

Seattle School District No. 1
Monthly Financial Report
January 2020

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Seattle School District #1
Financial Statements
January 2020

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$152,731,266	\$28,047,552	\$3,486,007	\$1,365,071	\$2,343,482
Change YTD	(28,014,409)	32,850,959	720,011	10,779	45,011
Total Fund Balance	\$124,716,857	\$60,898,512	\$4,206,018	\$1,375,850	\$2,388,493

General Fund

For January 2020, the ending fund balance is \$124.7M. This compares to \$157.9M for December 2019. December enrollment of 52,744 is more than adopted budget for 2019-2020 by 2,089 FTE. Revenues are \$360.8 YTD, compared to \$407.6M last year (see Pg. 4). Property tax revenues of \$61.4M are down \$46.2M over the previous year due to state law changes. Expenditures of \$388.9M are up \$24.6M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$60.9M compared to \$80.5M in the prior year. Fund balance is comprised primarily of BEX IV \$91.1M, BTA III \$25.4M, BTA IV \$(76.8)M, and Other Programs \$19.6M. Revenues are \$94.0M, consisting primarily of property taxes earnings from the BEX IV levy \$52.9M, and BTA IV levy \$37.1M. Expenditures of \$58.7M are comprised principally of BEX IV \$23.5M and BTA IV \$30.6M (see Pg. 10).

Debt Service Fund

At January 2020, the fund balance is \$1.37M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at January 2020 is \$4.2M compared to \$4.2M last year (see Pg. 11). YTD Revenue is \$2.7M, and Expenditures are \$1.9M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at January 2020 is \$2.4M compared to \$2.4M as of January 2019.

Investments

The King County Pool net earned interest rate was 2.01% in January, compared to 2.09% of the previous year (see Pg. 9). The rate has flattened since the last year, following the general interest rate trend increases that have slowed down.

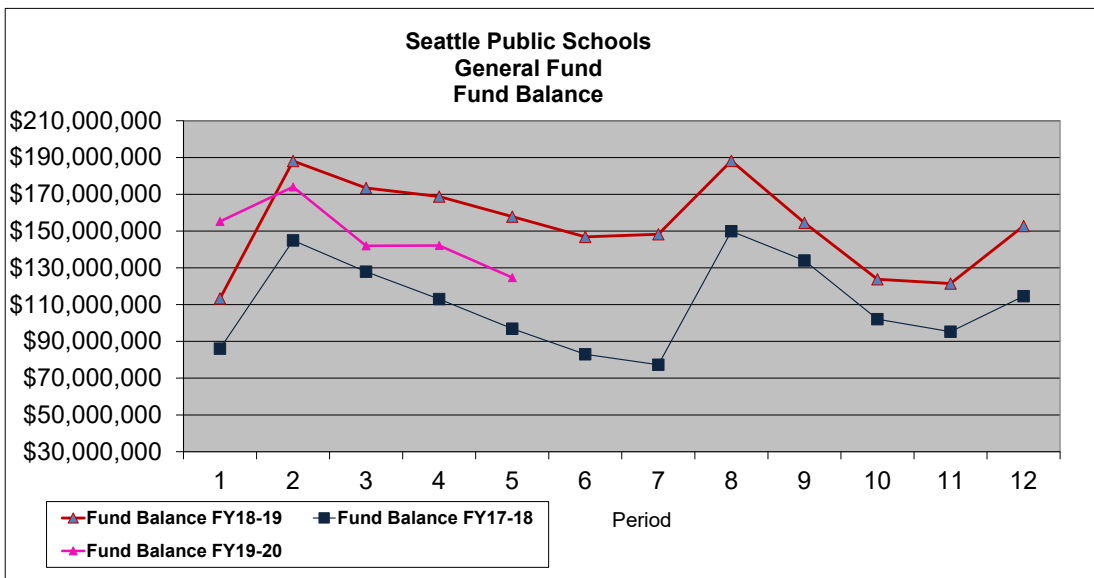
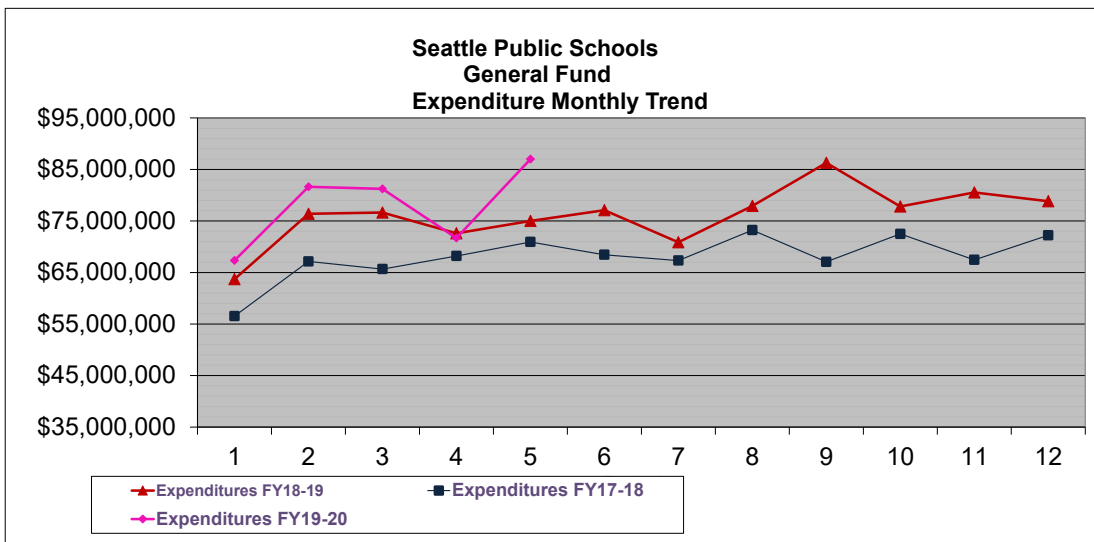
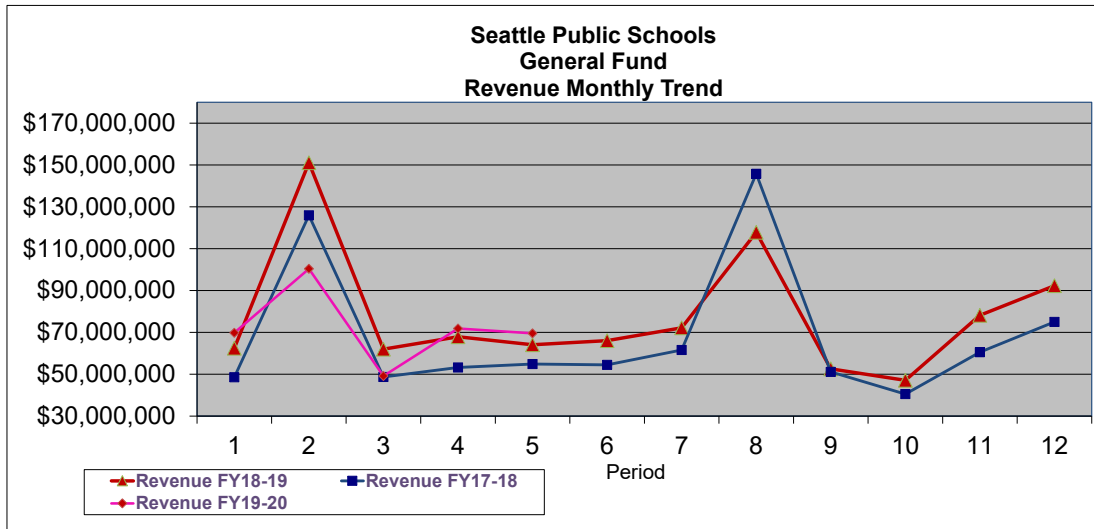
Seattle School District
Average Annual Enrollment by Grade
As of 01/31/2020

