

**Seattle School District No. 1**  
**Monthly Financial Report**  
**August 2018**

**Table of Contents**

Financial Highlights	1
Enrollment Data	2
General Fund – Rev & Exp Trending Graph	3
General Fund – Revenue & Expenditure YTD YtoY Comparison	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	5
Combined Statement of Financial Condition	6
Budget Status Reports	7
General Fund	7a
Capital Projects Fund	7b
Debt Service Fund	7c
Associated Student Body Fund	7d
Statement of Financial Condition (Comparative)	8
General Fund	8a
Capital Projects Fund	8b
Debt Service Fund	8c
Associated Student Body Fund	8d
General Fund – Cash Balance & Investment Earnings Trending	9
Capital Fund – Analysis by Program	10
ASB Revenue and Fund Balance Trending Graph	11
Community Schools Fund Report	12
Long Term Debt	13
Head Start Program Budget to Actual Expenditures	14

**Seattle School District #1**  
**Financial Statements**  
**August 2018**

<b>Fund Balances</b>	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$94,000,760	\$27,054,693	\$3,595,430	\$1,308,647	\$2,236,617
Change YTD	20,600,234	19,053,650	49,491	24,285	132,252
<b>Total Fund Balance</b>	<b>\$114,600,994</b>	<b>\$46,106,343</b>	<b>\$3,644,921</b>	<b>\$1,332,932</b>	<b>\$2,368,869</b>

**General Fund**

For August 2018, the ending fund balance is \$114.6M. This compares to \$94.0M for August 2017. July enrollment of 52,495 is less than adopted budget for 2017-2018 by 731 FTE. Revenues are \$820.5M YTD, compared to \$752.2M last year (see Pg. 4). State revenues of \$501.5M are up approximately \$48.1M over the previous year, reflecting increased state funding. Expenditures of \$816.7M are up \$64.5M over the previous year due primarily to increased staff expenses, as well as transportation expenditures (see Pg. 4).

**Capital Projects Fund**

The Capital Projects Fund balance is \$46.1M compared to \$27.1M in the prior year. Fund balance is comprised primarily of BEX IV \$5.7M, BTA III \$41.4M, BTA IV \$(22.3)M, and Other Programs \$18.3M. Revenues are \$216.4M, consisting primarily of property taxes earnings from the BEX IV levy \$115.4M, and BTA IV levy \$78.5M, as well as state match on BEX IV \$10.4M and BTA IV \$8.2M. Expenditures of \$178.3M are comprised principally of BEX IV \$60.9M and BTA IV \$103.5M (see Pg. 10).

**Debt Service Fund**

At August 2018, the fund balance is \$1.3M. Debt payments of \$2.6 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

**Associated Student Body**

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at August 2018 is \$3.64M compared to \$3.595M as of August 2017 (see Pg. 11). YTD Revenue is \$5.51M, and Expenditures are \$5.46M.

**Private/Trust**

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at August 2018 is \$2.4M compared to \$2.3M as of August 2017. YTD Revenue is \$274.5K.

**Investments**

The King County Pool net earned interest rate was 1.74% in August, compared to 1.11% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

