

Seattle School District No. 1
Monthly Financial Report
July 2018

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

**Seattle School District #1
Financial Statements
July 2018**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$94,000,760	\$27,054,693	\$3,595,430	\$1,308,647	\$2,236,617
Change YTD	1,234,618	74,980,343	211,772	22,043	213,270
Total Fund Balance	\$95,235,378	\$102,035,036	\$3,807,202	\$1,330,690	\$2,449,887

General Fund

For July 2018, the ending fund balance is \$95.2M. This compares to \$76.6M for July 2017. July enrollment of 52,495 is less than adopted budget for 2017-2018 by 731 FTE. Revenues are \$745.5M YTD, compared to \$684.2M last year (see Pg. 4). State revenues of \$448.3M are up approximately \$43.1M over the previous year, reflecting increased state funding. Expenditures of \$744.5M are up \$58.7M over the previous year due primarily to increased staff expenses, as well as transportation expenditures (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$102M compared to \$75.6M in the prior year. Fund balance is comprised primarily of BEX IV \$21.2M, BTA III \$44.7M, BTA IV \$17.9M, and Other Programs \$17.78.1M. Revenues are \$213.7M, consisting primarily of property taxes earnings from the BEX IV levy \$114.7M, and BTA IV levy \$78.2M, as well as state match on BEX IV \$10.4M and BTA IV \$7.5M. Expenditures of \$136.3M are comprised principally of BEX IV \$48.4M and BTA IV \$78M (see Pg. 10).

Debt Service Fund

At July 2018, the fund balance is \$1.3M. Debt payments of \$2.6 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at July 2018 is \$3.8M compared to \$3.78M as of July 2017 (see Pg. 11). YTD Revenue is \$5.3M, and Expenditures are \$5.1M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at July 2018 is \$2.4M compared to \$2.3M as of July 2017. YTD Revenue is \$215.3K.

Investments

The King County Pool net earned interest rate was 1.69% in July, compared to 1.09% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

