



Seattle School District No. 1 Monthly Financial Report July 2020

September 9, 2020

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Adoption by resolution the 2021-22 recommended budget and the four-year budget plan summary and enrollment projections. The attached presentation provides more detail about planned expenditures.

Seattle School District No. 1
Monthly Financial Report
July 2020

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

Seattle School District #1
Financial Statements
July 2020

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$152,731,266	\$28,047,552	\$3,486,007	\$1,365,071	\$2,343,482
Change YTD	(30,553,931)	126,201,337	292,579	25,981	124,036
Total Fund Balance	\$122,177,335	\$154,248,890	\$3,778,586	\$1,391,052	\$2,467,518

General Fund

For July 2020, the ending fund balance is \$122.2M. This compares to \$121.5M for July 2019. July enrollment of 52,730 is more than adopted budget for 2019-2020 by 2,075 FTE. Revenues are \$841.8 YTD, compared to \$841.7M last year (see Pg. 4). Property tax revenues of \$146.1M are down \$31.6M over the previous year due to state law changes. Expenditures of \$872.4M are up \$37.5M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$154.2M compared to \$100.2M in the prior year. Fund balance is comprised primarily of BEX IV \$69.9M, BTA III \$23.8M, BTA IV \$(69.7)M, BEX V \$107.2M, and Other Programs \$20.4M. Revenues are \$272.1M, consisting primarily of property taxes earnings from the BEX IV levy \$53.5M, BEX V \$120.9M and BTA IV levy \$79.0M. Expenditures of \$143.2M are comprised principally of BEX IV \$54.8M, BTA IV \$67.5M and BEX V \$15.3M (see Pg. 10).

Debt Service Fund

At July 2020, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond. On April 17, the district refinanced it's 2010 bonds at an interest rate of 1.21%, saving the district \$1.9 million over the next six years. (see Pg. 13).

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at July 2020 is \$3.7M compared to \$3.6M last year (see Pg. 11). YTD Revenue is \$3.4M, and Expenditures are \$3.1M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at July 2020 is \$2.5M compared to \$2.4M as of July 2019.

Investments

The King County Pool net earned interest rate was 1.18% in July, compared to 2.23% of the previous year (see Pg. 9). The rate is decreasing since the last year, due to economic downturn related to COVID-19.

