



Board Special Meeting
Monthly Audit & Finance Committee
Monday, December 7, 2020 7:30-9:30 am
Meeting to be held remotely

By [Microsoft Teams](#)

By Teleconference: +1 206-800-4125 (Conference ID: 281 673 973#)

Agenda

Call to Order

5 mins

1. Roll Call
2. Approval of agenda
3. Approval of November 9, 2020 meeting minutes

Special Attention Items

20 mins

1. Annual Hiring Report (Redick/Codd)
2. Annual Financial Report (Fleming)

Standing Agenda Items

20 mins

1. Monthly Accounting Update (Fleming)
2. Monthly Budget (Sebring)
3. Committee Annual Work Plan (Berge)

Adjourn

9:30 am

Upcoming Meetings

- January 11, 2021- Monthly Finance Meeting
- February 1, 2021 - Monthly Finance Meeting

IMPORTANT NOTE: This meeting will be held remotely without an in-person location per the Governor's proclamations prohibiting public agencies from conducting meetings subject to the Open Public Meetings Act in-person to curtail the spread of COVID-19. The public is being provided remote access through Microsoft Teams and teleconference as noted above. There is a maximum capacity of 350 meeting participants and other attendees for this remote meeting, and a "waiting room" may be utilized to address capacity. Additional attendees will be admitted from the waiting room as capacity permits.

As School Board Committees are working committees, the documents presented to the Board can change up to the time of the meeting. The Board Executive Committee has approved a pilot program to post to the website committee agendas and approved minutes only. Full meeting materials for Regular Board Meetings will still be posted. If you would like access to any of the materials for this meeting, you may call 206-252-0040 or email boardoffice@seattleschools.org and the Board Office staff will send committee materials to you promptly. Special meetings of the Board may contain discussion and/or action related to the items listed on the agenda.

Board Special Meeting
Audit & Finance Committee
November 9, 2020, 7:30-9:30am
Meeting held remotely



Minutes

Call to Order

1. This meeting was called to order at 7:30am. Directors Hampson, Rivera-Smith and Harris participated with Microsoft Teams or by phone. This meeting was staffed by Chief Financial Officer JoLynn Berge.
Director Hampson noted that the meeting was being held remotely consistent with the Governor's proclamations prohibiting the meeting from being held in person due to COVID-19. Director Hampson noted that the public had been provided remote access through Microsoft Teams and teleconference.
2. Approval of agenda - Director Harris moved to approve the agenda. Director Rivera-Smith seconded. This motion passed unanimously.
3. Approval of meeting minutes - Director Harris moved to approve the October 12, 2020 meeting minutes, as amended. Director Rivera-Smith seconded. This motion passed unanimously.

Board Action Reports (Discussion and/or Action)

1. BAR: Employee Benefits Administration and Benefits Consulting Services (Codd)

Chief of Human Resources Clover Codd Spoke about the employee benefits Board Action Report (BAR) to continue third party administration for Seattle Public Schools Benefits. This contract would be for January 2021 through December 2023. A Request for Proposal (RFP) was conducted, and Sprague Israel Giles' (SIG) proposal has been given to the Directors to review. SIG has been SPS' administrators since 2007. When Seattle Public Schools (SPS) was required by the state to switch to the School Employees Benefits Board Information (SEBB) in 2020 SIG received over 10k in phone calls due to transition to SEBB. It has been handled very smoothly.

Directors asked about the appeal process for SEBB. Manager, Classification & Compensation Sandy Philbrook explained if an employee doesn't get enrollment done on time or benefits didn't go through the employee can appeal to Health Care Authority, the appeals go through SIG first and we will try to handle that ourselves first.

Directors and staff discussed the cost per employees cost that are eligible for benefits. Ms. Philbrook will follow up and give Directors the number of employees that increased from last year.

Directors and staff discussed flat fees vs. adjusted. Directors requested that be clarified in the BAR prior to introduction.

Marnie White Vice President of SIG explained current billing change due amount of work needed to manage the SEBB program.

Director Harris made a motion to move this item forward to the full Board with a recommendation for **approval**. Director Rivera-Smith seconded. This motion passed unanimously. With the correction of community engagement being requested.

2. BAR: Seattle Teacher Residency Contract (Codd)

Chief of Human Resources Clover Codd explained the total cost for this contract would be a total of 450k. SPS pays the mentor stipend to our employees which is reduced from the total of 450k. The residency partnership is in its seventh year and the five year retention rate is 85%, which is very good. Ms. Codd spoke about how this program ensures the retention rates and diversity at SPS Title I schools. This program really does prepare staff, they are trained in racial equity and implicit bias. Directors and staff discussed additional details of the program. Directors requested feedback information from past teacher participants. Ms. Codd will provide that feedback. Director Hampson would like clarification added to the total amount with the stipend and grant reduction when brought back to introduction.

Director Harris made a motion to move this item forward to the full Board with a recommendation for **approval**. Director Rivera-Smith seconded. This motion passed unanimously. As amended with total amount clarification.

3. BAR: Washington State Auditor Annual Contract (Fleming)

Accounting Director Amy Fleming spoke about how the Washington State Auditor's Office (SAO) is required by state law to perform the annual audit. The three audit areas being reviewed are State accountability, financial statements and federal grant and compliance.

Director Harris made a motion to move this item forward to the full Board with a recommendation for **approval**. Director Rivera-Smith seconded. This motion passed unanimously.

4. BAR: Update Policy 6010 School Funding Model (Berge)

Chief Financial Officer JoLynn Berge explained the change to policy was requested by the Audit & Finance committee and it was requested to change last sentence to say superintendent procedures shall be established rather than the word authorized. The draft superintendent procedures were kept broad due to naming and possible changes over time.

Directors and staff discussed possible additional policy and procedure wording updates. Directors requested adherence to policy 0030 be added to the procedure. Directors also requested the School Funding Model, and Weighted Staffing Standards minutes links be added.

Director Harris would like a Board Director to sit on the Weighted Staffing Standard (WSS) committee. Director Harris is proposing an amendment to the policy to say a board member be added to the work group. Director Hampson would like to only make the current update and revisit additional updates at introduction. Director Rivera-Smith is in agreement for additional changes be added.

Director Harris made a motion to move this item forward to the full Board with a recommendation for **consideration**. Director Rivera-Smith seconded. This motion passed unanimously.

Special Attention Items

1. Review of Policy 6114, Gifts, Grants, Donations and Fundraising Proceeds (Committee)

Director Hampson spoke about schools receiving additional gift, grants or other outside funding for staffing positions. Director Hampson discussed what types of policies around outside entities on donated services and funds. Chief Legal Counsel Greg Narver spoke about recent donation how they fit in policy 6114, and the reach of the policy. He explained the questions around the policy language. Directors discussed additional possible updates that could be made to the policy.

Director Hampson asked for feedback from Directors and staff on how to proceed. Ms. Berge explained it should be committee member work. Director Harris would like a work session in March. Director of

Board Relations & Policy Ellie Wilson-Jones stated this can be added to the work plan for Audit & Finance for 2021.

Standing Agenda Items

1. Monthly Budget Update (Sebring)

Budget Director Linda Sebring explained the current focus is on the participatory budgeting meeting process. The board members have finalized the three focus areas to restorative justice, ethnic studies/black studies/American Indian studies; and dual language. She reviewed the five groups that will be reached out to participate in the process. The first meeting is starting on Monday November 16th. The second meetings will take place in the first two weeks of December.

Directors discussed if the meetings will be through teams available for the public to listen and not participate. Director Hampson will speak with Director Hersey about possible public listening.

2. Committee Annual Work Plan (Berge)

Ms. Berge requested for Student Fees policy 3520 will be moved from December 2020 to later in 2021. Directors have no issue with this being moved due to more priority on Participatory budgeting process. Director Hampson will get an update Moss Adams from Andrew Medina and possibly move it to 2021.

Adjourn

This meeting adjourned at 9:20am.

Minutes submitted by: *The Office of Chief Financial Officer*

Recruitment & Hiring Report

SPS Human Resources Dept.



SEATTLE PUBLIC SCHOOLS

Agenda



- **HR Vision**
- **Recruitment and Staffing KPIs and Results**
- **HR Recruitment Strategies**
- **Recruitment by the Numbers**

Human Resources Vision



The Human Resources Department will ensure students are provided high-quality, culturally responsive learning experiences delivered by educators who set high expectations, so students are ready for college, career and community.



The Human Resources operational functions will provide a predictable and consistent experience that is service-oriented, culturally responsive and consistently meets high service levels so that staff, students and families are able to focus on learning.



The Human Resources Department will recruit a diverse workforce and focus on the retention of educators and staff of color for SPS to be more representative of the broader community. We will develop and hold staff accountable to culturally responsive mindsets and capabilities in order to create a warm, welcoming environment.



The Human Resources Department will partner with students, families and communities by conducting inclusive and authentic engagement. We will use culturally responsive ways to build trusting relationships with our students and families furthest from educational justice. Our goal is to ensure they – or those empowered to speak on their behalf – have a meaningful voice in HR initiatives.

Recruitment and Staffing KPIs

Goal	Metric(s)	Outcome
Build a robust, diverse pool of applicants so that principals have choice of multiple high-quality applicants.	<ul style="list-style-type: none"> • SPED - 150 • Dual Languages – 50 • World Language - 50 • Math/Science - 100 • ELL – 125 • PE – 50 	<ul style="list-style-type: none"> • All pool targets met/exceeded.
Increase the number and percentage of teachers and leaders of color recruited and hired to better reflect the students SPS serves.	<ul style="list-style-type: none"> • 22% of teacher hires will be teachers of color. • 34% of school leaders hired identify as people of color. • 37% of central office management hired identify as people of color 	<ul style="list-style-type: none"> • 36% of teachers hired identify as people of color. • 54% of school leader hires identify as people of color. • 55% of central office management hires identify as people of color.
Implement integrations between NeoGov and SAP to automate the hiring process.	<ul style="list-style-type: none"> • Project complete and delivered on time. 	<ul style="list-style-type: none"> • All new hire, rehire and transfer staffing done via automation in NeoGov/SAP.
Students will have access to a high-quality teacher on the first day of school and every day.	<ul style="list-style-type: none"> • 100% of teacher vacancies identified by mid-August will have a teacher selected, staffed and onboarded (with access to systems) by the first day of school for students. • Increase the fill rate of certificated subs to 90% 	<ul style="list-style-type: none"> • 0 open positions on the first day of school, down from 8 in 2019-20. • 91% fill rate for certificated subs

Recruitment and Staffing Strategies

- Current STR program graduates were 55% Participants of Color
- SPS/SEA collaboration on the implementation of site-based hiring training which includes deeper implicit bias training
- Targeted recruiting for our 14 Seattle Excellence focus schools
- **#TEACHSEATTLE** Recruitment Branding Campaign ongoing
- Recruitment Fellows Program ongoing

DO YOU TEACH SPECIAL EDUCATION?
#TEACHSEATTLE AND ENRICH
THE LIVES OF OUR STUDENTS!

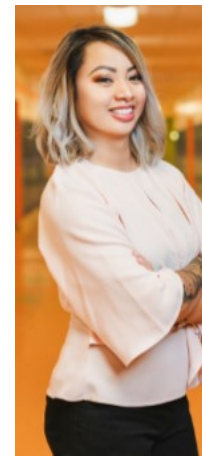


 <p>SALARIES START AT \$56,000+</p>	 <p>RECEIVE A \$500 SIGNING BONUS AND AN ANNUAL \$2,500 IEP STIPEND</p>
 <p>GENEROUS HEALTH BENEFITS, LIFE INSURANCE, & PAID LEAVE BEGINNING IN 2020</p>	 <p>MENTORSHIP AND TEACHER SUPPORT FROM CURRENT TEACHERS</p>



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**I'M PROUD TO
#TEACHSEATTLE**

"I teach because I grew up here,
and I want students to know that
no matter where they're from, the
future is up to them."



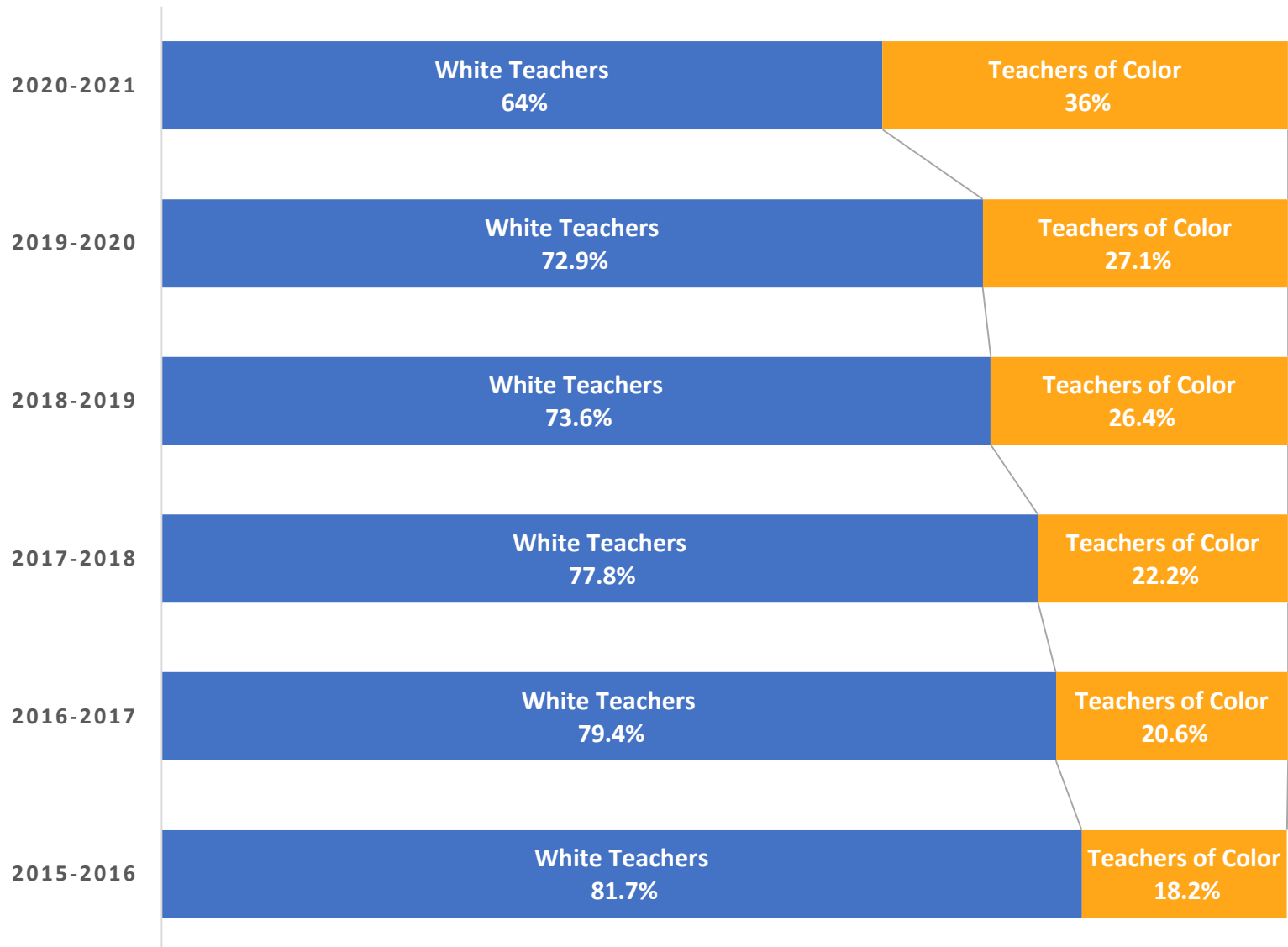
- Phuong Tran
Counselor
Rainier Beach High

Recruitment and Staffing by the Numbers

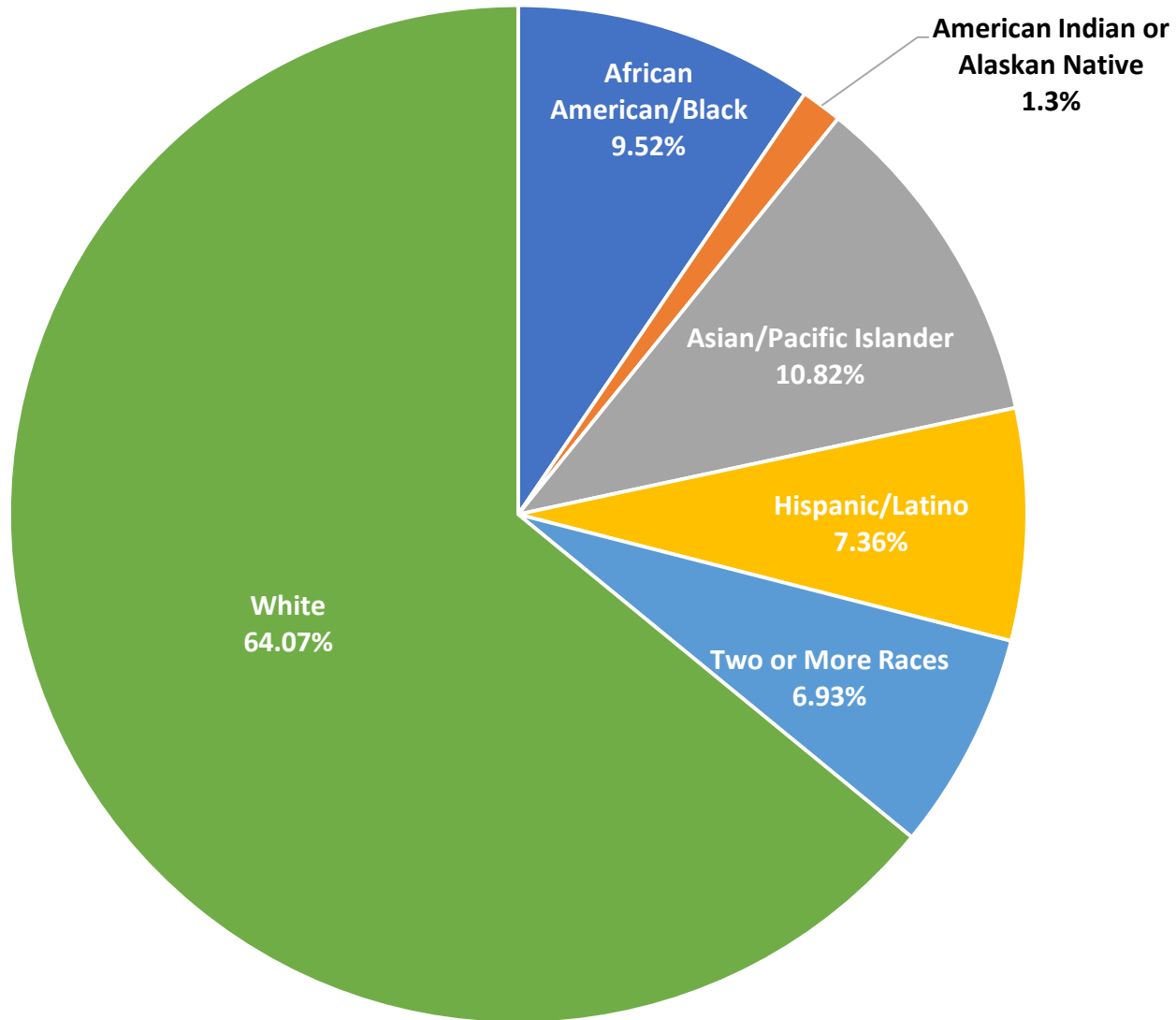
Total Applicants for All Jobs (external)*	5,133
Total Unique Applicants for Teaching Positions (external)*	2,396
Total New to District Teachers Hired for 2020-21	231
Total Teaching Positions Posted for 2020-21 SY	469
School Leader Positions Posted for 2020-21 (AP and Principals)	40
Total Unique Applicants for School Leader Positions 2020-21	233

