



# Seattle School District No. 1 Monthly Financial Report December 2020

February 1, 2021

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Adoption by resolution the 2021-22 recommended budget and the four-year budget plan summary and enrollment projections. The attached presentation provides more detail about planned expenditures.

**Seattle School District No. 1**  
**Monthly Financial Report**  
**December 2020**

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**Seattle School District #1  
Financial Statements  
December 2020**

<b>Fund Balances</b>	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$148,791,695	\$106,912,628	\$3,434,077	\$1,392,291	\$2,382,7632
Change YTD	(3,781,268)	96,715,489	126,670	3,730	20,837
<b>Total Fund Balance</b>	<b>\$145,010,427</b>	<b>\$203,628,117</b>	<b>\$3,560,747</b>	<b>\$1,396,021</b>	<b>\$2,403,600</b>

**General Fund**

For December 2020, the ending fund balance is \$145.0M. This compares to \$142.1M for December 2019. December enrollment of 51,438 is less than adopted budget for 2020-2021 by 1,865 FTE. Revenues are \$305.8 YTD, compared to \$301.9M last year (see Pg. 4). While revenues appear to be higher in December, adjustments to revenue will be seen with our January apportionment due to decreased enrollment. Expenditures of \$309.6M are up\$7.7M over the previous year (see Pg. 4).

**Capital Projects Fund**

The Capital Projects Fund balance is \$203.6M compared to \$79.5M in the prior year. Fund balance is comprised primarily of BEX IV \$57.7M, BTA III \$18.6M, BTA IV \$(63.0)M, BEX V \$166.8M, and Other Programs \$21.0M. Revenues are \$145.8M, consisting primarily of property taxes earnings from the BEX V \$106.9M and BTA IV levy \$36.5M. Expenditures of \$46.5M are comprised principally of BTA IV \$10.4M and BEX V \$29.0M (see Pg. 10).

**Debt Service Fund**

At December 2020, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond. (see Pg. 13).

**Associated Student Body**

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at December 2020 is \$3.6M compared to \$4.1M last year (see Pg. 11). YTD Revenue is \$222K, and Expenditures are \$145K. Activity in this fund is down due to COVID-19.

**Private/Trust**

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at December 2020 is \$2.4M compared to \$2.4M as of December 2019.

**Investments**

The King County Pool net earned interest rate was .79% in December, compared to 2.26% of the previous year (see Pg. 9). The rate is decreasing since the last year, due to economic downturn related to COVID-19.

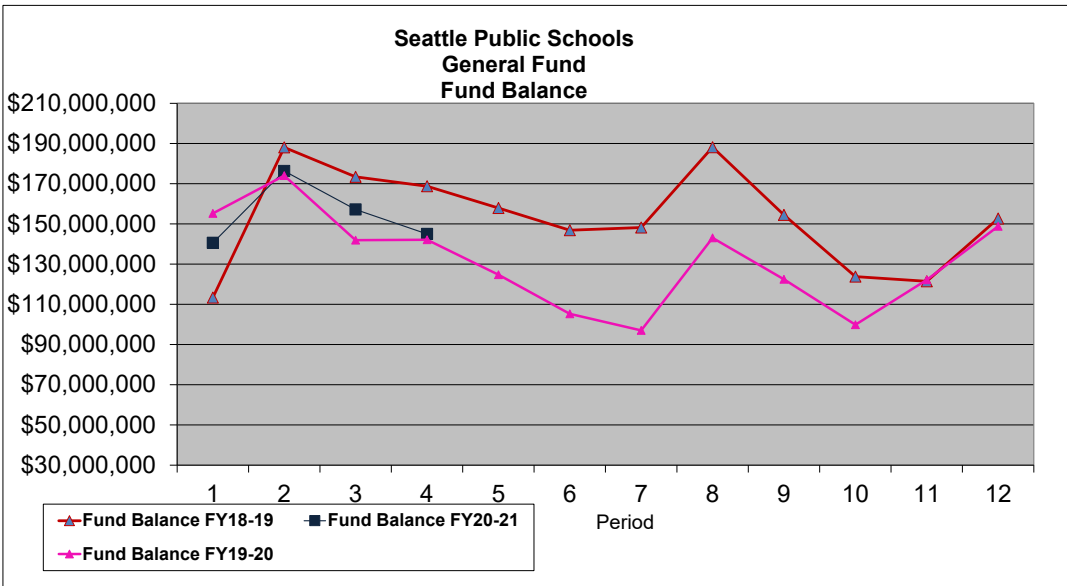
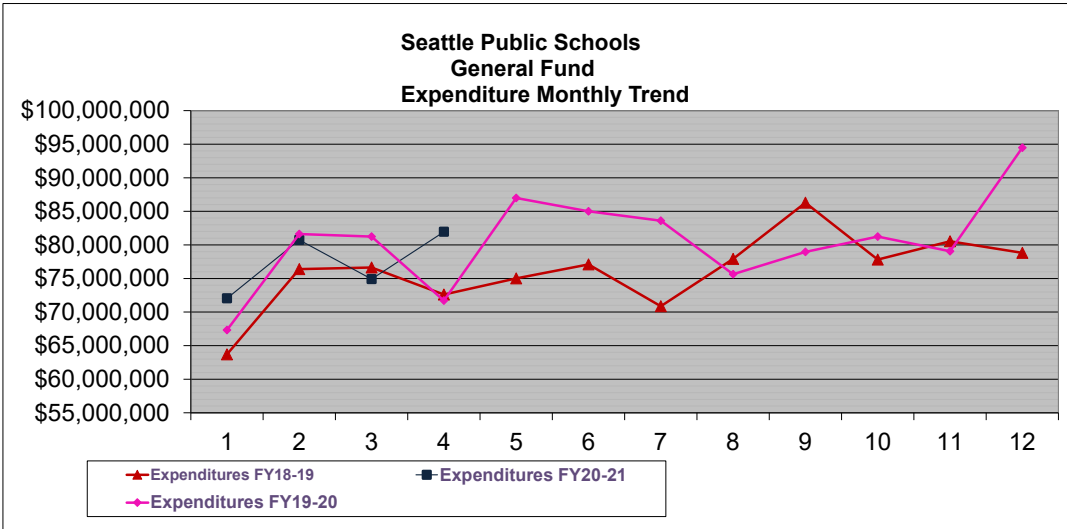
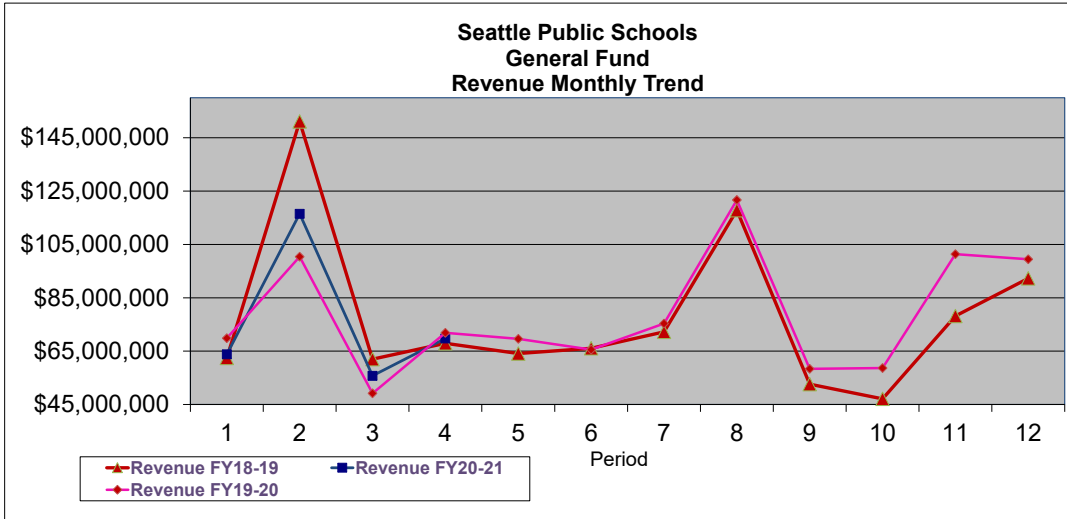
**Seattle School District**  
**Average Annual Enrollment by Grade**  
**As of 12/31/2020**

