



Seattle School District No. 1 Monthly Financial Report March 2021

May 10, 2021

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Adoption by resolution the 2021-22 recommended budget and the four-year budget plan summary and enrollment projections. The attached presentation provides more detail about planned expenditures.

Seattle School District No. 1
Monthly Financial Report
March 2021

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Seattle School District #1
Financial Statements
March 2021

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$148,791,695	\$106,912,628	\$3,434,077	\$1,392,291	\$2,382,763
Change YTD	(39,599,814)	83,934,237	4,7623	3,511	55,402
Total Fund Balance	\$109,191,881	\$190,846,865	\$3,481,700	\$1,395,802	\$2,438,165

General Fund

For March 2021, the ending fund balance is \$109.2M. This compares to \$97.0M for March 2020. March enrollment of 51,330 is less than adopted budget for 2020-2021 by 1,973 FTE. Revenues are \$505.2M YTD, compared to \$501.8M last year (see Pg. 4). Expenditures of \$544.8M are down by \$12.7M over the previous year (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$190.8M compared to \$65.7M in the prior year. Fund balance is comprised primarily of BEX IV \$52.4M, BTA III \$18.7M, BTA IV \$(63.2)M, BEX V \$158.3M, and Other Programs \$22.0M. Revenues are \$166.7M, consisting primarily of property taxes earnings from the BEX V \$121.2M and BTA IV levy \$41.4M. Expenditures of \$80.2M are comprised principally of BTA IV \$18.1M, BEX IV \$11.6M, and BEX V \$49.7M (see Pg. 10).

Debt Service Fund

At March 2021, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond. (see Pg. 13).

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at March 2021 is \$3.5M compared to \$4.0M last year (see Pg. 11). YTD Revenue is \$596K, and Expenditures are \$549K. Activity in this fund is down due to COVID-19.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at March 2021 is \$2.4M compared to \$2.4M as of March 2020.

Investments

The King County Pool net earned interest rate was .79% in March, compared to 1.87% of the previous year (see Pg. 9). The rate has decreased since last year, due to economic downturn related to COVID-19.

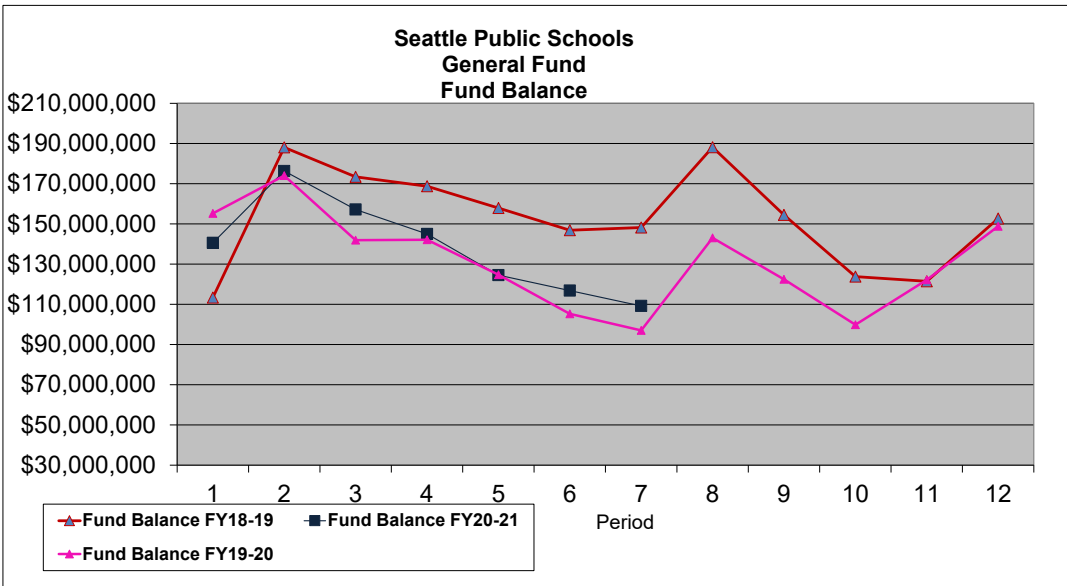
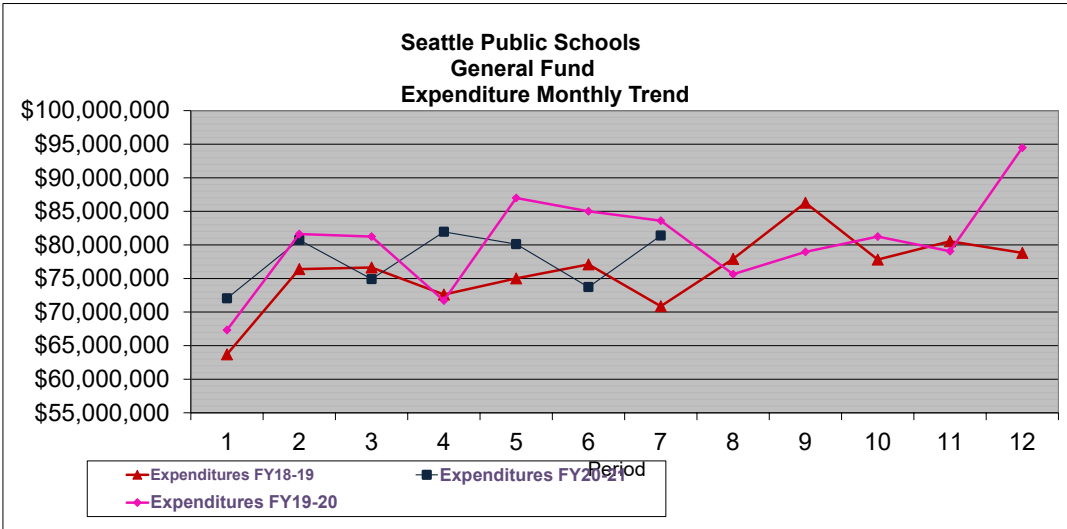
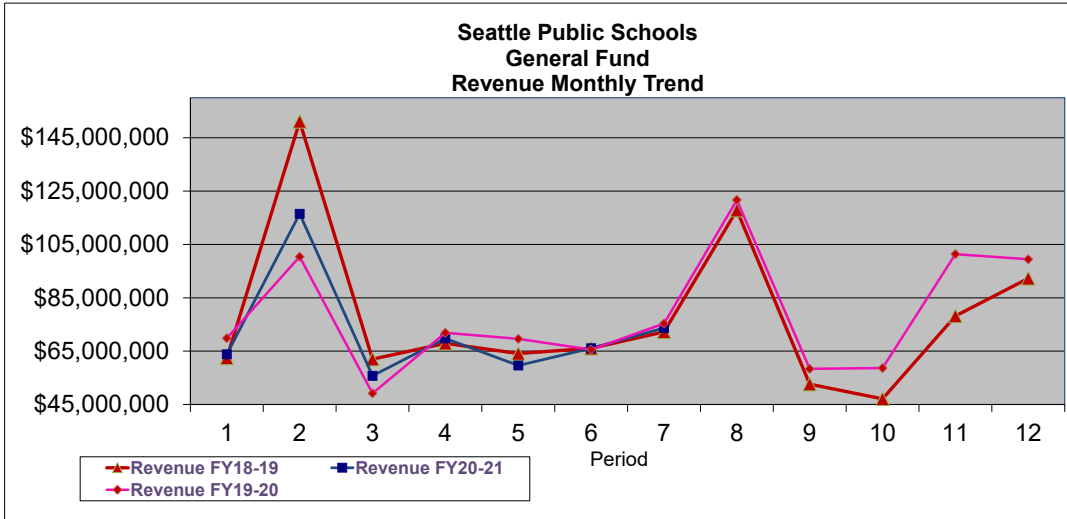
Seattle School District
Average Annual Enrollment by Grade
As of 03/31/2021