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020 Adopted Budget	2019-2020 Average Annual As of Jan 2020	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,373	20	0	0	0	0	-
Full Day Kindergarten	2,037	4,590	4,625	4,660	4,675	4,653	(22)
First	4,870	4,782	4,628	4,540	4,476	4,641	165
Second	4,741	4,794	4,637	4,521	4,359	4,468	109
Third	4,754	4,655	4,691	4,514	4,328	4,453	125
Fourth	4,382	4,666	4,577	4,607	4,378	4,438	60
Fifth	4,172	4,308	4,524	4,424	4,397	4,517	120
Sixth	3,713	3,875	3,874	4,099	3,929	4,024	95
Seventh	3,703	3,668	3,803	3,803	3,944	4,087	143
Eighth	3,392	3,714	3,611	3,748	3,686	3,771	85
Subtotal K-8	37,137	39,072	38,970	38,915	38,172	39,051	879
Ninth	3,416	3,479	3,675	3,573	3,584	3,814	230
Tenth	3,508	3,444	3,526	3,660	3,385	3,665	280
Eleventh	3,146	3,240	3,091	3,056	2,957	3,170	213
Twelfth	3,126	3,166	3,232	2,990	2,557	3,045	488
Subtotal High School	13,196	13,329	13,525	13,278	12,483	13,693	1,210
Total K-12	50,333	52,401	52,495	52,193	50,655	52,744	2,089
Summer School	52	64	66	62	incl above		
Spec Ed - Enrolled	7,284	7,517	7,867	8,268	8,233	8,432	199
- Funded	7,284	7,517	7,867	8,268	8,204	8,204	-
Bilingual	6,308	6,577	6,524	6,537	6,317	6,727	410
Vocational Ed	1,729	1,715	1,731	1,539	1,366	1,464	98
Skill Center	102	67	80	69	114	85	(29)
Running Start	559	698	891	1,013	1,228	1,278	50
Open Doors	51	77	103	101	129	70	(59)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

**** Special Education Funded Enrollment capped by State.**



**Seattle School District
General Fund
As of 01/31/2020**

(Excludes Other Financing Uses/Sources)