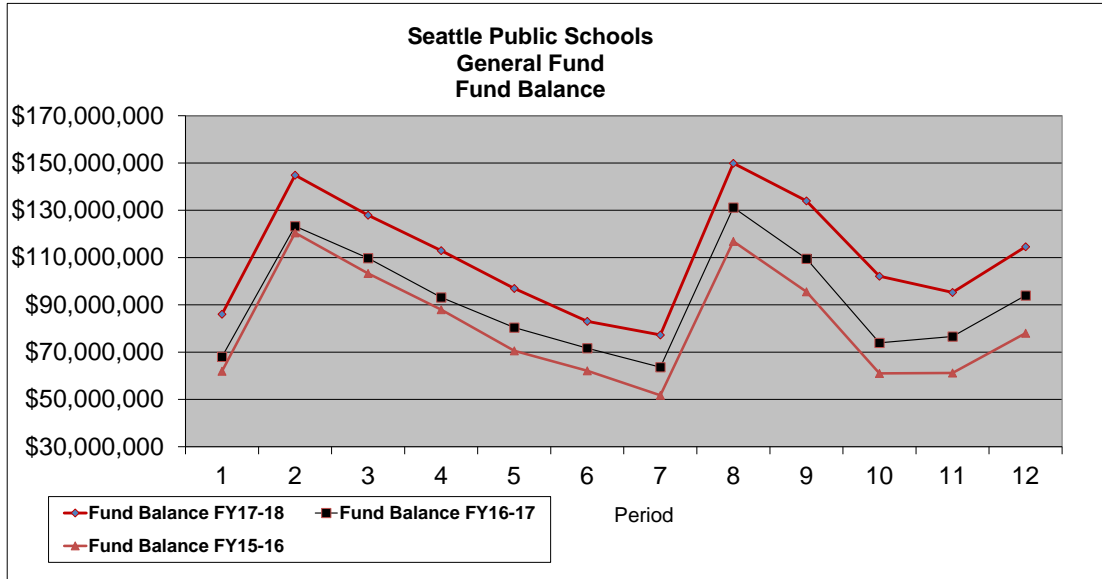
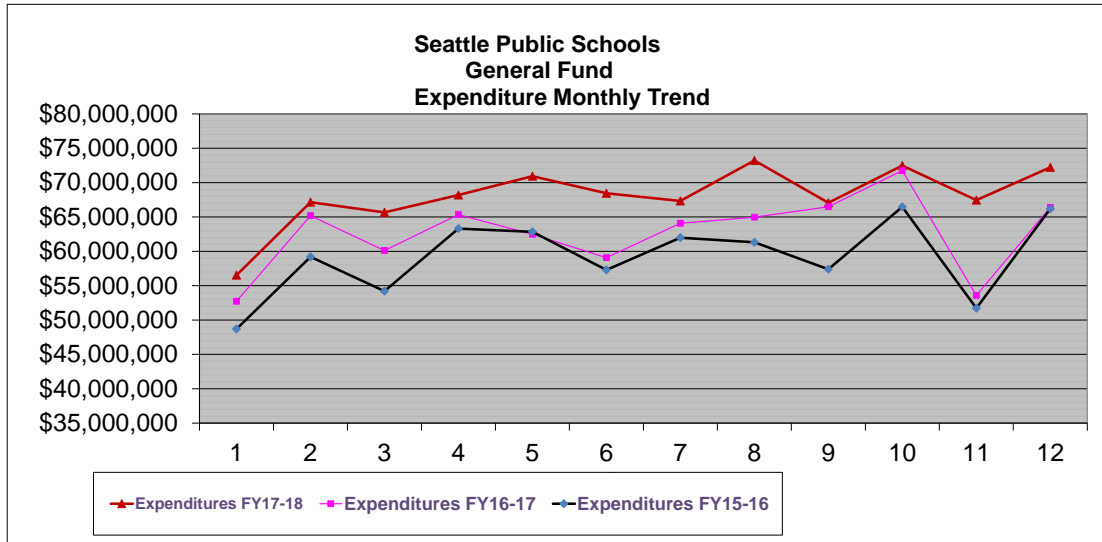
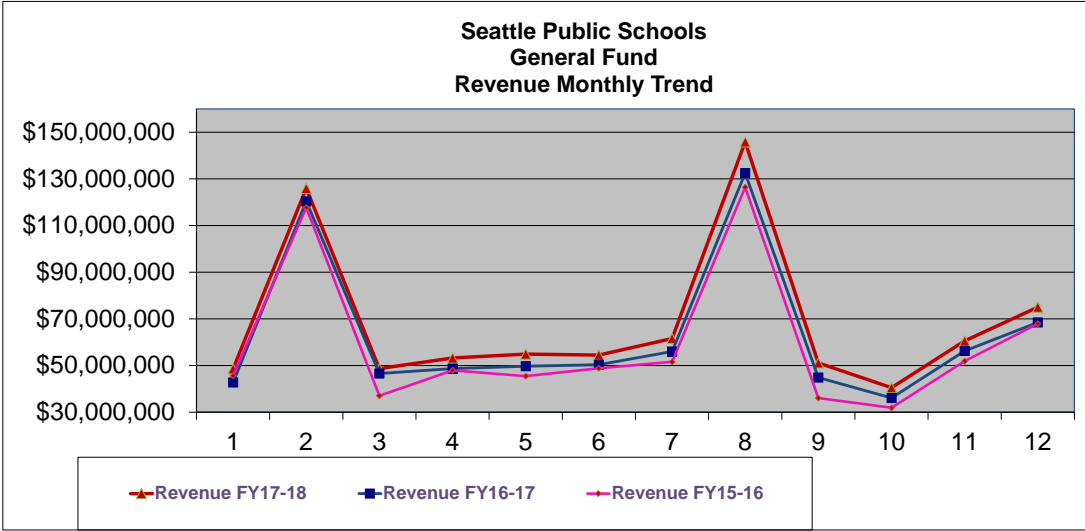
**Seattle School District**  
**Average Annual Enrollment by Grade**  
**As of 8/31/2018**

