



# Seattle School District No. 1 Monthly Financial Report September 2020

December 7, 2021

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Adoption by resolution the 2021-22 recommended budget and the four-year budget plan summary and enrollment projections. The attached presentation provides more detail about planned expenditures.

**Seattle School District #1**  
**Financial Statements**  
**August 2020**

<b>Fund Balances</b>	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$152,731,266	\$28,047,552	\$3,486,007	\$1,365,071	\$2,343,482
Change YTD	(3,939,571)	78,865,075	(51,929)	27,220	39,280
<b>Total Fund Balance</b>	<b>\$148,791,695</b>	<b>\$106,912,628</b>	<b>\$3,434,078</b>	<b>\$1,392,291</b>	<b>\$2,382,762</b>

**General Fund**

For August 2020, the ending fund balance is \$148.8M. This compares to \$152.7M for August 2019. August enrollment of 52,730 is more than adopted budget for 2019-2020 by 2,075 FTE. Revenues are \$941.2 YTD, compared to \$934M last year (see Pg. 4). Property tax revenues of \$146.1M are down \$31.4M over the previous year due to state law changes. Expenditures of \$966.9M are up \$53.2M over the previous year due primarily to increased staff expenses (see Pg. 4).

**Capital Projects Fund**

The Capital Projects Fund balance is \$106.9M compared to \$28M in the prior year. Fund balance is comprised primarily of BEX IV \$68M, BTA III \$18.9M, BTA IV \$(86.4)M, BEX V \$88.1M, and Other Programs \$20.6M. Revenues are \$274.2M, consisting primarily of property taxes earnings from the BEX IV levy \$53.5M, BEX V \$122.2M and BTA IV levy \$79.5M. Expenditures of \$171M are comprised principally of BEX IV \$61.7M, BTA IV \$70.3M and BEX V \$28.7M (see Pg. 10).

**Debt Service Fund**

At August 2020, the fund balance is \$1.39M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond. On April 17, the district refinanced it's 2010 bonds at an interest rate of 1.21%, saving the district \$1.9 million over the next six years. (see Pg. 13).

**Associated Student Body**

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at August 2020 is \$3.4M compared to \$3.5M last year (see Pg. 11). YTD Revenue is \$3.2M, and Expenditures are \$3.3M. Activity in this fund is down due to COVID-19.

**Private/Trust**

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at August 2020 is \$2.4M compared to \$2.3M as of August 2019.

**Investments**

The King County Pool net earned interest rate was 1.06% in August, compared to 2.20% of the previous year (see Pg. 9). The rate is decreasing since the last year, due to economic downturn related to COVID-19.

