046	79%
Clubs	1,847,000	142,509		1,704,491	92%
Private Monies	31,000	-		31,000	100%
Total Expenditures	<u>6,400,000</u>	<u>884,800</u>	<u>-</u>	<u>5,515,200</u>	<u>86%</u>
Transfers			-	-	
Total Resources Used	<u>6,400,000</u>	<u>884,800</u>	<u>-</u>	<u>5,515,200</u>	<u>86%</u>
Ending Fund Balance					
Restricted for Fund Purposes	3,832,430	4,287,143			
Total Ending Fund Balance	<u>\$ 3,832,430</u>	<u>\$ 4,287,143</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (200,000)</u>	<u>\$ 801,136</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 11/30/2019**

	<u>11/30/2019</u>	<u>11/30/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 199,907,669	\$ 246,619,148	
Escrow Accounts	159,070	159,400	
Warrants Outstanding	(11,858,873)	(16,076,449)	
Total Cash and Cash Equivalents	<u>188,207,866</u>	<u>230,702,099</u>	
Receivables			
Tax	3,099,302	4,380,968	Decrease in levy rates
Accounts Receivable	6,186,647	5,769,728	
Due from Other Funds	20,355,122	2,026,585	
Total Receivable	<u>29,641,071</u>	<u>12,177,281</u>	
Inventories	1,103,101	1,173,408	
Prepaid items	-	-	
Total Assets	<u><u>\$ 218,952,038</u></u>	<u><u>\$ 244,052,788</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,233,611	\$ 1,673,324	
Accrued Salaries	39,012,141	36,381,053	
Benefits and other Deductions	32,596,157	28,148,316	
Retainage Payable	3,547	-	
Deposits	48,609	35,079	
Deferred Tax Revenue	3,099,302	4,380,968	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>76,993,367</u>	<u>70,618,740</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,249,708	1,523,704	
Restricted	\$ 9,164,297	10,351,661	
Committed	\$ 27,600,000	24,500,000	
Assigned	\$ 107,460,868	74,466,040	
Unassigned	\$ (3,516,202)	62,592,643	
Total Fund Balance	<u>141,958,671</u>	<u>173,434,048</u>	
Total Liabilities and Fund Balance	<u><u>\$ 218,952,038</u></u>	<u><u>\$ 244,052,788</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 11/30/2019**

