

Seattle School District No. 1
Monthly Financial Report
November 2018

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Seattle School District #1
Financial Statements
November 2018

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	58,833,054	68,161,642	789,625	(5,083)	11,715
Total Fund Balance	\$173,434,048	\$114,269,985	\$4,434,546	\$1,327,849	\$2,380,584

General Fund

For November 2018, the ending fund balance is \$173.4M. This compares to \$127.9M for November 2017. November enrollment of 52,242 is less than adopted budget for 2018-2019 by 822 FTE. Revenues are \$275.6M YTD, compared to \$223.2M last year (see Pg. 4). State revenues of \$151.9M are up approximately \$36.9M over the previous year, reflecting increased state funding. Expenditures of \$216.7M are up \$27.4M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$114.3M compared to \$96.7M in the prior year. Fund balance is comprised primarily of BEX IV \$51.5M, BTA III \$39.6M, BEX III \$1.7M, and Other Programs \$18.8M. Revenues are \$91.5M, consisting primarily of property taxes earnings from the BEX IV levy \$52.9M, and BTA IV levy \$36.1M. Expenditures of \$23.3M are comprised principally of BEX IV \$7.8M and BTA IV \$13.7M (see Pg. 10).

Debt Service Fund

At November 2018, the fund balance is \$1.3M. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at November 2018 is \$4.4 compared to \$4.2M as of November 2017 (see Pg. 11). YTD Revenue is \$1.8M, and Expenditures are \$963K.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at November 2018 is \$2.4M compared to \$2.3M as of November 2017.

Investments

The King County Pool net earned interest rate was 2.05% in November, compared to 1.21% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

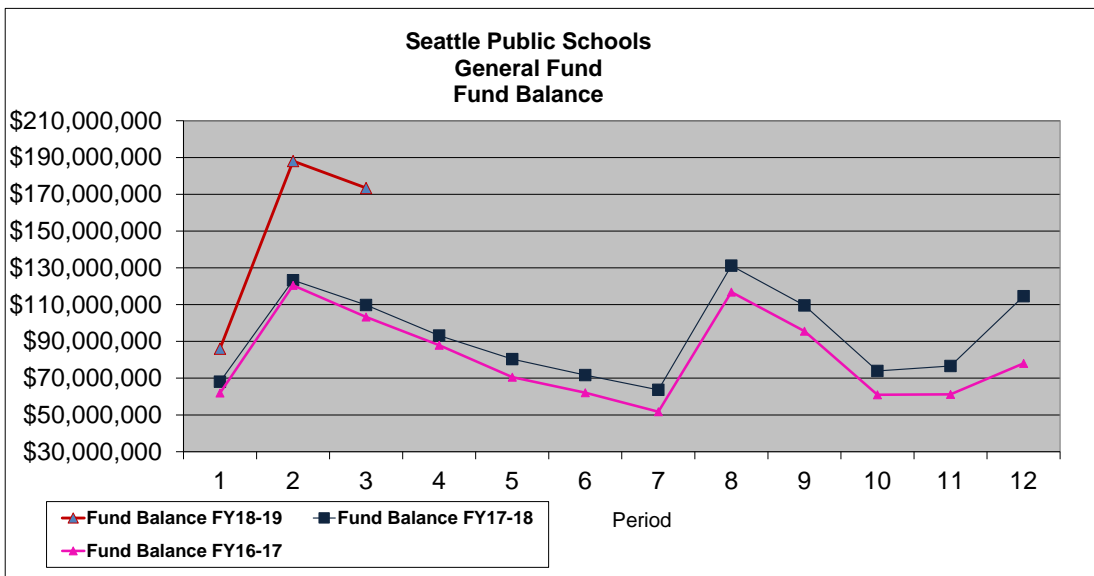
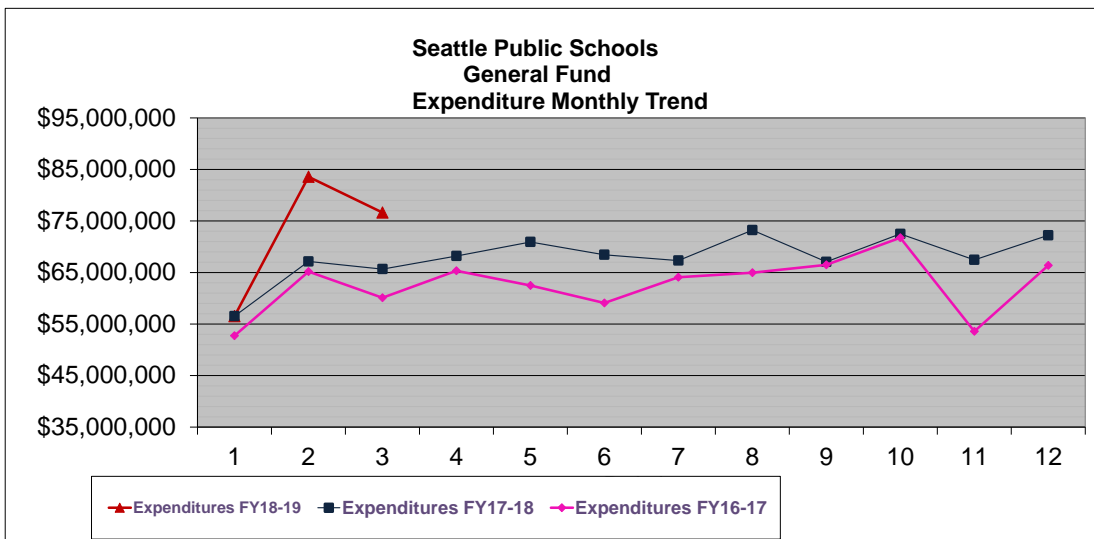
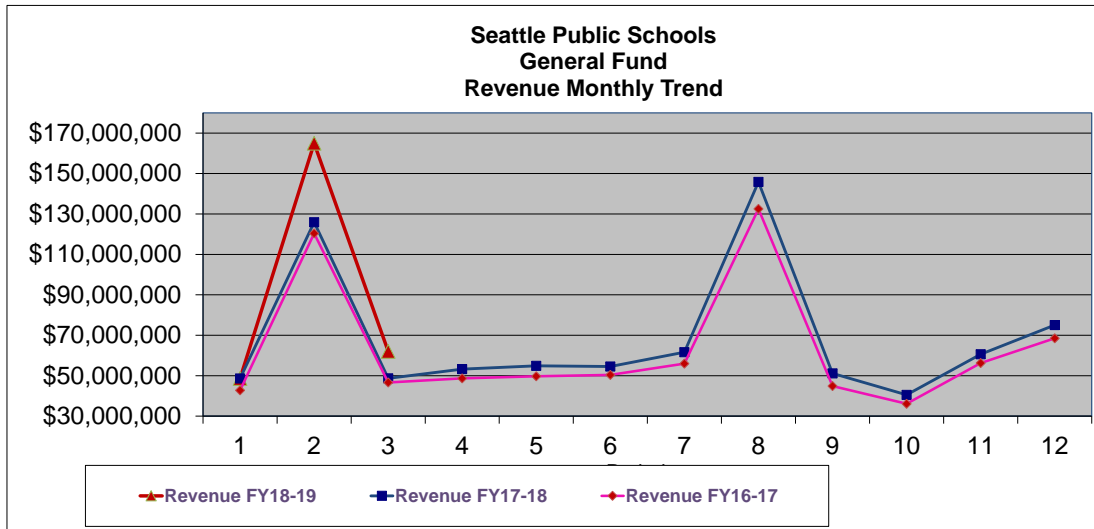
Seattle School District
Average Annual Enrollment by Grade
As of 11/30/2018