	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Adopted Budget	2020-2021 Average Annual As of Mar 2021	Difference
Half Day Kindergarten	20	0	0	0	0	0	-
Full Day Kindergarten	4,590	4,625	4,660	4,681	4,631	3,939	(692)
First	4,782	4,628	4,540	4,645	4,665	4,436	(229)
Second	4,794	4,637	4,521	4,471	4,527	4,394	(133)
Third	4,655	4,691	4,514	4,447	4,390	4,203	(187)
Fourth	4,666	4,577	4,607	4,437	4,385	4,231	(155)
Fifth	4,308	4,524	4,424	4,506	4,334	4,219	(115)
Sixth	3,875	3,874	4,099	4,035	4,163	4,035	(128)
Seventh	3,668	3,803	3,803	4,111	4,044	3,889	(155)
Eighth	3,714	3,611	3,748	3,784	4,050	4,006	(44)
Subtotal K-8	39,072	38,970	38,915	39,116	39,189	37,352	(1,837)
Ninth	3,479	3,675	3,573	3,822	3,814	3,740	(74)
Tenth	3,444	3,526	3,660	3,667	3,889	3,862	(27)
Eleventh	3,240	3,091	3,056	3,141	3,228	3,141	(87)
Twelfth	3,166	3,232	2,990	2,984	3,183	3,234	51
Subtotal High School	13,329	13,525	13,278	13,614	14,114	13,977	(137)
Total K-12	52,401	52,495	52,193	52,730	53,303	51,330	(1,973)
Summer School	64	66	62	53	incl above		
Spec Ed - Enrolled	7,517	7,867	8,268	8,705	8,149	7,455	(694)
- Funded**	7,517	7,867	8,268	8,204	7,836	7,455	(381)
Bilingual	6,577	6,524	6,537	6,834	6,798	6,475	(323)
Vocational Ed	1,715	1,731	1,539	1,519	1,662	1,560	(102)
Skill Center	67	80	69	85	156	87	(69)
Running Start	698	891	1,013	1,221	1,295	1,211	(84)
Open Doors	77	103	101	83	100	79	(21)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 03/31/2021**

(Excludes Other Financing Uses/Sources)

