

Seattle School District No. 1
Monthly Financial Report
June 2019

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**Seattle School District #1
Financial Statements
June 2019**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	9,204,155	67,863,392	613,452	10,132	55,272
Total Fund Balance	\$123,805,149	\$113,971,735	\$4,258,373	\$1,343,064	\$2,424,141

General Fund

For June 2019, the ending fund balance is \$123.8M. This compares to \$102.1M for June 2018. June enrollment of 52,203 is less than adopted budget for 2018-2019 by 861 FTE. Revenues are \$763.5M YTD, compared to \$684.9M last year (see Pg. 4). State revenues of \$511.8M are up approximately \$117.1M over the previous year, while local tax revenue is down 37.2M. These changes are in result of funding changes by the state. Expenditures of \$754.3M are up \$77.3M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$113.9M compared to \$112.4M in the prior year. Fund balance is comprised primarily of BEX IV \$87.3M, BTA III \$38.8M, BTA IV (\$34.1M), and Other Programs \$19.2M. Revenues are \$202.3M, consisting primarily of property taxes earnings from the BEX IV levy \$114.5M, and BTA IV levy \$78.4M. Expenditures of \$131.8M are comprised principally of BEX IV \$36.3M and BTA IV \$89.8M (see Pg. 10).

Debt Service Fund

At June 2019, the fund balance is \$1.3M. Debt payments of \$2.3 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at June 2019 is \$4.3 compared to \$4.3M as of June 2018 (see Pg. 11). YTD Revenue is \$5.2M, and Expenditures are \$4.6M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at June 2019 is \$2.4M compared to \$2.4M as of June 2018.

Investments

The King County Pool net earned interest rate was 2.25% in June, compared to 1.69% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

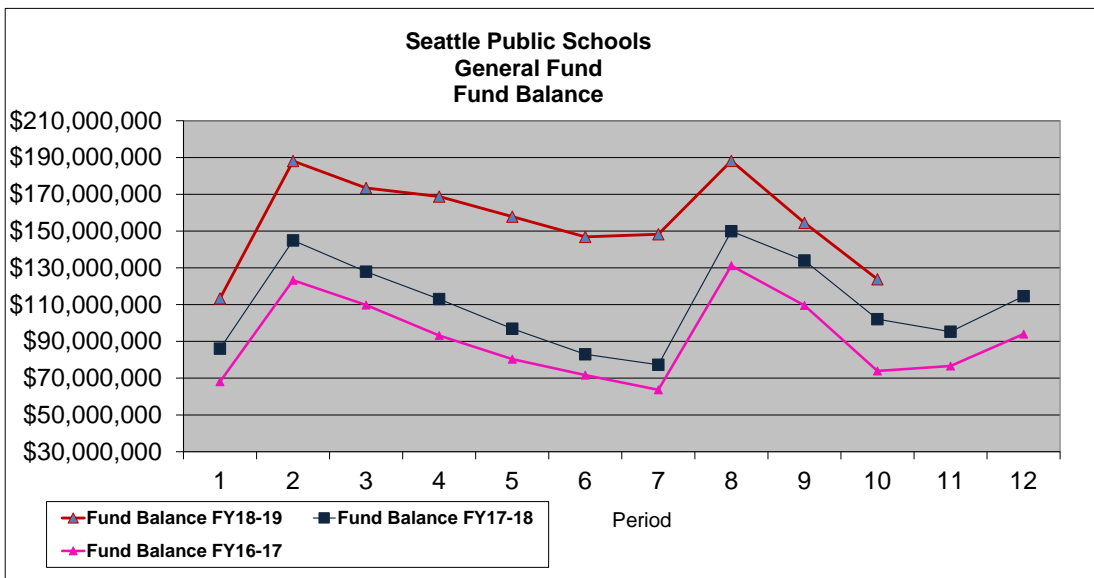
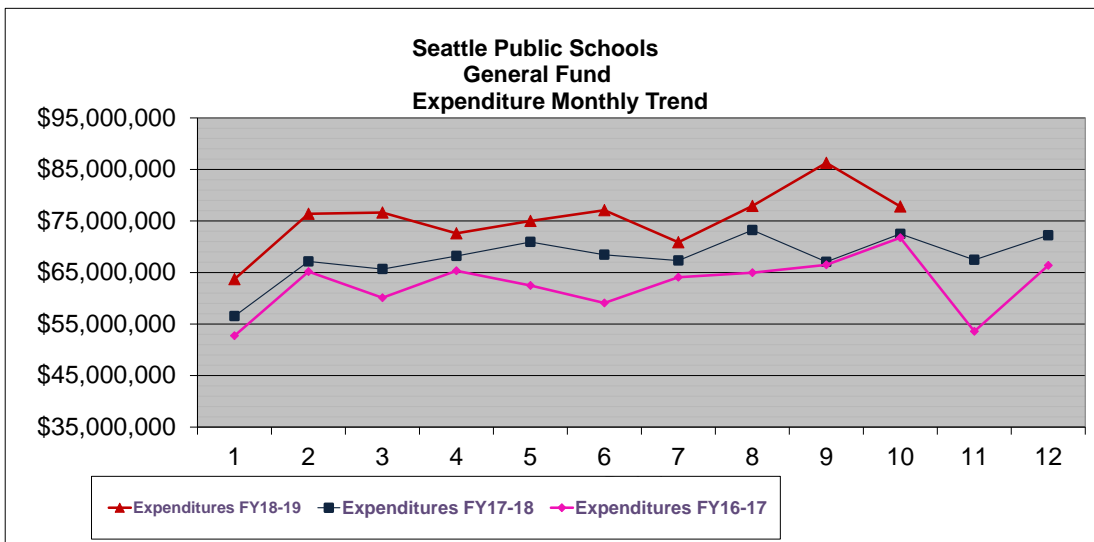
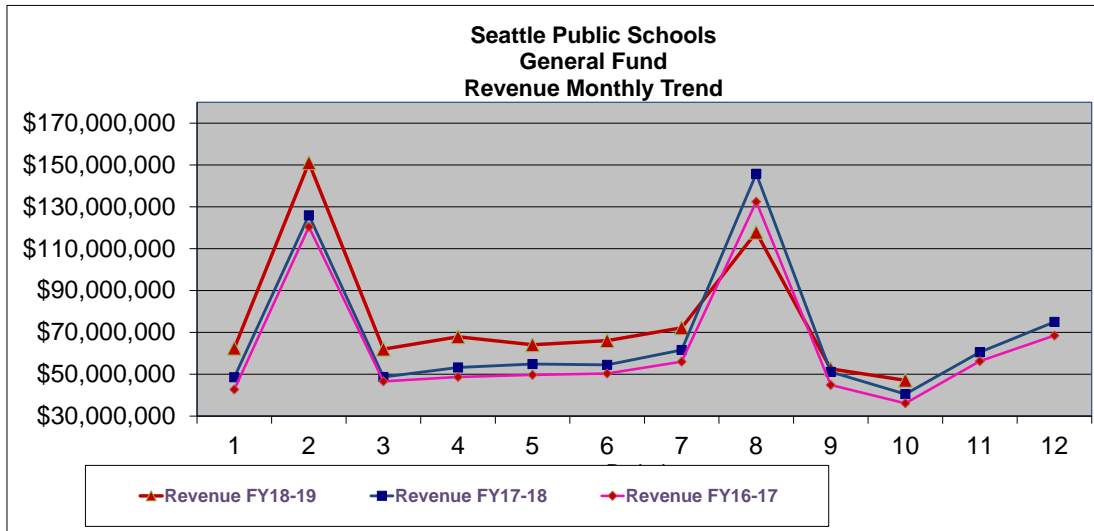
Seattle School District
Average Annual Enrollment by Grade
As of 6/30/2019