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Nov 2018	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,622	(69)
First	4,887	4,870	4,782	4,628	4,700	4,543	(157)
Second	4,896	4,741	4,794	4,637	4,556	4,507	(49)
Third	4,475	4,754	4,655	4,691	4,560	4,510	(50)
Fourth	4,248	4,382	4,666	4,577	4,633	4,601	(32)
Fifth	4,041	4,172	4,308	4,524	4,492	4,424	(68)
Sixth	3,739	3,713	3,875	3,874	4,111	4,085	(26)
Seventh	3,466	3,703	3,668	3,803	3,833	3,791	(42)
Eighth	3,448	3,392	3,714	3,611	3,781	3,747	(34)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,831	(526)
Ninth	3,558	3,416	3,479	3,675	3,617	3,581	(36)
Tenth	3,505	3,508	3,444	3,526	3,715	3,656	(59)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,092	(96)
Twelfth	2,965	3,126	3,166	3,232	3,187	3,081	(106)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,411	(296)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,242	(822)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	7,910	64
- Funded	7,222	7,284	7,517	7,867	7,846	7,910	64
Bilingual	6,106	6,308	6,577	6,524	6,400	6,327	(74)
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,537	(203)
Skill Center	98	102	67	80	153	70	(83)
Running Start	487	559	698	891	1,029	1,093	64
Open Doors	35	51	77	103	96	74	(22)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 11/30/2018**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD As of 11/30/2018	% of Total FY 2019 Budget	Actual YTD As of 11/30/2017	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	Actual YTD As of 11/30/2016	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	
Revenue									
Local Tax	\$ 106,320,253	59%	\$ 91,939,970	42%	42%	\$ 88,433,324	45%	44%	
Local Nontax	6,462,510	25%	6,131,864	32%	21%	5,618,677	23%	21%	
State, General Purpose	117,674,887	24%	89,608,443	24%	24%	81,485,361	24%	23%	
State, Special Purpose	34,197,305	23%	25,321,795	22%	21%	21,633,181	22%	21%	
Federal, General Purpose	22	0%	15,745	34%	40%	2,359	5%	8%	
Federal, Special Purpose	6,580,601	13%	6,218,383	12%	14%	8,966,926	17%	17%	
Revenue from Other School Districts	-	0%	-	0%	0%	17,516	8%	3%	
Revenue from Other Agencies/Associations	4,322,999	13%	3,986,281	16%	14%	3,580,473	23%	17%	
Total Revenue	275,558,577	29%	223,222,481	28%	27%	209,737,817	28%	28%	
Expenditures									
Regular Education	109,928,400	23%	98,733,065	23%	26%	91,844,345	24%	25%	
Special Education	40,878,195	26%	34,496,119	24%	24%	30,772,208	24%	24%	
Vocation Education	2,916,813	18%	2,468,641	19%	21%	2,259,317	21%	23%	
Skill Center	219,816	14%	185,272	14%	17%	233,898	24%	19%	
Compensatory Education	14,978,014	21%	13,564,607	20%	21%	13,777,604	22%	22%	
Other Instructional Program	8,095,186	13%	8,203,088	18%	21%	6,378,661	14%	20%	
Community Services	239,173	32%	245,586	33%	14%	246,504	39%	15%	
Support Services	39,473,770	22%	31,433,339	19%	19%	32,513,861	21%	21%	
Total Expenditures	216,729,367	23%	189,329,717	22%	23%	178,026,398	23%	24%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 11/30/2018

