



# Seattle School District No. 1 Monthly Financial Report January 2021

March 15, 2021

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Adoption by resolution the 2021-22 recommended budget and the four-year budget plan summary and enrollment projections. The attached presentation provides more detail about planned expenditures.

**Seattle School District No. 1**  
**Monthly Financial Report**  
**January 2021**

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**Seattle School District #1  
Financial Statements  
January 2021**

<b>Fund Balances</b>	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$148,791,695	\$106,912,628	\$3,434,077	\$1,392,291	\$2,382,7632
Change YTD	(24,260,330)	82,766,329	164,807	504	26,708
<b>Total Fund Balance</b>	<b>\$124,531,365</b>	<b>\$189,678,957</b>	<b>\$3,598,884</b>	<b>\$1,392,795</b>	<b>\$2,409,471</b>

**General Fund**

For January 2021, the ending fund balance is \$124.5M. This compares to \$124.7M for January 2020. January enrollment of 51,412 is less than adopted budget for 2020-2021 by 1,891 FTE. Revenues are \$365.5 YTD, compared to \$360.8M last year (see Pg. 4). Expenditures of \$389.7M are up\$834K over the previous year (see Pg. 4).

**Capital Projects Fund**

The Capital Projects Fund balance is \$189.7M compared to \$60.9M in the prior year. Fund balance is comprised primarily of BEX IV \$54.1M, BTA III \$18.8M, BTA IV \$(64.0)M, BEX V \$156.3M, and Other Programs \$21.8M. Revenues are \$147.3M, consisting primarily of property taxes earnings from the BEX V \$107.4M and BTA IV levy \$36.6M. Expenditures of \$61.9M are comprised principally of BTA IV \$14.1M and BEX V \$37.7M (see Pg. 10).

**Debt Service Fund**

At January 2021, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond. (see Pg. 13).

**Associated Student Body**

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at January 2021 is \$3.6M compared to \$4.2M last year (see Pg. 11). YTD Revenue is \$399K, and Expenditures are \$234K. Activity in this fund is down due to COVID-19.

**Private/Trust**

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at January 2021 is \$2.4M compared to \$2.4M as of January 2020.

**Investments**

The King County Pool net earned interest rate was .85% in January, compared to 2.01% of the previous year (see Pg. 9). The rate is decreasing since the last year, due to economic downturn related to COVID-19.

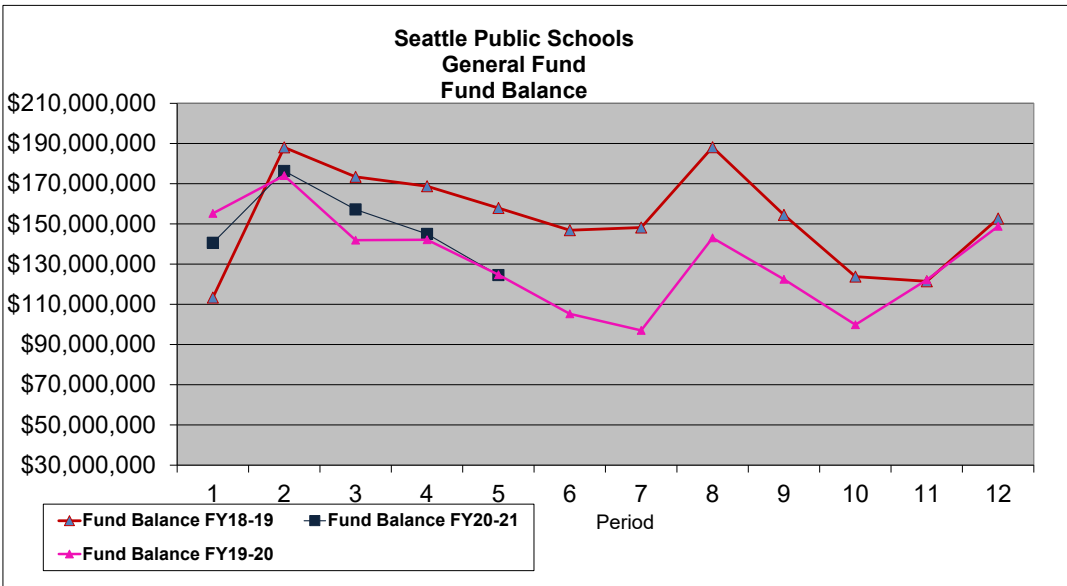
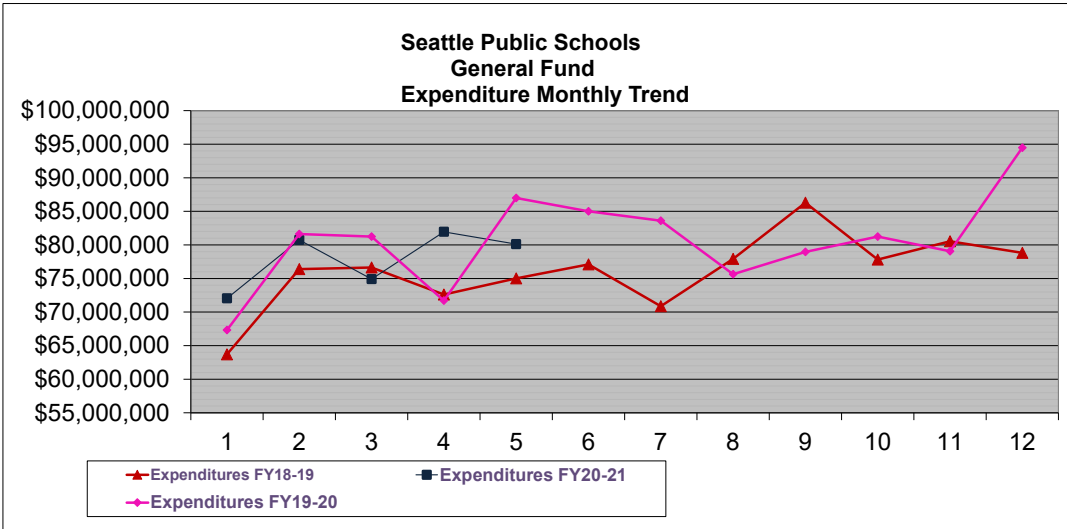
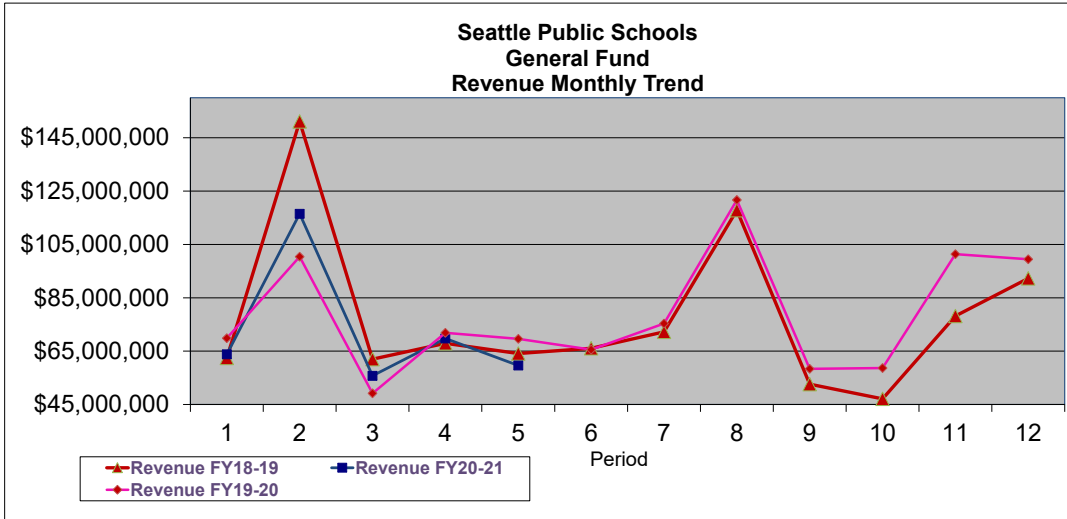
**Seattle School District**  
**Average Annual Enrollment by Grade**  
**As of 01/31/2021**