As of Nov. 12, 2020

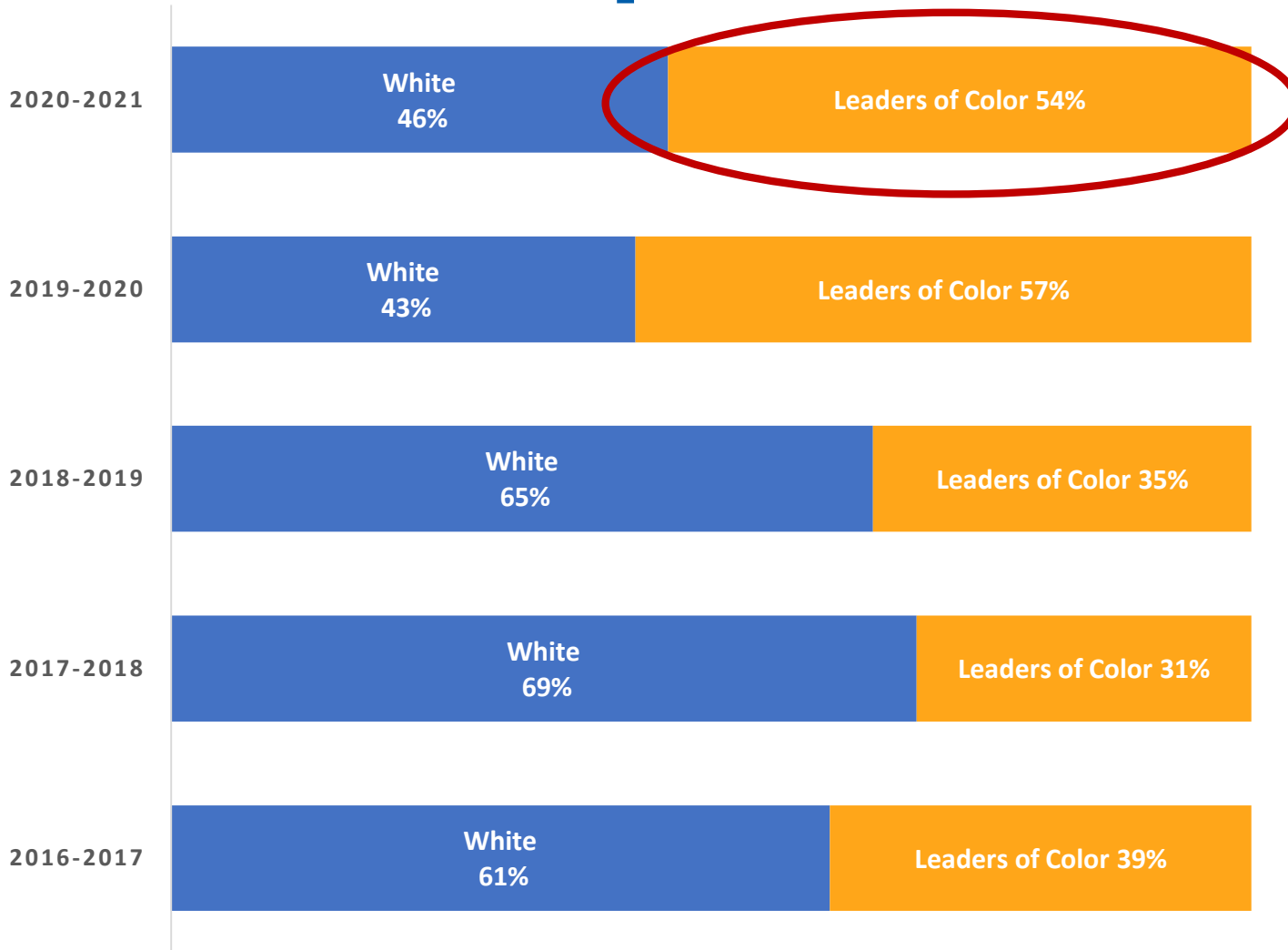
New Teacher Recruits Growing in Diversity



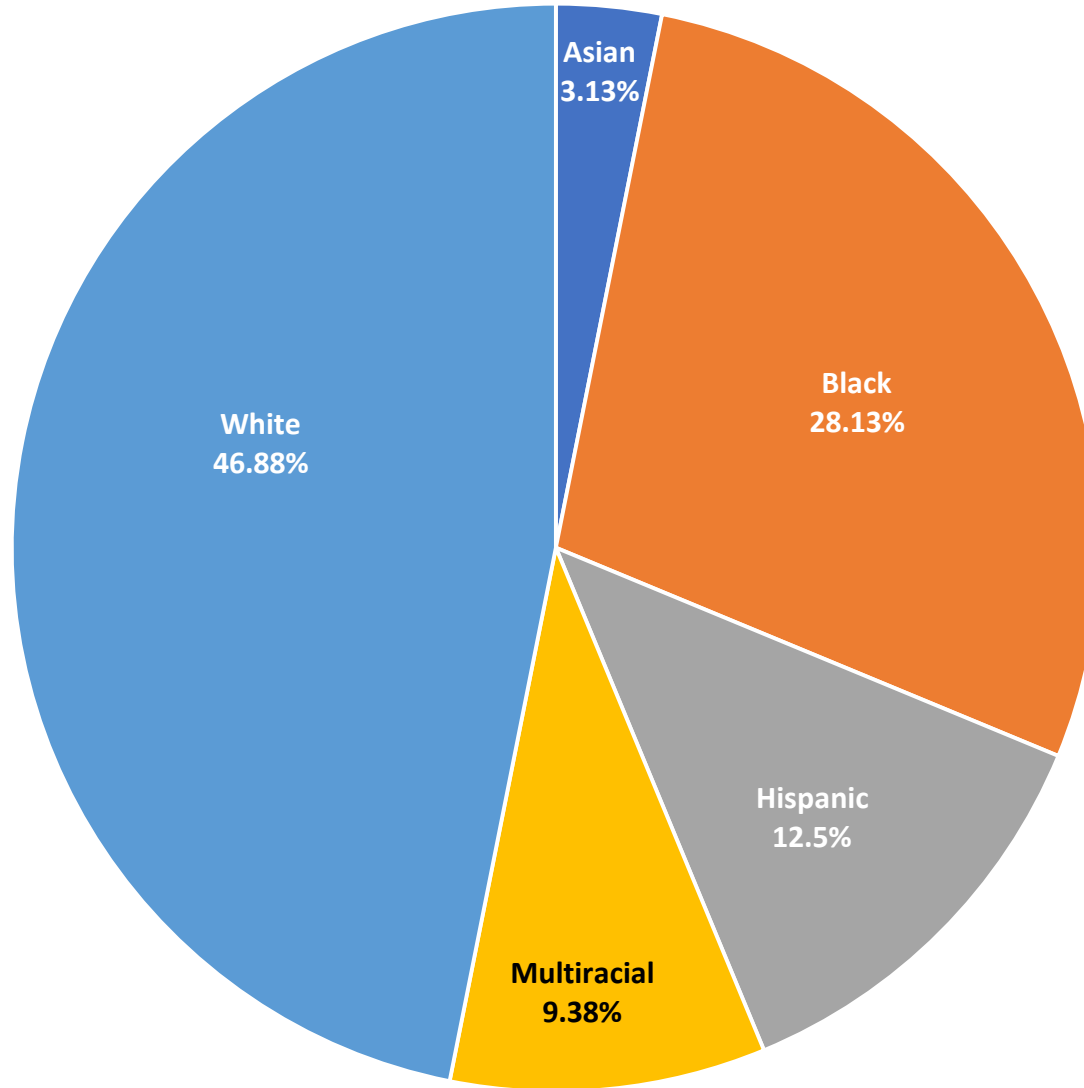
Diversity in New Teacher Hires



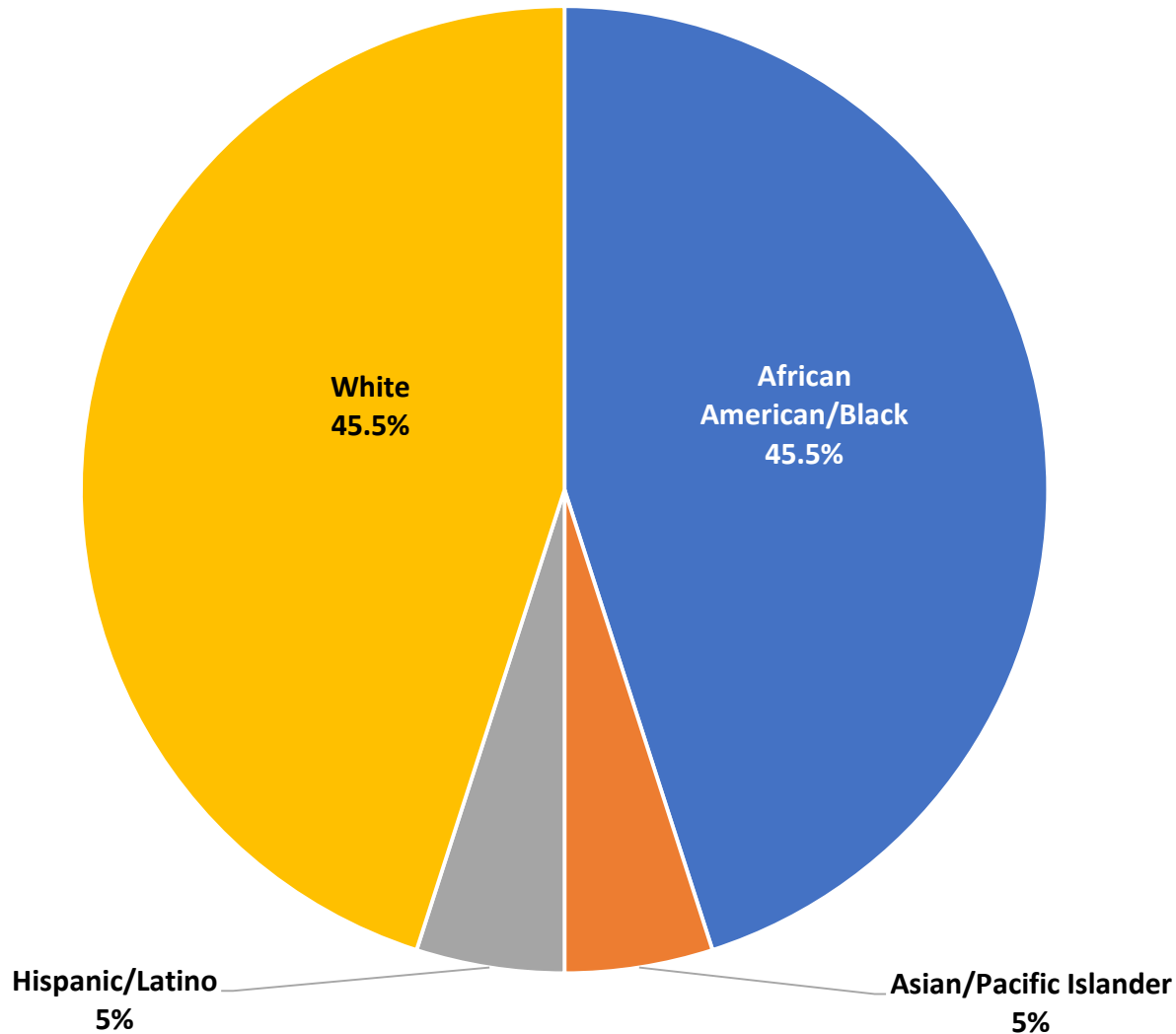
School Leader Hiring More Closely Reflects Student Populations



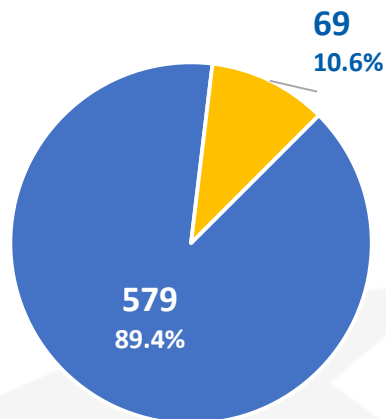
Diversity in New School Leaders



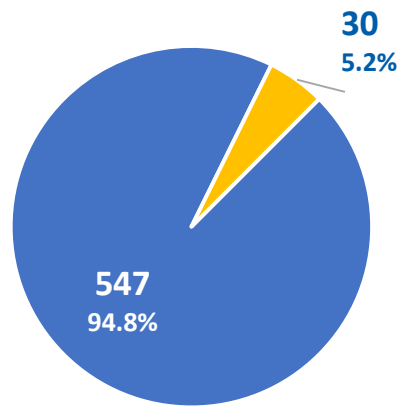
Diversity in New Central Office Leadership



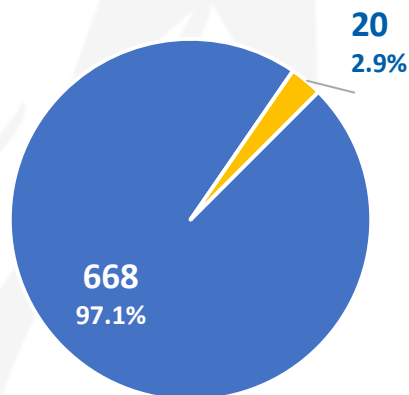
First Day Vacancies Continue to Decline



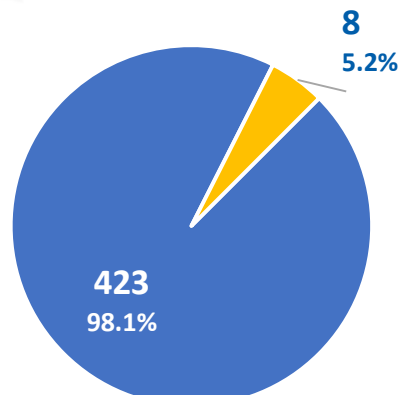
2016



2017



2018



2019

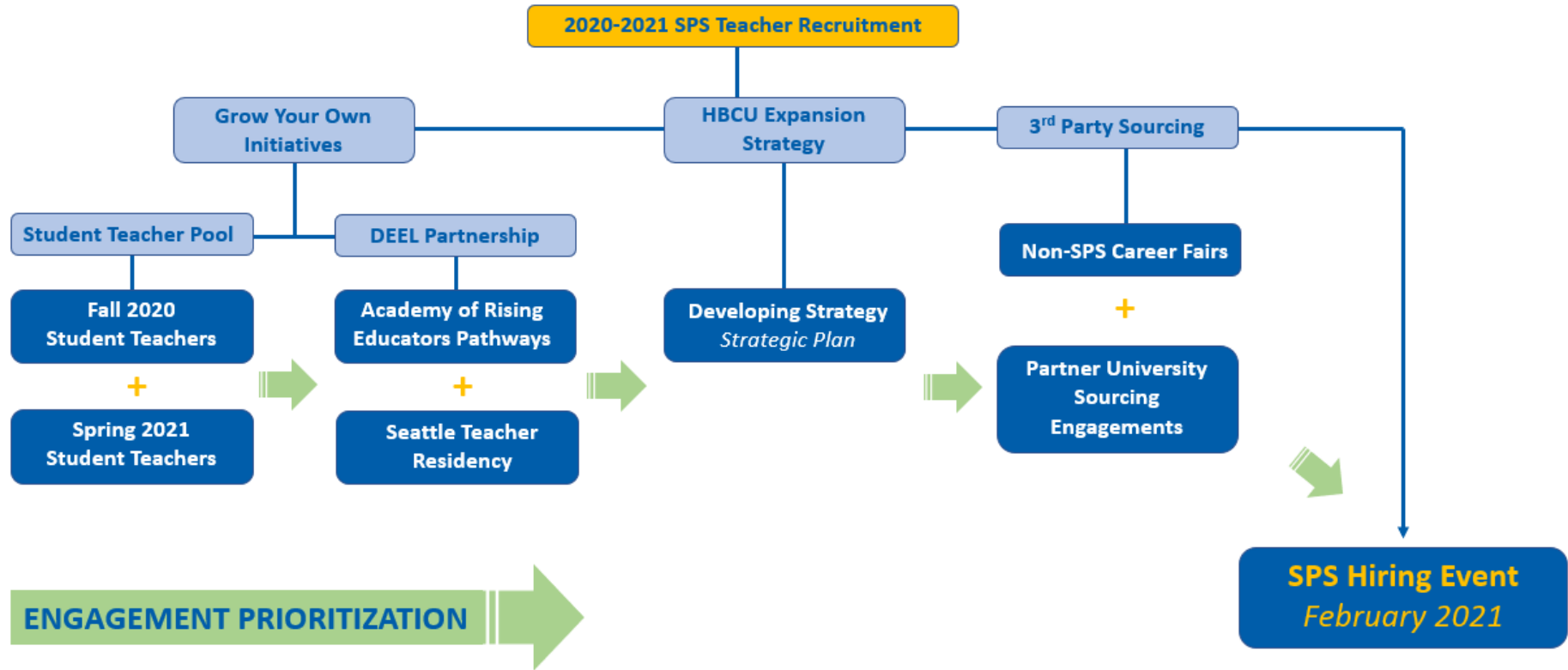


2020

 VACANCIES  FILLED POSITIONS

Looking Ahead: SPS Teacher Recruitment Strategy

At a Glance



Thank you!