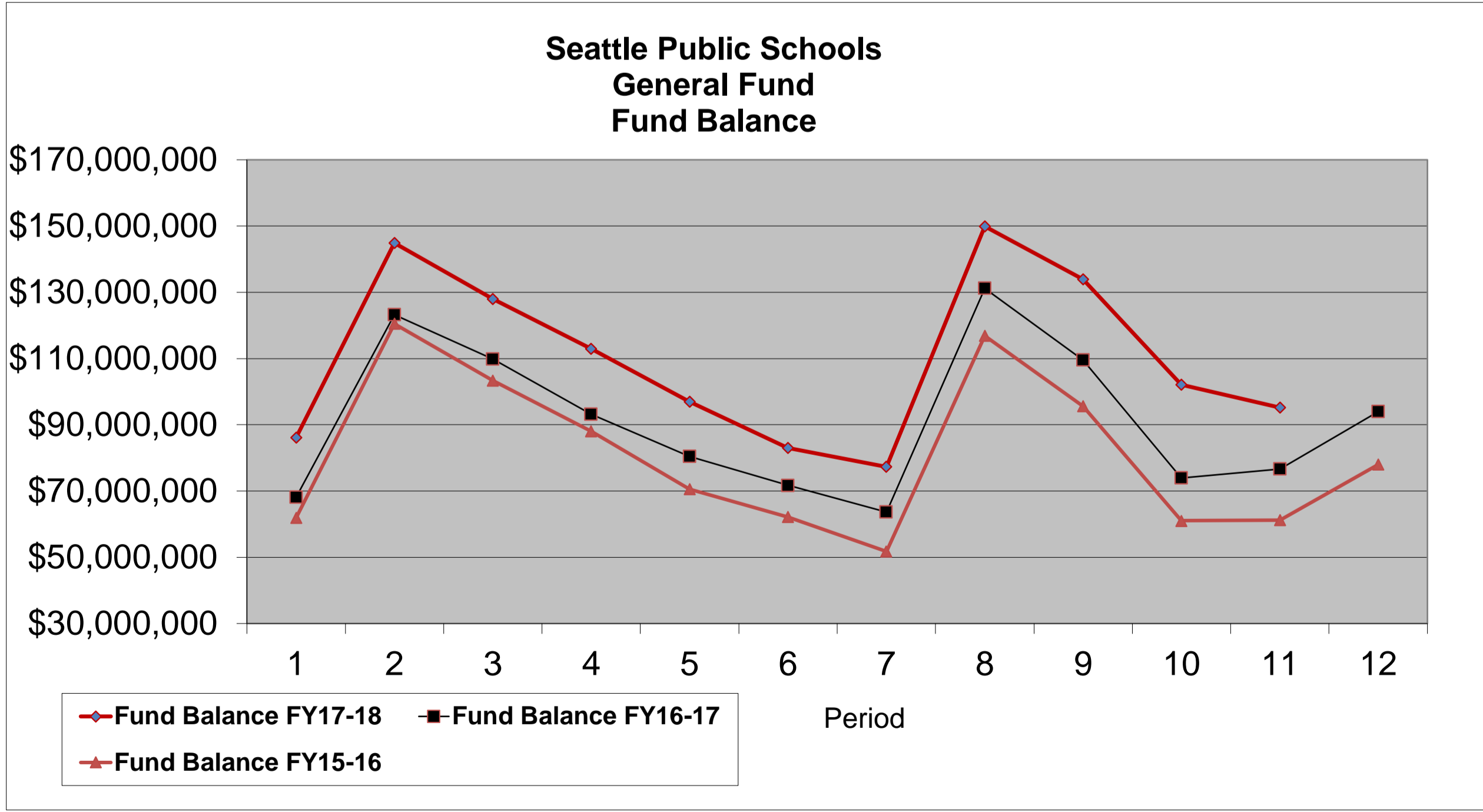
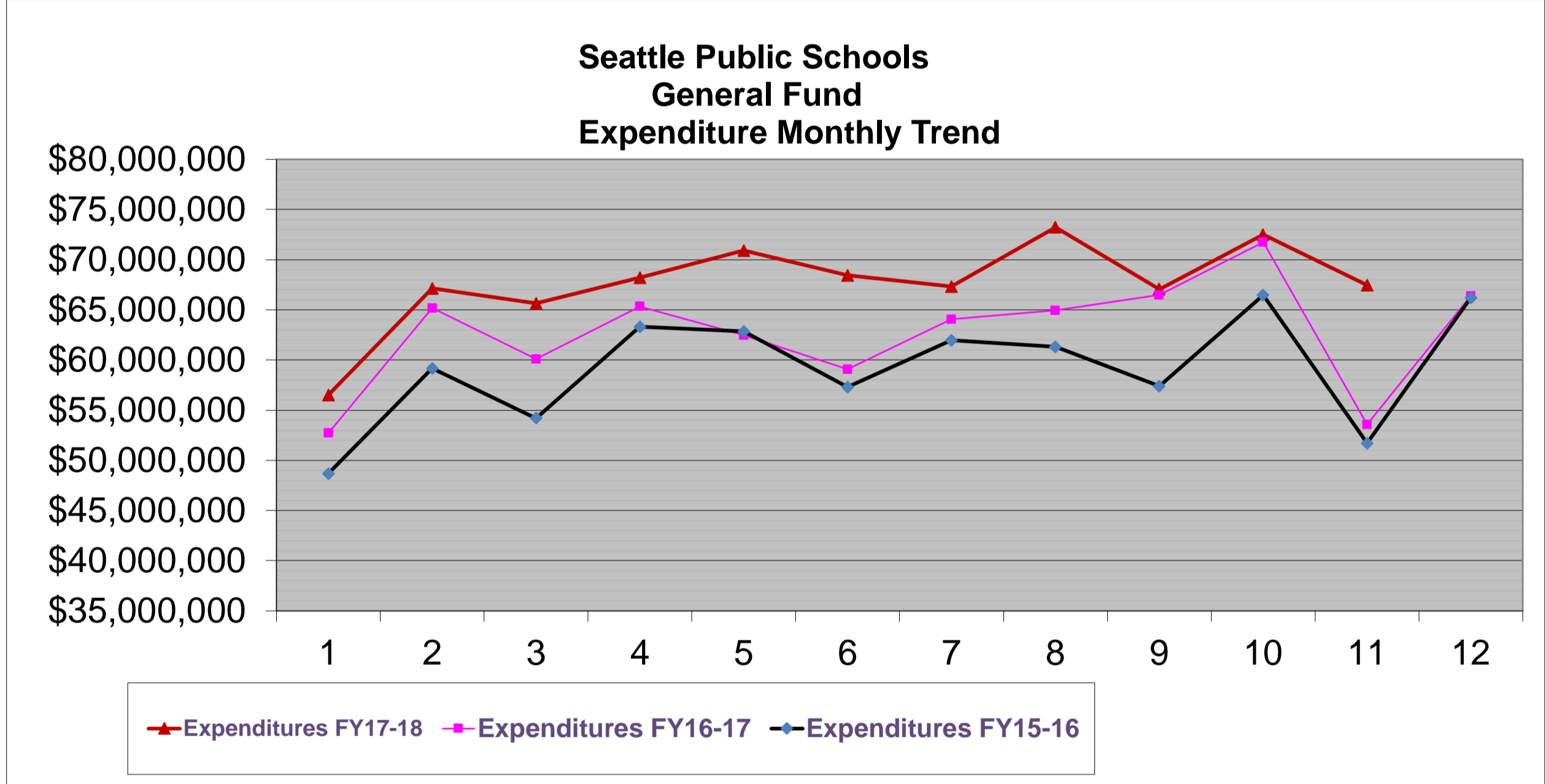
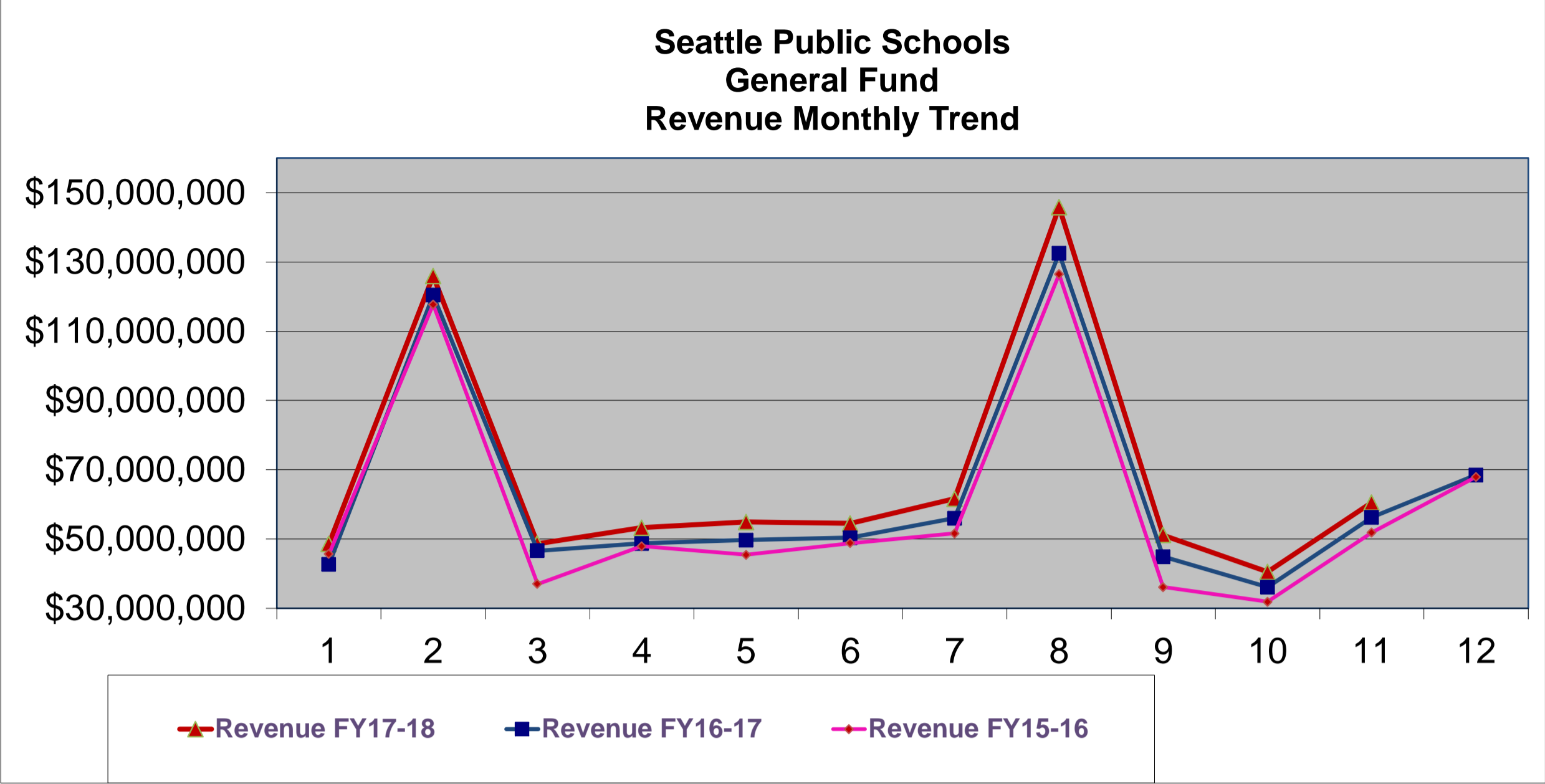
Seattle School District
Average Annual Enrollment by Grade
As of 7/31/2018

