

Seattle School District No. 1
Monthly Financial Report
July 2019

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

**Seattle School District #1
Financial Statements
July 2019**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	6,853,483	54,125,966	40,591	12,803	59,810
Total Fund Balance	\$121,454,477	\$100,234,309	\$3,685,512	\$1,345,735	\$2,428,679

General Fund

For July 2019, the ending fund balance is \$121.5M. This compares to \$95.2M for July 2018. July enrollment of 52,196 is less than adopted budget for 2018-2019 by 868 FTE. Revenues are \$841.7M YTD, compared to \$745.5M last year (see Pg. 4). State revenues of \$582.2M are up approximately \$133.9M over the previous year, while local tax revenue is down 37.6M. These changes are in result of funding changes by the state. Expenditures of \$834.9M are up \$90.4M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$100.2M compared to \$102M in the prior year. Fund balance is comprised primarily of BEX IV \$83.5M, BTA III \$38.2M, BTA IV (\$43.6M), and Other Programs \$19.4M. Revenues are \$203.4M, consisting primarily of property taxes earnings from the BEX IV levy \$114.8M, and BTA IV levy \$78.6M. Expenditures of \$146.5M are comprised principally of BEX IV \$40.7M and BTA IV \$99.6M (see Pg. 10).

Debt Service Fund

At July 2019, the fund balance is \$1.3M. Debt payments of \$2.3 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at July 2019 is \$3.6 compared to \$3.8M as of July 2018 (see Pg. 11). YTD Revenue is \$5.3M, and Expenditures are \$5.2M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at July 2019 is \$2.4M compared to \$2.4M as of July 2018.

Investments

The King County Pool net earned interest rate was 2.23% in July, compared to 1.69% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

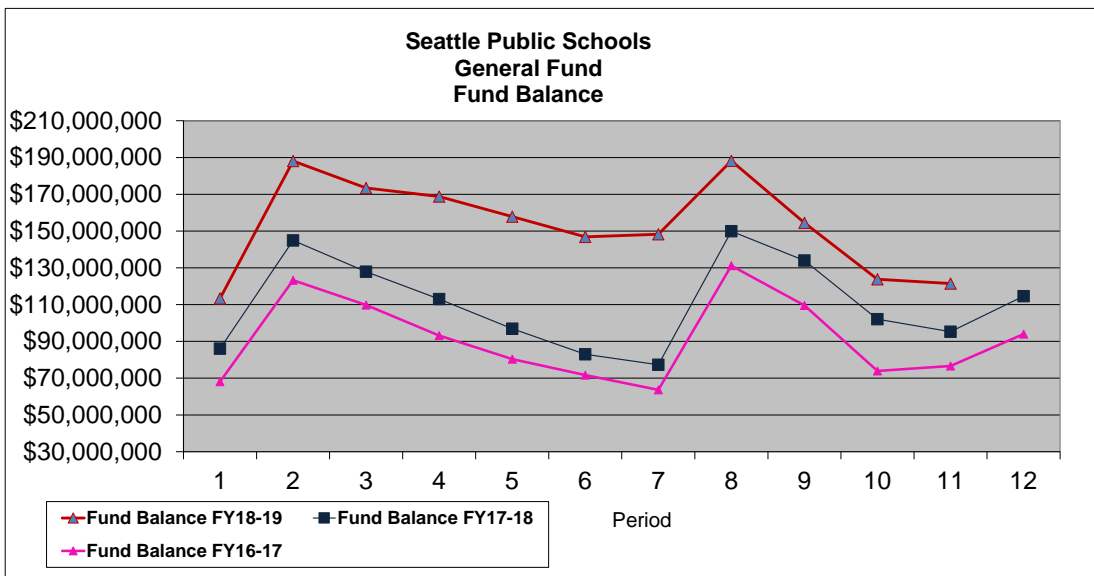
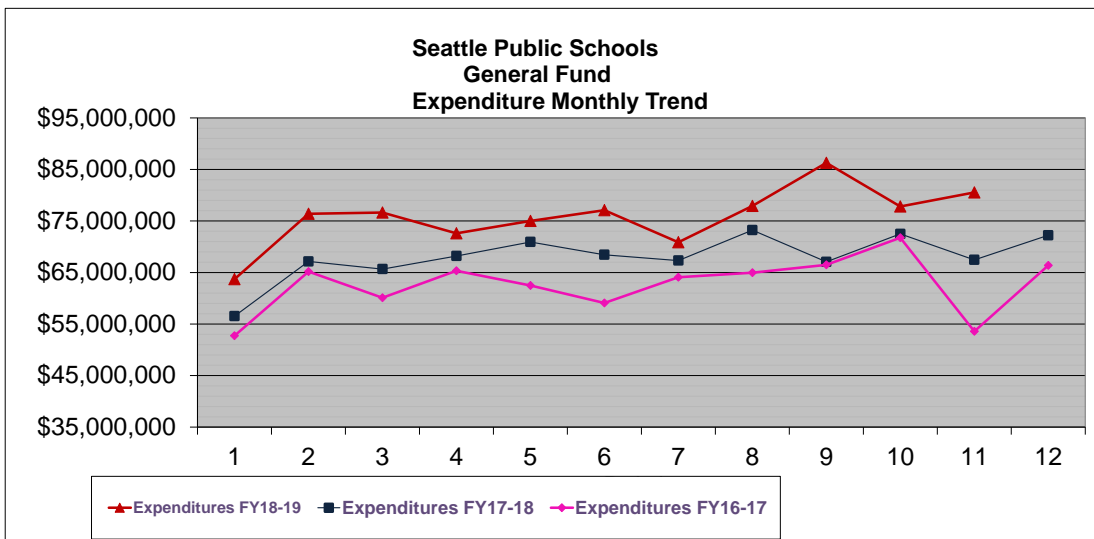
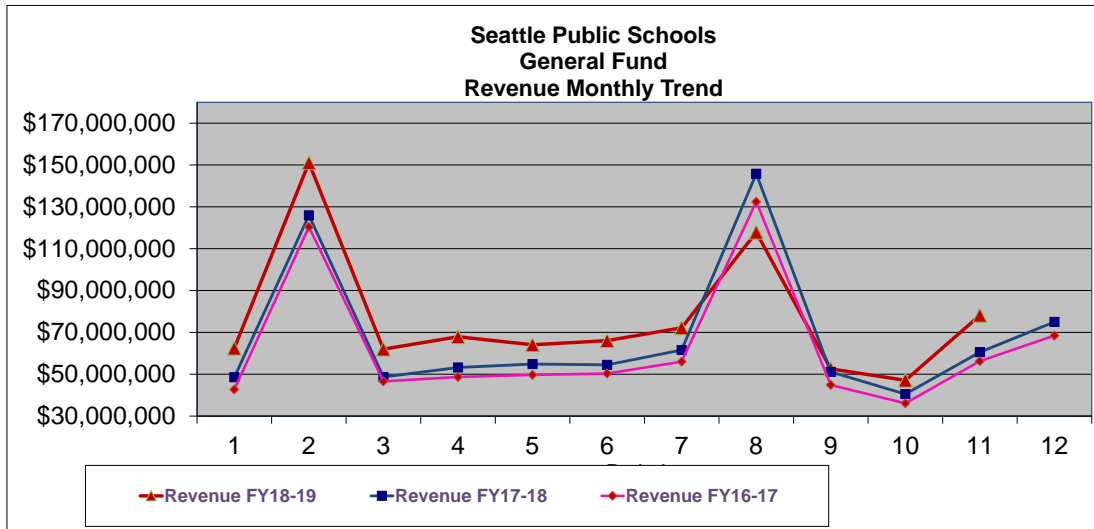
Seattle School District
Average Annual Enrollment by Grade
As of 7/31/2019