SEATTLE
PUBLIC
SCHOOLS



SEATTLE
PUBLIC
SCHOOLS

FY 19-20 Annual Financial Report

Finance Department December 7, 2020

AGENDA

- Overall Comments and Observations
- FY 2019-20120 Budget vs. Actual (unaudited) financial statements for the following funds:
 - ❖ General Fund
 - ❖ Sub-Fund – Basic Education and Local (New)
 - ❖ Capital Projects Fund
 - ❖ Debt Service Fund
 - ❖ Associated Student Body (ASB) Fund

Overall Comments and Observations

- Board Policy 6030 requires an Annual Financial Report to the Board
- Business and Finance Office reports monthly financial statements to the Audit & Finance Committee
- The District's required Annual Financial Report (F196) is filed on time with OSPI, conforms to district review procedures, and the Superintendent certifies
- Sub-fund reporting is now required per state law breaking out revenues and expenditures between Basic Education and Local funding

General Fund

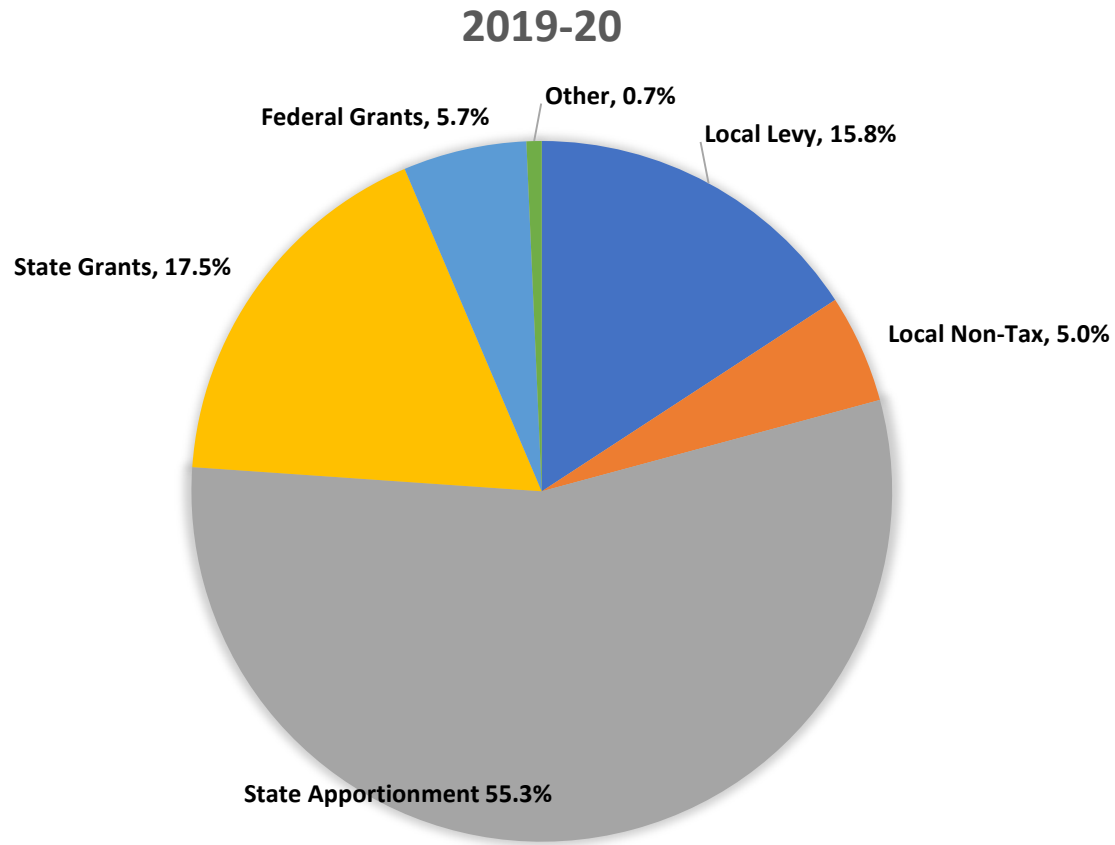
General Fund FY 2020 Budget vs Actual

	2019-2020 Adopted Budget	YTD Actual 08/31/2020	Variance – more than/(less than) budget
Beginning Fund Balance	\$116,074,648	\$152,731,266	\$36,656,618
Revenues	\$948,160,480	\$941,232,215	\$(6,928,266)
Other Financing Sources/(Uses)	\$25,580,499	\$21,703,995	\$(3,867,504)
Total Beg FB, Rev & Other Financing Sources	\$1,089,815,627	\$1,115,667,476	\$(25,851,849)
Less: Total Expenditures	\$1,044,890,979	\$966,875,780	\$(78,015,199)
Ending Fund Balance	\$44,924,648	\$148,791,695	\$103,867,047

General Fund Revenues FY 2020 as Compared to FY2019

	2019-2020	% to Total FY2020	2018-2019	% to Total FY2019
Local Levy	\$148,421,070	15.8%	\$179,782,912	19.2%
Local Non-Tax	\$46,719,761	5.0%	\$28,977,296	3.1%
State Apportionment	\$520,549,817	55.3%	\$493,071,159	52.8%
State Grants	\$165,033,267	17.5%	\$158,585,002	17.0%
Federal Grants	\$53,526,477	5.7%	\$44,611,430	4.8%
Other	<u>\$6,981,823</u>	.7%	<u>\$28,971,679</u>	3.1%
Total General Fund Revenues	\$941,232,215		\$933,999,478	

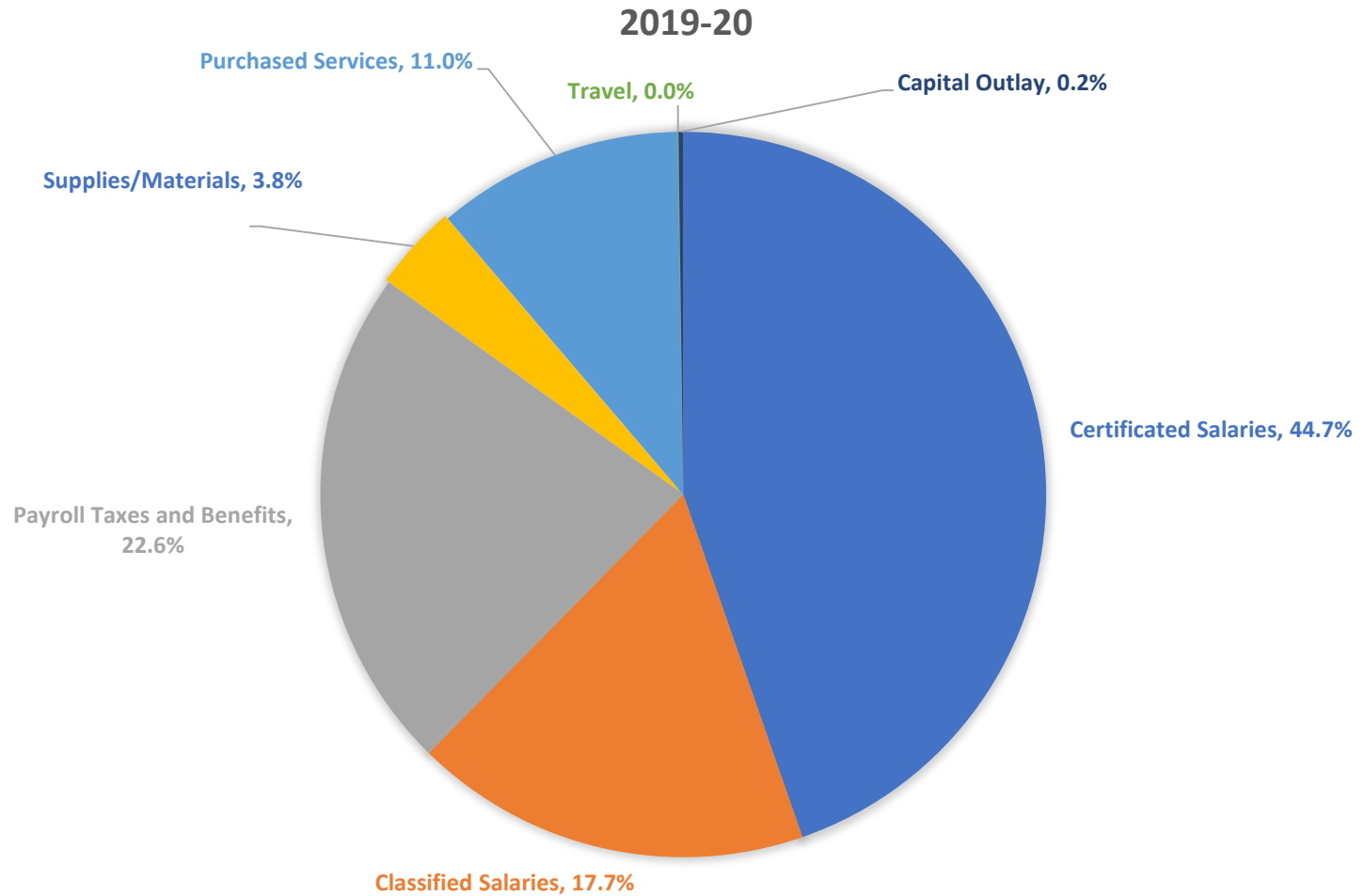
General Fund Revenues



General Fund Expenditures FY 2020 as Compared to FY2019

	2019-2020	% to Total FY2020	2018-2019	% to Total FY2019
Certificated Salaries	\$432,086,145	44.7%	\$405,262,355	44.4%
Classified Salaries	\$170,856,257	17.7%	\$164,262,537	18.0%
Payroll Taxes and Benefits	\$218,288,204	22.6%	\$204,606,372	22.4%
Total Personnel Expenditures	\$821,230,606	84.9%	\$774,131,264	84.7%
Supplies/Materials	\$36,941,323	3.8%	\$29,715,843	3.3%
Purchased Services	\$106,222,308	11.0%	\$105,481,130	11.5%
Travel	\$414,282	0%	\$908,692	.1%
Capital Outlay	\$2,067,261	.2%	\$3,450,892	.4%
Total MSOC Expenditures	\$145,645,174	15.1%	\$139,556,557	15.3%
Total General Fund Expenditures	\$966,875,780		\$913,687,821	

General Fund Expenditures By Object



General Fund Ending Fund Balance FY2020 as Compared to FY2019

	2018-2019	2018-2019	Increase/ (Decrease) 19-20 to 18-19
Non-Spendable Inventory	\$1,526,685	\$1,249,708	\$276,977
Restricted Carryforward of Grants	\$16,247,619	\$9,164,297	\$7,083,322
Committed to Economic Stabilization	\$38,700,000	\$27,600,000	\$11,100,000
Assigned Fund Balance (Detail on next slide)	\$70,487,174	\$107,460,868	\$(36,973,694)
Unassigned Fund Balance	\$21,830,217	\$7,256,393	\$14,573,824
Total Ending Fund Balance	\$148,791,695	\$152,731,266	\$(3,939,571)

General Fund Assigned Fund Balance

	2019-20
Assigned Fund Balance	
School Carryforward	\$8,202,310
Central Carryforward	\$2,930,575
Carryforward Advances	\$1,820,798
2018-19 Underspend to Balance 2020-21 Budget	\$30,000,000
2019-20 Underspend to Balance 2020-21 Budget	\$20,400,000
Central Office Restoration	\$1,376,543
HS/MS Science Adoption 2020-21 to 2027-28 Budgets	\$854,445
Legal Settlements/Outside Counsel	\$4,902,503
Total Assigned Fund Balance	\$70,487,174

General Fund Sub-Fund

General Fund – Sub Fund FY 2020 Basic Ed and Local

	Basic Education	Local	Total
Beginning Fund Balance	\$101,304,473	\$51,426,793	\$152,731,266
Revenues	\$736,846,998	\$204,385,217	\$941,232,215
Other Financing Sources/(Uses)	\$0	\$21,703,995	\$21,703,995
Total Beg FB, Rev & Other Financing Sources	\$838,151,471	\$277,516,005	\$1,115,667,476
Less: Total Expenditures	\$741,441,235	\$225,434,545	\$966,875,780
Ending Fund Balance	\$96,710,235	\$52,081,460	\$148,791,695

General Fund – Sub Fund FY 2020 Basic Ed and Local - Revenues

	Basic Education	Local	Total
Local	\$2,428,959	\$192,711,871	\$195,140,830
State	\$685,570,337	\$12,747	\$685,583,084
Federal	\$48,568,107	\$4,958,370	\$53,526,477
Other	<u>\$279,595</u>	<u>\$6,702,229</u>	<u>\$6,981,823</u>
Total Revenue	\$736,846,998	\$204,385,217	\$941,232,215

**FY 2020 General Fund – Sub Fund
Basic Ed and Local - Expenditures**

	Basic Education	Local	Total
Regular Instruction	\$414,082,890	\$43,737,974	\$457,820,864
Special Education	\$107,432,263	\$78,043,079	\$185,475,342
Vocational Education	\$14,592,652	\$219,810	\$14,812,462
Skills Center	\$1,444,347	\$2,109	\$1,446,456
Compensatory Programs	\$50,798,822	\$23,573,720	\$74,372,542
Other Instructional Program	\$3,172,759	\$39,649,633	\$42,822,392
Community Services	\$113,263	\$2,220,069	\$2,333,332
Support Services	\$148,109,849	\$37,615,280	\$185,725,129
Capital Outlay	<u>\$1,694,390</u>	<u>\$372,871</u>	<u>\$2,067,261</u>
Total Expenditures	\$741,441,235	\$225,434,545	\$966,875,780

Capital Projects Fund

Capital Projects Fund FY2020 Budget vs Actual

	2019-2020 Adopted Budget	YTD Actual 08/31/2020	Variance-more than/(less than) budget
Beginning Fund Balance	\$40,416,843	\$28,047,552	\$(12,369,291)
Revenues	\$289,695,856	\$274,223,293	\$(15,472,563)
Other Financing Sources/ (Uses – Transfers to Debt Svc/General Fund)	\$31,599,976	\$(24,330,888)	\$(55,930,864)
Total Beg FB, Rev & Other Financing Sources	\$361,712,675	\$277,939,957	\$(83,772,718)
Expenditures:			
Building	\$293,680,240	\$158,972,460	\$(134,707,780)
Equipment	\$9,336,747	\$2,049,302	\$(7,287,445)
Instructional Technology	\$45,332,833	\$10,005,568	\$(35,327,265)
Total Expenditures	\$348,349,820	\$171,027,330	\$(177,322,490)
Ending Fund Balance	\$13,362,855	\$106,912,627	\$93,549,772

Debt Service Fund

Debt Service Fund FY2020 Budget vs Actual

	2019-2020 Adopted Budget	YTD Actual 08/31/20	Variance-more than/(less than) budget
Beginning Fund Balance	\$1,344,053	\$1,365,071	\$21,018
Revenues	\$28,905	\$26,801	\$(2,104)
Other Financing Sources	\$2,819,525	\$2,737,829	\$(81,696)
Total Beg FB, Rev & Other Financing Sources	\$4,192,483	\$4,129,701	\$(62,782)
Expenditures:			
Principal	\$2,055,000	\$2,255,000	\$200,000
Interest	\$774,525	\$482,410	\$(292,115)
Total Expenditures	\$2,829,525	\$2,737,410	\$(92,115)
Ending Fund Balance	\$1,362,958	\$1,392,291	\$29,333

Associated Student Body Fund (ASB)

ASB Fund FY2020 Budget vs Actual

	2019-2020 Adopted Budget	YTD Actual 08/31/20	Variance-more than/(less than) budget
Beginning Fund Balance	\$3,697,921	\$3,486,007	\$(387,509)
Revenues	\$6,200,000	\$3,227,912	\$(2,972,088)
Total Beginning FB and Revenue	\$9,897,921	\$6,713,919	\$(3,184,002)
Expenditures:			
Student Activities	\$6,400,000	\$3,279,842	\$(3,120,158)
Total Expenditures	\$6,400,000	\$3,279,842	\$(3,120,158)
Ending Fund Balance	\$3,497,921	\$3,434,077	\$(63,844)

A photograph of four diverse young children smiling and posing together in what appears to be a classroom. The image is overlaid with a semi-transparent blue filter. The children are of various ethnicities and are dressed in casual clothing. One child in the foreground wears a red shirt with a "#WIVES" graphic. Another child wears a blue lanyard.

Thank you!

**Amy Fleming, Accounting
Director**

Accounting

ajfleming@seattleschools.org

www.seattleschools.org

206-252-0274

Seattle, WA



Seattle School District No. 1
Monthly Financial Report
August 2020

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

Seattle School District #1
Financial Statements
August 2020

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$152,731,266	\$28,047,552	\$3,486,007	\$1,365,071	\$2,343,482
Change YTD	(3,939,571)	78,865,075	(51,929)	27,220	39,280
Total Fund Balance	\$148,791,695	\$106,912,628	\$3,434,078	\$1,392,291	\$2,382,762

General Fund

For August 2020, the ending fund balance is \$148.8M. This compares to \$152.7M for August 2019. August enrollment of 52,730 is more than adopted budget for 2019-2020 by 2,075 FTE. Revenues are \$941.2 YTD, compared to \$934M last year (see Pg. 4). Property tax revenues of \$146.1M are down \$31.4M over the previous year due to state law changes. Expenditures of \$966.9M are up \$53.2M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$106.9M compared to \$28M in the prior year. Fund balance is comprised primarily of BEX IV \$68M, BTA III \$18.9M, BTA IV \$(86.4)M, BEX V \$88.1M, and Other Programs \$20.6M. Revenues are \$274.2M, consisting primarily of property taxes earnings from the BEX IV levy \$53.5M, BEX V \$122.2M and BTA IV levy \$79.5M. Expenditures of \$171M are comprised principally of BEX IV \$61.7M, BTA IV \$70.3M and BEX V \$28.7M (see Pg. 10).