	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Adopted Budget	2020-2021 Average Annual As of Jan 2021	Difference
Half Day Kindergarten	20	0	0	0	0	0	-
Full Day Kindergarten	4,590	4,625	4,660	4,681	4,631	3,944	(687)
First	4,782	4,628	4,540	4,645	4,665	4,450	(215)
Second	4,794	4,637	4,521	4,471	4,527	4,404	(123)
Third	4,655	4,691	4,514	4,447	4,390	4,212	(178)
Fourth	4,666	4,577	4,607	4,437	4,385	4,242	(143)
Fifth	4,308	4,524	4,424	4,506	4,334	4,224	(110)
Sixth	3,875	3,874	4,099	4,035	4,163	4,043	(120)
Seventh	3,668	3,803	3,803	4,111	4,044	3,893	(151)
Eighth	3,714	3,611	3,748	3,784	4,050	4,004	(46)
Subtotal K-8	39,072	38,970	38,915	39,116	39,189	37,415	(1,774)
Ninth	3,479	3,675	3,573	3,822	3,814	3,742	(72)
Tenth	3,444	3,526	3,660	3,667	3,889	3,862	(27)
Eleventh	3,240	3,091	3,056	3,141	3,228	3,143	(85)
Twelfth	3,166	3,232	2,990	2,984	3,183	3,249	66
Subtotal High School	13,329	13,525	13,278	13,614	14,114	13,996	(118)
Total K-12	52,401	52,495	52,193	52,730	53,303	51,412	(1,891)
Summer School	64	66	62	53	incl above		
Spec Ed - Enrolled	7,517	7,867	8,268	8,705	8,149	7,353	(796)
- Funded**	7,517	7,867	8,268	8,204	7,836	7,353	(483)
Bilingual	6,577	6,524	6,537	6,834	6,798	6,444	(355)
Vocational Ed	1,715	1,731	1,539	1,519	1,662	1,559	(103)
Skill Center	67	80	69	85	156	87	(69)
Running Start	698	891	1,013	1,221	1,295	1,230	(65)
Open Doors	77	103	101	83	100	75	(25)

**Assumptions:**

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

\*\* Special Education Funded Enrollment capped by State.



**Seattle School District  
General Fund  
As of 01/31/2021**

(Excludes Other Financing Uses/Sources)

	2020-2021		2019-2020			2018-2019			Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 01/31/2021	FY 2021 Budget	As of 01/31/2020	FY 2020 Budget	FY 2020 Actuals	As of 01/31/2019	FY 2019 Budget	FY 2019 Actuals	
<b>Revenue</b>									
Local Tax	\$ 75,987,000	46%	\$ 61,369,607	41%	34%	\$ 107,538,068	60%	60%	
Local Nontax	4,002,133	17%	10,082,105	34%	35%	9,734,094	37%	34%	
State, General Purpose	204,300,161	38%	203,778,836	40%	41%	204,529,566	41%	41%	
State, Special Purpose	54,115,322	35%	61,041,339	38%	38%	61,372,898	42%	39%	
Federal, General Purpose	-	0%	1,297	2%	9%	22	0%	0%	
Federal, Special Purpose	18,146,124	31%	12,778,599	22%	29%	13,573,004	27%	30%	
Revenue from Other School Districts	-	0%	6,543	3%	5%	180	0%	0%	
Revenue from Other Agencies/Associations	8,912,150	23%	11,790,399	29%	41%	10,875,826	32%	38%	
<b>Total Revenue</b>	<b>365,462,890</b>	<b>37%</b>	<b>360,848,725</b>	<b>38%</b>	<b>39%</b>	<b>407,623,658</b>	<b>44%</b>	<b>44%</b>	
<b>Expenditures</b>									
Regular Education	204,481,484	40%	197,106,048	40%	46%	183,897,151	39%	43%	
Special Education	78,320,341	41%	73,495,161	39%	43%	68,560,904	44%	40%	
Vocation Education	6,106,219	36%	5,692,935	41%	41%	4,918,128	30%	36%	
Skill Center	586,589	34%	510,865	38%	44%	371,603	23%	32%	
Compensatory Education	28,062,335	33%	26,338,822	35%	37%	25,390,311	36%	35%	
Other Instructional Program	13,785,962	21%	14,960,361	21%	33%	15,038,828	24%	33%	
Community Services	662,728	49%	453,069	46%	30%	436,428	58%	29%	
Support Services	57,728,633	28%	70,342,280	36%	40%	65,732,847	37%	37%	
<b>Total Expenditures</b>	<b>389,734,290</b>	<b>36%</b>	<b>388,899,541</b>	<b>37%</b>	<b>43%</b>	<b>364,346,200</b>	<b>38%</b>	<b>40%</b>	