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Jul 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,661	(30)
First	4,887	4,870	4,782	4,628	4,700	4,540	(160)
Second	4,896	4,741	4,794	4,637	4,556	4,521	(35)
Third	4,475	4,754	4,655	4,691	4,560	4,514	(46)
Fourth	4,248	4,382	4,666	4,577	4,633	4,607	(26)
Fifth	4,041	4,172	4,308	4,524	4,492	4,424	(68)
Sixth	3,739	3,713	3,875	3,874	4,111	4,099	(12)
Seventh	3,466	3,703	3,668	3,803	3,833	3,803	(30)
Eighth	3,448	3,392	3,714	3,611	3,781	3,749	(32)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,917	(440)
Ninth	3,558	3,416	3,479	3,675	3,617	3,573	(44)
Tenth	3,505	3,508	3,444	3,526	3,715	3,660	(55)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,056	(132)
Twelfth	2,965	3,126	3,166	3,232	3,187	2,991	(196)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,279	(428)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,196	(868)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	8,243	397
- Funded	7,222	7,284	7,517	7,867	7,846	8,243	397
Bilingual	6,106	6,308	6,577	6,524	6,400	6,538	138
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,539	(201)
Skill Center	98	102	67	80	153	69	(84)
Running Start	487	559	698	891	1,029	1,013	(16)
Open Doors	35	51	77	103	96	98	2

