

Seattle School District No. 1
Monthly Financial Report
April 2019

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Seattle School District #1
Financial Statements
April 2019

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	73,575,877	89,950,372	328,616	8,197	40,470
Total Fund Balance	\$188,176,871	\$132,058,715	\$3,973,537	\$1,341,129	\$2,409,339

General Fund

For April 2019, the ending fund balance is \$188.2M. This compares to \$149.9M for April 2018. April enrollment of 52,222 is less than adopted budget for 2018-2019 by 842 FTE. Revenues are \$663.8M YTD, compared to \$593.3M last year (see Pg. 4). State revenues of \$439.0M are up approximately \$101.4M over the previous year, while local tax revenue is down 30.1M. These changes are in result of funding changes by the state. Expenditures of \$590.2M are up \$52.8M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$132.1M compared to \$121.2M in the prior year. Fund balance is comprised primarily of BEX IV \$88.4M, BTA III \$39.5M, BTA IV (\$18.1M), and Other Programs \$19.5M. Revenues are \$185.7M, consisting primarily of property taxes earnings from the BEX IV levy \$105.2M, and BTA IV levy \$72.0M. Expenditures of \$97.5M are comprised principally of BEX IV \$25.6M and BTA IV \$67.5M (see Pg. 10).

Debt Service Fund

At April 2019, the fund balance is \$1.3M. Debt payments of \$2.3 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at April 2019 is \$4.0 compared to \$4.1M as of April 2018 (see Pg. 11). YTD Revenue is \$3.7M, and Expenditures are \$3.4M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at April 2019 is \$2.4M compared to \$2.4M as of April 2018.

Investments

The King County Pool net earned interest rate was 2.21% in April, compared to 1.55% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

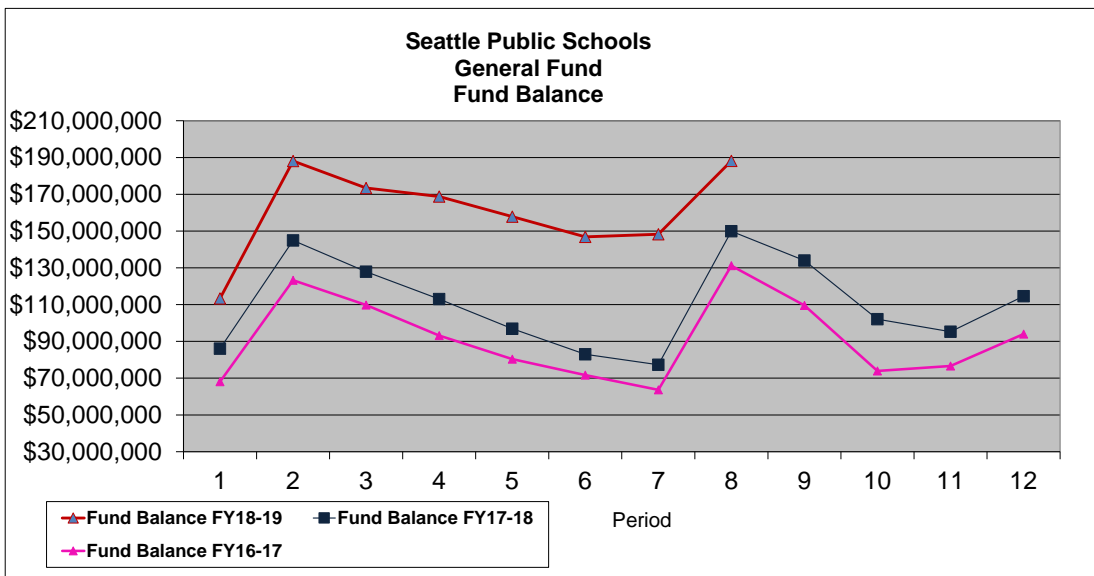
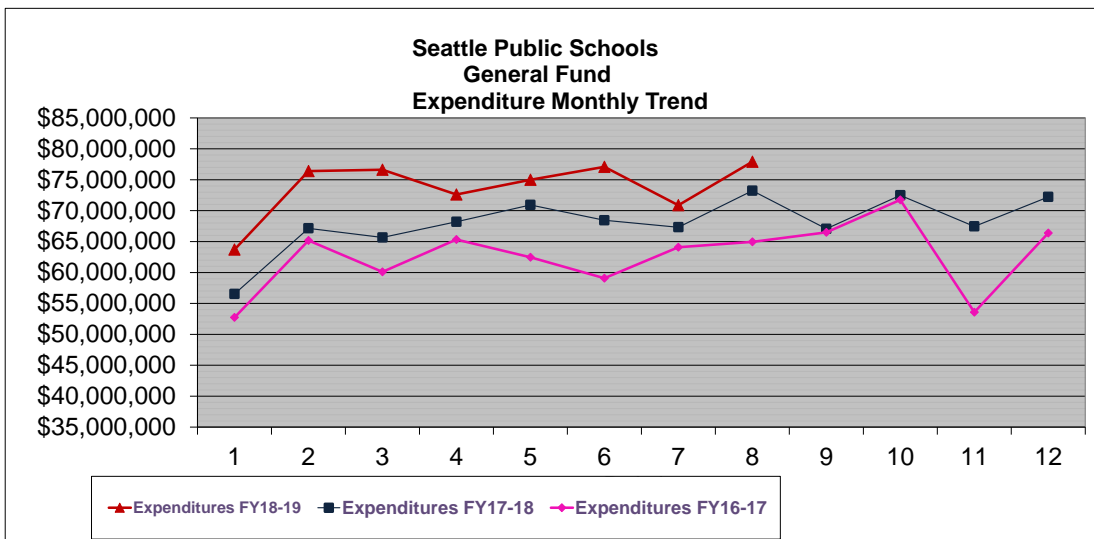
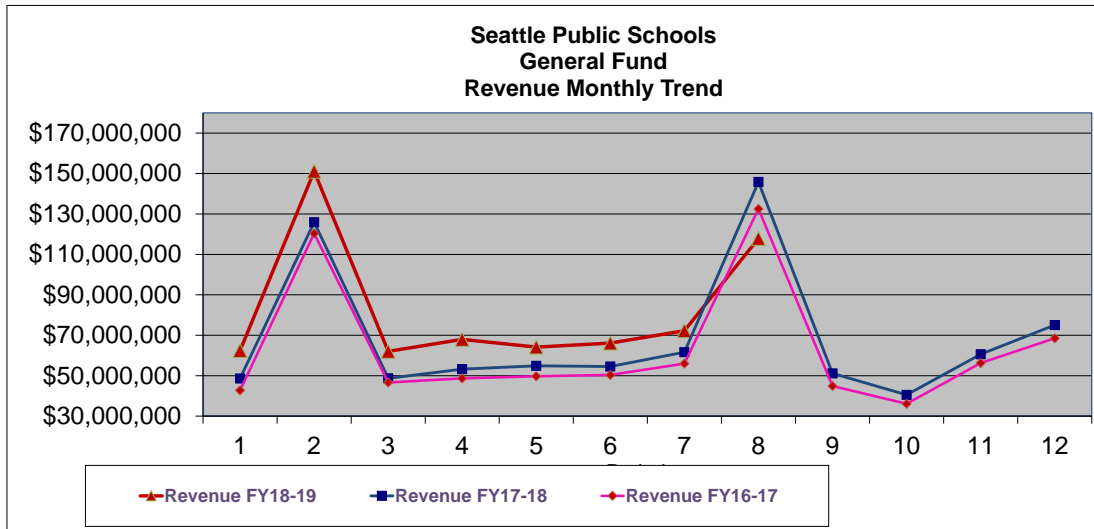
Seattle School District
Average Annual Enrollment by Grade
As of 4/30/2019

