

Seattle School District No. 1
Monthly Financial Report
September 2018

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**Seattle School District #1
Financial Statements
September 2018**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	(1,252,513)	139,948	708,854	(6,666)	610
Total Fund Balance	\$113,348,481	\$46,248,291	\$4,353,775	\$1,326,266	\$2,369,479

General Fund

For September 2018, the ending fund balance is \$113.3M. This compares to \$86.1M for September 2017. September enrollment of 52,272 is less than adopted budget for 2018-2019 by 792 FTE. Revenues are \$62.5M YTD, compared to \$48.6M last year (see Pg. 4). State revenues of \$57.2M are up approximately \$14.4M over the previous year, reflecting increased state funding. Expenditures of \$63.7M are up \$7.1M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$46.2M compared to \$33.6M in the prior year. Fund balance is comprised primarily of BEX IV \$6.5M, BTA III \$41.3M, BTA IV \$(23.1)M, and Other Programs \$18.5M. Revenues are \$2.8M, consisting primarily of property taxes earnings from the BEX IV levy \$1.4M, and BTA IV levy \$945K, as well as state match on BEX IV \$144K. Expenditures of \$2.6M are comprised principally of BEX IV \$711K and BTA IV \$1.7M (see Pg. 10).

Debt Service Fund

At September 2018, the fund balance is \$1.3M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at September 2018 is \$4.4M compared to \$4.1M as of September 2017 (see Pg. 11). YTD Revenue is \$752K, and Expenditures are \$43K.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at September 2018 is \$2.4M compared to \$2.2M as of September 2017.

Investments

The King County Pool net earned interest rate was 1.80% in September, compared to 1.14% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

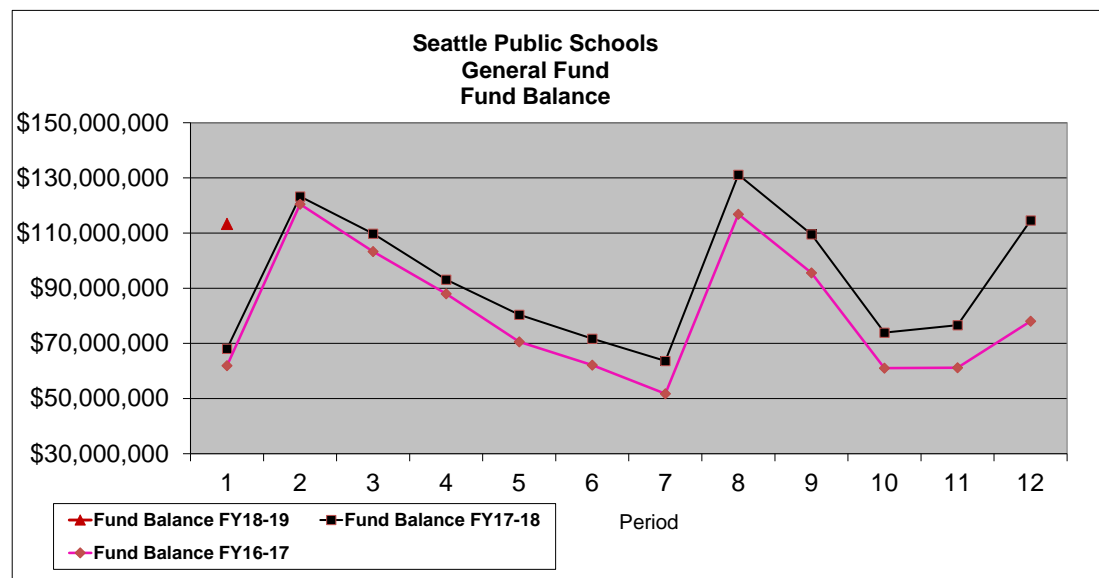
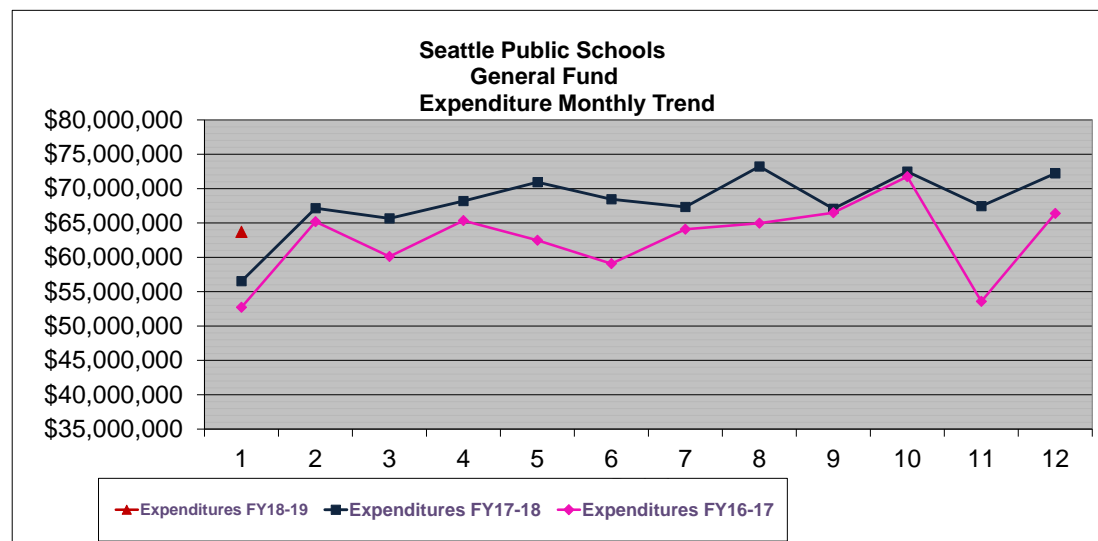
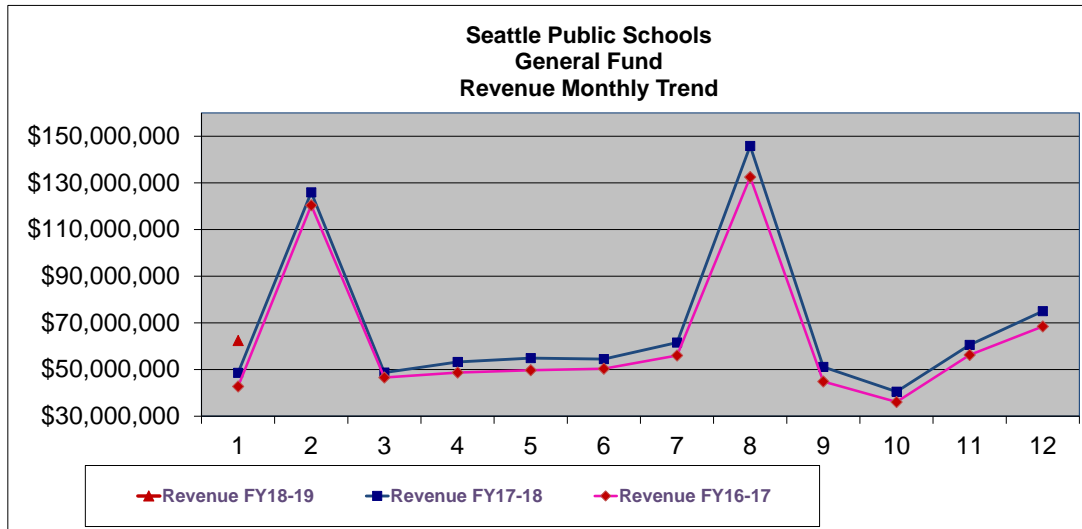
Seattle School District
Average Annual Enrollment by Grade
As of 9/30/2018