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 07/31/2019**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD As of 07/31/2019	% of Total FY 2019 Budget	Actual YTD As of 07/31/2018	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	Actual YTD As of 7/31/2017	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	
Revenue									
Local Tax	\$ 179,187,819	100%	\$ 216,756,390	100%	100%	\$ 198,239,091	100%	100%	
Local Nontax	23,017,791	88%	21,355,533	113%	74%	20,213,609	83%	75%	
State, General Purpose	443,208,114	89%	342,099,252	90%	90%	313,541,437	90%	90%	
State, Special Purpose	138,995,208	95%	106,201,098	93%	88%	91,568,741	92%	88%	
Federal, General Purpose	14,922	32%	35,980	77%	92%	23,197	45%	81%	
Federal, Special Purpose	34,420,925	68%	35,194,676	68%	81%	41,888,511	79%	81%	
Revenue from Other School Districts	38,172	19%	66,704	33%	102%	498,954	234%	90%	
Revenue from Other Agencies/Associations	22,811,299	67%	23,831,605	97%	83%	18,272,077	116%	86%	
Total Revenue	841,694,250	90%	745,541,238	92%	91%	684,245,617	93%	91%	
Expenditures									
Regular Education	410,446,996	88%	361,537,336	86%	94%	334,300,659	87%	93%	
Special Education	157,151,260	100%	133,337,393	93%	91%	120,646,584	94%	93%	
Vocation Education	11,857,478	71%	10,412,664	81%	90%	9,387,784	89%	95%	
Skill Center	954,142	60%	937,933	70%	84%	988,527	102%	81%	
Compensatory Education	62,558,661	88%	57,675,830	86%	90%	56,184,511	92%	90%	
Other Instructional Program	35,282,946	56%	34,667,931	76%	90%	28,837,343	65%	90%	
Community Services	1,133,745	150%	1,362,615	185%	79%	1,298,531	206%	79%	
Support Services	155,484,915	88%	144,529,647	88%	86%	134,126,759	85%	87%	
Total Expenditures	834,870,143	87%	744,461,349	87%	91%	685,770,698	87%	91%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 07/31/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 202,205,610	\$ 197,205,512	\$ -	\$ 13,103	\$ 90,899
State Revenues	582,203,322	\$ 6,084,425			
Federal Revenues	34,435,847				
Revenue from Other School Distr/Govt	22,849,471	\$ 68,748			
Associated Student Body Revenue			5,285,735		
Private Monies			18,325		
	<u>841,694,250</u>	<u>203,358,684</u>	<u>5,304,060</u>	<u>13,103</u>	<u>90,899</u>
Expenditures					
Regular Education	410,446,996				
Special Education	157,151,260				
Vocation Education	11,857,478				
Skills Center Instruction	954,142				
Compensatory Education	62,558,661				
Other Instructional Program	35,282,946				
Community Services	1,133,745				
Support Services	155,484,915				
Buildings, Equipment & Energy		146,544,393			
Matured Bond & Interest Expenditures				2,688,625	
Associated Student Body			5,249,579		
Private Purpose Expenditures			13,890		31,089
Total Expenditures	<u>834,870,143</u>	<u>146,544,393</u>	<u>5,263,469</u>	<u>2,688,625</u>	<u>31,089</u>
Other Financing Sources	29,376	-		2,688,325	
Other Financing (Uses)	-	(2,688,325)		-	
Excess of Revenues over Expenditures	<u>\$ 6,853,483</u>	<u>\$ 54,125,966</u>	<u>\$ 40,591</u>	<u>\$ 12,803</u>	<u>\$ 59,810</u>
Beginning Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
Ending Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	55,736,763	3,685,512	1,345,735	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,054,179
Unassigned	10,613,072				
Total Ending Fund Balance	<u>\$ 121,454,477</u>	<u>\$ 100,234,309</u>	<u>\$ 3,685,512</u>	<u>\$ 1,345,735</u>	<u>\$ 2,428,679</u>