	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Adopted Budget	2017-2018 Average Annual As of July 2018	Difference
Half Day Kindergarten	1,566	1,593	1,373	20	0	0	-
Full Day Kindergarten	1,734	1,737	2,037	4,590	4,797	4,625	(172)
First	4,942	4,887	4,870	4,782	4,584	4,628	44
Second	4,534	4,896	4,741	4,794	4,704	4,637	(67)
Third	4,310	4,475	4,754	4,655	4,678	4,691	13
Fourth	4,095	4,248	4,382	4,666	4,585	4,577	(8)
Fifth	4,042	4,041	4,172	4,308	4,554	4,524	(30)
Sixth	3,501	3,739	3,713	3,875	3,993	3,874	(119)
Seventh	3,449	3,466	3,703	3,668	3,802	3,803	1
Eighth	3,412	3,448	3,392	3,714	3,654	3,611	(43)
Subtotal K-8	35,585	36,530	37,137	39,072	39,351	38,970	(381)
Ninth	3,794	3,558	3,416	3,479	3,759	3,675	(84)
Tenth	3,373	3,505	3,508	3,444	3,426	3,526	100
Eleventh	2,899	3,119	3,146	3,240	3,193	3,091	(102)
Twelfth	2,877	2,965	3,126	3,166	3,497	3,232	(265)
Subtotal High School	12,943	13,147	13,196	13,329	13,875	13,525	(350)
Total K-12	48,528	49,677	50,333	52,401	53,226	52,495	(731)
Summer School	41	42	52	64	incl above	incl above	
Spec Ed - Enrolled	7,202	7,286	7,284	7,517	7,476	7,825	349
- Funded	7,077	7,222	7,284	7,517	7,476	7,825	349
Bilingual	5,789	6,106	6,308	6,577	6,424	6,524	100
Vocational Ed	1,598	1,654	1,729	1,715	1,772	1,731	(41)
Skill Center	88	98	102	67	156	80	(76)
Running Start	448	487	559	698	841	891	50
Open Doors	-	35	51	77	58	101	43

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 7/31/2018**

(Excludes Other Financing Uses/Sources)

	2017-2018		2016-2017			2015-2016			Explanation of Variance
	Actual YTD As of 07/31/2018	% of Total FY 2018 Budget	Actual YTD As of 7/31/2017	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	Actual YTD As of 7/31/2016	% of Total FY 2016 Budget	% of Total FY 2016 Actuals	
Revenue									
Local Tax	\$ 216,756,390	100%	\$ 198,239,091	100%	100%	189,623,997	100%	100%	
Local Nontax	21,355,533	113%	20,213,609	83%	75%	23,605,311	88%	81%	
State, General Purpose	342,099,252	90%	313,541,437	90%	90%	288,555,686	90%	90%	
State, Special Purpose	106,201,098	93%	91,568,741	92%	88%	86,696,543	91%	89%	
Federal, General Purpose	35,980	77%	23,197	45%	81%	25,461	49%	55%	
Federal, Special Purpose	35,194,676	68%	41,888,511	79%	81%	39,378,095	61%	75%	
Revenue from Other School Districts	66,704	33%	498,954	234%	90%	79,281	45%	44%	
Revenue from Other Agencies/Associations	23,831,605	97%	18,272,077	116%	86%	12,588,618	71%	73%	(1)
Total Revenue	745,541,238	92%	684,245,617	93%	91%	640,552,992	90%	90%	
Expenditures									
Regular Education	361,537,336	86%	334,300,659	87%	93%	311,573,642	87%	94%	
Special Education	133,337,393	93%	120,646,584	94%	93%	108,636,173	92%	91%	
Vocation Education	10,412,664	81%	9,387,784	89%	95%	9,315,061	100%	92%	
Skill Center	937,933	70%	988,527	102%	81%	814,012	91%	82%	
Compensatory Education	57,675,830	86%	56,184,511	92%	90%	53,236,980	87%	86%	
Other Instructional Program	34,667,931	76%	28,837,343	65%	90%	28,805,000	49%	84%	(2)
Community Services	1,362,615	185%	1,298,531	206%	79%	1,388,817	231%	75%	
Support Services	144,529,647	88%	134,126,759	85%	87%	130,642,976	89%	88%	(3)
Total Expenditures	744,461,349	87%	685,770,698	87%	91%	644,412,661	86%	91%	

*Other Financing sources are not included in Revenue

(1) Two tier bussing revenue from the City of Seattle and increased in funding from the Cities Families and Education Levy

(2) Increase in expenditures due to Family and Education Levy funding increases from the City of Seattle

(3) Increase in expenditure due to Transportation cost increases related to student transportation

