

**Seattle School District No. 1**  
**Monthly Financial Report**  
**May 2019**

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**Seattle School District #1**  
**Financial Statements**  
**May 2019**

<b>Fund Balances</b>	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	39,909,513	84,771,265	488,321	7,964	43,569
<b>Total Fund Balance</b>	<b>\$154,510,507</b>	<b>\$130,879,608</b>	<b>\$4,133,242</b>	<b>\$1,340,896</b>	<b>\$2,412,438</b>

**General Fund**

For May 2019, the ending fund balance is \$154.5M. This compares to \$133.9M for May 2018. May enrollment of 52,216 is less than adopted budget for 2018-2019 by 848 FTE. Revenues are \$716.4M YTD, compared to \$644.5M last year (see Pg. 4). State revenues of \$474.7M are up approximately \$109.9M over the previous year, while local tax revenue is down 36.9M. These changes are in result of funding changes by the state. Expenditures of \$676.5M are up \$71.9M over the previous year due primarily to increased staff expenses (see Pg. 4).

**Capital Projects Fund**

The Capital Projects Fund balance is \$130.9M compared to \$126.8M in the prior year. Fund balance is comprised primarily of BEX IV \$92.9M, BTA III \$39.1M, BTA IV (\$23.5M), and Other Programs \$19.5M. Revenues are \$200.6M, consisting primarily of property taxes earnings from the BEX IV levy \$113.7M, and BTA IV levy \$77.9M. Expenditures of \$113.6M are comprised principally of BEX IV \$29.9M and BTA IV \$78.6M (see Pg. 10).

**Debt Service Fund**

At May 2019, the fund balance is \$1.3M. Debt payments of \$2.3 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

**Associated Student Body**

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at May 2019 is \$4.1 compared to \$4.1M as of May 2018 (see Pg. 11). YTD Revenue is \$4.4M, and Expenditures are \$3.9M.

**Private/Trust**

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at May 2019 is \$2.4M compared to \$2.4M as of May 2018.

**Investments**

The King County Pool net earned interest rate was 2.22% in May, compared to 1.65% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

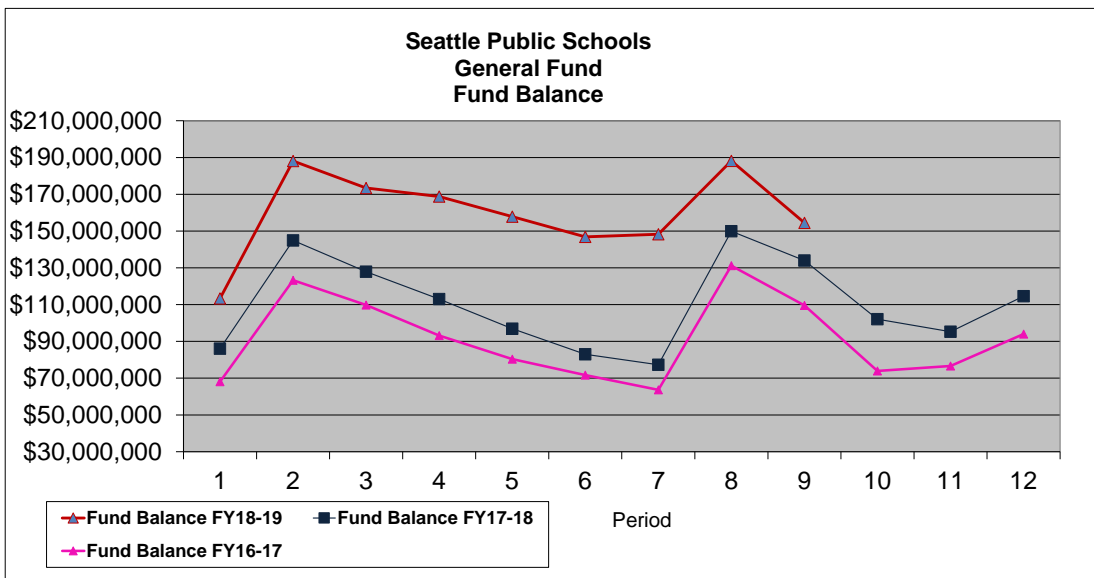
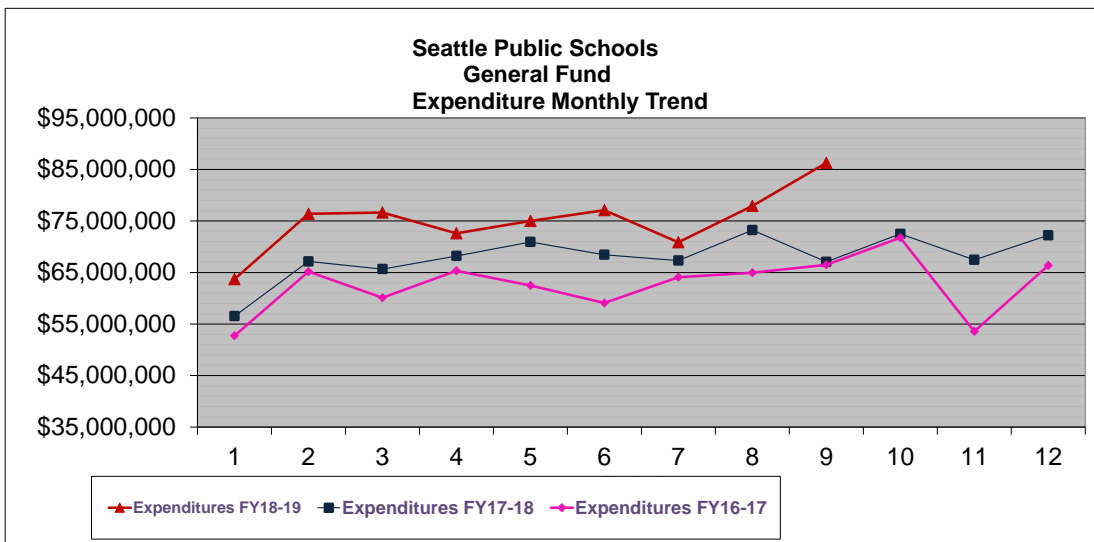
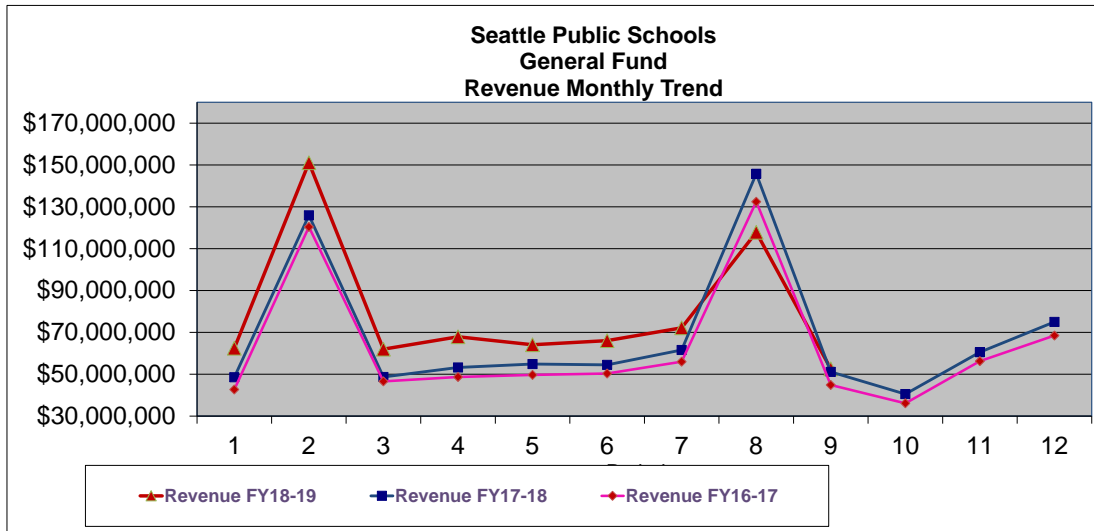
**Seattle School District**  
**Average Annual Enrollment by Grade**  
**As of 5/31/2019**