Seattle School District
Average Annual Enrollment by Grade
As of 07/31/2020

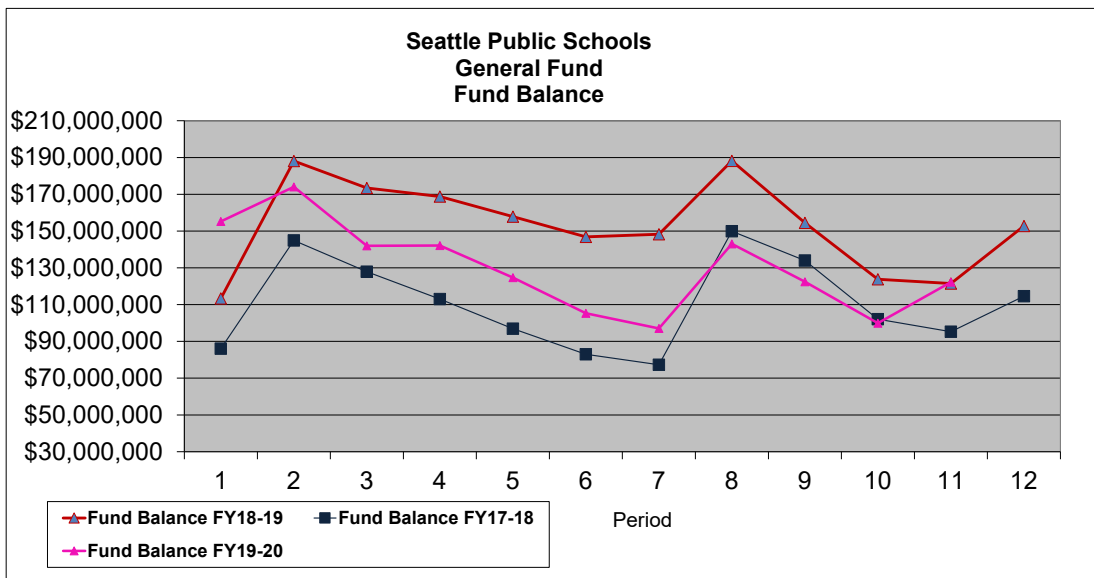
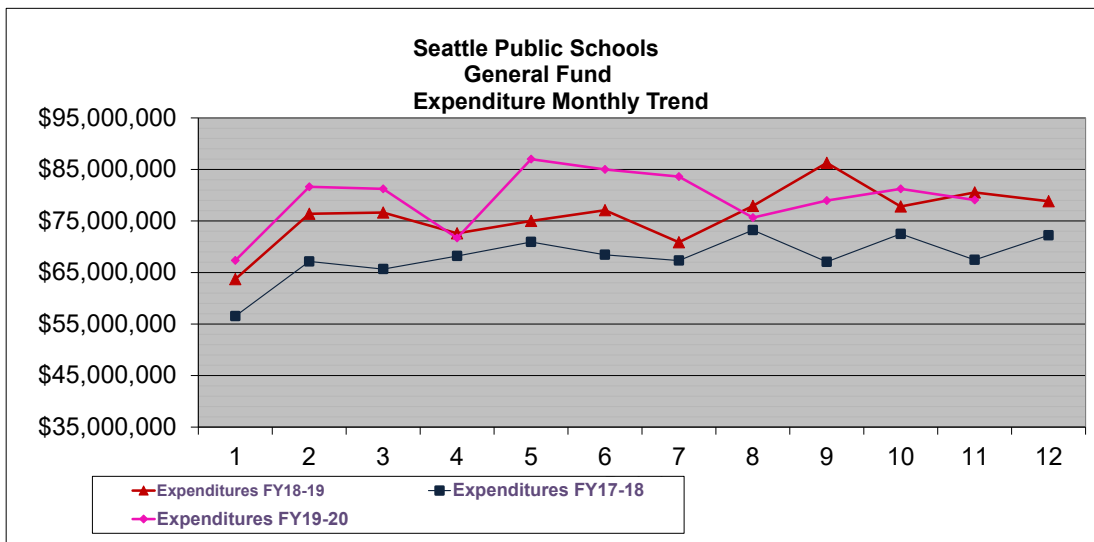
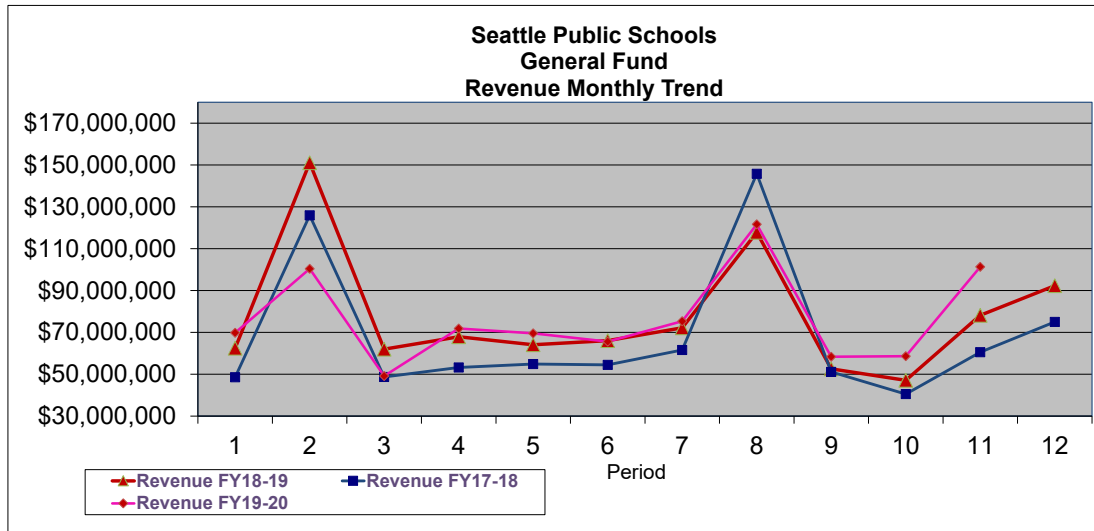
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020 Adopted Budget	2019-2020 Average Annual As of Jul 2020 *	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,373	20	0	0	0	0	-
Full Day Kindergarten	2,037	4,590	4,625	4,660	4,675	4,681	6
First	4,870	4,782	4,628	4,540	4,476	4,645	169
Second	4,741	4,794	4,637	4,521	4,359	4,471	112
Third	4,754	4,655	4,691	4,514	4,328	4,447	119
Fourth	4,382	4,666	4,577	4,607	4,378	4,437	59
Fifth	4,172	4,308	4,524	4,424	4,397	4,506	109
Sixth	3,713	3,875	3,874	4,099	3,929	4,035	106
Seventh	3,703	3,668	3,803	3,803	3,944	4,111	167
Eighth	3,392	3,714	3,611	3,748	3,686	3,784	98
Subtotal K-8	37,137	39,072	38,970	38,915	38,172	39,116	944
Ninth	3,416	3,479	3,675	3,573	3,584	3,822	238
Tenth	3,508	3,444	3,526	3,660	3,385	3,667	282
Eleventh	3,146	3,240	3,091	3,056	2,957	3,141	184
Twelfth	3,126	3,166	3,232	2,990	2,557	2,984	427
Subtotal High School	13,196	13,329	13,525	13,278	12,483	13,614	1,131
Total K-12	50,333	52,401	52,495	52,193	50,655	52,730	2,075
Summer School	52	64	66	62	incl above	53	
Spec Ed - Enrolled	7,284	7,517	7,867	8,268	8,233	8,705	472
- Funded**	7,284	7,517	7,867	8,268	8,204	8,204	-
Bilingual	6,308	6,577	6,524	6,537	6,317	6,834	517
Vocational Ed	1,729	1,715	1,731	1,539	1,366	1,519	153
Skill Center	102	67	80	69	114	85	(29)
Running Start	559	698	891	1,013	1,228	1,221	(7)
Open Doors	51	77	103	101	129	83	(46)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

* Due to COVID-19, June count is based on May 2020 projected count multiplied by an adjustment rate calculated by OSPI.

** **Special Education Funded Enrollment capped by State.**



**Seattle School District
General Fund
As of 06/30/2020**

(Excludes Other Financing Uses/Sources)