**Seattle School District**  
**Average Annual Enrollment by Grade**  
**As of 08/31/2020**

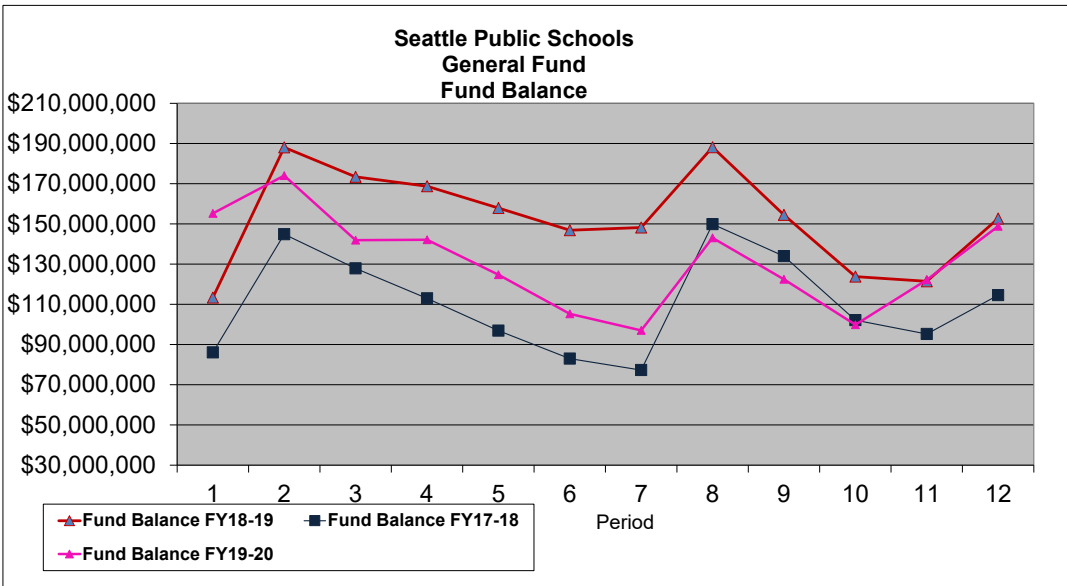
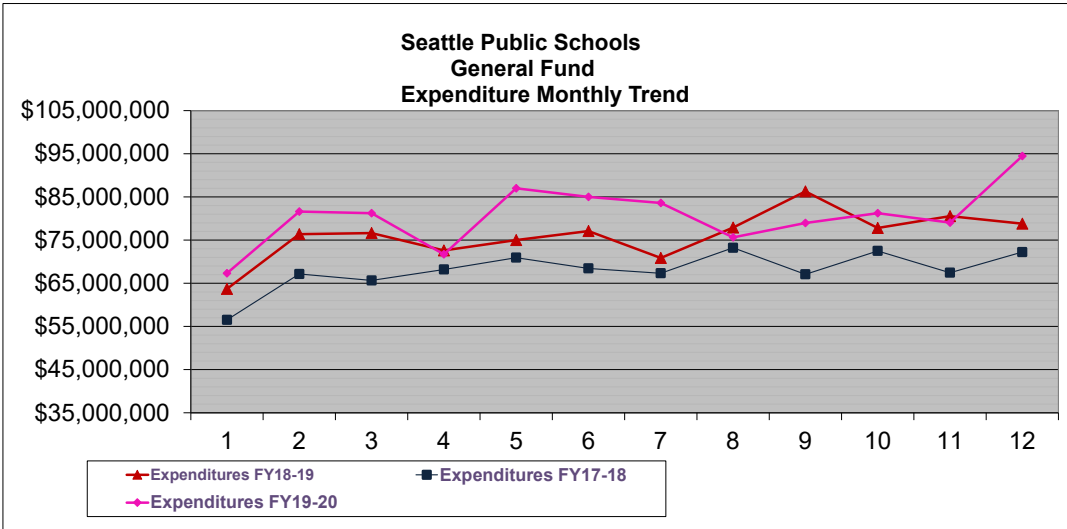
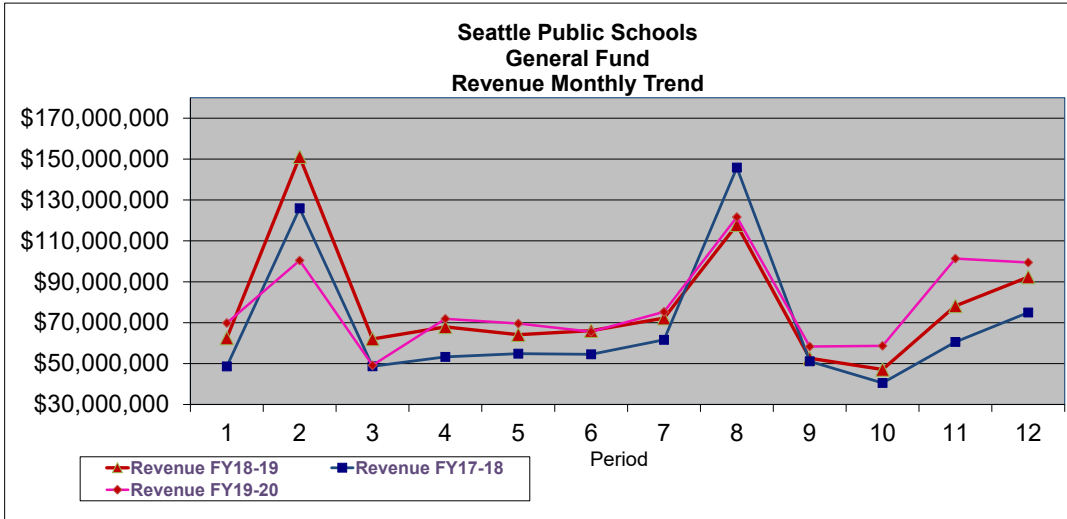
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020 Adopted Budget	2019-2020 Average Annual As of Aug 2020 *	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,373	20	0	0	0	0	-
Full Day Kindergarten	2,037	4,590	4,625	4,660	4,675	4,681	6
First	4,870	4,782	4,628	4,540	4,476	4,645	169
Second	4,741	4,794	4,637	4,521	4,359	4,471	112
Third	4,754	4,655	4,691	4,514	4,328	4,447	119
Fourth	4,382	4,666	4,577	4,607	4,378	4,437	59
Fifth	4,172	4,308	4,524	4,424	4,397	4,506	109
Sixth	3,713	3,875	3,874	4,099	3,929	4,035	106
Seventh	3,703	3,668	3,803	3,803	3,944	4,111	167
Eighth	3,392	3,714	3,611	3,748	3,686	3,784	98
Subtotal K-8	37,137	39,072	38,970	38,915	38,172	39,116	944
Ninth	3,416	3,479	3,675	3,573	3,584	3,822	238
Tenth	3,508	3,444	3,526	3,660	3,385	3,667	282
Eleventh	3,146	3,240	3,091	3,056	2,957	3,141	184
Twelfth	3,126	3,166	3,232	2,990	2,557	2,984	427
Subtotal High School	13,196	13,329	13,525	13,278	12,483	13,614	1,131
Total K-12	50,333	52,401	52,495	52,193	50,655	52,730	2,075
Summer School	52	64	66	62	incl above	53	
Spec Ed - Enrolled	7,284	7,517	7,867	8,268	8,233	8,705	472
- Funded**	7,284	7,517	7,867	8,268	8,204	8,204	-
Bilingual	6,308	6,577	6,524	6,537	6,317	6,834	517
Vocational Ed	1,729	1,715	1,731	1,539	1,366	1,519	153
Skill Center	102	67	80	69	114	85	(29)
Running Start	559	698	891	1,013	1,228	1,221	(7)
Open Doors	51	77	103	101	129	83	(46)

**Assumptions:**

**Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.**

\* Due to COVID-19, June count is based on May 2020 projected count multiplied by an adjustment rate calculated by OSPI.

\*\* **Special Education Funded Enrollment capped by State.**



**Seattle School District  
General Fund  
As of 08/31/2020**

(Excludes Other Financing Uses/Sources)

	2019-2020		2018-2019		2017-2018		Explanation of Variance
	Actual YTD	% of Total	Actual YTD	% of Total	Actual YTD	% of Total	
	As of 08/31/2020	FY 2020 Budget	As of 08/31/2019	FY 2019 Budget	As of 08/31/2018	FY 2018 Budget	
<b>Revenue</b>							
Local Tax	\$ 148,421,070	99%	\$ 179,782,912	101%	\$ 217,595,361	100%	(1)
Local Nontax	46,719,760	158%	28,977,296	110%	28,997,650	153%	
State, General Purpose	520,549,817	102%	493,071,159	99%	380,727,943	100%	
State, Special Purpose	165,033,267	102%	158,585,002	108%	120,814,694	105%	
Federal, General Purpose	14,509	24%	14,922	32%	39,192	83%	
Federal, Special Purpose	53,511,968	93%	44,596,508	88%	43,473,542	85%	
Revenue from Other School Districts	16,487	8%	140,270	70%	65,115	33%	
Revenue from Other Agencies/Associations	6,965,336	17%	28,831,409	85%	28,834,711	117%	(1)
<b>Total Revenue</b>	<b>941,232,214</b>	<b>99%</b>	<b>933,999,478</b>	<b>100%</b>	<b>820,548,208</b>	<b>101%</b>	
<b>Expenditures</b>							
Regular Education	457,820,864	92%	430,587,552	92%	386,522,297	92%	
Special Education	185,488,039	98%	172,013,985	109%	146,087,773	102%	
Vocation Education	14,904,275	108%	13,738,678	83%	11,604,048	91%	
Skill Center	1,446,456	108%	1,159,502	73%	1,116,177	84%	
Compensatory Education	74,424,207	99%	72,056,075	101%	64,042,581	95%	
Other Instructional Program	42,900,332	61%	44,892,650	72%	38,407,427	84%	
Community Services	2,333,332	237%	1,513,903	201%	1,727,671	235%	
Support Services	187,558,275	96%	177,725,476	101%	167,175,397	101%	
<b>Total Expenditures</b>	<b>966,875,780</b>	<b>93%</b>	<b>913,687,821</b>	<b>96%</b>	<b>816,683,371</b>	<b>95%</b>	

\*Other Financing sources are not included in Revenue

(1) Revenues from Other Agencies/Associations were reclassified to Local NonTax revenues due to changes in the reporting structure to OSPI.