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of May 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,659	(32)
First	4,887	4,870	4,782	4,628	4,700	4,541	(159)
Second	4,896	4,741	4,794	4,637	4,556	4,518	(38)
Third	4,475	4,754	4,655	4,691	4,560	4,515	(45)
Fourth	4,248	4,382	4,666	4,577	4,633	4,607	(26)
Fifth	4,041	4,172	4,308	4,524	4,492	4,424	(68)
Sixth	3,739	3,713	3,875	3,874	4,111	4,098	(13)
Seventh	3,466	3,703	3,668	3,803	3,833	3,801	(32)
Eighth	3,448	3,392	3,714	3,611	3,781	3,749	(32)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,911	(446)
Ninth	3,558	3,416	3,479	3,675	3,617	3,571	(46)
Tenth	3,505	3,508	3,444	3,526	3,715	3,661	(54)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,066	(122)
Twelfth	2,965	3,126	3,166	3,232	3,187	3,007	(180)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,305	(402)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,216	(848)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	8,179	333
- Funded	7,222	7,284	7,517	7,867	7,846	8,179	333
Bilingual	6,106	6,308	6,577	6,524	6,400	6,516	116
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,542	(198)
Skill Center	98	102	67	80	153	70	(83)
Running Start	487	559	698	891	1,029	1,026	(3)
Open Doors	35	51	77	103	96	94	(2)

**Assumptions:**

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

\*\* Special Education Funded Enrollment capped by State.



**Seattle School District  
General Fund  
As of 05/31/2019**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 05/31/2019	FY 2019 Budget	As of 05/31/2018	FY 2018 Budget	FY 2018 Actuals	As of 5/31/2017	FY 2017 Budget	FY 2017 Actuals	
<b>Revenue</b>									
Local Tax	\$ 177,900,290	100%	\$ 214,876,702	99%	99%	\$ 196,565,534	99%	99%	
Local Nontax	18,052,005	69%	17,407,863	92%	60%	16,436,251	68%	61%	
State, General Purpose	364,438,893	73%	281,187,722	74%	74%	257,941,344	74%	74%	
State, Special Purpose	110,246,283	75%	83,620,514	73%	69%	71,959,534	72%	69%	
Federal, General Purpose	14,922	32%	35,980	77%	92%	23,197	45%	81%	
Federal, Special Purpose	26,958,573	53%	26,932,779	52%	62%	33,344,717	63%	65%	
Revenue from Other School Districts	4,810	2%	39,150	20%	60%	357,996	168%	65%	
Revenue from Other Agencies/Associations	18,780,984	56%	20,352,764	83%	71%	15,252,021	97%	72%	
<b>Total Revenue</b>	<b>716,396,760</b>	<b>76%</b>	<b>644,453,474</b>	<b>80%</b>	<b>79%</b>	<b>591,880,594</b>	<b>80%</b>	<b>79%</b>	
<b>Expenditures</b>									
Regular Education	333,733,906	71%	297,876,819	71%	77%	275,936,475	72%	76%	
Special Education	128,771,103	82%	109,693,052	77%	75%	98,198,419	77%	75%	
Vocation Education	9,153,922	55%	7,952,738	62%	69%	6,985,668	66%	71%	
Skill Center	684,679	43%	653,738	49%	59%	730,401	76%	60%	
Compensatory Education	46,959,019	66%	43,418,129	65%	68%	42,872,372	70%	69%	
Other Instructional Program	27,926,541	45%	27,494,156	60%	72%	22,547,296	51%	70%	
Community Services	775,195	103%	835,884	114%	48%	910,575	145%	55%	
Support Services	128,509,834	73%	116,600,145	71%	70%	112,268,417	71%	73%	
<b>Total Expenditures</b>	<b>676,514,199</b>	<b>71%</b>	<b>604,524,661</b>	<b>70%</b>	<b>74%</b>	<b>560,449,623</b>	<b>71%</b>	<b>75%</b>	