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Apr 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,654	(37)
First	4,887	4,870	4,782	4,628	4,700	4,541	(160)
Second	4,896	4,741	4,794	4,637	4,556	4,515	(41)
Third	4,475	4,754	4,655	4,691	4,560	4,516	(44)
Fourth	4,248	4,382	4,666	4,577	4,633	4,606	(27)
Fifth	4,041	4,172	4,308	4,524	4,492	4,424	(69)
Sixth	3,739	3,713	3,875	3,874	4,111	4,096	(15)
Seventh	3,466	3,703	3,668	3,803	3,833	3,799	(34)
Eighth	3,448	3,392	3,714	3,611	3,781	3,749	(32)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,900	(457)
Ninth	3,558	3,416	3,479	3,675	3,617	3,570	(47)
Tenth	3,505	3,508	3,444	3,526	3,715	3,659	(56)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,071	(117)
Twelfth	2,965	3,126	3,166	3,232	3,187	3,021	(166)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,322	(385)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,222	(842)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	8,117	271
- Funded	7,222	7,284	7,517	7,867	7,846	8,117	271
Bilingual	6,106	6,308	6,577	6,524	6,400	6,487	87
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,544	(196)
Skill Center	98	102	67	80	153	70	(83)
Running Start	487	559	698	891	1,029	1,040	11
Open Doors	35	51	77	103	96	91	(5)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 04/30/2019**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD As of 04/30/2019	% of Total FY 2019 Budget	Actual YTD As of 4/30/2018	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	Actual YTD As of 4/30/2017	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	
Revenue									
Local Tax	\$ 167,924,320	94%	\$ 198,533,376	91%	91%	\$ 184,579,488	93%	93%	
Local Nontax	15,978,529	61%	14,762,042	78%	51%	14,276,014	59%	53%	
State, General Purpose	337,443,737	67%	260,416,426	68%	68%	238,744,665	69%	68%	
State, Special Purpose	101,560,767	69%	77,167,013	67%	64%	66,277,539	67%	63%	
Federal, General Purpose	15,358	33%	33,658	72%	86%	23,197	45%	81%	
Federal, Special Purpose	23,498,202	46%	23,687,579	46%	54%	28,877,876	55%	56%	
Revenue from Other School Districts	4,810	2%	39,150	20%	60%	234,312	110%	42%	
Revenue from Other Agencies/Associations	17,362,589	51%	18,678,209	76%	65%	13,993,191	89%	66%	
Total Revenue	663,788,312	71%	593,317,453	73%	72%	547,006,282	74%	73%	
Expenditures									
Regular Education	294,981,122	63%	265,883,527	63%	69%	244,471,421	63%	68%	
Special Education	113,263,637	72%	96,605,392	68%	66%	86,967,997	68%	67%	
Vocation Education	8,078,715	49%	7,045,347	55%	61%	6,105,231	58%	62%	
Skill Center	598,037	37%	581,115	44%	52%	623,675	65%	51%	
Compensatory Education	41,315,332	58%	38,269,343	57%	60%	37,993,574	62%	61%	
Other Instructional Program	24,486,848	39%	23,957,394	52%	62%	19,686,784	45%	61%	
Community Services	709,722	94%	711,052	97%	41%	793,136	126%	48%	
Support Services	106,798,685	60%	104,401,112	63%	62%	97,321,759	62%	63%	
Total Expenditures	590,232,098	62%	537,454,282	63%	66%	493,963,577	63%	66%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 04/30/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 183,902,849	\$ 179,707,416	\$ -	\$ 8,497	\$ 67,720
State Revenues	439,004,504	\$ 5,985,748			
Federal Revenues	23,513,560				
Revenue from Other School Distr/Govt	17,367,399	\$ 69,000			
Associated Student Body Revenue			3,702,622		
Private Monies			16,036		
	<u>663,788,312</u>	<u>185,762,163</u>	<u>3,718,658</u>	<u>8,497</u>	<u>67,720</u>
Expenditures					
Regular Education	294,981,122				
Special Education	113,263,637				
Vocation Education	8,078,715				
Skills Center Instruction	598,037				
Compensatory Education	41,315,332				
Other Instructional Program	24,486,848				
Community Services	709,722				
Support Services	106,798,685				
Buildings, Equipment & Energy		97,521,141			
Matured Bond & Interest Expenditures				2,290,950	
Associated Student Body			3,377,123		
Private Purpose Expenditures			12,919		27,250
Total Expenditures	<u>590,232,098</u>	<u>97,521,141</u>	<u>3,390,042</u>	<u>2,290,950</u>	<u>27,250</u>
Other Financing Sources	19,663	-		2,290,650	
Other Financing (Uses)	-	(2,290,650)		-	
Excess of Revenues over Expenditures	<u>\$ 73,575,877</u>	<u>\$ 85,950,372</u>	<u>\$ 328,616</u>	<u>\$ 8,197</u>	<u>\$ 40,470</u>
Beginning Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
Ending Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	87,561,169	3,973,537	1,341,129	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,034,839
Unassigned	77,335,466				
Total Ending Fund Balance	<u>\$ 188,176,871</u>	<u>\$ 132,058,715</u>	<u>\$ 3,973,537</u>	<u>\$ 1,341,129</u>	<u>\$ 2,409,339</u>