	2020-2021		2019-2020			2018-2019			Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 03/31/2021	FY 2021 Budget	As of 03/31/2020	FY 2020 Budget	FY 2020 Actuals	As of 03/31/2019	FY 2019 Budget	FY 2019 Actuals	
Revenue									
Local Tax	\$ 85,988,060	52%	\$ 70,491,145	47%	39%	\$ 115,158,850	64%	64%	
Local Nontax	6,135,192	26%	13,237,498	45%	46%	14,270,616	54%	49%	
State, General Purpose	296,782,875	55%	297,280,568	58%	60%	293,195,525	59%	59%	
State, Special Purpose	73,965,305	48%	85,343,727	53%	54%	87,948,716	60%	55%	
Federal, General Purpose	-	0%	1,296	2%	9%	22	0%	0%	
Federal, Special Purpose	28,994,497	49%	18,875,525	33%	42%	19,967,573	39%	45%	
Revenue from Other School Districts	925	0%	7,293	4%	5%	4,810	2%	3%	
Revenue from Other Agencies/Associations	13,356,507	35%	16,525,462	41%	57%	15,385,756	46%	53%	
Total Revenue	505,223,362	52%	501,762,514	53%	54%	545,931,868	58%	58%	
Expenditures									
Regular Education	280,167,677	55%	276,543,954	55%	64%	257,376,553	55%	60%	
Special Education	110,186,673	57%	106,397,052	56%	62%	97,577,644	62%	57%	
Vocation Education	8,493,315	50%	8,113,614	59%	59%	6,966,834	42%	51%	
Skill Center	840,216	48%	724,127	54%	62%	527,483	33%	45%	
Compensatory Education	39,522,517	47%	37,337,397	50%	52%	35,901,541	51%	50%	
Other Instructional Program	19,793,795	30%	21,622,518	31%	48%	21,233,592	34%	47%	
Community Services	872,893	65%	635,343	65%	42%	605,350	80%	40%	
Support Services	84,962,127	41%	106,129,345	54%	60%	92,122,751	52%	52%	
Total Expenditures	544,839,215	50%	557,503,350	53%	61%	512,311,748	54%	56%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 03/31/2021

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 92,123,252	\$ 164,979,969	\$ -	\$ 3,715	\$ 81,961
State Revenues	370,748,180	\$ 1,726,922			
Federal Revenues	28,994,497				
Revenue from Other School Distr/Govt	13,357,432	\$ -			
Associated Student Body Revenue			592,412		
Private Monies			3,893		
	<u>505,223,362</u>	<u>166,706,890</u>	<u>596,305</u>	<u>3,715</u>	<u>81,961</u>
Expenditures					
Regular Education	280,167,677				
Special Education	110,186,673				
Vocation Education	8,493,315				
Skills Center Instruction	840,216				
Compensatory Education	39,522,517				
Other Instructional Program	19,793,795				
Community Services	872,893				
Support Services	84,962,127				
Buildings, Equipment & Energy		80,190,106			
Matured Bond & Interest Expenditures				2,582,751	
Associated Student Body			548,575		
Private Purpose Expenditures			107		26,559
Total Expenditures	<u>544,839,215</u>	<u>80,190,106</u>	<u>548,682</u>	<u>2,582,751</u>	<u>26,559</u>
Other Financing Sources	16,040	-		2,582,547	
Other Financing (Uses)	-	(2,582,547)		-	
Excess of Revenues over Expenditures	<u>\$ (39,599,814)</u>	<u>\$ 83,934,237</u>	<u>\$ 47,623</u>	<u>\$ 3,511</u>	<u>\$ 55,402</u>
Beginning Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,077	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,263
Unassigned	21,830,217				
Total Beginning Fund Balance	<u>148,791,695</u>	<u>106,912,628</u>	<u>3,434,077</u>	<u>1,392,291</u>	<u>2,382,763</u>
Ending Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,395,802	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	87,863,137	3,481,700		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,063,665
Unassigned	(17,769,597)				
Total Ending Fund Balance	<u>\$ 109,191,881</u>	<u>\$ 190,846,865</u>	<u>\$ 3,481,700</u>	<u>\$ 1,395,802</u>	<u>\$ 2,438,165</u>

**Seattle School District
Combined Statement of Financial Condition
As of 03/31/2021**

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
Assets					
Cash					
Cash and Cash Equivalents	\$ 186,938,465	\$199,582,356	\$3,686,476	\$1,402,390	\$2,439,671
Escrow Accounts	138,163	1,864,745			
Warrants Outstanding	(12,907,432)	(3,847,945)	(62,889)	-	(5,291)
Total Cash and Cash Equivalents	174,169,195	197,599,156	3,623,587	1,402,390	2,434,380
Investments					
Receivables					
Tax	161,721,506	299,055,075		(41,416)	
Accounts Receivable	6,849,664	200,401	12,738	932	
Due from Other Funds	2,674,122	-	-	-	5,135
Total Receivable	171,245,293	299,255,476	12,738	(40,484)	5,135
Inventories	1,506,371				
Prepaid items	-				
Total Assets	\$ 346,920,859	\$496,854,632	\$3,636,325	\$1,361,906	\$2,439,515
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 2,758,800	1,601,268	45,433		1,350
Accrued Salaries	41,854,590				
Benefits and other Deductions	31,346,750				
Due to/from other Funds	-	2,570,065	109,192		
Retainage Payable	-	2,696,893			
Deposits	47,332	84,467			
Deferred Tax Revenue	161,721,506	299,055,075		(41,416)	
Other Deferred Revenue	-	-	-	7,520	
Total Current Liabilities	237,728,977	306,007,768	154,625	(33,896)	1,350
Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,481,700	1,395,802	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	87,863,137			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,063,665
Unassigned	(17,769,597)				
Total Fund Balance	109,191,881	190,846,865	3,481,700	1,395,802	2,438,165
Total Liabilities and Fund Balance	\$ 346,920,859	\$496,854,632	\$3,636,325	\$1,361,906	\$2,439,515