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 Adopted Budget	2017-2018 Average Annual As of Aug 2018	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,566	1,593	1,373	20	0	0	-
Full Day Kindergarten	1,734	1,737	2,037	4,590	4,797	4,625	(172)
First	4,942	4,887	4,870	4,782	4,584	4,628	44
Second	4,534	4,896	4,741	4,794	4,704	4,637	(67)
Third	4,310	4,475	4,754	4,655	4,678	4,691	13
Fourth	4,095	4,248	4,382	4,666	4,585	4,577	(8)
Fifth	4,042	4,041	4,172	4,308	4,554	4,524	(30)
Sixth	3,501	3,739	3,713	3,875	3,993	3,874	(119)
Seventh	3,449	3,466	3,703	3,668	3,802	3,803	1
Eighth	3,412	3,448	3,392	3,714	3,654	3,611	(43)
Subtotal K-8	35,585	36,530	37,137	39,072	39,351	38,970	(381)
Ninth	3,794	3,558	3,416	3,479	3,759	3,675	(84)
Tenth	3,373	3,505	3,508	3,444	3,426	3,526	100
Eleventh	2,899	3,119	3,146	3,240	3,193	3,091	(102)
Twelfth	2,877	2,965	3,126	3,166	3,497	3,232	(265)
Subtotal High School	12,943	13,147	13,196	13,329	13,875	13,525	(350)
Total K-12	48,528	49,677	50,333	52,401	53,226	52,495	(731)
Summer School	41	42	52	64	incl above	66	
Spec Ed - Enrolled	7,202	7,286	7,284	7,517	7,476	7,867	391
- Funded	7,077	7,222	7,284	7,517	7,476	7,825	349
Bilingual	5,789	6,106	6,308	6,577	6,424	6,524	100
Vocational Ed	1,598	1,654	1,729	1,715	1,772	1,731	(41)
Skill Center	88	98	102	67	156	80	(76)
Running Start	448	487	559	698	841	891	50
Open Doors	-	35	51	77	58	103	45

**Assumptions:**

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

\*\* Special Education Funded Enrollment capped by State.



**Seattle School District  
General Fund  
As of 8/31/2018**

**(Excludes Other Financing Uses/Sources)**

	2017-2018		2016-2017		2015-2016	
	Actual YTD	% of Total	Actual YTD	% of Total	Actual YTD	% of Total
	As of 08/31/2018	FY 2018 Budget	As of 8/31/2017	FY 2017 Budget	As of 8/31/2016	FY 2016 Budget
<b>Revenue</b>						
Local Tax	\$ 217,595,361	100%	\$ 198,975,208	101%	190,425,327	100%
Local Nontax	28,997,650	153%	26,857,793	110%	29,218,303	109%
State, General Purpose	380,727,943	100%	348,997,427	101%	321,233,080	100%
State, Special Purpose	120,814,694	105%	104,450,312	105%	97,715,299	103%
Federal, General Purpose	39,192	83%	28,468	55%	46,612	90%
Federal, Special Purpose	43,473,542	85%	51,554,424	97%	52,374,016	82%
Revenue from Other School Districts	65,115	33%	553,347	260%	178,206	101%
Revenue from Other Agencies/Associations	28,834,711	117%	21,308,368	135%	17,302,778	98%
<b>Total Revenue</b>	<b>820,548,208</b>	<b>101%</b>	<b>752,725,347</b>	<b>102%</b>	<b>708,493,621</b>	<b>99%</b>
<b>Expenditures</b>						
Regular Education	386,522,297	92%	361,250,575	94%	332,752,712	93%
Special Education	146,087,773	102%	130,306,579	102%	119,530,820	102%
Vocation Education	11,604,048	91%	9,846,783	93%	10,151,614	108%
Skill Center	1,116,177	84%	1,215,846	126%	990,198	111%
Compensatory Education	64,042,581	95%	62,437,901	102%	62,080,072	102%
Other Instructional Program	38,407,427	84%	32,153,099	73%	34,414,850	58%
Community Services	1,727,671	235%	1,640,746	261%	1,840,259	307%
Support Services	167,175,397	101%	153,305,396	97%	148,847,166	102%
<b>Total Expenditures</b>	<b>816,683,371</b>	<b>95%</b>	<b>752,156,925</b>	<b>95%</b>	<b>710,607,691</b>	<b>94%</b>

\*Other Financing sources are not included in Revenue

(1) Two tier bussing revenue from the City of Seattle and increased in funding from the Cities Families and Education Levy