**Seattle School District
Combined Statement of Financial Condition
As of 07/31/2019**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 204,256,298	\$112,473,677	\$4,265,588	\$1,343,194	\$2,431,176
Escrow Accounts	159,070	1,885,839			
Warrants Outstanding	(14,060,508)	(6,360,700)	(99,679)	-	(9,220)
Total Cash and Cash Equivalents	<u>190,354,860</u>	<u>107,998,817</u>	<u>4,165,909</u>	<u>1,343,194</u>	<u>2,421,956</u>
Investments					
<u>Receivables</u>					
Tax	64,783,974	93,377,993		(15,424)	
Accounts Receivable	4,776,980	219,627	8,461	2,541	2,143
Due from Other Funds	4,873,209		-	-	4,580
Total Receivable	<u>74,434,163</u>	<u>93,597,620</u>	<u>8,461</u>	<u>(12,883)</u>	<u>6,723</u>
Inventories	989,267				
Prepaid items	-				
Total Assets	<u>\$ 265,778,290</u>	<u>\$201,596,437</u>	<u>\$4,174,370</u>	<u>\$1,330,311</u>	<u>\$2,428,679</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 2,133,087	793,120	51,195		
Accrued Salaries	40,420,955				
Benefits and other Deductions	36,892,657				
Due to/from other Funds	-	4,440,125	437,663		
Retainage Payable	-	2,666,423			
Deposits	29,970	84,467			
Deferred Tax Revenue	64,783,974	93,377,993		(15,424)	
Other Deferred Revenue	63,170	-	-	-	
Total Current Liabilities	<u>144,323,813</u>	<u>101,362,128</u>	<u>488,858</u>	<u>(15,424)</u>	
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	3,685,512	1,345,735	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	55,736,763			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,054,179
Unassigned	10,613,072				
Total Fund Balance	<u>121,454,477</u>	<u>100,234,309</u>	<u>3,685,512</u>	<u>1,345,735</u>	<u>2,428,679</u>
Total Liabilities and Fund Balance	<u>\$ 265,778,290</u>	<u>\$201,596,437</u>	<u>\$4,174,370</u>	<u>\$1,330,311</u>	<u>\$2,428,679</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 07/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 07/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 179,187,819		\$ 466,820	-12%
Local Nontax	26,227,795	\$ 23,017,791		(3,210,004)	-12%
State, General Purpose	500,575,181	\$ 443,208,114		(57,367,067)	-11%
State, Special Purpose	146,272,344	\$ 138,995,208		(7,277,136)	-5%
Federal, General Purpose	47,000	\$ 14,922		(32,078)	-68%
Federal, Special Purpose	50,951,085	\$ 34,420,925		(16,530,160)	-32%
Revenue from Other School Districts	200,000	\$ 38,172		(161,828)	-81%
Revenue from Other Agencies/Associations	33,810,000	\$ 22,811,299		(10,998,701)	-33%
Total Revenue	<u>936,804,404</u>	<u>\$ 841,694,250</u>		<u>(95,110,154)</u>	<u>-10%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 29,376		29,376	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 956,324,620</u>			
Expenditures					
Regular Education	468,668,463	\$ 410,446,996	33,219,677	25,001,790	5%
Special Education	157,599,154	\$ 157,151,260	14,078,859	(13,630,965)	-9%
Vocation Education	16,624,975	\$ 11,857,478	1,832,478	2,935,019	18%
Skill Center Instruction	1,596,000	\$ 954,142	104,528	537,330	34%
Compensatory Education	71,038,615	\$ 62,558,661	4,791,563	3,688,391	5%
Other Instructional Program	62,590,073	\$ 35,282,946	3,293,661	24,013,466	38%
Community Services	754,644	\$ 1,133,745	115,575	(494,676)	-66%
Support Services	176,576,770	\$ 155,484,915	14,036,513	7,055,342	4%
Total Expenditures	<u>955,448,694</u>	<u>\$ 834,870,143</u>	<u>71,472,854</u>	<u>49,105,697</u>	<u>5%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 834,870,143</u>	<u>71,472,854</u>	<u>49,105,697</u>	<u>5%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 10,613,072			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 121,454,477</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ 6,853,483</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 07/31/2019**

	2018 - 2019 Adopted Budget	YTD Actual 7/31/2019	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,166	193,307,783		750,383	0%
Local Nontax	6,328,917	3,897,729		2,431,188	38%
State, General Purpose	-			-	
State, Special Purpose	20,145,248	6,084,425		14,060,823	70%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		68,748		(68,748)	
Total Revenue	<u>220,532,331</u>	<u>203,358,684</u>		<u>17,173,646</u>	<u>8%</u>
Other Financing Sources	<u>60,000,000</u>			60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>249,467,027</u>			
Expenditures					
Sites		-			
Buildings	273,976,732	142,193,665	56,605,307	75,177,760	27%
Equipment	29,447,890	1,603,189	2,837,005	25,007,696	85%
Energy	-	-	-		
Instructional Technology		2,747,539	1,197,134	(3,944,673)	n/a
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>303,424,622</u>	<u>146,544,393</u>	<u>60,639,446</u>	<u>96,240,784</u>	<u>32%</u>
Other Financing Uses	<u>23,385,202</u>	<u>2,688,325</u>		20,696,877	89%
Total Resources Used	<u>326,809,824</u>	<u>149,232,718</u>	<u>60,639,446</u>	<u>116,937,661</u>	<u>36%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	55,736,763			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 100,234,309</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 54,125,966</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 07/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 07/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (12,681)		(22,681)	-227%
Local Nontax	16,634	25,784		9,150	55%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>13,103</u>		<u>(13,531)</u>	<u>-51%</u>
Transfers In	2,688,325	2,688,325		-	0%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>4,034,360</u>			
Expenditures					
Matured Bond Expenditures	1,865,000	1,865,000		-	0%
Interest on Bonds	823,325	823,325		-	0%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>2,688,625</u>	<u>-</u>	<u>9,700</u>	<u>0%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>2,688,625</u>	<u>-</u>	<u>19,700</u>	<u>1%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,345,735			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,345,735</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ 12,803</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 07/31/2019

