



Seattle School District No. 1 Monthly Financial Report February 2021

April 5, 2021

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Adoption by resolution the 2021-22 recommended budget and the four-year budget plan summary and enrollment projections. The attached presentation provides more detail about planned expenditures.

**Seattle School District #1
Financial Statements
February 2021**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$148,791,695	\$106,912,628	\$3,434,077	\$1,392,291	\$2,382,763
Change YTD	(31,922,651)	79,727,811	44,286	2,580	44,718
Total Fund Balance	\$116,869,044	\$186,640,438	\$3,478,363	\$1,394,871	\$2,427,481

General Fund

For February 2021, the ending fund balance is \$116.9M. This compares to \$105.3M for February 2020. February enrollment of 51,370 is less than adopted budget for 2020-2021 by 1,933 FTE. Revenues are \$431.5M YTD, compared to \$426.4M last year (see Pg. 4). Expenditures of \$463.5M are down by \$10.4M over the previous year (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$186.6M compared to \$53.5M in the prior year. Fund balance is comprised primarily of BEX IV \$53.2M, BTA III \$18.8M, BTA IV \$(64.4)M, BEX V \$154.5M, and Other Programs \$22.0M. Revenues are \$152.4M, consisting primarily of property taxes earnings from the BEX V \$110.8M and BTA IV levy \$37.8M. Expenditures of \$70.1M are comprised principally of BTA IV \$15.8M, BEX IV \$10.8M, and BEX V \$42.9M (see Pg. 10).

Debt Service Fund

At February 2021, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond. (see Pg. 13).

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at February 2021 is \$3.5M compared to \$4.2M last year (see Pg. 11). YTD Revenue is \$508K, and Expenditures are \$464K. Activity in this fund is down due to COVID-19.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at February 2021 is \$2.4M compared to \$2.4M as of February 2020.

Investments

The King County Pool net earned interest rate was .89% in February, compared to 2.02% of the previous year (see Pg. 9). The rate has decreased since last year, due to economic downturn related to COVID-19.

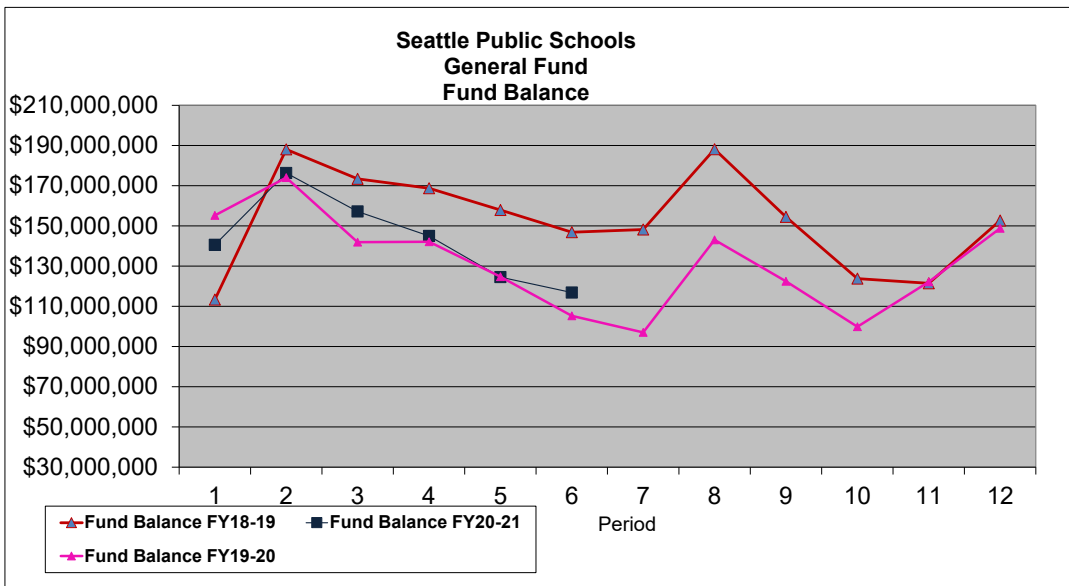
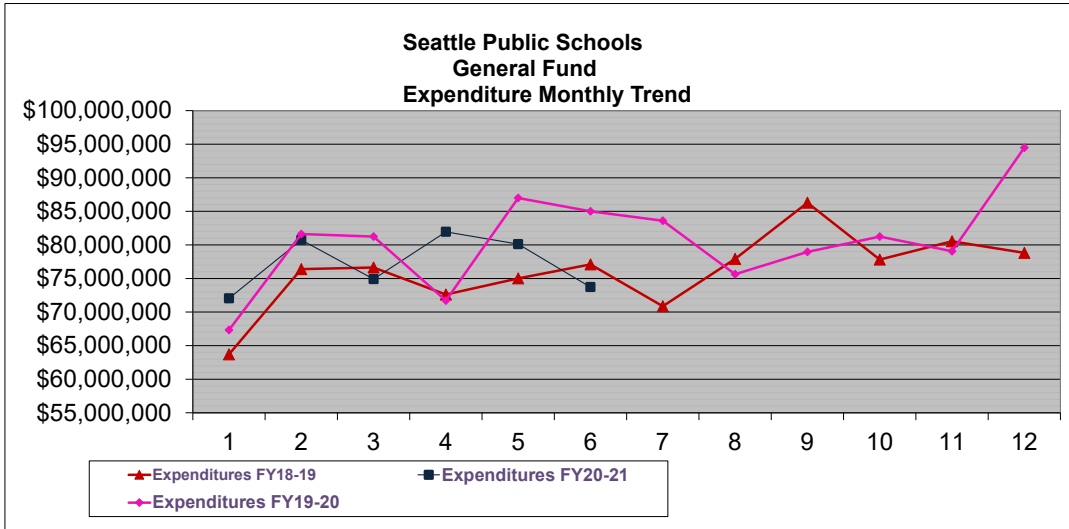
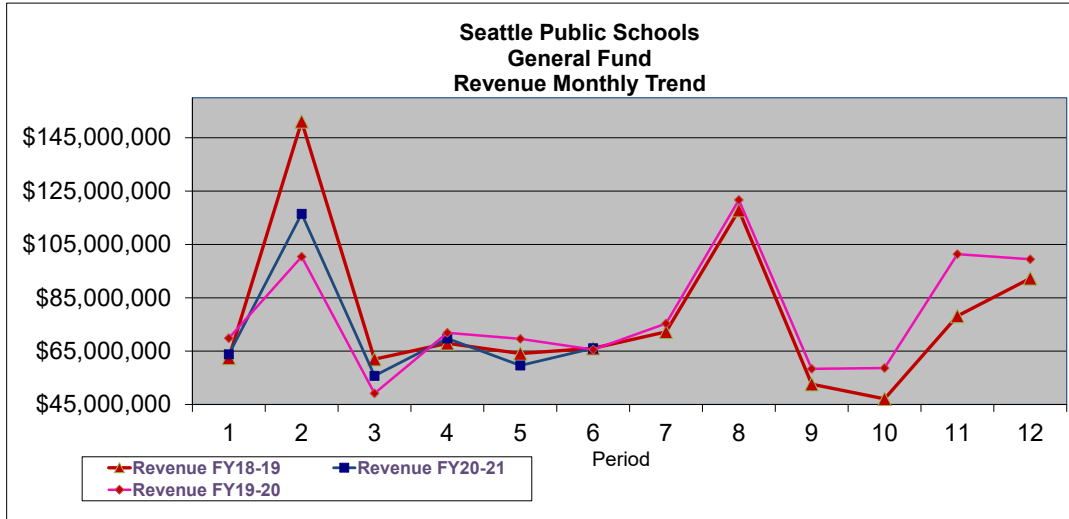
Seattle School District
Average Annual Enrollment by Grade
As of 02/28/2021