**Seattle School District
General Fund
Monthly Budget Status Report
As of 03/31/2021**

	2020-2021 Adopted Budget	YTD Actual As of 03/31/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,249,708	\$ 1,526,685			
Restricted	1,000,000	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	65,240,449	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Beginning Balance	<u>118,290,157</u>	<u>\$ 148,791,695</u>			
Revenue					
Local Taxes	164,961,975	\$ 85,988,060		\$ (78,973,915)	-24%
Local Nontax	23,506,896	\$ 6,135,192		(17,371,704)	-74%
State, General Purpose	537,952,932	\$ 296,782,875		(241,170,057)	-45%
State, Special Purpose	154,011,722	\$ 73,965,305		(80,046,417)	-52%
Federal, General Purpose	15,000	\$ -		(15,000)	-100%
Federal, Special Purpose	59,164,956	\$ 28,994,497		(30,170,459)	-51%
Revenue from Other School Districts	205,000	\$ 925		(204,075)	-100%
Revenue from Other Agencies/Associati	38,617,631	\$ 13,356,507		(25,261,124)	-65%
Total Revenue	<u>978,436,112</u>	<u>\$ 505,223,362</u>		<u>(473,212,750)</u>	<u>-48%</u>
Transfer-In	38,946,394	\$ -		(38,946,394)	-100%
Other Financing Sources	-	\$ 16,040		16,040	n/a
Total Resources Available	<u>1,135,672,663</u>	<u>\$ 654,031,097</u>			
Expenditures					
Regular Education	511,693,528	\$ 280,167,677	182,979,767	48,546,084	9%
Special Education	192,988,932	\$ 110,186,673	74,144,898	8,657,361	4%
Vocation Education	17,031,163	\$ 8,493,315	5,760,207	2,777,641	16%
Skill Center Instruction	1,733,826	\$ 840,216	537,566	356,044	21%
Compensatory Education	83,842,204	\$ 39,522,517	26,396,479	17,923,209	21%
Other Instructional Program	66,341,475	\$ 19,793,795	12,775,592	33,772,088	51%
Community Services	1,345,339	\$ 872,893	442,946	29,499	2%
Support Services	205,928,272	\$ 84,962,127	71,441,683	49,524,462	24%
Total Expenditures	<u>1,080,904,739</u>	<u>\$ 544,839,215</u>	<u>374,479,137</u>	<u>161,586,387</u>	<u>15%</u>
Other Financing Uses					
Total Resources Used	<u>1,080,904,739</u>	<u>\$ 544,839,215</u>	<u>374,479,137</u>	<u>161,586,387</u>	<u>15%</u>
Ending Fund Balance					
Nonspendable Inventory	1,249,708	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	2,718,216	\$ 70,487,174			
Unassigned	10,000,000	\$ (17,769,597)			
Total Ending Fund Balance	<u>\$ 54,767,924</u>	<u>\$ 109,191,881</u>			
Net Change in Fund Balance	<u>\$ (63,522,233)</u>	<u>\$ (39,599,814)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 03/31/2021**

	2020 - 2021 Adopted Budget	YTD Actual 3/31/2021	Outstanding Encumbrances	2020 - 2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,384,368	\$ 1,200,696			
Committed from Levies Proceeds	62,681,381	85,071,738			
Committed to Other Purposes	20,978,594	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Beginning Balance	<u>85,044,343</u>	<u>106,912,628</u>			
Revenue					
Local Taxes	308,685,030	162,681,352		146,003,678	47%
Local Nontax	8,355,636	2,298,617		6,057,019	72%
State, General Purpose	-	-		-	
State, Special Purpose	15,263,785	1,726,922		13,536,863	89%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>332,304,451</u>	<u>166,706,890</u>		<u>165,597,560</u>	<u>50%</u>
Other Financing Sources				-	
Total Resources Available	<u>417,348,794</u>	<u>273,619,518</u>			
Expenditures					
Sites		-			
Buildings	216,824,954	65,595,415	25,604,539	125,625,000	58%
Equipment	4,527,686	598,183	465,144	3,464,359	77%
Energy	-	-	-		
Instructional Technology	34,527,844	13,996,508	509,871	20,021,466	58%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>255,880,484</u>	<u>80,190,106</u>	<u>26,579,554</u>	<u>149,110,824</u>	<u>58%</u>
Other Financing Uses	41,637,611	2,582,547		39,055,064	94%
Total Resources Used	<u>297,518,095</u>	<u>82,772,653</u>	<u>26,579,554</u>	<u>188,165,888</u>	<u>63%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,315,668	1,200,696			
Committed from Levies Proceeds	95,982,918	85,071,738			
Committed to Other Purposes	22,532,113	16,711,294			
Assigned to Fund Purposes	-	87,863,137			
Total Ending Fund Balance	<u>\$ 119,830,699</u>	<u>\$ 190,846,865</u>			
Net Change in Fund Balance	<u>\$ 34,786,356</u>	<u>\$ 83,934,237</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 03/31/2021**

	2020-2021 Adopted Budget	YTD Actual As of 03/31/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,362,958	\$ 1,392,291			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,362,958</u>	<u>1,392,291</u>			
Revenue					
Local Taxes	-	\$ (1,265)		(1,265)	-100%
Local Nontax	20,000	4,980		(15,020)	-75%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>20,000</u>	<u>3,715</u>		<u>(16,285)</u>	<u>-81%</u>
Transfers In	2,691,217	2,582,547		108,670	4%
Other Financing Sources	-	-		-	
Total Resources Available	<u>4,074,175</u>	<u>3,978,553</u>			
Expenditures					
Matured Bond Expenditures	2,459,000	2,459,000		-	0%
Interest on Bonds	232,217	123,547		108,670	47%
Bond Issue costs	-	-		-	
Bond Admin Fees	-	204		(204)	-100%
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>2,701,217</u>	<u>2,582,751</u>	<u>-</u>	<u>118,466</u>	<u>4%</u>
Other Financing Uses -Refunding bond escrow	-	-		-	
Total Resources Used	<u>2,701,217</u>	<u>2,582,751</u>	<u>-</u>	<u>128,466</u>	<u>5%</u>
Ending Fund Balance					
Restricted for Debt Service	<u>1,372,958</u>	<u>1,395,802</u>			
Total Ending Fund Balance	<u>\$ 1,372,958</u>	<u>\$ 1,395,802</u>			
Net Change in Fund Balance	<u>\$ 10,000</u>	<u>\$ 3,511</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 03/31/2021