	2018-2019 Adopted Budget	YTD Actual 6/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	2,220,359		(384,641)	-15%
Athletics	1,374,000	801,291		(572,709)	-42%
Classes	813,000	767,039		(45,961)	-6%
Clubs	2,010,000	1,497,046		(512,954)	-26%
Private Monies	30,000	18,325		(11,675)	-39%
Total Revenue	<u>6,832,000</u>	<u>5,304,060</u>		<u>(1,527,940)</u>	<u>-22%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>8,948,981</u>			
Expenditures					
General Student Body	2,597,000	2,047,261		549,739	21%
Athletics	1,367,000	1,007,294		359,706	26%
Classes	760,000	716,316		43,684	6%
Clubs	2,025,000	1,478,708		546,292	27%
Private Monies	30,000	13,890		16,110	54%
Total Expenditures	<u>6,779,000</u>	<u>5,263,469</u>	<u>-</u>	<u>1,515,531</u>	<u>22%</u>
Transfers	-	-	-	-	
Total Resources Used	<u>6,779,000</u>	<u>5,263,469</u>	<u>-</u>	<u>1,515,531</u>	<u>22%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	3,685,512			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 3,685,512</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 40,591</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 07/31/2019**

	<u>7/31/2019</u>	<u>7/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 204,256,298	\$ 176,381,715	
Escrow Accounts	159,070	109,400	
Warrants Outstanding	(14,060,508)	(21,623,315)	
Total Cash and Cash Equivalents	<u>190,354,860</u>	<u>154,867,800</u>	
Receivables			
Tax	64,783,974	112,200,371	Decrease in levy rates
Accounts Receivable	4,776,980	2,792,033	
Due from Other Funds	4,873,209	8,040,990	
Total Receivable	<u>74,434,163</u>	<u>123,033,394</u>	
Inventories	989,267	1,177,784	
Prepaid items	-	-	
Total Assets	<u><u>\$ 265,778,290</u></u>	<u><u>\$ 279,078,978</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,133,087	\$ 2,739,944	
Accrued Salaries	40,420,955	38,325,396	
Benefits and other Deductions	36,892,657	30,449,682	
Retainage Payable	-	-	
Deposits	29,970	35,710	
Deferred Tax Revenue	64,783,974	112,200,371	
Other Deferred Revenue	63,170	92,497	
Total Current Liabilities	<u>144,323,813</u>	<u>183,843,600</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	\$ 10,613,072	5,468,126	
Total Fund Balance	<u>121,454,477</u>	<u>95,235,378</u>	
Total Liabilities and Fund Balance	<u><u>\$ 265,778,290</u></u>	<u><u>\$ 279,078,978</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 07/31/2019**