	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Adopted Budget	2020-2021 Average Annual As of Feb 2021	Difference
Half Day Kindergarten	20	0	0	0	0	0	-
Full Day Kindergarten	4,590	4,625	4,660	4,681	4,631	3,942	(689)
First	4,782	4,628	4,540	4,645	4,665	4,443	(222)
Second	4,794	4,637	4,521	4,471	4,527	4,399	(128)
Third	4,655	4,691	4,514	4,447	4,390	4,207	(183)
Fourth	4,666	4,577	4,607	4,437	4,385	4,236	(149)
Fifth	4,308	4,524	4,424	4,506	4,334	4,222	(112)
Sixth	3,875	3,874	4,099	4,035	4,163	4,039	(125)
Seventh	3,668	3,803	3,803	4,111	4,044	3,891	(153)
Eighth	3,714	3,611	3,748	3,784	4,050	4,005	(45)
Subtotal K-8	39,072	38,970	38,915	39,116	39,189	37,384	(1,805)
Ninth	3,479	3,675	3,573	3,822	3,814	3,741	(73)
Tenth	3,444	3,526	3,660	3,667	3,889	3,862	(27)
Eleventh	3,240	3,091	3,056	3,141	3,228	3,142	(86)
Twelfth	3,166	3,232	2,990	2,984	3,183	3,241	58
Subtotal High School	13,329	13,525	13,278	13,614	14,114	13,987	(127)
Total K-12	52,401	52,495	52,193	52,730	53,303	51,370	(1,933)
Summer School	64	66	62	53	incl above		
Spec Ed - Enrolled	7,517	7,867	8,268	8,705	8,149	7,403	(746)
- Funded**	7,517	7,867	8,268	8,204	7,836	7,403	(433)
Bilingual	6,577	6,524	6,537	6,834	6,798	6,462	(336)
Vocational Ed	1,715	1,731	1,539	1,519	1,662	1,557	(105)
Skill Center	67	80	69	85	156	87	(69)
Running Start	698	891	1,013	1,221	1,295	1,222	(73)
Open Doors	77	103	101	83	100	77	(23)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 02/28/2021**

(Excludes Other Financing Uses/Sources)