	2019-2020		2018-2019			2017-2018			Explanation of Variance
	Actual YTD As of 01/31/2020	% of Total FY 2020 Budget	Actual YTD As of 01/31/2019	% of Total FY 2019 Budget	% of Total FY 2019 Actuals	Actual YTD As of 1/31/2018	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	
Revenue									
Local Tax	\$ 61,369,607	41%	\$ 107,538,068	60%	60%	\$ 93,361,537	43%	43%	\$ (46,168,461)
Local Nontax	10,082,105	34%	9,734,094	37%	34%	9,040,831	48%	31%	
State, General Purpose	203,778,836	40%	204,529,566	41%	41%	157,927,065	41%	41%	
State, Special Purpose	61,041,339	38%	61,372,898	42%	39%	45,596,939	40%	38%	
Federal, General Purpose	1,297	2%	22	0%	0%	15,745	34%	40%	
Federal, Special Purpose	12,778,599	22%	13,573,004	27%	30%	12,815,865	25%	29%	
Revenue from Other School Districts	6,543	3%	180	0%	0%	5,080	3%	8%	
Revenue from Other Agencies/Associations	11,790,399	29%	10,875,826	32%	38%	12,604,146	51%	44%	
Total Revenue	360,848,725	38%	407,623,658	44%	44%	331,367,208	41%	40%	
Expenditures									
Regular Education	197,106,048	40%	183,897,151	39%	43%	165,379,938	39%	43%	
Special Education	73,495,161	39%	68,560,904	44%	40%	59,112,014	41%	40%	
Vocation Education	5,692,935	41%	4,918,128	30%	36%	4,123,505	32%	36%	
Skill Center	510,865	38%	371,603	23%	32%	307,172	23%	28%	
Compensatory Education	26,338,822	35%	25,390,311	36%	35%	23,169,327	35%	36%	
Other Instructional Program	14,960,361	21%	15,038,828	24%	33%	14,182,532	31%	37%	
Community Services	453,069	46%	436,428	58%	29%	437,041	59%	25%	
Support Services	70,342,280	36%	65,732,847	37%	37%	61,749,217	37%	37%	
Total Expenditures	388,899,541	37%	364,346,200	38%	40%	328,460,746	38%	40%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 01/31/2020

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 71,451,712	\$ 91,424,007	\$ -	\$ 11,079	\$ 52,344
State Revenues	264,820,175	\$ 366,354			
Federal Revenues	12,779,896				
Revenue from Other School Distr/Govt	11,796,942	\$ 2,250,000			
Associated Student Body Revenue			2,708,612		
Private Monies			2,131		
	<u>360,848,725</u>	<u>94,040,360</u>	<u>2,710,743</u>	<u>11,079</u>	<u>52,344</u>
Expenditures					
Regular Education	197,106,048				
Special Education	73,495,161				
Vocation Education	5,692,935				
Skills Center Instruction	510,865				
Compensatory Education	26,338,822				
Other Instructional Program	14,960,361				
Community Services	453,069				
Support Services	70,342,280				
Buildings, Equipment & Energy		58,736,726			
Matured Bond & Interest Expenditures				2,452,975	
Associated Student Body			1,990,195		
Private Purpose Expenditures			537		7,333
Total Expenditures	<u>388,899,541</u>	<u>58,736,726</u>	<u>1,990,732</u>	<u>2,452,975</u>	<u>7,333</u>
Other Financing Sources	36,407	-		2,452,675	
Other Financing (Uses)	-	(2,452,675)		-	
Excess of Revenues over Expenditures	<u>\$ (28,014,409)</u>	<u>\$ 32,850,959</u>	<u>\$ 720,011</u>	<u>\$ 10,779</u>	<u>\$ 45,011</u>
Beginning Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,365,071	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	2,413,938	3,486,007	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,968,982
Unassigned	7,256,393				
Total Beginning Fund Balance	<u>152,731,266</u>	<u>28,047,552</u>	<u>3,486,007</u>	<u>1,365,071</u>	<u>2,343,482</u>
Ending Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		-	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	35,264,897	4,206,018	1,375,850	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,013,993
Unassigned	(20,758,016)				
Total Ending Fund Balance	<u>\$ 124,716,857</u>	<u>\$ 60,898,512</u>	<u>\$ 4,206,018</u>	<u>\$ 1,375,850</u>	<u>\$ 2,388,493</u>