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 112,782,763	\$ 89,867,790	\$ -	\$ (4,783)	\$ 27,965
State Revenues	151,872,192	\$ 1,532,577			
Federal Revenues	6,580,623				
Revenue from Other School Distr/Govt	4,322,999	\$ 69,000			
Associated Student Body Revenue			1,741,775		
Private Monies			11,240		
	<u>275,558,577</u>	<u>91,469,366</u>	<u>1,753,015</u>	<u>(4,783)</u>	<u>27,965</u>
Expenditures					
Regular Education	109,928,400				
Special Education	40,878,195				
Vocation Education	2,916,813				
Skills Center Instruction	219,816				
Compensatory Education	14,978,014				
Other Instructional Program	8,095,186				
Community Services	239,173				
Support Services	39,473,770				
Buildings, Equipment & Energy		23,307,724			
Matured Bond & Interest Expenditures				300	
Associated Student Body			962,300		
Private Purpose Expenditures			1,090		16,250
Total Expenditures	<u>216,729,367</u>	<u>23,307,724</u>	<u>963,390</u>	<u>300</u>	<u>16,250</u>
Other Financing Sources	3,844	-		-	
Other Financing (Uses)	-	-		-	
Excess of Revenues over Expenditures	<u>\$ 58,833,054</u>	<u>\$ 68,161,642</u>	<u>\$ 789,625</u>	<u>\$ (5,083)</u>	<u>\$ 11,715</u>
Beginning Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
Ending Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	69,772,439	4,434,546	1,327,849	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,006,084
Unassigned	62,592,643				
Total Ending Fund Balance	<u>\$ 173,434,048</u>	<u>\$ 114,269,985</u>	<u>\$ 4,434,546</u>	<u>\$ 1,327,849</u>	<u>\$ 2,380,584</u>

Seattle School District
Combined Statement of Financial Condition
As of 11/30/2018

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<u>Assets</u>					
Cash					
Cash and Cash Equivalents	\$ 246,619,148	\$120,378,052	\$4,787,606	\$1,325,627	\$2,388,469
Escrow Accounts	159,400	5,259,460			
Warrants Outstanding	(16,076,449)	(2,967,673)	(162,679)	-	(6,950)
Total Cash and Cash Equivalents	<u>230,702,099</u>	<u>122,669,839</u>	<u>4,624,927</u>	<u>1,325,627</u>	<u>2,381,519</u>
Investments					
<u>Receivables</u>					
Tax	4,380,968	3,599,234		(8,004)	
Accounts Receivable	5,769,728	188,319	58,424	2,222	2,143
Due from Other Funds	2,026,585		-	-	
Total Receivable	<u>12,177,281</u>	<u>3,787,553</u>	<u>58,424</u>	<u>(5,782)</u>	<u>2,143</u>
Inventories	1,173,408				
Prepaid items	-				
Total Assets	<u>\$ 244,052,788</u>	<u>\$126,457,392</u>	<u>\$4,683,351</u>	<u>\$1,319,845</u>	<u>\$2,383,662</u>
<u>Liabilities and Fund Balance</u>					
Current Liabilities					
Accounts Payable	\$ 1,673,324	681,884	67,644		
Accrued Salaries	36,381,053				
Benefits and other Deductions	28,148,316				
Due to/from other Funds	-	1,842,346	181,161		3,078
Retainage Payable	-	5,979,477			
Deposits	35,079	84,467			
Deferred Tax Revenue	4,380,968	3,599,234		(8,004)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	<u>70,618,740</u>	<u>12,187,407</u>	<u>248,805</u>	<u>(8,004)</u>	<u>3,078</u>
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	4,434,546	1,327,849	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	69,772,439			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,006,084
Unassigned	62,592,643				
Total Fund Balance	<u>173,434,048</u>	<u>114,269,985</u>	<u>4,434,546</u>	<u>1,327,849</u>	<u>2,380,584</u>
Total Liabilities and Fund Balance	<u>\$ 244,052,788</u>	<u>\$126,457,392</u>	<u>\$4,683,351</u>	<u>\$1,319,845</u>	<u>\$2,383,662</u>