	2020-2021		2019-2020			2018-2019			Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 02/28/2021	FY 2021 Budget	As of 02/29/2020	FY 2020 Budget	FY 2020 Actuals	As of 02/28/2019	FY 2019 Budget	FY 2019 Actuals	
Revenue									
Local Tax	\$ 78,414,762	48%	\$ 63,899,938	43%	36%	\$ 109,731,180	61%	61%	
Local Nontax	4,604,458	20%	11,754,818	40%	41%	11,161,570	43%	39%	
State, General Purpose	250,592,042	47%	250,275,437	49%	51%	248,872,369	50%	50%	
State, Special Purpose	64,222,237	42%	71,676,660	44%	45%	74,482,688	51%	47%	
Federal, General Purpose	-	0%	1,296	2%	9%	22	0%	0%	
Federal, Special Purpose	22,832,503	39%	16,015,067	28%	36%	16,966,758	33%	38%	
Revenue from Other School Districts	690	0%	7,293	4%	5%	4,810	2%	3%	
Revenue from Other Agencies/Associations	10,850,696	28%	12,808,718	32%	44%	12,494,922	37%	43%	
Total Revenue	431,517,388	44%	426,439,227	45%	46%	473,714,319	51%	51%	
Expenditures									
Regular Education	239,998,926	47%	237,160,922	48%	55%	222,899,517	48%	52%	
Special Education	93,735,975	49%	90,486,087	48%	53%	82,890,150	53%	48%	
Vocation Education	7,311,116	43%	6,998,811	51%	51%	5,949,635	36%	43%	
Skill Center	730,784	42%	618,276	46%	53%	445,798	28%	38%	
Compensatory Education	33,667,347	40%	31,914,568	42%	44%	30,404,734	43%	42%	
Other Instructional Program	16,777,743	25%	18,555,556	26%	41%	17,954,767	29%	40%	
Community Services	762,939	57%	558,760	57%	37%	516,997	69%	34%	
Support Services	70,467,922	34%	87,607,145	45%	49%	80,380,950	46%	45%	
Total Expenditures	463,452,752	43%	473,900,125	45%	52%	441,442,548	46%	48%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 02/28/2021

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 83,019,220	\$ 150,686,636	\$ -	\$ 2,784	\$ 65,585
State Revenues	314,814,279	\$ 1,726,922			
Federal Revenues	22,832,503				
Revenue from Other School Distr/Govt	10,851,386	\$ -			
Associated Student Body Revenue			506,142		
Private Monies			2,528		
	<u>431,517,388</u>	<u>152,413,557</u>	<u>508,670</u>	<u>2,784</u>	<u>65,585</u>
Expenditures					
Regular Education	239,998,926				
Special Education	93,735,975				
Vocation Education	7,311,116				
Skills Center Instruction	730,784				
Compensatory Education	33,667,347				
Other Instructional Program	16,777,743				
Community Services	762,939				
Support Services	70,467,922				
Buildings, Equipment & Energy		70,103,199			
Matured Bond & Interest Expenditures				2,582,751	
Associated Student Body			464,277		
Private Purpose Expenditures			107		20,867
Total Expenditures	<u>463,452,752</u>	<u>70,103,199</u>	<u>464,384</u>	<u>2,582,751</u>	<u>20,867</u>
Other Financing Sources	12,713	-		2,582,547	
Other Financing (Uses)	-	(2,582,547)		-	
Excess of Revenues over Expenditures	<u>\$ (31,922,651)</u>	<u>\$ 79,727,811</u>	<u>\$ 44,286</u>	<u>\$ 2,580</u>	<u>\$ 44,718</u>
Beginning Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,077	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,263
Unassigned	21,830,217				
Total Beginning Fund Balance	<u>148,791,695</u>	<u>106,912,628</u>	<u>3,434,077</u>	<u>1,392,291</u>	<u>2,382,763</u>
Ending Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,394,871	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	83,656,711	3,478,363		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,052,981
Unassigned	(10,092,434)				
Total Ending Fund Balance	<u>\$ 116,869,044</u>	<u>\$ 186,640,438</u>	<u>\$ 3,478,363</u>	<u>\$ 1,394,871</u>	<u>\$ 2,427,481</u>

Seattle School District
Combined Statement of Financial Condition
As of 02/28/2021

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 195,213,077	\$194,155,656	\$3,554,263	\$1,401,450	\$2,427,995
Escrow Accounts	138,163	1,831,826			
Warrants Outstanding	(13,500,717)	(3,813,811)	(28,753)	-	(500)
Total Cash and Cash Equivalents	181,850,523	192,173,671	3,525,510	1,401,450	2,427,495
Investments					
Receivables					
Tax	169,506,917	313,431,543		(41,416)	630
Accounts Receivable	6,596,873	209,338	14,874	940	1,705
Due from Other Funds	116,040	-	-	-	
Total Receivable	176,219,831	313,640,880	14,874	(40,475)	2,335
Inventories	1,253,715				
Prepaid items	-				
Total Assets	\$ 359,324,069	\$505,814,551	\$3,540,384	\$1,360,975	\$2,429,830
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 2,148,363	2,852,189	50,034		2,349
Accrued Salaries	40,962,258				
Benefits and other Deductions	29,789,003				
Due to/from other Funds	-	105,758	11,987		
Retainage Payable	3,734	2,700,156			
Deposits	44,750	84,467			
Deferred Tax Revenue	169,506,917	313,431,543		(41,416)	
Other Deferred Revenue	-	-	-	7,520	
Total Current Liabilities	242,455,025	319,174,114	62,021	(33,896)	2,349
Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,478,363	1,394,871	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	83,656,711			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,052,981
Unassigned	(10,092,434)				
Total Fund Balance	116,869,044	186,640,438	3,478,363	1,394,871	2,427,481
Total Liabilities and Fund Balance	\$ 359,324,069	\$505,814,551	\$3,540,384	\$1,360,975	\$2,429,830