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Sep 2018	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,587	(104)
First	4,887	4,870	4,782	4,628	4,700	4,526	(174)
Second	4,896	4,741	4,794	4,637	4,556	4,487	(69)
Third	4,475	4,754	4,655	4,691	4,560	4,498	(62)
Fourth	4,248	4,382	4,666	4,577	4,633	4,594	(39)
Fifth	4,041	4,172	4,308	4,524	4,492	4,425	(67)
Sixth	3,739	3,713	3,875	3,874	4,111	4,107	(4)
Seventh	3,466	3,703	3,668	3,803	3,833	3,794	(39)
Eighth	3,448	3,392	3,714	3,611	3,781	3,735	(46)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,753	(604)
Ninth	3,558	3,416	3,479	3,675	3,617	3,664	47
Tenth	3,505	3,508	3,444	3,526	3,715	3,666	(49)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,116	(72)
Twelfth	2,965	3,126	3,166	3,232	3,187	3,073	(114)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,519	(188)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,272	(792)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	7,553	(293)
- Funded	7,222	7,284	7,517	7,867	7,846	7,553	(293)
Bilingual	6,106	6,308	6,577	6,524	6,400	5,676	(724)
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,498	(242)
Skill Center	98	102	67	80	153	67	(86)
Running Start	487	559	698	891	1,029	-	(1,029)
Open Doors	35	51	77	103	96	59	(37)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 9/30/2018**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD As of 09/30/2018	% of Total FY 2019 Budget	Actual YTD As of 9/30/2017	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	Actual YTD As of 9/30/2016	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	
Revenue									
Local Tax	\$ 2,759,235	2%	\$ 3,013,289	1%	1%	\$ 3,278,341	2%	2%	
Local Nontax	2,029,553	8%	1,948,531	10%	7%	2,048,857	8%	8%	
State, General Purpose	45,065,900	9%	34,313,270	9%	9%	31,206,368	9%	9%	
State, Special Purpose	12,172,891	8%	8,454,174	7%	7%	7,478,342	8%	7%	
Federal, General Purpose	-	0%	-	0%	0%	-	0%	0%	
Federal, Special Purpose	270,936	1%	228,838	0%	1%	1,346,040	3%	3%	
Revenue from Other School Districts	-	0%	-	0%	0%	-	0%	0%	
Revenue from Other Agencies/Associations	155,351	0%	636,336	3%	2%	(2,629,125)	-17%	-12%	
Total Revenue	62,453,866	7%	48,594,438	6%	6%	42,728,823	6%	6%	
Expenditures									
Regular Education	36,436,503	8%	32,352,378	8%	8%	30,214,528	8%	8%	
Special Education	11,995,830	8%	10,412,255	7%	7%	9,633,962	8%	7%	
Vocation Education	904,495	5%	779,614	6%	7%	686,909	6%	7%	
Skill Center	71,255	4%	49,202	4%	4%	65,277	7%	5%	
Compensatory Education	4,734,995	7%	4,173,134	6%	7%	4,216,489	7%	7%	
Other Instructional Program	2,090,841	3%	2,031,570	4%	5%	1,621,324	4%	5%	
Community Services	61,054	8%	71,812	10%	4%	80,315	13%	5%	
Support Services	7,412,758	4%	6,656,467	4%	4%	6,204,894	4%	4%	
Total Expenditures	63,707,731	7%	56,526,432	7%	7%	52,723,698	7%	7%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 09/30/2018