(2) Increase in expenditures due to Family and Education Levy funding increases from the City of Seattle

(3) Increase in expenditure due to Transportation cost increases related to student transportation

**Seattle School District**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**As of 08/31/2018**

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<b>Revenue</b>					
Local Revenue	\$ 246,593,011	\$ 197,592,566	\$ -	\$ 24,585	\$ 274,455
State Revenues	501,542,637	\$ 18,754,693			
Federal Revenues	43,512,734				
Revenue from Other School Distr/Govt	28,899,826	\$ 75,000			
Associated Student Body Revenue			5,495,514		
Private Monies			18,440		
	<u>820,548,208</u>	<u>216,422,258</u>	<u>5,513,954</u>	<u>24,585</u>	<u>274,455</u>
<b>Expenditures</b>					
Regular Education	386,522,297				
Special Education	146,087,773				
Vocation Education	11,604,048				
Skills Center Instruction	1,116,177				
Compensatory Education	64,042,581				
Other Instructional Program	38,407,427				
Community Services	1,727,671				
Support Services	167,175,397				
Buildings & Equipment & Energy		178,274,109			
Mature Bond & Interest Expenditures				2,566,950	
Associated Student Body			5,445,663		
Private Purpose Expenditures			18,800		142,204
Total Expenditures	<u>816,683,371</u>	<u>178,274,109</u>	<u>5,464,463</u>	<u>2,566,950</u>	<u>142,204</u>
Other Financing Sources	16,735,397	50,540		2,566,650	
Other Financing (Uses)	-	(19,145,039)		-	
<b>Excess of Revenues over Expenditures</b>	<b><u>\$ 20,600,234</u></b>	<b><u>\$ 19,053,650</u></b>	<b><u>\$ 49,491</u></b>	<b><u>\$ 24,285</u></b>	<b><u>\$ 132,251</u></b>
<b>Beginning Fund Balance</b>					
Non-spendable	3,527,573				
Restricted	7,009,467	4,185,681		1,308,647	
Committed	22,600,000	22,280,534			
Assigned	56,630,212	588,478	3,595,430	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,862,118
Unassigned	4,233,508				
Total Beginning Fund Balance	<u>94,000,760</u>	<u>27,054,693</u>	<u>3,595,430</u>	<u>1,308,647</u>	<u>2,236,618</u>
<b>Ending Fund Balance</b>					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	1,332,932	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
<b>Total Ending Fund Balance</b>	<b><u>\$ 114,600,994</u></b>	<b><u>\$ 46,108,343</u></b>	<b><u>\$ 3,644,921</u></b>	<b><u>\$ 1,332,932</u></b>	<b><u>\$ 2,368,869</u></b>

**Seattle School District**  
**Combined Statement of Financial Condition**  
**As of 08/31/2018**

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
<b>Assets</b>					
Cash					
Cash and Cash Equivalents	\$ 163,023,614	\$100,357,393	\$3,952,382	\$1,330,985	\$2,449,865
Escrow Accounts	109,400	5,048,614			
Warrants Outstanding	(14,600,576)	(4,939,073)	(26,765)	-	(3,700)
<b>Total Cash and Cash Equivalents</b>	<b>148,532,438</b>	<b>100,466,934</b>	<b>3,925,617</b>	<b>1,330,985</b>	<b>2,446,165</b>
<b>Investments</b>					
<b>Receivables</b>					
Tax	111,219,857	92,986,750			
Accounts Receivable	10,125,712	151,343	17,699	1,947	5,719
Due from Other Funds	16,271,434		-	-	
<b>Total Receivable</b>	<b>137,617,003</b>	<b>93,138,093</b>	<b>17,699</b>	<b>1,947</b>	<b>5,719</b>
Inventories	1,523,704				
Prepaid items	-				
<b>Total Assets</b>	<b>\$ 287,673,145</b>	<b>\$193,605,027</b>	<b>\$3,943,316</b>	<b>\$1,332,932</b>	<b>\$2,451,884</b>
<b>Liabilities and Fund Balance</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 8,177,733	32,588,455	295,625		15,215
Accrued Salaries	31,247,603				
Benefits and other Deductions	22,299,110				
Due to/from other Funds	-	16,095,064	2,770		67,800
Retainage Payable	-	5,741,947			
Deposits	35,351	84,467			
Deferred Tax Revenue	111,219,857	92,986,750			
Other Deferred Revenue	92,497	-	-	-	
<b>Total Current Liabilities</b>	<b>173,072,151</b>	<b>147,496,684</b>	<b>298,395</b>	<b>-</b>	<b>83,015</b>
<b>Fund Balance</b>					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	3,644,921	1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
<b>Total Fund Balance</b>	<b>114,600,994</b>	<b>46,108,343</b>	<b>3,644,921</b>	<b>1,332,932</b>	<b>2,368,869</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 287,673,145</b>	<b>\$193,605,027</b>	<b>\$3,943,316</b>	<b>\$1,332,932</b>	<b>\$2,451,884</b>