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Adopted Budget	2020-2021 Average Annual As of Dec 2020	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	20	0	0	0	0	0	-
Full Day Kindergarten	4,590	4,625	4,660	4,681	4,631	3,943	(688)
First	4,782	4,628	4,540	4,645	4,665	4,456	(209)
Second	4,794	4,637	4,521	4,471	4,527	4,409	(118)
Third	4,655	4,691	4,514	4,447	4,390	4,214	(176)
Fourth	4,666	4,577	4,607	4,437	4,385	4,249	(136)
Fifth	4,308	4,524	4,424	4,506	4,334	4,225	(109)
Sixth	3,875	3,874	4,099	4,035	4,163	4,050	(113)
Seventh	3,668	3,803	3,803	4,111	4,044	3,891	(153)
Eighth	3,714	3,611	3,748	3,784	4,050	3,999	(51)
Subtotal K-8	39,072	38,970	38,915	39,116	39,189	37,435	(1,754)
Ninth	3,479	3,675	3,573	3,822	3,814	3,743	(71)
Tenth	3,444	3,526	3,660	3,667	3,889	3,861	(28)
Eleventh	3,240	3,091	3,056	3,141	3,228	3,145	(83)
Twelfth	3,166	3,232	2,990	2,984	3,183	3,254	71
Subtotal High School	13,329	13,525	13,278	13,614	14,114	14,003	(111)
Total K-12	52,401	52,495	52,193	52,730	53,303	51,438	(1,865)
Summer School	64	66	62	53	incl above		
Spec Ed - Enrolled	7,517	7,867	8,268	8,705	8,149	7,302	(847)
- Funded**	7,517	7,867	8,268	8,204	7,836	7,302	(534)
Bilingual	6,577	6,524	6,537	6,834	6,798	6,417	(381)
Vocational Ed	1,715	1,731	1,539	1,519	1,662	1,546	(116)
Skill Center	67	80	69	85	156	87	(69)
Running Start	698	891	1,013	1,221	1,295	1,264	(31)
Open Doors	77	103	101	83	100	72	(28)

**Assumptions:**

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

\*\* Special Education Funded Enrollment capped by State.



**Seattle School District  
General Fund  
As of 12/31/2020**

(Excludes Other Financing Uses/Sources)

	2020-2021		2019-2020			2018-2019			Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 12/31/2020	FY 2021 Budget	As of 12/31/2019	FY 2020 Budget	FY 2020 Actuals	As of 12/31/2018	FY 2019 Budget	FY 2019 Actuals	
<b>Revenue</b>									
Local Tax	\$ 75,654,090	46%	\$ 61,161,882	41%	34%	\$ 107,031,302	60%	60%	
Local Nontax	3,123,179	13%	8,268,954	28%	29%	7,814,812	30%	27%	
State, General Purpose	166,768,433	31%	157,762,192	31%	32%	162,740,786	33%	33%	
State, Special Purpose	44,278,570	29%	48,008,484	30%	30%	47,318,729	32%	30%	
Federal, General Purpose	-	0%	1,297	2%	9%	22	0%	0%	
Federal, Special Purpose	11,834,327	20%	9,763,395	17%	22%	10,289,659	20%	23%	
Revenue from Other School Districts	-	0%	-	0%	0%	-	0%	0%	
Revenue from Other Agencies/Associations	4,176,562	11%	6,304,046	16%	22%	8,314,246	25%	29%	
<b>Total Revenue</b>	<b>305,835,160</b>	<b>31%</b>	<b>291,270,250</b>	<b>31%</b>	<b>31%</b>	<b>343,509,556</b>	<b>37%</b>	<b>37%</b>	
<b>Expenditures</b>									
Regular Education	161,641,651	32%	153,227,871	31%	36%	146,708,071	31%	34%	
Special Education	62,930,310	33%	57,765,689	31%	34%	54,355,313	34%	32%	
Vocation Education	4,789,880	28%	4,370,348	32%	32%	3,905,137	23%	28%	
Skill Center	478,947	28%	407,389	31%	35%	304,130	19%	26%	
Compensatory Education	22,157,877	26%	20,957,411	28%	29%	20,260,995	29%	28%	
Other Instructional Program	10,942,566	16%	11,666,467	17%	26%	11,455,328	18%	26%	
Community Services	534,978	40%	303,603	31%	20%	312,812	41%	21%	
Support Services	46,148,380	22%	53,207,074	27%	30%	52,038,448	29%	29%	
<b>Total Expenditures</b>	<b>309,624,589</b>	<b>29%</b>	<b>301,905,852</b>	<b>29%</b>	<b>33%</b>	<b>289,340,234</b>	<b>30%</b>	<b>32%</b>	