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 4,788,788	\$ 2,573,570	\$ -	\$ (6,666)	\$ 610
State Revenues	57,238,791	\$ 144,285			
Federal Revenues	270,936				
Revenue from Other School Distr/Govt	155,351	\$ 69,000			
Associated Student Body Revenue			751,680		
Private Monies			450		
	<u>62,453,866</u>	<u>2,786,854</u>	<u>752,130</u>	<u>(6,666)</u>	<u>610</u>
Expenditures					
Regular Education	36,436,503				
Special Education	11,995,830				
Vocation Education	904,495				
Skills Center Instruction	71,255				
Compensatory Education	4,734,995				
Other Instructional Program	2,090,841				
Community Services	61,054				
Support Services	7,412,758				
Buildings & Equipment & Energy		2,646,906			
Mature Bond & Interest Expenditures				-	
Associated Student Body			43,276		
Private Purpose Expenditures			-		
Total Expenditures	<u>63,707,731</u>	<u>2,646,906</u>	<u>43,276</u>	<u>-</u>	<u>-</u>
Other Financing Sources	1,352	-		-	
Other Financing (Uses)	-	-		-	
Excess of Revenues over Expenditures	<u>\$ (1,252,513)</u>	<u>\$ 139,948</u>	<u>\$ 708,854</u>	<u>\$ (6,666)</u>	<u>\$ 610</u>
Beginning Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
Ending Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,750,745	4,353,775	1,326,266	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,979
Unassigned	2,507,076				
Total Ending Fund Balance	<u>\$ 113,348,481</u>	<u>\$ 46,248,291</u>	<u>\$ 4,353,775</u>	<u>\$ 1,326,266</u>	<u>\$ 2,369,479</u>

**Seattle School District
Combined Statement of Financial Condition
As of 09/30/2018**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 164,739,747	\$80,362,737	\$4,546,774	\$1,324,311	\$2,453,041
Escrow Accounts	109,400	5,070,888			
Warrants Outstanding	(12,789,350)	(4,578,429)	(44,258)	-	(2,700)
Total Cash and Cash Equivalents	152,059,797	80,855,197	4,502,516	1,324,311	2,450,341
Investments					
Receivables					
Tax	108,348,618	90,586,037		(10,660)	
Accounts Receivable	4,242,948	204,693	104,223	1,955	2,143
Due from Other Funds	19,885,697		-	-	
Total Receivable	132,477,263	90,790,730	104,223	(8,705)	2,143
Inventories	1,473,713				
Prepaid items	-				
Total Assets	\$ 286,010,773	\$171,645,927	\$4,606,739	\$1,315,606	\$2,452,484
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 3,920,194	9,374,592	41,832		15,100
Accrued Salaries	33,602,022				
Benefits and other Deductions	26,744,083				
Due to/from other Funds	-	19,606,659	211,132		67,905
Retainage Payable	-	5,745,880			
Deposits	47,375	84,467			
Deferred Tax Revenue	108,348,618	90,586,037		(10,660)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	172,662,292	125,397,635	252,964	(10,660)	83,005
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	4,353,775	1,326,266	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,750,745			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,979
Unassigned	2,507,076				
Total Fund Balance	113,348,481	46,248,291	4,353,775	1,326,266	2,369,479
Total Liabilities and Fund Balance	\$ 286,010,773	\$171,645,927	\$4,606,739	\$1,315,606	\$2,452,484