	2020-2021 Adopted Budget	YTD Actual 3/31/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,286,007	\$ 3,434,077			
	<u>3,286,007</u>	<u>3,434,077</u>			
Revenue					
General Student Body	2,000,000	406,374		(1,593,626)	-80%
Athletics	900,000	84,080		(815,920)	-91%
Classes	700,000	25,173		(674,827)	-96%
Clubs	1,500,000	76,785		(1,423,215)	-95%
Private Monies	50,000	3,893		(46,107)	-92%
Total Revenue	<u>5,150,000</u>	<u>596,305</u>		<u>(4,553,695)</u>	<u>-88%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>8,436,007</u>	<u>4,030,382</u>			
Expenditures					
General Student Body	2,000,000	227,934		1,772,066	89%
Athletics	1,050,000	251,270		798,730	76%
Classes	800,000	7,034		792,966	99%
Clubs	1,550,000	62,337		1,487,663	96%
Private Monies	50,000	107		49,893	100%
Total Expenditures	<u>5,450,000</u>	<u>548,682</u>	-	<u>4,901,318</u>	<u>90%</u>
Transfers			-	-	
Total Resources Used	<u>5,450,000</u>	<u>548,682</u>	-	<u>4,901,318</u>	<u>90%</u>
Ending Fund Balance					
Restricted for Fund Purposes	2,986,007	3,481,700			
Total Ending Fund Balance	<u>\$ 2,986,007</u>	<u>\$ 3,481,700</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (300,000)</u>	<u>\$ 47,623</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 03/31/2021**

	<u>3/31/2021</u>	<u>3/31/2020</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 186,938,465	\$ 184,399,983	
Escrow Accounts	138,163	159,400	
Warrants Outstanding	(12,907,432)	(17,721,023)	
Total Cash and Cash Equivalents	<u>174,169,195</u>	<u>166,838,360</u>	
Receivables			
Tax	161,721,506	157,779,320	
Accounts Receivable	6,849,664	4,673,385	
Due from Other Funds	2,674,122	4,102,533	
Total Receivable	<u>171,245,293</u>	<u>166,555,238</u>	
Inventories	1,506,371	1,441,045	
Prepaid items	-	-	
Total Assets	<u><u>\$ 346,920,859</u></u>	<u><u>\$ 334,834,643</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,758,800	\$ 1,528,642	
Accrued Salaries	41,854,590	41,008,810	
Benefits and other Deductions	31,346,750	37,433,767	
Retainage Payable	-	3,734	
Deposits	47,332	47,675	
Deferred Tax Revenue	161,721,506	157,779,320	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>237,728,977</u>	<u>237,801,948</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ (17,769,597)	\$ (48,442,178)	
Total Fund Balance	<u>109,191,881</u>	<u>97,032,695</u>	
Total Liabilities and Fund Balance	<u><u>\$ 346,920,859</u></u>	<u><u>\$ 334,834,643</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 03/31/2021**

