

Seattle School District No. 1
Monthly Financial Report
December 2019

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

**Seattle School District #1
Financial Statements
December 2019**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$152,731,266	\$28,047,552	\$3,486,007	\$1,365,071	\$2,343,482
Change YTD	(10,604,966)	51,469,883	674,526	8,146	40,902
Total Fund Balance	\$142,126,300	\$79,517,436	\$4,160,533	\$1,373,217	\$2,384,384

General Fund

For December 2019, the ending fund balance is \$142.1M. This compares to \$168.7M for December 2018. December enrollment of 52,721 is more than adopted budget for 2019-2020 by 2,066 FTE. Revenues are \$291.3 YTD, compared to \$343.5M last year (see Pg. 4). Property tax revenues of \$61.2M are down \$45.9M over the previous year due to state law changes. Expenditures of \$301.9M are up \$12.6M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$79.5M compared to \$95.8M in the prior year. Fund balance is comprised primarily of BEX IV \$99.5M, BTA III \$26.3M, BTA IV \$(67.9)M, and Other Programs \$19.5M. Revenues are \$93.2M, consisting primarily of property taxes earnings from the BEX IV levy \$52.7M, and BTA IV levy \$36.9M. Expenditures of \$39.3M are comprised principally of BEX IV \$14.6M and BTA IV \$21.7M (see Pg. 10).

Debt Service Fund

At December 2019, the fund balance is \$1.37M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at December 2019 is \$4.1M compared to \$4.3M last year (see Pg. 11). YTD Revenue is \$2.1M, and Expenditures are \$1.5K.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at December 2019 is \$2.4M compared to \$2.4M as of December 2018.

Investments

The King County Pool net earned interest rate was 2.26% in December, compared to 2.06% of the previous year (see Pg. 9). The rate has flattened since the last year, following the general interest rate trend increases that have slowed down.

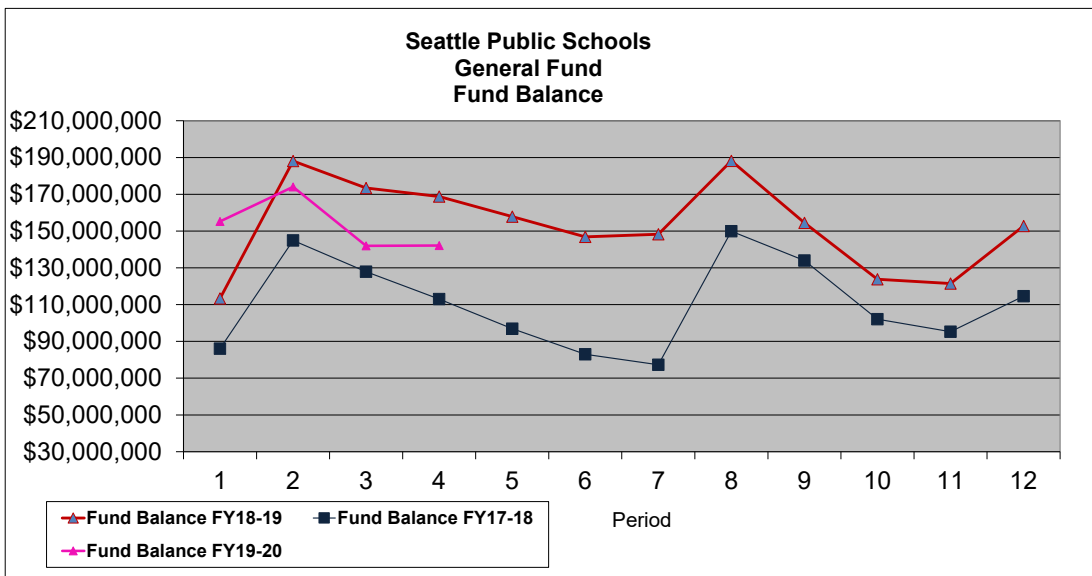
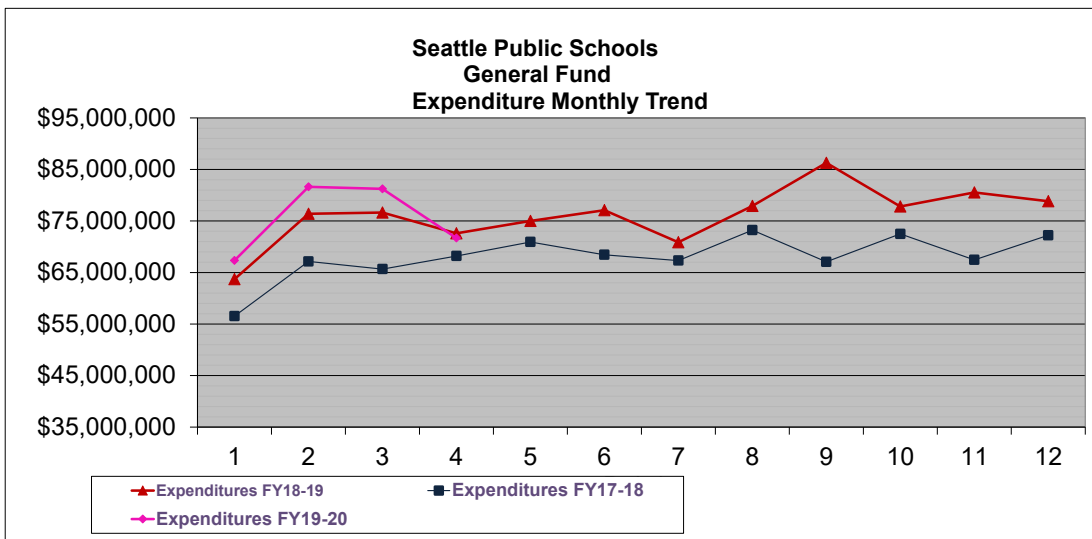
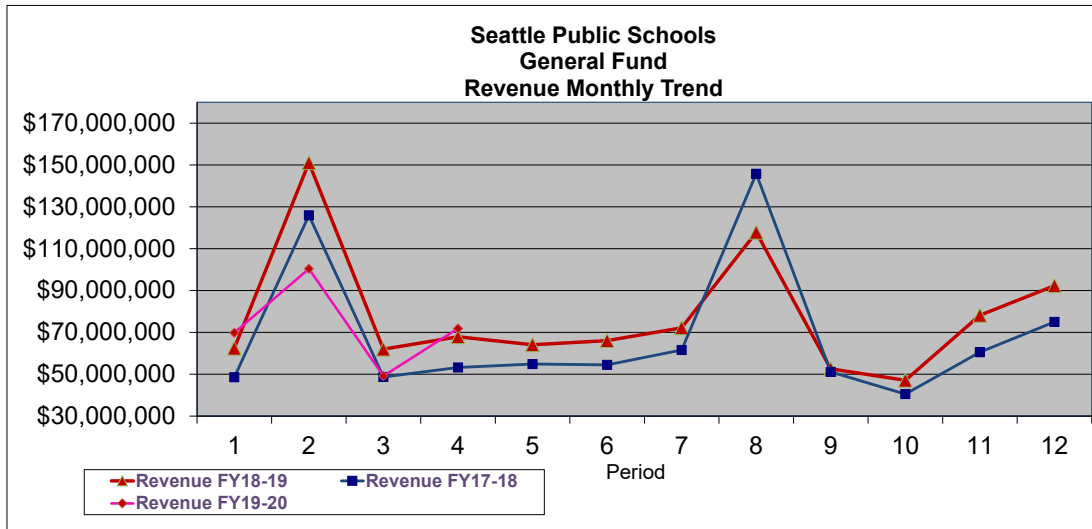
Seattle School District
Average Annual Enrollment by Grade
As of 12/31/2019