Seattle School District
Combined Statement of Financial Condition
As of 04/30/2019

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 262,135,618	\$140,757,438	\$4,521,649	\$1,338,708	\$2,412,466
Escrow Accounts	159,400	1,771,917			
Warrants Outstanding	(12,793,094)	(635,893)	(120,189)	-	(9,200)
Total Cash and Cash Equivalents	<u>249,501,924</u>	<u>141,893,462</u>	<u>4,401,460</u>	<u>1,338,708</u>	<u>2,403,266</u>
Investments					
<u>Receivables</u>					
Tax	76,435,980	110,069,934		(15,577)	
Accounts Receivable	4,245,865	150,794	56,094	2,421	2,659
Due from Other Funds	7,195,054		-	-	
Total Receivable	<u>87,876,899</u>	<u>110,220,728</u>	<u>56,094</u>	<u>(13,156)</u>	<u>2,659</u>
Inventories	959,831				
Prepaid items	-				
Total Assets	<u>\$ 338,338,654</u>	<u>\$252,114,190</u>	<u>\$4,457,554</u>	<u>\$1,325,552</u>	<u>\$2,405,925</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 1,977,897	628,537	22,481		
Accrued Salaries	39,967,909				
Benefits and other Deductions	31,737,006				
Due to/from other Funds	-	6,736,933	461,536		(3,414)
Retainage Payable	-	2,535,605			
Deposits	42,991	84,467			
Deferred Tax Revenue	76,435,980	110,069,934		(15,577)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	<u>150,161,783</u>	<u>120,055,476</u>	<u>484,017</u>	<u>(15,577)</u>	<u>(3,414)</u>
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	3,973,537	1,341,129	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	87,561,169			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,034,839
Unassigned	77,335,466				
Total Fund Balance	<u>188,176,871</u>	<u>132,058,715</u>	<u>3,973,537</u>	<u>1,341,129</u>	<u>2,409,339</u>
Total Liabilities and Fund Balance	<u>\$ 338,338,654</u>	<u>\$252,114,190</u>	<u>\$4,457,554</u>	<u>\$1,325,552</u>	<u>\$2,405,925</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 04/30/2019**