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Jun 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,662	(29)
First	4,887	4,870	4,782	4,628	4,700	4,540	(160)
Second	4,896	4,741	4,794	4,637	4,556	4,521	(35)
Third	4,475	4,754	4,655	4,691	4,560	4,514	(46)
Fourth	4,248	4,382	4,666	4,577	4,633	4,608	(25)
Fifth	4,041	4,172	4,308	4,524	4,492	4,424	(68)
Sixth	3,739	3,713	3,875	3,874	4,111	4,099	(12)
Seventh	3,466	3,703	3,668	3,803	3,833	3,803	(30)
Eighth	3,448	3,392	3,714	3,611	3,781	3,749	(32)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,918	(439)
Ninth	3,558	3,416	3,479	3,675	3,617	3,573	(44)
Tenth	3,505	3,508	3,444	3,526	3,715	3,660	(55)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,058	(130)
Twelfth	2,965	3,126	3,166	3,232	3,187	2,994	(193)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,285	(422)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,203	(861)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	8,240	394
- Funded	7,222	7,284	7,517	7,867	7,846	8,240	394
Bilingual	6,106	6,308	6,577	6,524	6,400	6,538	138
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,539	(201)
Skill Center	98	102	67	80	153	69	(84)
Running Start	487	559	698	891	1,029	1,013	(16)
Open Doors	35	51	77	103	96	95	(1)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 06/30/2019**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 06/30/2019	FY 2019 Budget	As of 06/30/2018	FY 2018 Budget	FY 2018 Actuals	As of 6/30/2017	FY 2017 Budget	FY 2017 Actuals	
Revenue									
Local Tax	\$ 178,713,635	100%	\$ 215,952,685	99%	99%	\$ 197,843,268	100%	99%	
Local Nontax	20,770,938	79%	20,184,634	106%	70%	19,071,358	78%	71%	
State, General Purpose	394,015,487	79%	303,880,766	80%	80%	278,709,048	80%	80%	
State, Special Purpose	117,829,728	81%	90,856,758	79%	75%	77,743,888	78%	74%	
Federal, General Purpose	14,922	32%	35,980	77%	92%	23,197	45%	81%	
Federal, Special Purpose	30,631,170	60%	31,737,353	62%	73%	37,716,541	71%	73%	
Revenue from Other School Districts	9,759	5%	66,704	33%	102%	405,532	190%	73%	
Revenue from Other Agencies/Associations	21,516,592	64%	22,256,648	90%	77%	16,480,739	104%	77%	
Total Revenue	763,502,231	82%	684,971,528	85%	83%	627,993,571	85%	83%	
Expenditures									
Regular Education	373,905,812	80%	334,502,222	79%	87%	311,690,370	81%	86%	
Special Education	143,209,951	91%	122,651,652	86%	84%	110,599,202	86%	85%	
Vocation Education	10,558,036	64%	9,256,255	72%	80%	8,625,187	81%	88%	
Skill Center	759,720	48%	778,757	58%	70%	803,979	83%	66%	
Compensatory Education	52,922,874	74%	48,805,481	73%	76%	48,003,994	78%	77%	
Other Instructional Program	31,858,274	51%	31,344,309	68%	82%	26,008,027	59%	81%	
Community Services	846,335	112%	993,472	135%	58%	999,151	159%	61%	
Support Services	140,265,459	79%	128,679,888	78%	77%	125,465,794	79%	82%	
Total Expenditures	754,326,461	79%	677,012,036	79%	83%	632,195,704	80%	84%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 06/30/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 199,484,573	\$ 196,177,533	\$ -	\$ 10,432	\$ 86,361
State Revenues	511,845,215	\$ 6,084,425			
Federal Revenues	30,646,092				
Revenue from Other School Distr/Govt	21,526,351	\$ 68,748			
Associated Student Body Revenue			5,193,687		
Private Monies			26,662		
	<u>763,502,231</u>	<u>202,330,705</u>	<u>5,220,349</u>	<u>10,432</u>	<u>86,361</u>
Expenditures					
Regular Education	373,905,812				
Special Education	143,209,951				
Vocation Education	10,558,036				
Skills Center Instruction	759,720				
Compensatory Education	52,922,874				
Other Instructional Program	31,858,274				
Community Services	846,335				
Support Services	140,265,459				
Buildings, Equipment & Energy		131,778,989			
Matured Bond & Interest Expenditures				2,688,625	
Associated Student Body			4,593,007		
Private Purpose Expenditures			13,890		31,089
Total Expenditures	<u>754,326,461</u>	<u>131,778,989</u>	<u>4,606,897</u>	<u>2,688,625</u>	<u>31,089</u>
Other Financing Sources	28,385	-		2,688,325	
Other Financing (Uses)	-	(2,688,325)		-	
Excess of Revenues over Expenditures	<u>\$ 9,204,155</u>	<u>\$ 67,863,392</u>	<u>\$ 613,452</u>	<u>\$ 10,132</u>	<u>\$ 55,272</u>
Beginning Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
Ending Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	69,474,189	4,258,373	1,343,064	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,049,641
Unassigned	12,963,744				
Total Ending Fund Balance	<u>\$ 123,805,149</u>	<u>\$ 113,971,735</u>	<u>\$ 4,258,373</u>	<u>\$ 1,343,064</u>	<u>\$ 2,424,141</u>