**Seattle School District  
General Fund  
Monthly Budget Status Report  
As of 08/31/2018**

	2017-2018 Adopted Budget	YTD Actual As of 08/31/2018	Outstanding Encumbrances	2017-2018 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Nonspendable Inventory	\$ 1,551,110	\$ 3,527,573			
Restricted	-	\$ 7,009,467			
Committed	11,800,000	\$ 22,600,000			
Assigned	50,311,727	\$ 56,630,212			
Unassigned	5,000,000	\$ 4,233,508			
Total Beginning Balance	<u>68,662,837</u>	<u>\$ 94,000,760</u>			
<b>Revenue</b>					
Local Taxes	217,597,635	\$ 217,595,361		\$ (2,274)	-1%
Local Nontax	18,957,956	\$ 28,997,650		10,039,694	53%
State, General Purpose	381,302,125	\$ 380,727,943		(574,182)	0%
State, Special Purpose	114,634,467	\$ 120,814,694		6,180,227	5%
Federal, General Purpose	47,000	\$ 39,192		(7,808)	-17%
Federal, Special Purpose	51,379,531	\$ 43,473,542		(7,905,989)	-15%
Revenue from Other School Districts	200,000	\$ 65,115		(134,885)	-67%
Revenue from Other Agencies/Associations	24,620,861	\$ 28,834,711		4,213,850	17%
Total Revenue	<u>808,739,575</u>	<u>\$ 820,548,208</u>		<u>11,808,633</u>	<u>1%</u>
Transfer-In	18,502,852	\$ 16,578,389		(1,924,463)	-10%
Other Financing Sources	-	\$ 157,008		157,008	n/a
Total Resources Available	<u>895,905,264</u>	<u>\$ 931,284,365</u>			
<b>Expenditures</b>					
Regular Education	421,975,557	\$ 386,522,297		35,453,260	8%
Special Education	143,110,522	\$ 146,087,773		(2,977,251)	-2%
Vocation Education	12,776,456	\$ 11,604,048		1,172,408	9%
Skill Center Instruction	1,332,969	\$ 1,116,177		216,792	16%
Compensatory Education	67,074,207	\$ 64,042,581		3,031,626	5%
Other Instructional Program	45,772,225	\$ 38,407,427		7,364,798	16%
Community Services	734,888	\$ 1,727,671		(992,783)	-135%
Support Services	164,961,116	\$ 167,175,397		(2,214,281)	-1%
Total Expenditures	<u>857,737,940</u>	<u>\$ 816,683,371</u>	<u>-</u>	<u>41,054,569</u>	<u>5%</u>
Other Financing Uses					
Total Resources Used	<u>857,737,940</u>	<u>\$ 816,683,371</u>	<u>-</u>	<u>41,054,569</u>	<u>5%</u>
<b>Ending Fund Balance</b>					
Nonspendable Inventory	1,551,110	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	11,800,000	\$ 24,500,000			
Assigned	19,816,215	\$ 74,466,040			
Unassigned	4,999,999	\$ 3,759,589			
Total Ending Fund Balance	<u>\$ 38,167,324</u>	<u>\$ 114,600,994</u>			
Net Change in Fund Balance	<u>\$ (30,495,513)</u>	<u>\$ 20,600,234</u>			