\*Other Financing sources are not included in Revenue

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 01/31/2021**

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<b>Revenue</b>					
Local Revenue	\$ 79,989,133	\$ 145,590,744	\$ -	\$ 708	\$ 51,368
State Revenues	258,415,483	\$ 1,726,922			
Federal Revenues	18,146,124				
Revenue from Other School Distr/Govt	8,912,150	\$ -			
Associated Student Body Revenue			396,416		
Private Monies			2,128		
	<u>365,462,890</u>	<u>147,317,665</u>	<u>398,544</u>	<u>708</u>	<u>51,368</u>
<b>Expenditures</b>					
Regular Education	204,481,484				
Special Education	78,320,341				
Vocation Education	6,106,219				
Skills Center Instruction	586,589				
Compensatory Education	28,062,335				
Other Instructional Program	13,785,962				
Community Services	662,728				
Support Services	57,728,633				
Buildings, Equipment & Energy		61,968,788			
Matured Bond & Interest Expenditures				2,582,751	
Associated Student Body			233,630		
Private Purpose Expenditures			107		24,660
Total Expenditures	<u>389,734,290</u>	<u>61,968,788</u>	<u>233,737</u>	<u>2,582,751</u>	<u>24,660</u>
Other Financing Sources	11,071	-		2,582,547	
Other Financing (Uses)	-	(2,582,547)		-	
<b>Excess of Revenues over Expenditures</b>	<b><u>\$ (24,260,330)</u></b>	<b><u>\$ 82,766,329</u></b>	<b><u>\$ 164,807</u></b>	<b><u>\$ 504</u></b>	<b><u>\$ 26,708</u></b>
<b>Beginning Fund Balance</b>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,077	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,263
Unassigned	21,830,217				
Total Beginning Fund Balance	<u>148,791,695</u>	<u>106,912,628</u>	<u>3,434,077</u>	<u>1,392,291</u>	<u>2,382,763</u>
<b>Ending Fund Balance</b>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,795	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	86,695,229	3,598,884		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,034,971
Unassigned	(2,430,113)				
<b>Total Ending Fund Balance</b>	<b><u>\$ 124,531,365</u></b>	<b><u>\$ 189,678,957</u></b>	<b><u>\$ 3,598,884</u></b>	<b><u>\$ 1,392,795</u></b>	<b><u>\$ 2,409,471</u></b>

**Seattle School District  
Combined Statement of Financial Condition  
As of 01/31/2021**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<b>Assets</b>					
Cash					
Cash and Cash Equivalents	\$ 201,085,396	\$206,933,253	\$3,675,150	\$1,399,316	\$2,413,879
Escrow Accounts	138,163	1,831,000			
Warrants Outstanding	(16,585,199)	(4,588,239)	(35,042)	-	(1,958)
<b>Total Cash and Cash Equivalents</b>	<b>184,638,360</b>	<b>204,176,014</b>	<b>3,640,108</b>	<b>1,399,316</b>	<b>2,411,921</b>
<b>Investments</b>					
<b>Receivables</b>					
Tax	172,144,294	318,277,002		(40,279)	
Accounts Receivable	7,371,218	212,470	10,032	998	
Due from Other Funds	6,940,626	-	-	-	
<b>Total Receivable</b>	<b>186,456,138</b>	<b>318,489,472</b>	<b>10,032</b>	<b>(39,281)</b>	
Inventories	1,276,706				
Prepaid items	-				
<b>Total Assets</b>	<b>\$ 372,371,204</b>	<b>\$522,665,487</b>	<b>\$3,650,140</b>	<b>\$1,360,035</b>	<b>\$2,411,921</b>
<b>Liabilities and Fund Balance</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 3,536,041	4,933,383	39,295		1,350
Accrued Salaries	39,543,972				
Benefits and other Deductions	32,568,565				
Due to/from other Funds	-	6,927,565	11,961		1,100
Retainage Payable	-	2,764,113			
Deposits	46,967	84,467			
Deferred Tax Revenue	172,144,294	318,277,002		(40,279)	
Other Deferred Revenue	-	-	-	7,520	
<b>Total Current Liabilities</b>	<b>247,839,839</b>	<b>332,986,531</b>	<b>51,256</b>	<b>(32,759)</b>	<b>2,450</b>
<b>Fund Balance</b>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,598,884	1,392,795	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	86,695,229			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,034,971
Unassigned	(2,430,113)				
<b>Total Fund Balance</b>	<b>124,531,365</b>	<b>189,678,957</b>	<b>3,598,884</b>	<b>1,392,795</b>	<b>2,409,471</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 372,371,204</b>	<b>\$522,665,487</b>	<b>\$3,650,140</b>	<b>\$1,360,035</b>	<b>\$2,411,921</b>