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 08/31/2020**

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<b>Revenue</b>					
Local Revenue	\$ 195,140,830	\$ 258,641,889	\$ -	\$ 26,801	\$ 222,880
State Revenues	685,583,084	\$ 13,331,405			
Federal Revenues	53,526,477				
Revenue from Other School Distr/Govt	6,981,823	\$ 2,250,000			
Associated Student Body Revenue			3,224,708		
Private Monies			3,205		
	<u>941,232,214</u>	<u>274,223,293</u>	<u>3,227,913</u>	<u>26,801</u>	<u>222,880</u>
<b>Expenditures</b>					
Regular Education	457,820,864				
Special Education	185,488,039				
Vocation Education	14,904,275				
Skills Center Instruction	1,446,456				
Compensatory Education	74,424,207				
Other Instructional Program	42,900,332				
Community Services	2,333,332				
Support Services	187,558,275				
Buildings, Equipment & Energy		171,027,330			
Matured Bond & Interest Expenditures				2,737,409	
Associated Student Body			3,276,657		
Private Purpose Expenditures			3,185		183,600
Total Expenditures	<u>966,875,780</u>	<u>171,027,330</u>	<u>3,279,842</u>	<u>2,737,409</u>	<u>183,600</u>
Other Financing Sources	21,703,995	-		23,304,171	
Other Financing (Uses)	-	(24,330,888)		(20,566,343)	
<b>Excess of Revenues over Expenditures</b>	<b><u>\$ (3,939,571)</u></b>	<b><u>\$ 78,865,075</u></b>	<b><u>\$ (51,929)</u></b>	<b><u>\$ 27,220</u></b>	<b><u>\$ 39,280</u></b>
<b>Beginning Fund Balance</b>					
Non-spendable	1,249,708				
Restricted	9,164,297	1,351,436		1,365,071	
Committed	27,600,000	24,282,178			
Assigned	107,460,868	2,413,938	3,486,007	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,968,982
Unassigned	7,256,393				
Total Beginning Fund Balance	<u>152,731,266</u>	<u>28,047,552</u>	<u>3,486,007</u>	<u>1,365,071</u>	<u>2,343,482</u>
<b>Ending Fund Balance</b>					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696		1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900	3,434,078		
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,262
Unassigned	21,830,217				
<b>Total Ending Fund Balance</b>	<b><u>\$ 148,791,695</u></b>	<b><u>\$ 106,912,628</u></b>	<b><u>\$ 3,434,078</u></b>	<b><u>\$ 1,392,291</u></b>	<b><u>\$ 2,382,762</u></b>

**Seattle School District  
Combined Statement of Financial Condition  
As of 08/31/2020**

	General	Capital Projects	ASB	Debt Service	Private Purpose Trust Fund
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 203,808,562	\$155,623,893	\$3,834,251	\$1,391,052	\$2,455,570
Escrow Accounts	159,400	1,740,150			
Warrants Outstanding	(15,414,192)	(8,225,881)	(62,368)	-	(33,800)
Total Cash and Cash Equivalents	<u>188,553,770</u>	<u>149,138,163</u>	<u>3,771,883</u>	<u>1,391,052</u>	<u>2,421,770</u>
Investments					
<u>Receivables</u>					
Tax	79,784,396	150,678,564		(39,435)	
Accounts Receivable	29,236,639	218,381	(7,194)	1,239	2,203
Due from Other Funds	13,963,545		-	-	
Total Receivable	<u>122,984,580</u>	<u>150,896,945</u>	<u>(7,194)</u>	<u>(38,196)</u>	<u>2,203</u>
Inventories	1,526,685				
Prepaid items	-				
Total Assets	<u>\$ 313,065,035</u>	<u>\$300,035,107</u>	<u>\$3,764,689</u>	<u>\$1,352,856</u>	<u>\$2,423,973</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 14,582,185	25,678,315	205,680		23,580
Accrued Salaries	40,048,340				
Benefits and other Deductions	27,868,271				
Due to/from other Funds	-	13,820,983	124,931		17,631
Retainage Payable	3,734	2,860,151			
Deposits	43,168	84,467			
Deferred Tax Revenue	79,784,396	150,678,564		(39,435)	
Other Deferred Revenue	1,943,246	-	-	-	
Total Current Liabilities	<u>164,273,340</u>	<u>193,122,481</u>	<u>330,611</u>	<u>(39,435)</u>	<u>41,211</u>
Fund Balance					
Non-spendable	1,526,685				
Restricted	16,247,619	1,200,696	3,434,078	1,392,291	
Committed	38,700,000	101,783,032			
Assigned	70,487,174	3,928,900			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,008,262
Unassigned	21,830,217				
Total Fund Balance	<u>148,791,695</u>	<u>106,912,628</u>	<u>3,434,078</u>	<u>1,392,291</u>	<u>2,382,762</u>
Total Liabilities and Fund Balance	<u>\$ 313,065,035</u>	<u>\$300,035,107</u>	<u>\$3,764,689</u>	<u>\$1,352,856</u>	<u>\$2,423,973</u>