**Seattle School District
Combined Statement of Financial Condition
As of 01/31/2020**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 206,820,288	\$77,407,243	\$4,767,917	\$1,373,534	\$2,387,951
Escrow Accounts	159,070	1,915,617			
Warrants Outstanding	(16,657,329)	(6,970,334)	(236,839)	-	(4,350)
Total Cash and Cash Equivalents	<u>190,322,029</u>	<u>72,352,525</u>	<u>4,531,078</u>	<u>1,373,534</u>	<u>2,383,601</u>
Investments					
<u>Receivables</u>					
Tax	167,027,305	315,830,947		(35,271)	
Accounts Receivable	2,692,088	109,943	35,768	2,316	
Due from Other Funds	5,566,409		-	-	4,892
Total Receivable	<u>175,285,802</u>	<u>315,940,890</u>	<u>35,768</u>	<u>(32,955)</u>	<u>4,892</u>
Inventories	1,122,312				
Prepaid items	-				
Total Assets	<u>\$ 366,730,143</u>	<u>\$388,293,416</u>	<u>\$4,566,846</u>	<u>\$1,340,579</u>	<u>\$2,388,493</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 2,626,924	2,939,003	143,955		
Accrued Salaries	38,902,255				
Benefits and other Deductions	33,404,639				
Due to/from other Funds	-	5,354,428	216,873		
Retainage Payable	3,547	3,186,059			
Deposits	48,616	84,467			
Deferred Tax Revenue	167,027,305	315,830,947		(35,271)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	<u>242,013,286</u>	<u>327,394,905</u>	<u>360,828</u>	<u>(35,271)</u>	
Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436	4,206,018	1,375,850	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	35,264,897			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,013,993
Unassigned	(20,758,016)				
Total Fund Balance	<u>124,716,857</u>	<u>60,898,512</u>	<u>4,206,018</u>	<u>1,375,850</u>	<u>2,388,493</u>
Total Liabilities and Fund Balance	<u>\$ 366,730,143</u>	<u>\$388,293,416</u>	<u>\$4,566,846</u>	<u>\$1,340,579</u>	<u>\$2,388,493</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 01/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 01/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,523,704	\$ 1,249,708			
Restricted	1,000,000	\$ 9,164,297			
Committed	28,000,000	\$ 27,600,000			
Assigned	75,550,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 7,256,393			
Total Beginning Balance	<u>116,074,648</u>	<u>\$ 152,731,266</u>			
Revenue					
Local Taxes	149,385,664	\$ 61,369,607		\$ (88,016,057)	-17%
Local Nontax	29,600,750	\$ 10,082,105		(19,518,645)	-66%
State, General Purpose	508,974,780	\$ 203,778,836		(305,195,944)	-60%
State, Special Purpose	162,282,706	\$ 61,041,339		(101,241,367)	-62%
Federal, General Purpose	61,000	\$ 1,297		(59,703)	-98%
Federal, Special Purpose	57,238,521	\$ 12,778,599		(44,459,922)	-78%
Revenue from Other School Districts	200,000	\$ 6,543		(193,457)	-97%
Revenue from Other Agencies/Associations	40,417,059	\$ 11,790,399		(28,626,660)	-71%
Total Revenue	<u>948,160,480</u>	<u>\$ 360,848,725</u>		<u>(587,311,755)</u>	<u>-62%</u>
Transfer-In	25,580,499	\$ -		(25,580,499)	-100%
Other Financing Sources	-	\$ 36,407		36,407	n/a
Total Resources Available	<u>1,089,815,627</u>	<u>\$ 513,616,398</u>			
Expenditures					
Regular Education	498,372,304	\$ 197,106,048	216,059,587	85,206,669	17%
Special Education	189,303,938	\$ 73,495,161	89,451,505	26,357,272	14%
Vocation Education	13,779,601	\$ 5,692,935	6,276,724	1,809,942	13%
Skill Center Instruction	1,335,426	\$ 510,865	581,772	242,789	18%
Compensatory Education	75,288,820	\$ 26,338,822	29,520,938	19,429,060	26%
Other Instructional Program	70,242,049	\$ 14,960,361	16,565,131	38,716,557	55%
Community Services	984,941	\$ 453,069	405,493	126,379	13%
Support Services	195,583,900	\$ 70,342,280	73,066,927	52,174,693	27%
Total Expenditures	<u>1,044,890,979</u>	<u>\$ 388,899,541</u>	<u>431,928,077</u>	<u>224,063,361</u>	<u>21%</u>
Other Financing Uses					
Total Resources Used	<u>1,044,890,979</u>	<u>\$ 388,899,541</u>	<u>431,928,077</u>	<u>224,063,361</u>	<u>21%</u>
Ending Fund Balance					
Nonspendable Inventory	1,523,704	\$ 1,249,708			
Restricted	-	\$ 9,164,297			
Committed	30,000,000	\$ 27,600,000			
Assigned	3,400,944	\$ 107,460,868			
Unassigned	10,000,000	\$ (20,758,016)			
Total Ending Fund Balance	<u>\$ 44,924,648</u>	<u>\$ 124,716,857</u>			
Net Change in Fund Balance	<u>\$ (71,150,000)</u>	<u>\$ (28,014,409)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 01/31/2020**

	2019 - 2020 Adopted Budget	YTD Actual 1/31/2020	Outstanding Encumbrances	2019 - 2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,517,862	\$ 1,351,436			
Committed from Levies Proceeds	20,552,314	7,571,744			
Committed to Other Purposes	18,346,667	16,710,434			
Assigned to Fund Purposes	-	2,413,938			
Total Beginning Balance	<u>40,416,843</u>	<u>28,047,552</u>			
Revenue					
Local Taxes	256,781,557	89,191,701		167,589,856	65%
Local Nontax	4,831,641	2,232,306		2,599,335	54%
State, General Purpose	-	-		-	
State, Special Purpose	28,082,658	366,354		27,716,304	99%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	2,250,000		(2,250,000)	
Total Revenue	<u>289,695,856</u>	<u>94,040,360</u>		<u>195,655,495</u>	<u>68%</u>
Other Financing Sources	<u>60,000,000</u>	<u>-</u>		60,000,000	
Total Resources Available	<u>390,112,699</u>	<u>122,087,913</u>			
Expenditures					
Sites	-	-			
Buildings	293,680,240	55,822,151	13,100,717	246,530,558	84%
Equipment	9,336,747	1,843,931	46,039	8,035,500	86%
Energy	-	-			
Instructional Technology	45,332,833	1,070,644	437,687	44,167,458	97%
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>348,349,820</u>	<u>58,736,726</u>	<u>13,584,442</u>	<u>298,733,516</u>	<u>86%</u>
Other Financing Uses	<u>28,400,024</u>	<u>2,452,675</u>		25,947,349	91%
Total Resources Used	<u>376,749,844</u>	<u>61,189,401</u>	<u>13,584,442</u>	<u>324,680,865</u>	<u>86%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,141,954	1,351,436			
Committed from Levies Proceeds	(7,410,007)	7,571,744			
Committed to Other Purposes	19,630,908	16,710,434			
Assigned to Fund Purposes	-	35,264,897			
Total Ending Fund Balance	<u>\$ 13,362,855</u>	<u>\$ 60,898,512</u>			
Net Change in Fund Balance	<u>\$ (27,053,988)</u>	<u>\$ 32,850,959</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 01/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 01/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,344,053	\$ 1,365,071			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,344,053</u>	<u>1,365,071</u>			
Revenue					
Local Taxes	-	\$ (988)		(988)	#DIV/0!
Local Nontax	28,905	12,067		(16,838)	-58%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>28,905</u>	<u>11,079</u>		<u>(17,826)</u>	<u>-62%</u>
Transfers In	2,819,525	2,452,675		366,850	13%
Other Financing Sources	-			-	
Total Resources Available	<u>4,192,483</u>	<u>3,828,825</u>			
Expenditures					
Matured Bond Expenditures	2,055,000	2,055,000		-	0%
Interest on Bonds	764,525	397,675		366,850	48%
Bond Issue costs	-			-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,829,525</u>	<u>2,452,975</u>	<u>-</u>	<u>376,550</u>	<u>13%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,829,525</u>	<u>2,452,975</u>	<u>-</u>	<u>386,550</u>	<u>14%</u>
Ending Fund Balance					
Restricted for Debt Service	1,362,958	1,375,850			
Total Ending Fund Balance	<u>\$ 1,362,958</u>	<u>\$ 1,375,850</u>			
Net Change in Fund Balance	<u>\$ 18,905</u>	<u>\$ 10,779</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 01/31/2020