**Seattle School District
General Fund
Monthly Budget Status Report
As of 02/28/2021**

	2020-2021 Adopted Budget	YTD Actual As of 02/28/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,249,708	\$ 1,526,685			
Restricted	1,000,000	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	65,240,449	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Beginning Balance	<u>118,290,157</u>	<u>\$ 148,791,695</u>			
Revenue					
Local Taxes	164,961,975	\$ 78,414,762		\$ (86,547,213)	-24%
Local Nontax	23,506,896	\$ 4,604,458		(18,902,438)	-80%
State, General Purpose	537,952,932	\$ 250,592,042		(287,360,890)	-53%
State, Special Purpose	154,011,722	\$ 64,222,237		(89,789,485)	-58%
Federal, General Purpose	15,000	\$ -		(15,000)	-100%
Federal, Special Purpose	59,164,956	\$ 22,832,503		(36,332,453)	-61%
Revenue from Other School Districts	205,000	\$ 690		(204,310)	-100%
Revenue from Other Agencies/Associati	38,617,631	\$ 10,850,696		(27,766,935)	-72%
Total Revenue	<u>978,436,112</u>	<u>\$ 431,517,388</u>		<u>(546,918,724)</u>	<u>-56%</u>
Transfer-In	38,946,394	\$ -		(38,946,394)	-100%
Other Financing Sources	-	\$ 12,713		12,713	n/a
Total Resources Available	<u>1,135,672,663</u>	<u>\$ 580,321,796</u>			
Expenditures					
Regular Education	511,693,528	\$ 239,998,926	221,771,067	49,923,534	10%
Special Education	192,988,932	\$ 93,735,975	89,632,292	9,620,665	5%
Vocation Education	17,031,163	\$ 7,311,116	7,021,054	2,698,993	16%
Skill Center Instruction	1,733,826	\$ 730,784	642,615	360,428	21%
Compensatory Education	83,842,204	\$ 33,667,347	31,955,168	18,219,689	22%
Other Instructional Program	66,341,475	\$ 16,777,743	15,371,783	34,191,949	52%
Community Services	1,345,339	\$ 762,939	535,551	46,849	3%
Support Services	205,928,272	\$ 70,467,922	82,985,011	52,475,338	25%
Total Expenditures	<u>1,080,904,739</u>	<u>\$ 463,452,752</u>	<u>449,914,541</u>	<u>167,537,445</u>	<u>15%</u>
Other Financing Uses					
Total Resources Used	<u>1,080,904,739</u>	<u>\$ 463,452,752</u>	<u>449,914,541</u>	<u>167,537,445</u>	<u>15%</u>
Ending Fund Balance					
Nonspendable Inventory	1,249,708	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	2,718,216	\$ 70,487,174			
Unassigned	10,000,000	\$ (10,092,434)			
Total Ending Fund Balance	<u>\$ 54,767,924</u>	<u>\$ 116,869,044</u>			
Net Change in Fund Balance	<u>\$ (63,522,233)</u>	<u>\$ (31,922,651)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 02/28/2021**

	2020 - 2021 Adopted Budget	YTD Actual 2/28/2021	Outstanding Encumbrances	2020 - 2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,384,368	\$ 1,200,696			
Committed from Levies Proceeds	62,681,381	85,071,738			
Committed to Other Purposes	20,978,594	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Beginning Balance	<u>85,044,343</u>	<u>106,912,628</u>			
Revenue					
Local Taxes	308,685,030	148,674,188		160,010,842	52%
Local Nontax	8,355,636	2,012,449		6,343,187	76%
State, General Purpose	-	-		-	
State, Special Purpose	15,263,785	1,726,922		13,536,863	89%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>332,304,451</u>	<u>152,413,557</u>		<u>179,890,893</u>	<u>54%</u>
Other Financing Sources				-	
Total Resources Available	<u>417,348,794</u>	<u>259,326,185</u>			
Expenditures					
Sites		-			
Buildings	216,824,954	57,349,044	22,787,471	136,688,439	63%
Equipment	4,527,686	412,893	513,282	3,601,511	80%
Energy	-	-	-		
Instructional Technology	34,527,844	12,341,262	549,358	21,637,223	63%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>255,880,484</u>	<u>70,103,199</u>	<u>23,850,112</u>	<u>161,927,173</u>	<u>63%</u>
Other Financing Uses	41,637,611	2,582,547		39,055,064	94%
Total Resources Used	<u>297,518,095</u>	<u>72,685,746</u>	<u>23,850,112</u>	<u>200,982,237</u>	<u>68%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,315,668	1,200,696			
Committed from Levies Proceeds	95,982,918	85,071,738			
Committed to Other Purposes	22,532,113	16,711,294			
Assigned to Fund Purposes	-	83,656,711			
Total Ending Fund Balance	<u>\$ 119,830,699</u>	<u>\$ 186,640,438</u>			
Net Change in Fund Balance	<u>\$ 34,786,356</u>	<u>\$ 79,727,811</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 02/28/2021**

	2020-2021 Adopted Budget	YTD Actual As of 02/28/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,362,958	\$ 1,392,291			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,362,958</u>	<u>1,392,291</u>			
Revenue					
Local Taxes	-	\$ (1,265)		(1,265)	-100%
Local Nontax	20,000	4,049		(15,951)	-80%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>20,000</u>	<u>2,784</u>		<u>(17,216)</u>	<u>-86%</u>
Transfers In	2,691,217	2,582,547		108,670	4%
Other Financing Sources	-	-		-	
Total Resources Available	<u>4,074,175</u>	<u>3,977,622</u>			
Expenditures					
Matured Bond Expenditures	2,459,000	2,459,000		-	0%
Interest on Bonds	232,217	123,547		108,670	47%
Bond Issue costs	-	-		-	
Bond Admin Fees	-	204		(204)	-100%
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>2,701,217</u>	<u>2,582,751</u>	<u>-</u>	<u>118,466</u>	<u>4%</u>
Other Financing Uses -Refunding bond escrow	-	-		-	
Total Resources Used	<u>2,701,217</u>	<u>2,582,751</u>	<u>-</u>	<u>128,466</u>	<u>5%</u>
Ending Fund Balance					
Restricted for Debt Service	1,372,958	1,394,871			
Total Ending Fund Balance	<u>\$ 1,372,958</u>	<u>\$ 1,394,871</u>			
Net Change in Fund Balance	<u>\$ 10,000</u>	<u>\$ 2,580</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 02/28/2021