**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 08/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 08/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Nonspendable Inventory	\$ 1,523,704	\$ 1,249,708			
Restricted	1,000,000	\$ 9,164,297			
Committed	28,000,000	\$ 27,600,000			
Assigned	75,550,944	\$ 107,460,868			
Unassigned	10,000,000	\$ 7,256,393			
Total Beginning Balance	<u>116,074,648</u>	<u>\$ 152,731,266</u>			
<b>Revenue</b>					
Local Taxes	149,385,664	\$ 148,421,070		\$ (964,594)	-3%
Local Nontax	29,600,750	\$ 46,719,760		17,119,010	58%
State, General Purpose	508,974,780	\$ 520,549,817		11,575,037	2%
State, Special Purpose	162,282,706	\$ 165,033,267		2,750,561	2%
Federal, General Purpose	61,000	\$ 14,509		(46,491)	-76%
Federal, Special Purpose	57,238,521	\$ 53,511,968		(3,726,553)	-7%
Revenue from Other School Districts	200,000	\$ 16,487		(183,513)	-92%
Revenue from Other Agencies/Associations	40,417,059	\$ 6,965,336		(33,451,723)	-83%
Total Revenue	<u>948,160,480</u>	<u>\$ 941,232,214</u>		<u>(6,928,266)</u>	<u>-1%</u>
Transfer-In	25,580,499	\$ 21,647,717		(3,932,782)	-15%
Other Financing Sources	-	\$ 56,278		56,278	n/a
Total Resources Available	<u>1,089,815,627</u>	<u>\$ 1,115,667,475</u>			
<b>Expenditures</b>					
Regular Education	498,372,304	\$ 457,820,864		40,551,440	8%
Special Education	189,303,938	\$ 185,488,039		3,815,899	2%
Vocation Education	13,779,601	\$ 14,904,275		(1,124,674)	-8%
Skill Center Instruction	1,335,426	\$ 1,446,456		(111,030)	-8%
Compensatory Education	75,288,820	\$ 74,424,207		864,613	1%
Other Instructional Program	70,242,049	\$ 42,900,332		27,341,717	39%
Community Services	984,941	\$ 2,333,332		(1,348,391)	-137%
Support Services	195,583,900	\$ 187,558,275		8,025,625	4%
Total Expenditures	<u>1,044,890,979</u>	<u>\$ 966,875,780</u>	<u>-</u>	<u>78,015,199</u>	<u>7%</u>
Other Financing Uses					
Total Resources Used	<u>1,044,890,979</u>	<u>\$ 966,875,780</u>	<u>-</u>	<u>78,015,199</u>	<u>7%</u>
<b>Ending Fund Balance</b>					
Nonspendable Inventory	1,523,704	\$ 1,526,685			
Restricted	-	\$ 16,247,619			
Committed	30,000,000	\$ 38,700,000			
Assigned	3,400,944	\$ 70,487,174			
Unassigned	10,000,000	\$ 21,830,217			
Total Ending Fund Balance	<u>\$ 44,924,648</u>	<u>\$ 148,791,695</u>			
Net Change in Fund Balance	<u>\$ (71,150,000)</u>	<u>\$ (3,939,571)</u>			



**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 08/31/2020**

	2019 - 2020 Adopted Budget	YTD Actual 8/31/2020	Outstanding Encumbrances	2019 - 2020 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted from Bond Proceeds	\$ 1,517,862	\$ 1,351,436			
Committed from Levies Proceeds	20,552,314	7,571,744			
Committed to Other Purposes	18,346,667	16,710,434			
Assigned to Fund Purposes	-	2,413,938			
Total Beginning Balance	<u>40,416,843</u>	<u>28,047,552</u>			
<b>Revenue</b>					
Local Taxes	256,781,557	254,042,370		2,739,187	1%
Local Nontax	4,831,641	4,599,520		232,121	5%
State, General Purpose	-	-		-	
State, Special Purpose	28,082,658	13,331,405		14,751,253	53%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	2,250,000		(2,250,000)	
Total Revenue	<u>289,695,856</u>	<u>274,223,293</u>		<u>15,472,562</u>	<u>5%</u>
Other Financing Sources	<u>60,000,000</u>	<u>60,000,000</u>		60,000,000	
Total Resources Available	<u>390,112,699</u>	<u>302,270,846</u>			
<b>Expenditures</b>					
Sites	-	-			
Buildings	293,680,240	158,972,460	23,945,896	110,761,884	38%
Equipment	9,336,747	2,049,302	478,197	6,809,248	73%
Energy	-	-			
Instructional Technology	45,332,833	10,005,568	1,173,438	34,153,827	75%
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>348,349,820</u>	<u>171,027,330</u>	<u>25,597,531</u>	<u>151,724,959</u>	<u>44%</u>
Other Financing Uses	<u>28,400,024</u>	<u>24,330,888</u>		4,069,136	14%
Total Resources Used	<u>376,749,844</u>	<u>195,358,218</u>	<u>25,597,531</u>	<u>155,794,095</u>	<u>41%</u>
<b>Ending Fund Balance</b>					
Restricted from Bond Proceeds	1,141,954	1,200,696			
Committed from Levies Proceeds	(7,410,007)	85,071,738			
Committed to Other Purposes	19,630,908	16,711,294			
Assigned to Fund Purposes	-	3,928,900			
Total Ending Fund Balance	<u>\$ 13,362,855</u>	<u>\$ 106,912,628</u>			
Net Change in Fund Balance	<u>\$ (27,053,988)</u>	<u>\$ 78,865,075</u>			

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 08/31/2020**

	2019-2020 Adopted Budget	YTD Actual As of 08/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted	\$ 1,344,053	\$ 1,365,071			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,344,053</u>	<u>1,365,071</u>			
<b>Revenue</b>					
Local Taxes	-	\$ 2,636		2,636	#DIV/0!
Local Nontax	28,905	24,165		(4,740)	-16%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>28,905</u>	<u>26,801</u>		<u>(2,104)</u>	<u>-7%</u>
Transfers In	2,819,525	2,683,171		136,354	5%
Other Financing Sources -Refunding Bond	-	20,621,000		(20,621,000)	
Total Resources Available	<u>4,192,483</u>	<u>24,696,043</u>			
<b>Expenditures</b>					
Matured Bond Expenditures	2,055,000	2,255,000		(200,000)	-10%
Interest on Bonds	764,525	428,171		336,354	44%
Bond Issue costs	-	54,000		(54,000)	n/a
Bond Admin Fees	-	238		(238)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,829,525</u>	<u>2,737,409</u>	<u>-</u>	<u>92,116</u>	<u>3%</u>
Other Financing Uses -Refunding bond escrow	-	20,566,343		-	
Total Resources Used	<u>2,829,525</u>	<u>23,303,752</u>	<u>-</u>	<u>102,116</u>	<u>4%</u>
<b>Ending Fund Balance</b>					
Restricted for Debt Service	1,362,958	1,392,291			
Total Ending Fund Balance	<u>\$ 1,362,958</u>	<u>\$ 1,392,291</u>			
<b>Net Change in Fund Balance</b>	<u>\$ 18,905</u>	<u>\$ 27,220</u>			