	2019-2020 Adopted Budget	YTD Actual 1/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,486,007			
	<u>4,032,430</u>	<u>3,486,007</u>			
Revenue					
General Student Body	2,530,000	1,271,326		(1,258,674)	-50%
Athletics	1,234,000	460,526		(773,474)	-63%
Classes	605,000	316,766		(288,234)	-48%
Clubs	1,800,000	659,994		(1,140,006)	-63%
Private Monies	31,000	2,131		(28,869)	-93%
Total Revenue	<u>6,200,000</u>	<u>2,710,743</u>		<u>(3,489,257)</u>	<u>-56%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,232,430</u>	<u>6,196,750</u>			
Expenditures					
General Student Body	2,420,000	744,844		1,675,156	69%
Athletics	1,529,000	438,940		1,090,060	71%
Classes	573,000	253,033		319,967	56%
Clubs	1,847,000	553,378		1,293,622	70%
Private Monies	31,000	537		30,463	98%
Total Expenditures	<u>6,400,000</u>	<u>1,990,732</u>	<u>-</u>	<u>4,409,268</u>	<u>69%</u>
Transfers			-	-	
Total Resources Used	<u>6,400,000</u>	<u>1,990,732</u>	<u>-</u>	<u>4,409,268</u>	<u>69%</u>
Ending Fund Balance					
Restricted for Fund Purposes	3,832,430	4,206,018			
Total Ending Fund Balance	<u>\$ 3,832,430</u>	<u>\$ 4,206,018</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (200,000)</u>	<u>\$ 720,011</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 01/31/2020**

	<u>1/31/2020</u>	<u>1/31/2019</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 206,820,288	\$ 228,830,285	
Escrow Accounts	159,070	159,400	
Warrants Outstanding	(16,657,329)	(13,241,544)	
Total Cash and Cash Equivalents	<u>190,322,029</u>	<u>215,748,141</u>	
Receivables			
Tax	167,027,305	137,388,683	
Accounts Receivable	2,692,088	2,817,239	
Due from Other Funds	5,566,409	7,471,629	
Total Receivable	<u>175,285,802</u>	<u>147,677,551</u>	
Inventories	1,122,312	1,058,316	
Prepaid items	-	-	
Total Assets	<u><u>\$ 366,730,143</u></u>	<u><u>\$ 364,484,008</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,626,924	\$ 1,547,792	
Accrued Salaries	38,902,255	37,159,144	
Benefits and other Deductions	33,404,639	30,459,759	
Retainage Payable	3,547	(614)	
Deposits	48,616	45,747	
Deferred Tax Revenue	167,027,305	137,388,683	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>242,013,286</u>	<u>206,600,511</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,249,708	\$ 1,523,704	
Restricted	\$ 9,164,297	\$ 10,351,661	
Committed	\$ 27,600,000	\$ 24,500,000	
Assigned	\$ 107,460,868	\$ 74,466,040	
Unassigned	\$ (20,758,016)	\$ 47,042,092	
Total Fund Balance	<u>124,716,857</u>	<u>157,883,497</u>	
Total Liabilities and Fund Balance	<u><u>\$ 366,730,143</u></u>	<u><u>\$ 364,484,008</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 01/31/2020**