**Seattle School District
General Fund
Monthly Budget Status Report
As of 09/30/2018**

	2018-2019 Adopted Budget	YTD Actual As of 09/30/2018	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 2,759,235		\$ (175,961,764)	-12%
Local Nontax	26,227,795	\$ 2,029,553		(24,198,242)	-92%
State, General Purpose	500,575,181	\$ 45,065,900		(455,509,281)	-91%
State, Special Purpose	146,272,344	\$ 12,172,891		(134,099,453)	-92%
Federal, General Purpose	47,000	\$ -		(47,000)	-100%
Federal, Special Purpose	50,951,085	\$ 270,936		(50,680,149)	-99%
Revenue from Other School Districts	200,000	\$ -		(200,000)	-100%
Revenue from Other Agencies/Associations	33,810,000	\$ 155,351		(33,654,649)	-100%
Total Revenue	<u>936,804,404</u>	<u>\$ 62,453,866</u>		<u>(874,350,538)</u>	<u>-93%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 1,352		1,352	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 177,056,212</u>			
Expenditures					
Regular Education	468,668,463	\$ 36,436,503		432,231,960	92%
Special Education	157,599,154	\$ 11,995,830		145,603,324	92%
Vocation Education	16,624,975	\$ 904,495		15,720,480	95%
Skill Center Instruction	1,596,000	\$ 71,255		1,524,745	96%
Compensatory Education	71,038,615	\$ 4,734,995		66,303,620	93%
Other Instructional Program	62,590,073	\$ 2,090,841		60,499,232	97%
Community Services	754,644	\$ 61,054		693,590	92%
Support Services	176,576,770	\$ 7,412,758		169,164,012	96%
Total Expenditures	<u>955,448,694</u>	<u>\$ 63,707,731</u>	<u>n/a</u>	<u>891,740,963</u>	<u>93%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 63,707,731</u>	<u>n/a</u>	<u>891,740,963</u>	<u>93%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 2,507,076			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 113,348,481</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ (1,252,513)</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 09/30/2018**

	2018 - 2019 Adopted Budget	YTD Actual 09/30/2018	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,167	2,316,022		191,742,145	99%
Local Nontax	6,328,917	257,547		6,071,370	96%
State, General Purpose	-			-	
State, Special Purpose	20,145,248	144,285		20,000,963	99%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		69,000		(69,000)	
Total Revenue	<u>220,532,332</u>	<u>2,786,854</u>		<u>217,745,477</u>	<u>99%</u>
Other Financing Sources	<u>60,000,000</u>			60,000,000	
Total Resources Available	<u>341,292,614</u>	<u>48,895,197</u>			
Expenditures					
Sites		-			
Buildings	273,976,732	2,463,805	2,888,928	268,623,999	98%
Equipment	29,447,890	16,375	-	29,431,515	100%
Energy	-			-	
Instructional Technology		166,725	171,645	(338,370)	n/a
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>303,424,622</u>	<u>2,646,906</u>	<u>3,060,573</u>	<u>297,717,144</u>	<u>98%</u>
Other Financing Uses	<u>23,385,202</u>	-		23,385,202	100%
Total Resources Used	<u>326,809,824</u>	<u>2,646,906</u>	<u>3,060,573</u>	<u>321,102,346</u>	<u>98%</u>
Ending Fund Balance					
Restricted from State Proceeds	-	-			
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	1,750,745			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 46,248,291</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 139,948</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 09/30/2018**

	2018-2019 Adopted Budget	YTD Actual As of 09/30/2018	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (8,621)		(18,621)	-186%
Local Nontax	16,634	1,955		(14,679)	-88%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>(6,666)</u>		<u>(33,300)</u>	<u>-125%</u>
Transfers In	2,688,325	-		2,688,325	100%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>1,326,266</u>			
Expenditures					
Matured Bond Expenditures	1,865,000			1,865,000	100%
Interest on Bonds	823,325			823,325	100%
Bond Issue costs				-	
Bond Admin Fees	-			-	n/a
Arbitrage Rebate				-	
Underwriters Fees	10,000			10,000	
Total Expenditures	<u>2,698,325</u>	<u>-</u>	<u>-</u>	<u>2,698,325</u>	<u>100%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>-</u>	<u>-</u>	<u>2,708,325</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,326,266			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,326,266</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ (6,666)</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 09/30/2018