\*Other Financing sources are not included in Revenue

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 05/31/2019**

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<b>Revenue</b>					
Local Revenue	\$ 195,952,295	\$ 194,585,809	\$ -	\$ 8,264	\$ 74,658
State Revenues	474,685,176	\$ 5,985,748			
Federal Revenues	26,973,495				
Revenue from Other School Distr/Govt	18,785,794	\$ 68,748			
Associated Student Body Revenue			4,408,170		
Private Monies			17,356		
	<u>716,396,760</u>	<u>200,640,304</u>	<u>4,425,526</u>	<u>8,264</u>	<u>74,658</u>
<b>Expenditures</b>					
Regular Education	333,733,906				
Special Education	128,771,103				
Vocation Education	9,153,922				
Skills Center Instruction	684,679				
Compensatory Education	46,959,019				
Other Instructional Program	27,926,541				
Community Services	775,195				
Support Services	128,509,834				
Buildings, Equipment & Energy		113,578,390			
Matured Bond & Interest Expenditures				2,290,950	
Associated Student Body			3,924,286		
Private Purpose Expenditures			12,919		31,089
Total Expenditures	<u>676,514,199</u>	<u>113,578,390</u>	<u>3,937,205</u>	<u>2,290,950</u>	<u>31,089</u>
Other Financing Sources	26,952	-		2,290,650	
Other Financing (Uses)	-	(2,290,650)		-	
<b>Excess of Revenues over Expenditures</b>	<b><u>\$ 39,909,513</u></b>	<b><u>\$ 84,771,265</u></b>	<b><u>\$ 488,321</u></b>	<b><u>\$ 7,964</u></b>	<b><u>\$ 43,569</u></b>
<b>Beginning Fund Balance</b>					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
<b>Ending Fund Balance</b>					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	86,382,062	4,133,242	1,340,896	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,037,938
Unassigned	43,669,102				
<b>Total Ending Fund Balance</b>	<b><u>\$ 154,510,507</u></b>	<b><u>\$ 130,879,608</u></b>	<b><u>\$ 4,133,242</u></b>	<b><u>\$ 1,340,896</u></b>	<b><u>\$ 2,412,438</u></b>

**Seattle School District**  
**Combined Statement of Financial Condition**  
**As of 05/31/2019**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 236,435,359	\$144,916,013	\$4,847,035	\$1,338,372	\$2,419,405
Escrow Accounts	159,400	1,827,877			
Warrants Outstanding	(9,108,443)	(3,641,469)	(174,715)	-	(9,200)
Total Cash and Cash Equivalents	<u>227,486,316</u>	<u>143,102,421</u>	<u>4,672,320</u>	<u>1,338,372</u>	<u>2,410,205</u>
Investments					
<u>Receivables</u>					
Tax	66,410,913	95,637,514		(15,757)	
Accounts Receivable	3,841,669	248,899	105,138	2,524	2,143
Due from Other Funds	9,193,315		-	-	
Total Receivable	<u>79,445,897</u>	<u>95,886,413</u>	<u>105,138</u>	<u>(13,233)</u>	<u>2,143</u>
Inventories	868,815				
Prepaid items	-				
Total Assets	<u>\$ 307,801,028</u>	<u>\$238,988,834</u>	<u>\$4,777,458</u>	<u>\$1,325,139</u>	<u>\$2,412,348</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 10,638,865	1,138,780	102,016		
Accrued Salaries	42,282,168				
Benefits and other Deductions	33,799,309				
Due to/from other Funds	-	8,651,205	542,200		(90)
Retainage Payable	-	2,597,261			
Deposits	49,541	84,467			
Deferred Tax Revenue	66,410,913	95,637,514		(15,757)	
Other Deferred Revenue	109,725	-	-	-	
Total Current Liabilities	<u>153,290,521</u>	<u>108,109,227</u>	<u>644,216</u>	<u>(15,757)</u>	<u>(90)</u>
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	4,133,242	1,340,896	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	86,382,062			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,037,938
Unassigned	43,669,102				
Total Fund Balance	<u>154,510,507</u>	<u>130,879,608</u>	<u>4,133,242</u>	<u>1,340,896</u>	<u>2,412,438</u>
Total Liabilities and Fund Balance	<u>\$ 307,801,028</u>	<u>\$238,988,834</u>	<u>\$4,777,458</u>	<u>\$1,325,139</u>	<u>\$2,412,348</u>