	2018-2019 Adopted Budget	YTD Actual As of 04/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 167,924,320		\$ (10,796,679)	-12%
Local Nontax	26,227,795	\$ 15,978,529		(10,249,266)	-39%
State, General Purpose	500,575,181	\$ 337,443,737		(163,131,444)	-33%
State, Special Purpose	146,272,344	\$ 101,560,767		(44,711,577)	-31%
Federal, General Purpose	47,000	\$ 15,358		(31,642)	-67%
Federal, Special Purpose	50,951,085	\$ 23,498,202		(27,452,883)	-54%
Revenue from Other School Districts	200,000	\$ 4,810		(195,190)	-98%
Revenue from Other Agencies/Associations	33,810,000	\$ 17,362,589		(16,447,411)	-49%
Total Revenue	<u>936,804,404</u>	<u>\$ 663,788,312</u>		<u>(273,016,092)</u>	<u>-29%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 19,663		19,663	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 778,408,969</u>			
Expenditures					
Regular Education	468,668,463	\$ 294,981,122	131,360,727	42,326,614	9%
Special Education	157,599,154	\$ 113,263,637	51,695,514	(7,359,997)	-5%
Vocation Education	16,624,975	\$ 8,078,715	3,836,385	4,709,875	28%
Skill Center Instruction	1,596,000	\$ 598,037	309,929	688,034	43%
Compensatory Education	71,038,615	\$ 41,315,332	17,936,815	11,786,468	17%
Other Instructional Program	62,590,073	\$ 24,486,848	10,267,287	27,835,938	44%
Community Services	754,644	\$ 709,722	264,682	(219,760)	-29%
Support Services	176,576,770	\$ 106,798,685	48,992,990	20,785,095	12%
Total Expenditures	<u>955,448,694</u>	<u>\$ 590,232,098</u>	<u>264,664,329</u>	<u>100,552,267</u>	<u>11%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 590,232,098</u>	<u>264,664,329</u>	<u>100,552,267</u>	<u>11%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 77,335,466			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 188,176,871</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ 73,575,877</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 04/30/2019**

	2018 - 2019 Adopted Budget	YTD Actual 4/30/2019	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,166	177,115,906		16,942,260	9%
Local Nontax	6,328,917	2,591,510		3,737,407	59%
State, General Purpose	-			-	
State, Special Purpose	20,145,248	5,985,748		14,159,500	70%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		69,000		(69,000)	
Total Revenue	<u>220,532,331</u>	<u>185,762,163</u>		<u>34,770,167</u>	<u>16%</u>
Other Financing Sources	<u>60,000,000</u>			60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>231,870,506</u>			
Expenditures					
Sites		-			
Buildings	273,976,732	95,529,142	27,484,939	150,962,650	55%
Equipment	29,447,890	566,951	3,470,239	25,410,700	86%
Energy	-			-	
Instructional Technology		1,425,048	896,036	(2,321,083)	n/a
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>303,424,622</u>	<u>97,521,141</u>	<u>31,851,214</u>	<u>174,052,267</u>	<u>57%</u>
Other Financing Uses	<u>23,385,202</u>	2,290,650		21,094,552	90%
Total Resources Used	<u>326,809,824</u>	<u>99,811,791</u>	<u>31,851,214</u>	<u>195,146,819</u>	<u>60%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	87,561,169			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 132,058,715</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 85,950,372</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 04/30/2019**

	2018-2019 Adopted Budget	YTD Actual As of 04/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (9,581)		(19,581)	-196%
Local Nontax	16,634	18,078		1,444	9%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>8,497</u>		<u>(18,137)</u>	<u>-68%</u>
Transfers In	2,688,325	2,290,650		397,675	15%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>3,632,079</u>			
Expenditures					
Matured Bond Expenditures	1,865,000	1,865,000		-	0%
Interest on Bonds	823,325	425,650		397,675	48%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>407,375</u>	<u>15%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>417,375</u>	<u>15%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,341,129			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,341,129</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ 8,197</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 04/30/2019