	2018-2019 Adopted Budget	YTD Actual 9/30/2018	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	415,635		(2,189,365)	-84%
Athletics	1,374,000	116,377		(1,257,623)	-92%
Classes	813,000	136,919		(676,081)	-83%
Clubs	2,010,000	82,749		(1,927,251)	-96%
Private Monies	30,000	450		(29,550)	-99%
Total Revenue	<u>6,832,000</u>	<u>752,130</u>		<u>(6,079,870)</u>	<u>-89%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>4,397,051</u>			
Expenditures					
General Student Body	2,597,000	5,111		2,591,889	100%
Athletics	1,367,000	8,335		1,358,665	99%
Classes	760,000	4,723		755,277	99%
Clubs	2,025,000	25,107		1,999,893	99%
Private Monies	30,000			30,000	100%
Total Expenditures	<u>6,779,000</u>	<u>43,276</u>	<u>-</u>	<u>6,735,724</u>	<u>99%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>43,276</u>	<u>-</u>	<u>6,735,724</u>	<u>99%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	4,353,775			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 4,353,775</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 708,854</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 09/30/2018**

	<u>9/30/2018</u>	<u>9/30/2017</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 164,739,747	\$ 131,042,118	
Escrow Accounts	109,400	109,400	
Warrants Outstanding	(12,789,350)	(11,291,189)	
Total Cash and Cash Equivalents	<u>152,059,797</u>	<u>119,860,329</u>	
Receivables			
Tax	108,348,618	99,243,958	
Accounts Receivable	4,242,948	6,148,965	
Due from Other Funds	19,885,697	15,119,710	
Total Receivable	<u>132,477,263</u>	<u>120,512,633</u>	
Inventories	1,473,713	1,505,613	
Prepaid items	-	-	
Total Assets	<u><u>\$ 286,010,773</u></u>	<u><u>\$ 241,878,575</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 3,920,194	\$ 1,773,327	
Accrued Salaries	33,602,022	29,362,642	
Benefits and other Deductions	26,744,083	25,389,737	
Retainage Payable	-	520	
Deposits	47,375	36,084	
Deferred Tax Revenue	108,348,618	99,243,958	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>172,662,292</u>	<u>155,806,268</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	1,523,704	3,527,573	
Restricted	10,351,661	7,009,467	
Committed	24,500,000	22,600,000	
Assigned	74,466,040	56,630,212	
Unassigned	2,507,076	(3,694,945)	
Total Fund Balance	<u>113,348,481</u>	<u>86,072,307</u>	
Total Liabilities and Fund Balance	<u><u>\$ 286,010,773</u></u>	<u><u>\$ 241,878,575</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 09/30/2018**