**Seattle School District
General Fund
Monthly Budget Status Report
As of 11/30/2018**

	2018-2019 Adopted Budget	YTD Actual As of 11/30/2018	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 106,320,253		\$ (72,400,746)	-12%
Local Nontax	26,227,795	\$ 6,462,510		(19,765,285)	-75%
State, General Purpose	500,575,181	\$ 117,674,887		(382,900,294)	-76%
State, Special Purpose	146,272,344	\$ 34,197,305		(112,075,039)	-77%
Federal, General Purpose	47,000	\$ 22		(46,978)	-100%
Federal, Special Purpose	50,951,085	\$ 6,580,601		(44,370,484)	-87%
Revenue from Other School Districts	200,000	\$ -		(200,000)	-100%
Revenue from Other Agencies/Associations	33,810,000	\$ 4,322,999		(29,487,001)	-87%
Total Revenue	<u>936,804,404</u>	<u>\$ 275,558,577</u>		<u>(661,245,827)</u>	<u>-71%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 3,844		3,844	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 390,163,415</u>			
Expenditures					
Regular Education	468,668,463	\$ 109,928,400		358,740,063	77%
Special Education	157,599,154	\$ 40,878,195		116,720,959	74%
Vocation Education	16,624,975	\$ 2,916,813		13,708,162	82%
Skill Center Instruction	1,596,000	\$ 219,816		1,376,184	86%
Compensatory Education	71,038,615	\$ 14,978,014		56,060,601	79%
Other Instructional Program	62,590,073	\$ 8,095,186		54,494,887	87%
Community Services	754,644	\$ 239,173		515,471	68%
Support Services	176,576,770	\$ 39,473,770		137,103,000	78%
Total Expenditures	<u>955,448,694</u>	<u>\$ 216,729,367</u>	<u>n/a</u>	<u>738,719,327</u>	<u>77%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 216,729,367</u>	<u>n/a</u>	<u>738,719,327</u>	<u>77%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 62,592,643			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 173,434,048</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ 58,833,054</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 11/30/2018**

	2018 - 2019 Adopted Budget	YTD Actual 11/30/2018	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,166	88,879,206		105,178,960	54%
Local Nontax	6,328,917	988,584		5,340,333	84%
State, General Purpose	-	-		-	
State, Special Purpose	20,145,248	1,532,577		18,612,671	92%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	69,000		(69,000)	
Total Revenue	<u>220,532,331</u>	<u>91,469,366</u>		<u>129,062,964</u>	<u>59%</u>
Other Financing Sources	<u>60,000,000</u>	<u>-</u>		60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>137,577,709</u>			
Expenditures					
Sites	-	-			
Buildings	273,976,732	22,721,676	5,459,196	245,795,861	90%
Equipment	29,447,890	236,644	24,337	29,186,910	99%
Energy	-	-	-		
Instructional Technology	-	349,404	305,232	(654,637)	n/a
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>303,424,622</u>	<u>23,307,724</u>	<u>5,788,764</u>	<u>274,328,134</u>	<u>90%</u>
Other Financing Uses	<u>23,385,202</u>	<u>-</u>		23,385,202	100%
Total Resources Used	<u>326,809,824</u>	<u>23,307,724</u>	<u>5,788,764</u>	<u>297,713,336</u>	<u>91%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	69,772,439			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 114,269,985</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 68,161,642</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 11/30/2018**

	2018-2019 Adopted Budget	YTD Actual As of 11/30/2018	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (11,096)		(21,096)	-211%
Local Nontax	16,634	6,313		(10,321)	-62%
State, General Purpose	-	-		-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	-		-	
Total Revenue	<u>26,634</u>	<u>(4,783)</u>		<u>(31,417)</u>	<u>-118%</u>
Transfers In	2,688,325			2,688,325	100%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>1,328,149</u>			
Expenditures					
Matured Bond Expenditures	1,865,000	-		1,865,000	100%
Interest on Bonds	823,325	-		823,325	100%
Bond Issue costs	-	-		-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000	-		10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>300</u>	<u>-</u>	<u>2,698,025</u>	<u>100%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>300</u>	<u>-</u>	<u>2,708,025</u>	<u>100%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,327,849			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,327,849</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ (5,083)</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 11/30/2018