**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 01/31/2021**

	2020-2021 Adopted Budget	YTD Actual As of 01/31/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Nonspendable Inventory	\$ 1,249,708	\$ 1,526,685			
Restricted	1,000,000	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	65,240,449	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Beginning Balance	<u>118,290,157</u>	<u>\$ 148,791,695</u>			
<b>Revenue</b>					
Local Taxes	164,961,975	\$ 75,987,000		\$ (88,974,975)	-24%
Local Nontax	23,506,896	\$ 4,002,133		(19,504,763)	-83%
State, General Purpose	537,952,932	\$ 204,300,161		(333,652,771)	-62%
State, Special Purpose	154,011,722	\$ 54,115,322		(99,896,400)	-65%
Federal, General Purpose	15,000	\$ -		(15,000)	-100%
Federal, Special Purpose	59,164,956	\$ 18,146,124		(41,018,832)	-69%
Revenue from Other School Districts	205,000	\$ -		(205,000)	-100%
Revenue from Other Agencies/Associati	38,617,631	\$ 8,912,150		(29,705,481)	-77%
Total Revenue	<u>978,436,112</u>	<u>\$ 365,462,890</u>		<u>(612,973,222)</u>	<u>-63%</u>
Transfer-In	38,946,394	\$ -		(38,946,394)	-100%
Other Financing Sources	-	\$ 11,071		11,071	n/a
Total Resources Available	<u>1,135,672,663</u>	<u>\$ 514,265,656</u>			
<b>Expenditures</b>					
Regular Education	511,693,528	\$ 204,481,484	257,743,258	49,468,786	10%
Special Education	192,988,932	\$ 78,320,341	101,335,556	13,333,034	7%
Vocation Education	17,031,163	\$ 6,106,219	8,172,752	2,752,192	16%
Skill Center Instruction	1,733,826	\$ 586,589	674,978	472,259	27%
Compensatory Education	83,842,204	\$ 28,062,335	37,216,873	18,562,996	22%
Other Instructional Program	66,341,475	\$ 13,785,962	17,877,816	34,677,697	52%
Community Services	1,345,339	\$ 662,728	649,114	33,496	2%
Support Services	205,928,272	\$ 57,728,633	86,740,518	61,459,122	30%
Total Expenditures	<u>1,080,904,739</u>	<u>\$ 389,734,290</u>	<u>510,410,867</u>	<u>180,759,582</u>	<u>17%</u>
Other Financing Uses					
Total Resources Used	<u>1,080,904,739</u>	<u>\$ 389,734,290</u>	<u>510,410,867</u>	<u>180,759,582</u>	<u>17%</u>
<b>Ending Fund Balance</b>					
Nonspendable Inventory	1,249,708	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	2,718,216	\$ 70,487,174			
Unassigned	10,000,000	\$ (2,430,113)			
Total Ending Fund Balance	<u>\$ 54,767,924</u>	<u>\$ 124,531,365</u>			
Net Change in Fund Balance	<u>\$ (63,522,233)</u>	<u>\$ (24,260,330)</u>			

**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 01/31/2021**

	2020 - 2021 Adopted Budget	YTD Actual 1/31/2021	Outstanding Encumbrances	2020 - 2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted from Bond Proceeds	\$ 1,384,368	\$ 1,200,696			
Committed from Levies Proceeds	62,681,381	85,071,738			
Committed to Other Purposes	20,978,594	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Beginning Balance	<u>85,044,343</u>	<u>106,912,628</u>			
<b>Revenue</b>					
Local Taxes	308,685,030	144,183,483		164,501,547	53%
Local Nontax	8,355,636	1,407,260		6,948,376	83%
State, General Purpose	-			-	
State, Special Purpose	15,263,785	1,726,922		13,536,863	89%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations				-	
Total Revenue	<u>332,304,451</u>	<u>147,317,665</u>		<u>184,986,785</u>	<u>56%</u>
Other Financing Sources				-	
Total Resources Available	<u>417,348,794</u>	<u>254,230,292</u>			
<b>Expenditures</b>					
Sites		-			
Buildings	216,824,954	48,212,287	22,322,382	146,290,285	67%
Equipment	4,527,686	380,763	577,705	3,569,218	79%
Energy				-	
Instructional Technology	34,527,844	13,375,738	779,940	20,372,166	59%
Sales & Lease Expense					
Bond Issuance Expense					
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>255,880,484</u>	<u>61,968,788</u>	<u>23,680,027</u>	<u>170,231,669</u>	<u>67%</u>
Other Financing Uses	41,637,611	2,582,547		39,055,064	94%
Total Resources Used	<u>297,518,095</u>	<u>64,551,335</u>	<u>23,680,027</u>	<u>209,286,733</u>	<u>70%</u>
<b>Ending Fund Balance</b>					
Restricted from Bond Proceeds	1,315,668	1,200,696			
Committed from Levies Proceeds	95,982,918	85,071,738			
Committed to Other Purposes	22,532,113	16,711,294			
Assigned to Fund Purposes	-	86,695,229			
Total Ending Fund Balance	<u>\$ 119,830,699</u>	<u>\$ 189,678,957</u>			
Net Change in Fund Balance	<u>\$ 34,786,356</u>	<u>\$ 82,766,329</u>			

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 01/31/2021**

	2020-2021 Adopted Budget	YTD Actual As of 01/31/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted	\$ 1,362,958	\$ 1,392,291			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,362,958</u>	<u>1,392,291</u>			
<b>Revenue</b>					
Local Taxes	-	\$ (2,402)		(2,402)	-100%
Local Nontax	20,000	3,110		(16,890)	-84%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>20,000</u>	<u>708</u>		<u>(19,292)</u>	<u>-96%</u>
Transfers In	2,691,217	2,582,547		108,670	4%
Other Financing Sources	-			-	
Total Resources Available	<u>4,074,175</u>	<u>3,975,546</u>			
<b>Expenditures</b>					
Matured Bond Expenditures	2,459,000	2,459,000		-	0%
Interest on Bonds	232,217	123,547		108,670	47%
Bond Issue costs	-	-		-	
Bond Admin Fees	-	204		(204)	-100%
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>2,701,217</u>	<u>2,582,751</u>	<u>-</u>	<u>118,466</u>	<u>4%</u>
Other Financing Uses -Refunding bond escrow	-	-		-	
Total Resources Used	<u>2,701,217</u>	<u>2,582,751</u>	<u>-</u>	<u>128,466</u>	<u>5%</u>
<b>Ending Fund Balance</b>					
Restricted for Debt Service	1,372,958	1,392,795			
Total Ending Fund Balance	<u>\$ 1,372,958</u>	<u>\$ 1,392,795</u>			
Net Change in Fund Balance	<u>\$ 10,000</u>	<u>\$ 504</u>			