	2019-2020		2018-2019			2017-2018			Explanation of Variance
	Actual YTD As of 07/31/2020	% of Total FY 2020 Budget	Actual YTD As of 07/31/2019	% of Total FY 2019 Budget	% of Total FY 2019 Actuals	Actual YTD As of 07/31/2018	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	
Revenue									
Local Tax	\$ 147,503,935	99%	\$ 179,187,819	100%	100%	\$ 216,756,390	100%	100%	
Local Nontax	17,097,206	58%	23,017,791	88%	79%	21,355,533	113%	74%	
State, General Purpose	468,481,874	92%	443,208,114	89%	90%	342,099,252	90%	90%	
State, Special Purpose	145,282,493	90%	138,995,208	95%	88%	106,201,098	93%	88%	
Federal, General Purpose	15,806	26%	14,922	32%	100%	35,980	77%	92%	
Federal, Special Purpose	33,911,842	59%	34,420,925	68%	77%	35,194,676	68%	81%	
Revenue from Other School Districts	16,487	8%	38,172	19%	27%	66,704	33%	102%	
Revenue from Other Agencies/Associations	29,493,724	73%	22,811,299	67%	79%	23,831,605	97%	83%	
Total Revenue	841,803,367	89%	841,694,250	90%	90%	745,541,238	92%	91%	
Expenditures									
Regular Education	425,899,166	85%	410,446,996	88%	95%	361,537,336	86%	94%	
Special Education	167,929,677	89%	157,151,260	100%	91%	133,337,393	93%	91%	
Vocation Education	13,064,617	95%	11,857,478	71%	86%	10,412,664	81%	90%	
Skill Center	1,247,081	93%	954,142	60%	82%	937,933	70%	84%	
Compensatory Education	65,448,350	87%	62,558,661	88%	87%	57,675,830	86%	90%	
Other Instructional Program	34,409,654	49%	35,282,946	56%	79%	34,667,931	76%	90%	
Community Services	1,223,146	124%	1,133,745	150%	75%	1,362,615	185%	79%	
Support Services	163,182,600	83%	155,484,915	88%	87%	144,529,647	88%	86%	
Total Expenditures	872,404,291	83%	834,870,143	87%	91%	744,461,349	87%	91%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 07/31/2020

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 164,601,141	\$ 256,559,496	\$ -	\$ 25,562	\$ 133,620
State Revenues	613,764,367	\$ 13,314,986			
Federal Revenues	33,927,648				
Revenue from Other School Distr/Govt	29,510,211	\$ 2,250,000			
Associated Student Body Revenue			3,373,994		
Private Monies			3,177		
	<u>841,803,367</u>	<u>272,124,482</u>	<u>3,377,171</u>	<u>25,562</u>	<u>133,620</u>
Expenditures					
Regular Education	425,899,166				
Special Education	167,929,677				
Vocation Education	13,064,617				
Skills Center Instruction	1,247,081				
Compensatory Education	65,448,350				
Other Instructional Program	34,409,654				
Community Services	1,223,146				
Support Services	163,182,600				
Buildings, Equipment & Energy		143,239,973			
Matured Bond & Interest Expenditures				2,737,409	
Associated Student Body			3,081,407		
Private Purpose Expenditures			3,185		9,584
Total Expenditures	<u>872,404,291</u>	<u>143,239,973</u>	<u>3,084,592</u>	<u>2,737,409</u>	<u>9,584</u>
Other Financing Sources	46,993	-		23,304,171	
Other Financing (Uses)	-	(2,683,171)		(20,566,343)	
Excess of Revenues over Expenditures	<u>\$ (30,553,931)</u>	<u>\$ 126,201,337</u>	<u>\$ 292,579</u>	<u>\$ 25,981</u>	<u>\$ 124,036</u>
Beginning Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,365,071	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	2,413,938	3,486,007	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,968,982
Unassigned	7,256,393				
Total Beginning Fund Balance	<u>152,731,266</u>	<u>28,047,552</u>	<u>3,486,007</u>	<u>1,365,071</u>	<u>2,343,482</u>
Ending Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,391,052	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	128,615,275	3,778,586		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,093,018
Unassigned	(23,297,538)				
Total Ending Fund Balance	<u>\$ 122,177,335</u>	<u>\$ 154,248,890</u>	<u>\$ 3,778,586</u>	<u>\$ 1,391,052</u>	<u>\$ 2,467,518</u>