\*Other Financing sources are not included in Revenue

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 12/31/2020**

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<b>Revenue</b>					
Local Revenue	\$ 78,777,269	\$ 144,495,389	\$ -	\$ 3,935	\$ 49,038
State Revenues	211,047,002	\$ 1,338,295			
Federal Revenues	11,834,327				
Revenue from Other School Distr/Govt	4,176,562	\$ -			
Associated Student Body Revenue			319,870		
Private Monies			1,505		
	<u>305,835,160</u>	<u>145,833,683</u>	<u>321,375</u>	<u>3,935</u>	<u>49,038</u>
<b>Expenditures</b>					
Regular Education	161,641,651				
Special Education	62,930,310				
Vocation Education	4,789,880				
Skills Center Instruction	478,947				
Compensatory Education	22,157,877				
Other Instructional Program	10,942,566				
Community Services	534,978				
Support Services	46,148,380				
Buildings, Equipment & Energy		46,535,646			
Matured Bond & Interest Expenditures				2,582,752	
Associated Student Body			194,598		
Private Purpose Expenditures			107		28,201
Total Expenditures	<u>309,624,589</u>	<u>46,535,646</u>	<u>194,705</u>	<u>2,582,752</u>	<u>28,201</u>
Other Financing Sources	8,160	-		2,582,547	
Other Financing (Uses)	-	(2,582,547)		-	
<b>Excess of Revenues over Expenditures</b>	<b><u>\$ (3,781,268)</u></b>	<b><u>\$ 96,715,489</u></b>	<b><u>\$ 126,670</u></b>	<b><u>\$ 3,730</u></b>	<b><u>\$ 20,837</u></b>
<b>Beginning Fund Balance</b>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,077	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,263
Unassigned	21,830,217				
Total Beginning Fund Balance	<u>148,791,695</u>	<u>106,912,628</u>	<u>3,434,077</u>	<u>1,392,291</u>	<u>2,382,763</u>
<b>Ending Fund Balance</b>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,396,021	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	100,644,389	3,560,747		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,029,100
Unassigned	18,048,949				
<b>Total Ending Fund Balance</b>	<b><u>\$ 145,010,427</u></b>	<b><u>\$ 203,628,117</u></b>	<b><u>\$ 3,560,747</u></b>	<b><u>\$ 1,396,021</u></b>	<b><u>\$ 2,403,600</u></b>

**Seattle School District**  
**Combined Statement of Financial Condition**  
**As of 12/31/2020**

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<b>Assets</b>					
Cash					
Cash and Cash Equivalents	\$ 224,668,154	\$214,425,411	\$3,629,131	\$1,403,541	\$2,410,070
Escrow Accounts	159,400	1,799,262			
Warrants Outstanding	(14,610,939)	(2,804,945)	(27,956)	-	(1,800)
<b>Total Cash and Cash Equivalents</b>	<b>210,216,615</b>	<b>213,419,729</b>	<b>3,601,175</b>	<b>1,403,541</b>	<b>2,408,270</b>
<b>Investments</b>					
<b>Receivables</b>					
Tax	3,462,484	5,899,192		(40,279)	690
Accounts Receivable	4,716,622	60,372	1,580	-	
Due from Other Funds	5,021,886	-	-	-	
<b>Total Receivable</b>	<b>13,200,992</b>	<b>5,959,564</b>	<b>1,580</b>	<b>(40,279)</b>	<b>690</b>
Inventories	1,451,238				
Prepaid items	-				
<b>Total Assets</b>	<b>\$ 224,868,845</b>	<b>\$219,379,293</b>	<b>\$3,602,755</b>	<b>\$1,363,262</b>	<b>\$2,408,960</b>
<b>Liabilities and Fund Balance</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 2,070,219	1,786,824	38,808		3,040
Accrued Salaries	40,568,249				
Benefits and other Deductions	33,710,997				
Due to/from other Funds	-	5,016,366	3,200		2,320
Retainage Payable	-	2,964,328			
Deposits	46,469	84,467			
Deferred Tax Revenue	3,462,484	5,899,192		(40,279)	
Other Deferred Revenue	-	-	-	7,520	
<b>Total Current Liabilities</b>	<b>79,858,418</b>	<b>15,751,177</b>	<b>42,008</b>	<b>(32,759)</b>	<b>5,360</b>
<b>Fund Balance</b>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,560,747	1,396,021	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	100,644,389			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,029,100
Unassigned	18,048,949				
<b>Total Fund Balance</b>	<b>145,010,427</b>	<b>203,628,117</b>	<b>3,560,747</b>	<b>1,396,021</b>	<b>2,403,600</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 224,868,845</b>	<b>\$219,379,293</b>	<b>\$3,602,755</b>	<b>\$1,363,262</b>	<b>\$2,408,960</b>