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
As of 01/31/2021

	2020-2021 Adopted Budget	YTD Actual 1/31/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted for Fund Purposes	\$ 3,286,007	\$ 3,434,077			
	<u>3,286,007</u>	<u>3,434,077</u>			
<b>Revenue</b>					
General Student Body	2,000,000	276,361		(1,723,639)	-86%
Athletics	900,000	45,007		(854,993)	-95%
Classes	700,000	21,382		(678,618)	-97%
Clubs	1,500,000	53,666		(1,446,334)	-96%
Private Monies	50,000	2,128		(47,872)	-96%
Total Revenue	<u>5,150,000</u>	<u>398,544</u>		<u>(4,751,456)</u>	<u>-92%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>8,436,007</u>	<u>3,832,621</u>			
<b>Expenditures</b>					
General Student Body	2,000,000	152,133		1,847,867	92%
Athletics	1,050,000	36,931		1,013,069	96%
Classes	800,000	5,925		794,075	99%
Clubs	1,550,000	38,641		1,511,359	98%
Private Monies	50,000	107		49,893	100%
Total Expenditures	<u>5,450,000</u>	<u>233,737</u>	-	<u>5,216,263</u>	<u>96%</u>
Transfers			-	-	
Total Resources Used	<u>5,450,000</u>	<u>233,737</u>	-	<u>5,216,263</u>	<u>96%</u>
<b>Ending Fund Balance</b>					
Restricted for Fund Purposes	2,986,007	3,598,884			
Total Ending Fund Balance	<u>\$ 2,986,007</u>	<u>\$ 3,598,884</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (300,000)</u>	<u>\$ 164,807</u>			

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 01/31/2021**

	<u>1/31/2021</u>	<u>1/31/2020</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 201,085,396	\$ 206,820,288	
Escrow Accounts	138,163	159,070	
Warrants Outstanding	(16,585,199)	(16,657,329)	
Total Cash and Cash Equivalents	<u>184,638,360</u>	<u>190,322,029</u>	
Receivables			
Tax	172,144,294	167,027,305	
Accounts Receivable	7,371,218	2,692,088	
Due from Other Funds	6,940,626	5,566,409	
Total Receivable	<u>186,456,138</u>	<u>175,285,802</u>	
Inventories	1,276,706	1,122,312	
Prepaid items	-	-	
<b>Total Assets</b>	<u><u>\$ 372,371,204</u></u>	<u><u>\$ 366,730,143</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 3,536,041	\$ 2,626,924	
Accrued Salaries	39,543,972	38,902,255	
Benefits and other Deductions	32,568,565	33,404,639	
Retainage Payable	-	3,547	
Deposits	46,967	48,616	
Deferred Tax Revenue	172,144,294	167,027,305	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>247,839,839</u>	<u>242,013,286</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ (2,430,113)	\$ (20,758,016)	
Total Fund Balance	<u>124,531,365</u>	<u>124,716,857</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 372,371,204</u></u>	<u><u>\$ 366,730,143</u></u>	

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 01/31/2021**

	<u>1/31/2021</u>	<u>1/31/2020</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 206,933,253	\$ 77,407,243	
Escrow Accounts	1,831,000	1,915,617	
Warrants Outstanding	<u>(4,588,239)</u>	<u>(6,970,334)</u>	
Total Cash and Cash Equivalents	<u>204,176,014</u>	<u>72,352,525</u>	
Investments			
Receivables			
Tax	318,277,002	315,830,947	
Accounts Receivable	<u>212,470</u>	<u>109,943</u>	
Total Receivable	<u>318,489,472</u>	<u>315,940,890</u>	
<b>Total Assets</b>	<u><u>\$ 522,665,487</u></u>	<u><u>\$ 388,293,416</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 4,933,383	\$ 2,939,003	
Due to/from other Funds	6,927,565	5,354,428	
Retainage Payable	2,764,113	3,186,059	
Deposits	84,467	84,467	
Deferred Tax Revenue	318,277,002	315,830,947	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>332,986,530</u>	<u>327,394,904</u>	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	<u>86,695,229</u>	<u>35,264,897</u>	
Total Fund Balance	<u>189,678,957</u>	<u>60,898,512</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 522,665,487</u></u>	<u><u>\$ 388,293,416</u></u>	