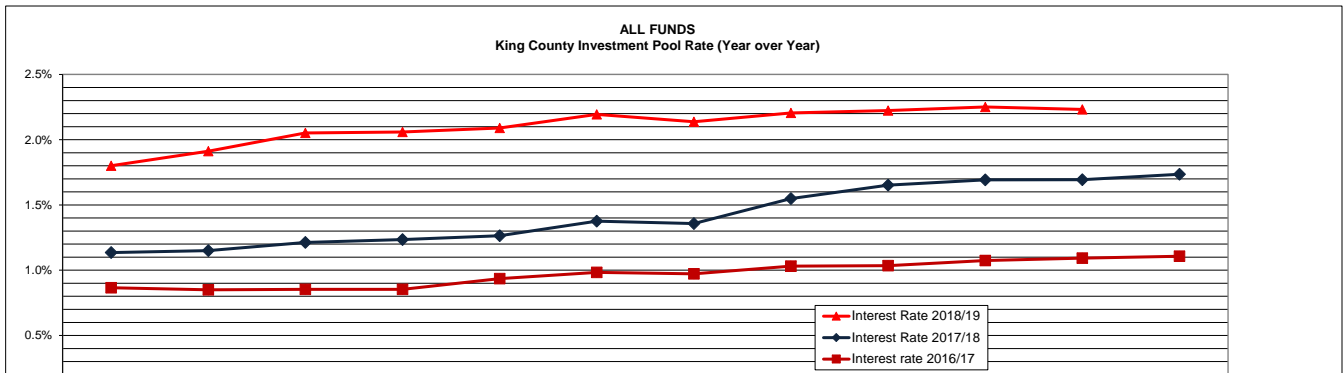
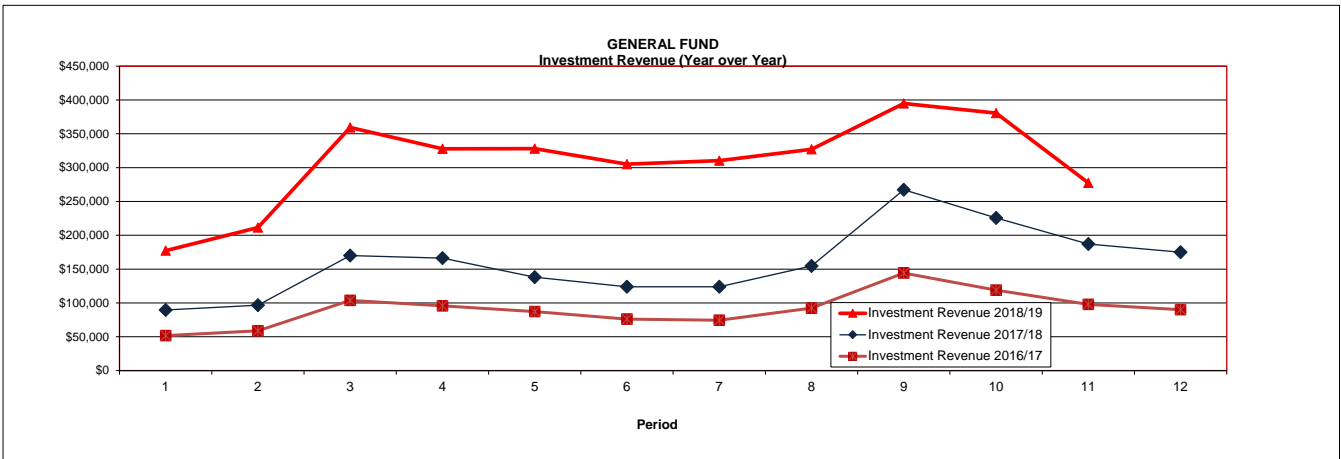
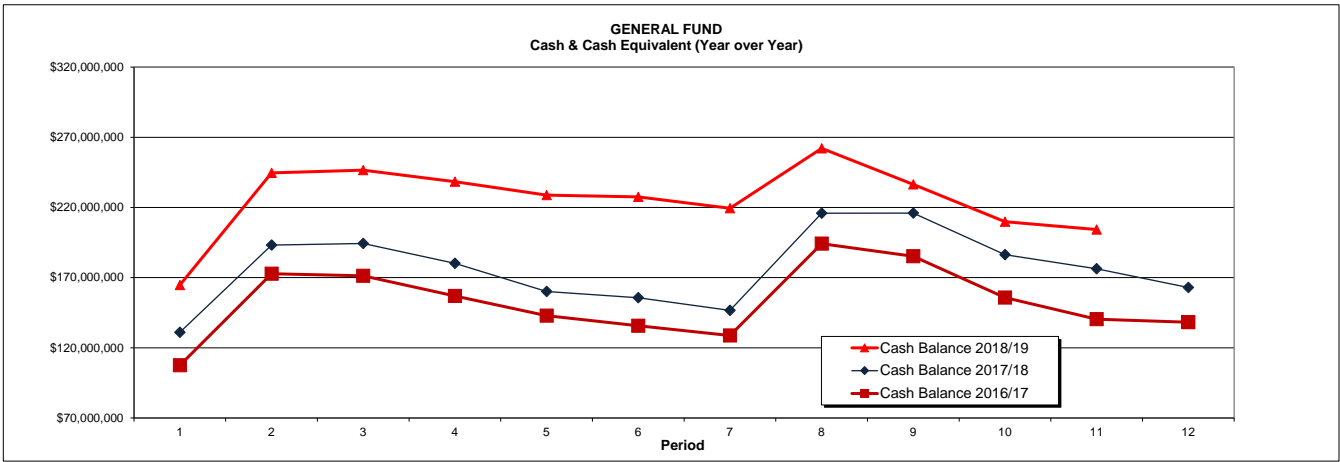
	7/31/2019	7/31/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 112,473,677	\$ 111,129,333	
Escrow Accounts	1,885,839	4,778,143	
Warrants Outstanding	(6,360,700)	(922,312)	
Total Cash and Cash Equivalents	107,998,817	114,985,164	
Investments			
Receivables			
Tax	93,377,993	93,811,332	
Accounts Receivable	219,627	82,723	
Total Receivable	93,597,620	93,894,055	
Total Assets	\$ 201,596,437	\$ 208,879,219	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 793,120	\$ 817,899	
Due to/from other Funds	4,440,125	6,882,334	
Retainage Payable	2,666,423	5,248,151	
Deposits	84,467	84,467	
Deferred Tax Revenue	93,377,993	93,811,332	
Other Deferred Revenue	-	-	
Total Current Liabilities	101,362,127	106,844,183	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	55,736,763	75,568,821	
Total Fund Balance	100,234,309	102,035,036	
Total Liabilities and Fund Balance	\$ 201,596,437	\$ 208,879,219	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 07/31/2019**