	2020-2021 Adopted Budget	YTD Actual 2/28/2021	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,286,007	\$ 3,434,077			
	<u>3,286,007</u>	<u>3,434,077</u>			
Revenue					
General Student Body	2,000,000	352,260		(1,647,740)	-82%
Athletics	900,000	70,529		(829,471)	-92%
Classes	700,000	22,835		(677,165)	-97%
Clubs	1,500,000	60,518		(1,439,482)	-96%
Private Monies	50,000	2,528		(47,472)	-95%
Total Revenue	<u>5,150,000</u>	<u>508,670</u>		<u>(4,641,330)</u>	<u>-90%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>8,436,007</u>	<u>3,942,747</u>			
Expenditures					
General Student Body	2,000,000	180,785		1,819,215	91%
Athletics	1,050,000	219,945		830,055	79%
Classes	800,000	7,034		792,966	99%
Clubs	1,550,000	56,513		1,493,487	96%
Private Monies	50,000	107		49,893	100%
Total Expenditures	<u>5,450,000</u>	<u>464,384</u>	-	<u>4,985,616</u>	<u>91%</u>
Transfers			-	-	
Total Resources Used	<u>5,450,000</u>	<u>464,384</u>	-	<u>4,985,616</u>	<u>91%</u>
Ending Fund Balance					
Restricted for Fund Purposes	2,986,007	3,478,363			
Total Ending Fund Balance	<u>\$ 2,986,007</u>	<u>\$ 3,478,363</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (300,000)</u>	<u>\$ 44,286</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 02/28/2021**

	<u>2/28/2021</u>	<u>2/29/2020</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 195,213,077	\$ 194,590,080	
Escrow Accounts	138,163	159,070	
Warrants Outstanding	(13,500,717)	(7,987,084)	
Total Cash and Cash Equivalents	<u>181,850,523</u>	<u>186,762,066</u>	
Receivables			
Tax	169,506,917	164,409,180	
Accounts Receivable	6,596,873	2,974,660	
Due from Other Funds	116,040	5,149,209	
Total Receivable	<u>176,219,831</u>	<u>172,533,049</u>	
Inventories	1,253,715	1,162,681	
Prepaid items	-	-	
Total Assets	<u>\$ 359,324,069</u>	<u>\$ 360,457,796</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,148,363	\$ 14,295,960	
Accrued Salaries	40,962,258	40,465,346	
Benefits and other Deductions	29,789,003	35,922,832	
Retainage Payable	3,734	3,547	
Deposits	44,750	53,367	
Deferred Tax Revenue	169,506,917	164,409,180	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>242,455,025</u>	<u>255,150,232</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ (10,092,434)	\$ (40,167,309)	
Total Fund Balance	<u>116,869,044</u>	<u>105,307,564</u>	
Total Liabilities and Fund Balance	<u>\$ 359,324,069</u>	<u>\$ 360,457,796</u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 02/28/2021**