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 07/31/2018

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 238,111,923	\$ 195,682,596	\$ -	\$ 22,343	\$ 215,319
State Revenues	448,300,350	\$ 17,990,243			
Federal Revenues	35,230,656				
Revenue from Other School Distr/Govt	23,898,309	\$ 75,000			
Associated Student Body Revenue			5,307,918		
Private Monies			14,731		
	<u>745,541,238</u>	<u>213,747,838</u>	<u>5,322,649</u>	<u>22,343</u>	<u>215,319</u>
<u>Expenditures</u>					
Regular Education	361,537,336				
Special Education	133,337,393				
Vocation Education	10,412,664				
Skills Center Instruction	937,933				
Compensatory Education	57,675,830				
Other Instructional Program	34,667,931				
Community Services	1,362,615				
Support Services	144,529,647				
Buildings & Equipment & Energy		136,251,385			
Mature Bond & Interest Expenditures				2,566,950	
Associated Student Body			5,100,916		
Private Purpose Expenditures			9,961		2,049
Total Expenditures	<u>744,461,349</u>	<u>136,251,385</u>	<u>5,110,877</u>	<u>2,566,950</u>	<u>2,049</u>
Other Financing Sources	154,729	50,540		2,566,650	
Other Financing (Uses)	-	(2,566,650)		-	
Excess of Revenues over Expenditures	<u>\$ 1,234,618</u>	<u>\$ 74,980,343</u>	<u>\$ 211,772</u>	<u>\$ 22,043</u>	<u>\$ 213,270</u>
<u>Beginning Fund Balance</u>					
Non-spendable	3,527,573				
Restricted	7,009,467	4,185,681		1,308,647	
Committed	22,600,000	22,280,534			
Assigned	56,630,212	588,478	3,595,430	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,862,117
Unassigned	4,233,508				
Total Beginning Fund Balance	<u>94,000,760</u>	<u>27,054,693</u>	<u>3,595,430</u>	<u>1,308,647</u>	<u>2,236,617</u>
<u>Ending Fund Balance</u>					
Non-spendable	3,527,573				
Restricted	7,009,467	4,185,681		-	
Committed	22,600,000	22,280,534			
Assigned	56,630,212	75,568,821	3,807,202	1,330,690	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,075,387
Unassigned	5,468,126				
Total Ending Fund Balance	<u>\$ 95,235,378</u>	<u>\$ 102,035,036</u>	<u>\$ 3,807,202</u>	<u>\$ 1,330,690</u>	<u>\$ 2,449,887</u>

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 07/31/2018

General	Capital	ASB	Debt Service	Private Purpose Trust Funds
---------	---------	-----	--------------	--------------------------------

Seattle School District
Combined Statement of Financial Condition
As of 07/31/2018

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 176,381,715	\$111,129,333	\$5,028,673	\$1,328,796	\$2,443,920
Escrow Accounts	109,400	4,778,143			
Warrants Outstanding	(21,623,315)	(922,312)	(70,866)	-	
Total Cash and Cash Equivalents	154,867,800	114,985,164	4,957,807	1,328,796	2,443,920
Investments					
<u>Receivables</u>					
Tax	112,200,371	93,811,332		(7,391)	
Accounts Receivable	2,792,033	82,723	40,402	1,894	2,143
Due from Other Funds	8,040,990		-	-	3,824
Total Receivable	123,033,394	93,894,055	40,402	(5,497)	5,967
Inventories	1,177,784				
Prepaid items	-				
Total Assets	\$ 279,078,978	\$208,879,219	\$4,998,209	\$1,323,299	\$2,449,887
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 2,739,944	817,899	28,527		
Accrued Salaries	38,325,396				
Benefits and other Deductions	30,449,682				
Due to/from other Funds	-	6,882,334	1,162,480		
Retainage Payable	-	5,248,151			
Deposits	35,710	84,467			
Deferred Tax Revenue	112,200,371	93,811,332		(7,391)	
Other Deferred Revenue	92,497	-	-	-	
Total Current Liabilities	183,843,600	106,844,183	1,191,007	(7,391)	
Fund Balance					
Non-spendable	3,527,573				
Restricted	7,009,467	4,185,681	3,807,202	1,330,690	
Committed	22,600,000	22,280,534			
Assigned	56,630,212	75,568,821			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,075,387
Unassigned	5,468,126				
Total Fund Balance	95,235,378	102,035,036	3,807,202	1,330,690	2,449,887
Total Liabilities and Fund Balance	\$ 279,078,978	\$208,879,219	\$4,998,209	\$1,323,299	\$2,449,887

**Seattle School District
General Fund
Monthly Budget Status Report
As of 07/31/2018**

	2017-2018 Adopted Budget	YTD Actual As of 07/31/2018	Outstanding Encumbrances	2017-2018 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,551,110	\$ 3,527,573			
Restricted	-	\$ 7,009,467			
Committed	11,800,000	\$ 22,600,000			
Assigned	50,311,727	\$ 56,630,212			
Unassigned	5,000,000	\$ 4,233,508			
Total Beginning Balance	<u>68,662,837</u>	<u>\$ 94,000,760</u>			
Revenue					
Local Taxes	217,597,635	\$ 216,756,390		\$ (841,245)	-9%
Local Nontax	18,957,956	\$ 21,355,533		2,397,577	13%
State, General Purpose	381,302,125	\$ 342,099,252		(39,202,873)	-10%
State, Special Purpose	114,634,467	\$ 106,201,098		(8,433,369)	-7%
Federal, General Purpose	47,000	\$ 35,980		(11,020)	-23%
Federal, Special Purpose	51,379,531	\$ 35,194,676		(16,184,855)	-32%
Revenue from Other School Districts	200,000	\$ 66,704		(133,296)	-67%
Revenue from Other Agencies/Associations	24,620,861	\$ 23,831,605		(789,256)	-3%
Total Revenue	<u>808,739,575</u>	<u>\$ 745,541,238</u>		<u>(63,198,337)</u>	<u>-8%</u>
Transfer-In	18,502,852	\$ -		(18,502,852)	-100%
Other Financing Sources	-	\$ 154,729		154,729	n/a
Total Resources Available	<u>895,905,264</u>	<u>\$ 839,696,727</u>			
Expenditures					
Regular Education	421,975,557	\$ 361,537,336	26,164,967	34,273,254	8%
Special Education	143,110,522	\$ 133,337,393	11,839,585	(2,066,456)	-1%
Vocation Education	12,776,456	\$ 10,412,664	1,584,437	779,355	6%
Skill Center Instruction	1,332,969	\$ 937,933	89,301	305,735	23%
Compensatory Education	67,074,207	\$ 57,675,830	4,042,632	5,355,745	8%
Other Instructional Program	45,772,225	\$ 34,667,931	3,152,831	7,951,463	17%
Community Services	734,888	\$ 1,362,615	124,081	(751,808)	-102%
Support Services	164,961,116	\$ 144,529,647	13,033,316	7,398,153	4%
Total Expenditures	<u>857,737,940</u>	<u>\$ 744,461,349</u>	<u>60,031,150</u>	<u>53,245,441</u>	<u>6%</u>
Other Financing Uses					
Total Resources Used	<u>857,737,940</u>	<u>\$ 744,461,349</u>	<u>60,031,150</u>	<u>53,245,441</u>	<u>6%</u>
Ending Fund Balance					
Nonspendable Inventory	1,551,110	\$ 3,527,573			
Restricted	-	\$ 7,009,467			
Committed	11,800,000	\$ 22,600,000			
Assigned	19,816,215	\$ 56,630,212			
Unassigned	4,999,999	\$ 5,468,126			
Total Ending Fund Balance	<u>\$ 38,167,324</u>	<u>\$ 95,235,378</u>			
Net Change in Fund Balance	<u>\$ (30,495,513)</u>	<u>\$ 1,234,618</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 07/31/2018**