**Seattle School District  
Capital Projects Fund  
Monthly Budget Status Report  
As of 08/31/2018**

	2017 - 2018 Adopted Budget	YTD Actual 8/31/2018	Outstanding Encumbrances	2017 - 2018 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted Fund Balance	\$ 4,652,192	\$ 27,054,693			
Assigned for Fund Purposes					
Ajustoment to prior year Ending Fund Balance					
Total Beginning Balance	<u>4,652,192</u>	<u>27,054,693</u>			
<b>Revenue</b>					
Local Taxes	194,058,166	193,355,882		702,284	0%
Local Nontax	8,687,036	4,236,684		4,450,352	51%
State, General Purpose	-			-	
State, Special Purpose	16,396,697	18,754,693		(2,357,996)	-14%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		75,000		(75,000)	
Total Revenue	<u>219,141,899</u>	<u>216,422,258</u>		<u>2,719,640</u>	<u>1%</u>
Other Financing Sources	60,000,000	50,540		59,949,460	
Total Resources Available	<u>283,794,091</u>	<u>243,527,491</u>			
<b>Expenditures</b>					
Sites		-			
Buildings	224,636,313	166,901,971	11,716,150	46,018,192	20%
Equipment	33,886,718	5,142,687	723,356	28,020,675	83%
Energy	-	-	-		
Instructional Technology		6,229,451	3,745,921	(9,975,373)	n/a
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>258,523,031</u>	<u>178,274,109</u>	<u>16,185,428</u>	<u>64,063,496</u>	<u>25%</u>
Other Financing Uses	21,069,502	19,145,039		1,924,463	9%
Total Resources Used	<u>279,592,533</u>	<u>197,419,148</u>	<u>16,185,428</u>	<u>65,987,959</u>	<u>24%</u>
<b>Ending Fund Balance</b>					
Restricted from State Proceeds	-	-			
Restricted from Bond Proceeds	1,330,212	1,708,972			
Committed from Levies Proceeds	(14,840,825)	26,078,140			
Committed to Other Purposes	17,712,171	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Ending Fund Balance	<u>\$ 4,201,558</u>	<u>\$ 46,108,343</u>			
Net Change in Fund Balance	<u>\$ (450,634)</u>	<u>\$ 19,053,650</u>			

**Seattle School District  
Debt Service Fund  
Monthly Budget Status Report  
As of 08/31/2018**

	2017-2018 Adopted Budget	YTD Actual As of 08/31/2018	Outstanding Encumbrances	2017-2018 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted	\$ 1,334,899	\$ 1,308,647			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,334,899</u>	<u>1,308,647</u>			
<b>Revenue</b>					
Local Taxes	10,000	\$ 4,521		(5,479)	-55%
Local Nontax	13,778	20,064		6,286	46%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>23,778</u>	<u>24,585</u>		<u>807</u>	<u>3%</u>
Transfers In	2,566,650	2,566,650		-	0%
Other Financing Sources				-	
Total Resources Available	<u>3,925,327</u>	<u>3,899,882</u>			
<b>Expenditures</b>					
Matured Bond Expenditures	1,690,000	1,690,000		-	0%
Interest on Bonds	876,650	876,650		-	0%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Arbitrage Rebate				-	
Underwriters Fees	10,000			10,000	
Total Expenditures	<u>2,576,650</u>	<u>2,566,950</u>	<u>-</u>	<u>9,700</u>	<u>0%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,576,650</u>	<u>2,566,950</u>	<u>-</u>	<u>19,700</u>	<u>1%</u>
<b>Ending Fund Balance</b>					
Restricted for Debt Service	1,348,677	1,332,932			
Total Ending Fund Balance	<u>\$ 1,348,677</u>	<u>\$ 1,332,932</u>			
Net Change in Fund Balance	<u>\$ 13,778</u>	<u>\$ 24,285</u>			

Seattle School District  
Associated Student Body Fund  
Monthly Budget Status Report  
As of 08/31/2018

	2017-2018 Adopted Budget	YTD Actual 8/31/18	Outstanding Encumbrances	2017-2018 Remaining Budget	% of Budget Remaining
<b>Beginning Year Fund Balance</b>					
Restricted for Fund Purposes	\$ 3,814,709	\$ 3,595,430			
	<u>3,814,709</u>	<u>3,595,430</u>			
<b>Revenue</b>					
General Student Body	3,038,000	2,321,301		(716,699)	-24%
Athletics	1,301,000	1,125,045		(175,955)	-14%
Classes	657,000	524,428		(132,572)	-20%
Clubs	2,110,000	1,524,740		(585,260)	-28%
Private Monies	38,000	18,440		(19,560)	-51%
Total Revenue	<u>7,144,000</u>	<u>5,513,954</u>		<u>(1,630,046)</u>	<u>-23%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,958,709</u>	<u>9,109,384</u>			
<b>Expenditures</b>					
General Student Body	2,617,000	2,196,718		420,282	16%
Athletics	1,295,000	1,181,803		113,197	9%
Classes	623,000	557,709		65,291	10%
Clubs	2,133,000	1,509,433		623,567	29%
Private Monies	39,000	18,800		20,200	52%
Total Expenditures	<u>6,707,000</u>	<u>5,464,463</u>	<u>-</u>	<u>1,242,537</u>	<u>19%</u>
Transfers			-	-	
Total Resources Used	<u>6,707,000</u>	<u>5,464,463</u>	<u>-</u>	<u>1,242,537</u>	<u>19%</u>
<b>Ending Fund Balance</b>					
Restricted for Fund Purposes	4,251,709	3,644,921			
Total Ending Fund Balance	<u>\$ 4,251,709</u>	<u>\$ 3,644,921</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 437,000</u>	<u>\$ 49,491</u>			