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020 Adopted Budget	2019-2020 Average Annual As of Dec 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,373	20	0	0	0	0	-
Full Day Kindergarten	2,037	4,590	4,625	4,660	4,675	4,644	(31)
First	4,870	4,782	4,628	4,540	4,476	4,639	163
Second	4,741	4,794	4,637	4,521	4,359	4,467	108
Third	4,754	4,655	4,691	4,514	4,328	4,452	124
Fourth	4,382	4,666	4,577	4,607	4,378	4,437	59
Fifth	4,172	4,308	4,524	4,424	4,397	4,519	122
Sixth	3,713	3,875	3,874	4,099	3,929	4,023	94
Seventh	3,703	3,668	3,803	3,803	3,944	4,079	135
Eighth	3,392	3,714	3,611	3,748	3,686	3,766	80
Subtotal K-8	37,137	39,072	38,970	38,915	38,172	39,025	853
Ninth	3,416	3,479	3,675	3,573	3,584	3,810	226
Tenth	3,508	3,444	3,526	3,660	3,385	3,663	278
Eleventh	3,146	3,240	3,091	3,056	2,957	3,174	217
Twelfth	3,126	3,166	3,232	2,990	2,557	3,049	492
Subtotal High School	13,196	13,329	13,525	13,278	12,483	13,695	1,212
Total K-12	50,333	52,401	52,495	52,193	50,655	52,721	2,066
Summer School	52	64	66	62	incl above		
Spec Ed - Enrolled	7,284	7,517	7,867	8,268	8,233	8,379	146
- Funded	7,284	7,517	7,867	8,268	8,204	8,204	-
Bilingual	6,308	6,577	6,524	6,537	6,317	6,603	286
Vocational Ed	1,729	1,715	1,731	1,539	1,366	1,444	78
Skill Center	102	67	80	69	114	84	(30)
Running Start	559	698	891	1,013	1,228	1,237	9
Open Doors	51	77	103	101	129	67	(62)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 12/31/2019**

(Excludes Other Financing Uses/Sources)