	2018-2019 Adopted Budget	YTD Actual 11/30/2018	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	861,740		(1,743,260)	-67%
Athletics	1,374,000	299,138		(1,074,862)	-78%
Classes	813,000	259,327		(553,673)	-68%
Clubs	2,010,000	321,570		(1,688,430)	-84%
Private Monies	30,000	11,240		(18,760)	-63%
Total Revenue	<u>6,832,000</u>	<u>1,753,015</u>		<u>(5,078,985)</u>	<u>-74%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>5,397,936</u>			
Expenditures					
General Student Body	2,597,000	387,889		2,209,111	85%
Athletics	1,367,000	280,476		1,086,524	79%
Classes	760,000	144,654		615,346	81%
Clubs	2,025,000	149,281		1,875,719	93%
Private Monies	30,000	1,090		28,910	96%
Total Expenditures	<u>6,779,000</u>	<u>963,390</u>	<u>-</u>	<u>5,815,610</u>	<u>86%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>963,390</u>	<u>-</u>	<u>5,815,610</u>	<u>86%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	4,434,546			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 4,434,546</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 789,625</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 11/30/2018**

	<u>11/30/2018</u>	<u>11/30/2017</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 246,619,148	\$ 194,303,768	
Escrow Accounts	159,400	109,400	
Warrants Outstanding	(16,076,449)	(11,851,793)	
Total Cash and Cash Equivalents	<u>230,702,099</u>	<u>182,561,375</u>	
Receivables			
Tax	4,380,968	3,985,795	
Accounts Receivable	5,769,728	4,107,128	
Due from Other Funds	2,026,585	2,682,723	
Total Receivable	<u>12,177,281</u>	<u>10,775,646</u>	
Inventories	1,173,408	1,334,329	
Prepaid items	-	-	
Total Assets	<u><u>\$ 244,052,788</u></u>	<u><u>\$ 194,671,350</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,673,324	\$ 4,604,490	
Accrued Salaries	36,381,053	32,872,500	
Benefits and other Deductions	28,148,316	25,270,511	
Retainage Payable	-	520	
Deposits	35,079	29,163	
Deferred Tax Revenue	4,380,968	3,985,795	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>70,618,740</u>	<u>66,762,979</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	62,592,643	38,141,119	
Total Fund Balance	<u>173,434,048</u>	<u>127,908,371</u>	
Total Liabilities and Fund Balance	<u><u>\$ 244,052,788</u></u>	<u><u>\$ 194,671,350</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 11/30/2018**