	2017 - 2018 Adopted Budget	YTD Actual 7/31/2018	Outstanding Encumbrances	2017 - 2018 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted Fund Balance	\$ 4,652,192	\$ 27,054,693			
Assigned for Fund Purposes					
Ajustment to prior year Ending Fund Balance					
Total Beginning Balance	<u>4,652,192</u>	<u>27,054,693</u>			
Revenue					
Local Taxes	194,058,166	192,651,546		1,406,620	1%
Local Nontax	8,687,036	3,031,049		5,655,987	65%
State, General Purpose	-			-	
State, Special Purpose	16,396,697	17,990,243		(1,593,546)	-10%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		75,000		(75,000)	
Total Revenue	<u>219,141,899</u>	<u>213,747,838</u>		<u>5,394,060</u>	<u>2%</u>
Other Financing Sources	<u>60,000,000</u>	<u>50,540</u>		59,949,460	
Total Resources Available	<u>283,794,091</u>	<u>240,853,071</u>			
Expenditures					
Sites		-			
Buildings	224,636,313	126,031,235	16,282,980	82,322,098	37%
Equipment	33,886,718	4,654,947	1,203,934	28,027,837	83%
Energy	-	-	-		
Instructional Technology		5,565,203	4,429,156	(9,994,358)	n/a
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>258,523,031</u>	<u>136,251,385</u>	<u>21,916,069</u>	<u>100,355,578</u>	<u>39%</u>
Other Financing Uses	<u>21,069,502</u>	<u>2,566,650</u>		18,502,852	88%
Total Resources Used	<u>279,592,533</u>	<u>138,818,035</u>	<u>21,916,069</u>	<u>118,858,430</u>	<u>43%</u>
Ending Fund Balance					
Restricted from State Proceeds	-	-			
Restricted from Bond Proceeds	1,330,212	4,185,681			
Committed from Levies Proceeds	(14,840,825)	8,101,101			
Committed to Other Purposes	17,712,171	14,179,433			
Assigned to Fund Purposes	-	75,568,821			
Total Ending Fund Balance	<u>\$ 4,201,558</u>	<u>\$ 102,035,036</u>			
Net Change in Fund Balance	<u>\$ (450,634)</u>	<u>\$ 74,980,343</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 07/31/2018**

	2017-2018 Adopted Budget	YTD Actual As of 07/31/2018	Outstanding Encumbrances	2017-2018 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,334,899	\$ 1,308,647			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,334,899</u>	<u>1,308,647</u>			
Revenue					
Local Taxes	10,000	\$ 4,227		(5,773)	-58%
Local Nontax	13,778	18,116		4,338	31%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>23,778</u>	<u>22,343</u>		<u>(1,435)</u>	<u>-6%</u>
Transfers In	2,566,650	2,566,650		-	0%
Other Financing Sources	-	-		-	
Total Resources Available	<u>3,925,327</u>	<u>3,897,640</u>			
Expenditures					
Matured Bond Expenditures	1,690,000	1,690,000		-	0%
Interest on Bonds	876,650	876,650		-	0%
Bond Issue costs	-	-		-	
Bond Admin Fees	-	300		(300)	n/a
Arbitrage Rebate	-	-		-	
Underwriters Fees	10,000	-		10,000	
Total Expenditures	<u>2,576,650</u>	<u>2,566,950</u>	<u>-</u>	<u>9,700</u>	<u>0%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,576,650</u>	<u>2,566,950</u>	<u>-</u>	<u>19,700</u>	<u>1%</u>
Ending Fund Balance					
Restricted for Debt Service	1,348,677	1,330,690			
Total Ending Fund Balance	<u>\$ 1,348,677</u>	<u>\$ 1,330,690</u>			
Net Change in Fund Balance	<u>\$ 13,778</u>	<u>\$ 22,043</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 07/31/2018

	2017-2018 Adopted Budget	YTD Actual 7/31/18	Outstanding Encumbrances	2017-2018 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,814,709	\$ 3,595,430			
	<u>3,814,709</u>	<u>3,595,430</u>			
Revenue					
General Student Body	3,038,000	2,224,470		(813,530)	-27%
Athletics	1,301,000	1,056,947		(244,053)	-19%
Classes	657,000	521,094		(135,906)	-21%
Clubs	2,110,000	1,505,407		(604,593)	-29%
Private Monies	38,000	14,731		(23,269)	-61%
Total Revenue	<u>7,144,000</u>	<u>5,322,649</u>		<u>(1,821,351)</u>	<u>-25%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,958,709</u>	<u>8,918,079</u>			
Expenditures					
General Student Body	2,617,000	1,993,932		623,068	24%
Athletics	1,295,000	1,095,834		199,166	15%
Classes	623,000	542,145		80,855	13%
Clubs	2,133,000	1,469,005		663,995	31%
Private Monies	39,000	9,961		29,039	74%
Total Expenditures	<u>6,707,000</u>	<u>5,110,877</u>	<u>-</u>	<u>1,596,123</u>	<u>24%</u>
Transfers			-	-	
Total Resources Used	<u>6,707,000</u>	<u>5,110,877</u>	<u>-</u>	<u>1,596,123</u>	<u>24%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,251,709	3,807,202			
Total Ending Fund Balance	<u>\$ 4,251,709</u>	<u>\$ 3,807,202</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 437,000</u>	<u>\$ 211,772</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 07/31/2018**