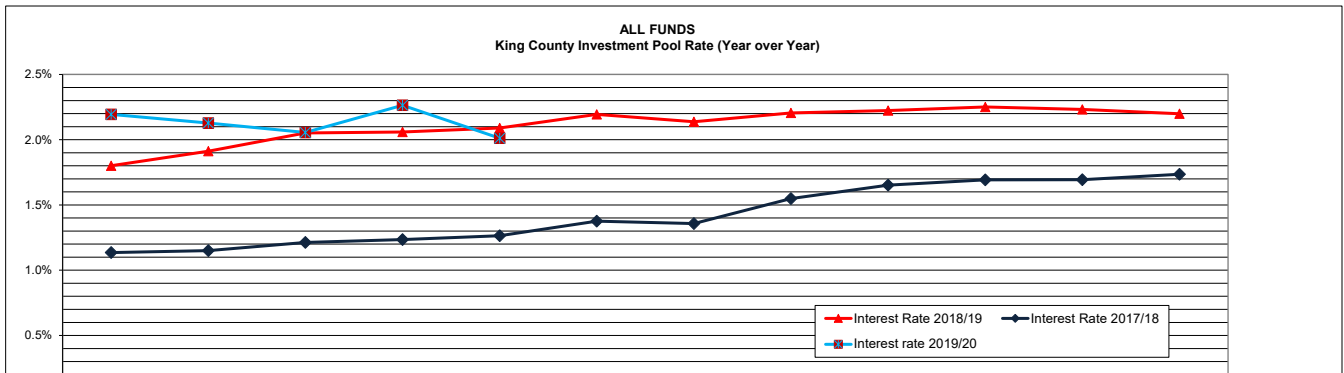
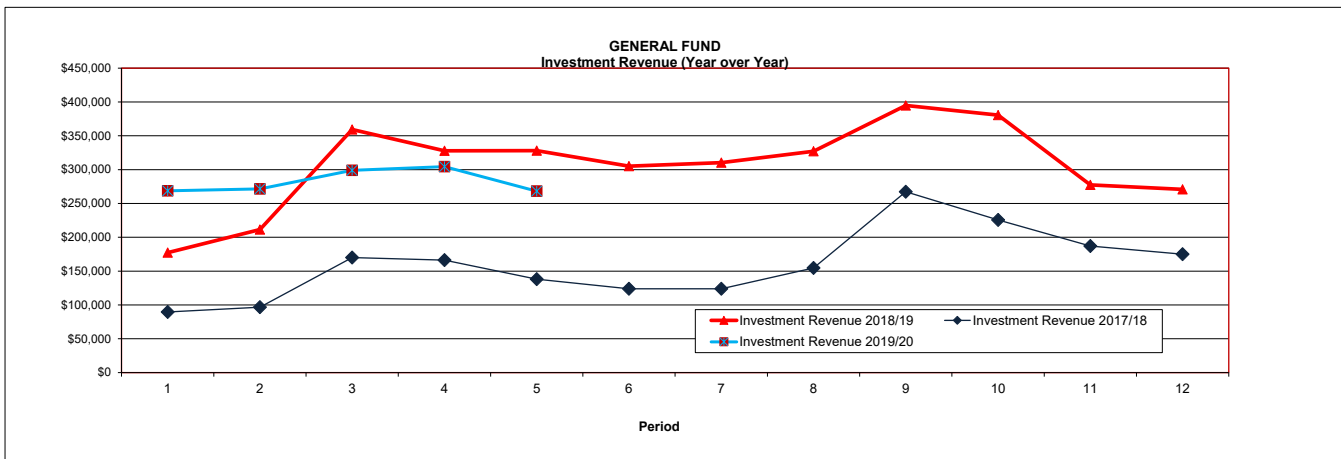
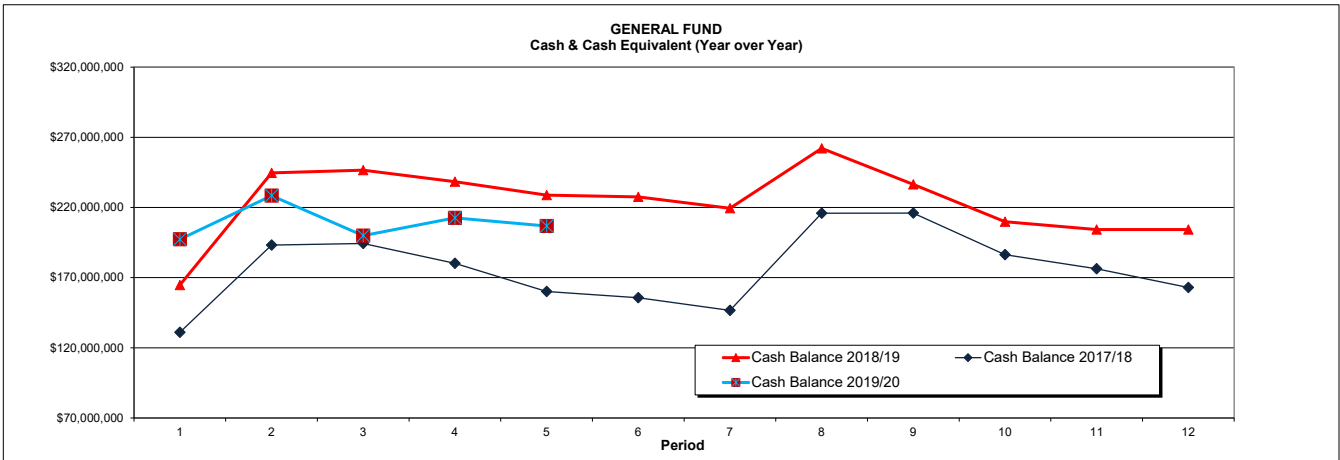
	1/31/2020	1/31/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 77,407,243	\$ 97,562,671	
Escrow Accounts	1,915,617	1,882,173	
Warrants Outstanding	(6,970,334)	(9,103,772)	
Total Cash and Cash Equivalents	72,352,525	90,341,072	
Investments			
Receivables			
Tax	315,830,947	197,937,418	
Accounts Receivable	109,943	157,982	
Total Receivable	315,940,890	198,095,400	
Total Assets	\$ 388,293,416	\$ 288,436,471	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,939,003	\$ 263,474	
Due to/from other Funds	5,354,428	7,073,445	
Retainage Payable	3,186,059	2,627,724	
Deposits	84,467	84,467	
Deferred Tax Revenue	315,830,947	197,937,418	
Other Deferred Revenue	-	-	
Total Current Liabilities	327,394,904	207,986,528	
Fund Balance			
Restricted	1,351,436	1,708,972	
Committed from Levy Proceeds	7,571,744	26,078,140	
Committed to Other Purposes	16,710,434	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	35,264,897	35,952,397	
Total Fund Balance	60,898,512	80,449,944	
Total Liabilities and Fund Balance	\$ 388,293,416	\$ 288,436,471	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 01/31/2020**