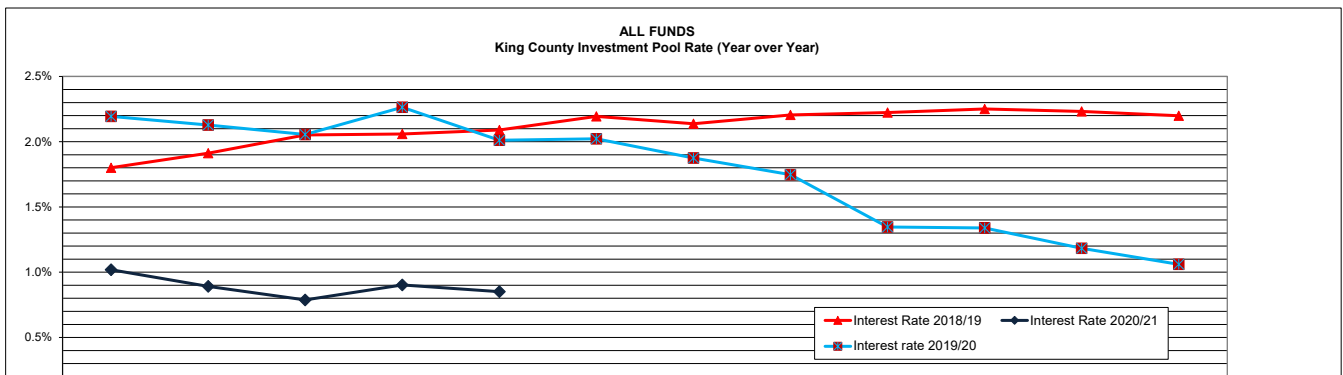
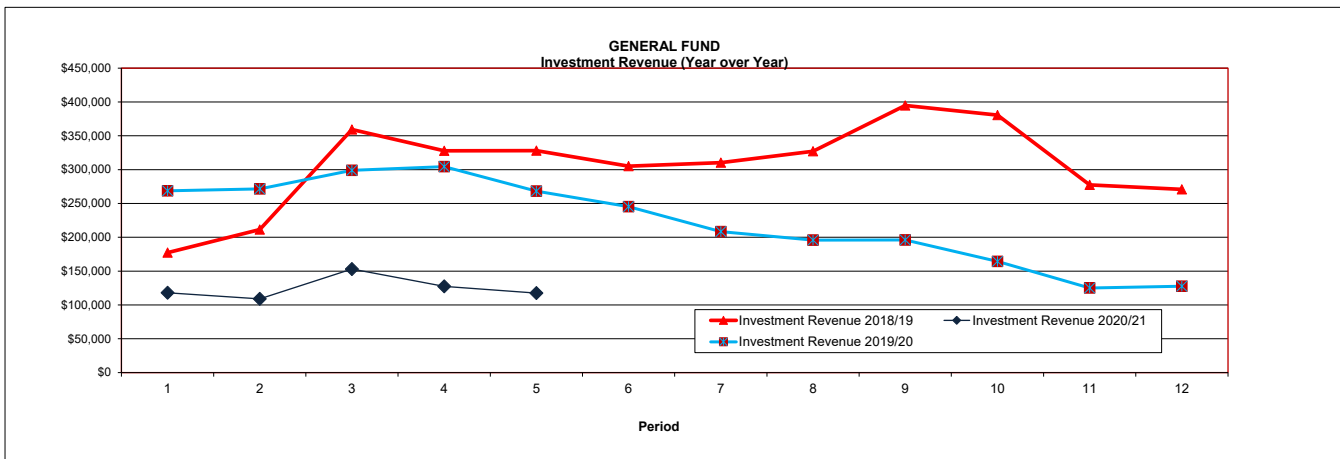
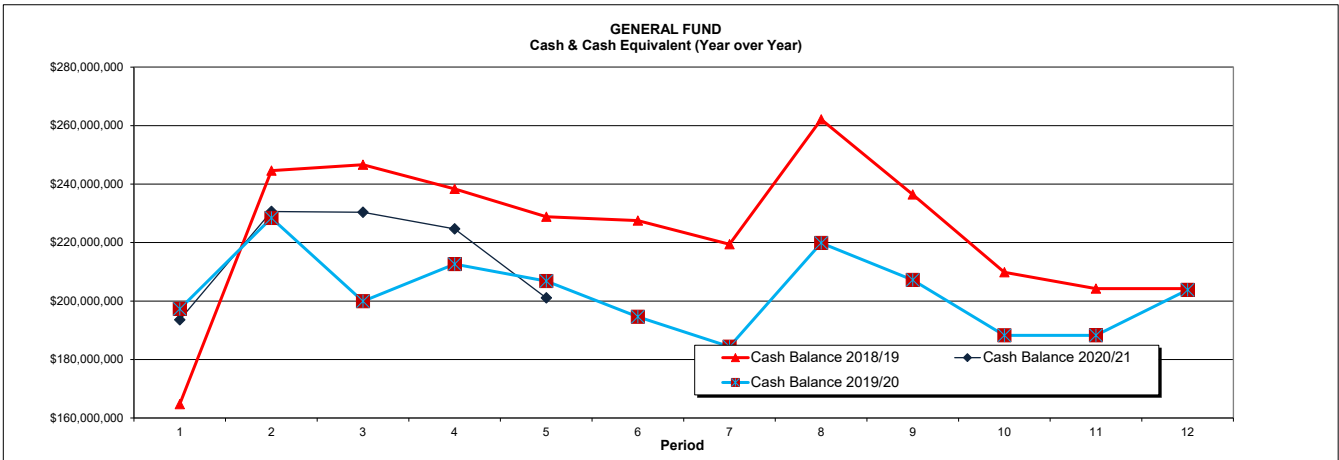
**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 01/31/2021**

	1/31/2021	1/31/2020	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 1,399,316	\$ 1,373,534	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,399,316	1,373,534	
Receivables			
Tax	(40,279)	(35,271)	
Accounts Receivable	998	2,316	
Due from Other Fund	-	-	
Total Receivable	(39,281)	(32,955)	
<b>Total Assets</b>	<b>\$ 1,360,035</b>	<b>\$ 1,340,579</b>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(40,279)	(35,271)	
Other Deferred Revenue	7,520		
Total Current Liabilities	(32,759)	(35,271)	
Fund Balance			
Restricted for Debt Service	1,392,795	1,375,850	
Total Fund Balance	1,392,795	1,375,850	
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,360,035</b>	<b>\$ 1,340,579</b>	