	2019-2020		2018-2019			2017-2018			Explanation of Variance
	Actual YTD As of 12/31/2019	% of Total FY 2020 Budget	Actual YTD As of 12/31/2018	% of Total FY 2019 Budget	% of Total FY 2019 Actuals	Actual YTD As of 12/31/2017	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	
Revenue									
Local Tax	\$ 61,161,882	41%	\$ 107,031,302	60%	60%	\$ 92,817,056	43%	43%	
Local Nontax	8,268,954	28%	7,814,812	30%	27%	7,275,047	38%	25%	
State, General Purpose	157,762,192	31%	162,740,786	33%	33%	123,925,559	33%	33%	
State, Special Purpose	48,008,484	30%	47,318,729	32%	30%	35,068,845	31%	29%	
Federal, General Purpose	1,297	2%	22	0%	0%	15,745	34%	40%	
Federal, Special Purpose	9,763,395	17%	10,289,659	20%	23%	9,360,884	18%	22%	
Revenue from Other School Districts	-	0%	-	0%	0%	-	0%	0%	
Revenue from Other Agencies/Associations	6,304,046	16%	8,314,246	25%	29%	8,017,004	33%	28%	
Total Revenue	291,270,250	31%	343,509,556	37%	37%	276,480,140	34%	34%	
Expenditures									
Regular Education	153,227,871	31%	146,708,071	31%	34%	131,885,954	31%	34%	
Special Education	57,765,689	31%	54,355,313	34%	32%	46,327,264	32%	32%	
Vocation Education	4,370,348	32%	3,905,137	23%	28%	3,275,094	26%	28%	
Skill Center	407,389	31%	304,130	19%	26%	249,220	19%	22%	
Compensatory Education	20,957,411	28%	20,260,995	29%	28%	18,452,430	28%	29%	
Other Instructional Program	11,666,467	17%	11,455,328	18%	26%	11,271,316	25%	29%	
Community Services	303,603	31%	312,812	41%	21%	309,499	42%	18%	
Support Services	53,207,074	27%	52,038,448	29%	29%	45,758,790	28%	27%	
Total Expenditures	301,905,852	29%	289,340,234	30%	32%	257,529,567	30%	32%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 12/31/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 69,430,836	\$ 90,760,539	\$ -	\$ 8,446	\$ 47,735
State Revenues	205,770,676	\$ 234,501			
Federal Revenues	9,764,692				
Revenue from Other School Distr/Govt	6,304,046	\$ 2,250,000			
Associated Student Body Revenue			2,130,581		
Private Monies			1,358		
	<u>291,270,250</u>	<u>93,245,040</u>	<u>2,131,939</u>	<u>8,446</u>	<u>47,735</u>
Expenditures					
Regular Education	153,227,871				
Special Education	57,765,689				
Vocation Education	4,370,348				
Skills Center Instruction	407,389				
Compensatory Education	20,957,411				
Other Instructional Program	11,666,467				
Community Services	303,603				
Support Services	53,207,074				
Buildings, Equipment & Energy		39,322,482			
Matured Bond & Interest Expenditures				2,452,975	
Associated Student Body			1,456,876		
Private Purpose Expenditures			537		6,833
Total Expenditures	<u>301,905,852</u>	<u>39,322,482</u>	<u>1,457,413</u>	<u>2,452,975</u>	<u>6,833</u>
Other Financing Sources	30,636	-		2,452,975	
Other Financing (Uses)	-	(2,452,675)		-	
Excess of Revenues over Expenditures	<u>\$ (10,604,966)</u>	<u>\$ 51,469,883</u>	<u>\$ 674,526</u>	<u>\$ 8,446</u>	<u>\$ 40,902</u>
Beginning Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,365,071	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	2,413,938	3,486,007	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,968,982
Unassigned	7,256,393				
Total Beginning Fund Balance	<u>152,731,266</u>	<u>28,047,552</u>	<u>3,486,007</u>	<u>1,365,071</u>	<u>2,343,482</u>
Ending Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		-	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	53,883,821	4,160,533	1,373,517	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,009,884
Unassigned	(3,348,573)				
Total Ending Fund Balance	<u>\$ 142,126,300</u>	<u>\$ 79,517,436</u>	<u>\$ 4,160,533</u>	<u>\$ 1,373,517</u>	<u>\$ 2,384,384</u>

Seattle School District
Combined Statement of Financial Condition
As of 12/31/2019

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 212,641,460	\$88,732,168	\$4,502,473	\$1,370,932	\$2,387,420
Escrow Accounts	159,070	1,915,617			
Warrants Outstanding	(4,209,332)	(3,418,345)	(124,607)	-	(7,850)
Total Cash and Cash Equivalents	208,591,198	87,229,440	4,377,866	1,370,932	2,379,570
Investments					
Receivables					
Tax	2,520,000	3,039,614		(12,989)	
Accounts Receivable	2,887,705	138,947	20,390	2,285	572
Due from Other Funds	3,795,631		-	-	4,242
Total Receivable	9,203,336	3,178,561	20,390	(10,704)	4,814
Inventories	1,154,258				
Prepaid items	-				
Total Assets	\$ 218,948,792	\$90,408,002	\$4,398,256	\$1,360,228	\$2,384,384
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 1,652,384	958,390	89,505		
Accrued Salaries	39,236,248				
Benefits and other Deductions	33,361,108				
Due to/from other Funds	-	3,637,754	148,218		
Retainage Payable	3,547	3,170,341			
Deposits	49,205	84,467			
Deferred Tax Revenue	2,520,000	3,039,614		(12,989)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	76,822,492	10,890,567	237,723	(12,989)	
Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436	4,160,533	1,373,217	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	53,883,821			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,009,884
Unassigned	(3,348,573)				
Total Fund Balance	142,126,300	79,517,436	4,160,533	1,373,217	2,384,384
Total Liabilities and Fund Balance	\$ 218,948,792	\$90,408,002	\$4,398,256	\$1,360,228	\$2,384,384