	1/31/2020	1/31/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,373,534	\$ 1,327,840	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,373,534	1,327,840	
Receivables			
Tax	(35,271)	(14,377)	
Accounts Receivable	2,316	6,188	
Due from Other Fund	-	-	
Total Receivable	(32,955)	(8,189)	
Total Assets	\$ 1,340,579	\$ 1,319,651	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(35,271)	(14,377)	
Other Deferred Revenue	-	-	
Total Current Liabilities	(35,271)	(14,377)	
Fund Balance			
Restricted for Debt Service	1,375,850	1,334,028	
Total Fund Balance	1,375,850	1,334,028	
Total Liabilities and Fund Balance	\$ 1,340,579	\$ 1,319,651	

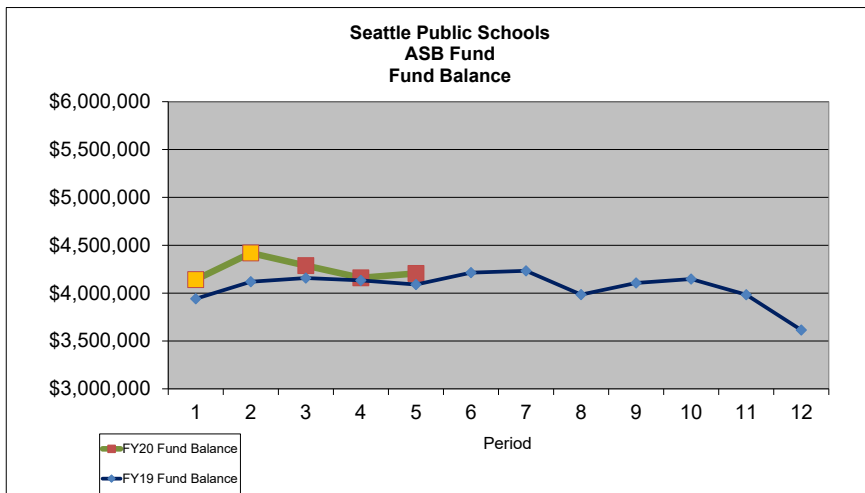
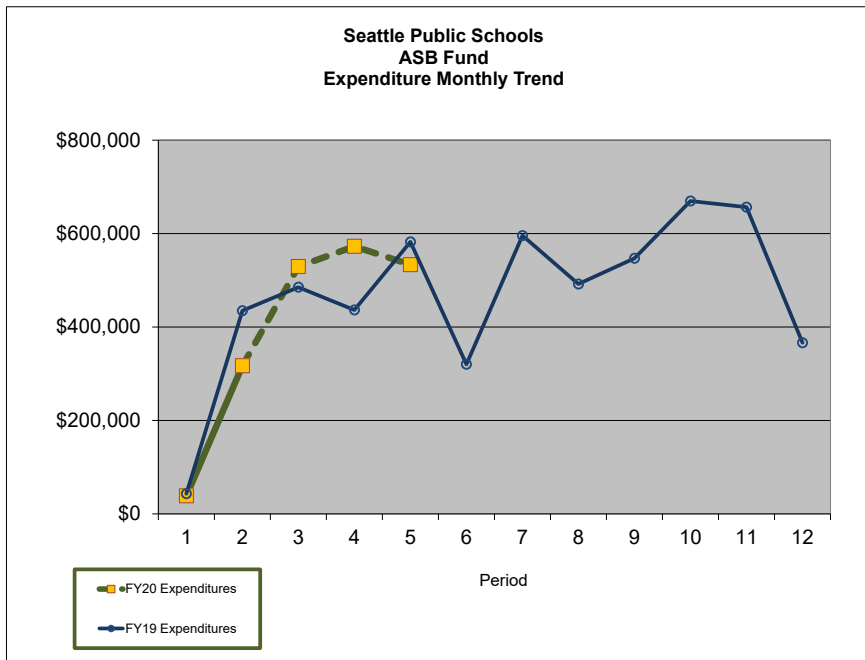
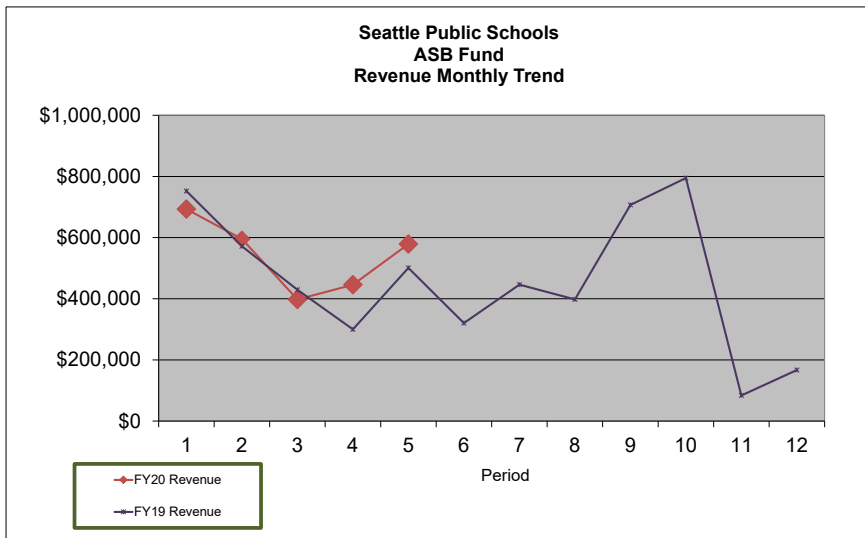
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 01/31/2020**