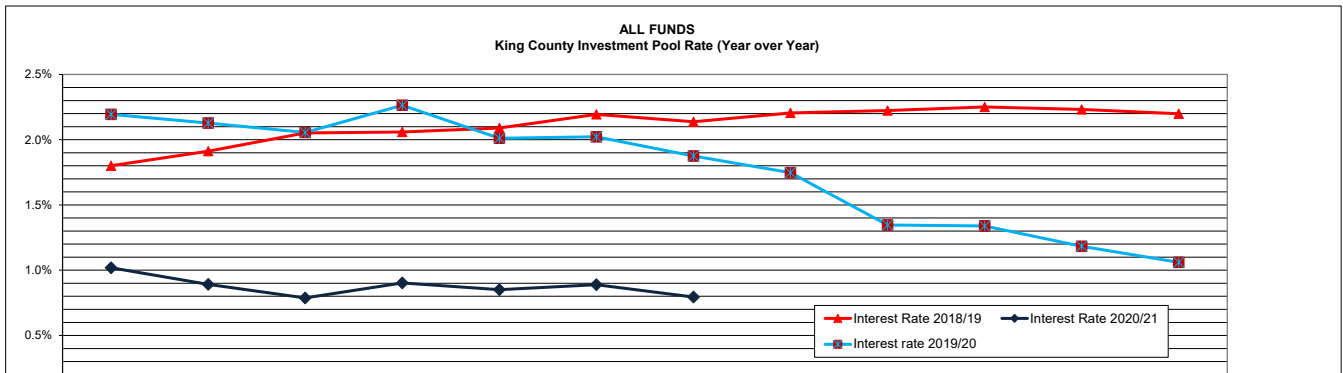
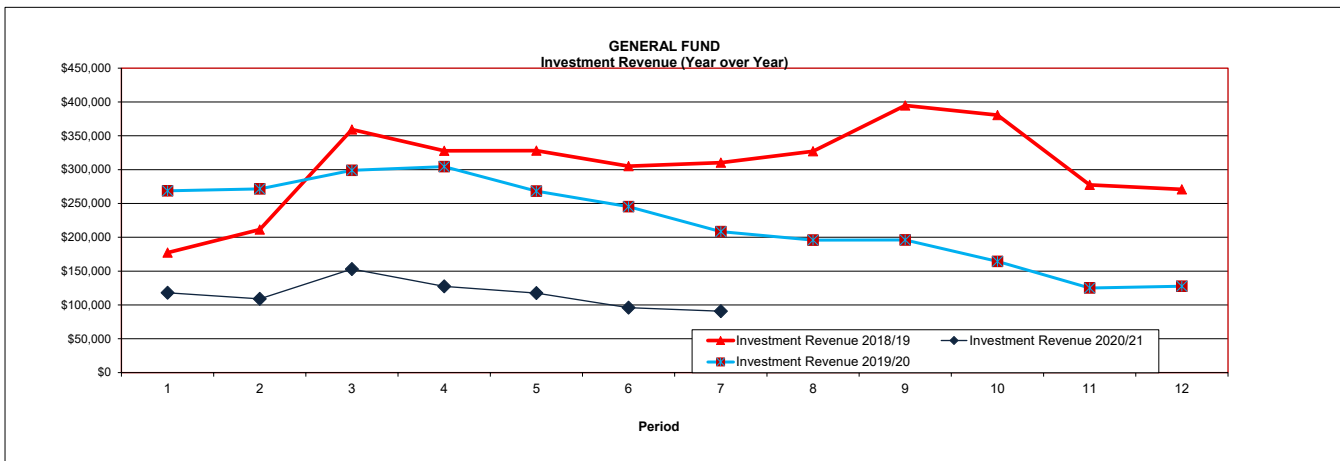
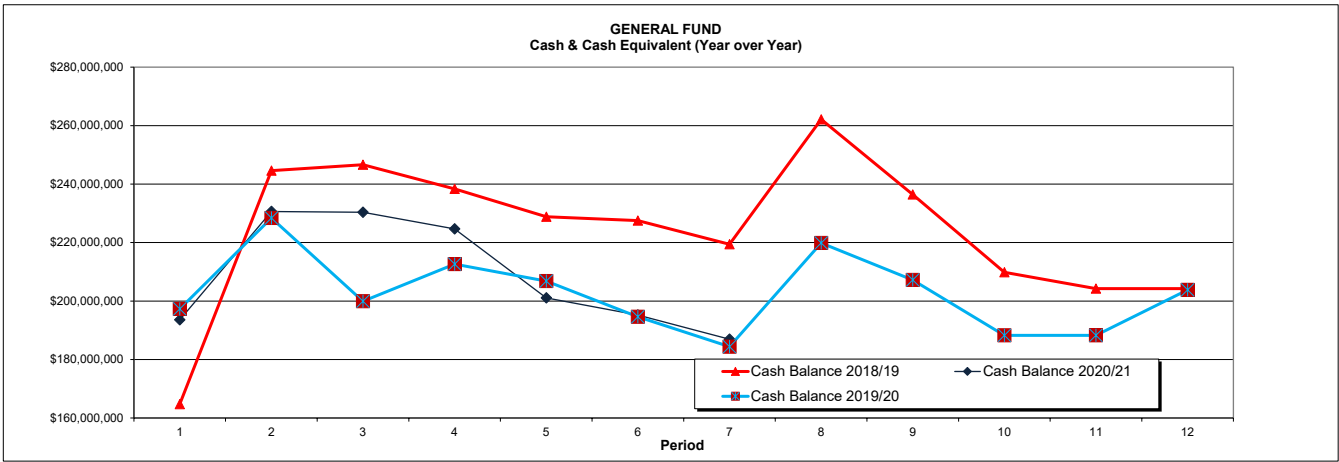
	3/31/2021	3/31/2020	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 199,582,356	\$ 75,067,782	
Escrow Accounts	1,864,745	1,614,045	
Warrants Outstanding	(3,847,945)	(3,708,061)	
Total Cash and Cash Equivalents	197,599,156	72,973,766	
Investments			
Receivables			
Tax	299,055,075	298,541,069	
Accounts Receivable	200,401	26,626	
Total Receivable	299,255,476	298,567,696	
Total Assets	\$ 496,854,632	\$ 371,541,461	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,601,268	\$ 427,455	
Due to/from other Funds	2,570,065	3,912,886	
Retainage Payable	2,696,893	2,827,482	
Deposits	84,467	84,467	
Deferred Tax Revenue	299,055,075	298,541,069	
Other Deferred Revenue	-	-	
Total Current Liabilities	306,007,767	305,793,359	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	87,863,137	40,114,488	
Total Fund Balance	190,846,865	65,748,103	
Total Liabilities and Fund Balance	\$ 496,854,632	\$ 371,541,461	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 03/31/2021**

	3/31/2021	3/31/2020	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,402,390	\$ 1,378,033	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,402,390	1,378,033	
Receivables			
Tax	(41,416)	(35,273)	
Accounts Receivable	932	2,166	
Due from Other Fund	-	-	
Total Receivable	(40,484)	(33,107)	
Total Assets	\$ 1,361,906	\$ 1,344,926	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(41,416)	(35,273)	
Other Deferred Revenue	7,520		
Total Current Liabilities	(33,896)	(35,273)	
Fund Balance			
Restricted for Debt Service	1,395,802	1,380,199	
Total Fund Balance	1,395,802	1,380,199	
Total Liabilities and Fund Balance	\$ 1,361,906	\$ 1,344,926	