**Seattle School District
General Fund
Monthly Budget Status Report
As of 12/31/2019**

	2019-2020 Adopted Budget	YTD Actual As of 12/31/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,523,704	\$ 1,249,708			
Restricted	1,000,000	\$ 9,164,297			
Committed	28,000,000	\$ 27,600,000			
Assigned	75,550,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 7,256,393			
Total Beginning Balance	<u>116,074,648</u>	<u>\$ 152,731,266</u>			
Revenue					
Local Taxes	149,385,664	\$ 61,161,882		\$ (88,223,782)	-17%
Local Nontax	29,600,750	\$ 8,268,954		(21,331,796)	-72%
State, General Purpose	508,974,780	\$ 157,762,192		(351,212,588)	-69%
State, Special Purpose	162,282,706	\$ 48,008,484		(114,274,222)	-70%
Federal, General Purpose	61,000	\$ 1,297		(59,703)	-98%
Federal, Special Purpose	57,238,521	\$ 9,763,395		(47,475,126)	-83%
Revenue from Other School Districts	200,000	\$ -		(200,000)	-100%
Revenue from Other Agencies/Associations	40,417,059	\$ 6,304,046		(34,113,013)	-84%
Total Revenue	<u>948,160,480</u>	<u>\$ 291,270,250</u>		<u>(656,890,230)</u>	<u>-69%</u>
Transfer-In	25,580,499	\$ -		(25,580,499)	-100%
Other Financing Sources	-	\$ 30,636		30,636	n/a
Total Resources Available	<u>1,089,815,627</u>	<u>\$ 444,032,152</u>			
Expenditures					
Regular Education	498,372,304	\$ 153,227,871	290,927,522	54,216,911	11%
Special Education	189,303,938	\$ 57,765,689	118,273,865	13,264,384	7%
Vocation Education	13,779,601	\$ 4,370,348	8,311,256	1,097,997	8%
Skill Center Instruction	1,335,426	\$ 407,389	756,060	171,977	13%
Compensatory Education	75,288,820	\$ 20,957,411	38,708,903	15,622,506	21%
Other Instructional Program	70,242,049	\$ 11,666,467	21,310,608	37,264,974	53%
Community Services	984,941	\$ 303,603	532,090	149,248	15%
Support Services	195,583,900	\$ 53,207,074	103,451,085	38,925,741	20%
Total Expenditures	<u>1,044,890,979</u>	<u>\$ 301,905,852</u>	<u>582,271,389</u>	<u>160,713,738</u>	<u>15%</u>
Other Financing Uses					
Total Resources Used	<u>1,044,890,979</u>	<u>\$ 301,905,852</u>	<u>582,271,389</u>	<u>160,713,738</u>	<u>15%</u>
Ending Fund Balance					
Nonspendable Inventory	1,523,704	\$ 1,249,708			
Restricted	-	\$ 9,164,297			
Committed	30,000,000	\$ 27,600,000			
Assigned	3,400,944	\$ 107,460,868			
Unassigned	10,000,000	\$ (3,348,573)			
Total Ending Fund Balance	<u>\$ 44,924,648</u>	<u>\$ 142,126,300</u>			
Net Change in Fund Balance	<u>\$ (71,150,000)</u>	<u>\$ (10,604,966)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 12/31/2019**

	2019 - 2020 Adopted Budget	YTD Actual 12/31/2019	Outstanding Encumbrances	2019 - 2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,517,862	\$ 1,351,436			
Committed from Levies Proceeds	20,552,314	7,571,744			
Committed to Other Purposes	18,346,667	16,710,434			
Assigned to Fund Purposes	-	2,413,938			
Total Beginning Balance	<u>40,416,843</u>	<u>28,047,552</u>			
Revenue					
Local Taxes	256,781,557	88,898,777		167,882,780	65%
Local Nontax	4,831,641	1,861,762		2,969,879	61%
State, General Purpose	-	-		-	
State, Special Purpose	28,082,658	234,501		27,848,157	99%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	2,250,000		(2,250,000)	
Total Revenue	<u>289,695,856</u>	<u>93,245,040</u>		<u>196,450,815</u>	<u>68%</u>
Other Financing Sources	<u>60,000,000</u>	<u>-</u>		60,000,000	
Total Resources Available	<u>390,112,699</u>	<u>121,292,592</u>			
Expenditures					
Sites	-	-			
Buildings	293,680,240	37,192,962	9,967,534	246,530,558	84%
Equipment	9,336,747	1,260,440	40,807	8,035,500	86%
Energy	-	-			
Instructional Technology	45,332,833	869,080	296,295	44,167,458	97%
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>348,349,820</u>	<u>39,322,482</u>	<u>10,304,636</u>	<u>298,733,516</u>	<u>86%</u>
Other Financing Uses	<u>28,400,024</u>	<u>2,452,675</u>		25,947,349	91%
Total Resources Used	<u>376,749,844</u>	<u>41,775,157</u>	<u>10,304,636</u>	<u>324,680,865</u>	<u>86%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,141,954	1,351,436			
Committed from Levies Proceeds	(7,410,007)	7,571,744			
Committed to Other Purposes	19,630,908	16,710,434			
Assigned to Fund Purposes	-	53,883,821			
Total Ending Fund Balance	<u>\$ 13,362,855</u>	<u>\$ 79,517,436</u>			
Net Change in Fund Balance	<u>\$ (27,053,988)</u>	<u>\$ 51,469,883</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 12/31/2019**

	2019-2020 Adopted Budget	YTD Actual As of 12/31/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,344,053	\$ 1,365,071			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,344,053</u>	<u>1,365,071</u>			
Revenue					
Local Taxes	-	\$ (988)		(988)	#DIV/0!
Local Nontax	28,905	9,434		(19,471)	-67%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>28,905</u>	<u>8,446</u>		<u>(20,459)</u>	<u>-71%</u>
Transfers In	2,819,525	2,452,975		366,550	13%
Other Financing Sources				-	
Total Resources Available	<u>4,192,483</u>	<u>3,826,492</u>			
Expenditures					
Matured Bond Expenditures	2,055,000	2,055,000		-	0%
Interest on Bonds	764,525	397,675		366,850	48%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,829,525</u>	<u>2,452,975</u>	<u>-</u>	<u>376,550</u>	<u>13%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,829,525</u>	<u>2,452,975</u>	<u>-</u>	<u>386,550</u>	<u>14%</u>
Ending Fund Balance					
Restricted for Debt Service	1,362,958	1,373,517			
Total Ending Fund Balance	<u>\$ 1,362,958</u>	<u>\$ 1,373,517</u>			
Net Change in Fund Balance	<u>\$ 18,905</u>	<u>\$ 8,446</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 12/31/2019