**Seattle School District
Combined Statement of Financial Condition
As of 06/30/2019**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 209,854,008	\$120,769,267	\$4,678,490	\$1,340,540	\$2,426,618
Escrow Accounts	159,070	1,827,154			
Warrants Outstanding	(13,528,342)	(2,787,631)	(141,693)	-	(9,200)
Total Cash and Cash Equivalents	<u>196,484,736</u>	<u>119,808,791</u>	<u>4,536,797</u>	<u>1,340,540</u>	<u>2,417,418</u>
Investments					
<u>Receivables</u>					
Tax	65,449,413	94,293,876		(15,294)	
Accounts Receivable	5,004,868	239,151	85,993	2,524	2,143
Due from Other Funds	2,331,129		-	-	4,580
Total Receivable	<u>72,785,410</u>	<u>94,533,027</u>	<u>85,993</u>	<u>(12,770)</u>	<u>6,723</u>
Inventories	948,707				
Prepaid items	-				
Total Assets	<u>\$ 270,218,853</u>	<u>\$214,341,818</u>	<u>\$4,622,790</u>	<u>\$1,327,770</u>	<u>\$2,424,141</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 2,041,782	1,277,807	102,898		
Accrued Salaries	43,257,175				
Benefits and other Deductions	35,546,939				
Due to/from other Funds	-	2,074,190	261,519		
Retainage Payable	-	2,639,744			
Deposits	38,425	84,467			
Deferred Tax Revenue	65,449,413	94,293,876		(15,294)	
Other Deferred Revenue	79,970	-	-	-	
Total Current Liabilities	<u>146,413,704</u>	<u>100,370,084</u>	<u>364,417</u>	<u>(15,294)</u>	
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	4,258,373	1,343,064	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	69,474,189			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,049,641
Unassigned	12,963,744				
Total Fund Balance	<u>123,805,149</u>	<u>113,971,735</u>	<u>4,258,373</u>	<u>1,343,064</u>	<u>2,424,141</u>
Total Liabilities and Fund Balance	<u>\$ 270,218,853</u>	<u>\$214,341,818</u>	<u>\$4,622,790</u>	<u>\$1,327,770</u>	<u>\$2,424,141</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 06/30/2019**