**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 05/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 05/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
<b>Revenue</b>					
Local Taxes	178,720,999	\$ 177,900,290		\$ (820,709)	-12%
Local Nontax	26,227,795	\$ 18,052,005		(8,175,790)	-31%
State, General Purpose	500,575,181	\$ 364,438,893		(136,136,288)	-27%
State, Special Purpose	146,272,344	\$ 110,246,283		(36,026,061)	-25%
Federal, General Purpose	47,000	\$ 14,922		(32,078)	-68%
Federal, Special Purpose	50,951,085	\$ 26,958,573		(23,992,512)	-47%
Revenue from Other School Districts	200,000	\$ 4,810		(195,190)	-98%
Revenue from Other Agencies/Associations	33,810,000	\$ 18,780,984		(15,029,016)	-44%
Total Revenue	<u>936,804,404</u>	<u>\$ 716,396,760</u>		<u>(220,407,644)</u>	<u>-24%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 26,952		26,952	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 831,024,706</u>			
<b>Expenditures</b>					
Regular Education	468,668,463	\$ 333,733,906	96,404,861	38,529,696	8%
Special Education	157,599,154	\$ 128,771,103	38,788,601	(9,960,550)	-6%
Vocation Education	16,624,975	\$ 9,153,922	2,865,445	4,605,608	28%
Skill Center Instruction	1,596,000	\$ 684,679	222,280	689,041	43%
Compensatory Education	71,038,615	\$ 46,959,019	13,492,410	10,587,186	15%
Other Instructional Program	62,590,073	\$ 27,926,541	8,165,846	26,497,686	42%
Community Services	754,644	\$ 775,195	205,763	(226,314)	-30%
Support Services	176,576,770	\$ 128,509,834	33,399,740	14,667,196	8%
Total Expenditures	<u>955,448,694</u>	<u>\$ 676,514,199</u>	<u>193,544,946</u>	<u>85,389,549</u>	<u>9%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 676,514,199</u>	<u>193,544,946</u>	<u>85,389,549</u>	<u>9%</u>
<b>Ending Fund Balance</b>					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 43,669,102			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 154,510,507</u>			
<b>Net Change in Fund Balance</b>	<u>\$ 2,052,587</u>	<u>\$ 39,909,513</u>			



**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 05/31/2019**

	2018 - 2019 Adopted Budget	YTD Actual 5/31/2019	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
<b>Revenue</b>					
Local Taxes	194,058,166	191,518,387		2,539,779	1%
Local Nontax	6,328,917	3,067,422		3,261,495	52%
State, General Purpose	-	-		-	
State, Special Purpose	20,145,248	5,985,748		14,159,500	70%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	68,748		(68,748)	
Total Revenue	<u>220,532,331</u>	<u>200,640,304</u>		<u>19,892,026</u>	<u>9%</u>
Other Financing Sources	<u>60,000,000</u>	<u>-</u>		60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>246,748,647</u>			
<b>Expenditures</b>					
Sites	-	-			
Buildings	273,976,732	110,511,733	32,452,042	131,012,957	48%
Equipment	29,447,890	1,024,311	3,281,315	25,142,264	85%
Energy	-	-	-		
Instructional Technology	-	2,042,345	1,012,904	(3,055,250)	n/a
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>303,424,622</u>	<u>113,578,390</u>	<u>36,746,262</u>	<u>153,099,972</u>	<u>50%</u>
Other Financing Uses	<u>23,385,202</u>	<u>2,290,650</u>		21,094,552	90%
Total Resources Used	<u>326,809,824</u>	<u>115,869,040</u>	<u>36,746,262</u>	<u>174,194,524</u>	<u>53%</u>
<b>Ending Fund Balance</b>					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	86,382,062			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 130,879,608</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 84,771,265</u>			

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 05/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 05/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
<b>Revenue</b>					
Local Taxes	10,000	\$ (12,454)		(22,454)	-225%
Local Nontax	16,634	20,718		4,084	25%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>8,264</u>		<u>(18,370)</u>	<u>-69%</u>
Transfers In	2,688,325	2,290,650		397,675	15%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>3,631,846</u>			
<b>Expenditures</b>					
Matured Bond Expenditures	1,865,000	1,865,000		-	0%
Interest on Bonds	823,325	425,650		397,675	48%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>407,375</u>	<u>15%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>417,375</u>	<u>15%</u>
<b>Ending Fund Balance</b>					
Restricted for Debt Service	1,347,366	1,340,896			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,340,896</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ 7,964</u>			

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
As of 05/31/2019

	2018-2019 Adopted Budget	YTD Actual 4/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
<b>Revenue</b>					
General Student Body	2,605,000	1,804,039		(800,961)	-31%
Athletics	1,374,000	676,934		(697,066)	-51%
Classes	813,000	619,223		(193,777)	-24%
Clubs	2,010,000	1,307,974		(702,026)	-35%
Private Monies	30,000	17,356		(12,644)	-42%
Total Revenue	<u>6,832,000</u>	<u>4,425,526</u>		<u>(2,406,474)</u>	<u>-35%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>8,070,447</u>			
<b>Expenditures</b>					
General Student Body	2,597,000	1,391,893		1,205,107	46%
Athletics	1,367,000	889,545		477,455	35%
Classes	760,000	446,504		313,496	41%
Clubs	2,025,000	1,196,344		828,656	41%
Private Monies	30,000	12,919		17,081	57%
Total Expenditures	<u>6,779,000</u>	<u>3,937,205</u>	<u>-</u>	<u>2,841,795</u>	<u>42%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>3,937,205</u>	<u>-</u>	<u>2,841,795</u>	<u>42%</u>
<b>Ending Fund Balance</b>					
Restricted for Fund Purposes	4,085,430	4,133,242			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 4,133,242</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 488,321</u>			