	2019-2020 Adopted Budget	YTD Actual 12/31/2019	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,486,007			
	<u>4,032,430</u>	<u>3,486,007</u>			
Revenue					
General Student Body	2,530,000	1,076,053		(1,453,947)	-57%
Athletics	1,234,000	350,796		(883,204)	-72%
Classes	605,000	246,987		(358,013)	-59%
Clubs	1,800,000	456,745		(1,343,255)	-75%
Private Monies	31,000	1,358		(29,642)	-96%
Total Revenue	<u>6,200,000</u>	<u>2,131,939</u>		<u>(4,068,061)</u>	<u>-66%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,232,430</u>	<u>5,617,946</u>			
Expenditures					
General Student Body	2,420,000	585,439		1,834,561	76%
Athletics	1,529,000	349,895		1,179,105	77%
Classes	573,000	206,577		366,423	64%
Clubs	1,847,000	314,965		1,532,035	83%
Private Monies	31,000	537		30,463	98%
Total Expenditures	<u>6,400,000</u>	<u>1,457,413</u>	<u>-</u>	<u>4,942,587</u>	<u>77%</u>
Transfers			-	-	
Total Resources Used	<u>6,400,000</u>	<u>1,457,413</u>	<u>-</u>	<u>4,942,587</u>	<u>77%</u>
Ending Fund Balance					
Restricted for Fund Purposes	3,832,430	4,160,533			
Total Ending Fund Balance	<u>\$ 3,832,430</u>	<u>\$ 4,160,533</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (200,000)</u>	<u>\$ 674,526</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 12/31/2019**

	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 212,641,460	\$ 238,359,540	
Escrow Accounts	159,070	159,400	
Warrants Outstanding	(4,209,332)	(14,618,058)	
Total Cash and Cash Equivalents	<u>208,591,198</u>	<u>223,900,882</u>	
Receivables			
Tax	2,520,000	3,530,244	Decrease in levy rates
Accounts Receivable	2,887,705	6,716,328	
Due from Other Funds	3,795,631	4,310,947	
Total Receivable	<u>9,203,336</u>	<u>14,557,519</u>	
Inventories	1,154,258	1,439,774	
Prepaid items	-	-	
Total Assets	<u><u>\$ 218,948,792</u></u>	<u><u>\$ 239,898,175</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,652,384	\$ 1,724,749	
Accrued Salaries	39,236,248	36,311,033	
Benefits and other Deductions	33,361,108	29,517,350	
Retainage Payable	3,547	-	
Deposits	49,205	40,543	
Deferred Tax Revenue	2,520,000	3,530,244	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>76,822,492</u>	<u>71,123,919</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,249,708	\$ 1,523,704	
Restricted	\$ 9,164,297	\$ 10,351,661	
Committed	\$ 27,600,000	\$ 24,500,000	
Assigned	\$ 107,460,868	\$ 74,466,040	
Unassigned	\$ (3,348,573)	\$ 57,932,851	
Total Fund Balance	<u>142,126,300</u>	<u>168,774,256</u>	
Total Liabilities and Fund Balance	<u><u>\$ 218,948,792</u></u>	<u><u>\$ 239,898,175</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 12/31/2019**