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
As of 08/31/2020

	2019-2020 Adopted Budget	YTD Actual 8/31/2020	Outstanding Encumbrances	2019-2020 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,486,007			
	<u>4,032,430</u>	<u>3,486,007</u>			
<b>Revenue</b>					
General Student Body	2,530,000	1,481,716		(1,048,284)	-41%
Athletics	1,234,000	613,464		(620,536)	-50%
Classes	605,000	377,391		(227,609)	-38%
Clubs	1,800,000	752,137		(1,047,863)	-58%
Private Monies	31,000	3,205		(27,795)	-90%
Total Revenue	<u>6,200,000</u>	<u>3,227,913</u>		<u>(2,972,087)</u>	<u>-48%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,232,430</u>	<u>6,713,920</u>			
<b>Expenditures</b>					
General Student Body	2,420,000	1,326,696		1,093,304	45%
Athletics	1,529,000	854,053		674,947	44%
Classes	573,000	362,219		210,781	37%
Clubs	1,847,000	733,689		1,113,311	60%
Private Monies	31,000	3,185		27,815	90%
Total Expenditures	<u>6,400,000</u>	<u>3,279,842</u>	<u>-</u>	<u>3,120,158</u>	<u>49%</u>
Transfers			-	-	
Total Resources Used	<u>6,400,000</u>	<u>3,279,842</u>	<u>-</u>	<u>3,120,158</u>	<u>49%</u>
<b>Ending Fund Balance</b>					
Restricted for Fund Purposes	3,832,430	3,434,078			
Total Ending Fund Balance	<u>\$ 3,832,430</u>	<u>\$ 3,434,078</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ (200,000)</u>	<u>\$ (51,929)</u>			

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 08/31/2020**

	<u>8/31/2020</u>	<u>8/31/2019</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 203,808,562	\$ 204,630,522	
Escrow Accounts	159,400	159,070	
Warrants Outstanding	(15,414,192)	(13,440,085)	
Total Cash and Cash Equivalents	<u>188,553,770</u>	<u>191,349,507</u>	
Receivables			
Tax	79,784,396	64,082,492	
Accounts Receivable	29,236,639	14,715,317	
Due from Other Funds	13,963,545	20,687,282	
Total Receivable	<u>122,984,580</u>	<u>99,485,091</u>	
Inventories	1,526,685	1,249,708	
Prepaid items	-	-	
<b>Total Assets</b>	<u>\$ 313,065,035</u>	<u>\$ 292,084,306</u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 14,582,185	\$ 13,124,179	
Accrued Salaries	40,048,340	36,021,389	
Benefits and other Deductions	27,868,271	24,751,370	
Retainage Payable	3,734	-	
Deposits	43,168	43,032	
Deferred Tax Revenue	79,784,396	64,082,492	
Other Deferred Revenue	1,943,246	1,330,578	
Total Current Liabilities	<u>164,273,340</u>	<u>139,353,040</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,526,685	\$ 1,249,708	
Restricted	\$ 16,247,619	\$ 9,164,297	
Committed	\$ 38,700,000	\$ 27,600,000	
Assigned	\$ 70,487,174	\$ 107,460,868	
Unassigned	\$ 21,830,217	\$ 7,256,393	
Total Fund Balance	<u>148,791,695</u>	<u>152,731,266</u>	
<b>Total Liabilities and Fund Balance</b>	<u>\$ 313,065,035</u>	<u>\$ 292,084,306</u>	