	1/31/2020	1/31/2019
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,767,917	\$ 4,793,364
Escrow Accounts		
Warrants Outstanding	(236,839)	(138,920)
Total Cash and Cash Equivalents	4,531,078	4,654,444
Receivables		
Tax		-
Accounts Receivable	35,768	66,159
Due from Other Funds		
Total Receivable	35,768	66,159
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,566,846	\$ 4,720,603
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 143,955	\$ 103,035
Accrued Salaries		
Deferred Revenue		
Due to other Funds	216,873	400,944
Other Deferred Revenue		
Total Current Liabilities	360,828	503,979
Fund Balance		
Restricted for Fund Purposes	4,206,018	4,216,624
Total Fund Balance	4,206,018	4,216,624
Total Liabilities and Fund Balance	\$ 4,566,846	\$ 4,720,603



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 01/31/2020

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2019-20	Total 2018-19
Revenues												
Federal												
State	-	195,699	195,699	-	-	-	-	\$ 131,853	\$ 20,347	\$ 18,455	\$ 366,354	\$ 1,532,577
Local	\$	668,768	668,768	-	-	-	17,614	\$ 52,879,436	\$ 37,139,896		\$ 90,705,714	\$ 90,733,463
Interest		291,687	291,687	(1,382)	20,557	20,378	413,433	\$ 1,098,238	\$ (1,122,486)	\$ (2,134)	\$ 718,292	\$ 800,576
Other	-	25,000	25,000					\$ 2,225,000	\$ -		\$ 2,250,000	\$ 69,000
Total Revenues	\$ -	\$ 1,181,154	\$ 1,181,154	\$ (1,382)	\$ 20,557	\$ 20,378	\$ 431,047	\$ 56,334,528	\$ 36,037,757	\$ 16,321	\$ 94,040,360	\$ 93,135,616
Expenditures												
Capital Outlay	-	281,339	281,339	-	-	18,860	3,211,718	\$ 23,546,437	\$ 30,639,773	\$ 1,038,600	\$ 58,736,726	\$ 56,503,365
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 281,339	\$ 281,339	\$ -	\$ -	\$ 18,860	\$ 3,211,718	\$ 23,546,437	\$ 30,639,773	\$ 1,038,600	\$ 58,736,726	\$ 56,503,365
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund		(397,675)	(397,675)						(2,055,000)		\$ (2,452,675)	\$ (2,290,650)
Sale of Bonds												
Total Other Financing Sources/(Uses)	\$ -	\$ (397,675)	\$ (397,675)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,055,000)	\$ -	\$ (2,452,675)	\$ (2,290,650)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 502,140	\$ 502,140	\$ (1,382)	\$ 20,557	\$ 1,518	\$ (2,780,671)	\$ 32,788,091	\$ 3,342,985	\$ (1,022,278)	\$ 32,850,959	\$ 34,341,600
Fund Balance, September 1	2,829,680	16,294,686	19,124,366	(91,161)	1,356,705	1,351,437	28,198,437	\$ 58,321,694	\$ (80,175,758)	\$ (38,173)	\$ 28,047,546	46,108,343
Adjustment to prior year Ending Fund Balance											\$ -	\$ -
Restricted from State Proceeds								\$ -	\$ -		\$ -	
Restricted from Bond Proceeds											\$ 1,351,436	\$ 1,708,972
Committed from Levies Proceeds				(91,161)	1,356,704	1,351,436	28,198,437	\$ 58,321,693	\$ (80,175,756)	\$ (38,173)	\$ 7,571,744	\$ 26,078,140
Committed for Other Purposes		16,710,434	16,710,434								\$ 16,710,434	\$ 16,710,434
Assigned to Fund Purposes	2,829,680	86,392	2,916,076	(1,198)	17,824	5,649	(1,883,690)	41,229,392	12,193,759	(499,915)	\$ 53,977,898	\$ 35,952,400
Fund Balance, January 31, 2020	\$ 2,829,680	\$ 16,796,826	\$ 19,626,505	\$ (92,543)	\$ 1,377,262	\$ 1,352,955	\$ 25,417,765	\$ 91,109,784	\$ (76,832,773)	\$ (1,060,452)	\$ 60,898,512	\$ 80,449,943



Seattle School District
Community Schools Report

Life-To-Date As of January 31, 2020

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
	\$ (5,493,394)

Fund 2322 Balance As of 01/31/2020

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2019 Beg. Bal.	Additions	Reductions	8/31/2020 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 22,255,000	\$ -	2,055,000	\$ 20,200,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 22,255,000</u>	<u>\$ -</u>	<u>\$ 2,055,000</u>	<u>\$ 20,200,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 01/31/2020

	11/1-10/31 Awarded Budget	Funds Expended 1/31/2020	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,594,284	615,149	1,979,135	76%
Hourly, Substitute, Child Care	272,200	54,546	217,654	80%
FTE Benefits	1,260,103	234,302	1,025,801	81%
Hourly Etc. Benefits	-	14,270	(14,270)	-100%
Total Salaries and Benefits	4,126,587	918,267	3,208,320	78%
Operational Expenditures				
Supplies	148,718	11,006	137,712	93%
Nutrition Services - Child Meals	95,000	9,137	85,863	90%
Registrations/Memberships	41,905	58	41,847	100%
Contractual Services	95,581	4,931	90,650	95%
Travel	8,000	825	7,175	90%
Grant Indirect Charges	474,034	130,586	343,448	72%
Total Operational Expenditures	863,238	156,543	706,695	82%
 Total Salary and Operational Expenditures	4,989,825	1,074,810	3,915,015	78%