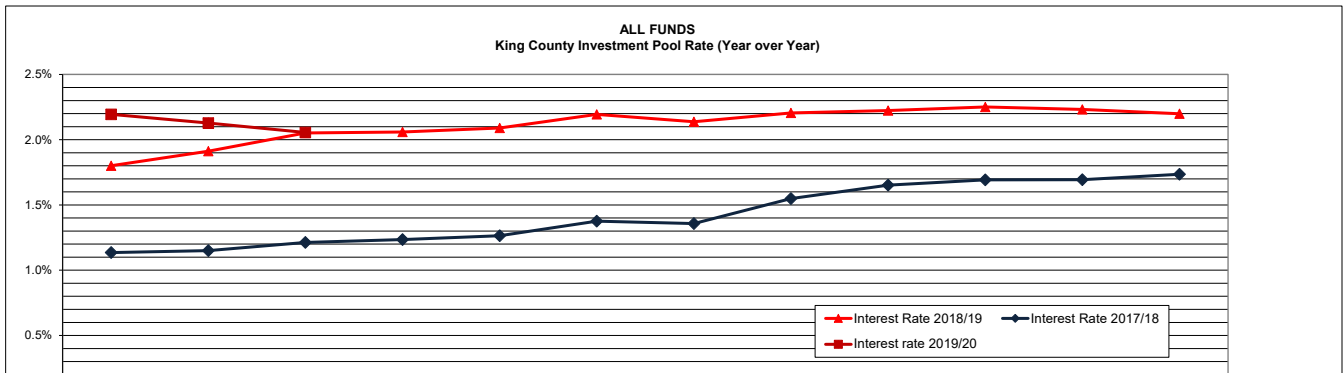
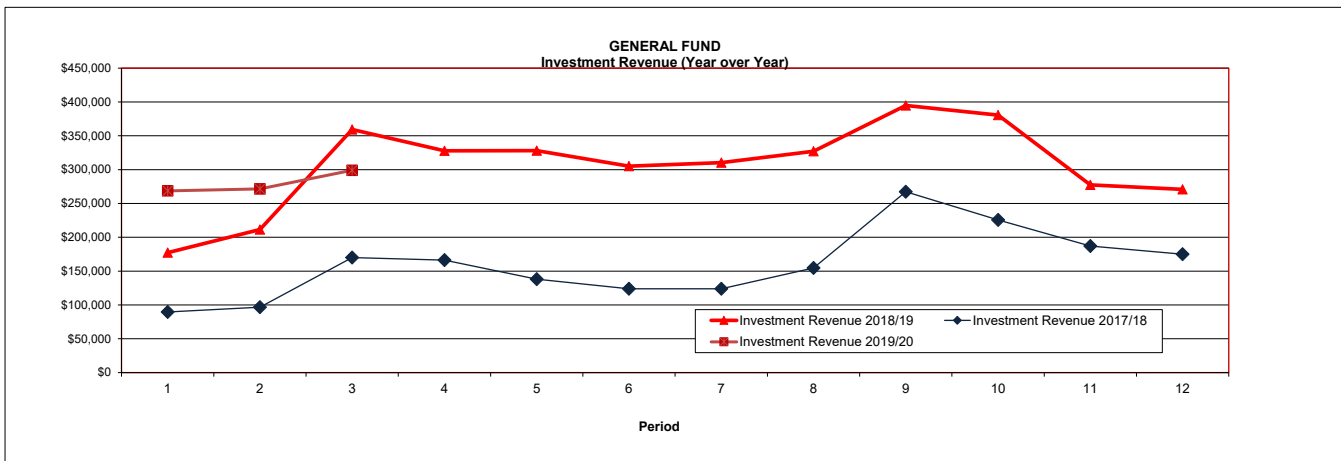
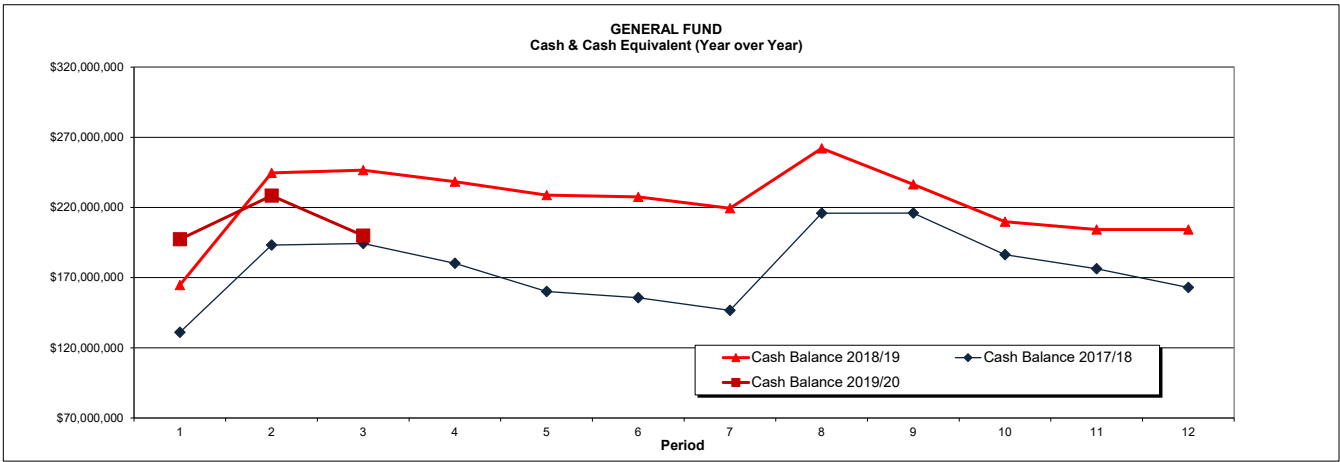
	11/30/2019	11/30/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 119,912,189	\$ 120,378,052	
Escrow Accounts	2,055,648	5,259,460	
Warrants Outstanding	(5,543,025)	(2,967,673)	
Total Cash and Cash Equivalents	116,424,813	122,669,839	
Investments			
Receivables			
Tax	3,853,950	3,599,234	
Accounts Receivable	2,425,228	188,319	
Total Receivable	6,279,178	3,787,553	
Total Assets	\$ 122,703,990	\$ 126,457,392	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,803,071	\$ 681,884	
Due to/from other Funds	20,591,207	1,842,346	
Retainage Payable	3,338,863	5,979,477	
Deposits	84,467	84,467	
Deferred Tax Revenue	3,853,950	3,599,234	
Other Deferred Revenue	-	-	
Total Current Liabilities	29,671,557	12,187,407	
Fund Balance			
Restricted	1,351,436	1,708,972	
Committed from Levy Proceeds	7,571,744	26,078,140	
Committed to Other Purposes	16,710,434	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	67,398,819	69,772,439	
Total Fund Balance	93,032,434	114,269,985	
Total Liabilities and Fund Balance	\$ 122,703,990	\$ 126,457,392	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 11/30/2019**