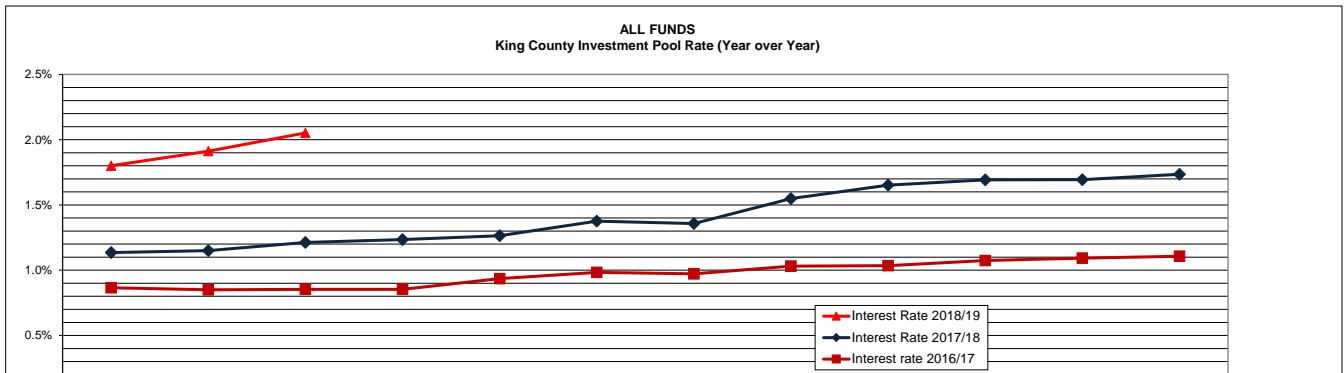
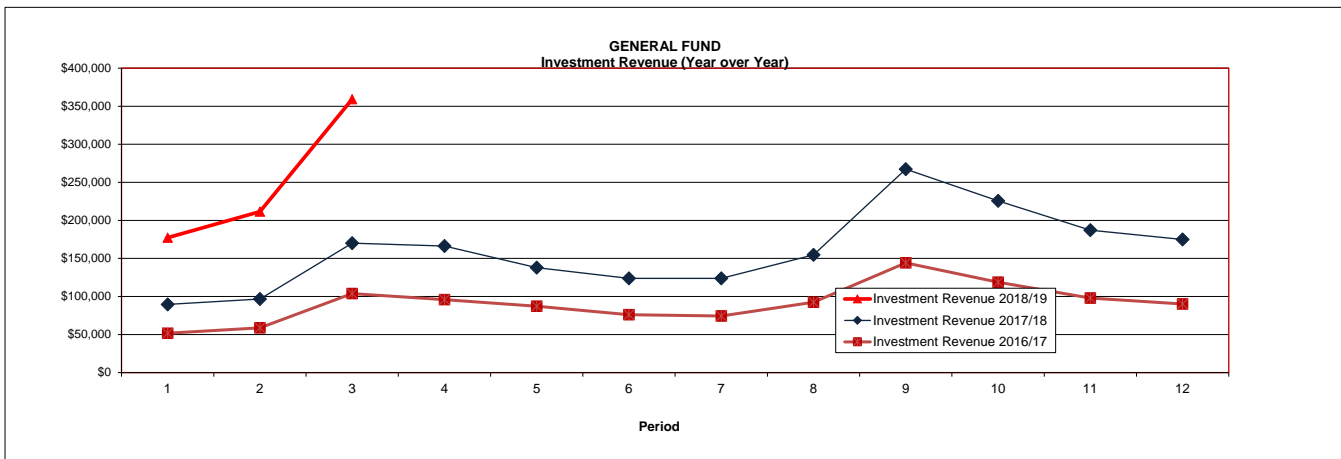
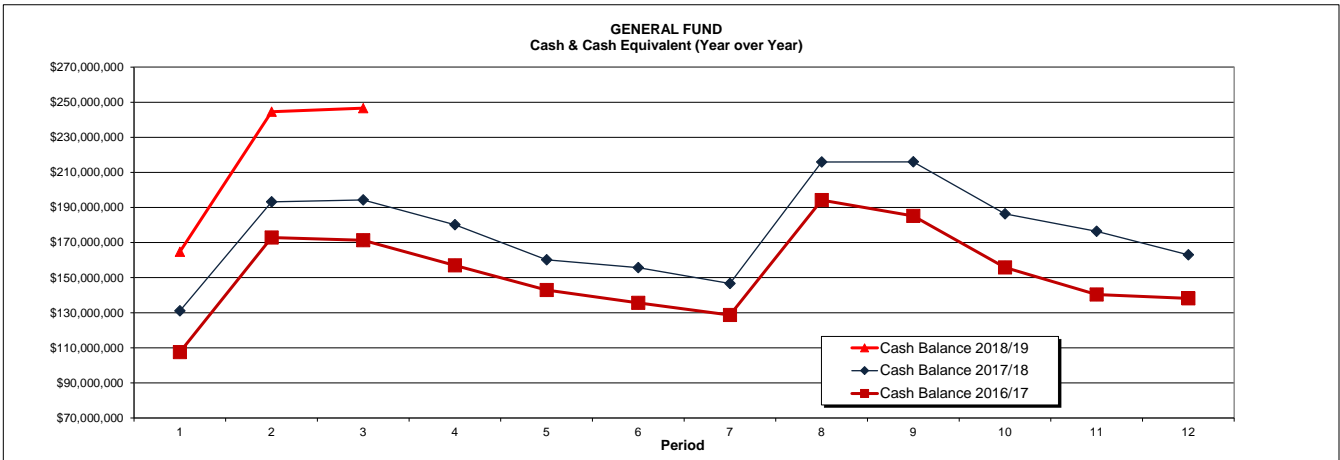
	<u>11/30/2018</u>	<u>11/30/2017</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 120,378,052	\$ 110,690,666	
Escrow Accounts	5,259,460	3,948,378	
Warrants Outstanding	<u>(2,967,673)</u>	<u>(9,561,814)</u>	
Total Cash and Cash Equivalents	<u>122,669,839</u>	<u>105,077,229</u>	
Investments			
Receivables			
Tax	3,599,234	3,683,008	
Accounts Receivable	<u>188,319</u>	<u>129,121</u>	
Total Receivable	<u>3,787,553</u>	<u>3,812,129</u>	
Total Assets	<u><u>\$ 126,457,392</u></u>	<u><u>\$ 108,889,358</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 681,884	\$ 1,597,096	
Due to/from other Funds	1,842,346	2,460,645	
Retainage Payable	5,979,477	4,365,746	
Deposits	84,467	12,067	
Deferred Tax Revenue	3,599,234	3,683,008	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>12,187,407</u>	<u>12,118,562</u>	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	<u>69,772,439</u>	<u>70,304,581</u>	
Total Fund Balance	<u>114,269,985</u>	<u>96,770,797</u>	
Total Liabilities and Fund Balance	<u><u>\$ 126,457,392</u></u>	<u><u>\$ 108,889,358</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 11/30/2018**