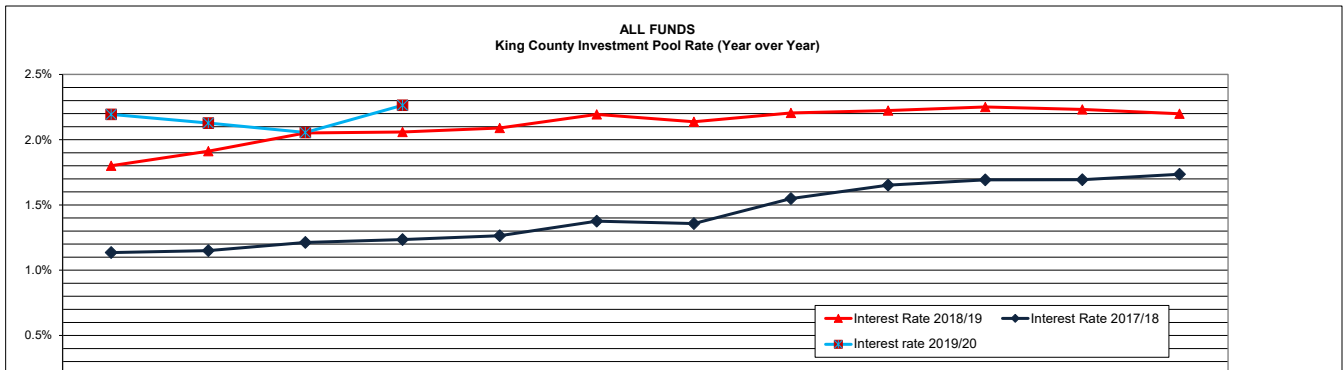
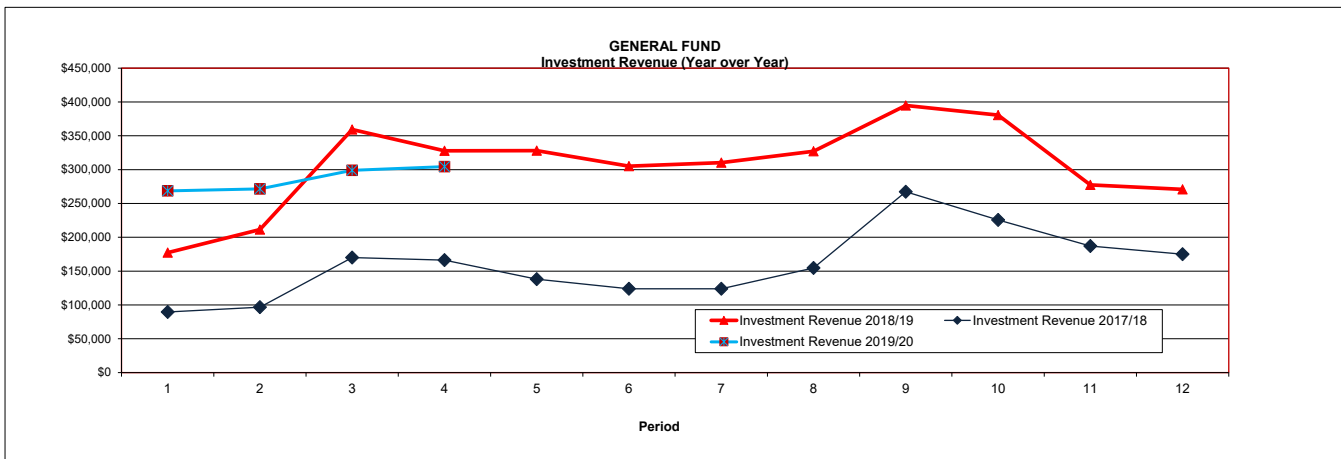
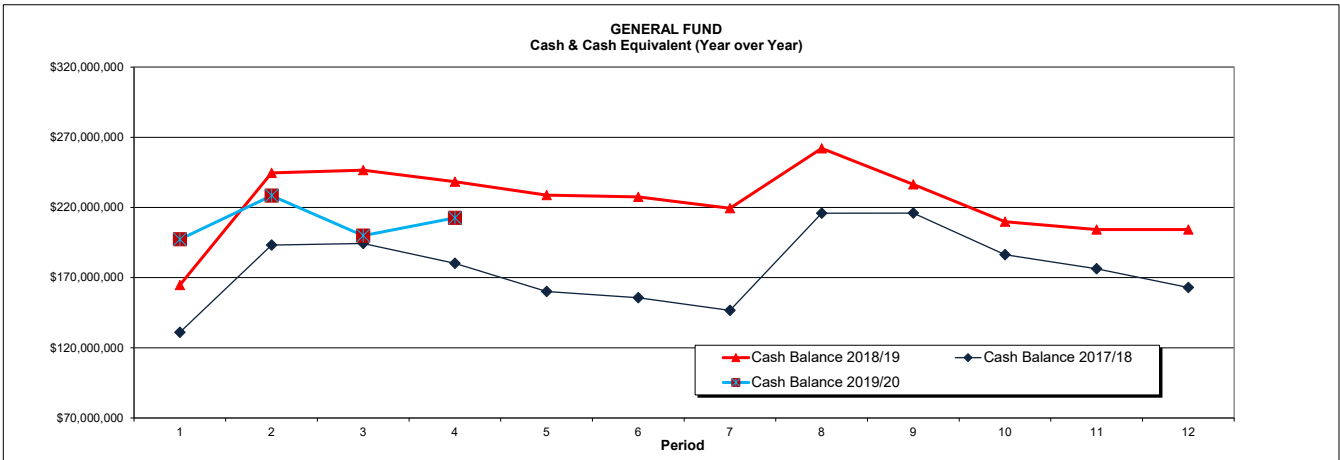
	<u>12/31/2019</u>	<u>12/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 88,732,168	\$ 107,082,222	
Escrow Accounts	1,915,617	3,016,846	
Warrants Outstanding	<u>(3,418,345)</u>	<u>(4,285,966)</u>	
Total Cash and Cash Equivalents	<u>87,229,440</u>	<u>105,813,102</u>	
Investments			
Receivables			
Tax	3,039,614	2,886,668	
Accounts Receivable	<u>138,947</u>	<u>187,786</u>	
Total Receivable	<u>3,178,561</u>	<u>3,074,454</u>	
Total Assets	<u><u>\$ 90,408,002</u></u>	<u><u>\$ 108,887,556</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 958,390	\$ 85,552	
Due to/from other Funds	3,637,754	6,318,190	
Retainage Payable	3,170,341	3,722,311	
Deposits	84,467	84,467	
Deferred Tax Revenue	3,039,614	2,886,668	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>10,890,566</u>	<u>13,097,187</u>	
Fund Balance			
Restricted	1,351,436	1,708,972	
Committed from Levy Proceeds	7,571,744	26,078,140	
Committed to Other Purposes	16,710,434	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	<u>53,883,821</u>	<u>51,292,823</u>	
Total Fund Balance	<u>79,517,436</u>	<u>95,790,369</u>	
Total Liabilities and Fund Balance	<u><u>\$ 90,408,002</u></u>	<u><u>\$ 108,887,556</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 12/31/2019**