**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 12/31/2020**

	2020-2021 Adopted Budget	YTD Actual As of 12/31/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Nonspendable Inventory	\$ 1,249,708	\$ 1,526,685			
Restricted	1,000,000	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	65,240,449	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Beginning Balance	<u>118,290,157</u>	<u>\$ 148,791,695</u>			
<b>Revenue</b>					
Local Taxes	164,961,975	\$ 75,654,090		\$ (89,307,885)	-24%
Local Nontax	23,506,896	\$ 3,123,179		(20,383,717)	-87%
State, General Purpose	537,952,932	\$ 166,768,433		(371,184,499)	-69%
State, Special Purpose	154,011,722	\$ 44,278,570		(109,733,152)	-71%
Federal, General Purpose	15,000	\$ -		(15,000)	-100%
Federal, Special Purpose	59,164,956	\$ 11,834,327		(47,330,629)	-80%
Revenue from Other School Districts	205,000	\$ -		(205,000)	-100%
Revenue from Other Agencies/Associations	38,617,631	\$ 4,176,562		(34,441,069)	-89%
Total Revenue	<u>978,436,112</u>	<u>\$ 305,835,160</u>		<u>(672,600,952)</u>	<u>-69%</u>
Transfer-In	38,946,394	\$ -		(38,946,394)	-100%
Other Financing Sources	-	\$ 8,160		8,160	n/a
Total Resources Available	<u>1,135,672,663</u>	<u>\$ 454,635,016</u>			
<b>Expenditures</b>					
Regular Education	511,693,528	\$ 161,641,651	297,405,055	52,646,822	10%
Special Education	192,988,932	\$ 62,930,310	115,445,258	14,613,364	8%
Vocation Education	17,031,163	\$ 4,789,880	9,565,276	2,676,007	16%
Skill Center Instruction	1,733,826	\$ 478,947	807,032	447,847	26%
Compensatory Education	83,842,204	\$ 22,157,877	42,551,386	19,132,941	23%
Other Instructional Program	66,341,475	\$ 10,942,566	20,201,574	35,197,334	53%
Community Services	1,345,339	\$ 534,978	751,118	59,243	4%
Support Services	205,928,272	\$ 46,148,380	95,499,738	64,280,154	31%
Total Expenditures	<u>1,080,904,739</u>	<u>\$ 309,624,589</u>	<u>582,226,438</u>	<u>189,053,713</u>	<u>17%</u>
Other Financing Uses					
Total Resources Used	<u>1,080,904,739</u>	<u>\$ 309,624,589</u>	<u>582,226,438</u>	<u>189,053,713</u>	<u>17%</u>
<b>Ending Fund Balance</b>					
Nonspendable Inventory	1,249,708	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	2,718,216	\$ 70,487,174			
Unassigned	10,000,000	\$ 18,048,949			
Total Ending Fund Balance	<u>\$ 54,767,924</u>	<u>\$ 145,010,427</u>			
Net Change in Fund Balance	<u>\$ (63,522,233)</u>	<u>\$ (3,781,268)</u>			

**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 12/31/2020**

	2020 - 2021 Adopted Budget	YTD Actual 12/31/2020	Outstanding Encumbrances	2020 - 2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted from Bond Proceeds	\$ 1,384,368	\$ 1,200,696			
Committed from Levies Proceeds	62,681,381	85,071,738			
Committed to Other Purposes	20,978,594	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Beginning Balance	<u>85,044,343</u>	<u>106,912,628</u>			
<b>Revenue</b>					
Local Taxes	308,685,030	143,556,817		165,128,213	53%
Local Nontax	8,355,636	938,571		7,417,065	89%
State, General Purpose	-			-	
State, Special Purpose	15,263,785	1,338,295		13,925,490	91%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations				-	
Total Revenue	<u>332,304,451</u>	<u>145,833,683</u>		<u>186,470,767</u>	<u>56%</u>
Other Financing Sources				-	
Total Resources Available	<u>417,348,794</u>	<u>252,746,310</u>			
<b>Expenditures</b>					
Sites		-			
Buildings	216,824,954	37,078,618	20,700,810	159,045,526	73%
Equipment	4,527,686	352,310	545,701	3,629,675	80%
Energy				-	
Instructional Technology	34,527,844	9,104,718	537,736	24,885,390	72%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>255,880,484</u>	<u>46,535,646</u>	<u>21,784,246</u>	<u>187,560,592</u>	<u>73%</u>
Other Financing Uses	41,637,611	2,582,547		39,055,064	94%
Total Resources Used	<u>297,518,095</u>	<u>49,118,193</u>	<u>21,784,246</u>	<u>226,615,656</u>	<u>76%</u>
<b>Ending Fund Balance</b>					
Restricted from Bond Proceeds	1,315,668	1,200,696			
Committed from Levies Proceeds	95,982,918	85,071,738			
Committed to Other Purposes	22,532,113	16,711,294			
Assigned to Fund Purposes	-	100,644,389			
Total Ending Fund Balance	<u>\$ 119,830,699</u>	<u>\$ 203,628,117</u>			
Net Change in Fund Balance	<u>\$ 34,786,356</u>	<u>\$ 96,715,489</u>			

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 12/31/2020**

	2020-2021 Adopted Budget	YTD Actual As of 12/31/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted	\$ 1,362,958	\$ 1,392,291			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,362,958</u>	<u>1,392,291</u>			
<b>Revenue</b>					
Local Taxes	-	\$ 844		844	-100%
Local Nontax	20,000	3,091		(16,909)	-85%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>20,000</u>	<u>3,935</u>		<u>(16,065)</u>	<u>-80%</u>
Transfers In	2,691,217	2,582,547		108,670	4%
Other Financing Sources	-			-	
Total Resources Available	<u>4,074,175</u>	<u>3,978,773</u>			
<b>Expenditures</b>					
Matured Bond Expenditures	2,459,000	2,459,000		-	0%
Interest on Bonds	232,217	123,547		108,670	47%
Bond Issue costs	-	-		-	n/a
Bond Admin Fees	-	205		(205)	n/a
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>2,701,217</u>	<u>2,582,752</u>	<u>-</u>	<u>118,465</u>	<u>4%</u>
Other Financing Uses -Refunding bond escrow	-	-		-	
Total Resources Used	<u>2,701,217</u>	<u>2,582,752</u>	<u>-</u>	<u>128,465</u>	<u>5%</u>
<b>Ending Fund Balance</b>					
Restricted for Debt Service	1,372,958	1,396,021			
Total Ending Fund Balance	<u>\$ 1,372,958</u>	<u>\$ 1,396,021</u>			
<b>Net Change in Fund Balance</b>	<u>\$ 10,000</u>	<u>\$ 3,730</u>			