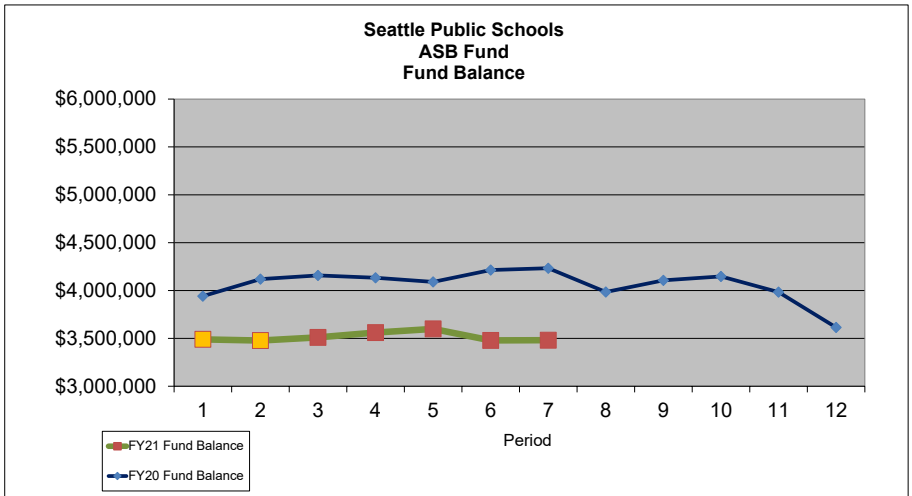
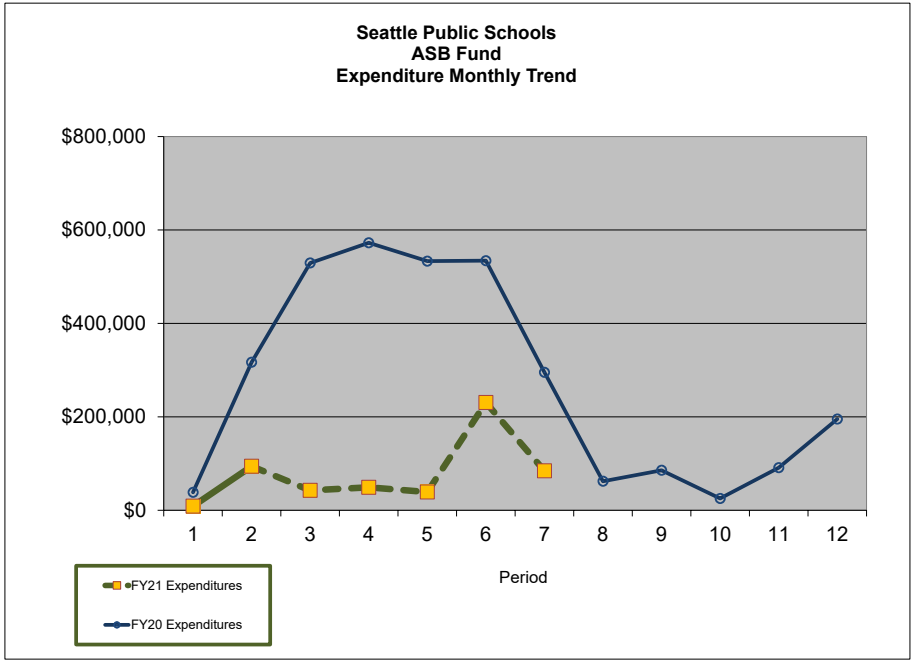
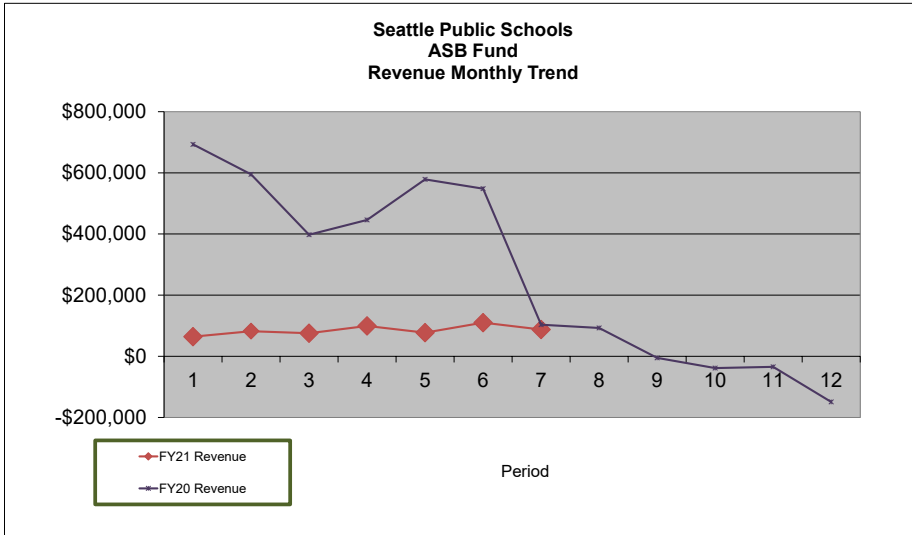
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 03/31/2021**

	3/31/2021	3/31/2020
Assets		
Cash		
Cash and Cash Equivalents	\$ 3,686,476	\$ 4,421,791
Escrow Accounts		
Warrants Outstanding	(62,889)	(162,978)
Total Cash and Cash Equivalents	3,623,587	4,258,813
Receivables		
Tax		
Accounts Receivable	12,738	8,237
Due from Other Funds		
Total Receivable	12,738	8,237
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 3,636,325	\$ 4,267,050
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 45,433	\$ 56,854
Accrued Salaries		
Deferred Revenue		
Due to other Funds	109,192	182,017
Other Deferred Revenue		
Total Current Liabilities	154,625	238,871
Fund Balance		
Restricted for Fund Purposes	3,481,700	4,028,179
Total Fund Balance	3,481,700	4,028,179
Total Liabilities and Fund Balance	\$ 3,636,325	\$ 4,267,050