	<u>7/31/2018</u>	<u>7/31/2017</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 176,381,715	\$ 140,399,554	
Escrow Accounts	109,400	109,400	
Warrants Outstanding	(21,623,315)	(12,438,367)	
Total Cash and Cash Equivalents	<u>154,867,800</u>	<u>128,070,587</u>	
Receivables			
Tax	112,200,371	97,234,071	
Accounts Receivable	2,792,033	4,276,555	
Due from Other Funds	8,040,990	6,568,892	
Total Receivable	<u>123,033,394</u>	<u>108,079,518</u>	
Inventories	1,177,784	1,303,345	
Prepaid items	-		
Total Assets	<u><u>\$ 279,078,978</u></u>	<u><u>\$ 237,453,450</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,739,944	\$ 2,189,267	
Accrued Salaries	38,325,396	34,074,469	
Benefits and other Deductions	30,449,682	27,304,504	
Retainage Payable	-	1,874	
Deposits	35,710	39,216	
Deferred Tax Revenue	112,200,371	97,234,071	
Other Deferred Revenue	92,497		
Total Current Liabilities	<u>183,843,600</u>	<u>160,843,401</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	3,527,573	1,551,110	
Restricted	7,009,467	5,122,470	
Committed	22,600,000	23,300,000	
Assigned	56,630,212	45,019,064	
Unassigned	5,468,126	1,617,405	
Total Fund Balance	<u>95,235,378</u>	<u>76,610,049</u>	
Total Liabilities and Fund Balance	<u><u>\$ 279,078,978</u></u>	<u><u>\$ 237,453,450</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 07/31/2018**