Debt Service Fund

At August 2020, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond. On April 17, the district refinanced its 2010 bonds at an interest rate of 1.21%, saving the district \$1.9 million over the next six years. (see Pg. 13).

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at August 2020 is \$3.4M compared to \$3.5M last year (see Pg. 11). YTD Revenue is \$3.2M, and Expenditures are \$3.3M. Activity in this fund is down due to COVID-19.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at August 2020 is \$2.4M compared to \$2.3M as of August 2019.

Investments

The King County Pool net earned interest rate was 1.06% in August, compared to 2.20% of the previous year (see Pg. 9). The rate is decreasing since the last year, due to economic downturn related to COVID-19.

Seattle School District
Average Annual Enrollment by Grade
As of 08/31/2020

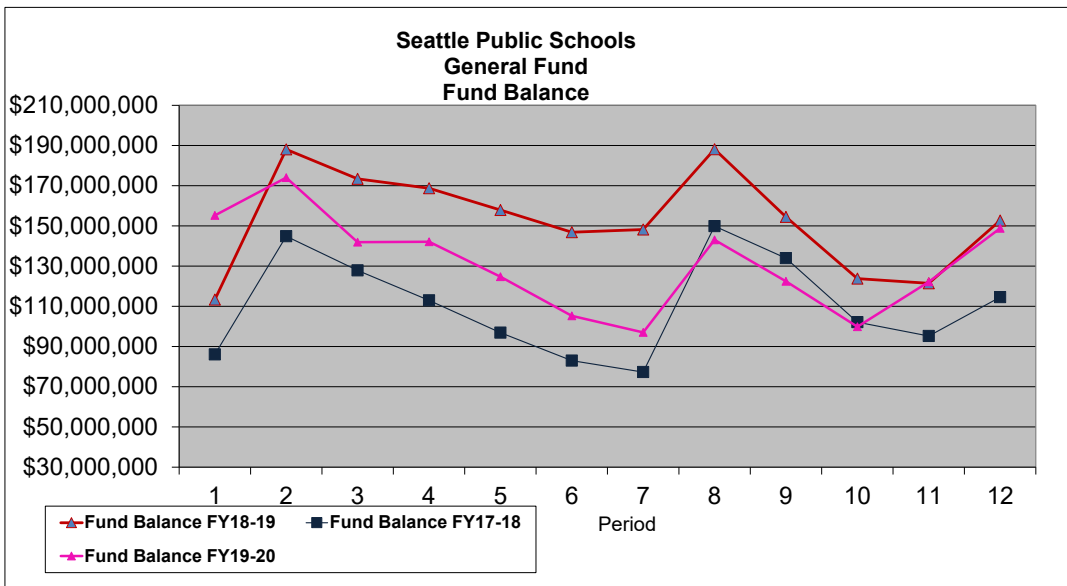
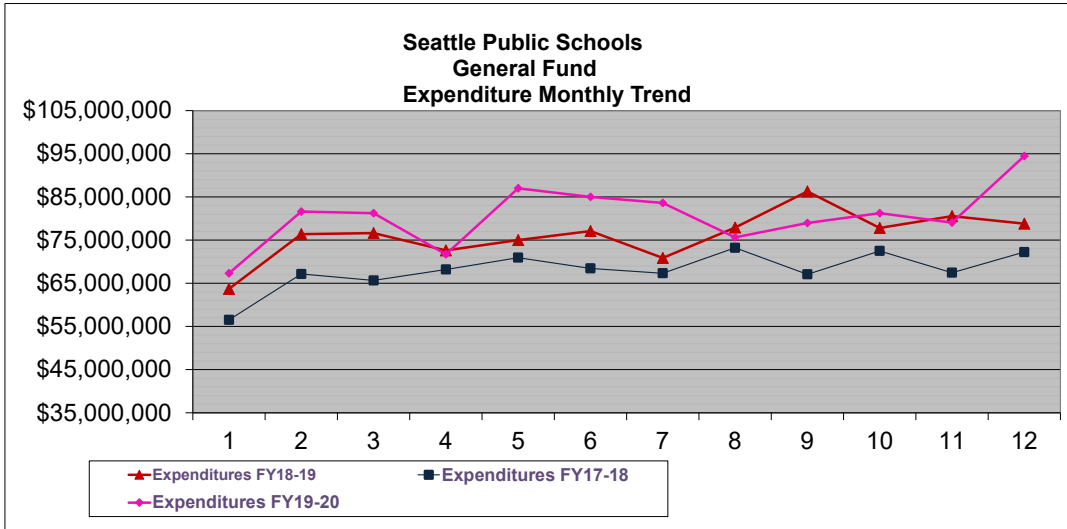
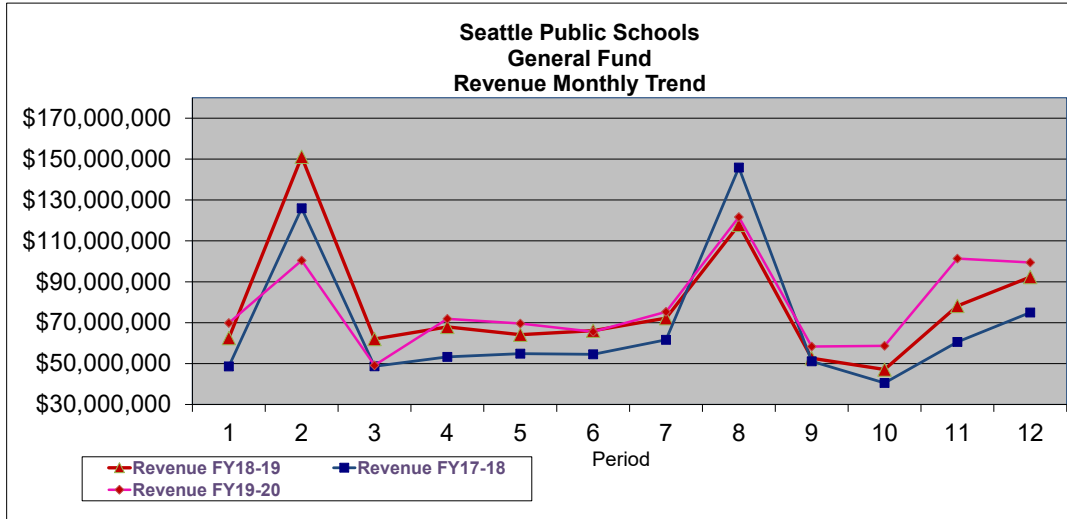
	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Adopted Budget	2019-2020 Average Annual As of Aug 2020 *	Difference
Half Day Kindergarten	1,373	20	0	0	0	0	-
Full Day Kindergarten	2,037	4,590	4,625	4,660	4,675	4,681	6
First	4,870	4,782	4,628	4,540	4,476	4,645	169
Second	4,741	4,794	4,637	4,521	4,359	4,471	112
Third	4,754	4,655	4,691	4,514	4,328	4,447	119
Fourth	4,382	4,666	4,577	4,607	4,378	4,437	59
Fifth	4,172	4,308	4,524	4,424	4,397	4,506	109
Sixth	3,713	3,875	3,874	4,099	3,929	4,035	106
Seventh	3,703	3,668	3,803	3,803	3,944	4,111	167
Eighth	3,392	3,714	3,611	3,748	3,686	3,784	98
Subtotal K-8	37,137	39,072	38,970	38,915	38,172	39,116	944
Ninth	3,416	3,479	3,675	3,573	3,584	3,822	238
Tenth	3,508	3,444	3,526	3,660	3,385	3,667	282
Eleventh	3,146	3,240	3,091	3,056	2,957	3,141	184
Twelfth	3,126	3,166	3,232	2,990	2,557	2,984	427
Subtotal High School	13,196	13,329	13,525	13,278	12,483	13,614	1,131
Total K-12	50,333	52,401	52,495	52,193	50,655	52,730	2,075
Summer School	52	64	66	62	incl above	53	
Spec Ed - Enrolled	7,284	7,517	7,867	8,268	8,233	8,705	472
- Funded**	7,284	7,517	7,867	8,268	8,204	8,204	-
Bilingual	6,308	6,577	6,524	6,537	6,317	6,834	517
Vocational Ed	1,729	1,715	1,731	1,539	1,366	1,519	153
Skill Center	102	67	80	69	114	85	(29)
Running Start	559	698	891	1,013	1,228	1,221	(7)
Open Doors	51	77	103	101	129	83	(46)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

* Due to COVID-19, June count is based on May 2020 projected count multiplied by an adjustment rate calculated by OSPI.

** **Special Education Funded Enrollment capped by State.**



**Seattle School District
General Fund
As of 08/31/2020**

(Excludes Other Financing Uses/Sources)

	2019-2020		2018-2019		2017-2018		
	Actual YTD	% of Total	Actual YTD	% of Total	Actual YTD	% of Total	
	As of 08/31/2020	FY 2020 Budget	As of 08/31/2019	FY 2019 Budget	As of 08/31/2018	FY 2018 Budget	Explanation of Variance
Revenue							
Local Tax	\$ 148,421,070	99%	\$ 179,782,912	101%	\$ 217,595,361	100%	(1)
Local Nontax	46,719,760	158%	28,977,296	110%	28,997,650	153%	
State, General Purpose	520,549,817	102%	493,071,159	99%	380,727,943	100%	
State, Special Purpose	165,033,267	102%	158,585,002	108%	120,814,694	105%	
Federal, General Purpose	14,509	24%	14,922	32%	39,192	83%	
Federal, Special Purpose	53,511,968	93%	44,596,508	88%	43,473,542	85%	
Revenue from Other School Districts	16,487	8%	140,270	70%	65,115	33%	
Revenue from Other Agencies/Associations	6,965,336	17%	28,831,409	85%	28,834,711	117%	(1)
Total Revenue	941,232,214	99%	933,999,478	100%	820,548,208	101%	
Expenditures							
Regular Education	457,820,864	92%	430,587,552	92%	386,522,297	92%	
Special Education	185,488,039	98%	172,013,985	109%	146,087,773	102%	
Vocation Education	14,904,275	108%	13,738,678	83%	11,604,048	91%	
Skill Center	1,446,456	108%	1,159,502	73%	1,116,177	84%	
Compensatory Education	74,424,207	99%	72,056,075	101%	64,042,581	95%	
Other Instructional Program	42,900,332	61%	44,892,650	72%	38,407,427	84%	
Community Services	2,333,332	237%	1,513,903	201%	1,727,671	235%	
Support Services	187,558,275	96%	177,725,476	101%	167,175,397	101%	
Total Expenditures	966,875,780	93%	913,687,821	96%	816,683,371	95%	

*Other Financing sources are not included in Revenue

(1) Revenues from Other Agencies/Associations were reclassified to Local NonTax revenues due to changes in the reporting structure to OSPI.

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 08/31/2020

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 195,140,830	\$ 258,641,889	\$ -	\$ 26,801	\$ 222,880
State Revenues	685,583,084	\$ 13,331,405			
Federal Revenues	53,526,477				
Revenue from Other School Distr/Govt	6,981,823	\$ 2,250,000			
Associated Student Body Revenue			3,224,708		
Private Monies			3,205		
	<u>941,232,214</u>	<u>274,223,293</u>	<u>3,227,913</u>	<u>26,801</u>	<u>222,880</u>
<u>Expenditures</u>					
Regular Education	457,820,864				
Special Education	185,488,039				
Vocation Education	14,904,275				
Skills Center Instruction	1,446,456				
Compensatory Education	74,424,207				
Other Instructional Program	42,900,332				
Community Services	2,333,332				
Support Services	187,558,275				
Buildings, Equipment & Energy		171,027,330			
Matured Bond & Interest Expenditures				2,737,409	
Associated Student Body			3,276,657		
Private Purpose Expenditures			3,185		183,600
Total Expenditures	<u>966,875,780</u>	<u>171,027,330</u>	<u>3,279,842</u>	<u>2,737,409</u>	<u>183,600</u>
Other Financing Sources	21,703,995	-		23,304,171	
Other Financing (Uses)	-	(24,330,888)		(20,566,343)	
Excess of Revenues over Expenditures	<u>\$ (3,939,571)</u>	<u>\$ 78,865,075</u>	<u>\$ (51,929)</u>	<u>\$ 27,220</u>	<u>\$ 39,280</u>
<u>Beginning Fund Balance</u>					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,365,071	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	2,413,938	3,486,007	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,968,982
Unassigned	7,256,393				
Total Beginning Fund Balance	<u>152,731,266</u>	<u>28,047,552</u>	<u>3,486,007</u>	<u>1,365,071</u>	<u>2,343,482</u>
<u>Ending Fund Balance</u>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,078		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,262
Unassigned	21,830,217				
Total Ending Fund Balance	<u>\$ 148,791,695</u>	<u>\$ 106,912,628</u>	<u>\$ 3,434,078</u>	<u>\$ 1,392,291</u>	<u>\$ 2,382,762</u>

Seattle School District
Combined Statement of Financial Condition
As of 08/31/2020

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 203,808,562	\$155,623,893	\$3,834,251	\$1,391,052	\$2,455,570
Escrow Accounts	159,400	1,740,150			
Warrants Outstanding	(15,414,192)	(8,225,881)	(62,368)	-	(33,800)
Total Cash and Cash Equivalents	188,553,770	149,138,163	3,771,883	1,391,052	2,421,770
Investments					
<u>Receivables</u>					
Tax	79,784,396	150,678,564		(39,435)	
Accounts Receivable	29,236,639	218,381	(7,194)	1,239	2,203
Due from Other Funds	13,963,545		-	-	
Total Receivable	122,984,580	150,896,945	(7,194)	(38,196)	2,203
Inventories	1,526,685				
Prepaid items	-				
Total Assets	<u>\$ 313,065,035</u>	<u>\$300,035,107</u>	<u>\$3,764,689</u>	<u>\$1,352,856</u>	<u>\$2,423,973</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 14,582,185	25,678,315	205,680		23,580
Accrued Salaries	40,048,340				
Benefits and other Deductions	27,868,271				
Due to/from other Funds	-	13,820,983	124,931		17,631
Retainage Payable	3,734	2,860,151			
Deposits	43,168	84,467			
Deferred Tax Revenue	79,784,396	150,678,564		(39,435)	
Other Deferred Revenue	1,943,246	-	-	-	
Total Current Liabilities	164,273,340	193,122,481	330,611	(39,435)	41,211
Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,434,078	1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,262
Unassigned	21,830,217				
Total Fund Balance	148,791,695	106,912,628	3,434,078	1,392,291	2,382,762
Total Liabilities and Fund Balance	<u>\$ 313,065,035</u>	<u>\$300,035,107</u>	<u>\$3,764,689</u>	<u>\$1,352,856</u>	<u>\$2,423,973</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 08/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 08/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,523,704	\$ 1,249,708			
Restricted	1,000,000	\$ 9,164,297			
Committed	28,000,000	\$ 27,600,000			
Assigned	75,550,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 7,256,393			
Total Beginning Balance	116,074,648	\$ 152,731,266			
Revenue					
Local Taxes	149,385,664	\$ 148,421,070		\$ (964,594)	-3%
Local Nontax	29,600,750	\$ 46,719,760		17,119,010	58%
State, General Purpose	508,974,780	\$ 520,549,817		11,575,037	2%
State, Special Purpose	162,282,706	\$ 165,033,267		2,750,561	2%
Federal, General Purpose	61,000	\$ 14,509		(46,491)	-76%
Federal, Special Purpose	57,238,521	\$ 53,511,968		(3,726,553)	-7%
Revenue from Other School Districts	200,000	\$ 16,487		(183,513)	-92%
Revenue from Other Agencies/Associations	40,417,059	\$ 6,965,336		(33,451,723)	-83%
Total Revenue	948,160,480	\$ 941,232,214		(6,928,266)	-1%
Transfer-In	25,580,499	\$ 21,647,717		(3,932,782)	-15%
Other Financing Sources	-	\$ 56,278		56,278	n/a
Total Resources Available	1,089,815,627	\$ 1,115,667,475			
Expenditures					
Regular Education	498,372,304	\$ 457,820,864		40,551,440	8%
Special Education	189,303,938	\$ 185,488,039		3,815,899	2%
Vocation Education	13,779,601	\$ 14,904,275		(1,124,674)	-8%
Skill Center Instruction	1,335,426	\$ 1,446,456		(111,030)	-8%
Compensatory Education	75,288,820	\$ 74,424,207		864,613	1%
Other Instructional Program	70,242,049	\$ 42,900,332		27,341,717	39%
Community Services	984,941	\$ 2,333,332		(1,348,391)	-137%
Support Services	195,583,900	\$ 187,558,275		8,025,625	4%
Total Expenditures	1,044,890,979	\$ 966,875,780	-	78,015,199	7%
Other Financing Uses					
Total Resources Used	1,044,890,979	\$ 966,875,780	-	78,015,199	7%
Ending Fund Balance					
Nonspendable Inventory	1,523,704	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	30,000,000	\$ 38,700,000			
Assigned	3,400,944	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Ending Fund Balance	\$ 44,924,648	\$ 148,791,695			
Net Change in Fund Balance	\$ (71,150,000)	\$ (3,939,571)			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 08/31/2020**