	2018-2019 Adopted Budget	YTD Actual As of 06/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 178,713,635		\$ (7,364)	-12%
Local Nontax	26,227,795	\$ 20,770,938		(5,456,857)	-21%
State, General Purpose	500,575,181	\$ 394,015,487		(106,559,694)	-21%
State, Special Purpose	146,272,344	\$ 117,829,728		(28,442,616)	-19%
Federal, General Purpose	47,000	\$ 14,922		(32,078)	-68%
Federal, Special Purpose	50,951,085	\$ 30,631,170		(20,319,915)	-40%
Revenue from Other School Districts	200,000	\$ 9,759		(190,241)	-95%
Revenue from Other Agencies/Associations	33,810,000	\$ 21,516,592		(12,293,408)	-36%
Total Revenue	<u>936,804,404</u>	<u>\$ 763,502,231</u>		<u>(173,302,173)</u>	<u>-18%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 28,385		28,385	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 878,131,610</u>			
Expenditures					
Regular Education	468,668,463	\$ 373,905,812	64,781,384	29,981,267	6%
Special Education	157,599,154	\$ 143,209,951	26,226,488	(11,837,285)	-8%
Vocation Education	16,624,975	\$ 10,558,036	2,565,814	3,501,125	21%
Skill Center Instruction	1,596,000	\$ 759,720	146,231	690,049	43%
Compensatory Education	71,038,615	\$ 52,922,874	8,792,849	9,322,892	13%
Other Instructional Program	62,590,073	\$ 31,858,274	5,652,579	25,079,220	40%
Community Services	754,644	\$ 846,335	154,261	(245,952)	-33%
Support Services	176,576,770	\$ 140,265,459	25,030,851	11,280,460	6%
Total Expenditures	<u>955,448,694</u>	<u>\$ 754,326,461</u>	<u>133,350,457</u>	<u>67,771,776</u>	<u>7%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 754,326,461</u>	<u>133,350,457</u>	<u>67,771,776</u>	<u>7%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 12,963,744			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 123,805,149</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ 9,204,155</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 06/30/2019**

	2018 - 2019 Adopted Budget	YTD Actual 6/30/2019	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,166	192,657,852		1,400,314	1%
Local Nontax	6,328,917	3,519,681		2,809,236	44%
State, General Purpose	-			-	
State, Special Purpose	20,145,248	6,084,425		14,060,823	70%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		68,748		(68,748)	
Total Revenue	<u>220,532,331</u>	<u>202,330,705</u>		<u>18,201,625</u>	<u>8%</u>
Other Financing Sources	<u>60,000,000</u>			60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>248,439,048</u>			
Expenditures					
Sites		-			
Buildings	273,976,732	127,914,440	62,846,660	83,215,632	30%
Equipment	29,447,890	1,448,366	2,984,128	25,015,396	85%
Energy	-			-	
Instructional Technology		2,416,182	1,289,020	(3,705,203)	n/a
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>303,424,622</u>	<u>131,778,989</u>	<u>67,119,809</u>	<u>104,525,825</u>	<u>34%</u>
Other Financing Uses	<u>23,385,202</u>	<u>2,688,325</u>		<u>20,696,877</u>	<u>89%</u>
Total Resources Used	<u>326,809,824</u>	<u>134,467,314</u>	<u>67,119,809</u>	<u>125,222,702</u>	<u>38%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	69,474,189			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 113,971,735</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 67,863,392</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 06/30/2019**

	2018-2019 Adopted Budget	YTD Actual As of 06/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (12,811)		(22,811)	-228%
Local Nontax	16,634	23,243		6,609	40%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>10,432</u>		<u>(16,202)</u>	<u>-61%</u>
Transfers In	2,688,325	2,688,325		-	0%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>4,031,689</u>			
Expenditures					
Matured Bond Expenditures	1,865,000	1,865,000		-	0%
Interest on Bonds	823,325	823,325		-	0%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>2,688,625</u>	<u>-</u>	<u>9,700</u>	<u>0%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>2,688,625</u>	<u>-</u>	<u>19,700</u>	<u>1%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,343,064			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,343,064</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ 10,132</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 06/30/2019