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
As of 12/31/2020

	2020-2021 Adopted Budget	YTD Actual 12/31/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted for Fund Purposes	\$ 3,286,007	\$ 3,434,077			
	<u>3,286,007</u>	<u>3,434,077</u>			
<b>Revenue</b>					
General Student Body	2,000,000	212,392		(1,787,608)	-89%
Athletics	900,000	38,443		(861,557)	-96%
Classes	700,000	19,973		(680,027)	-97%
Clubs	1,500,000	49,062		(1,450,938)	-97%
Private Monies	50,000	1,505		(48,495)	-97%
Total Revenue	<u>5,150,000</u>	<u>321,375</u>		<u>(4,828,625)</u>	<u>-94%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>8,436,007</u>	<u>3,755,452</u>			
<b>Expenditures</b>					
General Student Body	2,000,000	137,622		1,862,378	93%
Athletics	1,050,000	25,347		1,024,653	98%
Classes	800,000	4,586		795,414	99%
Clubs	1,550,000	27,043		1,522,957	98%
Private Monies	50,000	107		49,893	100%
Total Expenditures	<u>5,450,000</u>	<u>194,705</u>	-	<u>5,255,295</u>	<u>96%</u>
Transfers			-	-	
Total Resources Used	<u>5,450,000</u>	<u>194,705</u>	-	<u>5,255,295</u>	<u>96%</u>
<b>Ending Fund Balance</b>					
Restricted for Fund Purposes	2,986,007	3,560,747			
Total Ending Fund Balance	<u>\$ 2,986,007</u>	<u>\$ 3,560,747</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (300,000)</u>	<u>\$ 126,670</u>			

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 12/31/2020**

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 224,668,154	\$ 212,641,460	
Escrow Accounts	159,400	159,070	
Warrants Outstanding	(14,610,939)	(4,209,332)	
Total Cash and Cash Equivalents	<u>210,216,615</u>	<u>208,591,198</u>	
Receivables			
Tax	3,462,484	2,520,000	
Accounts Receivable	4,716,622	2,887,705	
Due from Other Funds	5,021,886	3,795,631	
Total Receivable	<u>13,200,992</u>	<u>9,203,336</u>	
Inventories	1,451,238	1,154,258	
Prepaid items	-	-	
<b>Total Assets</b>	<u>\$ 224,868,845</u>	<u>\$ 218,948,792</u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 2,070,219	\$ 1,652,384	
Accrued Salaries	40,568,249	39,236,248	
Benefits and other Deductions	33,710,997	33,361,108	
Retainage Payable	-	3,547	
Deposits	46,469	49,205	
Deferred Tax Revenue	3,462,484	2,520,000	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>79,858,418</u>	<u>76,822,492</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ 18,048,949	\$ (3,348,573)	
Total Fund Balance	<u>145,010,427</u>	<u>142,126,300</u>	
<b>Total Liabilities and Fund Balance</b>	<u>\$ 224,868,845</u>	<u>\$ 218,948,792</u>	

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 12/31/2020**

	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 214,425,411	\$ 88,732,168	
Escrow Accounts	1,799,262	1,915,617	
Warrants Outstanding	<u>(2,804,945)</u>	<u>(3,418,345)</u>	
Total Cash and Cash Equivalents	<u>213,419,729</u>	<u>87,229,440</u>	
Investments			
Receivables			
Tax	5,899,192	3,039,614	
Accounts Receivable	<u>60,372</u>	<u>138,947</u>	
Total Receivable	<u>5,959,564</u>	<u>3,178,561</u>	
<b>Total Assets</b>	<u><u>\$ 219,379,293</u></u>	<u><u>\$ 90,408,002</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 1,786,824	\$ 958,390	
Due to/from other Funds	5,016,366	3,637,754	
Retainage Payable	2,964,328	3,170,341	
Deposits	84,467	84,467	
Deferred Tax Revenue	5,899,192	3,039,614	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>15,751,176</u>	<u>10,890,566</u>	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	<u>100,644,389</u>	<u>53,883,821</u>	
Total Fund Balance	<u>203,628,117</u>	<u>79,517,436</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 219,379,293</u></u>	<u><u>\$ 90,408,002</u></u>	