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 08/31/2020**

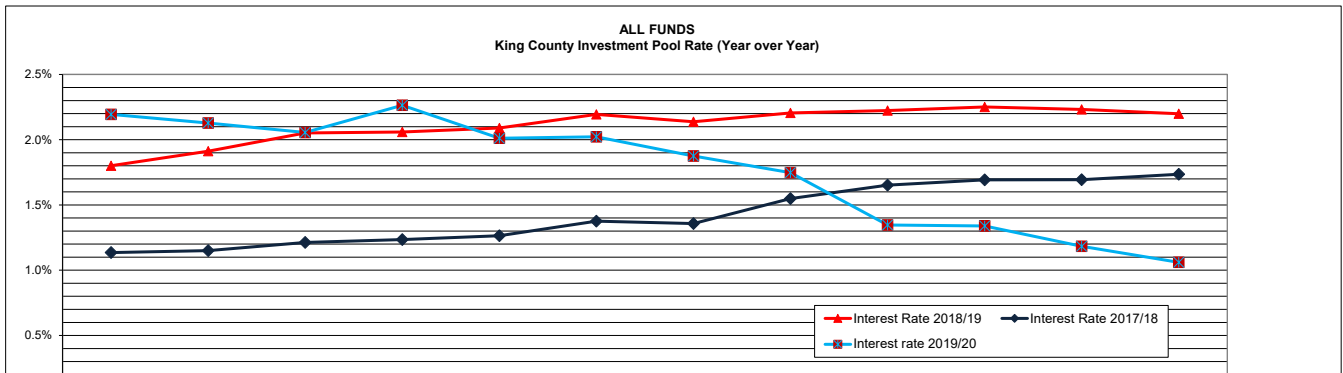
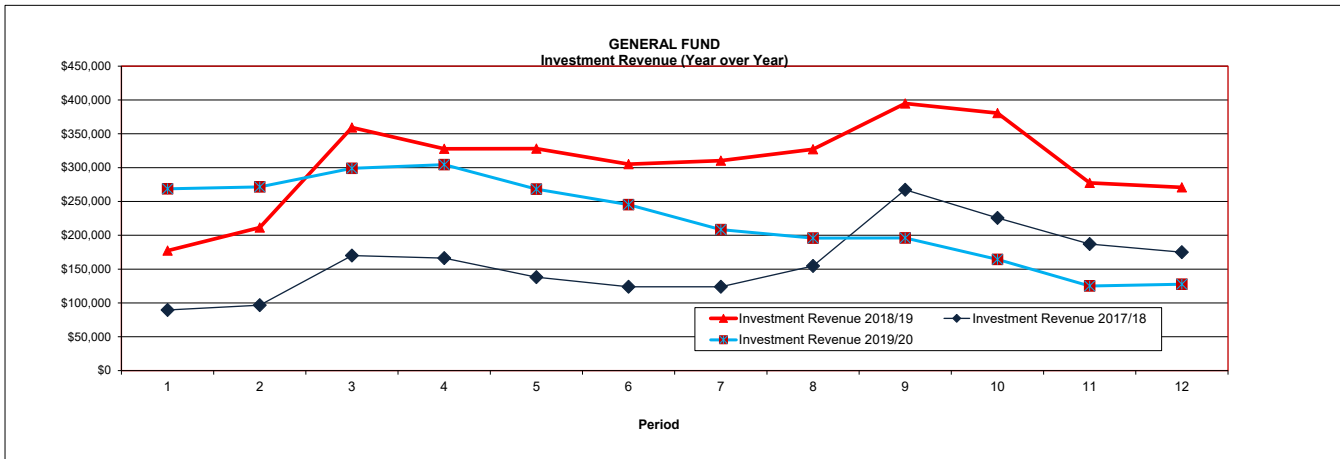
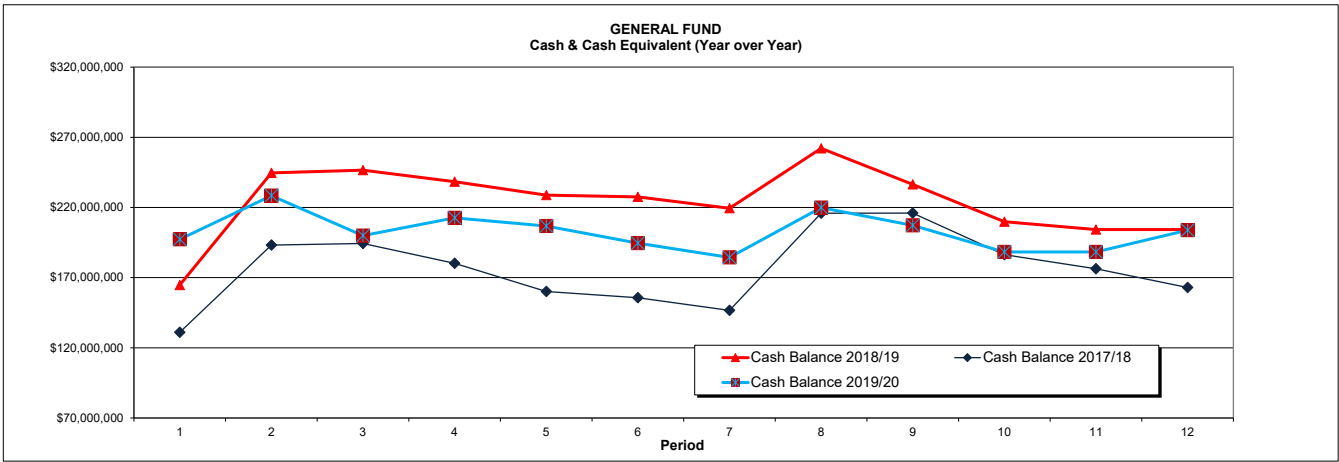
	<u>8/31/2020</u>	<u>8/31/2019</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 155,623,893	\$ 85,625,360	
Escrow Accounts	1,740,150	2,010,141	
Warrants Outstanding	<u>(8,225,881)</u>	<u>(4,083,524)</u>	
Total Cash and Cash Equivalents	<u>149,138,163</u>	<u>83,551,976</u>	
Investments			
Receivables			
Tax	150,678,564	92,433,668	
Accounts Receivable	<u>218,381</u>	<u>164,484</u>	
Total Receivable	<u>150,896,945</u>	<u>92,598,152</u>	
<b>Total Assets</b>	<u><u>\$ 300,035,107</u></u>	<u><u>\$ 176,150,129</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 25,678,315	\$ 31,818,127	
Due to/from other Funds	13,820,983	20,611,232	
Retainage Payable	2,860,151	3,155,083	
Deposits	84,467	84,467	
Deferred Tax Revenue	150,678,564	92,433,668	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>193,122,480</u>	<u>148,102,576</u>	
Fund Balance			
Restricted	1,200,696	1,351,436	
Committed from Levy Proceeds	85,071,738	7,571,744	
Committed to Other Purposes	16,711,294	16,710,434	Committed to Debt Service payments
Assigned to Fund Purposes	<u>3,928,900</u>	<u>2,413,938</u>	
Total Fund Balance	<u>106,912,628</u>	<u>28,047,552</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 300,035,107</u></u>	<u><u>\$ 176,150,129</u></u>	

**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 08/31/2020**

	8/31/2020	8/31/2019	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 1,391,052	\$ 1,362,562	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,391,052	1,362,562	
Receivables			
Tax	(39,435)	(16,623)	
Accounts Receivable	1,239	2,509	
Due from Other Fund	-	-	
Total Receivable	(38,196)	(14,114)	
<b>Total Assets</b>	\$ 1,352,856	\$ 1,348,448	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(39,435)	(16,623)	
Other Deferred Revenue	-	-	
Total Current Liabilities	(39,435)	(16,623)	
Fund Balance			
Restricted for Debt Service	1,392,291	1,365,071	
Total Fund Balance	1,392,291	1,365,071	
<b>Total Liabilities and Fund Balance</b>	\$ 1,352,856	\$ 1,348,448	