	2018-2019 Adopted Budget	YTD Actual 6/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	2,174,309		(430,691)	-17%
Athletics	1,374,000	792,052		(581,948)	-42%
Classes	813,000	734,164		(78,836)	-10%
Clubs	2,010,000	1,493,162		(516,838)	-26%
Private Monies	30,000	26,662		(3,338)	-11%
Total Revenue	<u>6,832,000</u>	<u>5,220,349</u>		<u>(1,611,651)</u>	<u>-24%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>8,865,270</u>			
Expenditures					
General Student Body	2,597,000	1,653,195		943,805	36%
Athletics	1,367,000	964,693		402,307	29%
Classes	760,000	566,982		193,018	25%
Clubs	2,025,000	1,408,137		616,863	30%
Private Monies	30,000	13,890		16,110	54%
Total Expenditures	<u>6,779,000</u>	<u>4,606,897</u>	<u>-</u>	<u>2,172,103</u>	<u>32%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>4,606,897</u>	<u>-</u>	<u>2,172,103</u>	<u>32%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	4,258,373			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 4,258,373</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 613,452</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 06/30/2019**

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 209,854,008	\$ 186,378,541	
Escrow Accounts	159,070	109,400	
Warrants Outstanding	(13,528,342)	(14,431,181)	
Total Cash and Cash Equivalents	<u>196,484,736</u>	<u>172,056,760</u>	
Receivables			
Tax	65,449,413	113,060,969	Decrease in levy rates
Accounts Receivable	5,004,868	2,931,328	
Due from Other Funds	2,331,129	4,538,306	
Total Receivable	<u>72,785,410</u>	<u>120,530,603</u>	
Inventories	948,707	1,134,988	
Prepaid items	-	-	
Total Assets	<u><u>\$ 270,218,853</u></u>	<u><u>\$ 293,722,351</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,041,782	\$ 2,190,449	
Accrued Salaries	43,257,175	45,603,741	
Benefits and other Deductions	35,546,939	30,627,364	
Retainage Payable	-	-	
Deposits	38,425	34,807	
Deferred Tax Revenue	65,449,413	113,060,969	
Other Deferred Revenue	79,970	94,003	
Total Current Liabilities	<u>146,413,704</u>	<u>191,611,333</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	\$ 12,963,744	12,343,766	
Total Fund Balance	<u>123,805,149</u>	<u>102,111,018</u>	
Total Liabilities and Fund Balance	<u><u>\$ 270,218,853</u></u>	<u><u>\$ 293,722,351</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 06/30/2019**