**Seattle School District  
General Fund  
Comparative Balance Sheets  
As of 08/31/2018**

	<u>8/31/2018</u>	<u>8/31/2017</u>	<u>Explanation of Variance</u>
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 163,023,614	\$ 138,192,414	
Escrow Accounts	109,400	109,400	
Warrants Outstanding	(14,600,576)	(11,507,295)	
Total Cash and Cash Equivalents	<u>148,532,438</u>	<u>126,794,519</u>	
Receivables			
Tax	111,219,857	96,403,646	
Accounts Receivable	10,125,712	10,794,299	
Due from Other Funds	16,271,434	14,760,786	
Total Receivable	<u>137,617,003</u>	<u>121,958,731</u>	
Inventories	1,523,704	1,583,013	
Prepaid items	-	1,944,559	
<b>Total Assets</b>	<u><u>\$ 287,673,145</u></u>	<u><u>\$ 252,280,822</u></u>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 8,177,733	\$ 17,129,609	
Accrued Salaries	31,247,603	28,752,178	
Benefits and other Deductions	22,299,110	16,119,600	
Retainage Payable	-	520	
Deposits	35,351	25,499	
Deferred Tax Revenue	111,219,857	96,403,646	
Other Deferred Revenue	92,497	(150,990)	
Total Current Liabilities	<u>173,072,151</u>	<u>158,280,062</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	1,523,704	3,527,573	
Restricted	10,351,661	7,009,467	
Committed	24,500,000	22,600,000	
Assigned	74,466,040	56,630,212	
Unassigned	3,759,589	4,233,508	
Total Fund Balance	<u>114,600,994</u>	<u>94,000,760</u>	
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 287,673,145</u></u>	<u><u>\$ 252,280,822</u></u>	