	7/31/2019	7/31/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,343,194	\$ 1,328,796	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,343,194	1,328,796	
Receivables			
Tax	(15,424)	(7,391)	
Accounts Receivable	2,541	1,894	
Due from Other Fund	-	-	
Total Receivable	(12,883)	(5,497)	
Total Assets	\$ 1,330,311	\$ 1,323,299	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(15,424)	(7,391)	
Total Current Liabilities	(15,424)	(7,391)	
Fund Balance			
Restricted for Debt Service	1,345,735	1,330,690	
Total Fund Balance	1,345,735	1,330,690	
Total Liabilities and Fund Balance	\$ 1,330,311	\$ 1,323,299	

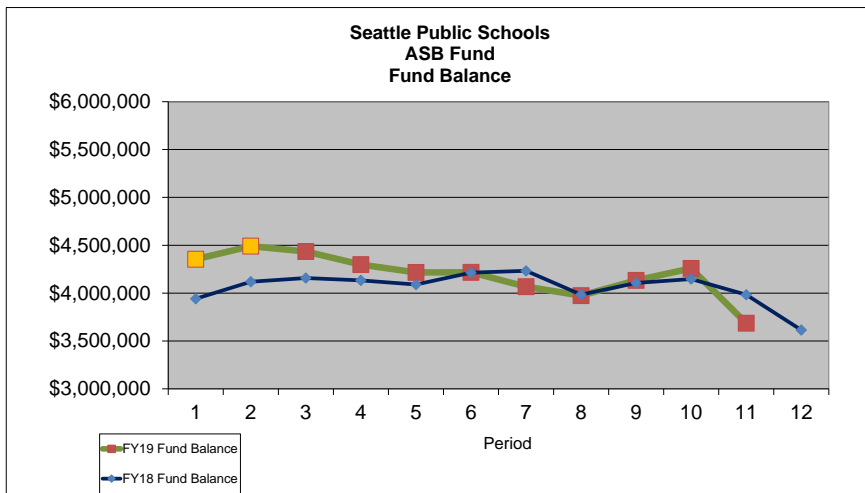
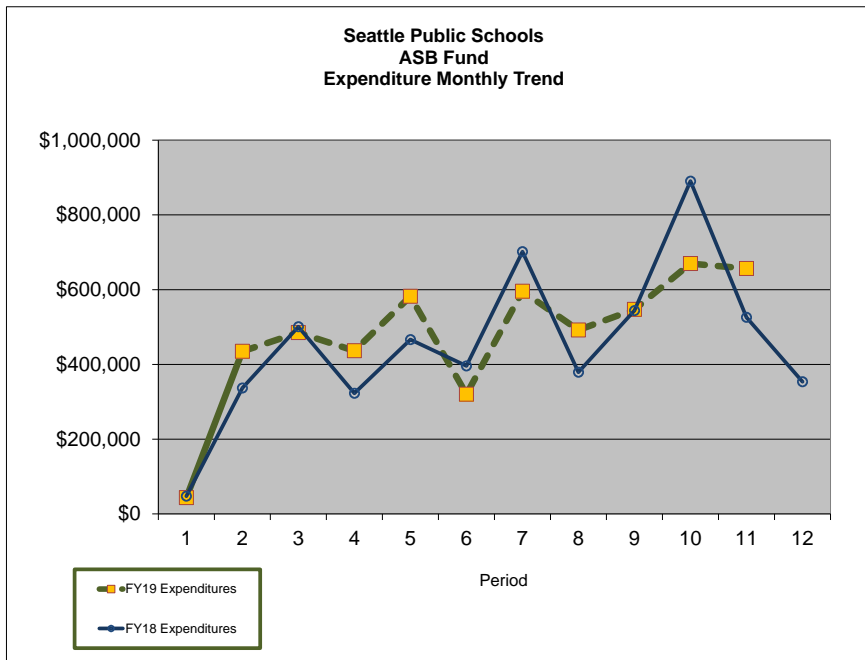
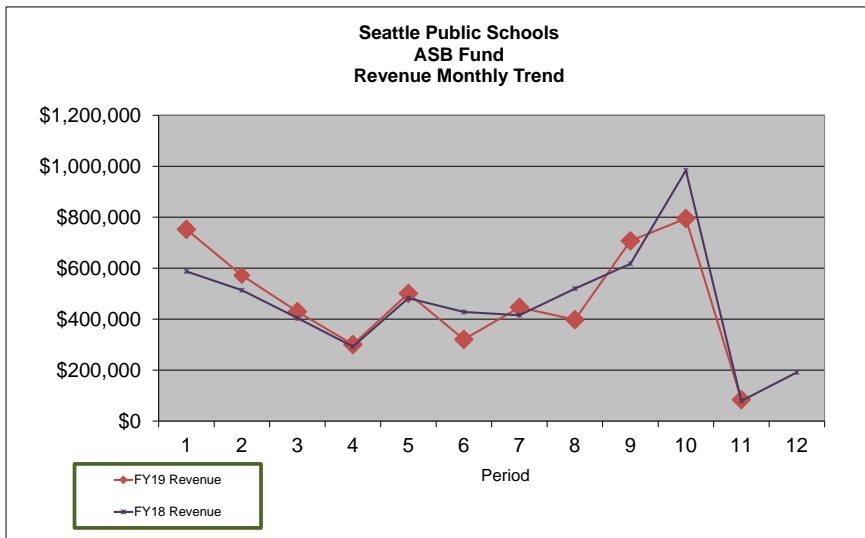
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 07/31/2019**