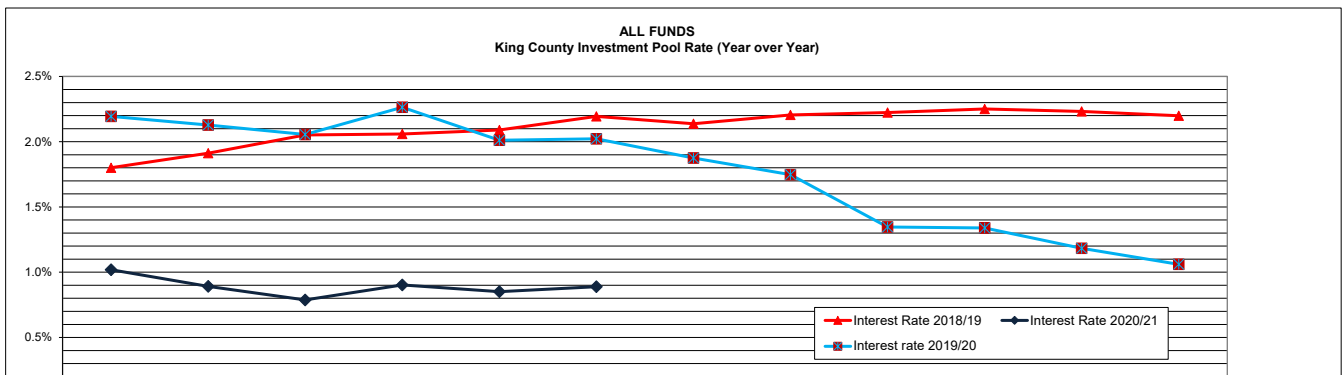
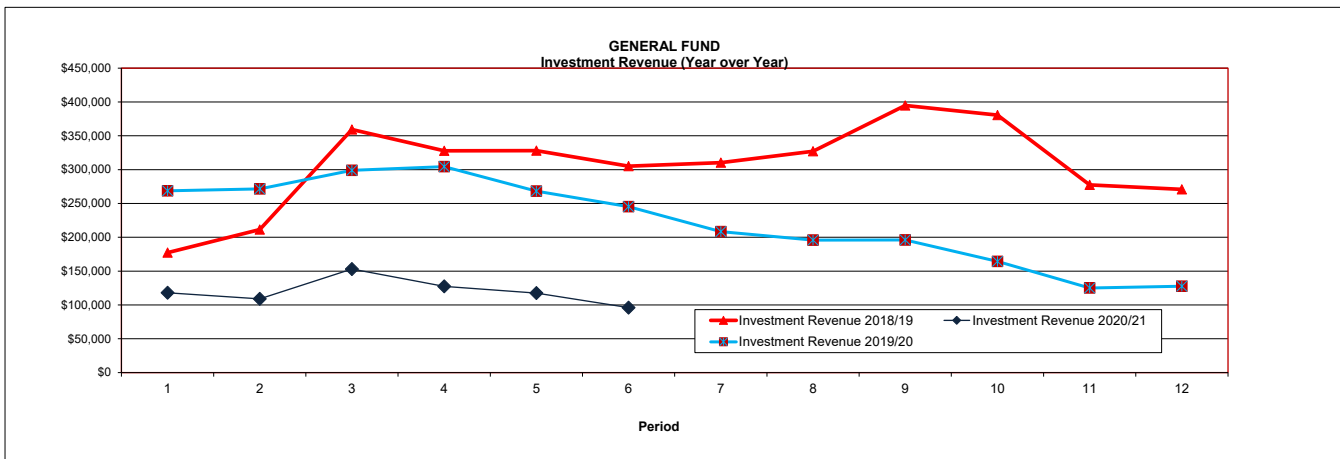
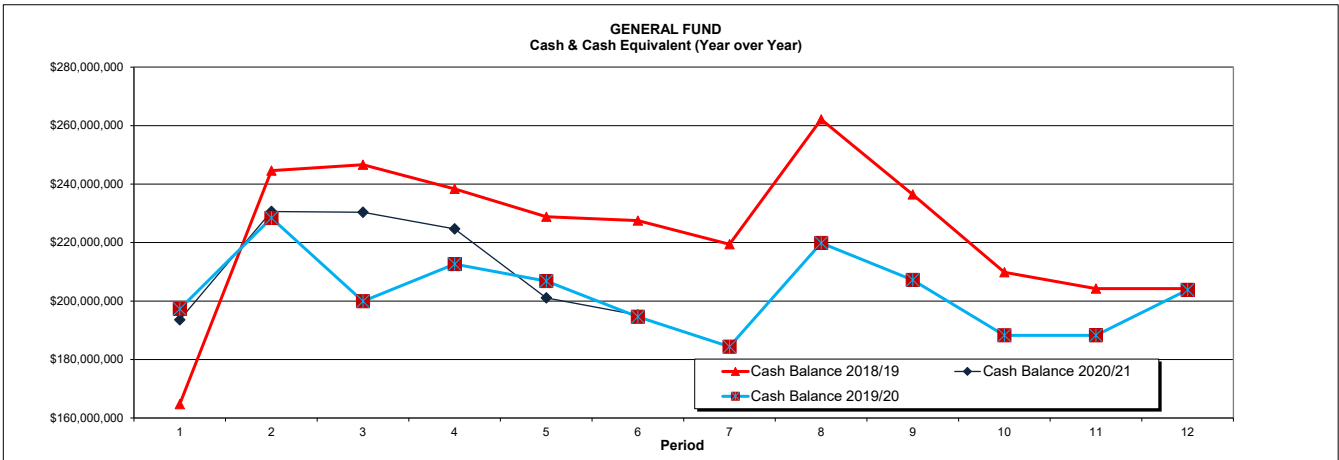
	<u>2/28/2021</u>	<u>2/29/2020</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 194,155,656	\$ 68,816,319	
Escrow Accounts	1,831,826	1,614,239	
Warrants Outstanding	(3,813,811)	(5,293,839)	
Total Cash and Cash Equivalents	<u>192,173,671</u>	<u>65,136,720</u>	
Investments			
Receivables			
Tax	313,431,543	310,979,589	
Accounts Receivable	209,338	104,587	
Total Receivable	<u>313,640,880</u>	<u>311,084,176</u>	
Total Assets	<u>\$ 505,814,551</u>	<u>\$ 376,220,896</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 2,852,189	\$ 3,735,663	
Due to/from other Funds	105,758	5,022,982	
Retainage Payable	2,700,156	2,858,422	
Deposits	84,467	84,467	
Deferred Tax Revenue	313,431,543	310,979,589	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>319,174,113</u>	<u>322,681,122</u>	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	83,656,711	27,906,160	
Total Fund Balance	<u>186,640,438</u>	<u>53,539,774</u>	
Total Liabilities and Fund Balance	<u>\$ 505,814,551</u>	<u>\$ 376,220,896</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 02/28/2021**

	2/28/2021	2/29/2020	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,401,450	\$ 1,375,850	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,401,450	1,375,850	
Receivables			
Tax	(41,416)	(35,273)	
Accounts Receivable	940	2,183	
Due from Other Fund	-	-	
Total Receivable	(40,475)	(33,090)	
Total Assets	\$ 1,360,975	\$ 1,342,760	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(41,416)	(35,273)	
Other Deferred Revenue	7,520		
Total Current Liabilities	(33,896)	(35,273)	
Fund Balance			
Restricted for Debt Service	1,394,871	1,378,033	
Total Fund Balance	1,394,871	1,378,033	
Total Liabilities and Fund Balance	\$ 1,360,975	\$ 1,342,760	