**Seattle School District
Combined Statement of Financial Condition
As of 07/31/2020**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 204,410,252	\$169,549,771	\$3,936,322	\$1,389,672	\$2,448,539
Escrow Accounts	159,400	1,629,585			
Warrants Outstanding	(17,012,668)	(8,830,237)	(82,691)	-	(7,000)
Total Cash and Cash Equivalents	<u>187,556,984</u>	<u>162,349,118</u>	<u>3,853,631</u>	<u>1,389,672</u>	<u>2,441,539</u>
Investments					
Receivables					
Tax	80,867,802	152,701,980		(39,435)	
Accounts Receivable	7,544,520	146,569	7,960	1,380	27,459
Due from Other Funds	4,792,922		-	-	
Total Receivable	<u>93,205,244</u>	<u>152,848,549</u>	<u>7,960</u>	<u>(38,055)</u>	<u>27,459</u>
Inventories	1,446,930				
Prepaid items	-				
Total Assets	<u>\$ 282,209,158</u>	<u>\$315,197,667</u>	<u>\$3,861,591</u>	<u>\$1,351,617</u>	<u>\$2,468,998</u>
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 3,002,039	651,595	37,796		1,480
Accrued Salaries	42,043,282				
Benefits and other Deductions	34,063,669				
Due to/from other Funds	-	4,775,172	45,209		
Retainage Payable	3,734	2,735,565			
Deposits	51,297	84,467			
Deferred Tax Revenue	80,867,802	152,701,980		(39,435)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	<u>160,031,823</u>	<u>160,948,778</u>	<u>83,005</u>	<u>(39,435)</u>	<u>1,480</u>
Fund Balance					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436	3,778,586	1,391,052	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	128,615,275			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,093,018
Unassigned	(23,297,538)				
Total Fund Balance	<u>122,177,335</u>	<u>154,248,890</u>	<u>3,778,586</u>	<u>1,391,052</u>	<u>2,467,518</u>
Total Liabilities and Fund Balance	<u>\$ 282,209,158</u>	<u>\$315,197,667</u>	<u>\$3,861,591</u>	<u>\$1,351,617</u>	<u>\$2,468,998</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 07/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 07/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,523,704	\$ 1,249,708			
Restricted	1,000,000	\$ 9,164,297			
Committed	28,000,000	\$ 27,600,000			
Assigned	75,550,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 7,256,393			
Total Beginning Balance	<u>116,074,648</u>	<u>\$ 152,731,266</u>			
Revenue					
Local Taxes	149,385,664	\$ 147,503,935		\$ (1,881,729)	-17%
Local Nontax	29,600,750	\$ 17,097,206		(12,503,544)	-42%
State, General Purpose	508,974,780	\$ 468,481,874		(40,492,906)	-8%
State, Special Purpose	162,282,706	\$ 145,282,493		(17,000,213)	-10%
Federal, General Purpose	61,000	\$ 15,806		(45,194)	-74%
Federal, Special Purpose	57,238,521	\$ 33,911,842		(23,326,679)	-41%
Revenue from Other School Districts	200,000	\$ 16,487		(183,513)	-92%
Revenue from Other Agencies/Associations	40,417,059	\$ 29,493,724		(10,923,335)	-27%
Total Revenue	<u>948,160,480</u>	<u>\$ 841,803,367</u>		<u>(106,357,113)</u>	<u>-11%</u>
Transfer-In	25,580,499	\$ -		(25,580,499)	-100%
Other Financing Sources	-	\$ 46,993		46,993	n/a
Total Resources Available	<u>1,089,815,627</u>	<u>\$ 994,581,626</u>			
Expenditures					
Regular Education	498,372,304	\$ 425,899,166	36,957,125	35,516,013	7%
Special Education	189,303,938	\$ 167,929,677	18,393,237	2,981,024	2%
Vocation Education	13,779,601	\$ 13,064,617	1,228,062	(513,078)	-4%
Skill Center Instruction	1,335,426	\$ 1,247,081	104,860	(16,515)	-1%
Compensatory Education	75,288,820	\$ 65,448,350	5,140,872	4,699,598	6%
Other Instructional Program	70,242,049	\$ 34,409,654	3,677,131	32,155,264	46%
Community Services	984,941	\$ 1,223,146	124,150	(362,355)	-37%
Support Services	195,583,900	\$ 163,182,600	20,074,915	12,326,385	6%
Total Expenditures	<u>1,044,890,979</u>	<u>\$ 872,404,291</u>	<u>85,700,352</u>	<u>86,786,336</u>	<u>8%</u>
Other Financing Uses					
Total Resources Used	<u>1,044,890,979</u>	<u>\$ 872,404,291</u>	<u>85,700,352</u>	<u>86,786,336</u>	<u>8%</u>
Ending Fund Balance					
Nonspendable Inventory	1,523,704	\$ 1,249,708			
Restricted	-	\$ 9,164,297			
Committed	30,000,000	\$ 27,600,000			
Assigned	3,400,944	\$ 107,460,868			
Unassigned	10,000,000	\$ (23,297,538)			
Total Ending Fund Balance	<u>\$ 44,924,648</u>	<u>\$ 122,177,335</u>			
Net Change in Fund Balance	<u>\$ (71,150,000)</u>	<u>\$ (30,553,931)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 07/31/2020**

	2019 - 2020 Adopted Budget	YTD Actual 7/31/2020	Outstanding Encumbrances	2019 - 2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,517,862	\$ 1,351,436			
Committed from Levies Proceeds	20,552,314	7,571,744			
Committed to Other Purposes	18,346,667	16,710,434			
Assigned to Fund Purposes	-	2,413,938			
Total Beginning Balance	<u>40,416,843</u>	<u>28,047,552</u>			
Revenue					
Local Taxes	256,781,557	252,311,288		4,470,269	2%
Local Nontax	4,831,641	4,248,209		583,432	12%
State, General Purpose	-	-		-	
State, Special Purpose	28,082,658	13,314,986		14,767,672	53%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	2,250,000		(2,250,000)	
Total Revenue	<u>289,695,856</u>	<u>272,124,482</u>		<u>17,571,373</u>	<u>6%</u>
Other Financing Sources	<u>60,000,000</u>	<u>60,000,000</u>		60,000,000	
Total Resources Available	<u>390,112,699</u>	<u>300,172,034</u>			
Expenditures					
Sites	-	-			
Buildings	293,680,240	133,120,183	36,739,488	123,820,570	42%
Equipment	9,336,747	2,010,298	349,298	6,977,151	75%
Energy	-	-			
Instructional Technology	45,332,833	8,109,492	6,107,146	31,116,195	69%
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>348,349,820</u>	<u>143,239,973</u>	<u>43,195,931</u>	<u>161,913,915</u>	<u>46%</u>
Other Financing Uses	<u>28,400,024</u>	<u>2,683,171</u>		<u>25,716,853</u>	<u>91%</u>
Total Resources Used	<u>376,749,844</u>	<u>145,923,144</u>	<u>43,195,931</u>	<u>187,630,768</u>	<u>50%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,141,954	1,351,436			
Committed from Levies Proceeds	(7,410,007)	7,571,744			
Committed to Other Purposes	19,630,908	16,710,434			
Assigned to Fund Purposes	-	128,615,275			
Total Ending Fund Balance	<u>\$ 13,362,855</u>	<u>\$ 154,248,890</u>			
Net Change in Fund Balance	<u>\$ (27,053,988)</u>	<u>\$ 126,201,337</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 07/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 07/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,344,053	\$ 1,365,071			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,344,053</u>	<u>1,365,071</u>			
Revenue					
Local Taxes	-	\$ 2,636		2,636	#DIV/0!
Local Nontax	28,905	22,926		(5,979)	-21%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>28,905</u>	<u>25,562</u>		<u>(3,343)</u>	-12%
Transfers In	2,819,525	2,683,171		136,354	5%
Other Financing Sources -Refunding Bond	-	20,621,000		(20,621,000)	
Total Resources Available	<u>4,192,483</u>	<u>24,694,804</u>			
Expenditures					
Matured Bond Expenditures	2,055,000	2,255,000		(200,000)	-10%
Interest on Bonds	764,525	428,171		336,354	44%
Bond Issue costs	-	54,000		(54,000)	n/a
Bond Admin Fees	-	238		(238)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,829,525</u>	<u>2,737,409</u>	<u>-</u>	<u>92,116</u>	<u>3%</u>
Other Financing Uses -Refunding bond escrow	-	20,566,343		-	
Total Resources Used	<u>2,829,525</u>	<u>23,303,752</u>	<u>-</u>	<u>102,116</u>	<u>4%</u>
Ending Fund Balance					
Restricted for Debt Service	1,362,958	1,391,052			
Total Ending Fund Balance	<u>\$ 1,362,958</u>	<u>\$ 1,391,052</u>			
Net Change in Fund Balance	<u>\$ 18,905</u>	<u>\$ 25,981</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 07/31/2020