	11/30/2019	11/30/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,368,661	\$ 1,325,627	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,368,661	1,325,627	
Receivables			
Tax	(12,989)	(8,004)	
Accounts Receivable	2,283	2,222	
Due from Other Fund	-	-	
Total Receivable	(10,706)	(5,782)	
Total Assets	\$ 1,357,955	\$ 1,319,845	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(12,989)	(8,004)	
Other Deferred Revenue	-	-	
Total Current Liabilities	(12,989)	(8,004)	
Fund Balance			
Restricted for Debt Service	1,370,944	1,327,849	
Total Fund Balance	1,370,944	1,327,849	
Total Liabilities and Fund Balance	\$ 1,357,955	\$ 1,319,845	

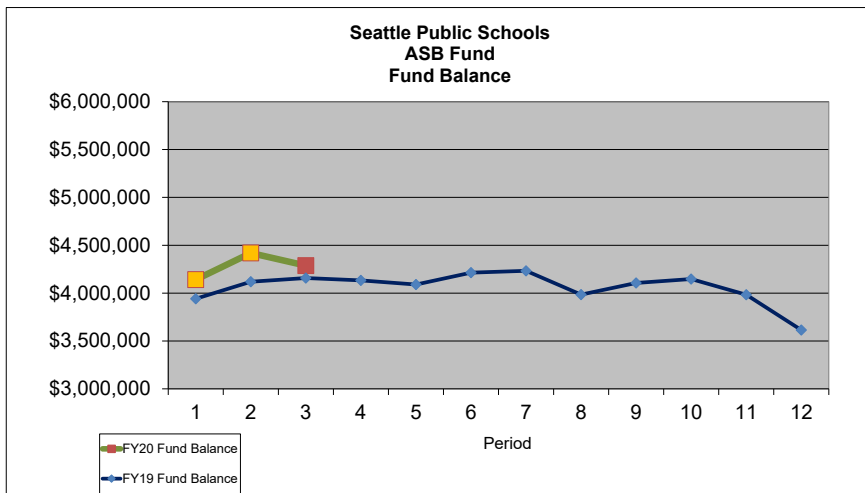
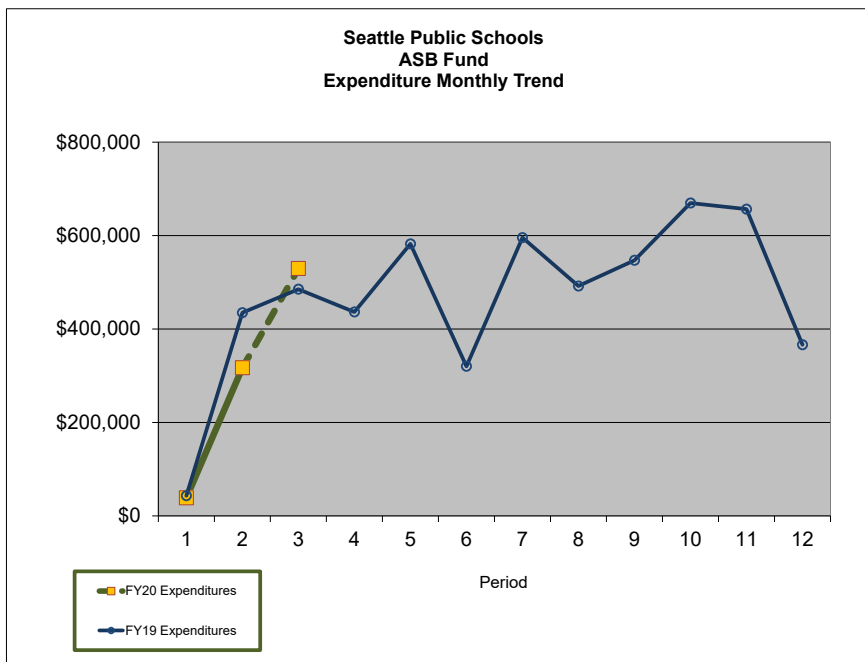
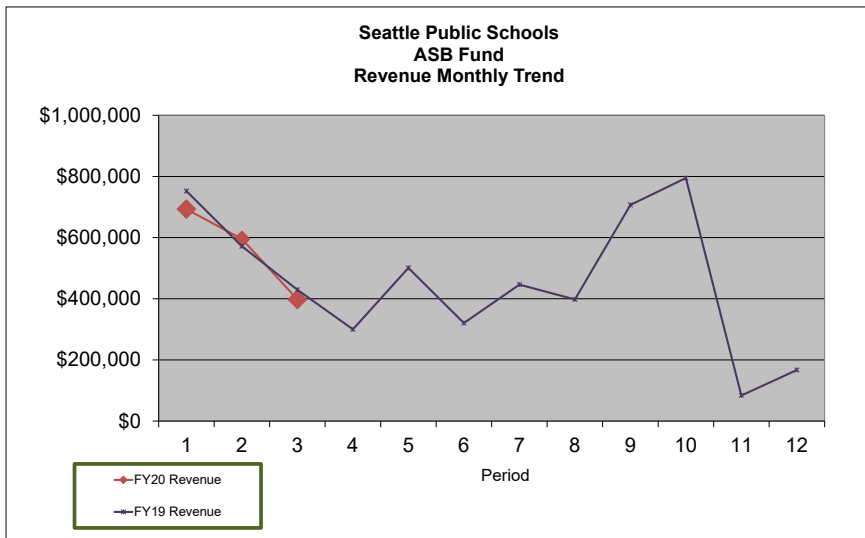
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 11/30/2019**

	11/30/2019	11/30/2018
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,350,909	\$ 4,787,606
Escrow Accounts		
Warrants Outstanding	(254,711)	(162,679)
Total Cash and Cash Equivalents	4,096,198	4,624,927
Receivables		
Tax		-
Accounts Receivable	28,171	58,424
Due from Other Funds	245,174	
Total Receivable	273,345	58,424
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,369,543	\$ 4,683,351
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 82,400	\$ 67,644
Accrued Salaries		
Deferred Revenue		
Due to other Funds		181,161
Other Deferred Revenue		
Total Current Liabilities	82,400	248,805
Fund Balance		
Restricted for Fund Purposes	4,287,143	4,434,546
Total Fund Balance	4,287,143	4,434,546
Total Liabilities and Fund Balance	\$ 4,369,543	\$ 4,683,351