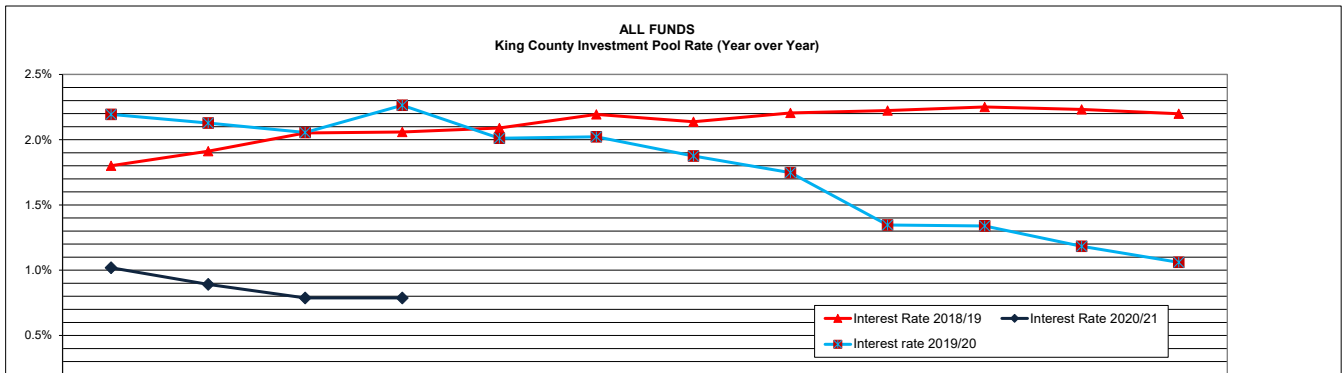
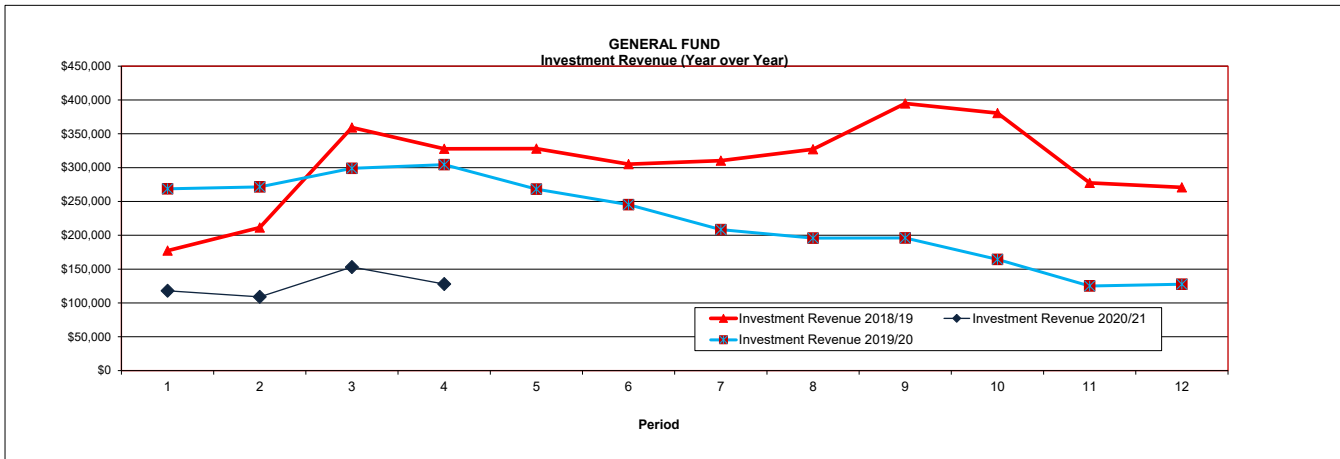
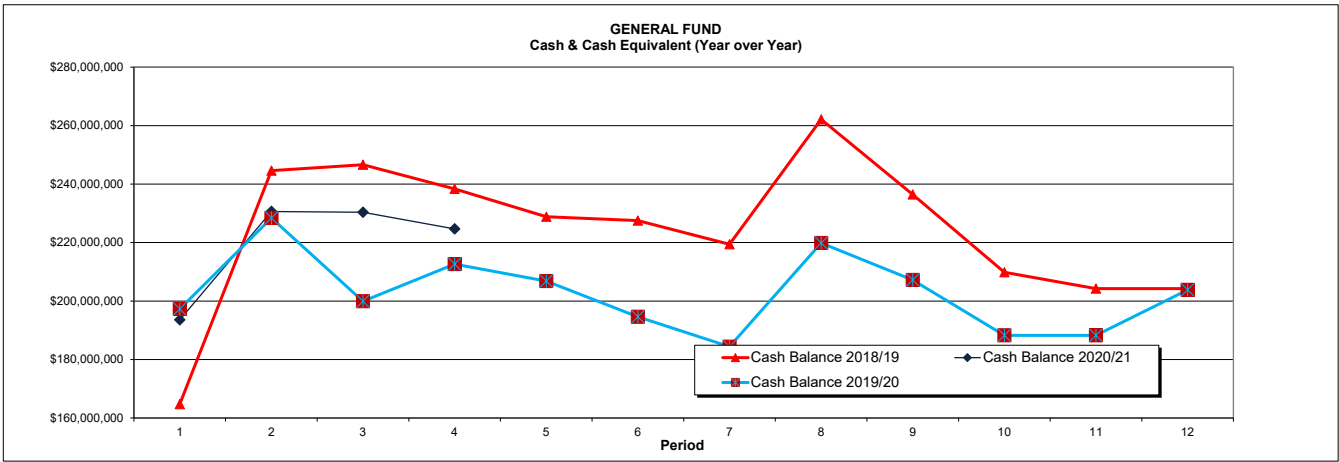
**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 12/31/2020**

	12/31/2020	12/31/2019	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 1,403,541	\$ 1,370,932	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,403,541	1,370,932	
Receivables			
Tax	(40,279)	(12,989)	
Accounts Receivable		2,285	
Due from Other Fund	-	-	
Total Receivable	(40,279)	(10,704)	
<b>Total Assets</b>	\$ 1,363,262	\$ 1,360,228	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(40,279)	(12,989)	
Other Deferred Revenue	7,520		
Total Current Liabilities	(32,759)	(12,989)	
Fund Balance			
Restricted for Debt Service	1,396,021	1,373,217	
Total Fund Balance	1,396,021	1,373,217	
<b>Total Liabilities and Fund Balance</b>	\$ 1,363,262	\$ 1,360,228	