**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 08/31/2020**

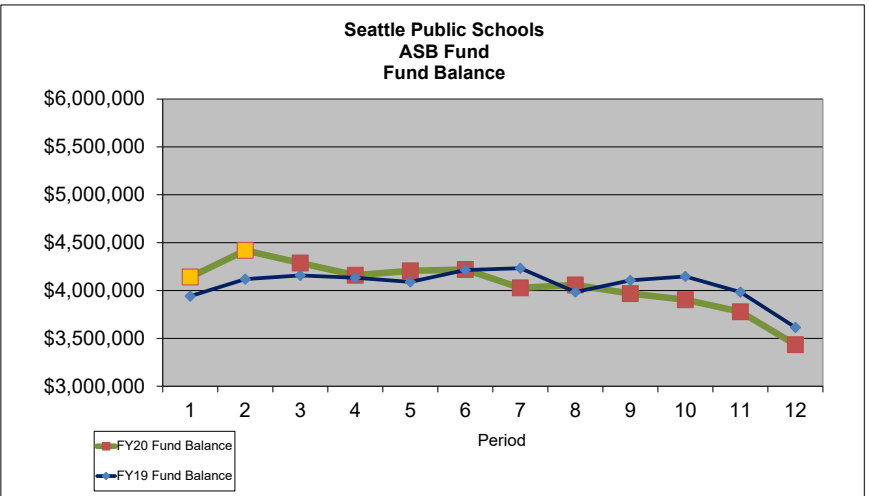
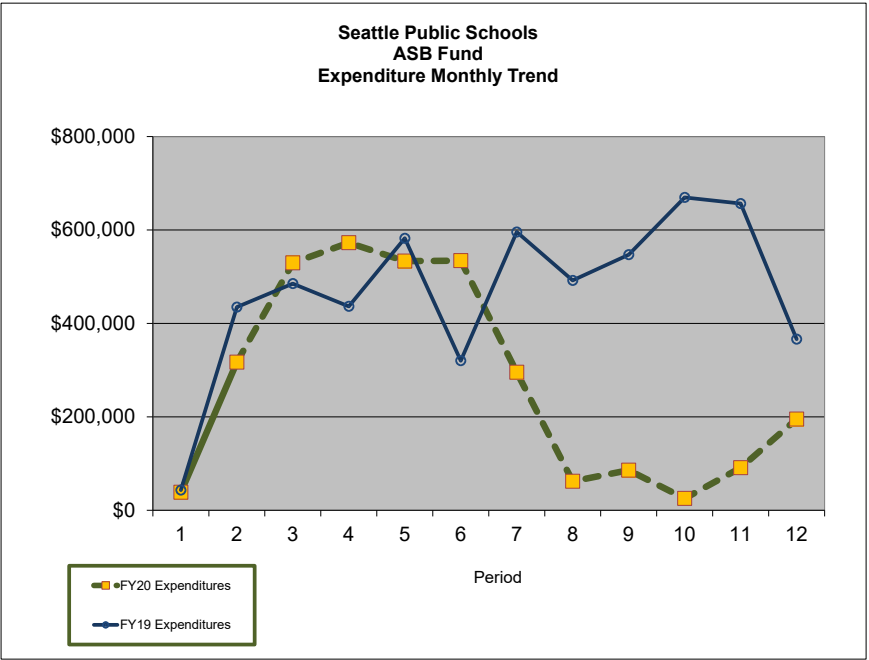
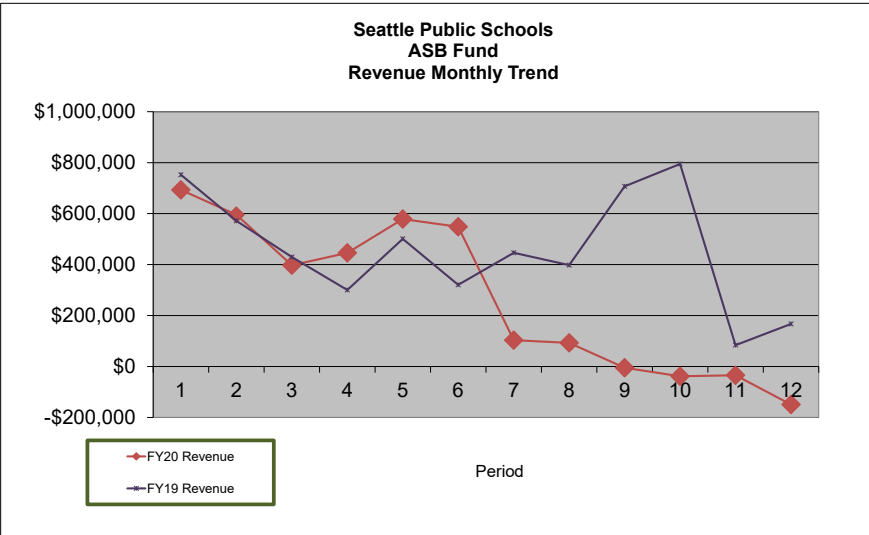
	8/31/20	8/31/19
<b>Assets</b>		
Cash		
Cash and Cash Equivalents	\$ 3,834,251	\$ 3,817,450
Escrow Accounts		
Warrants Outstanding	(62,368)	(67,330)
Total Cash and Cash Equivalents	3,771,883	3,750,120
Receivables		
Tax		
Accounts Receivable	(7,194)	29,317
Due from Other Funds		
Total Receivable	(7,194)	29,317
Inventories	-	-
Prepaid items	-	-
<b>Total Assets</b>	<b>\$ 3,764,689</b>	<b>\$ 3,779,437</b>
<b>Liabilities and Fund Balance</b>		
Current Liabilities		
Accounts Payable	\$ 205,680	\$ 222,414
Accrued Salaries		
Deferred Revenue		
Due to other Funds	124,931	71,016
Other Deferred Revenue		
Total Current Liabilities	330,611	293,430
<b>Fund Balance</b>		
Restricted for Fund Purposes	3,434,078	3,486,007
Total Fund Balance	3,434,078	3,486,007
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,764,689</b>	<b>\$ 3,779,437</b>