**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 01/31/2021**

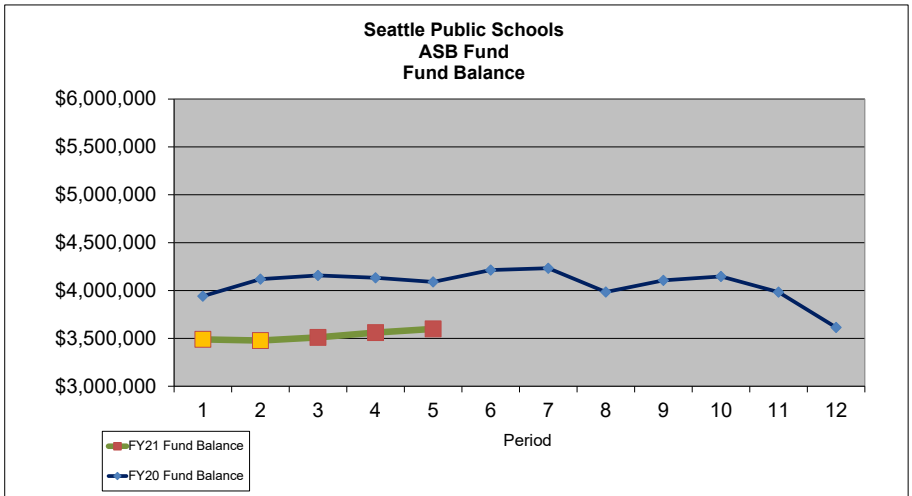
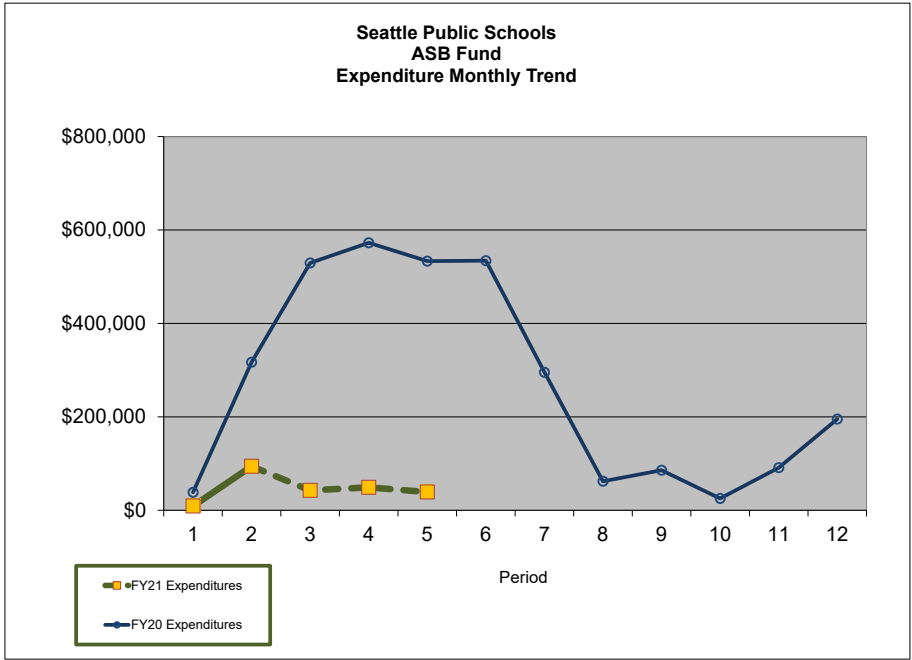
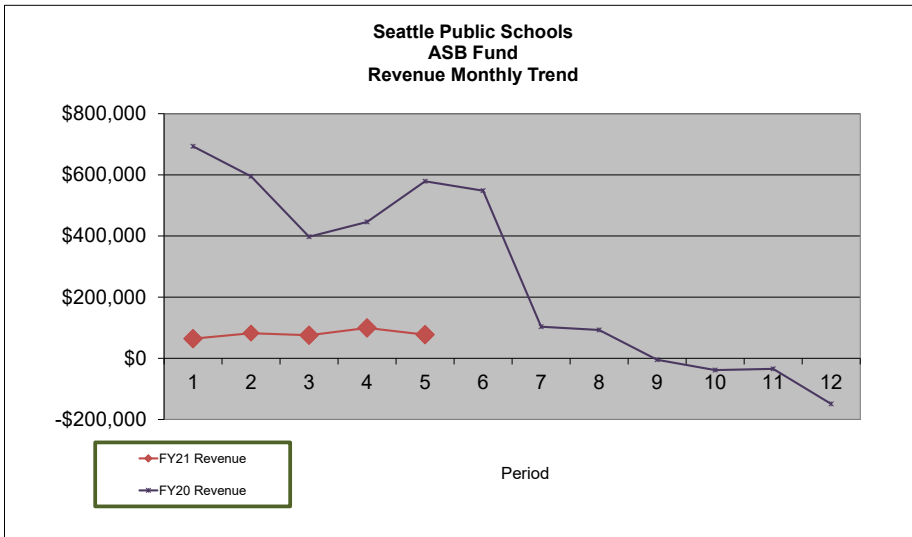
	1/31/2021	1/31/2020
<b>Assets</b>		
Cash		
Cash and Cash Equivalents	\$ 3,675,150	\$ 4,767,917
Escrow Accounts		
Warrants Outstanding	(35,042)	(236,839)
Total Cash and Cash Equivalents	3,640,108	4,531,078
Receivables		
Tax		
Accounts Receivable	10,032	35,768
Due from Other Funds		
Total Receivable	10,032	35,768
Inventories	-	-
Prepaid items	-	-
<b>Total Assets</b>	<b>\$ 3,650,140</b>	<b>\$ 4,566,846</b>
<b>Liabilities and Fund Balance</b>		
Current Liabilities		
Accounts Payable	\$ 39,295	\$ 143,955
Accrued Salaries		
Deferred Revenue		
Due to other Funds	11,961	216,873
Other Deferred Revenue		
Total Current Liabilities	51,256	360,828
<b>Fund Balance</b>		
Restricted for Fund Purposes	3,598,884	4,206,018
Total Fund Balance	3,598,884	4,206,018
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,650,140</b>	<b>\$ 4,566,846</b>





Seattle School District  
 Capital Projects Fund  
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
 By Capital Project ( with comparative amounts )  
 As of 01/31/2021