	2018-2019 Adopted Budget	YTD Actual 4/30/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	1,581,804		(1,023,196)	-39%
Athletics	1,374,000	598,210		(775,790)	-56%
Classes	813,000	422,248		(390,752)	-48%
Clubs	2,010,000	1,100,360		(909,640)	-45%
Private Monies	30,000	16,036		(13,964)	-47%
Total Revenue	<u>6,832,000</u>	<u>3,718,658</u>		<u>(3,113,342)</u>	<u>-46%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>7,363,579</u>			
Expenditures					
General Student Body	2,597,000	1,166,387		1,430,613	55%
Athletics	1,367,000	773,260		593,740	43%
Classes	760,000	368,393		391,607	52%
Clubs	2,025,000	1,069,083		955,917	47%
Private Monies	30,000	12,919		17,081	57%
Total Expenditures	<u>6,779,000</u>	<u>3,390,042</u>	<u>-</u>	<u>3,388,958</u>	<u>50%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>3,390,042</u>	<u>-</u>	<u>3,388,958</u>	<u>50%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	3,973,537			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 3,973,537</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 328,616</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 04/30/2019**

	<u>4/30/2019</u>	<u>4/30/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 262,135,618	\$ 215,900,217	
Escrow Accounts	159,400	109,400	
Warrants Outstanding	(12,793,094)	(12,294,465)	
Total Cash and Cash Equivalents	<u>249,501,924</u>	<u>203,715,152</u>	
Receivables			
Tax	76,435,980	130,781,858	Decrease in levy rates
Accounts Receivable	4,245,865	6,148,281	
Due from Other Funds	7,195,054	9,766,619	
Total Receivable	<u>87,876,899</u>	<u>146,696,758</u>	
Inventories	959,831	1,167,979	
Prepaid items	-	-	
Total Assets	<u><u>\$ 338,338,654</u></u>	<u><u>\$ 351,579,889</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,977,897	\$ 1,385,282	
Accrued Salaries	39,967,909	40,565,119	
Benefits and other Deductions	31,737,006	28,917,655	
Retainage Payable	-	-	
Deposits	42,991	27,755	
Deferred Tax Revenue	76,435,980	130,781,858	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>150,161,783</u>	<u>201,677,669</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	\$ 77,335,466	60,134,968	
Total Fund Balance	<u>188,176,871</u>	<u>149,902,220</u>	
Total Liabilities and Fund Balance	<u><u>\$ 338,338,654</u></u>	<u><u>\$ 351,579,889</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 04/30/2019**