	11/30/2018	11/30/2017	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,325,627	\$ 1,318,435	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,325,627	1,318,435	
Receivables			
Tax	(8,004)	4,276	
Accounts Receivable	2,222	1,302	
Due from Other Fund	-	-	
Total Receivable	(5,782)	5,578	
Total Assets	\$ 1,319,845	\$ 1,324,013	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(8,004)	4,276	
Total Current Liabilities	(8,004)	4,276	
Fund Balance			
Restricted for Debt Service	1,327,849	1,319,737	
Total Fund Balance	1,327,849	1,319,737	
Total Liabilities and Fund Balance	\$ 1,319,845	\$ 1,324,013	

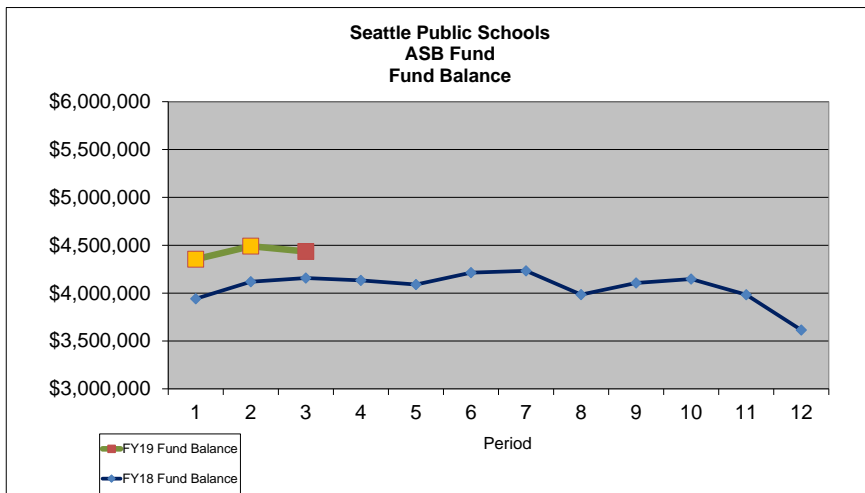
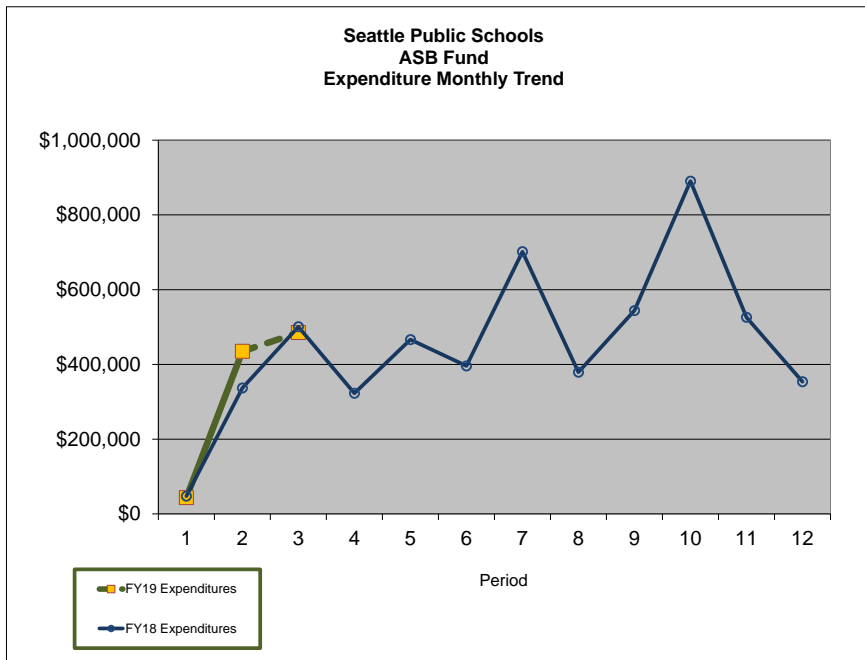
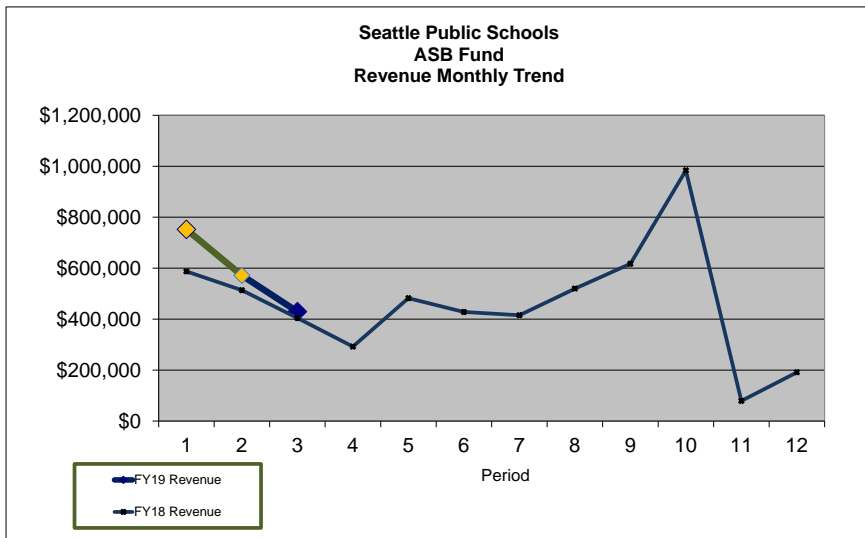
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 11/30/2018**