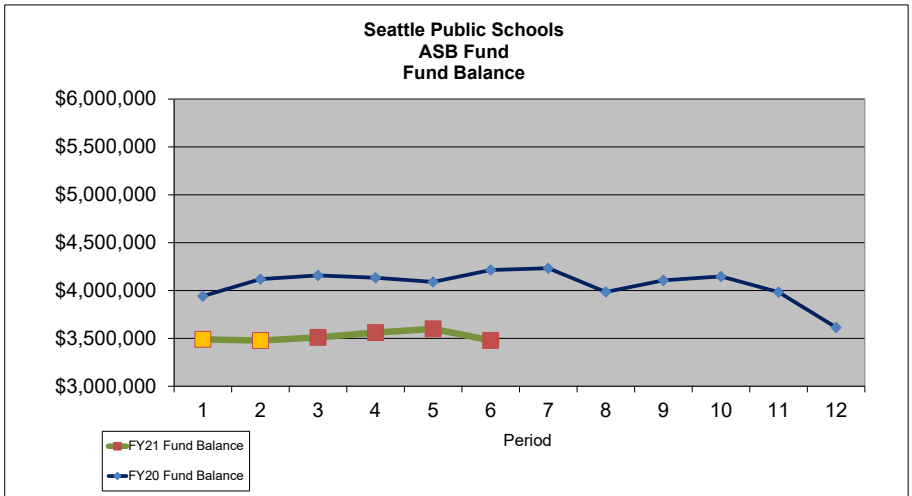
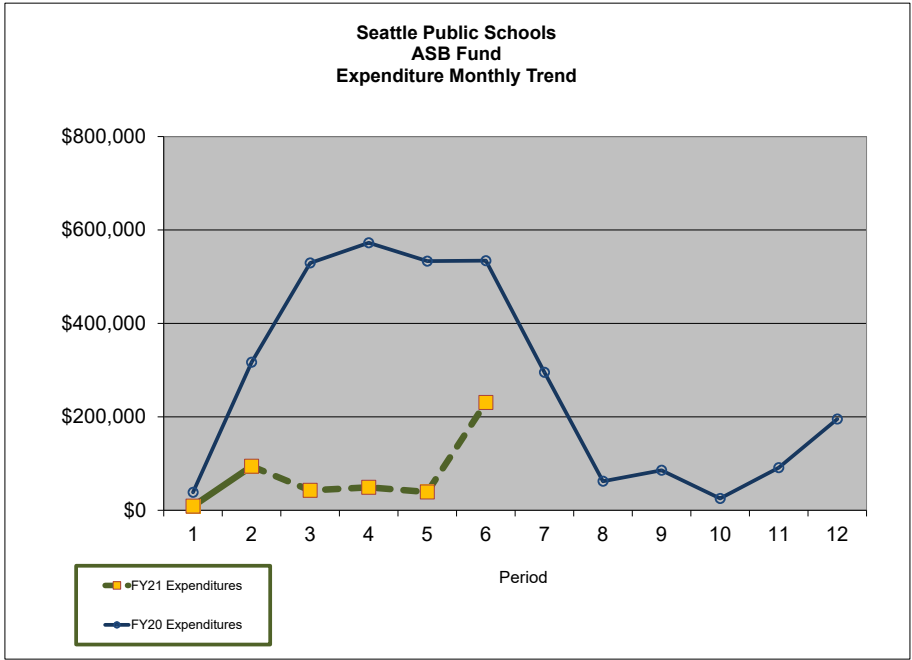
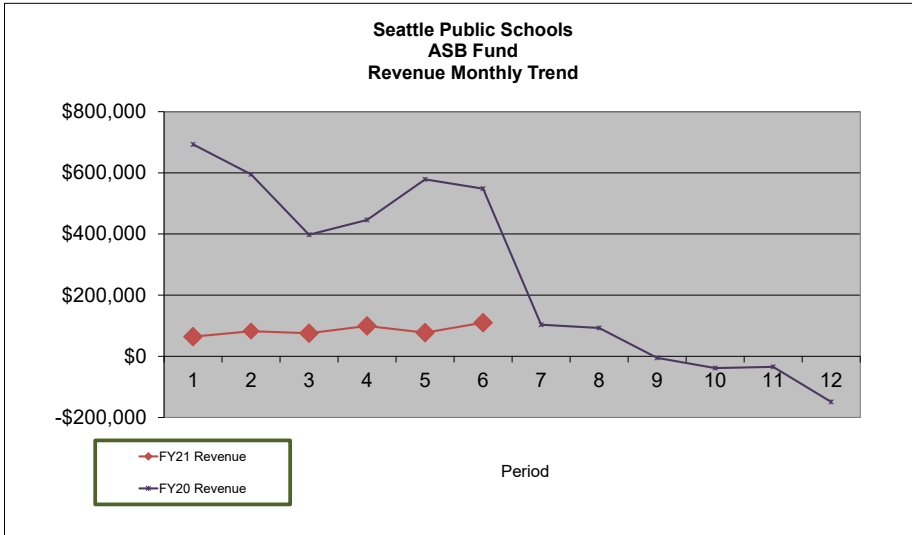
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 02/28/2021**