	2019-2020 Adopted Budget	YTD Actual 7/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,486,007			
	<u>4,032,430</u>	<u>3,486,007</u>			
Revenue					
General Student Body	2,530,000	1,602,475		(927,525)	-37%
Athletics	1,234,000	611,930		(622,070)	-50%
Classes	605,000	380,926		(224,074)	-37%
Clubs	1,800,000	778,663		(1,021,337)	-57%
Private Monies	31,000	3,177		(27,823)	-90%
Total Revenue	<u>6,200,000</u>	<u>3,377,171</u>		<u>(2,822,829)</u>	<u>-46%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,232,430</u>	<u>6,863,178</u>			
Expenditures					
General Student Body	2,420,000	1,162,643		1,257,357	52%
Athletics	1,529,000	812,472		716,528	47%
Classes	573,000	366,676		206,324	36%
Clubs	1,847,000	739,616		1,107,384	60%
Private Monies	31,000	3,185		27,815	90%
Total Expenditures	<u>6,400,000</u>	<u>3,084,592</u>	<u>-</u>	<u>3,315,408</u>	<u>52%</u>
Transfers			-	-	
Total Resources Used	<u>6,400,000</u>	<u>3,084,592</u>	<u>-</u>	<u>3,315,408</u>	<u>52%</u>
Ending Fund Balance					
Restricted for Fund Purposes	3,832,430	3,778,586			
Total Ending Fund Balance	<u>\$ 3,832,430</u>	<u>\$ 3,778,586</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (200,000)</u>	<u>\$ 292,579</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 07/31/2020**

	<u>7/31/2020</u>	<u>7/31/2019</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 204,410,252	\$ 204,256,298	
Escrow Accounts	159,400	159,070	
Warrants Outstanding	(17,012,668)	(14,060,508)	
Total Cash and Cash Equivalents	<u>187,556,984</u>	<u>190,354,860</u>	
Receivables			
Tax	80,867,802	64,783,974	
Accounts Receivable	7,544,520	4,776,980	
Due from Other Funds	4,792,922	4,873,209	
Total Receivable	<u>93,205,244</u>	<u>74,434,163</u>	
Inventories	1,446,930	989,267	
Prepaid items	-	-	
Total Assets	<u><u>\$ 282,209,158</u></u>	<u><u>\$ 265,778,290</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 3,002,039	\$ 2,133,087	
Accrued Salaries	42,043,282	40,420,955	
Benefits and other Deductions	34,063,669	36,892,657	
Retainage Payable	3,734	-	
Deposits	51,297	29,970	
Deferred Tax Revenue	80,867,802	64,783,974	
Other Deferred Revenue	-	63,170	
Total Current Liabilities	<u>160,031,823</u>	<u>144,323,813</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,249,708	\$ 1,523,704	
Restricted	\$ 9,164,297	\$ 10,351,661	
Committed	\$ 27,600,000	\$ 24,500,000	
Assigned	\$ 107,460,868	\$ 74,466,040	
Unassigned	\$ (23,297,538)	\$ 10,613,072	
Total Fund Balance	<u>122,177,335</u>	<u>121,454,477</u>	
Total Liabilities and Fund Balance	<u><u>\$ 282,209,158</u></u>	<u><u>\$ 265,778,290</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 07/31/2020**