	12/31/2019	12/31/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,370,932	\$ 1,333,988	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,370,932	1,333,988	
Receivables			
Tax	(12,989)	(10,263)	
Accounts Receivable	2,285	-	
Due from Other Fund	-	-	
Total Receivable	(10,704)	(10,263)	
Total Assets	\$ 1,360,228	\$ 1,323,725	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ 1,400	
Deferred Tax Revenue	(12,989)	(10,263)	
Other Deferred Revenue	-	-	
Total Current Liabilities	(12,989)	(8,863)	
Fund Balance			
Restricted for Debt Service	1,373,217	1,332,588	
Total Fund Balance	1,373,217	1,332,588	
Total Liabilities and Fund Balance	\$ 1,360,228	\$ 1,323,725	

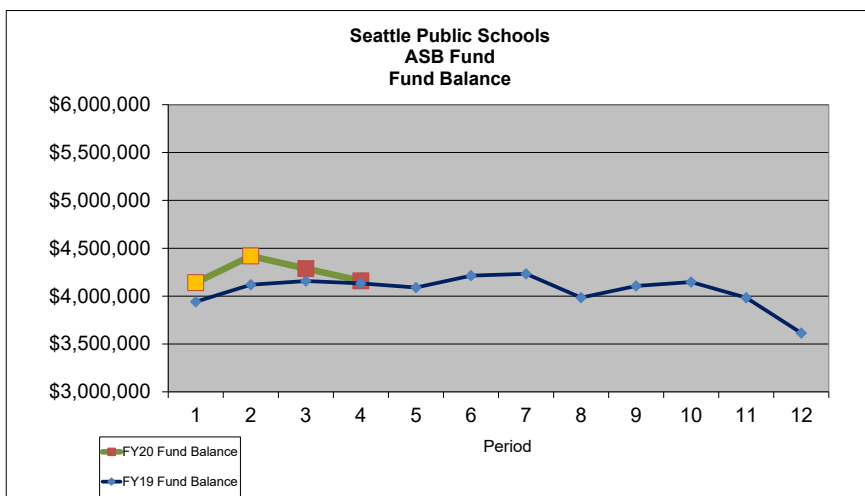
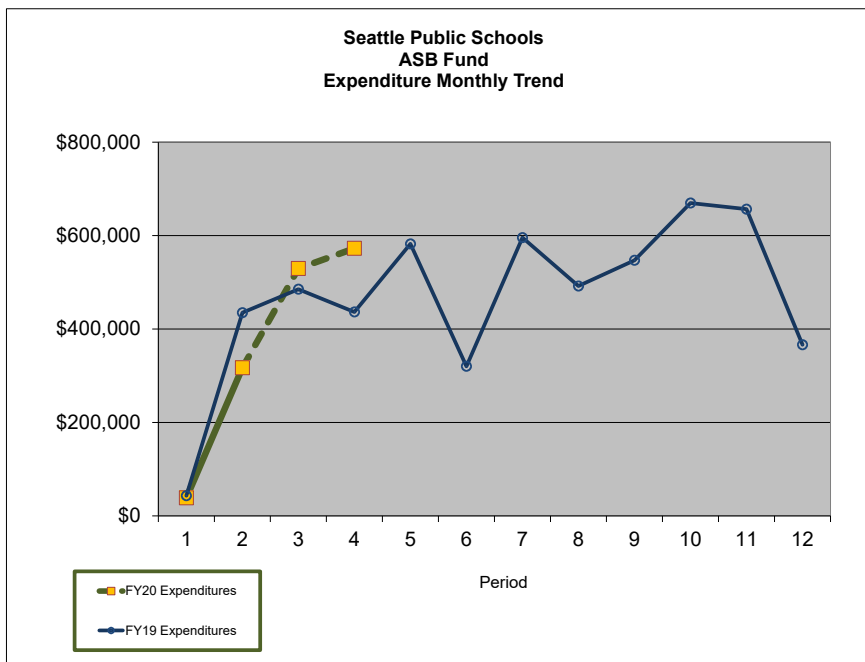
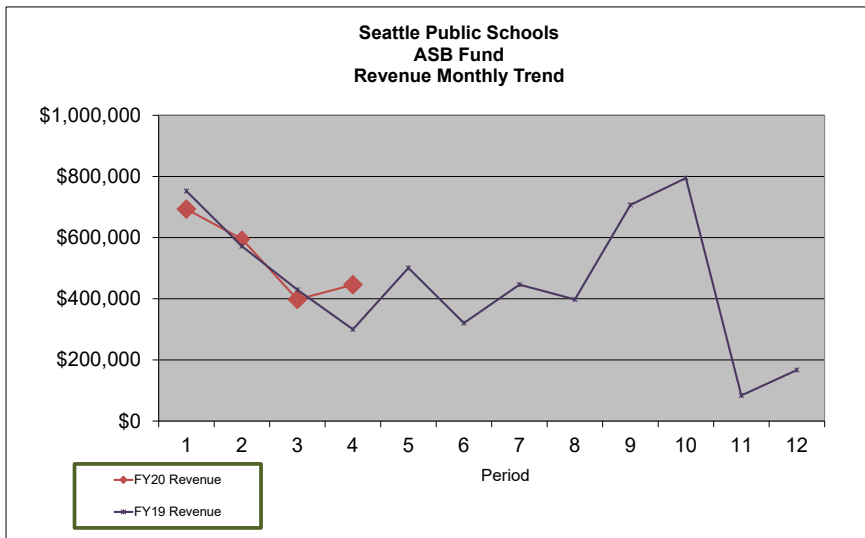
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 12/31/2019**