**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 12/31/2020**

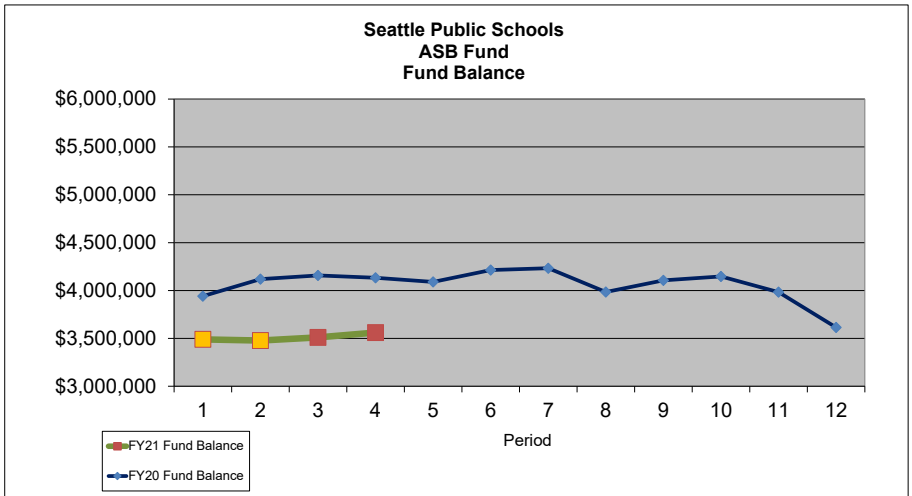
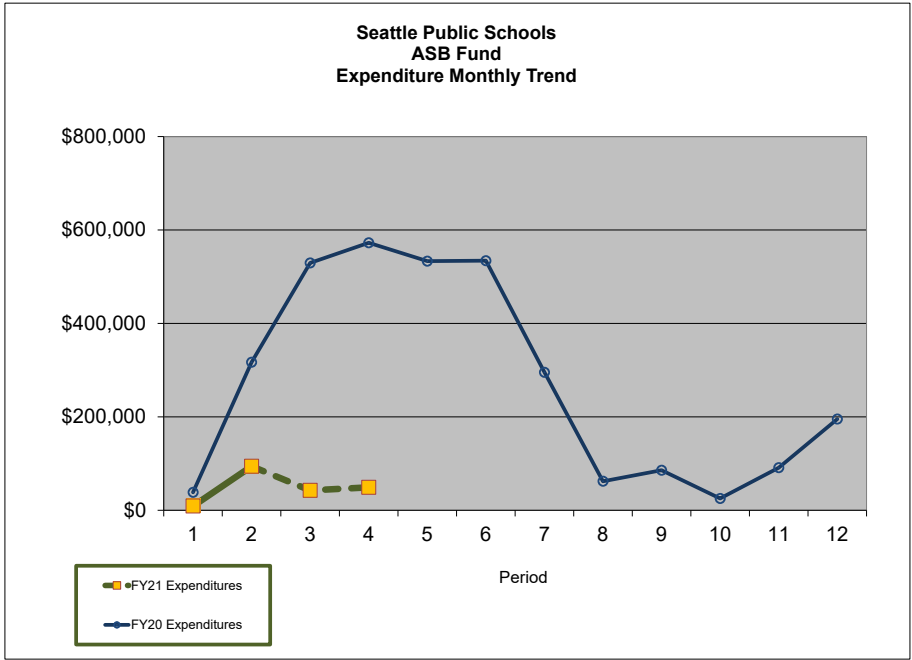
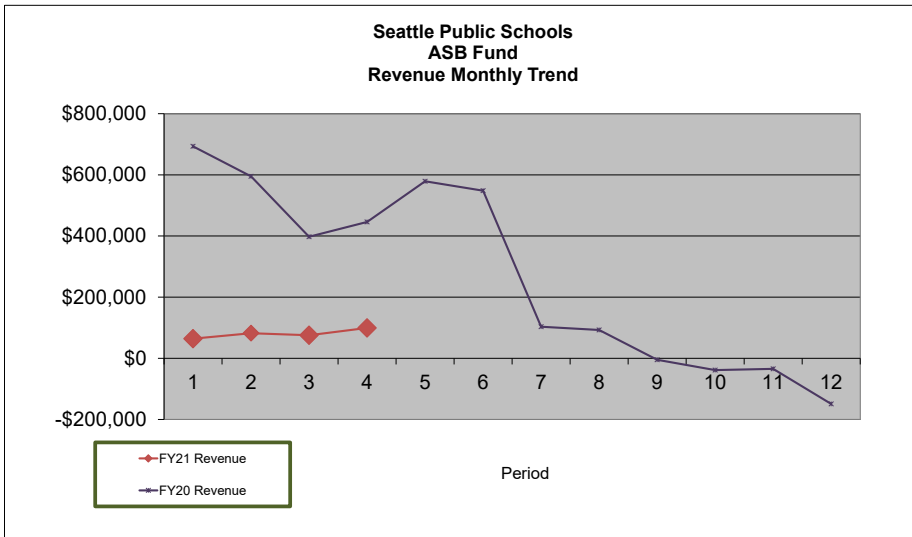
	12/31/20	12/31/19
<b>Assets</b>		
Cash		
Cash and Cash Equivalents	\$ 3,629,131	\$ 4,502,473
Escrow Accounts		
Warrants Outstanding	(27,956)	(124,607)
Total Cash and Cash Equivalents	3,601,175	4,377,866
Receivables		
Tax		
Accounts Receivable	1,580	20,390
Due from Other Funds		
Total Receivable	1,580	20,390
Inventories	-	-
Prepaid items	-	-
<b>Total Assets</b>	<b>\$ 3,602,755</b>	<b>\$ 4,398,256</b>
<b>Liabilities and Fund Balance</b>		
Current Liabilities		
Accounts Payable	\$ 38,808	\$ 89,505
Accrued Salaries		
Deferred Revenue		
Due to other Funds	3,200	148,218
Other Deferred Revenue		
Total Current Liabilities	42,008	237,723
<b>Fund Balance</b>		
Restricted for Fund Purposes	3,560,747	4,160,533
Total Fund Balance	3,560,747	4,160,533
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,602,755</b>	<b>\$ 4,398,256</b>





Seattle School District  
 Capital Projects Fund  
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
 By Capital Project ( with comparative amounts )  
 As of 12/31/2020