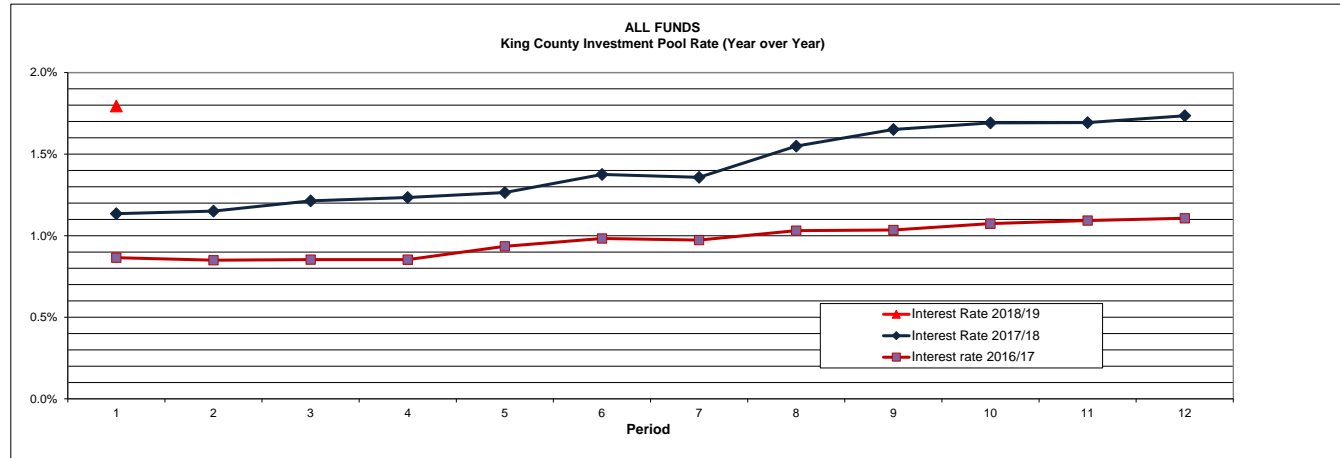
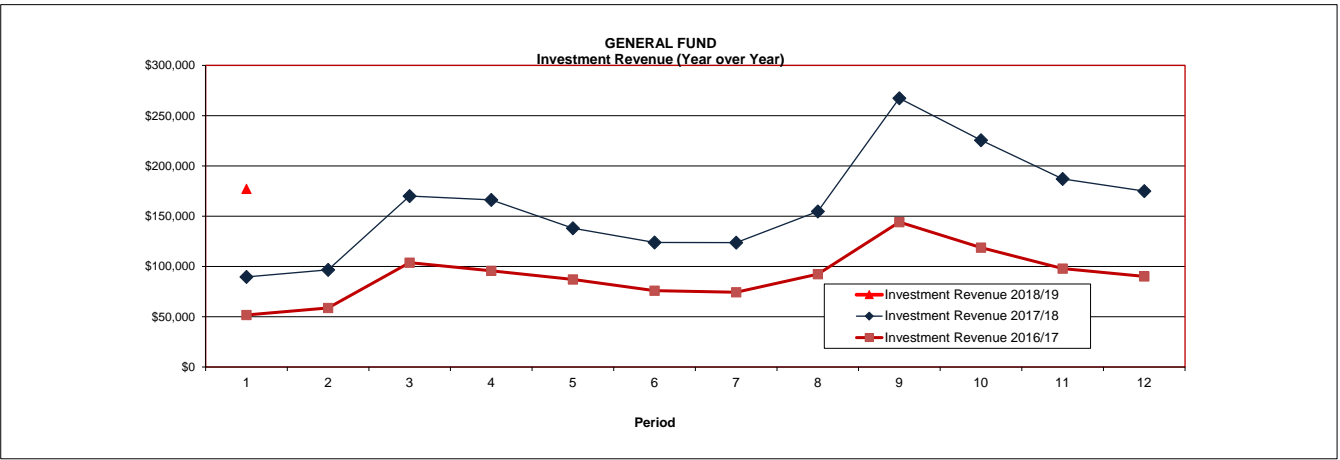
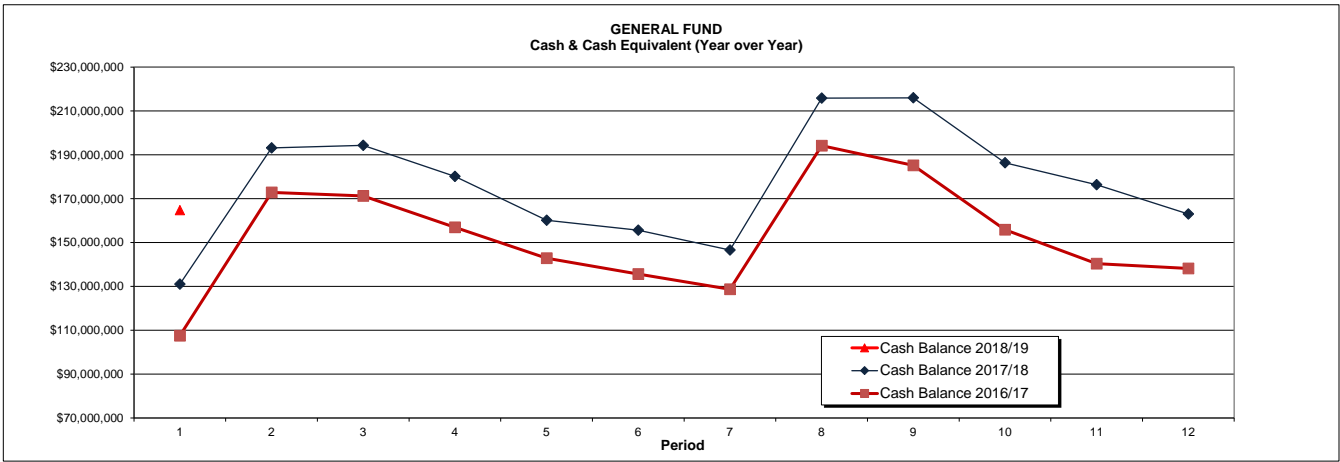
	<u>9/30/2018</u>	<u>09/30/2017</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 80,362,737	\$ 67,916,383	
Escrow Accounts	5,070,888	3,770,712	
Warrants Outstanding	<u>(4,578,429)</u>	<u>(8,841,541)</u>	
Total Cash and Cash Equivalents	<u>80,855,197</u>	<u>62,845,554</u>	
Investments			
Receivables			
Tax	90,586,037	89,463,921	
Accounts Receivable	<u>204,693</u>	<u>116,747</u>	
Total Receivable	<u>90,790,730</u>	<u>89,580,668</u>	
Inventories			
Prepaid items			
Total Assets	<u><u>\$ 171,645,927</u></u>	<u><u>\$ 152,426,222</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 9,374,592	\$ 10,204,334	
Due to/from other Funds	19,606,659	15,061,867	
Retainage Payable	5,745,880	4,131,891	
Deposits	84,467	12,067	
Deferred Tax Revenue	90,586,037	89,463,921	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>125,397,635</u>	<u>118,874,079</u>	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	<u>1,750,745</u>	<u>7,085,928</u>	
Total Fund Balance	<u>46,248,291</u>	<u>33,552,143</u>	
Total Liabilities and Fund Balance	<u><u>\$ 171,645,927</u></u>	<u><u>\$ 152,426,222</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 09/30/2018**