	2019 - 2020 Adopted Budget	YTD Actual 8/31/2020	Outstanding Encumbrances	2019 - 2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,517,862	\$ 1,351,436			
Committed from Levies Proceeds	20,552,314	7,571,744			
Committed to Other Purposes	18,346,667	16,710,434			
Assigned to Fund Purposes	-	2,413,938			
Total Beginning Balance	<u>40,416,843</u>	<u>28,047,552</u>			
Revenue					
Local Taxes	256,781,557	254,042,370		2,739,187	1%
Local Nontax	4,831,641	4,599,520		232,121	5%
State, General Purpose	-	-		-	
State, Special Purpose	28,082,658	13,331,405		14,751,253	53%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		2,250,000		(2,250,000)	
Total Revenue	<u>289,695,856</u>	<u>274,223,293</u>		<u>15,472,562</u>	<u>5%</u>
Other Financing Sources	60,000,000			60,000,000	
Total Resources Available	<u>390,112,699</u>	<u>302,270,846</u>			
Expenditures					
Sites		-			
Buildings	293,680,240	158,972,460	23,945,896	110,761,884	38%
Equipment	9,336,747	2,049,302	478,197	6,809,248	73%
Energy	-	-	-		
Instructional Technology	45,332,833	10,005,568	1,173,438	34,153,827	75%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>348,349,820</u>	<u>171,027,330</u>	<u>25,597,531</u>	<u>151,724,959</u>	<u>44%</u>
Other Financing Uses	28,400,024	24,330,888		4,069,136	14%
Total Resources Used	<u>376,749,844</u>	<u>195,358,218</u>	<u>25,597,531</u>	<u>155,794,095</u>	<u>41%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,141,954	1,200,696			
Committed from Levies Proceeds	(7,410,007)	85,071,738			
Committed to Other Purposes	19,630,908	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Ending Fund Balance	<u>\$ 13,362,855</u>	<u>\$ 106,912,628</u>			
Net Change in Fund Balance	<u>\$ (27,053,988)</u>	<u>\$ 78,865,075</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 08/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 08/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,344,053	\$ 1,365,071			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,344,053</u>	<u>1,365,071</u>			
Revenue					
Local Taxes	-	\$ 2,636		2,636	#DIV/0!
Local Nontax	28,905	24,165		(4,740)	-16%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>28,905</u>	<u>26,801</u>		<u>(2,104)</u>	<u>-7%</u>
Transfers In	2,819,525	2,683,171		136,354	5%
Other Financing Sources -Refunding Bond	-	20,621,000		(20,621,000)	
Total Resources Available	<u>4,192,483</u>	<u>24,696,043</u>			
Expenditures					
Matured Bond Expenditures	2,055,000	2,255,000		(200,000)	-10%
Interest on Bonds	764,525	428,171		336,354	44%
Bond Issue costs	-	54,000		(54,000)	n/a
Bond Admin Fees	-	238		(238)	n/a
Underwriters Fees	10,000			10,000	100%
		-			
Total Expenditures	<u>2,829,525</u>	<u>2,737,409</u>	<u>-</u>	<u>92,116</u>	<u>3%</u>
Other Financing Uses -Refunding bond escrow	-	20,566,343		-	
Total Resources Used	<u>2,829,525</u>	<u>23,303,752</u>	<u>-</u>	<u>102,116</u>	<u>4%</u>
Ending Fund Balance					
Restricted for Debt Service	1,362,958	1,392,291			
Total Ending Fund Balance	<u>\$ 1,362,958</u>	<u>\$ 1,392,291</u>			
Net Change in Fund Balance	<u>\$ 18,905</u>	<u>\$ 27,220</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 08/31/2020

	2019-2020 Adopted Budget	YTD Actual 8/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,486,007			
	<u>4,032,430</u>	<u>3,486,007</u>			
Revenue					
General Student Body	2,530,000	1,481,716		(1,048,284)	-41%
Athletics	1,234,000	613,464		(620,536)	-50%
Classes	605,000	377,391		(227,609)	-38%
Clubs	1,800,000	752,137		(1,047,863)	-58%
Private Monies	31,000	3,205		(27,795)	-90%
Total Revenue	<u>6,200,000</u>	<u>3,227,913</u>		<u>(2,972,087)</u>	<u>-48%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,232,430</u>	<u>6,713,920</u>			
Expenditures					
General Student Body	2,420,000	1,326,696		1,093,304	45%
Athletics	1,529,000	854,053		674,947	44%
Classes	573,000	362,219		210,781	37%
Clubs	1,847,000	733,689		1,113,311	60%
Private Monies	31,000	3,185		27,815	90%
Total Expenditures	<u>6,400,000</u>	<u>3,279,842</u>	-	<u>3,120,158</u>	<u>49%</u>
Transfers			-	-	
Total Resources Used	<u>6,400,000</u>	<u>3,279,842</u>	<u>-</u>	<u>3,120,158</u>	<u>49%</u>
Ending Fund Balance					
Restricted for Fund Purposes	3,832,430	3,434,078			
Total Ending Fund Balance	<u>\$ 3,832,430</u>	<u>\$ 3,434,078</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (200,000)</u>	<u>\$ (51,929)</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 08/31/2020**

	8/31/2020	8/31/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 203,808,562	\$ 204,630,522	
Escrow Accounts	159,400	159,070	
Warrants Outstanding	(15,414,192)	(13,440,085)	
Total Cash and Cash Equivalents	<u>188,553,770</u>	<u>191,349,507</u>	
Receivables			
Tax	79,784,396	64,082,492	
Accounts Receivable	29,236,639	14,715,317	
Due from Other Funds	13,963,545	20,687,282	
Total Receivable	<u>122,984,580</u>	<u>99,485,091</u>	
Inventories	1,526,685	1,249,708	
Prepaid items	-	-	
Total Assets	<u><u>\$ 313,065,035</u></u>	<u><u>\$ 292,084,306</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 14,582,185	\$ 13,124,179	
Accrued Salaries	40,048,340	36,021,389	
Benefits and other Deductions	27,868,271	24,751,370	
Retainage Payable	3,734	-	
Deposits	43,168	43,032	
Deferred Tax Revenue	79,784,396	64,082,492	
Other Deferred Revenue	1,943,246	1,330,578	
Total Current Liabilities	<u>164,273,340</u>	<u>139,353,040</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ 21,830,217	\$ 7,256,393	
Total Fund Balance	<u>148,791,695</u>	<u>152,731,266</u>	
Total Liabilities and Fund Balance	<u><u>\$ 313,065,035</u></u>	<u><u>\$ 292,084,306</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 08/31/2020**

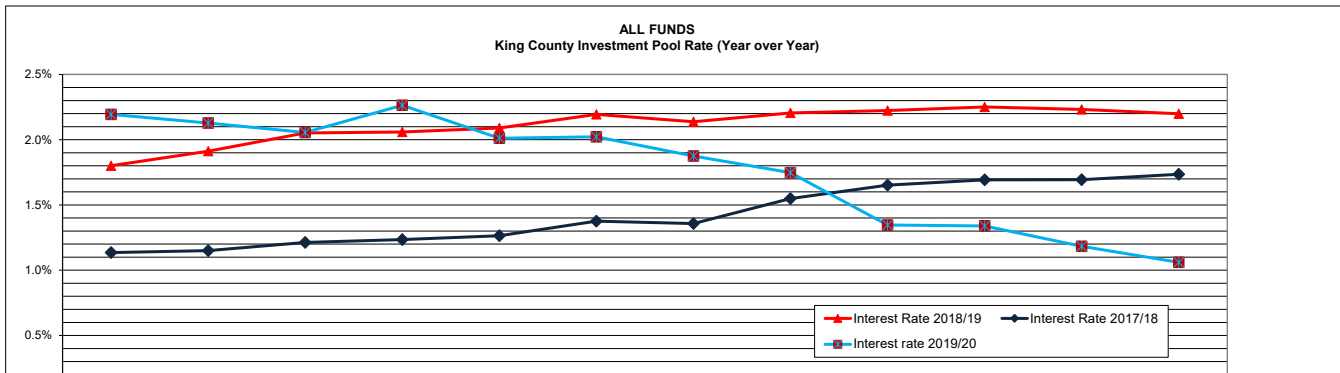
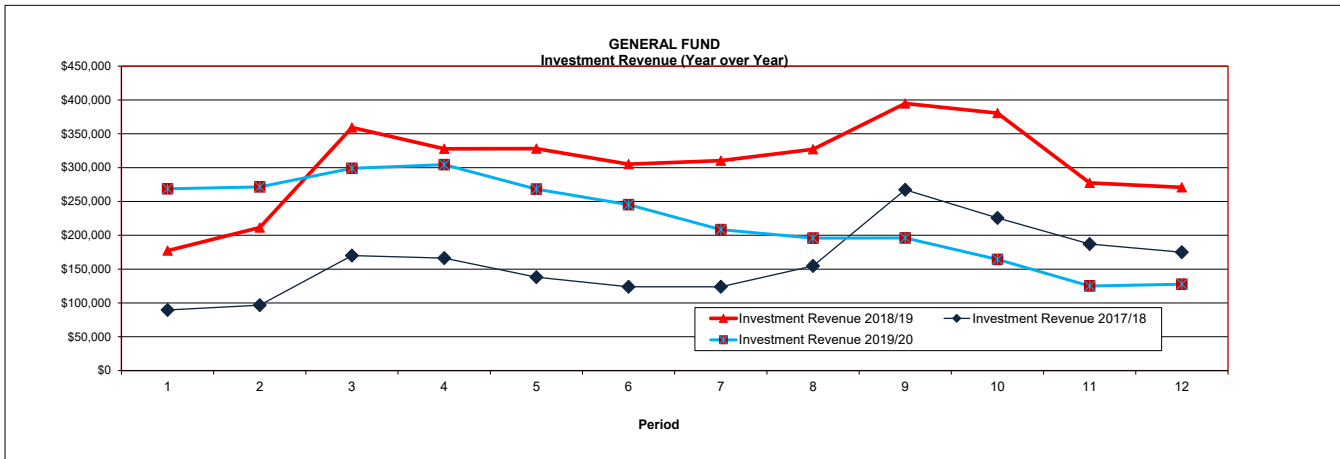
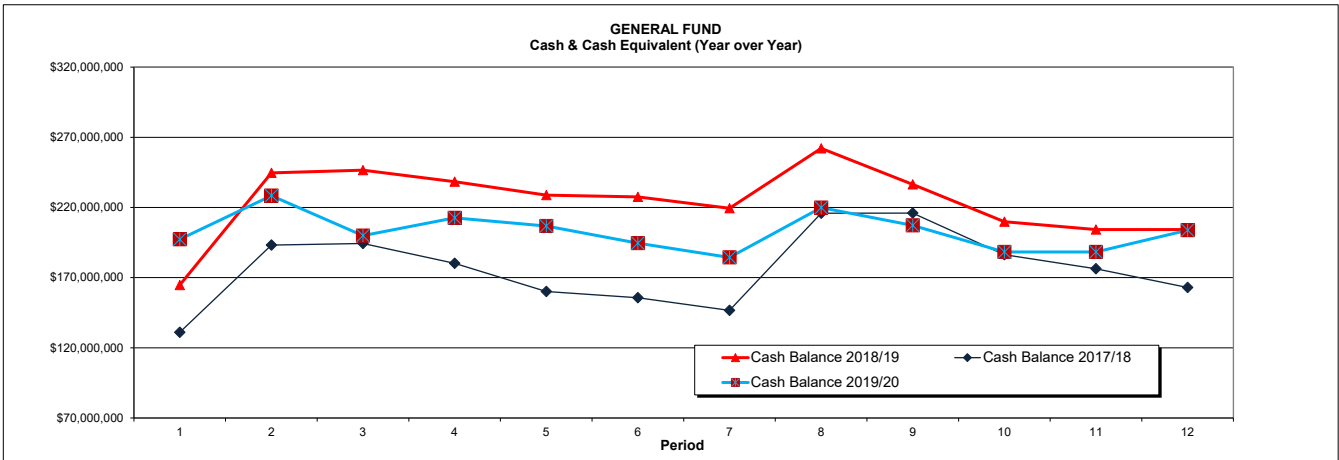
	8/31/2020	8/31/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 155,623,893	\$ 85,625,360	
Escrow Accounts	1,740,150	2,010,141	
Warrants Outstanding	(8,225,881)	(4,083,524)	
Total Cash and Cash Equivalents	<u>149,138,163</u>	<u>83,551,976</u>	
Investments			
Receivables			
Tax	150,678,564	92,433,668	
Accounts Receivable	218,381	164,484	
Total Receivable	<u>150,896,945</u>	<u>92,598,152</u>	
Total Assets	<u><u>\$ 300,035,107</u></u>	<u><u>\$ 176,150,129</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 25,678,315	\$ 31,818,127	
Due to/from other Funds	13,820,983	20,611,232	
Retainage Payable	2,860,151	3,155,083	
Deposits	84,467	84,467	
Deferred Tax Revenue	150,678,564	92,433,668	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>193,122,480</u>	<u>148,102,576</u>	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	3,928,900	2,413,938	
Total Fund Balance	<u>106,912,628</u>	<u>28,047,552</u>	
Total Liabilities and Fund Balance	<u><u>\$ 300,035,107</u></u>	<u><u>\$ 176,150,129</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 08/31/2020**

	8/31/2020	8/31/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,391,052	\$ 1,362,562	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,391,052</u>	<u>1,362,562</u>	
Receivables			
Tax	(39,435)	(16,623)	
Accounts Receivable	1,239	2,509	
Due from Other Fund	-	-	
Total Receivable	<u>(38,196)</u>	<u>(14,114)</u>	
Total Assets	<u><u>\$ 1,352,856</u></u>	<u><u>\$ 1,348,448</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(39,435)	(16,623)	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>(39,435)</u>	<u>(16,623)</u>	
Fund Balance			
Restricted for Debt Service	1,392,291	1,365,071	
Total Fund Balance	<u>1,392,291</u>	<u>1,365,071</u>	
Total Liabilities and Fund Balance	<u><u>\$ 1,352,856</u></u>	<u><u>\$ 1,348,448</u></u>	

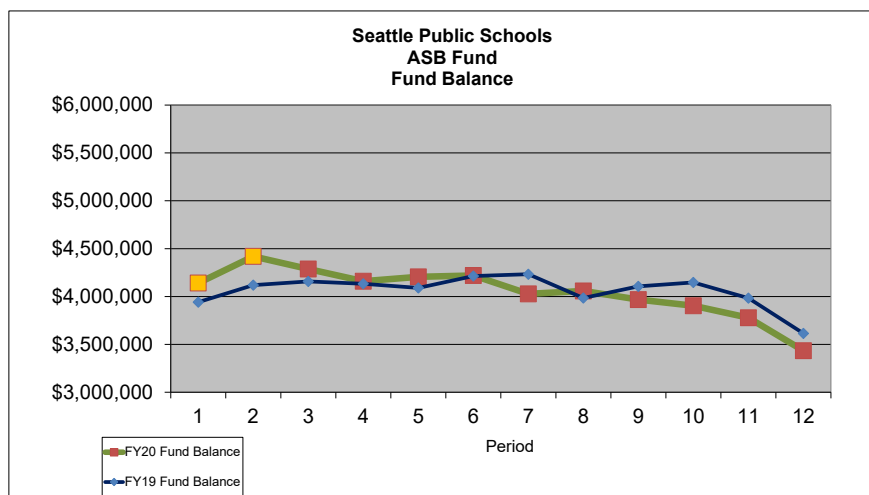
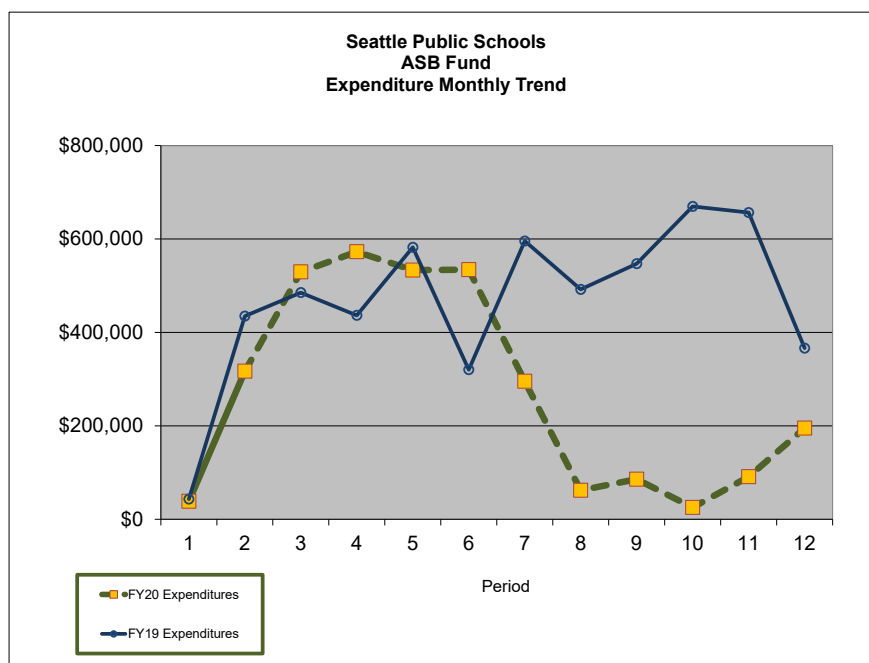
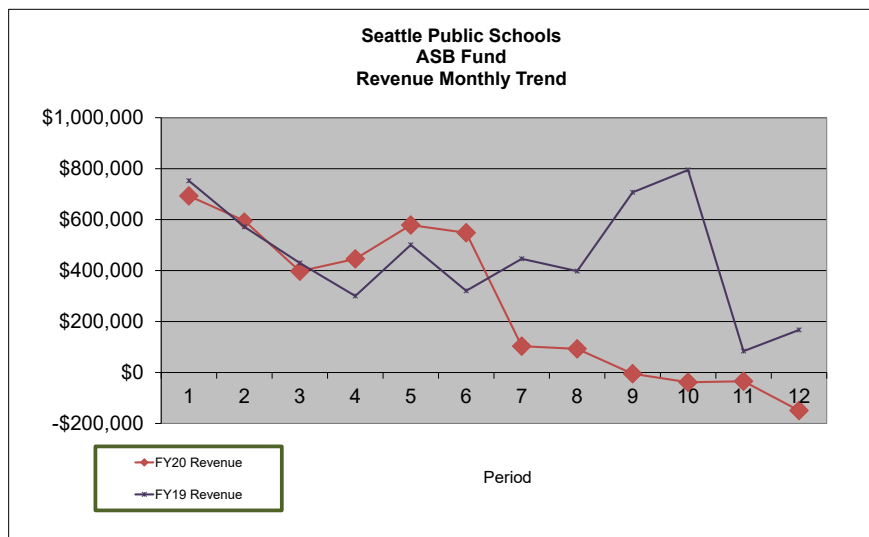
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 08/31/2020**