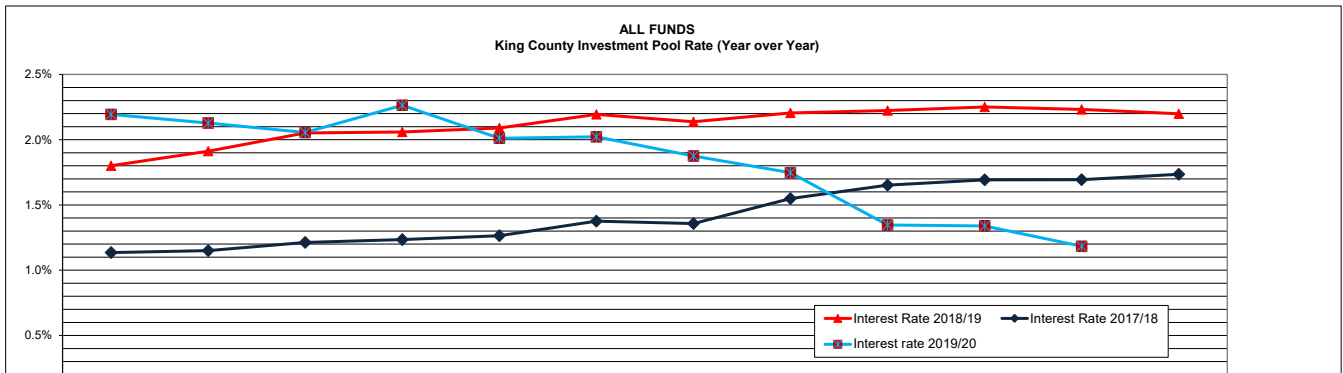
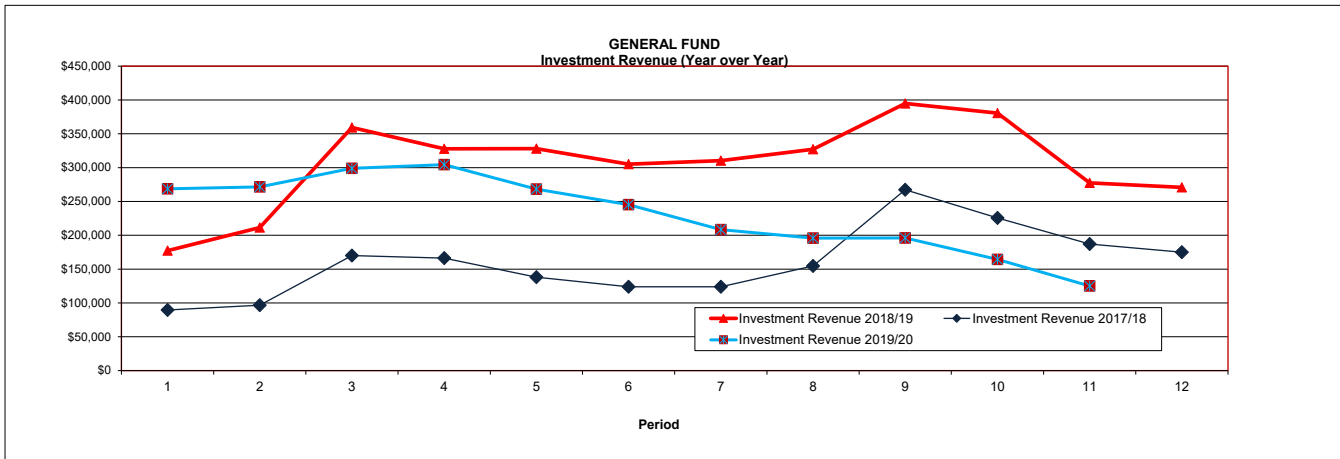
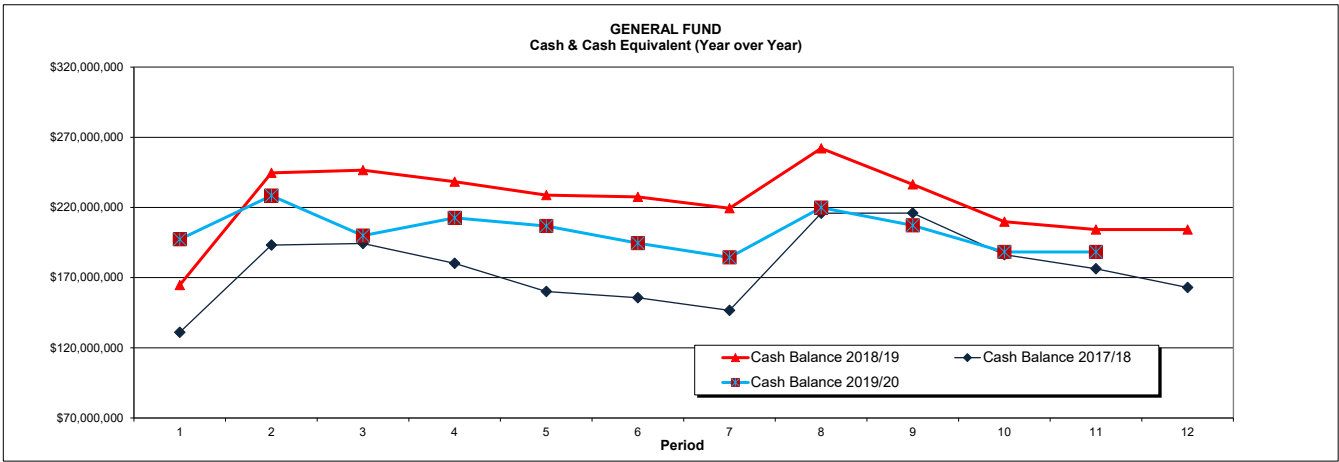
	<u>7/31/2020</u>	<u>7/31/2019</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 169,549,771	\$ 112,473,677	
Escrow Accounts	1,629,585	1,885,839	
Warrants Outstanding	<u>(8,830,237)</u>	<u>(6,360,700)</u>	
Total Cash and Cash Equivalents	<u>162,349,118</u>	<u>107,998,817</u>	
Investments			
Receivables			
Tax	152,701,980	93,377,993	
Accounts Receivable	<u>146,569</u>	<u>219,627</u>	
Total Receivable	<u>152,848,549</u>	<u>93,597,620</u>	
Total Assets	<u><u>\$ 315,197,667</u></u>	<u><u>\$ 201,596,437</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 651,595	\$ 793,120	
Due to/from other Funds	4,775,172	4,440,125	
Retainage Payable	2,735,565	2,666,423	
Deposits	84,467	84,467	
Deferred Tax Revenue	152,701,980	93,377,993	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>160,948,777</u>	<u>101,362,127</u>	
Fund Balance			
Restricted	1,351,436	1,708,972	
Committed from Levy Proceeds	7,571,744	26,078,140	
Committed to Other Purposes	16,710,434	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	<u>128,615,275</u>	<u>55,736,763</u>	
Total Fund Balance	<u>154,248,890</u>	<u>100,234,309</u>	
Total Liabilities and Fund Balance	<u><u>\$ 315,197,667</u></u>	<u><u>\$ 201,596,437</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 07/31/2020**