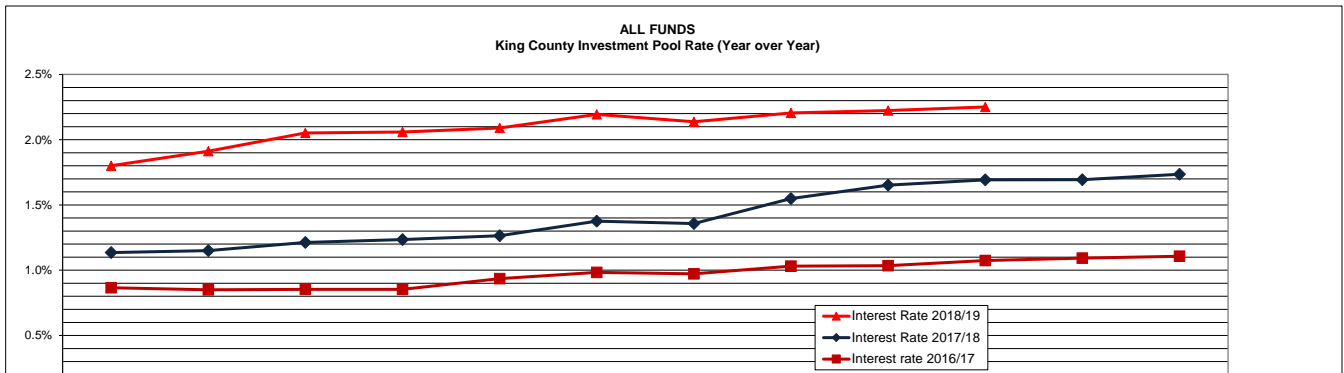
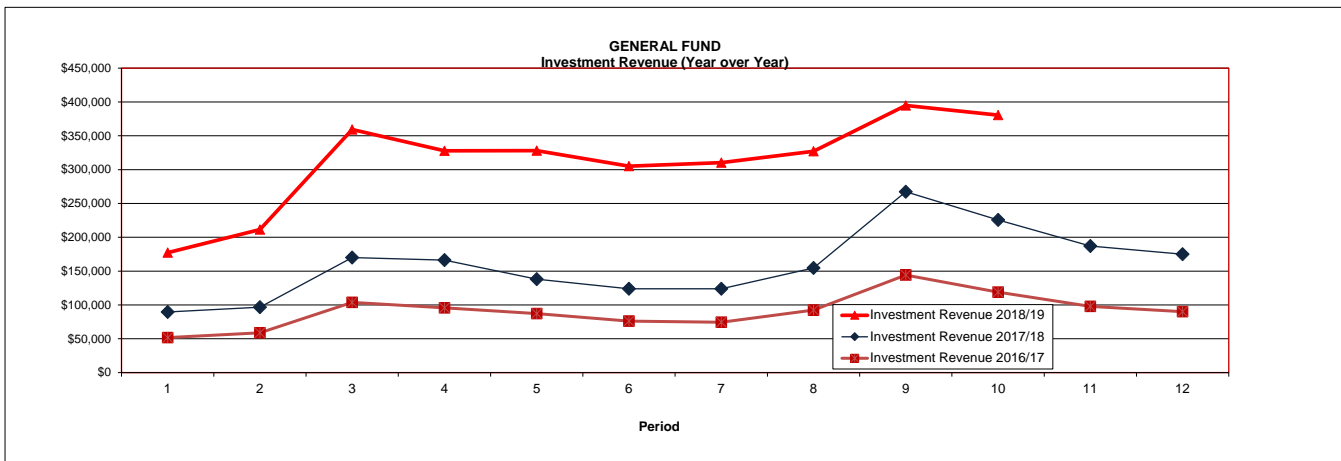
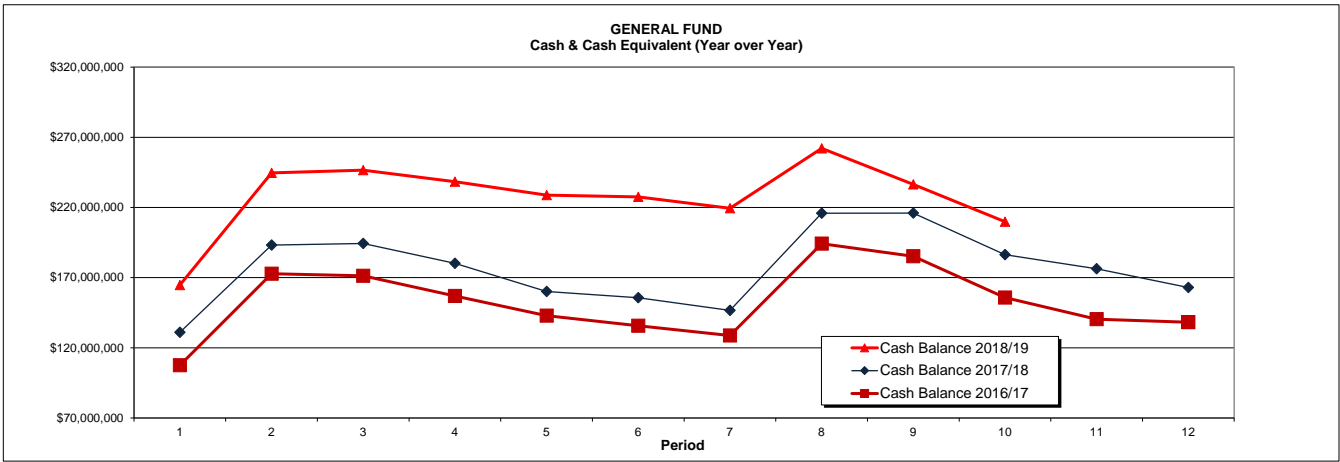
	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 120,769,267	\$ 123,525,554	
Escrow Accounts	1,827,154	4,593,016	
Warrants Outstanding	<u>(2,787,631)</u>	<u>(5,495,559)</u>	
Total Cash and Cash Equivalents	<u>119,808,791</u>	<u>122,623,011</u>	
Investments			
Receivables			
Tax	94,293,876	94,535,075	
Accounts Receivable	<u>239,151</u>	<u>71,989</u>	
Total Receivable	<u>94,533,027</u>	<u>94,607,064</u>	
Total Assets	<u><u>\$ 214,341,818</u></u>	<u><u>\$ 217,230,075</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,277,807	\$ 1,355,536	
Due to/from other Funds	2,074,190	3,785,216	
Retainage Payable	2,639,744	5,047,206	
Deposits	84,467	84,467	
Deferred Tax Revenue	94,293,876	94,535,075	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>100,370,083</u>	<u>104,807,499</u>	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	<u>69,474,189</u>	<u>85,956,360</u>	
Total Fund Balance	<u>113,971,735</u>	<u>112,422,576</u>	
Total Liabilities and Fund Balance	<u><u>\$ 214,341,818</u></u>	<u><u>\$ 217,230,075</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 06/30/2019**