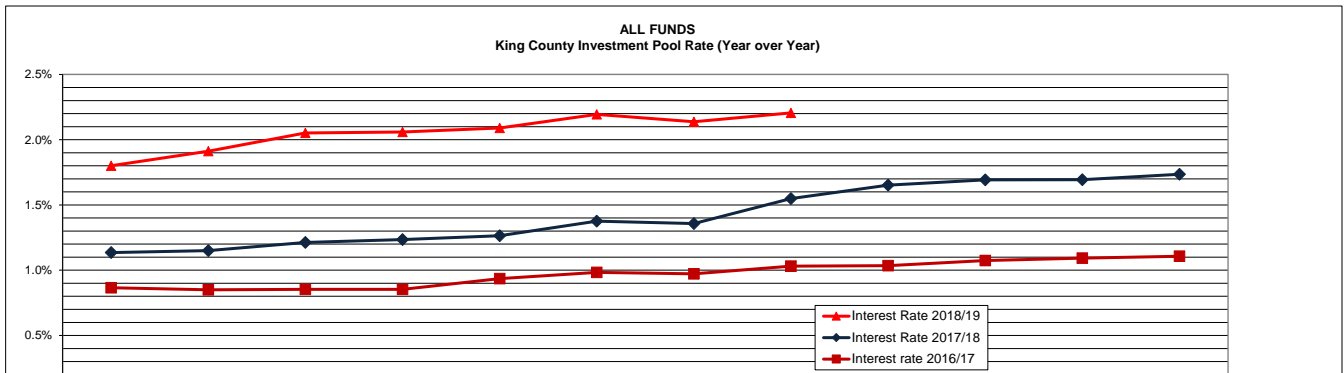
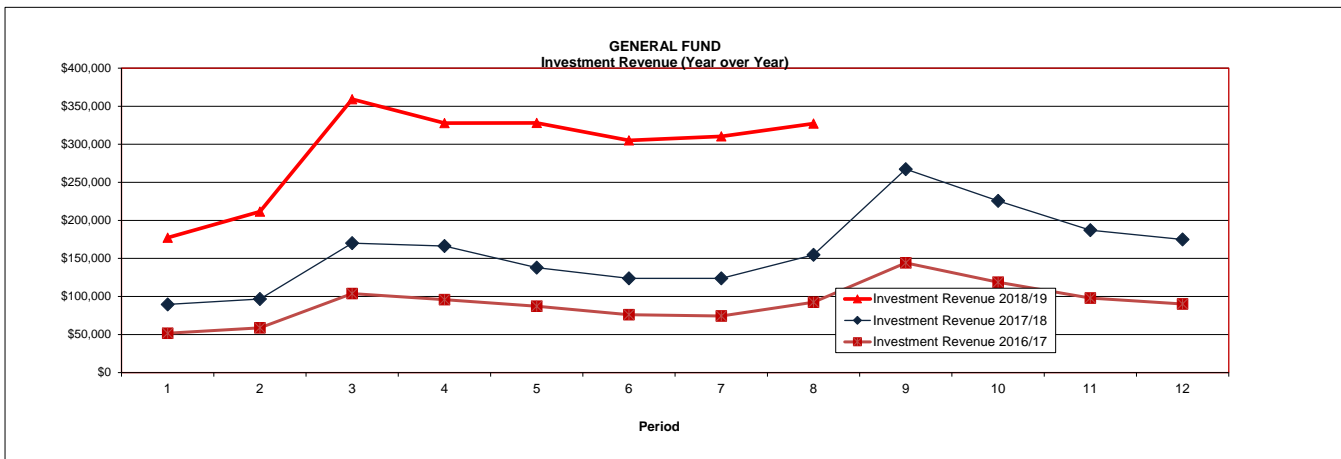
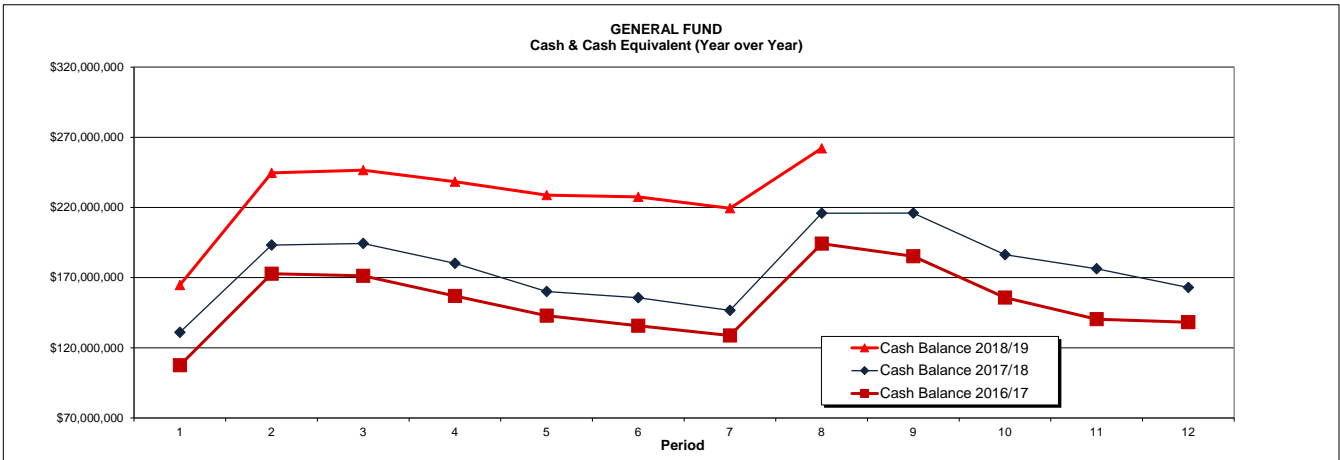
	<u>4/30/2019</u>	<u>4/30/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 140,757,438	\$ 138,165,499	
Escrow Accounts	1,771,917	4,438,538	
Warrants Outstanding	(635,893)	(6,783,220)	
Total Cash and Cash Equivalents	<u>141,893,462</u>	<u>135,820,817</u>	
Investments			
Receivables			
Tax	110,069,934	109,371,346	
Accounts Receivable	150,794	57,752	
Total Receivable	<u>110,220,728</u>	<u>109,429,098</u>	
Total Assets	<u>\$ 252,114,190</u>	<u>\$ 245,249,915</u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 628,537	\$ 682,944	
Due to/from other Funds	6,736,933	9,073,103	
Retainage Payable	2,535,605	4,871,402	
Deposits	84,467	12,067	
Deferred Tax Revenue	110,069,934	109,371,346	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>120,055,475</u>	<u>124,010,862</u>	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	87,561,169	94,772,838	
Total Fund Balance	<u>132,058,715</u>	<u>121,239,053</u>	
Total Liabilities and Fund Balance	<u>\$ 252,114,190</u>	<u>\$ 245,249,915</u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 04/30/2019**