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 05/31/2019**

	<u>5/31/2019</u>	<u>5/31/2018</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 236,435,359	\$ 215,987,702	
Escrow Accounts	159,400	109,400	
Warrants Outstanding	(9,108,443)	(14,835,319)	
Total Cash and Cash Equivalents	<u>227,486,316</u>	<u>201,261,783</u>	
Receivables			
Tax	66,410,913	114,379,617	Decrease in levy rates
Accounts Receivable	3,841,669	1,654,779	
Due from Other Funds	9,193,315	2,203,128	
Total Receivable	<u>79,445,897</u>	<u>118,237,524</u>	
Inventories	868,815	1,122,747	
Prepaid items	-	-	
<b>Total Assets</b>	<u><u>\$ 307,801,028</u></u>	<u><u>\$ 320,622,054</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 10,638,865	\$ 1,478,265	
Accrued Salaries	42,282,168	42,671,283	
Benefits and other Deductions	33,799,309	27,976,303	
Retainage Payable	-	-	
Deposits	49,541	27,454	
Deferred Tax Revenue	66,410,913	114,379,617	
Other Deferred Revenue	109,725	120,047	
Total Current Liabilities	<u>153,290,521</u>	<u>186,652,969</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	\$ 43,669,102	44,201,833	
Total Fund Balance	<u>154,510,507</u>	<u>133,969,085</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 307,801,028</u></u>	<u><u>\$ 320,622,054</u></u>	