	9/30/2018	9/30/2017	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,324,311	\$ 1,307,910	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,324,311	1,307,910	
Receivables			
Tax	(10,660)	15,952	
Accounts Receivable	1,955	1,206	
Due from Other Fund	-	-	
Total Receivable	(8,705)	17,158	
Total Assets	\$ 1,315,606	\$ 1,325,068	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(10,660)	15,952	
Other Deferred Revenue			
Total Current Liabilities	(10,660)	15,952	
Fund Balance			
Restricted for Debt Service	1,326,266	1,309,116	
Total Fund Balance	1,326,266	1,309,116	
Total Liabilities and Fund Balance	\$ 1,315,606	\$ 1,325,068	

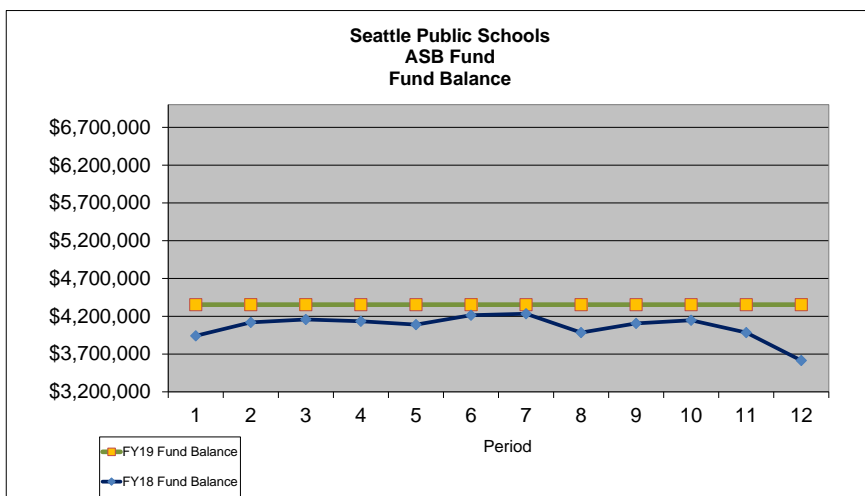
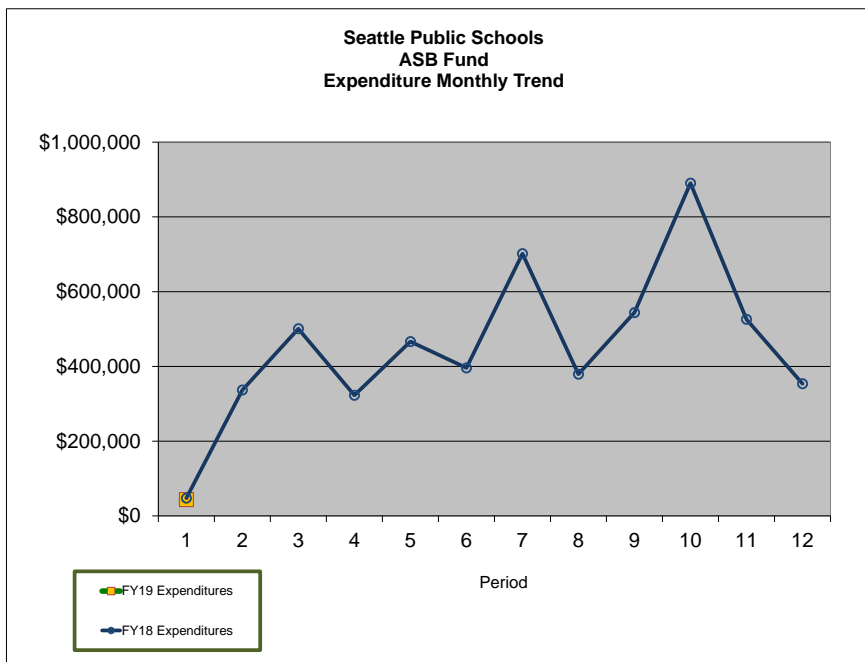
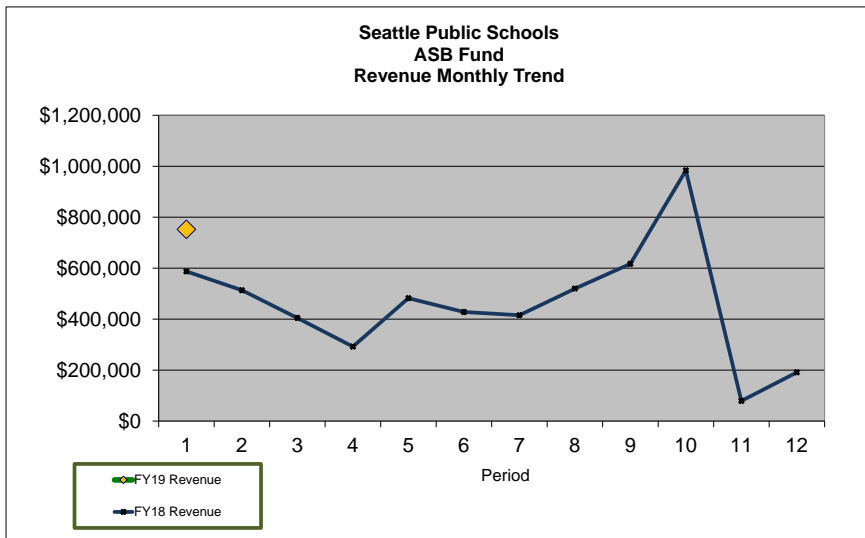
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 09/30/2018**