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 03/31/2021

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2020-2021	Total 2019-2020
Revenues												
Federal												
State	-	791,765	791,765	-	-	-	-	\$ 388,627	\$ 151,083	\$ 395,447	\$ 1,726,922	\$ 11,356,521
Local	\$ 1,005,240	1,005,240	1,005,240	-	200	-	(376)	\$ 144,434	\$ 41,357,543	\$ 121,188,745	\$ 163,695,787	108,143,524
Interest		120,205	120,205	(13)	8,020	6,886	108,407	\$ 465,750	\$ (185,206)	\$ 760,131	\$ 1,284,182	849,609
Other	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	2,250,000
Total Revenues	\$ -	\$ 1,917,210	\$ 1,917,210	\$ (13)	\$ 8,220	\$ 6,886	\$ 108,031	\$ 998,811	\$ 41,323,421	\$ 122,344,323	\$ 166,706,690	\$ 122,599,655
Expenditures												
Capital Outlay	-	370,322	370,322	-	-	17,592	337,345	\$ 11,623,626	\$ 18,092,479	\$ 49,748,742	\$ 80,190,106	82,446,430
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 370,322	\$ 370,322	\$ -	\$ -	\$ 17,592	\$ 337,345	\$ 11,623,626	\$ 18,092,479	\$ 49,748,742	\$ 80,190,106	\$ 82,446,430
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund		(123,547)	(123,547)							(2,459,000)	\$ (2,582,547)	(2,452,675)
Sale of Bonds												
Total Other Financing Sources/(Uses)	\$ -	\$ (123,547)	\$ (123,547)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,459,000)	\$ (2,582,547)	\$ (2,452,675)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,423,341	1,423,341	\$ (13)	\$ 8,220	\$ (10,706)	\$ (229,314)	\$ (10,624,815)	\$ 23,230,942	\$ 70,136,582	\$ 83,934,237	\$ 37,700,550
Fund Balance, September 1	2,829,680	17,810,510	20,640,190	(2,269)	1,389,664	1,200,696	18,968,921	\$ 63,036,917	\$ (86,444,097)	\$ 88,122,599	\$ 106,912,628	28,047,546
Adjustment to prior year Ending Fund Balance											\$ -	-
Restricted from State Proceeds								\$ -			\$ -	-
Restricted from Bond Proceeds											\$ 1,200,696	1,351,436
Committed from Levies Proceeds				(2,269)	1,389,664	1,200,696	18,968,921	\$ 63,036,917	\$ (86,444,095)	\$ 88,122,600	\$ 85,071,738	7,571,744
Committed for Other Purposes		16,711,294	16,711,294								\$ 16,711,294	16,710,434
Assigned to Fund Purposes	2,829,680	2,522,557	5,352,241	(12)	8,220	(10,705)	(231,172)	(10,624,816)	23,232,800	70,136,581	\$ 87,863,136	40,114,480
Fund Balance, March 31, 2021	\$ 2,829,680	\$ 19,233,851	\$ 22,063,531	\$ (2,282)	\$ 1,397,884	\$ 1,189,991	\$ 18,737,749	\$ 52,412,101	\$ (63,211,297)	\$ 158,259,181	\$ 190,846,865	\$ 65,748,101



Seattle School District
Community Schools Report

Life-To-Date As of March 31, 2021

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
World School Fy 21's YTD expenditures	\$ -
	\$ (5,493,394)

Fund 2322 Balance As of 03/31/2021

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/20 to 8/31/21

<u>Name and Purpose of Issue</u>	<u>Issue Date</u>	<u>Rates</u>	<u>Amount Authorized</u>	<u>9/1/2020 Beg. Bal.</u>	<u>Additions</u>	<u>Reductions</u>	<u>8/31/2021 Balance</u>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 20,421,000	\$ -	2,459,000	\$ 17,962,000
Total Limited General Obligation Bonds - Non Voted			\$ 20,621,000	\$ 20,421,000	\$ -	\$ 2,459,000	\$ 17,962,000

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2020 - October 31, 2021
As of 03/31/2021

	11/1-10/31 Awarded Budget	Funds Expended 3/31/2021	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,436,403	1,079,467	1,356,936	56%
Hourly, Substitute, Child Care	172,200	6,485	165,715	96%
FTE Benefits	1,260,103	494,645	765,458	61%
Hourly Etc. Benefits	-	935	(935)	-100%
Total Salaries and Benefits	<u>3,868,706</u>	<u>1,581,532</u>	<u>2,287,174</u>	<u>59%</u>
Operational Expenditures				
Supplies	459,160	5,482	453,678	99%
Nutrition Services - Child Meals	98,000	12	97,988	100%
Registrations/Memberships	15,000		15,000	100%
Contractual Services	95,581	2,368	93,213	98%
Travel	1,000	628	372	37%
Grant Indirect Charges	702,850	216,879	485,971	69%
Total Operational Expenditures	<u>1,371,591</u>	<u>225,369</u>	<u>1,146,222</u>	<u>84%</u>
 Total Salary and Operational Expenditures	 <u>5,240,297</u>	 <u>1,806,901</u>	 <u>3,433,396</u>	 <u>66%</u>