	4/30/2019	4/30/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,338,708	\$ 1,324,168	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,338,708	1,324,168	
Receivables			
Tax	(15,577)	(4,070)	
Accounts Receivable	2,421	1,670	
Due from Other Fund	-	-	
Total Receivable	(13,156)	(2,400)	
Total Assets	\$ 1,325,552	\$ 1,321,768	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(15,577)	(4,070)	
Total Current Liabilities	(15,577)	(4,070)	
Fund Balance			
Restricted for Debt Service	1,341,129	1,325,838	
Total Fund Balance	1,341,129	1,325,838	
Total Liabilities and Fund Balance	\$ 1,325,552	\$ 1,321,768	

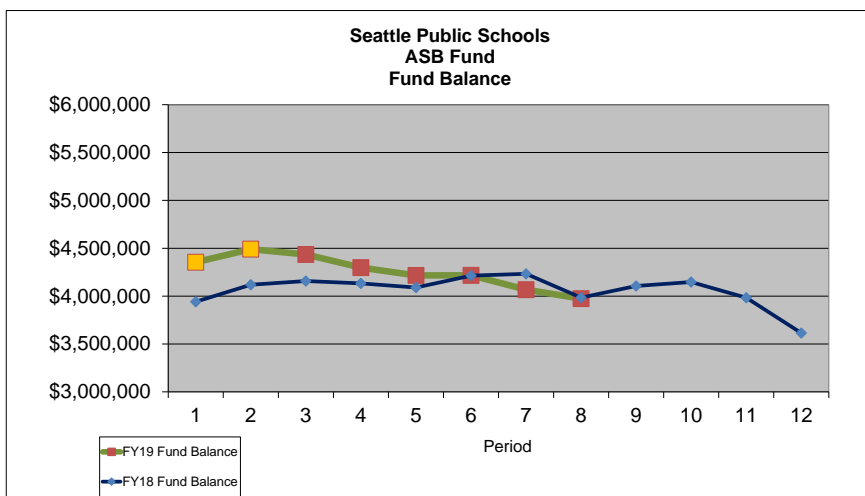
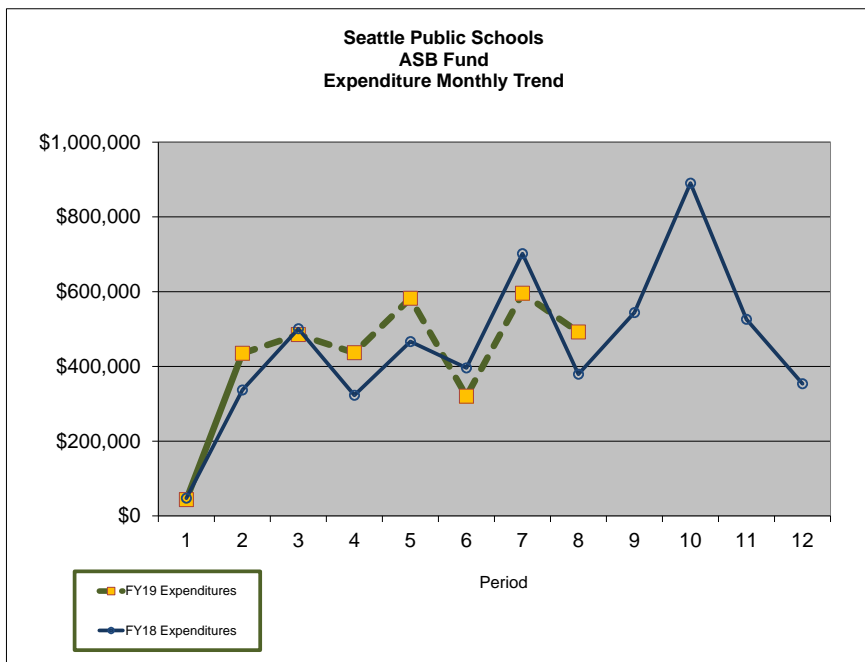
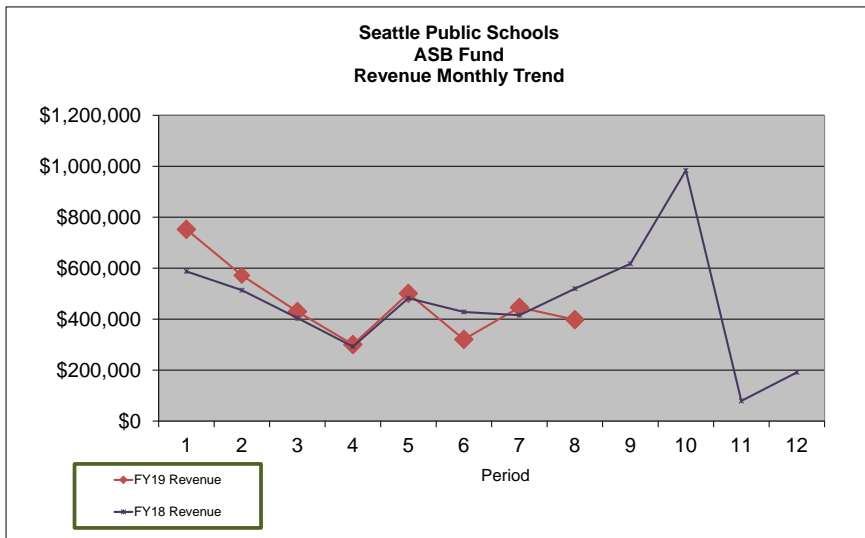
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 04/30/2019**