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 05/31/2019**

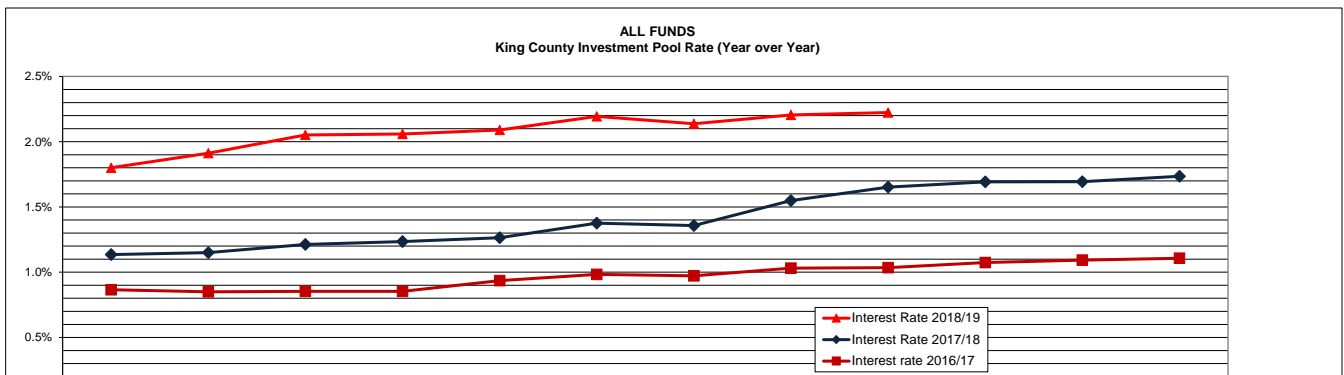
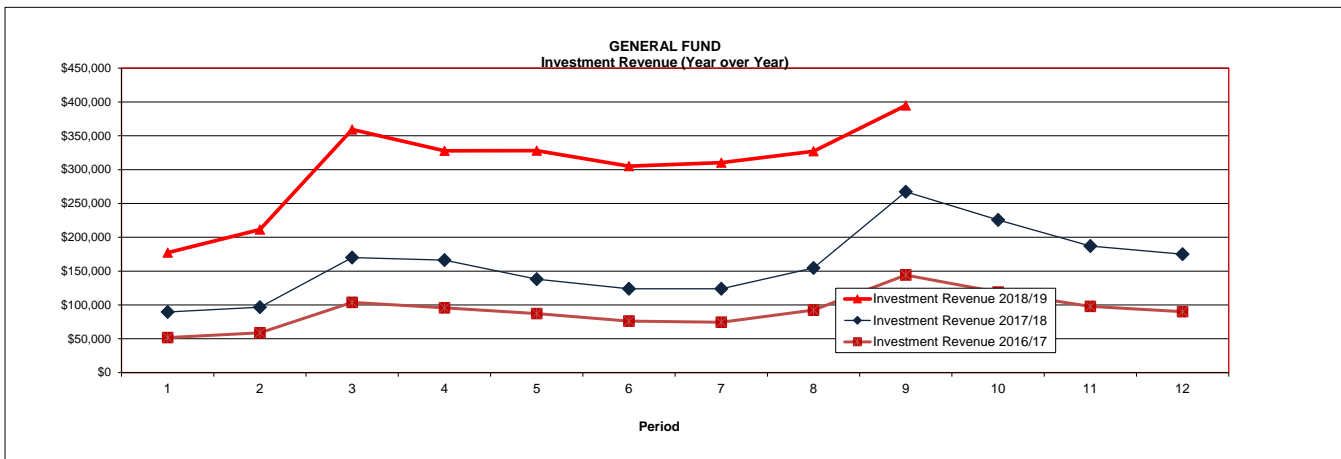
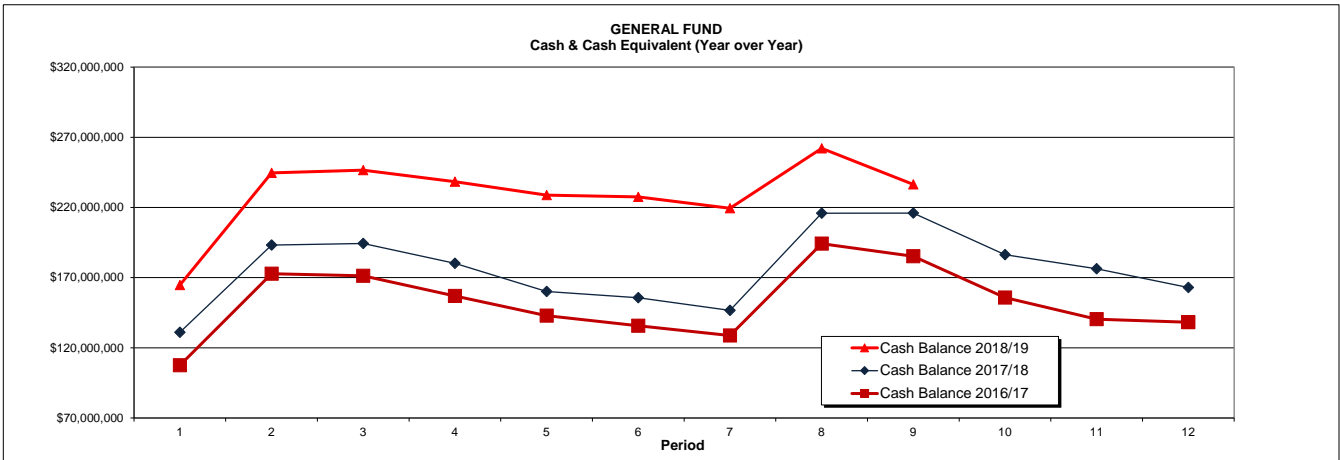
	5/31/2019	5/31/2018	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 144,916,013	\$ 132,164,859	
Escrow Accounts	1,827,877	4,481,410	
Warrants Outstanding	(3,641,469)	(2,566,825)	
Total Cash and Cash Equivalents	143,102,421	134,079,444	
Investments			
Receivables			
Tax	95,637,514	95,641,906	
Accounts Receivable	248,899	109,981	
Total Receivable	95,886,413	95,751,887	
<b>Total Assets</b>	<b>\$ 238,988,834</b>	<b>\$ 229,831,331</b>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 1,138,780	\$ 489,843	
Due to/from other Funds	8,651,205	1,861,659	
Retainage Payable	2,597,261	4,938,140	
Deposits	84,467	84,467	
Deferred Tax Revenue	95,637,514	95,641,906	
Other Deferred Revenue	-	-	
Total Current Liabilities	108,109,226	103,016,015	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	86,382,062	100,349,101	
Total Fund Balance	130,879,608	126,815,316	
<b>Total Liabilities and Fund Balance</b>	<b>\$ 238,988,834</b>	<b>\$ 229,831,331</b>	