	<u>8/31/20</u>	<u>8/31/19</u>
Assets		
Cash		
Cash and Cash Equivalents	\$ 3,834,251	\$ 3,817,450
Escrow Accounts		
Warrants Outstanding	(62,368)	(67,330)
Total Cash and Cash Equivalents	<u>3,771,883</u>	<u>3,750,120</u>
Receivables		
Tax		
Accounts Receivable	(7,194)	29,317
Due from Other Funds		
Total Receivable	<u>(7,194)</u>	<u>29,317</u>
Inventories	-	-
Prepaid items	-	-
Total Assets	<u><u>\$ 3,764,689</u></u>	<u><u>\$ 3,779,437</u></u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 205,680	\$ 222,414
Accrued Salaries		
Deferred Revenue		
Due to other Funds	124,931	71,016
Other Deferred Revenue		
Total Current Liabilities	<u>330,611</u>	<u>293,430</u>
Fund Balance		
Restricted for Fund Purposes	3,434,078	3,486,007
Total Fund Balance	<u>3,434,078</u>	<u>3,486,007</u>
Total Liabilities and Fund Balance	<u><u>\$ 3,764,689</u></u>	<u><u>\$ 3,779,437</u></u>



Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 08/31/2020

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2019-20	Total 2018-19
Revenues												
Federal												
State	-	195,699	195,699	-	-	-	-	\$ 8,810,440	\$ 3,010,934	\$ 1,314,332	\$ 13,331,405	\$ 6,084,425
Local	\$	1,769,724	1,769,724	-	-	-	19,946	\$ 53,498,025	\$ 79,485,413	\$ 122,213,038	\$ 256,986,146	196,502,778
Interest		471,372	471,372	(2,269)	32,959	32,296	638,736	\$ 1,859,268	\$ (1,813,998)	\$ 437,379	\$ 1,655,743	2,075,299
Other	-	25,000	25,000	-	-	-	-	\$ 2,225,000	\$ -	-	\$ 2,250,000	254,394
Total Revenues	\$ -	\$ 2,461,795	\$ 2,461,795	\$ (2,269)	\$ 32,959	\$ 32,296	\$ 658,681	\$ 66,392,733	\$ 80,682,349	\$ 123,964,749	\$ 274,223,293	\$ 204,916,897
Expenditures												
Capital Outlay	-	517,799	517,799	(91,161)	-	183,037	9,730,315	\$ 61,677,510	\$ 70,328,175	\$ 28,681,654	\$ 171,027,330	202,502,036
Special Assessments												
Other												
Total Expenditures	\$ -	\$ 517,799	\$ 517,799	\$ (91,161)	\$ -	\$ 183,037	\$ 9,730,315	\$ 61,677,510	\$ 70,328,175	\$ 28,681,654	\$ 171,027,330	\$ 202,502,036
Other Financing Sources/(Uses)												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund												
Transfers out to General Fund				-	-	-	(157,882)		(14,367,514)	(7,122,322)	\$ (21,647,717)	(17,787,327)
Transfers in/out from within Capital Fund		-	-		-	-	-		-	-	\$ -	-
Transfers out to Debt Service Fund		(428,171)	(428,171)						(2,255,000)		\$ (2,683,171)	(2,688,325)
Sale of Bonds												
Total Other Financing Sources/(Uses)	\$ -	\$ (428,171)	\$ (428,171)	\$ -	\$ -	\$ -	\$ (157,882)	\$ -	\$ (16,622,514)	\$ (7,122,322)	\$ (24,330,888)	\$ (20,475,652)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,515,824	\$ 1,515,824	\$ 88,892	\$ 32,959	\$ (150,741)	\$ (9,229,516)	\$ 4,715,223	\$ (6,268,339)	\$ 88,160,773	\$ 78,865,075	\$ (18,060,791)
Fund Balance, September 1	2,829,680	16,294,686	19,124,366	(91,161)	1,356,705	1,351,437	28,198,437	\$ 58,321,694	\$ (80,175,758)	\$ (38,173)	\$ 28,047,546	46,108,337
Adjustment to prior year Ending Fund Balance			-	-	-	-					\$ -	-
Restricted from State Proceeds	-		-					\$ -			\$ -	-
Restricted from Bond Proceeds						1,200,696					\$ 1,200,696	1,351,436
Committed from Levies Proceeds				(2,269)	1,389,664		18,968,921	\$ 63,036,917	\$ (86,444,095)	\$ 88,122,600	\$ 85,071,738	7,571,744
Committed for Other Purposes		16,711,294	16,711,294				-				\$ 16,711,294	16,710,434
Assigned to Fund Purposes	2,829,680	1,099,216	3,928,900	0	(0)	0	(0)	0	(0)	0	\$ 3,928,900	2,413,938
Fund Balance, August 31, 2020	\$ 2,829,680	\$ 17,810,510	\$ 20,640,190	\$ (2,269)	\$ 1,389,664	\$ 1,200,696	\$ 18,968,921	\$ 63,036,917	\$ (86,444,097)	\$ 88,122,599	\$ 106,912,628	\$ 28,047,552



Seattle School District
Community Schools Report

Life-To-Date As of August 31, 2020

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	
50270						

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
	\$ (5,493,394)

Fund 2322 Balance As of 08/31/2020

\$ 16,711,294
\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment	\$ (54,774)
-------------------------	-------------

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

<u>Name and Purpose of Issue</u>	<u>Issue Date</u>	<u>Rates</u>	<u>Amount Authorized</u>	<u>9/1/2019 Beg. Bal.</u>	<u>Additions</u>	<u>Reductions</u>	<u>8/31/2020 Balance</u>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ -	\$ 20,621,000	200,000	\$ 20,421,000
John Stanford Bldg Refunding bond- 2010	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 22,255,000	\$ -	22,255,000	\$ -
Total Limited General Obligation Bonds - Non Voted			<u>\$ 53,701,000</u>	<u>\$ 22,255,000</u>	<u>\$ 20,621,000</u>	<u>\$ 22,455,000</u>	<u>\$ 20,421,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2019 - October 31, 2020
As of 08/31/2020

	11/1-10/31 Awarded Budget	Funds Expended 8/31/2020	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,594,284	1,998,489	595,795	23%
Hourly, Substitute, Child Care	272,200	109,346	162,854	60%
FTE Benefits	1,260,103	878,402	381,701	30%
Hourly Etc. Benefits	-	64,633	(64,633)	-100%
Total Salaries and Benefits	4,126,587	3,050,870	1,075,717	26%
Operational Expenditures				
Supplies	509,160	75,504	433,656	85%
Nutrition Services - Child Meals	98,000	41,747	56,253	57%
Registrations/Memberships	41,905	7,276	34,629	83%
Contractual Services	95,581	13,372	82,209	86%
Travel	8,000	2,866	5,134	64%
Grant Indirect Charges	674,798	441,403	233,395	35%
Total Operational Expenditures	1,427,444	582,168	845,276	59%
Total Salary and Operational Expenditures	5,554,031	3,633,038	1,920,993	35%

Seattle School District No. 1
Monthly Financial Report
September 2020

Table of Contents

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

Seattle School District #1
Financial Statements
September 2020

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$148,791,695	\$106,912,628	\$3,434,077	\$1,392,291	\$2,382,7632
Change YTD	(8,214,335)	(795,594)	55,337	1,466	(7,390)
Total Fund Balance	\$140,577,360	\$106,117,034	\$3,489,414	\$1,393,757	\$2,375,373

General Fund

For September 2020, the ending fund balance is \$140.6M. This compares to \$155.3M for September 2019. September enrollment of 51,284 is less than adopted budget for 2020-2021 by 2,019 FTE. Revenues are \$63.8 YTD, compared to \$69.9M last year (see Pg. 4). Local nontax revenues of \$500K are down \$1.6M from the previous year due to COVID. Expenditures of \$72M are up \$4.7M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$106.1M compared to \$26.8M in the prior year. Fund balance is comprised primarily of BEX IV \$62.8M, BTA III \$19M, BTA IV \$(86.5)M, BEX V \$87.4M, and Other Programs \$20.8M. Revenues are \$6.1M, consisting primarily of property taxes earnings from the BEX V \$4.0M and BTA IV levy \$1.5M. Expenditures of \$6.9M are comprised principally of BTA IV \$1.5M and BEX V \$5.1M (see Pg. 10).

Debt Service Fund

At September 2020, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2020 refunding bond. (see Pg. 13).

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at September 2020 is \$3.5M compared to \$4.1M last year (see Pg. 11). YTD Revenue is \$64K, and Expenditures are \$8K. Activity in this fund is down due to COVID-19.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at September 2020 is \$2.4M compared to \$2.3M as of September 2019.

Investments

The King County Pool net earned interest rate was 1.02% in September, compared to 2.19% of the previous year (see Pg. 9). The rate is decreasing since the last year, due to economic downturn related to COVID-19.

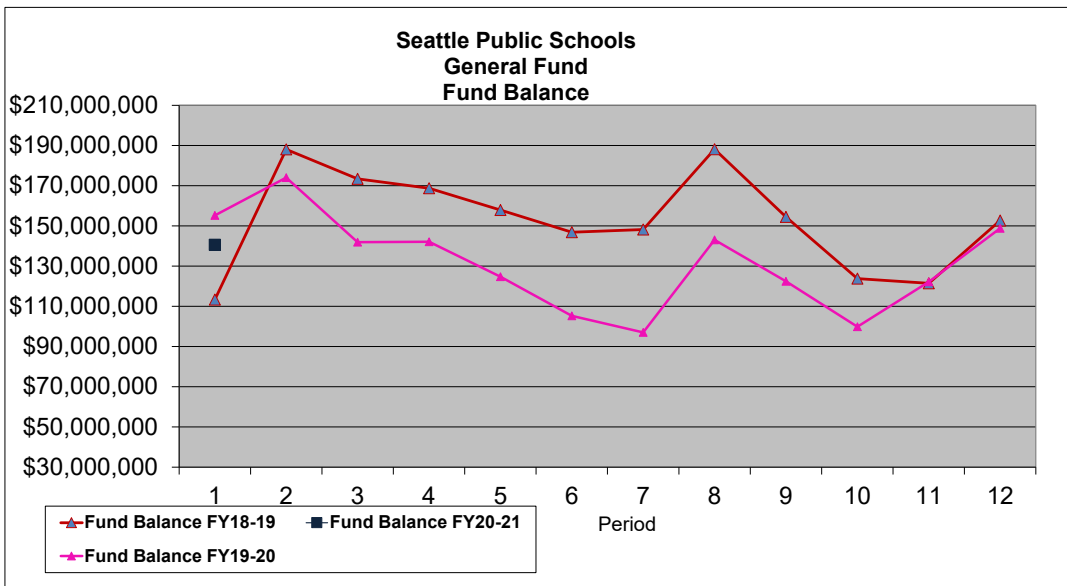
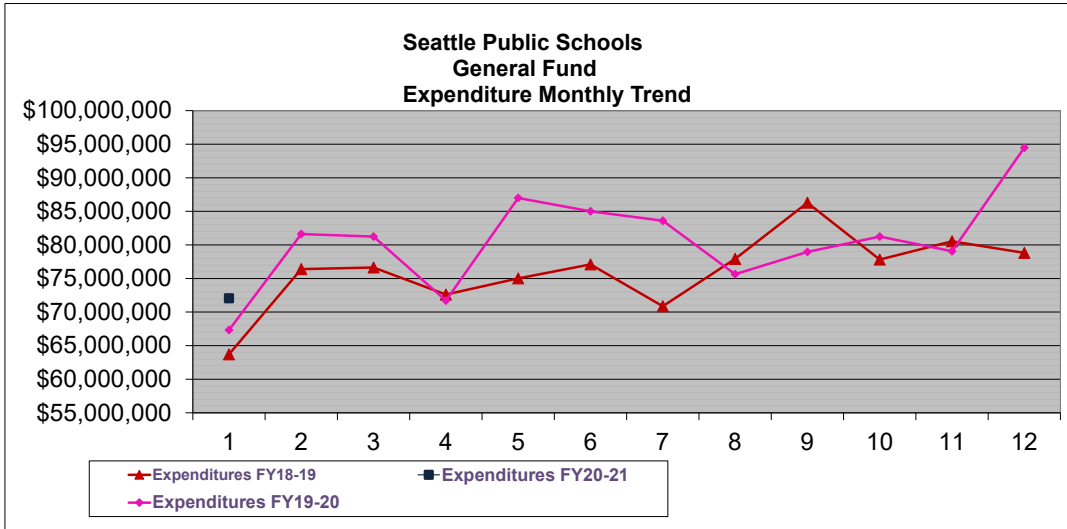
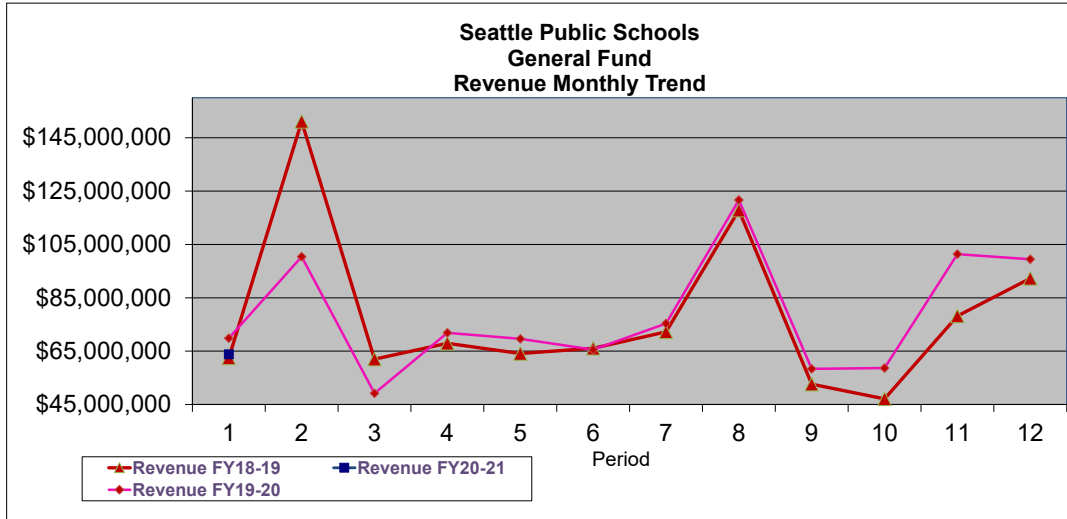
Seattle School District
Average Annual Enrollment by Grade
As of 09/30/2020

	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Adopted Budget	2020-2021 Average Annual As of Sep 2020	Difference
Half Day Kindergarten	20	0	0	0	0	0	-
Full Day Kindergarten	4,590	4,625	4,660	4,681	4,631	3,912	(719)
First	4,782	4,628	4,540	4,645	4,665	4,481	(184)
Second	4,794	4,637	4,521	4,471	4,527	4,428	(99)
Third	4,655	4,691	4,514	4,447	4,390	4,219	(171)
Fourth	4,666	4,577	4,607	4,437	4,385	4,261	(124)
Fifth	4,308	4,524	4,424	4,506	4,334	4,230	(104)
Sixth	3,875	3,874	4,099	4,035	4,163	4,093	(70)
Seventh	3,668	3,803	3,803	4,111	4,044	3,843	(201)
Eighth	3,714	3,611	3,748	3,784	4,050	3,926	(124)
Subtotal K-8	39,072	38,970	38,915	39,116	39,189	37,393	(1,796)
Ninth	3,479	3,675	3,573	3,822	3,814	3,711	(103)
Tenth	3,444	3,526	3,660	3,667	3,889	3,809	(80)
Eleventh	3,240	3,091	3,056	3,141	3,228	3,124	(104)
Twelfth	3,166	3,232	2,990	2,984	3,183	3,247	64
Subtotal High School	13,329	13,525	13,278	13,614	14,114	13,891	(223)
Total K-12	52,401	52,495	52,193	52,730	53,303	51,284	(2,019)
Summer School	64	66	62	53	incl above		
Spec Ed - Enrolled	7,517	7,867	8,268	8,705	8,149	7,212	(937)
- Funded**	7,517	7,867	8,268	8,204	7,836	7,212	(624)
Bilingual	6,577	6,524	6,537	6,834	6,798	5,917	(881)
Vocational Ed	1,715	1,731	1,539	1,519	1,662	1,481	(181)
Skill Center	67	80	69	85	156	86	(70)
Running Start	698	891	1,013	1,221	1,295	N/A	
Open Doors	77	103	101	83	100	53	(47)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

**** Special Education Funded Enrollment capped by State.**



**Seattle School District
General Fund
As of 09/30/2020**

(Excludes Other Financing Uses/Sources)

	2020-2021		2019-2020			2018-2019			
	Actual YTD	% of Total	Actual YTD	% of Total	% of Total	Actual YTD	% of Total	% of Total	
	As of 09/30/2020	FY 2021	As of 09/30/2019	FY 2020	FY 2020	As of 09/30/2018	FY 2019	FY 2019	Explanation of Variance
		Budget		Budget	Actuals		Budget	Actuals	
Revenue									
Local Tax	\$ 2,908,982	2%	\$ 1,999,911	1%	1%	\$ 2,759,235	2%	2%	
Local Nontax	543,640	2%	2,117,138	7%	7%	2,029,553	8%	7%	
State, General Purpose	46,479,733	9%	45,812,653	9%	9%	45,065,900	9%	9%	
State, Special Purpose	11,259,229	7%	11,515,290	7%	7%	12,172,891	8%	8%	
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%	
Federal, Special Purpose	1,514,559	3%	4,455,867	8%	10%	270,936	1%	1%	
Revenue from Other School Districts	-	0%	-	0%	0%	-	0%	0%	
Revenue from Other Agencies/Associations	1,118,114	3%	3,949,123	10%	14%	155,351	0%	1%	
Total Revenue	63,824,257	7%	69,849,982	7%	7%	62,453,866	7%	7%	
Expenditures									
Regular Education	40,508,737	8%	36,286,892	7%	8%	36,436,503	8%	8%	
Special Education	14,102,925	7%	13,135,631	7%	8%	11,995,830	8%	7%	
Vocation Education	1,125,545	7%	994,467	7%	7%	904,495	5%	7%	
Skill Center	101,034	6%	86,329	6%	7%	71,255	4%	6%	
Compensatory Education	5,531,838	7%	4,936,996	7%	7%	4,734,995	7%	7%	
Other Instructional Program	2,286,042	3%	2,434,350	3%	5%	2,090,841	3%	5%	
Community Services	66,098	5%	75,327	8%	5%	61,054	8%	4%	
Support Services	8,319,638	4%	9,378,158	5%	5%	7,412,758	4%	4%	
Total Expenditures	72,041,857	7%	67,328,150	6%	7%	63,707,731	7%	7%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 09/30/2020