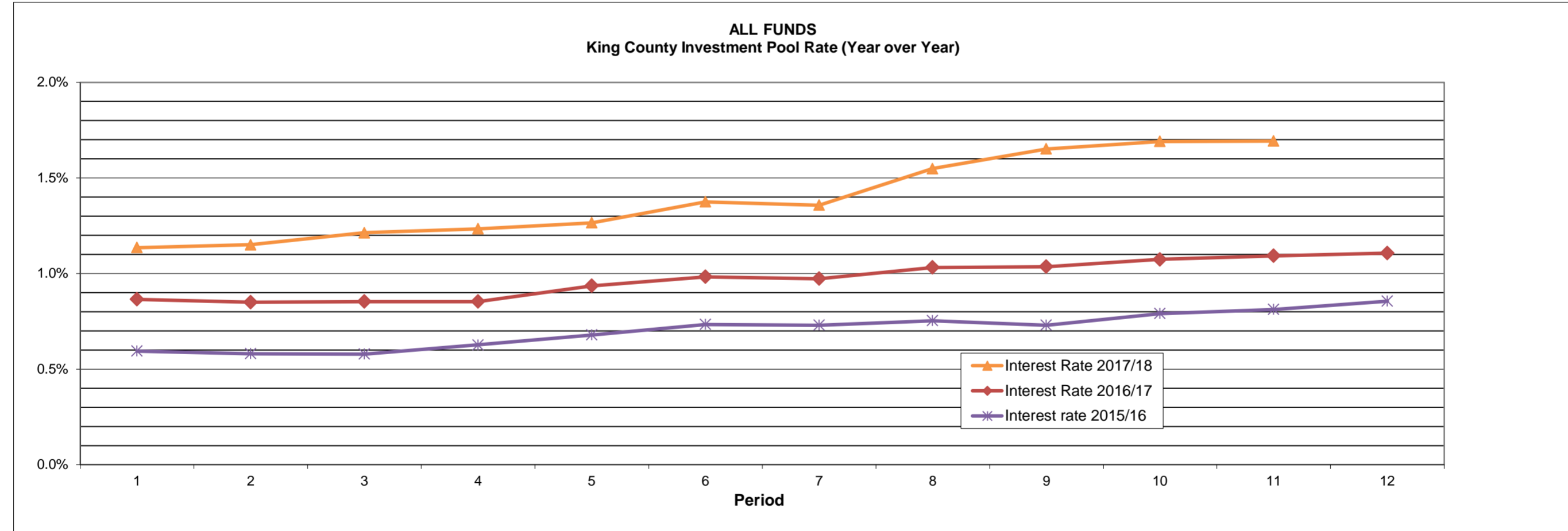
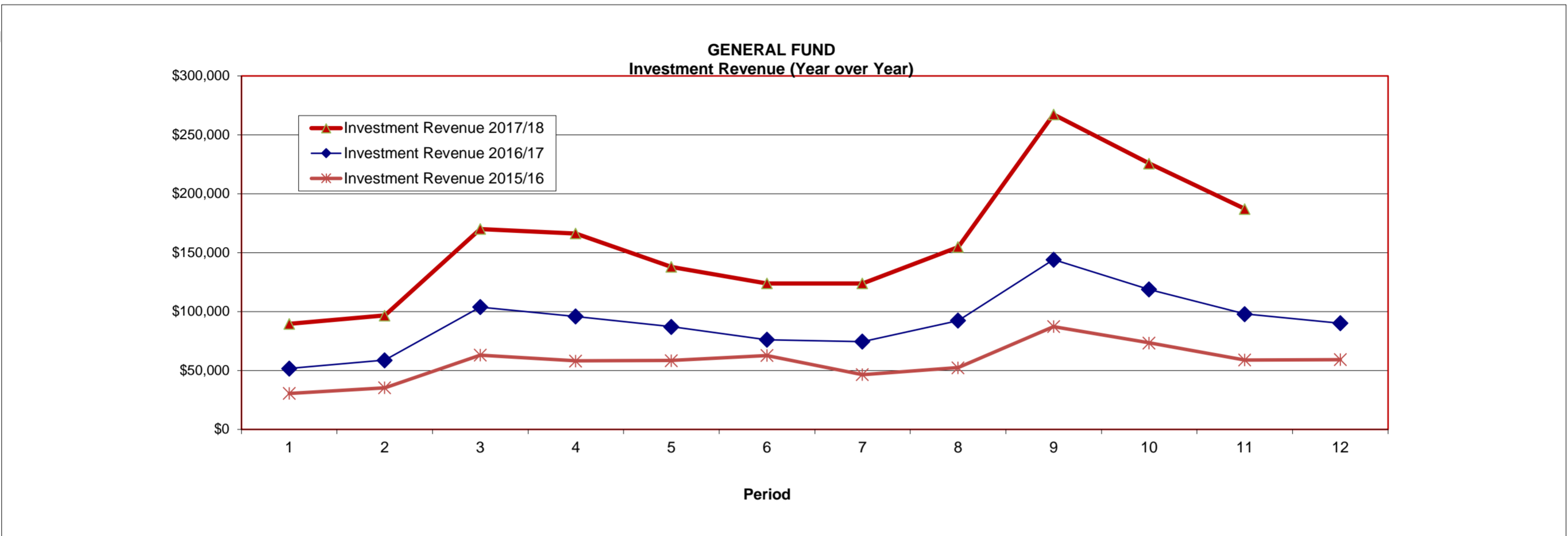
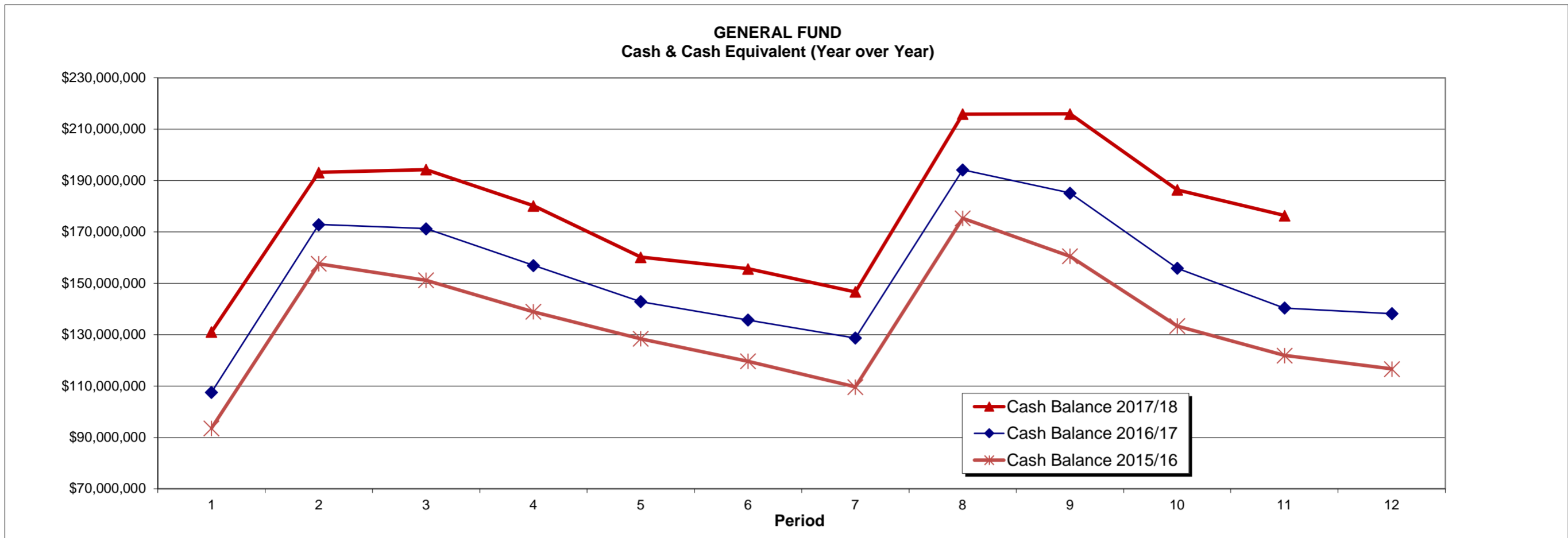
	<u>7/31/2018</u>	<u>07/31/2017</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 111,129,333	\$ 92,999,197	
Escrow Accounts	4,778,143	3,600,376	
Warrants Outstanding	(922,312)	(6,907,375)	
Total Cash and Cash Equivalents	<u>114,985,164</u>	<u>89,692,198</u>	
Investments			
Receivables			
Tax	93,811,332	92,975,908	
Accounts Receivable	82,723	58,383	
Total Receivable	<u>93,894,055</u>	<u>93,034,291</u>	
Inventories			
Prepaid items			
Total Assets	<u>\$ 208,879,219</u>	<u>\$ 182,726,489</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 817,899	\$ 4,275,478	
Due to/from other Funds	6,882,334	6,044,206	
Retainage Payable	5,248,151	3,831,413	
Deposits	84,467	12,067	
Deferred Tax Revenue	93,811,332	92,975,908	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>106,844,183</u>	<u>107,139,072</u>	
Fund Balance			
Restricted	4,185,681	4,529,772	
Committed from Levy Proceeds	8,101,101	23,335,047	
Committed to Other Purposes	14,179,433	10,623,909	Committed to Debt Service payments
Assigned to Fund Purposes	75,568,821	37,098,689	
Total Fund Balance	<u>102,035,036</u>	<u>75,587,417</u>	
Total Liabilities and Fund Balance	<u>\$ 208,879,219</u>	<u>\$ 182,726,489</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 07/31/2018**

	<u>7/31/2018</u>	<u>7/31/2017</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,328,796	\$ 1,105,620	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,328,796</u>	<u>1,105,620</u>	
Receivables			
Tax	(7,391)	10,780	
Accounts Receivable	1,894	1,012	
Due from Other Fund	-	207,729	
Total Receivable	<u>(5,497)</u>	<u>219,521</u>	
Total Assets	<u>\$ 1,323,299</u>	<u>\$ 1,325,141</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(7,391)	10,780	
Other Deferred Revenue			
Total Current Liabilities	<u>(7,391)</u>	<u>10,780</u>	
Fund Balance			
Restricted for Debt Service	<u>1,330,690</u>	<u>1,314,361</u>	
Total Fund Balance	<u>1,330,690</u>	<u>1,314,361</u>	
Total Liabilities and Fund Balance	<u>\$ 1,323,299</u>	<u>\$ 1,325,141</u>	