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 11/30/2019

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2019-20	Total 2018-19
Revenues												
Federal												
State	-	195,699	195,699	-	-	-	-	-	38,802		\$ 234,501	\$ 1,532,577
Local	\$	374,023	374,023	-	-	-	17,573	\$ 52,333,975	\$ 36,620,358		\$ 89,345,929	\$ 89,430,064
Interest		219,647	219,647	(1,043)	15,517	15,401	316,644	\$ 725,308	\$ (887,138)	\$ (580)	\$ 403,756	\$ 437,725
Other	-	25,000	25,000					\$ 2,250,000	\$		\$ 2,275,000	\$ 69,000
Total Revenues	\$ -	\$ 814,369	\$ 814,369	\$ (1,043)	\$ 15,517	\$ 15,401	\$ 334,217	\$ 55,309,282	\$ 35,772,023	\$ (580)	\$ 92,259,186	\$ 91,469,366
Expenditures												
Capital Outlay	-	192,451	192,451	-	-	11,891	2,086,874	\$ 9,559,289	\$ 15,173,504	\$ 250,296	\$ 27,274,305	\$ 23,307,724
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 192,451	\$ 192,451	\$ -	\$ -	\$ 11,891	\$ 2,086,874	\$ 9,559,289	\$ 15,173,504	\$ 250,296	\$ 27,274,305	\$ 23,307,724
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund											\$ -	
Sale of Bonds											\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 621,918	\$ 621,918	\$ (1,043)	\$ 15,517	\$ 3,511	\$ (1,752,657)	\$ 45,749,993	\$ 20,598,518	\$ (250,876)	\$ 64,984,881	\$ 68,161,642
Fund Balance, September 1	2,829,680	16,294,686	19,124,366	(91,161)	1,356,705	1,351,437	28,198,437	\$ 58,321,694	\$ (80,175,758)	\$ (38,173)	\$ 28,047,546	46,108,343
Adjustment to prior year Ending Fund Balance											\$ -	\$ -
Restricted from State Proceeds								\$ -			\$ -	
Restricted from Bond Proceeds											\$ 1,351,436	\$ 1,708,972
Committed from Levies Proceeds				(91,161)	1,356,704		28,198,437	\$ 58,321,693	\$ (80,175,756)	\$ (38,173)	\$ 7,571,744	\$ 26,078,140
Committed for Other Purposes		16,710,434	16,710,434								\$ 16,710,434	\$ 16,710,434
Assigned to Fund Purposes	2,829,680	206,170	3,035,856	(1,043)	15,517	3,511	(1,752,657)	45,749,993	20,598,518	(250,877)	\$ 67,398,818	\$ 69,772,438
Fund Balance, November 30, 2019	\$ 2,829,680	\$ 16,916,604	\$ 19,746,284	\$ (92,204)	\$ 1,372,222	\$ 1,354,948	\$ 26,445,780	\$ 104,071,687	\$ (69,577,240)	\$ (289,050)	\$ 93,032,434	\$ 114,269,985



Seattle School District
Community Schools Report

Life-To-Date As of November 30, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
	\$ (5,493,394)

Fund 2322 Balance As of 11/30/2019

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2019 Beg. Bal.	Additions	Reductions	8/31/2020 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 22,255,000	\$ -	2,055,000	\$ 20,200,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 22,255,000</u>	<u>\$ -</u>	<u>\$ 2,055,000</u>	<u>\$ 20,200,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 11/30/2019

	11/1-10/31 Awarded Budget	Funds Expended 11/30/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,594,284	202,220	2,392,064	92%
Hourly, Substitute, Child Care	272,200	12,878	259,322	95%
FTE Benefits	1,260,103	90,514	1,169,589	93%
Hourly Etc. Benefits	-	2,511	(2,511)	-100%
Total Salaries and Benefits	<u>4,126,587</u>	<u>308,123</u>	<u>3,818,464</u>	<u>93%</u>
Operational Expenditures				
Supplies	148,718	555	148,163	100%
Nutrition Services - Child Meals	95,000	-	95,000	100%
Registrations/Memberships	41,905	-	41,905	100%
Contractual Services	95,581	-	95,581	100%
Travel	8,000	14	7,986	100%
Grant Indirect Charges	474,034	29,325	444,709	94%
Total Operational Expenditures	<u>863,238</u>	<u>29,894</u>	<u>833,344</u>	<u>97%</u>
Total Salary and Operational Expenditures	<u>4,989,825</u>	<u>338,017</u>	<u>4,651,808</u>	<u>93%</u>