	7/31/2020	7/31/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,389,672	\$ 1,343,194	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,389,672	1,343,194	
Receivables			
Tax	(39,435)	(15,424)	
Accounts Receivable	1,380	2,541	
Due from Other Fund	-	-	
Total Receivable	(38,055)	(12,883)	
Total Assets	\$ 1,351,617	\$ 1,330,311	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(39,435)	(15,424)	
Other Deferred Revenue	-	-	
Total Current Liabilities	(39,435)	(15,424)	
Fund Balance			
Restricted for Debt Service	1,391,052	1,345,735	
Total Fund Balance	1,391,052	1,345,735	
Total Liabilities and Fund Balance	\$ 1,351,617	\$ 1,330,311	

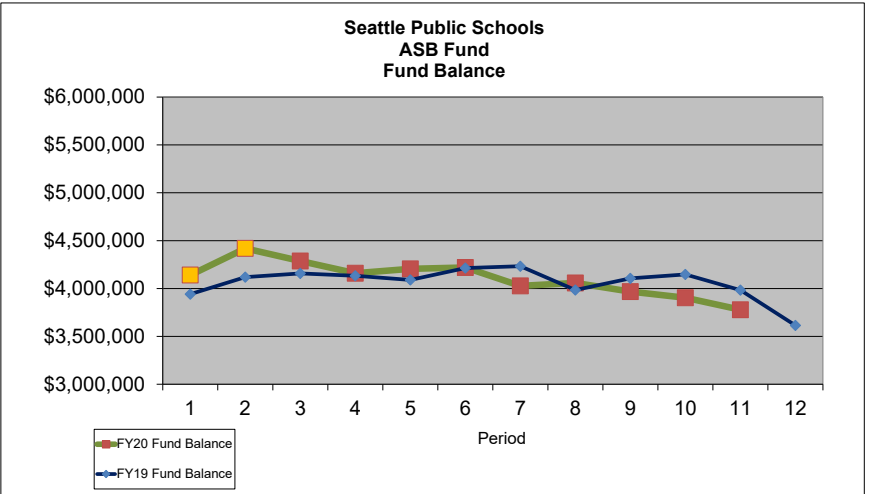
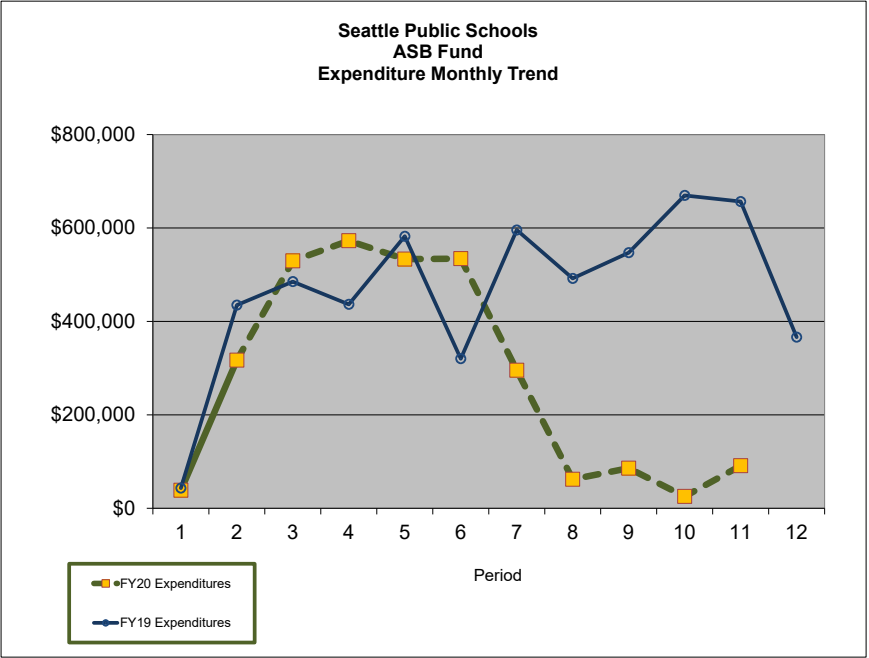
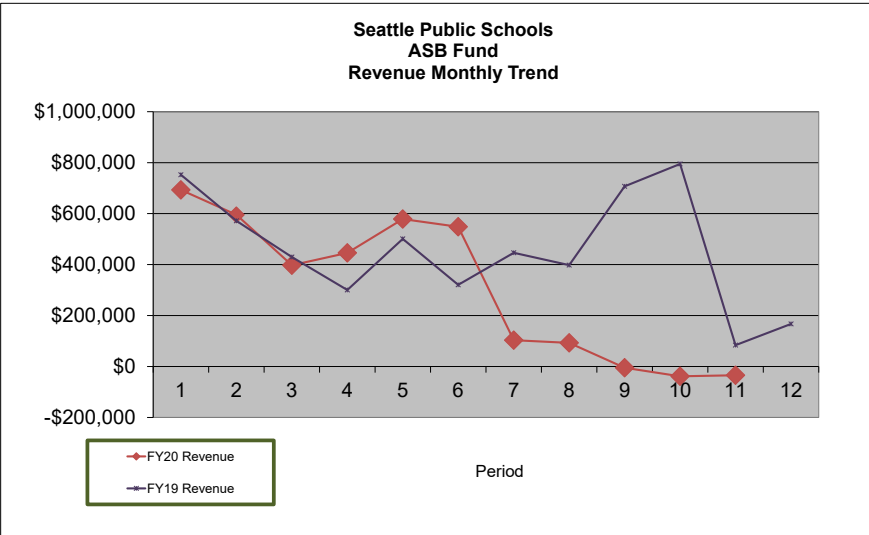
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 07/31/2020**