	7/31/19	7/31/18
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,265,588	\$ 5,028,673
Escrow Accounts		
Warrants Outstanding	(99,679)	(70,866)
Total Cash and Cash Equivalents	4,165,909	4,957,807
Receivables		
Tax		-
Accounts Receivable	8,461	40,402
Due from Other Funds	-	
Total Receivable	8,461	40,402
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,174,370	\$ 4,998,209
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 51,195	\$ 28,527
Accrued Salaries		
Deferred Revenue		
Due to other Funds	437,663	1,162,480
Other Deferred Revenue		
Total Current Liabilities	488,858	1,191,007
Fund Balance		
Restricted for Fund Purposes	3,685,512	3,807,202
Total Fund Balance	3,685,512	3,807,202
Total Liabilities and Fund Balance	\$ 4,174,370	\$ 4,998,209



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 07/31/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	1,601,252	1,601,252	-	-	-	-	2,577,305	1,905,867	6,084,425	17,990,243
Local		\$ 1,659,647	1,659,647	237	15,354	25,000	55,780	114,875,621	78,658,042	195,289,681	195,225,913
Interest		419,744	419,744	4,404	29,437	31,138	886,824	1,028,168	(483,885)	1,915,830	456,682
Other		68,748	68,748							68,748	75,000
Total Revenues	\$ -	\$ 3,749,391	\$ 3,749,391	\$ 4,641	\$ 44,791	\$ 56,138	\$ 942,603	\$ 118,481,094	\$ 80,080,025	\$ 203,358,684	\$ 213,747,838
Expenditures											
Capital Outlay	-	1,873,020	1,873,020	(270,642)	-	576,358	4,137,095	40,668,942	99,559,620	146,544,393	136,251,385
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 1,873,020	\$ 1,873,020	\$ (270,642)	\$ -	\$ 576,358	\$ 4,137,095	\$ 40,668,942	\$ 99,559,620	\$ 146,544,393	\$ 136,251,385
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	50,540
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund		(823,325)	(823,325)						(1,865,000)	(2,688,325)	(2,566,650)
Sale of Bonds											
Total Other Financing Sources/(Uses)	\$ -	\$ (823,325)	\$ (823,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,865,000)	\$ (2,688,325)	\$ (2,516,110)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,053,046	1,053,046	275,283	44,791	(520,220)	(3,194,492)	77,812,152	(21,344,595)	54,125,966	74,980,343
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	5,708,080	(22,279,575)	46,108,337	27,054,692
Adjustment to prior year Ending Fund Balance											
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	5,708,080	(22,279,575)	26,078,140	8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	14,179,433
Assigned to Fund Purposes	2,829,680	(165,841)	2,663,839	275,284	44,791	(520,220)	(3,194,493)	77,812,152	(21,344,594)	55,736,765	75,568,817
Fund Balance, July 31, 2019	\$ 2,829,680	\$ 16,544,593	\$ 19,374,273	\$ 188,756	\$ 1,354,550	\$ 1,188,752	\$ 38,231,909	\$ 83,520,232	\$ (43,624,169)	\$ 100,234,309	\$ 102,035,036



Seattle School District
Community Schools Report

Life-To-Date As of July 31, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 07/31/2019

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment **\$ (54,774)**

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 07/31/2019

	11/1-10/31 Awarded Budget	Funds Expended 7/31/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,789,038	1,831,772	957,266	34%
Hourly, Substitute, Child Care	272,200	245,946	26,254	10%
FTE Benefits	1,287,615	815,944	471,671	37%
Hourly Etc. Benefits	-	34,663	(34,663)	-100%
Total Salaries and Benefits	4,348,853	2,928,325	1,420,528	33%
Operational Expenditures				
Supplies	54,718	41,417	13,301	24%
Nutrition Services - Child Meals	95,000	29,050	65,950	69%
Registrations/Memberships	41,905	16,277	25,628	61%
Contractual Services	118,176	28,348	89,828	76%
Travel	8,000	4,817	3,183	40%
Grant Indirect Charges	460,189	289,582	170,607	37%
Total Operational Expenditures	777,988	409,491	368,497	47%
 Total Salary and Operational Expenditures	5,126,841	3,337,816	1,789,025	35%