	4/30/2019	4/30/2018
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,521,649	\$ 5,071,427
Escrow Accounts		
Warrants Outstanding	(120,189)	(344,856)
Total Cash and Cash Equivalents	4,401,460	4,726,571
Receivables		
Tax		-
Accounts Receivable	56,094	67,252
Due from Other Funds	-	
Total Receivable	56,094	67,252
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,457,554	\$ 4,793,823
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 22,481	\$ 11,189
Accrued Salaries		
Deferred Revenue		
Due to other Funds	461,536	695,266
Other Deferred Revenue		
Total Current Liabilities	484,017	706,455
Fund Balance		
Restricted for Fund Purposes	3,973,537	4,087,368
Total Fund Balance	3,973,537	4,087,368
Total Liabilities and Fund Balance	\$ 4,457,554	\$ 4,793,823



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 04/30/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	1,601,252	1,601,252	-	-	-	-	2,577,305	1,807,191	5,985,748	17,981,861
Local	\$	1,243,568	1,243,568	237	234	25,000	45,617	105,166,727	72,015,795	178,497,178	179,309,555
Interest		310,700	310,700	3,169	21,907	24,434	666,580	526,610	(343,164)	1,210,237	134,616
Other	-	69,000	69,000							69,000	75,000
Total Revenues	\$ -	\$ 3,224,521	\$ 3,224,521	\$ 3,406	\$ 22,141	\$ 49,434	\$ 712,197	\$ 108,270,643	\$ 73,479,822	\$ 185,762,163	\$ 197,501,032
Expenditures											
Capital Outlay	-	1,666,103	1,666,103	(351,881)	-	555,251	2,604,487	25,595,002	67,452,180	97,521,141	101,226,213
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 1,666,103	\$ 1,666,103	\$ (351,881)	\$ -	\$ 555,251	\$ 2,604,487	\$ 25,595,002	\$ 67,452,180	\$ 97,521,141	\$ 101,226,213
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	50,540
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund		(425,650)	(425,650)						(1,865,000)	(2,290,650)	(2,141,000)
Sale of Bonds											
Total Other Financing Sources/(Uses)	\$ -	\$ (425,650)	\$ (425,650)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,865,000)	\$ (2,290,650)	\$ (2,090,460)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,132,768	\$ 1,132,768	\$ 355,288	\$ 22,141	\$ (505,817)	\$ (1,892,290)	\$ 82,675,640	\$ 4,162,641	\$ 85,950,372	\$ 94,184,360
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	5,708,080	(22,279,575)	46,108,337	27,054,692
Adjustment to prior year Ending Fund Balance											
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	5,708,080	(22,279,575)	26,078,140	8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	14,179,433
Assigned to Fund Purposes	2,829,680	(86,120)	2,743,560	355,288	22,140	(505,816)	(1,892,291)	82,675,641	4,162,642	87,561,169	94,772,832
Fund Balance, April 30, 2019	\$ 2,829,680	\$ 16,624,314	\$ 19,453,994	\$ 268,760	\$ 1,331,899	\$ 1,203,156	\$ 39,534,111	\$ 88,383,721	\$ (18,116,933)	\$ 132,058,715	\$ 121,239,053



Seattle School District
Community Schools Report

Life-To-Date As of April 30, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 04/30/2019

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 04/30/2019

	11/1-10/31 Awarded Budget	Funds Expended 4/30/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,789,038	1,352,774	1,436,264	51%
Hourly, Substitute, Child Care	272,200	143,034	129,166	47%
FTE Benefits	1,287,615	599,757	687,858	53%
Hourly Etc. Benefits	-	20,898	(20,898)	-100%
Total Salaries and Benefits	4,348,853	2,116,463	2,232,390	51%
Operational Expenditures				
Supplies	54,718	18,556	36,162	66%
Nutrition Services - Child Meals	95,000	28,329	66,671	70%
Registrations/Memberships	41,905	6,838	35,067	84%
Contractual Services	118,176	16,081	102,095	86%
Travel	8,000	1,998	6,002	75%
Grant Indirect Charges	460,189	207,885	252,304	55%
Total Operational Expenditures	777,988	279,687	498,301	64%
 Total Salary and Operational Expenditures	5,126,841	2,396,150	2,730,691	53%