**Seattle School District  
Capital Projects Fund  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
By Capital Project ( with comparative amounts )  
As of 08/31/2020**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	BEX V	Total 2019-20	Total 2018-19
<b>Revenues</b>												
Federal												
State	-	195,699	195,699	-	-	-	-	\$ 8,810,440	\$ 3,010,934	\$ 1,314,332	\$ 13,331,405	\$ 6,084,425
Local	\$ 1,769,724	1,769,724	1,769,724	-	-	-	19,946	\$ 53,498,025	\$ 79,485,413	\$ 122,213,038	\$ 256,986,146	196,502,778
Interest	471,372	471,372	471,372	(2,269)	32,959	32,296	638,736	\$ 1,859,268	\$ (1,813,998)	\$ 437,379	\$ 1,655,743	2,075,299
Other	-	25,000	25,000	-	-	-	-	\$ 2,225,000	\$ -	\$ -	\$ 2,250,000	254,394
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 2,461,795</b>	<b>\$ 2,461,795</b>	<b>\$ (2,269)</b>	<b>\$ 32,959</b>	<b>\$ 32,296</b>	<b>\$ 658,681</b>	<b>\$ 66,392,733</b>	<b>\$ 80,682,349</b>	<b>\$ 123,964,749</b>	<b>\$ 274,223,293</b>	<b>\$ 204,916,897</b>
<b>Expenditures</b>												
Capital Outlay	-	517,799	517,799	(91,161)	-	183,037	9,730,315	\$ 61,677,510	\$ 70,328,175	\$ 28,681,654	\$ 171,027,330	202,502,036
Special Assessments												
Other												
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 517,799</b>	<b>\$ 517,799</b>	<b>\$ (91,161)</b>	<b>\$ -</b>	<b>\$ 183,037</b>	<b>\$ 9,730,315</b>	<b>\$ 61,677,510</b>	<b>\$ 70,328,175</b>	<b>\$ 28,681,654</b>	<b>\$ 171,027,330</b>	<b>\$ 202,502,036</b>
<b>Other Financing Sources/(Uses)</b>												
Sale of Real Estates											\$ -	
Transfers in from General Fund / Debt Fund												
Transfers out to General Fund				-	-	-	(157,882)		(14,367,514)	(7,122,322)	\$ (21,647,717)	(17,787,327)
Transfers in/out from within Capital Fund		-	-								\$ -	-
Transfers out to Debt Service Fund		(428,171)	(428,171)						(2,255,000)		\$ (2,683,171)	(2,688,325)
Sale of Bonds												
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ (428,171)</b>	<b>\$ (428,171)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (157,882)</b>	<b>\$ -</b>	<b>\$ (16,622,514)</b>	<b>\$ (7,122,322)</b>	<b>\$ (24,330,888)</b>	<b>\$ (20,475,652)</b>
<b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ 1,515,824</b>	<b>\$ 1,515,824</b>	<b>\$ 88,892</b>	<b>\$ 32,959</b>	<b>\$ (150,741)</b>	<b>\$ (9,229,516)</b>	<b>\$ 4,715,223</b>	<b>\$ (6,268,339)</b>	<b>\$ 88,160,773</b>	<b>\$ 78,865,075</b>	<b>\$ (18,060,791)</b>
<b>Fund Balance, September 1</b>	<b>2,829,680</b>	<b>16,294,686</b>	<b>19,124,366</b>	<b>(91,161)</b>	<b>1,356,705</b>	<b>1,351,437</b>	<b>28,198,437</b>	<b>\$ 58,321,694</b>	<b>\$ (80,175,758)</b>	<b>\$ (38,173)</b>	<b>\$ 28,047,546</b>	<b>46,108,337</b>
<b>Adjustment to prior year Ending Fund Balance</b>											\$ -	-
Restricted from State Proceeds								\$ -			\$ -	-
Restricted from Bond Proceeds											\$ 1,200,696	1,351,436
Committed from Levies Proceeds				(2,269)	1,389,664		18,968,921	\$ 63,036,917	\$ (86,444,095)	\$ 88,122,600	\$ 85,071,738	7,571,744
Committed for Other Purposes		16,711,294	16,711,294								\$ 16,711,294	16,710,434
Assigned to Fund Purposes	2,829,680	1,099,216	3,928,900	0	(0)	0	(0)	0	(0)	0	\$ 3,928,900	2,413,938
<b>Fund Balance, August 31, 2020</b>	<b>\$ 2,829,680</b>	<b>\$ 17,810,510</b>	<b>\$ 20,640,190</b>	<b>\$ (2,269)</b>	<b>\$ 1,389,664</b>	<b>\$ 1,200,696</b>	<b>\$ 18,968,921</b>	<b>\$ 63,036,917</b>	<b>\$ (86,444,097)</b>	<b>\$ 88,122,599</b>	<b>\$ 106,912,628</b>	<b>\$ 28,047,552</b>



Seattle School District  
Community Schools Report

**Life-To-Date As of August 31, 2020**

**Revenue from Sale of Real Estates:**

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fautleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
<b>Community Properties - Total proceeds</b>					<b>\$ 22,204,684</b>	

50270

**LTD Expenditures:**

Due from Other Fund	\$ (3,495,553)
World School Fy 13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
World School Fy 20's YTD expenditures	\$ 860
	<b>\$ (5,493,394)</b>

**Fund 2322 Balance As of 08/31/2020**

**\$ 16,711,294**

\$ -

**Fund Balance Available in Community Schools**

**\$ 16,711,294**

World School Commitment

\$ (54,774)

**Fund Balance Less Commitments**

**\$ 16,656,520**

**Long Term Debt Fund**  
**Long Term Debt Payable - 9/1/19 to 8/31/20**

<b>Name and Purpose of Issue</b>	<b>Issue Date</b>	<b>Rates</b>	<b>Amount Authorized</b>	<b>9/1/2019 Beg. Bal.</b>	<b>Additions</b>	<b>Reductions</b>	<b>8/31/2020 Balance</b>
John Stanford Bldg Refunding bond- 2020 (last payment 12/1/2026)	4/17/2020	1.21%	\$ 20,621,000	\$ -	\$ 20,621,000	200,000	\$ 20,421,000
John Stanford Bldg Refunding bond- 2010	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 22,255,000	\$ -	22,255,000	\$ -
<b>Total Limited General Obligation Bonds - Non Voted</b>			<u>\$ 53,701,000</u>	<u>\$ 22,255,000</u>	<u>\$ 20,621,000</u>	<u>\$ 22,455,000</u>	<u>\$ 20,421,000</u>

Seattle School District  
Headstart Program Budget To Actual Expenditures  
November 1, 2019 - October 31, 2020  
**As of 08/31/2020**

	11/1-10/31 Awarded Budget	Funds Expended 8/31/2020	11/1-10/31 Remaining Budget	% of Budget Remaining
<b>Salaries and Benefits</b>				
FTE Salaries	2,594,284	1,998,489	595,795	23%
Hourly, Substitute, Child Care	272,200	109,346	162,854	60%
FTE Benefits	1,260,103	878,402	381,701	30%
Hourly Etc. Benefits	-	64,633	(64,633)	-100%
Total Salaries and Benefits	<u>4,126,587</u>	<u>3,050,870</u>	<u>1,075,717</u>	<u>26%</u>
<b>Operational Expenditures</b>				
Supplies	509,160	75,504	433,656	85%
Nutrition Services - Child Meals	98,000	41,747	56,253	57%
Registrations/Memberships	41,905	7,276	34,629	83%
Contractual Services	95,581	13,372	82,209	86%
Travel	8,000	2,866	5,134	64%
Grant Indirect Charges	674,798	441,403	233,395	35%
Total Operational Expenditures	<u>1,427,444</u>	<u>582,168</u>	<u>845,276</u>	<u>59%</u>
 <b>Total Salary and Operational Expenditures</b>	 <u>5,554,031</u>	 <u>3,633,038</u>	 <u>1,920,993</u>	 <u>35%</u>