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 3,452,622	\$ 5,747,018	\$ -	\$ 1,466	\$ 3,310
State Revenues	57,738,962	\$ 391,531			
Federal Revenues	1,514,559				
Revenue from Other School Distr/Govt	1,118,114	\$ -			
Associated Student Body Revenue			64,263		
Private Monies			-		
	<u>63,824,257</u>	<u>6,138,548</u>	<u>64,263</u>	<u>1,466</u>	<u>3,310</u>
<u>Expenditures</u>					
Regular Education	40,508,737				
Special Education	14,102,925				
Vocation Education	1,125,545				
Skills Center Instruction	101,034				
Compensatory Education	5,531,838				
Other Instructional Program	2,286,042				
Community Services	66,098				
Support Services	8,319,638				
Buildings, Equipment & Energy		6,934,143			
Matured Bond & Interest Expenditures				-	
Associated Student Body			8,926		
Private Purpose Expenditures			-		10,700
Total Expenditures	<u>72,041,857</u>	<u>6,934,143</u>	<u>8,926</u>	<u>-</u>	<u>10,700</u>
Other Financing Sources	3,265	-		-	
Other Financing (Uses)	-	-		-	
Excess of Revenues over Expenditures	<u>\$ (8,214,335)</u>	<u>\$ (795,595)</u>	<u>\$ 55,337</u>	<u>\$ 1,466</u>	<u>\$ (7,390)</u>
<u>Beginning Fund Balance</u>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,077	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,263
Unassigned	21,830,217				
Total Beginning Fund Balance	<u>148,791,695</u>	<u>106,912,628</u>	<u>3,434,077</u>	<u>1,392,291</u>	<u>2,382,763</u>
<u>Ending Fund Balance</u>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,393,757	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,133,306	3,489,414		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,000,873
Unassigned	13,615,882				
Total Ending Fund Balance	<u>\$ 140,577,360</u>	<u>\$ 106,117,034</u>	<u>\$ 3,489,414</u>	<u>\$ 1,393,757</u>	<u>\$ 2,375,373</u>

Seattle School District
Combined Statement of Financial Condition
As of 09/30/2020

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 193,570,937	\$138,667,650	\$3,714,305	\$1,400,124	\$2,415,143
Escrow Accounts	159,400	1,740,150			
Warrants Outstanding	(14,383,266)	(9,189,309)	(17,513)	-	(21,100)
Total Cash and Cash Equivalents	179,347,071	131,218,492	3,696,792	1,400,124	2,394,043
Investments					
<u>Receivables</u>					
Tax	76,688,938	144,861,220		(39,748)	
Accounts Receivable	17,781,930	198,736	15,045	1,153	1,110
Due from Other Funds	12,631,938		-	-	
Total Receivable	107,102,806	145,059,956	15,045	(38,595)	1,110
Inventories	1,142,411				
Prepaid items	-				
Total Assets	\$ 287,592,288	\$276,278,448	\$3,711,837	\$1,361,529	\$2,395,153
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 1,964,569	9,892,171	70,411		2,149
Accrued Salaries	37,654,723				
Benefits and other Deductions	28,711,708				
Due to/from other Funds	-	12,463,406	152,012		17,631
Retainage Payable	3,734	2,860,151			
Deposits	48,010	84,467			
Deferred Tax Revenue	76,688,938	144,861,220		(39,748)	
Other Deferred Revenue	1,943,246	-	-	7,520	
Total Current Liabilities	147,014,928	170,161,415	222,423	(32,228)	19,780
Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,489,414	1,393,757	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,133,306			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,000,873
Unassigned	13,615,882				
Total Fund Balance	140,577,360	106,117,034	3,489,414	1,393,757	2,375,373
Total Liabilities and Fund Balance	\$ 287,592,288	\$276,278,448	\$3,711,837	\$1,361,529	\$2,395,153

**Seattle School District
General Fund
Monthly Budget Status Report
As of 09/30/2020**

	2020-2021 Adopted Budget	YTD Actual As of 09/30/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 1,249,708	\$ 1,526,685			
Restricted	1,000,000	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	65,240,449	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Beginning Balance	<u>118,290,157</u>	<u>\$ 148,791,695</u>			
Revenue					
Local Taxes	164,961,975	\$ 2,908,982		\$ (162,052,993)	-24%
Local Nontax	23,506,896	\$ 543,640		(22,963,256)	-98%
State, General Purpose	537,952,932	\$ 46,479,733		(491,473,199)	-91%
State, Special Purpose	154,011,722	\$ 11,259,229		(142,752,493)	-93%
Federal, General Purpose	15,000	\$ -		(15,000)	-100%
Federal, Special Purpose	59,164,956	\$ 1,514,559		(57,650,397)	-97%
Revenue from Other School Districts	205,000	\$ -		(205,000)	-100%
Revenue from Other Agencies/Associations	38,617,631	\$ 1,118,114		(37,499,517)	-97%
Total Revenue	<u>978,436,112</u>	<u>\$ 63,824,257</u>		<u>(914,611,855)</u>	<u>-93%</u>
Transfer-In	38,946,394	\$ -		(38,946,394)	-100%
Other Financing Sources	-	\$ 3,265		3,265	n/a
Total Resources Available	<u>1,135,672,663</u>	<u>\$ 212,619,217</u>			
Expenditures					
Regular Education	511,693,528	\$ 40,508,737	8,596,559	462,588,232	90%
Special Education	192,988,932	\$ 14,102,925	3,735,832	175,150,175	91%
Vocation Education	17,031,163	\$ 1,125,545	493,214	15,412,404	90%
Skill Center Instruction	1,733,826	\$ 101,034	47	1,632,745	94%
Compensatory Education	83,842,204	\$ 5,531,838	687,637	77,622,729	93%
Other Instructional Program	66,341,475	\$ 2,286,042	503,751	63,551,682	96%
Community Services	1,345,339	\$ 66,098	111,994	1,167,247	87%
Support Services	205,928,272	\$ 8,319,638	47,722,159	149,886,475	73%
Total Expenditures	<u>1,080,904,739</u>	<u>\$ 72,041,857</u>	<u>61,851,193</u>	<u>947,011,689</u>	<u>88%</u>
Other Financing Uses					
Total Resources Used	<u>1,080,904,739</u>	<u>\$ 72,041,857</u>	<u>61,851,193</u>	<u>947,011,689</u>	<u>88%</u>
Ending Fund Balance					
Nonspendable Inventory	1,249,708	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	40,800,000	\$ 38,700,000			
Assigned	2,718,216	\$ 70,487,174			
Unassigned	10,000,000	\$ 13,615,882			
Total Ending Fund Balance	<u>\$ 54,767,924</u>	<u>\$ 140,577,360</u>			
Net Change in Fund Balance	<u>\$ (63,522,233)</u>	<u>\$ (8,214,335)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 09/30/2020**

	2020 - 2021 Adopted Budget	YTD Actual 9/30/2020	Outstanding Encumbrances	2020 - 2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 1,384,368	\$ 1,200,696			
Committed from Levies Proceeds	62,681,381	85,071,738			
Committed to Other Purposes	20,978,594	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Beginning Balance	<u>85,044,343</u>	<u>106,912,628</u>			
Revenue					
Local Taxes	308,685,030	5,479,005		303,206,025	98%
Local Nontax	8,355,636	268,013		8,087,623	97%
State, General Purpose	-	-		-	
State, Special Purpose	15,263,785	391,531		14,872,254	97%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations				-	
Total Revenue	<u>332,304,451</u>	<u>6,138,548</u>		<u>326,165,902</u>	<u>98%</u>
Other Financing Sources				-	
Total Resources Available	<u>417,348,794</u>	<u>113,051,176</u>			
Expenditures					
Sites		-			
Buildings	216,824,954	2,285,381	7,099,869	207,439,704	96%
Equipment	4,527,686	82,249	149,956	4,295,481	95%
Energy	-	-	-		
Instructional Technology	34,527,844	4,566,512	436,020	29,525,312	86%
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>255,880,484</u>	<u>6,934,143</u>	<u>7,685,845</u>	<u>241,260,496</u>	<u>94%</u>
Other Financing Uses	41,637,611	-		41,637,611	100%
Total Resources Used	<u>297,518,095</u>	<u>6,934,143</u>	<u>7,685,845</u>	<u>282,898,107</u>	<u>95%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	1,315,668	1,200,696			
Committed from Levies Proceeds	95,982,918	85,071,738			
Committed to Other Purposes	22,532,113	16,711,294			
Assigned to Fund Purposes	-	3,133,306			
Total Ending Fund Balance	<u>\$ 119,830,699</u>	<u>\$ 106,117,034</u>			
Net Change in Fund Balance	<u>\$ 34,786,356</u>	<u>\$ (795,594)</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 09/30/2020**

	2020-2021 Adopted Budget	YTD Actual As of 09/30/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,362,958	\$ 1,392,291			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,362,958</u>	<u>1,392,291</u>			
Revenue					
Local Taxes	-	\$ 313		313	#DIV/0!
Local Nontax	20,000	1,153		(18,847)	-94%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>20,000</u>	<u>1,466</u>		<u>(18,534)</u>	<u>-93%</u>
Transfers In	2,691,217	-		2,691,217	100%
Other Financing Sources -Refunding Bond	-			-	
Total Resources Available	<u>4,074,175</u>	<u>1,393,757</u>			
Expenditures					
Matured Bond Expenditures	2,459,000	-		2,459,000	100%
Interest on Bonds	232,217	-		232,217	100%
Bond Issue costs	-	-		-	n/a
Bond Admin Fees	-	-		-	n/a
Underwriters Fees	10,000	-		10,000	100%
		-			
Total Expenditures	<u>2,701,217</u>	<u>-</u>	<u>-</u>	<u>2,701,217</u>	<u>100%</u>
Other Financing Uses -Refunding bond escrow	-	-		-	
Total Resources Used	<u>2,701,217</u>	<u>-</u>	<u>-</u>	<u>2,711,217</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,372,958	1,393,757			
Total Ending Fund Balance	<u>\$ 1,372,958</u>	<u>\$ 1,393,757</u>			
Net Change in Fund Balance	<u>\$ 10,000</u>	<u>\$ 1,466</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 09/30/2020

	2020-2021 Adopted Budget	YTD Actual 9/30/2020	Outstanding Encumbrances	2020-2021 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 3,286,007	\$ 3,434,077			
	<u>3,286,007</u>	<u>3,434,077</u>			
Revenue					
General Student Body	2,000,000	53,101		(1,946,899)	-97%
Athletics	900,000	2,428		(897,572)	-100%
Classes	700,000	540		(699,460)	-100%
Clubs	1,500,000	8,194		(1,491,806)	-99%
Private Monies	50,000			(50,000)	-100%
Total Revenue	<u>5,150,000</u>	<u>64,263</u>		<u>(5,085,737)</u>	<u>-99%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>8,436,007</u>	<u>3,498,340</u>			
Expenditures					
General Student Body	2,000,000	5,908		1,994,092	100%
Athletics	1,050,000	871		1,049,129	100%
Classes	800,000	548		799,452	100%
Clubs	1,550,000	1,599		1,548,401	100%
Private Monies	50,000			50,000	100%
Total Expenditures	<u>5,450,000</u>	<u>8,926</u>	<u>-</u>	<u>5,441,074</u>	<u>100%</u>
Transfers			-	-	
Total Resources Used	<u>5,450,000</u>	<u>8,926</u>	<u>-</u>	<u>5,441,074</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Fund Purposes	2,986,007	3,489,414			
Total Ending Fund Balance	<u>\$ 2,986,007</u>	<u>\$ 3,489,414</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (300,000)</u>	<u>\$ 55,337</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 09/30/2020**

	9/30/2020	9/30/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 193,570,937	\$ 197,307,884	
Escrow Accounts	159,400	159,070	
Warrants Outstanding	(14,383,266)	(12,730,471)	
Total Cash and Cash Equivalents	<u>179,347,071</u>	<u>184,736,483</u>	
Receivables			
Tax	76,688,938	62,068,243	
Accounts Receivable	17,781,930	16,622,254	
Due from Other Funds	12,631,938	22,910,800	
Total Receivable	<u>107,102,806</u>	<u>101,601,297</u>	
Inventories	1,142,411	1,036,512	
Prepaid items	-	-	
Total Assets	<u><u>\$ 287,592,288</u></u>	<u><u>\$ 287,374,292</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,964,569	\$ 2,997,288	
Accrued Salaries	37,654,723	35,435,794	
Benefits and other Deductions	28,711,708	30,294,467	
Retainage Payable	3,734	-	
Deposits	48,010	55,204	
Deferred Tax Revenue	76,688,938	62,068,243	
Other Deferred Revenue	1,943,246	1,267,408	
Total Current Liabilities	<u>147,014,928</u>	<u>132,118,404</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ 13,615,882	\$ 9,781,015	
Total Fund Balance	<u>140,577,360</u>	<u>155,255,888</u>	
Total Liabilities and Fund Balance	<u><u>\$ 287,592,288</u></u>	<u><u>\$ 287,374,292</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 09/30/2020**

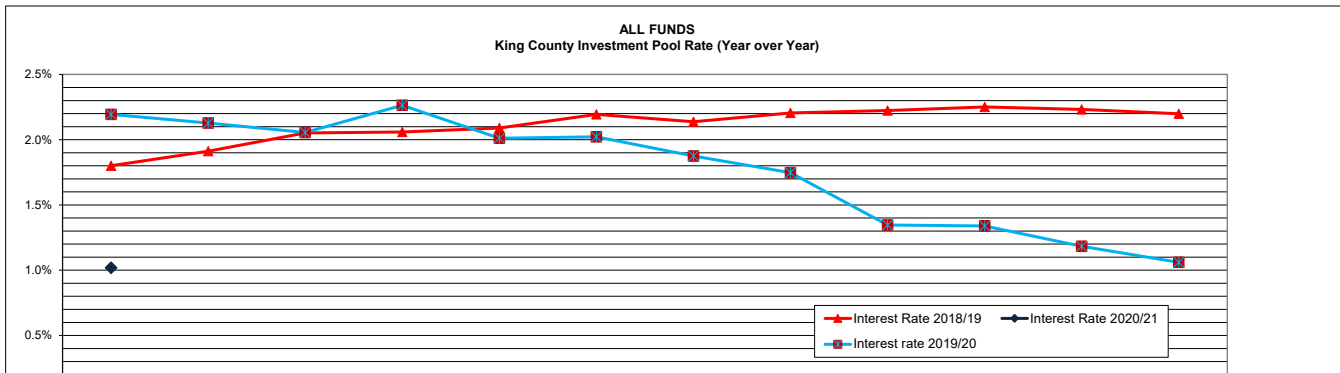
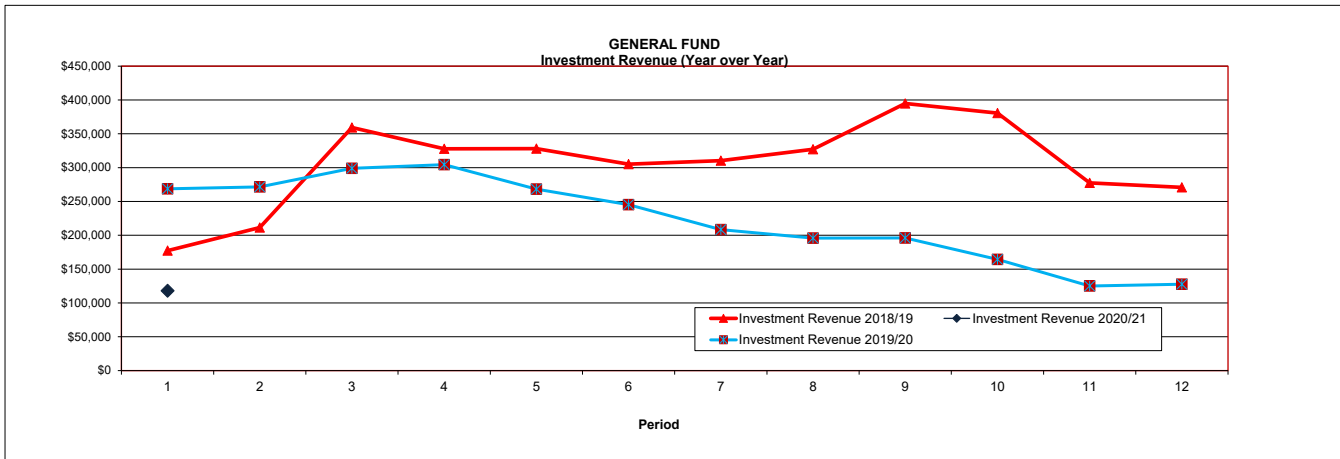
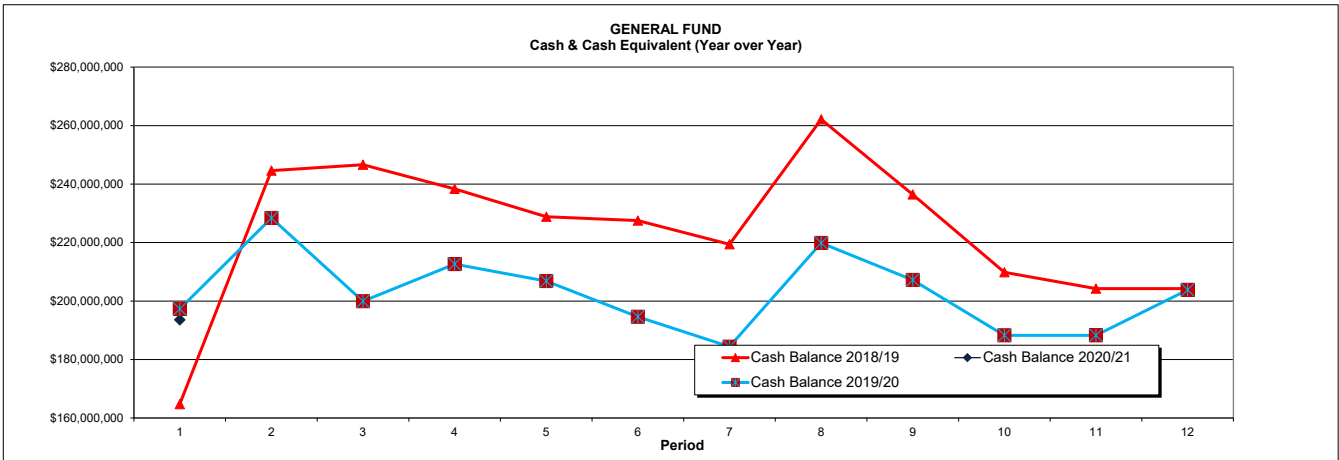
	9/30/2020	9/30/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 138,667,650	\$ 70,401,655	
Escrow Accounts	1,740,150	2,010,961	
Warrants Outstanding	(9,189,309)	(13,375,994)	
Total Cash and Cash Equivalents	<u>131,218,492</u>	<u>59,036,622</u>	
Investments			
Receivables			
Tax	144,861,220	89,527,115	
Accounts Receivable	198,736	117,131	
Total Receivable	<u>145,059,956</u>	<u>89,644,246</u>	
Total Assets	<u><u>\$ 276,278,448</u></u>	<u><u>\$ 148,680,868</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 9,892,171	\$ 5,962,739	
Due to/from other Funds	12,463,406	22,805,824	
Retainage Payable	2,860,151	3,107,660	
Deposits	84,467	84,467	
Deferred Tax Revenue	144,861,220	89,527,115	
Other Deferred Revenue	-	415,039	
Total Current Liabilities	<u>170,161,414</u>	<u>121,902,844</u>	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	3,133,306	1,144,410	
Total Fund Balance	<u>106,117,034</u>	<u>26,778,025</u>	
Total Liabilities and Fund Balance	<u><u>\$ 276,278,448</u></u>	<u><u>\$ 148,680,867</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 09/30/2020**