	7/31/20	7/31/19
Assets		
Cash		
Cash and Cash Equivalents	\$ 3,936,322	\$ 4,265,588
Escrow Accounts		
Warrants Outstanding	(82,691)	(99,679)
Total Cash and Cash Equivalents	3,853,631	4,165,909
Receivables		
Tax		
Accounts Receivable	7,960	8,461
Due from Other Funds		
Total Receivable	7,960	8,461
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 3,861,591	\$ 4,174,370
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 37,796	\$ 51,195
Accrued Salaries		
Deferred Revenue		
Due to other Funds	45,209	437,663
Other Deferred Revenue		
Total Current Liabilities	83,005	488,858
Fund Balance		
Restricted for Fund Purposes	3,778,586	3,685,512
Total Fund Balance	3,778,586	3,685,512
Total Liabilities and Fund Balance	\$ 3,861,591	\$ 4,174,370



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 07/31/2020

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2019-20	Total 2018-19
Revenues												
Federal												
State	-	195,699	195,699	-	-	-	-	\$ 8,810,440	\$ 2,994,515	\$ 1,314,332	\$ 13,314,986	\$ 6,084,425
Local	\$ 1,546,649	1,546,649	1,546,649	-	-	-	21,609	\$ 53,555,334	\$ 79,010,045	\$ 120,898,350	\$ 255,031,988	195,289,681
Interest		454,389	454,389	(2,267)	31,805	31,299	618,946	\$ 1,801,175	\$ (1,756,072)	\$ 348,233	\$ 1,527,507	1,915,830
Other	-	25,000	25,000	-	-	-	-	\$ 2,225,000	\$ -	\$ -	\$ 2,250,000	68,748
Total Revenues	\$ -	\$ 2,221,736	\$ 2,221,736	\$ (2,267)	\$ 31,805	\$ 31,299	\$ 640,555	\$ 66,391,949	\$ 80,248,489	\$ 122,560,916	\$ 272,124,482	\$ 203,358,684
Expenditures												
Capital Outlay	-	489,817	489,817	(91,161)	-	183,013	5,034,579	\$ 54,836,264	\$ 67,494,542	\$ 15,292,920	\$ 143,239,973	146,544,393
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 489,817	\$ 489,817	\$ (91,161)	\$ -	\$ 183,013	\$ 5,034,579	\$ 54,836,264	\$ 67,494,542	\$ 15,292,920	\$ 143,239,973	\$ 146,544,393
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund		(428,171)	(428,171)						(2,255,000)		\$ (2,683,171)	(2,688,325)
Sale of Bonds												
Total Other Financing Sources/(Uses)	\$ -	\$ (428,171)	\$ (428,171)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,255,000)	\$ -	\$ (2,683,171)	\$ (2,688,325)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,303,748	1,303,748	\$ 88,894	\$ 31,805	\$ (151,714)	\$ (4,394,024)	\$ 11,555,685	\$ 10,498,948	\$ 107,267,996	\$ 126,201,337	\$ 54,125,966
Fund Balance, September 1	2,829,680	16,294,686	19,124,366	(91,161)	1,356,705	1,351,437	28,198,437	\$ 58,321,694	\$ (80,175,758)	\$ (38,173)	\$ 28,047,546	46,108,337
Adjustment to prior year Ending Fund Balance											\$ -	\$ -
Restricted from State Proceeds											\$ -	
Restricted from Bond Proceeds											\$ 1,351,436	1,708,972
Committed from Levies Proceeds				(91,161)	1,356,704		28,198,437	\$ 58,321,693	\$ (80,175,756)	\$ (38,173)	\$ 7,571,744	26,078,140
Committed for Other Purposes		16,710,434	16,710,434								\$ 16,710,434	16,710,434
Assigned to Fund Purposes	2,829,680	888,000	3,717,680	88,894	31,806	(151,713)	(4,394,024)	11,555,685	10,498,947	107,267,995	\$ 128,615,267	55,736,765
Fund Balance, July 31, 2020	\$ 2,829,680	\$ 17,598,434	\$ 20,428,114	\$ (2,267)	\$ 1,388,510	\$ 1,199,723	\$ 23,804,413	\$ 69,877,379	\$ (69,676,809)	\$ 107,229,822	\$ 154,248,890	\$ 100,234,309



Seattle School District
Community Schools Report

Life-To-Date As of July 31, 2020

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy 13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
	\$ (5,493,394)

Fund 2322 Balance As of 07/31/2020

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment \$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2019 Beg. Bal.	Additions	Reductions	8/31/2020 Balance
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ -	\$ 20,621,000	200,000	\$ 20,421,000
John Stanford Bldg Refunding bond- 2010	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 22,255,000	\$ -	22,255,000	\$ -
Total Limited General Obligation Bonds - Non Voted			<u>\$ 53,701,000</u>	<u>\$ 22,255,000</u>	<u>\$ 20,621,000</u>	<u>\$ 22,455,000</u>	<u>\$ 20,421,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2019 - October 31, 2020
As of 07/31/2020

	11/1-10/31 Awarded Budget	Funds Expended 7/31/2020	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,594,284	1,809,439	784,845	30%
Hourly, Substitute, Child Care	272,200	103,844	168,356	62%
FTE Benefits	1,260,103	792,705	467,398	37%
Hourly Etc. Benefits	-	66,007	(66,007)	-100%
Total Salaries and Benefits	4,126,587	2,771,995	1,354,592	33%
Operational Expenditures				
Supplies	148,718	60,643	88,075	59%
Nutrition Services - Child Meals	95,000	28,817	66,183	70%
Registrations/Memberships	41,905	7,276	34,629	83%
Contractual Services	95,581	11,108	84,473	88%
Travel	8,000	2,508	5,492	69%
Grant Indirect Charges	474,034	398,629	75,405	16%
Total Operational Expenditures	863,238	508,981	354,257	41%
 Total Salary and Operational Expenditures	4,989,825	3,280,976	1,708,849	34%