**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 05/31/2019**

	5/31/2019	5/31/2018	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 1,338,372	\$ 1,325,131	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,338,372	1,325,131	
Receivables			
Tax	(15,757)	(4,860)	
Accounts Receivable	2,524	1,844	
Due from Other Fund	-	-	
Total Receivable	(13,233)	(3,016)	
<b>Total Assets</b>	\$ 1,325,139	\$ 1,322,115	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(15,757)	(4,860)	
Total Current Liabilities	(15,757)	(4,860)	
Fund Balance			
Restricted for Debt Service	1,340,896	1,326,975	
Total Fund Balance	1,340,896	1,326,975	
<b>Total Liabilities and Fund Balance</b>	\$ 1,325,139	\$ 1,322,115	

**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 05/31/2019**

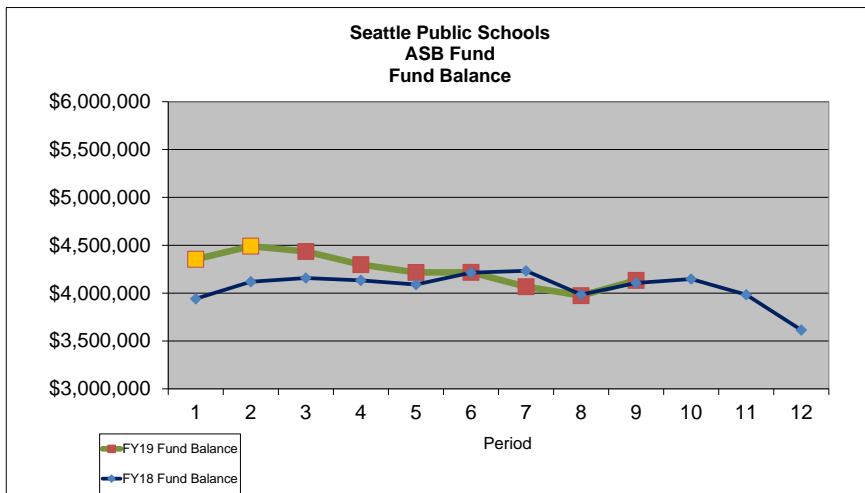
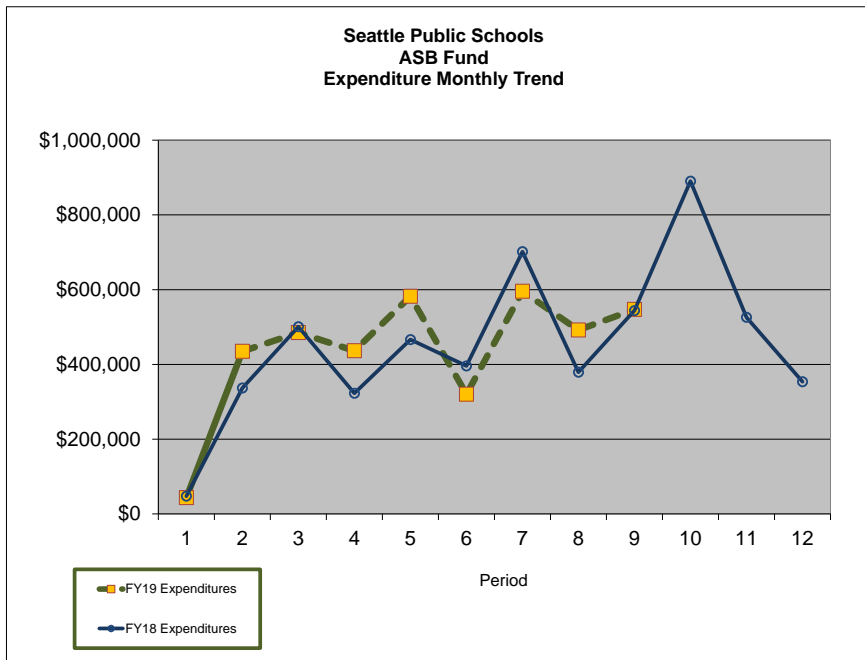
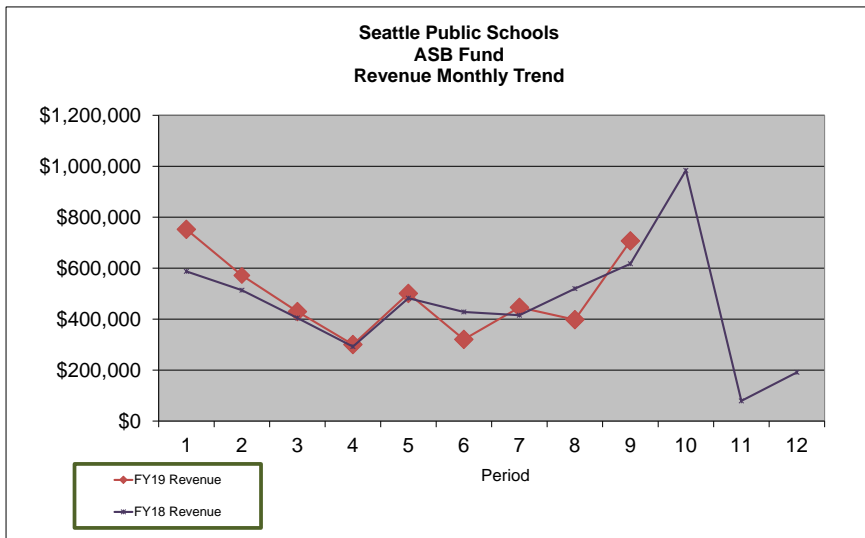
	5/31/2019	5/31/2018
<b>Assets</b>		
Cash		
Cash and Cash Equivalents	\$ 4,847,035	\$ 4,827,523
Escrow Accounts		
Warrants Outstanding	(174,715)	(359,445)
Total Cash and Cash Equivalents	4,672,320	4,468,078
Receivables		
Tax		-
Accounts Receivable	105,138	68,502
Due from Other Funds	-	
Total Receivable	105,138	68,502
Inventories	-	-
Prepaid items	-	-
<b>Total Assets</b>	<b>\$ 4,777,458</b>	<b>\$ 4,536,580</b>
<b>Liabilities and Fund Balance</b>		
Current Liabilities		
Accounts Payable	\$ 102,016	\$ 34,492
Accrued Salaries		
Deferred Revenue		
Due to other Funds	542,200	341,470
Other Deferred Revenue		
Total Current Liabilities	644,216	375,962
<b>Fund Balance</b>		
Restricted for Fund Purposes	4,133,242	4,160,618
Total Fund Balance	4,133,242	4,160,618
<b>Total Liabilities and Fund Balance</b>	<b>\$ 4,777,458</b>	<b>\$ 4,536,580</b>