	9/30/2020	9/30/2019	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,400,124	\$ 1,367,792	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	<u>1,400,124</u>	<u>1,367,792</u>	
Receivables			
Tax	(39,748)	(12,670)	
Accounts Receivable	1,153	2,429	
Due from Other Fund	-	-	
Total Receivable	<u>(38,595)</u>	<u>(10,241)</u>	
Total Assets	<u>\$ 1,361,529</u>	<u>\$ 1,357,551</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(39,748)	(12,670)	
Other Deferred Revenue	7,520	2,511	
Total Current Liabilities	<u>(32,228)</u>	<u>(10,159)</u>	
Fund Balance			
Restricted for Debt Service	1,393,757	1,367,710	
Total Fund Balance	<u>1,393,757</u>	<u>1,367,710</u>	
Total Liabilities and Fund Balance	<u>\$ 1,361,529</u>	<u>\$ 1,357,551</u>	

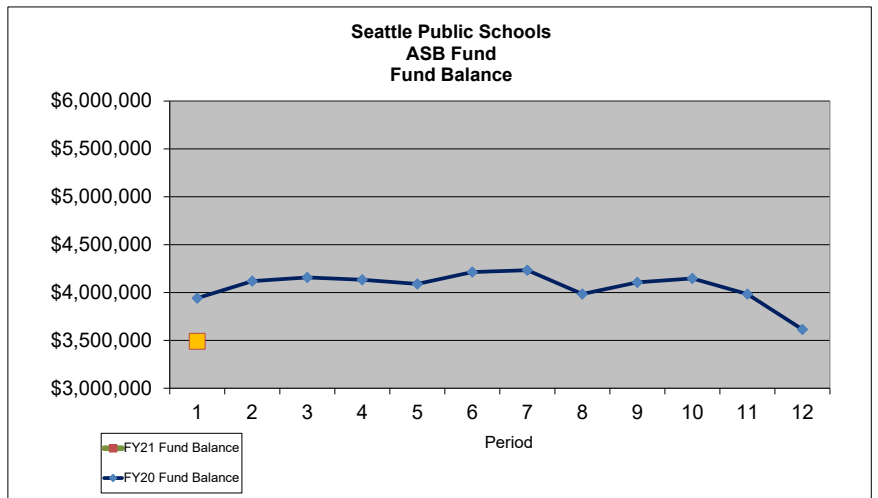
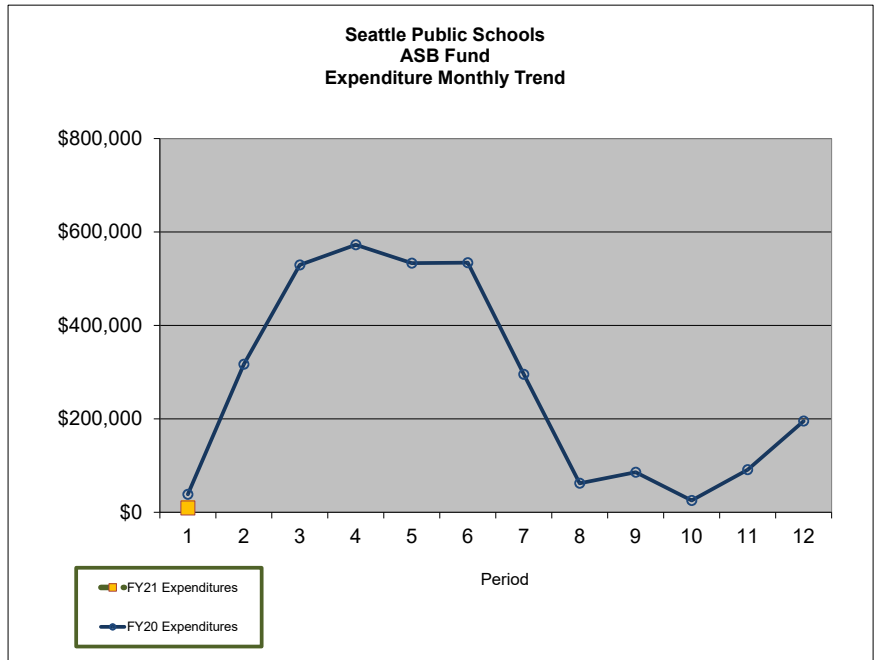
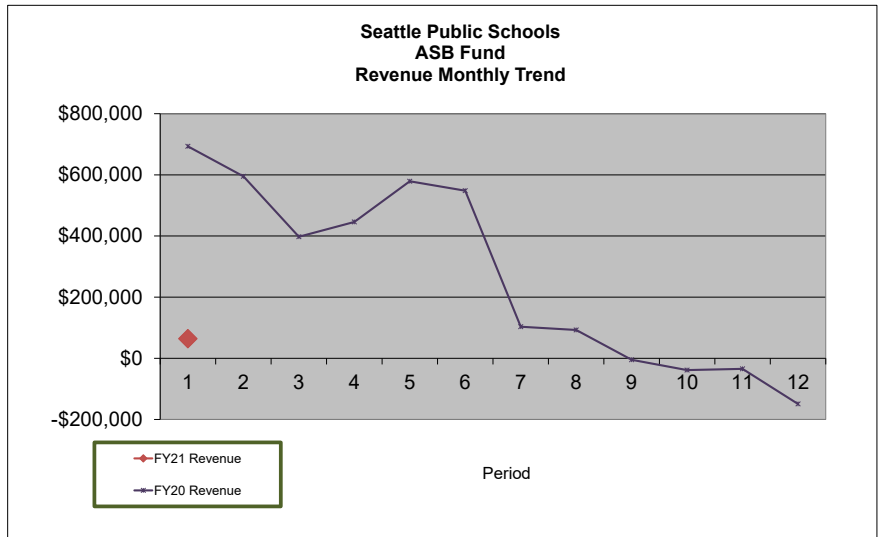
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 09/30/2020**

	<u>9/30/20</u>	<u>9/30/19</u>
Assets		
Cash		
Cash and Cash Equivalents	\$ 3,714,305	\$ 4,363,427
Escrow Accounts		
Warrants Outstanding	(17,513)	(131,643)
Total Cash and Cash Equivalents	<u>3,696,792</u>	<u>4,231,784</u>
Receivables		
Tax		
Accounts Receivable	15,045	62,923
Due from Other Funds		
Total Receivable	<u>15,045</u>	<u>62,923</u>
Inventories	-	-
Prepaid items	-	-
Total Assets	<u><u>\$ 3,711,837</u></u>	<u><u>\$ 4,294,707</u></u>
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 70,411	\$ 56,126
Accrued Salaries		
Deferred Revenue		
Due to other Funds	152,012	97,942
Other Deferred Revenue		
Total Current Liabilities	<u>222,423</u>	<u>154,068</u>
Fund Balance		
Restricted for Fund Purposes	3,489,414	4,140,639
Total Fund Balance	<u>3,489,414</u>	<u>4,140,639</u>
Total Liabilities and Fund Balance	<u><u>\$ 3,711,837</u></u>	<u><u>\$ 4,294,707</u></u>



Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 09/30/2020

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2020-2021	Total 2019-2020												
Revenues																								
Federal																								
State	-	-	-	-	-	-	-	\$	-	\$	146,083	\$	245,447	\$	391,531	\$	38,802							
Local		\$	147,098	147,098	-	-	673	\$	39,576	\$	1,409,331	\$	4,029,425	\$	5,626,103	\$	2,988,790							
Interest			23,344	23,344	(3)	1,572	1,358	21,454	\$	71,294	\$	(97,767)	\$	99,663	\$	120,914	\$	137,846						
Other	-	-	-	-		-		-	\$	-	\$	-			\$	-								
Total Revenues	\$	-	\$	170,442	\$	170,442	\$	(3)	\$	1,572	\$	1,358	\$	22,126	\$	110,870	\$	1,457,648	\$	4,374,535	\$	6,138,548	\$	3,165,439
Expenditures																								
Capital Outlay	-	45,201	45,201	-	-	1,316	4,533	\$	348,612	\$	1,471,362	\$	5,063,120	\$	6,934,143		4,434,967							
Special Assessments																								
Other																								
Total Expenditures	\$	-	\$	45,201	\$	45,201	\$	-	\$	-	\$	1,316	\$	4,533	\$	348,612	\$	1,471,362	\$	5,063,120	\$	6,934,143	\$	4,434,967
Other Financing Sources/(Uses)																								
Sale of Real Estates																								
Transfers in from General Fund / Debt Fund																								
Transfers out to General Fund																								
Transfers in/out from within Capital Fund																								
Transfers out to Debt Service Fund																								
Sale of Bonds																								
Total Other Financing Sources/(Uses)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$	-	\$	125,241	\$	125,241	\$	(3)	\$	1,572	\$	42	\$	17,594	\$	(237,742)	\$	(13,714)	\$	(688,585)	\$	(795,595)	\$	(1,269,528)
Fund Balance, September 1		2,829,680		17,810,510		20,640,190		(2,269)		1,389,664		1,200,696		18,968,921	\$	63,036,917	\$	(86,444,097)	\$	88,122,599	\$	106,912,628		28,047,546
Adjustment to prior year Ending Fund Balance				-		-		-		-		-		-		-		-		-		-		-
Restricted from State Proceeds		-		-		-		-		-		-		-		-		-		-		-		-
Restricted from Bond Proceeds																								
Committed from Levies Proceeds						(2,269)		1,389,664			18,968,921	\$	63,036,917	\$	(86,444,095)	\$	88,122,600	\$	85,071,738	\$	7,571,744		1,351,436	
Committed for Other Purposes			16,711,294		16,711,294						-					-						16,711,294		16,710,434
Assigned to Fund Purposes		2,829,680		1,224,458		4,054,141		(1)		1,572		42		17,593		(237,742)		(13,714)		(688,584)		3,133,306		1,144,410
Fund Balance, September 30, 2020	\$	2,829,680	\$	17,935,752	\$	20,765,431	\$	(2,271)	\$	1,391,236	\$	1,200,738	\$	18,986,514	\$	62,799,175	\$	(86,457,811)	\$	87,434,016	\$	106,117,034	\$	26,778,025



Seattle School District
Community Schools Report

Life-To-Date As of September 30, 2020

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	
50270						

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
World School Fy 21's YTD expenditures	\$ -
	\$ (5,493,394)

Fund 2322 Balance As of 09/30/2020

\$ 16,711,294

\$ -

Fund Balance Available in Community Schools

\$ 16,711,294

World School Commitment **\$ (54,774)**

Fund Balance Less Commitments

\$ 16,656,520

Long Term Debt Fund
Long Term Debt Payable - 9/1/19 to 8/31/20

<u>Name and Purpose of Issue</u>	<u>Issue Date</u>	<u>Rates</u>	<u>Amount Authorized</u>	<u>9/1/2020 Beg. Bal.</u>	<u>Additions</u>	<u>Reductions</u>	<u>8/31/2021 Balance</u>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ 20,421,000	\$ -	2,459,000	\$ 17,962,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 20,621,000</u>	<u>\$ 20,421,000</u>	<u>\$ -</u>	<u>\$ 2,459,000</u>	<u>\$ 17,962,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2019 - October 31, 2020
As of 09/30/2020

	11/1-10/31 Awarded Budget	Funds Expended 9/30/2020	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,594,284	2,205,525	388,759	15%
Hourly, Substitute, Child Care	272,200	113,867	158,333	58%
FTE Benefits	1,260,103	972,754	287,349	23%
Hourly Etc. Benefits	-	71,703	(71,703)	-100%
Total Salaries and Benefits	4,126,587	3,363,849	762,738	18%
Operational Expenditures				
Supplies	509,160	265,949	243,211	48%
Nutrition Services - Child Meals	98,000	41,747	56,253	57%
Registrations/Memberships	41,905	7,276	34,629	83%
Contractual Services	95,581	13,372	82,209	86%
Travel	8,000	2,916	5,084	64%
Grant Indirect Charges	674,798	511,034	163,764	24%
Total Operational Expenditures	1,427,444	842,294	585,150	41%
Total Salary and Operational Expenditures	5,554,031	4,206,143	1,347,888	24%

	January 13	February 10	March 16	April 20	May 18	June 8	August 17	September 14	October 12	November 9	December 7
Board Policies and Procedures					6222, Selection of Contractors for Small Construction Projects (BAR)	6550/6550BP, Internal Audit (Discussion), 5253, Maintaining Professional Staff/Student Boundaries (Discussion)	6010, School Funding Model (Discussion) 5260, Personnel Records (Discussion) 5280, Termination of Employment (Discussion) 5281, Staff Disciplinary Action and Discharge (Discussion) 6220, Procurement (Discussion) 5253, Maintaining Professional Staff/Student Boundaries (BAR)		5630, Volunteers (Discussion)	3520 Student Fees (Discussion) 5630, Volunteers (BAR) 6114, Gifts, Grants, Donations and Fundraising Proceeds (Discussion)	
Annual Items Requiring Board Action				Potential RIF (if needed - HR)					Operations Levy Certification (Budget);	Budget development calendar (Budget) Employee Health Benefits contracts (BAR HR)	Annual Financial Report per policy 6030 (Finance)
Annual Reports	Governor's Budget's (CFO); Prioritize for current year work plan (Committee)	State & Federal Grants/ Title I Annual Reports (Grants)		[Rental, Lease & Sale of Real Property per Policy 6882*every 3 years next due in 2021*] Committed/Minimum Fund Balance Percent per Policy 6022(Budget)	Annual Head Start Report (Head Start) JSCEE bonds/building update (Accounting)	Nondiscrimination and Affirmative Action (HR)		Annual Fixed Asset Report (Fixed Assets)			Prioritize for following year work plan (Committee) Annual Hiring Report per Policy 5000 (HR)
Special Attention Reports						Risk Management/Student Insurance Annual Payment Review per Policy No. 6500 (Risk)		Budget Book Presentation (Budget completed at June meeting) SAO Contract (Accounting) DRAFT Annual Audit Plan (Internal Audit & Ethics completed at September quarterly meeting)			

Regular Monthly Agenda Items	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)	SPS Financial Update per policy 6030 (Accounting); Annual Work Plan (Committee)
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Committee Parking Lot Items (TBD Schedule):

5251, Ethics

5260, Personnel Records (BAR, if needed pending policy review)

5280, Termination of Employment (BAR, if needed pending policy review)

5281, Staff Disciplinary Action and Discharge (BAR, if needed pending policy review)

6010, School Funding Model (BAR, if needed pending policy review)

5400SP – add legal reference

	January 11	February 1	March 15	April 5	May 10	June 7	August	September	October	November	December
Board Policies and Procedures	6550/6550BP, Internal Audit (BAR) after Moss Adams review	3520 Student Fees (BAR)	6114, Gifts, Grants, Donations and Fundraising Proceeds (BAR)								
Annual Items Requiring Board Action				Potential RIF (if needed - HR)					Operations Levy Certification (Budget)	Budget development calendar (Budget) Employee Health Benefits contracts (BAR HR)	Annual Financial Report per policy 6030 (Finance)
Annual Reports	Governor's Budget's (CFO); Prioritize for current year work plan (Committee)	State & Federal Grants/ Title I Annual Reports (Grants)		[Rental, Lease & Sale of Real Property per Policy 6882*every 3 years next due in 2021*] Committed/Minimum Fund Balance Percent per Policy 6022(Budget)	Annual Head Start Report (Head Start) JSCEE bonds/building update (Accounting)	Nondiscrimination and Affirmative Action (HR)		Annual Fixed Asset Report (Fixed Assets)		Annual Hiring Report per Policy 5000 (HR)	Prioritize for following year work plan (Committee)
Special Attention Reports						Risk Management/Student Insurance Annual Payment Review per Policy No. 6500 (Risk)		Budget Book Presentation (Budget completed at June meeting) SAO Contract (Accounting) DRAFT Annual Audit Plan (Internal Audit & Ethics completed at September quarterly meeting)			
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Committee Parking Lot Items (TBD Schedule):

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