	6/30/2019	6/30/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,340,540	\$ 899,899	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,340,540	899,899	
Receivables			
Tax	(15,294)	(5,138)	
Accounts Receivable	2,524	1,238	
Due from Other Fund	-	-	
Total Receivable	(12,770)	(3,900)	
Total Assets	\$ 1,327,770	\$ 895,999	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(15,294)	(5,138)	
Total Current Liabilities	(15,294)	(5,138)	
Fund Balance			
Restricted for Debt Service	1,343,064	901,137	
Total Fund Balance	1,343,064	901,137	
Total Liabilities and Fund Balance	\$ 1,327,770	\$ 895,999	

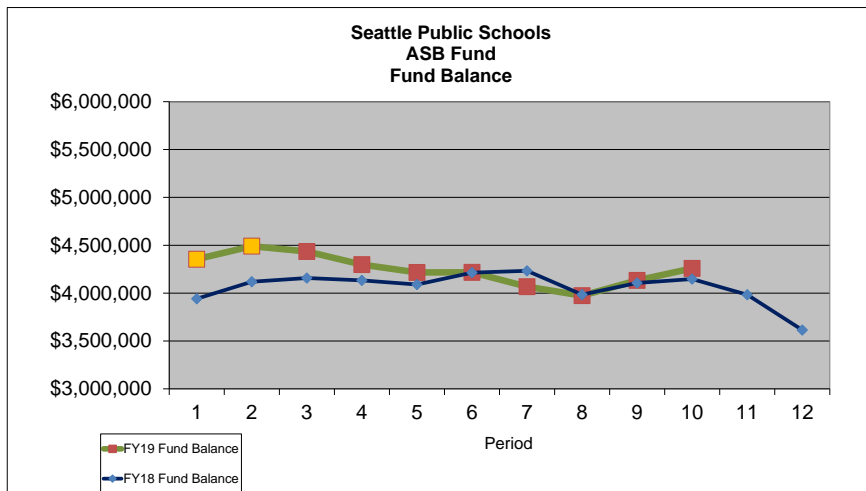
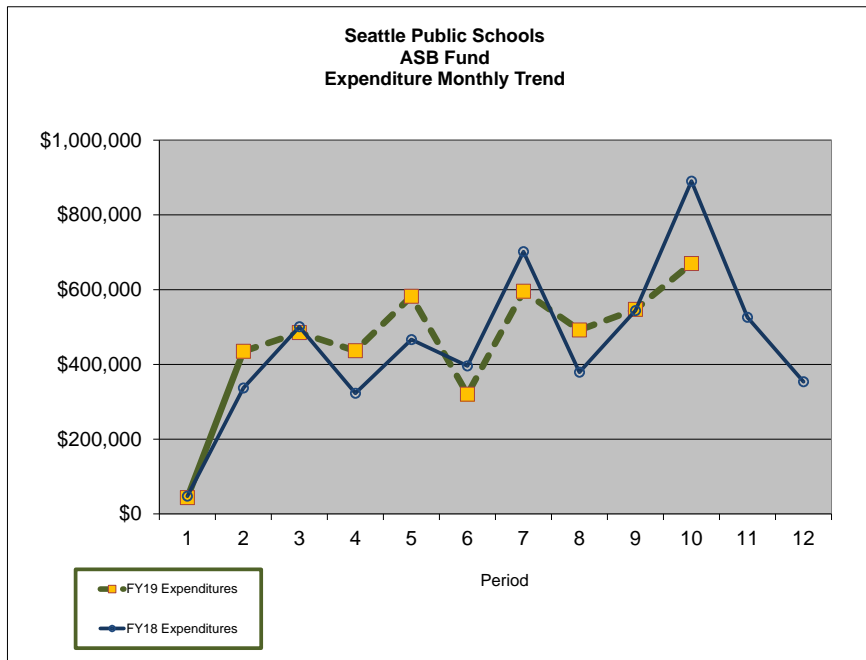
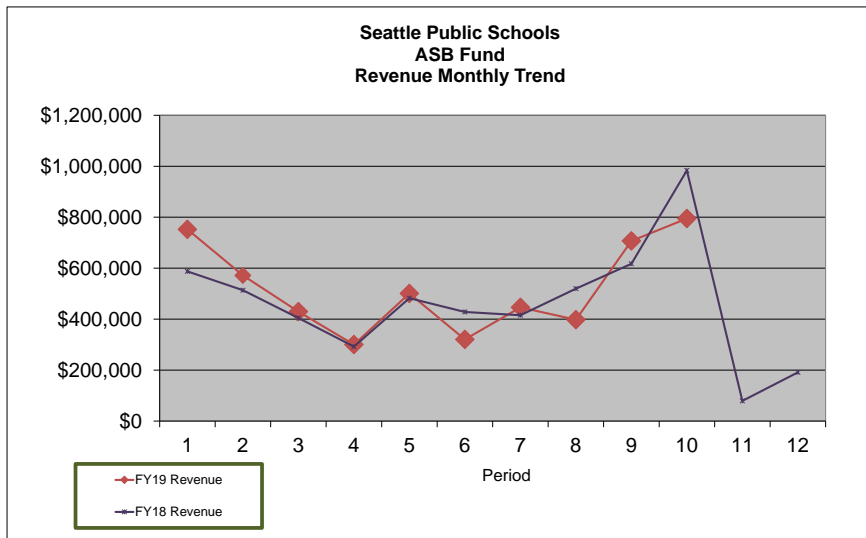
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 06/30/2019**