	2/28/2021	2/29/2020
Assets		
Cash		
Cash and Cash Equivalents	\$ 3,554,263	\$ 4,567,678
Escrow Accounts		
Warrants Outstanding	(28,753)	(159,042)
Total Cash and Cash Equivalents	3,525,510	4,408,636
Receivables		
Tax		
Accounts Receivable	14,874	72,232
Due from Other Funds		
Total Receivable	14,874	72,232
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 3,540,384	\$ 4,480,868
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 50,034	\$ 159,955
Accrued Salaries		
Deferred Revenue		
Due to other Funds	11,987	100,903
Other Deferred Revenue		
Total Current Liabilities	62,021	260,858
Fund Balance		
Restricted for Fund Purposes	3,478,363	4,220,010
Total Fund Balance	3,478,363	4,220,010
Total Liabilities and Fund Balance	\$ 3,540,384	\$ 4,480,868



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 02/28/2021

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2020-2021	Total 2019-2020
Revenues												
Federal												
State	-	791,765	791,765	-	-	-	-	\$ 388,627	\$ 151,083	\$ 395,447	\$ 1,726,922	\$ 3,074,660
Local	\$ 849,843	849,843	849,843	-	200	-	(426)	\$ 98,006	\$ 37,795,525	\$ 110,790,077	\$ 149,533,224	\$ 95,591,712
Interest		104,837	104,837	(12)	7,041	6,051	95,226	\$ 428,485	\$ (140,052)	\$ 651,835	\$ 1,153,411	\$ 738,741
Other	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ 2,250,000
Total Revenues	\$ -	\$ 1,746,444	\$ 1,746,444	\$ (12)	\$ 7,241	\$ 6,051	\$ 94,800	\$ 915,118	\$ 37,806,556	\$ 111,837,358	\$ 152,413,557	\$ 101,655,113
Expenditures												
Capital Outlay	-	277,007	277,007	-	-	14,308	256,225	\$ 10,782,035	\$ 15,788,961	\$ 42,984,663	\$ 70,103,199	\$ 73,710,216
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 277,007	\$ 277,007	\$ -	\$ -	\$ 14,308	\$ 256,225	\$ 10,782,035	\$ 15,788,961	\$ 42,984,663	\$ 70,103,199	\$ 73,710,216
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund		(123,547)	(123,547)							(2,459,000)	\$ (2,582,547)	(2,452,675)
Sale of Bonds												
Total Other Financing Sources/(Uses)	\$ -	\$ (123,547)	\$ (123,547)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,459,000)	\$ (2,582,547)	\$ (2,452,675)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,345,890	\$ 1,345,890	\$ (12)	\$ 7,241	\$ (8,258)	\$ (161,424)	\$ (9,866,917)	\$ 22,017,595	\$ 66,393,695	\$ 79,727,811	\$ 25,492,222
Fund Balance, September 1	2,829,680	17,810,510	20,640,190	(2,269)	1,389,664	1,200,696	18,968,921	\$ 63,036,917	\$ (86,444,097)	\$ 88,122,599	\$ 106,912,628	28,047,546
Adjustment to prior year Ending Fund Balance											\$ -	\$ -
Restricted from State Proceeds								\$ -	\$ -		\$ -	\$ -
Restricted from Bond Proceeds						1,200,696					\$ 1,200,696	\$ 1,351,436
Committed from Levies Proceeds				(2,269)	1,389,664		18,968,921	\$ 63,036,917	\$ (86,444,095)	\$ 88,122,600	\$ 85,071,738	\$ 7,571,744
Committed for Other Purposes		16,711,294	16,711,294								\$ 16,711,294	\$ 16,710,434
Assigned to Fund Purposes	2,829,680	2,445,106	5,274,790	(9)	7,242	(8,258)	(163,284)	(9,866,918)	22,019,455	66,393,694	\$ 83,656,711	\$ 27,906,153
Fund Balance, February 28, 2021	\$ 2,829,680	\$ 19,156,400	\$ 21,986,080	\$ (2,279)	\$ 1,396,906	\$ 1,192,438	\$ 18,805,637	\$ 53,169,999	\$ (64,424,642)	\$ 154,516,294	\$ 186,640,438	\$ 53,539,774



Seattle School District
Community Schools Report

Life-To-Date As of February 28, 2021

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
World School Fy 21's YTD expenditures	\$ -
	\$ (5,493,394)

Fund 2322 Balance As of 02/28/2021

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/20 to 8/31/21

<u>Name and Purpose of Issue</u>	<u>Issue Date</u>	<u>Rates</u>	<u>Amount Authorized</u>	<u>9/1/2020 Beg. Bal.</u>	<u>Additions</u>	<u>Reductions</u>	<u>8/31/2021 Balance</u>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 20,421,000	\$ -	2,459,000	\$ 17,962,000
Total Limited General Obligation Bonds - Non Voted			\$ 20,621,000	\$ 20,421,000	\$ -	\$ 2,459,000	\$ 17,962,000

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2020 - October 31, 2021
As of 02/28/2021

	11/1-10/31 Awarded Budget	Funds Expended 2/28/2021	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,436,403	856,143	1,580,260	65%
Hourly, Substitute, Child Care	172,200	4,737	167,463	97%
FTE Benefits	1,260,103	394,653	865,450	69%
Hourly Etc. Benefits	-	734	(734)	-100%
Total Salaries and Benefits	3,868,706	1,256,267	2,612,439	68%
Operational Expenditures				
Supplies	459,160	5,326	453,834	99%
Nutrition Services - Child Meals	98,000	12	97,988	100%
Registrations/Memberships	15,000		15,000	100%
Contractual Services	95,581	2,368	93,213	98%
Travel	1,000	417	583	58%
Grant Indirect Charges	702,850	172,463	530,387	75%
Total Operational Expenditures	1,371,591	180,586	1,191,005	87%
 Total Salary and Operational Expenditures	5,240,297	1,436,853	3,803,444	73%