	12/31/2019	12/31/2018
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,502,473	\$ 4,740,980
Escrow Accounts		
Warrants Outstanding	(124,607)	(155,229)
Total Cash and Cash Equivalents	4,377,866	4,585,751
Receivables		
Tax		-
Accounts Receivable	20,390	29,311
Due from Other Funds		
Total Receivable	20,390	29,311
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,398,256	\$ 4,615,062
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 89,505	\$ 31,189
Accrued Salaries		
Deferred Revenue		
Due to other Funds	148,218	285,746
Other Deferred Revenue		
Total Current Liabilities	237,723	316,935
Fund Balance		
Restricted for Fund Purposes	4,160,533	4,298,127
Total Fund Balance	4,160,533	4,298,127
Total Liabilities and Fund Balance	\$ 4,398,256	\$ 4,615,062



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 12/31/2019

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2019-20	Total 2018-19
Revenues												
Federal												
State	-	195,699	195,699	-	-	-	-	-	38,802		\$ 234,501	\$ 1,532,577
Local	\$	541,452	541,452	-	-	-	17,603	\$ 52,719,795	\$ 36,921,498		\$ 90,200,348	\$ 90,170,899
Interest		252,851	252,851	(1,198)	17,824	17,679	361,113	\$ 900,305	\$ (987,318)	\$ (1,066)	\$ 560,190	\$ 618,433
Other	-	25,000	25,000					\$ 2,225,000	\$ -		\$ 2,250,000	\$ 69,000
Total Revenues	\$ -	\$ 1,015,002	\$ 1,015,002	\$ (1,198)	\$ 17,824	\$ 17,679	\$ 378,716	\$ 55,845,100	\$ 35,972,982	\$ (1,066)	\$ 93,245,040	\$ 92,390,909
Expenditures												
Capital Outlay	-	209,266	209,266	-	-	12,030	2,262,406	\$ 14,615,708	\$ 21,724,223	\$ 498,849	\$ 39,322,482	\$ 40,418,232
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 209,266	\$ 209,266	\$ -	\$ -	\$ 12,030	\$ 2,262,406	\$ 14,615,708	\$ 21,724,223	\$ 498,849	\$ 39,322,482	\$ 40,418,232
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund		(397,675)	(397,675)						(2,055,000)		\$ (2,452,675)	\$ (2,290,650)
Sale of Bonds												
Total Other Financing Sources/(Uses)	\$ -	\$ (397,675)	\$ (397,675)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,055,000)	\$ -	\$ (2,452,675)	\$ (2,290,650)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 408,061	\$ 408,061	\$ (1,198)	\$ 17,824	\$ 5,649	\$ (1,883,690)	\$ 41,229,392	\$ 12,193,759	\$ (499,915)	\$ 51,469,883	\$ 49,682,026
Fund Balance, September 1	2,829,680	16,294,686	19,124,366	(91,161)	1,356,705	1,351,437	28,198,437	\$ 58,321,694	\$ (80,175,758)	\$ (38,173)	\$ 28,047,546	\$ 46,108,343
Adjustment to prior year Ending Fund Balance											\$ -	\$ -
Restricted from State Proceeds											\$ -	
Restricted from Bond Proceeds											\$ 1,351,436	\$ 1,708,972
Committed from Levies Proceeds				(91,161)	1,356,704		28,198,437	\$ 58,321,693	\$ (80,175,756)	\$ (38,173)	\$ 7,571,744	\$ 26,078,140
Committed for Other Purposes		16,710,434	16,710,434								\$ 16,710,434	\$ 16,710,434
Assigned to Fund Purposes	2,829,680	(7,687)	2,821,997	(1,198)	17,824	5,649	(1,883,690)	41,229,392	12,193,759	(499,915)	\$ 53,883,818	\$ 51,292,822
Fund Balance, December 31, 2019	\$ 2,829,680	\$ 16,702,747	\$ 19,532,426	\$ (92,359)	\$ 1,374,529	\$ 1,357,086	\$ 26,314,747	\$ 99,551,086	\$ (67,981,999)	\$ (538,088)	\$ 79,517,436	\$ 95,790,369



Seattle School District
Community Schools Report

Life-To-Date As of December 31, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
	\$ (5,493,394)

Fund 2322 Balance As of 12/31/2019

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2019 Beg. Bal.	Additions	Reductions	8/31/2020 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 22,255,000	\$ -	2,055,000	\$ 20,200,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 22,255,000</u>	<u>\$ -</u>	<u>\$ 2,055,000</u>	<u>\$ 20,200,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 12/31/2019

	11/1-10/31 Awarded Budget	Funds Expended 12/31/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,594,284	410,710	2,183,574	84%
Hourly, Substitute, Child Care	272,200	34,066	238,134	87%
FTE Benefits	1,260,103	143,112	1,116,991	89%
Hourly Etc. Benefits	-	5,669	(5,669)	-100%
Total Salaries and Benefits	<u>4,126,587</u>	<u>593,557</u>	<u>3,533,030</u>	<u>86%</u>
Operational Expenditures				
Supplies	148,718	3,616	145,102	98%
Nutrition Services - Child Meals	95,000	52	94,948	100%
Registrations/Memberships	41,905	58	41,847	100%
Contractual Services	95,581	1,851	93,730	98%
Travel	8,000	134	7,866	98%
Grant Indirect Charges	474,034	82,879	391,155	83%
Total Operational Expenditures	<u>863,238</u>	<u>88,590</u>	<u>774,648</u>	<u>90%</u>
Total Salary and Operational Expenditures	<u>4,989,825</u>	<u>682,147</u>	<u>4,307,678</u>	<u>86%</u>