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2020-2021	Total 2019-2020
<b>Revenues</b>												
Federal												
State	-	791,765	791,765	-	-	-	-	-	151,083	395,447	\$ 1,338,295	\$ 234,501
Local	\$	564,307	564,307	-	-	-	1,114	151,227	36,465,825	106,947,846	\$ 144,130,319	90,200,348
Interest		59,466	59,466	(7)	4,027	3,477	54,918	181,781	(236,009)	297,415	\$ 365,069	560,190
Other	-	-	-	-	-	-	-	-	-	-	\$ -	2,250,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 1,415,538</b>	<b>\$ 1,415,538</b>	<b>\$ (7)</b>	<b>\$ 4,027</b>	<b>\$ 3,477</b>	<b>\$ 56,033</b>	<b>\$ 333,008</b>	<b>\$ 36,380,899</b>	<b>\$ 107,640,707</b>	<b>\$ 145,833,683</b>	<b>\$ 93,245,040</b>
<b>Expenditures</b>												
Capital Outlay	-	966,301	966,301	-	-	14,308	448,314	5,709,959	10,442,079	28,954,685	\$ 46,535,646	39,322,482
Special Assessments												
Other												
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 966,301</b>	<b>\$ 966,301</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,308</b>	<b>\$ 448,314</b>	<b>\$ 5,709,959</b>	<b>\$ 10,442,079</b>	<b>\$ 28,954,685</b>	<b>\$ 46,535,646</b>	<b>\$ 39,322,482</b>
<b>Other Financing Sources/(Uses)</b>												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund											\$ -	
Transfers out to General Fund											\$ -	
Transfers in/out from within Capital Fund											\$ -	
Transfers out to Debt Service Fund		(123,547)	(123,547)						(2,459,000)		\$ (2,582,547)	(2,452,675)
Sale of Bonds												
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ (123,547)</b>	<b>\$ (123,547)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,459,000)</b>	<b>\$ -</b>	<b>\$ (2,582,547)</b>	<b>\$ (2,452,675)</b>
<b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ 325,689</b>	<b>\$ 325,689</b>	<b>\$ (7)</b>	<b>\$ 4,027</b>	<b>\$ (10,831)</b>	<b>\$ (392,281)</b>	<b>\$ (5,376,951)</b>	<b>\$ 23,479,821</b>	<b>\$ 78,686,022</b>	<b>\$ 96,715,489</b>	<b>\$ 51,469,883</b>
<b>Fund Balance, September 1</b>	<b>2,829,680</b>	<b>17,810,510</b>	<b>20,640,190</b>	<b>(2,269)</b>	<b>1,389,664</b>	<b>1,200,696</b>	<b>18,968,921</b>	<b>\$ 63,036,917</b>	<b>\$ (86,444,097)</b>	<b>\$ 88,122,599</b>	<b>\$ 106,912,628</b>	<b>28,047,546</b>
Adjustment to prior year Ending Fund Balance											\$ -	-
Restricted from State Proceeds											\$ -	-
Restricted from Bond Proceeds											\$ 1,200,696	1,351,436
Committed from Levies Proceeds				(2,269)	1,389,664	1,200,696	18,968,921	\$ 63,036,917	\$ (86,444,095)	\$ 88,122,600	\$ 85,071,738	7,571,744
Committed for Other Purposes		16,711,294	16,711,294								\$ 16,711,294	16,710,434
Assigned to Fund Purposes	2,829,680	1,424,906	4,254,589	(5)	4,027	(10,831)	(392,281)	(5,376,952)	23,479,820	78,686,022	\$ 100,644,385	53,883,818
<b>Fund Balance, December 31, 2020</b>	<b>\$ 2,829,680</b>	<b>\$ 18,136,200</b>	<b>\$ 20,965,879</b>	<b>\$ (2,275)</b>	<b>\$ 1,393,691</b>	<b>\$ 1,189,865</b>	<b>\$ 18,576,640</b>	<b>\$ 57,659,965</b>	<b>\$ (62,964,277)</b>	<b>\$ 166,808,622</b>	<b>\$ 203,628,117</b>	<b>\$ 79,517,436</b>



Seattle School District  
Community Schools Report

**Life-To-Date As of December 31, 2020**

**Revenue from Sale of Real Estates:**

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
<b>Community Properties - Total proceeds</b>					<b>\$ 22,204,684</b>	

50270

**LTD Expenditures:**

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
World School Fy 21's YTD expenditures	\$ -
	<b>\$ (5,493,394)</b>

**Fund 2322 Balance As of 12/31/2020**

**\$ 16,711,294**

\$ -

**Fund Balance Available in Community Schools**

**\$ 16,711,294**

World School Commitment

\$ (54,774)

**Fund Balance Less Commitments**

**\$ 16,656,520**

**Long Term Debt Fund**  
**Long Term Debt Payable - 9/1/20 to 8/31/21**

<b><u>Name and Purpose of Issue</u></b>	<b><u>Issue Date</u></b>	<b><u>Rates</u></b>	<b><u>Amount Authorized</u></b>	<b><u>9/1/2020 Beg. Bal.</u></b>	<b><u>Additions</u></b>	<b><u>Reductions</u></b>	<b><u>8/31/2021 Balance</u></b>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 20,421,000	\$ -	2,459,000	\$ 17,962,000
<b>Total Limited General Obligation Bonds - Non Voted</b>			<b>\$ 20,621,000</b>	<b>\$ 20,421,000</b>	<b>\$ -</b>	<b>\$ 2,459,000</b>	<b>\$ 17,962,000</b>

Seattle School District  
Headstart Program Budget To Actual Expenditures  
November 1, 2020 - October 31, 2021  
**As of 12/31/2020**

	11/1-10/31 Awarded Budget	Funds Expended 12/31/2020	11/1-10/31 Remaining Budget	% of Budget Remaining
<b>Salaries and Benefits</b>				
FTE Salaries	2,436,403	422,713	2,013,690	83%
Hourly, Substitute, Child Care	172,200	1,126	171,074	99%
FTE Benefits	1,260,103	193,168	1,066,935	85%
Hourly Etc. Benefits	-	137	(137)	-100%
Total Salaries and Benefits	<u>3,868,706</u>	<u>617,144</u>	<u>3,251,562</u>	<u>84%</u>
<b>Operational Expenditures</b>				
Supplies	459,160	802	458,358	100%
Nutrition Services - Child Meals	98,000		98,000	100%
Registrations/Memberships	15,000		15,000	100%
Contractual Services	95,581	121	95,460	100%
Travel	1,000	123	877	88%
Grant Indirect Charges	702,850	85,496	617,354	88%
Total Operational Expenditures	<u>1,371,591</u>	<u>86,542</u>	<u>1,285,049</u>	<u>94%</u>
<b>Total Salary and Operational Expenditures</b>	<u>5,240,297</u>	<u>703,686</u>	<u>4,536,611</u>	<u>87%</u>