	9/30/2018	9/30/17
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,546,774	\$ 4,332,123
Escrow Accounts		
Warrants Outstanding	(44,258)	(82,634)
Total Cash and Cash Equivalents	4,502,516	4,249,489
Receivables		
Tax		-
Accounts Receivable	104,223	24,292
Due from Other Funds	-	
Total Receivable	104,223	24,292
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,606,739	\$ 4,273,781
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 41,832	\$ 75,667
Accrued Salaries		
Deferred Revenue		
Due to other Funds	211,132	62,919
Other Deferred Revenue		
Total Current Liabilities	252,964	138,586
Fund Balance		
Restricted for Fund Purposes	4,353,775	4,135,195
Total Fund Balance	4,353,775	4,135,195
Total Liabilities and Fund Balance	\$ 4,606,739	\$ 4,273,781



Seattle School District
 Capital Projects Fund
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 By Capital Project (with comparative amounts)
 As of 09/30/2018

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	-	-	-	-	-	116,193	\$ 144,285	\$ -	\$ 260,478	\$ 6,572,904
Local	\$ -	\$ 128,910	\$ 128,910	237	181	-	8,532	\$ 1,360,606	\$ 945,777	\$ 2,444,243	\$ 2,974,366
Interest		51,388	51,388	(243)	3,674	4,794	-	\$ 16,010	\$ (62,490)	\$ 13,133	\$ 64,433
Other	-	69,000	69,000							\$ 69,000	-
Total Revenues	\$ -	\$ 249,298	\$ 249,298	\$ (6)	\$ 3,855	\$ 4,794	\$ 124,725	\$ 1,520,900	\$ 883,287	\$ 2,786,854	\$ 9,611,704
Expenditures											
Capital Outlay	-	-	-	-	-	-	204,693	\$ 711,296	\$ 1,730,916	\$ 2,646,906	\$ 3,114,254
Special Assessments											
Other											
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204,693	\$ 711,296	\$ 1,730,916	\$ 2,646,906	\$ 3,114,254
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund										\$ -	
Sale of Bonds										\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 249,298	\$ 249,298	\$ (6)	\$ 3,855	\$ 4,794	\$ (79,968)	\$ 809,604	\$ (847,629)	\$ 139,948	\$ 6,497,450
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 46,108,343	\$ 27,054,692
Adjustment to prior year Ending Fund Balance											
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	\$ 4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 26,078,140	\$ 8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	\$ 14,179,433
Assigned to Fund Purposes	2,829,680	(969,590)	1,860,090	(5)	3,855	4,794	(79,968)	\$ 809,604	\$ (847,628)	\$ 1,750,747	\$ 7,085,928
Fund Balance, September 30, 2018	\$ 2,829,680	\$ 15,740,844	\$ 18,570,524	\$ (86,533)	\$ 1,313,614	\$ 1,713,766	\$ 41,346,434	\$ 6,517,684	\$ (23,127,203)	\$ 46,248,291	\$ 33,552,143



Seattle School District
Community Schools Report

Life-To-Date As of September 30, 2018

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 09/30/2018

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2017 - October 31, 2018
As of 09/30/2018

	11/1-10/31 Awarded Budget	Funds Expended 9/30/2018	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,742,139	2,293,397	448,742	16%
Hourly, Substitute, Child Care	204,779	296,871	(92,092)	-45%
FTE Benefits	1,240,147	1,076,773	163,374	13%
Hourly Etc. Benefits	-	37,506	(37,506)	-100%
Total Salaries and Benefits	4,187,065	3,704,547	482,518	12%
Operational Expenditures				
Supplies	49,441	65,902	(16,461)	-33%
Nutrition Services - Child Meals	70,000	63,208	6,792	10%
Registrations/Memberships	14,000	18,585	(4,585)	-33%
Contractual Services	87,676	33,257	54,419	62%
Travel	8,000	8,102	(102)	-1%
Grant Indirect Charges	353,295	311,488	41,807	12%
Total Operational Expenditures	582,412	500,542	81,870	14%
 Total Salary and Operational Expenditures	4,769,477	4,205,089	564,388	12%