**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 07/31/2018**

	7/31/18	7/31/17
Assets		
Cash		
Cash and Cash Equivalents	\$ 5,028,673	\$ 4,692,937
Escrow Accounts		
Warrants Outstanding	(70,866)	(134,504)
Total Cash and Cash Equivalents	4,957,807	4,558,433
Receivables		
Tax		-
Accounts Receivable	40,402	1,095
Due from Other Funds	-	
Total Receivable	40,402	1,095
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,998,209	\$ 4,559,528
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 28,527	\$ 37,347
Accrued Salaries		
Deferred Revenue		
Due to other Funds	1,162,480	732,701
Other Deferred Revenue		
Total Current Liabilities	1,191,007	770,048
Fund Balance		
Restricted for Fund Purposes	3,807,202	3,789,480
Total Fund Balance	3,807,202	3,789,480
Total Liabilities and Fund Balance	\$ 4,998,209	\$ 4,559,528



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 07/31/2018**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2017-2018	Total 2016-2017
Revenues											
Federal											
State	-	55,926	55,926	-	-	-		\$ 10,428,288	\$ 7,506,029	\$ 17,990,243	\$ 8,536,334
Local		\$ 1,328,932	1,328,932	669	3,035	-	941,721	\$ 114,727,732	\$ 78,223,823	\$ 195,225,913	\$ 179,319,687
Interest		277,486	277,486	10,818	20,472	46,861	-	\$ (279,094)	\$ 380,139	\$ 456,682	\$ (49,964)
Other	-	75,000	75,000		-		-			\$ 75,000	\$ 173,078
Total Revenues	\$ -	\$ 1,737,344	\$ 1,737,344	\$ 11,487	\$ 23,507	\$ 46,861	\$ 941,721	\$ 124,876,926	\$ 86,109,992	\$ 213,747,838	\$ 187,979,136
Expenditures											
Capital Outlay		472,923	472,923	140,027	(31,944)	2,483,799	6,781,444	\$ 48,416,481	\$ 77,988,655	\$ 136,251,385	\$ 146,153,263
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 472,923	\$ 472,923	\$ 140,027	\$ (31,944)	\$ 2,483,799	\$ 6,781,444	\$ 48,416,481	\$ 77,988,655	\$ 136,251,385	\$ 146,153,263
Other Financing Sources/(Uses)											
Sale of Real Estates		50,540	50,540							\$ 50,540	
Transfers in from General Fund / Debt Fund											
Transfers out to General Fund				-	-	-			-	\$ -	
Transfers in/out from within Capital Fund		2,500,000	2,500,000						(2,500,000)	\$ -	\$ -
Transfers out to Debt Service Fund		(876,650)	(876,650)						(1,690,000)	\$ (2,566,650)	\$ (8,303,850)
Sale of Bonds											
Total Other Financing Sources/(Uses)	\$ -	\$ 1,673,890	\$ 1,673,890	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,190,000)	\$ (2,516,110)	\$ (8,303,850)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 2,938,310	\$ 2,938,310	\$ (128,540)	\$ 55,451	\$ (2,436,938)	\$ (5,839,723)	\$ 76,460,445	\$ 3,931,337	\$ 74,980,343	\$ 33,522,023
Fund Balance, September 1	2,829,680	11,938,234	14,767,914	667,002	1,252,589	4,185,681	50,511,250	\$ (55,278,669)	\$ 10,948,928	\$ 27,054,693	\$ 42,065,398
Adjustment to prior year Ending Fund Balance										\$ -	\$ -
Restricted from State Proceeds								\$ -		\$ -	
Restricted from Bond Proceeds						4,185,681				\$ 4,185,681	\$ 4,529,772
Committed from Levies Proceeds				667,002	1,252,589		50,511,250	\$ (55,278,668)	\$ 10,948,928	\$ 8,101,101	\$ 23,335,050
Committed for Other Purposes		14,179,433	14,179,433							\$ 14,179,433	\$ 10,623,909
Assigned to Fund Purposes	2,829,680	697,111	3,526,791	(128,540)	55,451	(2,436,938)	(5,839,724)	\$ 76,460,444	\$ 3,931,334	\$ 75,568,817	\$ 51,280,818
Fund Balance, July 31, 2018	\$ 2,829,680	\$ 14,876,544	\$ 17,706,224	\$ 538,462	\$ 1,308,040	\$ 1,748,743	\$ 44,671,526	\$ 21,181,776	\$ 14,880,262	\$ 102,035,036	\$ 75,587,417

Seattle School District
Community Schools Report

Life-To-Date As of July 31, 2018

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	
50270						

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
	\$ (5,494,254)

Fund 2322 Balance As of 07/31/2018

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/17 to 8/31/18

<u>Name and Purpose of Issue</u>	<u>Issue Date</u>	<u>Rates</u>	<u>Amount Authorized</u>	<u>9/1/2017 Beg. Bal.</u>	<u>Additions</u>	<u>Reductions</u>	<u>8/31/2018 Balance</u>
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 25,810,000	\$ -	1,690,000	\$ 24,120,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 25,810,000</u>	<u>\$ -</u>	<u>\$ 1,690,000</u>	<u>\$ 24,120,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2017 - October 31, 2018
As of 07/31/2018

	11/1-10/31 Awarded Budget	Funds Expended 7/31/2018	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,742,139	1,887,919	854,220	31%
Hourly, Substitute, Child Care	204,779	242,319	(37,540)	-18%
FTE Benefits	1,240,147	894,664	345,483	28%
Hourly Etc. Benefits	-	28,090	(28,090)	-100%
Total Salaries and Benefits	<u>4,187,065</u>	<u>3,052,992</u>	<u>1,134,073</u>	<u>27%</u>
Operational Expenditures				
Supplies	49,441	24,329	25,112	51%
Nutrition Services - Child Meals	70,000	55,782	14,218	20%
Registrations/Memberships	14,000	5,307	8,693	62%
Contractual Services	87,676	24,585	63,091	72%
Travel	8,000	4,291	3,709	46%
Grant Indirect Charges	353,295	253,383	99,912	28%
Total Operational Expenditures	<u>582,412</u>	<u>367,677</u>	<u>214,735</u>	<u>37%</u>
Total Salary and Operational Expenditures	<u>4,769,477</u>	<u>3,420,669</u>	<u>1,348,808</u>	<u>28%</u>