	11/30/2018	11/30/2017
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,787,606	\$ 4,609,189
Escrow Accounts		
Warrants Outstanding	(162,679)	(112,911)
Total Cash and Cash Equivalents	4,624,927	4,496,278
Receivables		
Tax		-
Accounts Receivable	58,424	(16,429)
Due from Other Funds	-	
Total Receivable	58,424	(16,429)
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,683,351	\$ 4,479,849
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 67,644	\$ 47,772
Accrued Salaries		
Deferred Revenue		
Due to other Funds	181,161	216,531
Other Deferred Revenue		
Total Current Liabilities	248,805	264,303
Fund Balance		
Restricted for Fund Purposes	4,434,546	4,215,546
Total Fund Balance	4,434,546	4,215,546
Total Liabilities and Fund Balance	\$ 4,683,351	\$ 4,479,849



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 11/30/2018**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	-	-	-	-	-	-	\$ 626,425	\$ 906,152	\$ 1,532,577	\$ 9,436,594
Local	\$	443,090	443,090	237	234	-	29,472	\$ 52,862,255	\$ 36,094,776	\$ 89,430,064	88,932,354
Interest		136,734	136,734	74	9,705	12,652	304,166	\$ 104,871	\$ (130,477)	\$ 437,725	(55,182)
Other		69,000	69,000							\$ 69,000	-
Total Revenues	\$ -	\$ 648,824	\$ 648,824	\$ 311	\$ 9,939	\$ 12,652	\$ 333,638	\$ 53,593,551	\$ 36,870,452	\$ 91,469,366	\$ 98,313,766
Expenditures											
Capital Outlay	-	145,351	145,351	(490,450)	-	15,326	2,129,535	\$ 7,804,792	\$ 13,703,170	\$ 23,307,724	28,597,662
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 145,351	\$ 145,351	\$ (490,450)	\$ -	\$ 15,326	\$ 2,129,535	\$ 7,804,792	\$ 13,703,170	\$ 23,307,724	\$ 28,597,662
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund										\$ -	
Sale of Bonds										\$ -	
Total Other Financing Sources/(Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 503,473	\$ 503,473	\$ 490,761	\$ 9,939	\$ (2,674)	\$ (1,795,897)	\$ 45,788,759	\$ 23,167,282	\$ 68,161,642	\$ 69,716,104
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 46,108,337	27,054,692
Adjustment to prior year Ending Fund Balance										\$ -	\$ -
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 26,078,140	8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	14,179,433
Assigned to Fund Purposes	2,829,680	(715,415)	2,114,265	490,762	9,938	(2,675)	(1,795,897)	\$ 45,788,759	\$ 23,167,282	\$ 69,772,438	70,304,577
Fund Balance, November 30, 2018	\$ 2,829,680	\$ 15,995,019	\$ 18,824,699	\$ 404,234	\$ 1,319,697	\$ 1,706,297	\$ 39,630,505	\$ 51,496,839	\$ 887,707	\$ 114,269,985	\$ 96,770,797



Seattle School District
Community Schools Report

Life-To-Date As of November 30, 2018

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 11/30/2018

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 11/30/2018

	11/1-10/31 Awarded Budget	Funds Expended 11/30/2018	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	1,843,673	209,592	1,634,081	89%
Hourly, Substitute, Child Care		14,240	(14,240)	n/a
FTE Benefits		98,569	(98,569)	n/a
Hourly Etc. Benefits	-	2,417	(2,417)	-100%
Total Salaries and Benefits	<u>1,843,673</u>	<u>324,818</u>	<u>1,518,855</u>	<u>82%</u>
Operational Expenditures				
Supplies	76,774	36	76,738	100%
Nutrition Services - Child Meals	70,000		70,000	100%
Registrations/Memberships	14,000		14,000	100%
Contractual Services	125,827	90	125,737	100%
Travel	8,400	71	8,329	99%
Grant Indirect Charges	203,173	30,876	172,297	85%
Total Operational Expenditures	<u>498,174</u>	<u>31,073</u>	<u>467,101</u>	<u>94%</u>
Total Salary and Operational Expenditures	<u>2,341,847</u>	<u>355,891</u>	<u>1,985,956</u>	<u>85%</u>