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2020-2021	Total 2019-2020
<b>Revenues</b>												
Federal												
State	-	791,765	791,765	-	-	-	-	\$ 388,627	\$ 151,083	\$ 395,447	\$ 1,726,922	\$ 366,354
Local	\$ 713,894	713,894	713,894	-	-	-	1,064	\$ 140,732	\$ 36,637,555	\$ 107,413,326	\$ 144,906,571	90,705,714
Interest		91,881	91,881	(10)	6,215	5,345	84,074	\$ 272,278	\$ (334,831)	\$ 559,220	\$ 684,171	718,292
Other	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	2,250,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 1,597,540</b>	<b>\$ 1,597,540</b>	<b>\$ (10)</b>	<b>\$ 6,215</b>	<b>\$ 5,345</b>	<b>\$ 85,138</b>	<b>\$ 801,637</b>	<b>\$ 36,453,808</b>	<b>\$ 108,367,993</b>	<b>\$ 147,317,665</b>	<b>\$ 94,040,360</b>
<b>Expenditures</b>												
Capital Outlay	-	240,895	240,895	-	-	14,308	224,255	\$ 9,739,349	\$ 14,078,256	\$ 37,671,725	\$ 61,968,788	58,736,726
Special Assessments												
Other												
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 240,895</b>	<b>\$ 240,895</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,308</b>	<b>\$ 224,255</b>	<b>\$ 9,739,349</b>	<b>\$ 14,078,256</b>	<b>\$ 37,671,725</b>	<b>\$ 61,968,788</b>	<b>\$ 58,736,726</b>
<b>Other Financing Sources/(Uses)</b>												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund		(123,547)	(123,547)							(2,459,000)	\$ (2,582,547)	(2,452,675)
Sale of Bonds												
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ (123,547)</b>	<b>\$ (123,547)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,459,000)</b>	<b>\$ (2,582,547)</b>	<b>\$ (2,452,675)</b>
<b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ 1,233,097</b>	<b>1,233,097</b>	<b>\$ (10)</b>	<b>\$ 6,215</b>	<b>\$ (8,964)</b>	<b>\$ (139,116)</b>	<b>\$ (8,937,712)</b>	<b>\$ 22,375,552</b>	<b>\$ 68,237,268</b>	<b>\$ 82,766,329</b>	<b>\$ 32,850,959</b>
<b>Fund Balance, September 1</b>	<b>2,829,680</b>	<b>17,810,510</b>	<b>20,640,190</b>	<b>(2,269)</b>	<b>1,389,664</b>	<b>1,200,696</b>	<b>18,968,921</b>	<b>\$ 63,036,917</b>	<b>\$ (86,444,097)</b>	<b>\$ 88,122,599</b>	<b>\$ 106,912,628</b>	<b>28,047,546</b>
Adjustment to prior year Ending Fund Balance											\$ -	-
Restricted from State Proceeds								\$ -			\$ -	-
Restricted from Bond Proceeds											\$ 1,200,696	1,351,436
Committed from Levies Proceeds				(2,269)	1,389,664	1,200,696	18,968,921	\$ 63,036,917	\$ (86,444,095)	\$ 88,122,600	\$ 85,071,738	7,571,744
Committed for Other Purposes		16,711,294	16,711,294								\$ 16,711,294	16,710,434
Assigned to Fund Purposes	2,829,680	2,332,314	5,161,997	(9)	6,215	(8,964)	(140,975)	(8,937,712)	22,377,409	68,237,267	\$ 86,695,228	35,264,897
<b>Fund Balance, January 31, 2021</b>	<b>\$ 2,829,680</b>	<b>\$ 19,043,608</b>	<b>\$ 21,873,287</b>	<b>\$ (2,279)</b>	<b>\$ 1,395,879</b>	<b>\$ 1,191,732</b>	<b>\$ 18,827,946</b>	<b>\$ 54,099,205</b>	<b>\$ (64,066,688)</b>	<b>\$ 156,359,867</b>	<b>\$ 189,678,957</b>	<b>\$ 60,898,512</b>



Seattle School District  
Community Schools Report

**Life-To-Date As of January 31, 2021**

**Revenue from Sale of Real Estates:**

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
<b>Community Properties - Total proceeds</b>					<b>\$ 22,204,684</b>	

50270

**LTD Expenditures:**

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
World School Fy 21's YTD expenditures	\$ -
	<b>\$ (5,493,394)</b>

**Fund 2322 Balance As of 01/31/2021**

**\$ 16,711,294**

\$ -

**Fund Balance Available in Community Schools**

**\$ 16,711,294**

World School Commitment

\$ (54,774)

**Fund Balance Less Commitments**

**\$ 16,656,520**

**Long Term Debt Fund**  
**Long Term Debt Payable - 9/1/20 to 8/31/21**

<b><u>Name and Purpose of Issue</u></b>	<b><u>Issue Date</u></b>	<b><u>Rates</u></b>	<b><u>Amount Authorized</u></b>	<b><u>9/1/2020 Beg. Bal.</u></b>	<b><u>Additions</u></b>	<b><u>Reductions</u></b>	<b><u>8/31/2021 Balance</u></b>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 20,421,000	\$ -	2,459,000	\$ 17,962,000
<b>Total Limited General Obligation Bonds - Non Voted</b>			<u>\$ 20,621,000</u>	<u>\$ 20,421,000</u>	<u>\$ -</u>	<u>\$ 2,459,000</u>	<u>\$ 17,962,000</u>

Seattle School District  
Headstart Program Budget To Actual Expenditures  
November 1, 2020 - October 31, 2021  
**As of 01/31/2021**

	11/1-10/31 Awarded Budget	Funds Expended 1/31/2021	11/1-10/31 Remaining Budget	% of Budget Remaining
<b>Salaries and Benefits</b>				
FTE Salaries	2,436,403	641,905	1,794,498	74%
Hourly, Substitute, Child Care	172,200	2,596	169,604	98%
FTE Benefits	1,260,103	294,837	965,266	77%
Hourly Etc. Benefits	-	373	(373)	-100%
Total Salaries and Benefits	<u>3,868,706</u>	<u>939,711</u>	<u>2,928,995</u>	<u>76%</u>
<b>Operational Expenditures</b>				
Supplies	459,160	3,501	455,659	99%
Nutrition Services - Child Meals	98,000		98,000	100%
Registrations/Memberships	15,000		15,000	100%
Contractual Services	95,581	826	94,755	99%
Travel	1,000	417	583	58%
Grant Indirect Charges	702,850	130,618	572,232	81%
Total Operational Expenditures	<u>1,371,591</u>	<u>135,362</u>	<u>1,236,229</u>	<u>90%</u>
<b>Total Salary and Operational Expenditures</b>	<u>5,240,297</u>	<u>1,075,073</u>	<u>4,165,224</u>	<u>79%</u>