**Seattle School District  
Capital Projects Fund  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
By Capital Project ( with comparative amounts )  
As of 05/31/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
<b>Revenues</b>											
Federal											
State	-	1,601,252	1,601,252	-	-	-	-	\$ 2,577,305	\$ 1,807,191	\$ 5,985,748	\$ 17,990,243
Local	\$	1,363,910	1,363,910	237	234	25,000	50,975	\$ 113,760,328	\$ 77,886,510	\$ 193,087,194	\$ 193,149,055
Interest		353,182	353,182	3,756	24,816	27,061	752,911	\$ 719,615	\$ (382,726)	\$ 1,498,615	\$ 246,480
Other	-	68,748	68,748							\$ 68,748	\$ 75,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 3,387,092</b>	<b>\$ 3,387,092</b>	<b>\$ 3,993</b>	<b>\$ 25,050</b>	<b>\$ 52,061</b>	<b>\$ 803,886</b>	<b>\$ 117,057,247</b>	<b>\$ 79,310,976</b>	<b>\$ 200,640,304</b>	<b>\$ 211,460,778</b>
<b>Expenditures</b>											
Capital Outlay	-	1,752,753	1,752,753	(270,642)	-	575,814	3,033,476	\$ 29,862,316	\$ 78,624,672	\$ 113,578,390	\$ 109,609,695
Special Assessments											
Other											
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 1,752,753</b>	<b>\$ 1,752,753</b>	<b>\$ (270,642)</b>	<b>\$ -</b>	<b>\$ 575,814</b>	<b>\$ 3,033,476</b>	<b>\$ 29,862,316</b>	<b>\$ 78,624,672</b>	<b>\$ 113,578,390</b>	<b>\$ 109,609,695</b>
<b>Other Financing Sources/(Uses)</b>											
Sale of Real Estates										\$ -	\$ 50,540
Transfers in from General Fund / Debt Fund										\$ -	\$ -
Transfers out to General Fund										\$ -	\$ -
Transfers in/out from within Capital Fund											
Transfers out to Debt Service Fund		(425,650)	(425,650)						(1,865,000)	\$ (2,290,650)	\$ (2,141,000)
Sale of Bonds											
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ (425,650)</b>	<b>\$ (425,650)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,865,000)</b>	<b>\$ (2,290,650)</b>	<b>\$ (2,090,460)</b>
<b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ 1,208,689</b>	<b>\$ 1,208,689</b>	<b>\$ 274,635</b>	<b>\$ 25,050</b>	<b>\$ (523,753)</b>	<b>\$ (2,229,590)</b>	<b>\$ 87,194,931</b>	<b>\$ (1,178,697)</b>	<b>\$ 84,771,265</b>	<b>\$ 99,760,623</b>
<b>Fund Balance, September 1</b>	<b>2,829,680</b>	<b>15,491,546</b>	<b>18,321,226</b>	<b>(86,528)</b>	<b>1,309,759</b>	<b>1,708,972</b>	<b>41,426,402</b>	<b>\$ 5,708,080</b>	<b>\$ (22,279,575)</b>	<b>\$ 46,108,337</b>	<b>\$ 27,054,692</b>
Adjustment to prior year Ending Fund Balance											
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	\$ 4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 26,078,140	\$ 8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	\$ 14,179,433
Assigned to Fund Purposes	2,829,680	(10,199)	2,819,481	274,636	25,049	(523,753)	(2,229,591)	\$ 87,194,932	\$ (1,178,696)	\$ 86,382,064	\$ 100,349,097
<b>Fund Balance, May 31, 2019</b>	<b>\$ 2,829,680</b>	<b>\$ 16,700,235</b>	<b>\$ 19,529,915</b>	<b>\$ 188,108</b>	<b>\$ 1,334,808</b>	<b>\$ 1,185,219</b>	<b>\$ 39,196,811</b>	<b>\$ 92,903,012</b>	<b>\$ (23,458,271)</b>	<b>\$ 130,879,607</b>	<b>\$ 126,815,316</b>



Seattle School District  
Community Schools Report

**Life-To-Date As of May 31, 2019**

**Revenue from Sale of Real Estates:**

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
<b>Community Properties - Total proceeds</b>					<b>\$ 22,204,684</b>	

50270

**LTD Expenditures:**

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	<b>\$ (5,494,254)</b>

**Fund 2322 Balance As of 05/31/2019**

**\$ 16,710,434**

\$ -

**Fund Balance Available in Community Schools**

**\$ 16,710,434**

World School Commitment

\$ (54,774)

**Fund Balance Less Commitments**

**\$ 16,655,660**

**Long Term Debt Fund**  
**Long Term Debt Payable - 9/1/18 to 8/31/19**

<b>Name and Purpose of Issue</b>	<b>Issue Date</b>	<b>Rates</b>	<b>Amount Authorized</b>	<b>9/1/2018 Beg. Bal.</b>	<b>Additions</b>	<b>Reductions</b>	<b>8/31/2019 Balance</b>
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
<b>Total Limited General Obligation Bonds - Non Voted</b>			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District  
Headstart Program Budget To Actual Expenditures  
November 1, 2018 - October 31, 2019  
**As of 05/31/2019**

	11/1-10/31 Awarded Budget	Funds Expended 5/31/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
<b>Salaries and Benefits</b>				
FTE Salaries	2,789,038	1,571,397	1,217,641	44%
Hourly, Substitute, Child Care	272,200	192,270	79,930	29%
FTE Benefits	1,287,615	700,368	587,247	46%
Hourly Etc. Benefits	-	26,747	(26,747)	-100%
Total Salaries and Benefits	<u>4,348,853</u>	<u>2,490,782</u>	<u>1,858,071</u>	<u>43%</u>
<b>Operational Expenditures</b>				
Supplies	54,718	23,754	30,964	57%
Nutrition Services - Child Meals	95,000	28,478	66,522	70%
Registrations/Memberships	41,905	11,694	30,211	72%
Contractual Services	118,176	18,167	100,009	85%
Travel	8,000	2,373	5,627	70%
Grant Indirect Charges	460,189	244,649	215,540	47%
Total Operational Expenditures	<u>777,988</u>	<u>329,115</u>	<u>448,873</u>	<u>58%</u>
<b>Total Salary and Operational Expenditures</b>	<u>5,126,841</u>	<u>2,819,897</u>	<u>2,306,944</u>	<u>45%</u>