	6/30/19	6/30/18
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,678,490	\$ 5,317,885
Escrow Accounts		
Warrants Outstanding	(141,693)	(217,825)
Total Cash and Cash Equivalents	4,536,797	5,100,060
Receivables		
Tax		-
Accounts Receivable	85,993	16,727
Due from Other Funds	-	
Total Receivable	85,993	16,727
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,622,790	\$ 5,116,787
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 102,898	\$ 105,986
Accrued Salaries		
Deferred Revenue		
Due to other Funds	261,519	756,924
Other Deferred Revenue		
Total Current Liabilities	364,417	862,910
Fund Balance		
Restricted for Fund Purposes	4,258,373	4,253,877
Total Fund Balance	4,258,373	4,253,877
Total Liabilities and Fund Balance	\$ 4,622,790	\$ 5,116,787



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 06/30/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	1,601,252	1,601,252	-	-	-	-	2,577,305	1,905,867	6,084,425	17,990,243
Local	\$	1,501,722	1,501,722	237	15,307	25,000	53,449	114,494,116	78,391,994	194,481,826	194,293,824
Interest		382,592	382,592	4,040	26,826	28,846	811,938	859,516	(418,052)	1,695,707	358,647
Other	-	68,748	68,748							68,748	75,000
Total Revenues	\$ -	\$ 3,554,314	\$ 3,554,314	\$ 4,277	\$ 42,133	\$ 53,846	\$ 865,387	\$ 117,930,938	\$ 79,879,810	\$ 202,330,705	\$ 212,717,714
Expenditures											
Capital Outlay	-	1,816,279	1,816,279	(270,642)	-	575,814	3,518,399	36,317,805	89,821,333	131,778,989	125,259,372
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 1,816,279	\$ 1,816,279	\$ (270,642)	\$ -	\$ 575,814	\$ 3,518,399	\$ 36,317,805	\$ 89,821,333	\$ 131,778,989	\$ 125,259,372
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	50,540
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund		(823,325)	(823,325)						(1,865,000)	(2,688,325)	(2,141,000)
Sale of Bonds											
Total Other Financing Sources/(Uses)	\$ -	\$ (823,325)	\$ (823,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,865,000)	\$ (2,688,325)	\$ (2,090,460)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 914,710	914,710	274,919	42,133	(521,968)	(2,653,012)	81,613,133	(11,806,524)	67,863,392	85,367,882
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	5,708,080	(22,279,575)	46,108,337	27,054,692
Adjustment to prior year Ending Fund Balance											
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	5,708,080	(22,279,575)	26,078,140	8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	14,179,433
Assigned to Fund Purposes	2,829,680	(304,178)	2,525,502	274,920	42,133	(521,968)	(2,653,013)	81,613,133	(11,806,523)	69,474,190	85,956,356
Fund Balance, June 30, 2019	\$ 2,829,680	\$ 16,406,256	\$ 19,235,936	\$ 188,392	\$ 1,351,892	\$ 1,187,004	\$ 38,773,389	\$ 87,321,214	\$ (34,086,098)	\$ 113,971,735	\$ 112,422,576



Seattle School District
Community Schools Report

Life-To-Date As of June 30, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 06/30/2019

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment \$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 06/30/2019

	11/1-10/31 Awarded Budget	Funds Expended 6/30/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,789,038	1,794,840	994,198	36%
Hourly, Substitute, Child Care	272,200	222,601	49,599	18%
FTE Benefits	1,287,615	800,064	487,551	38%
Hourly Etc. Benefits	-	31,080	(31,080)	-100%
Total Salaries and Benefits	4,348,853	2,848,585	1,500,268	34%
Operational Expenditures				
Supplies	54,718	35,116	19,602	36%
Nutrition Services - Child Meals	95,000	28,627	66,373	70%
Registrations/Memberships	41,905	16,277	25,628	61%
Contractual Services	118,176	25,591	92,585	78%
Travel	8,000	4,318	3,682	46%
Grant Indirect Charges	460,189	281,059	179,130	39%
Total Operational Expenditures	777,988	390,988	387,000	50%
 Total Salary and Operational Expenditures	5,126,841	3,239,573	1,887,268	37%