**Seattle School District  
Capital Projects Fund  
Comparative Balance Sheets  
As of 08/31/2018**

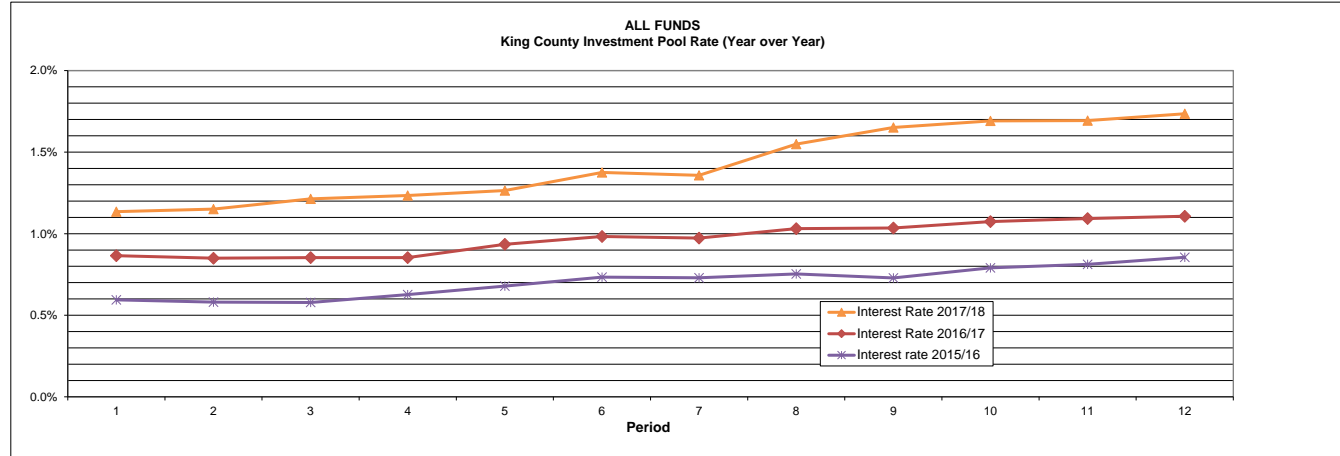
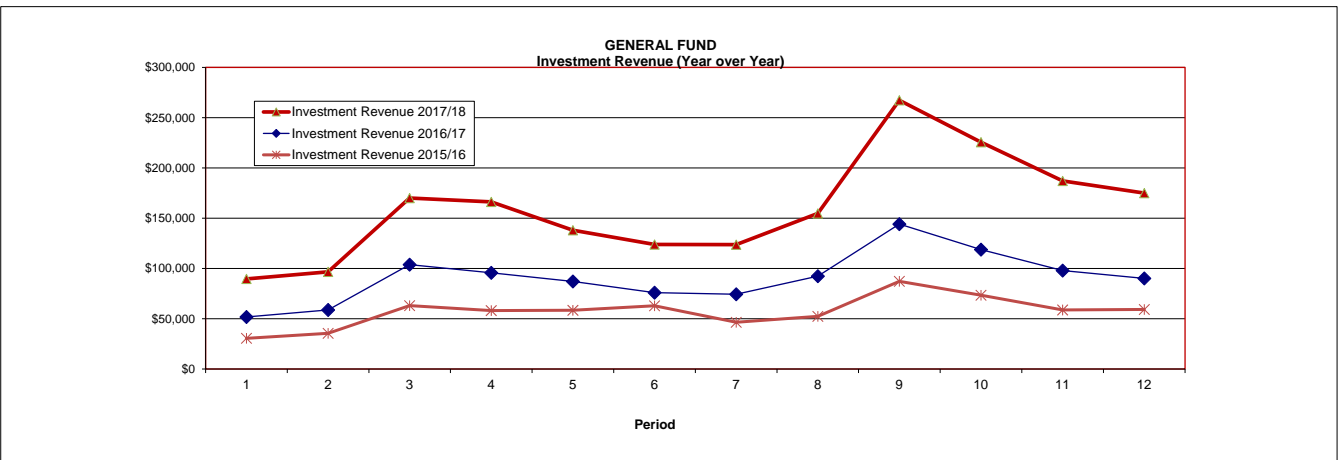
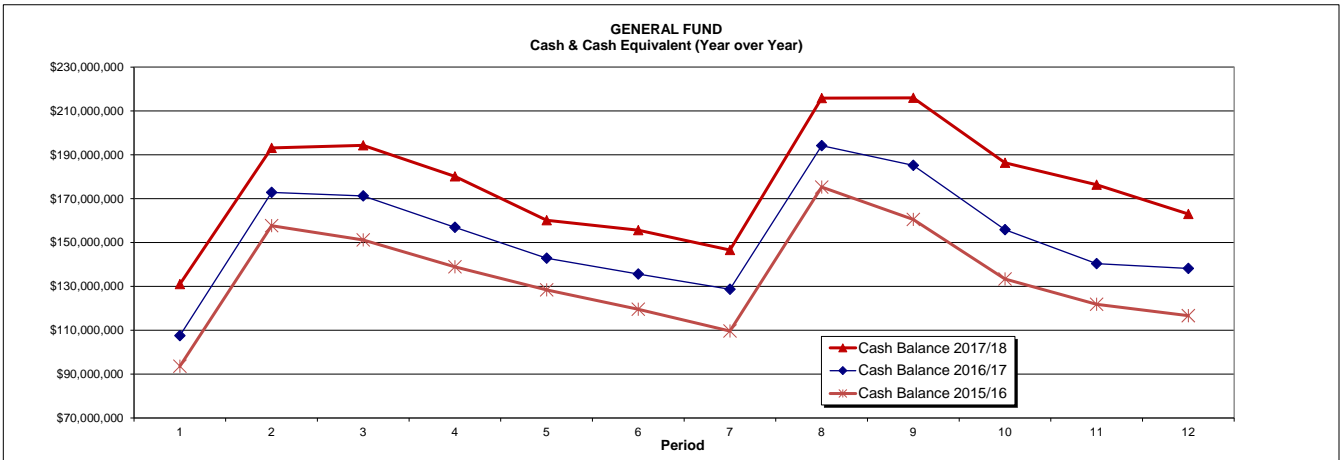
	8/31/2018	08/31/2017	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 100,357,393	\$ 74,926,768	
Escrow Accounts	5,048,614	3,770,712	
Warrants Outstanding	(4,939,073)	(8,146,698)	
Total Cash and Cash Equivalents	100,466,934	70,550,782	
Investments			
Receivables			
Tax	92,986,750	92,185,433	
Accounts Receivable	151,343	108,307	
Total Receivable	93,138,093	92,293,740	
Inventories			
Prepaid items			
<b>Total Assets</b>	<b>\$ 193,605,027</b>	<b>\$ 162,844,522</b>	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ 32,588,455	\$ 24,710,451	
Due to/from other Funds	16,095,064	14,749,987	
Retainage Payable	5,741,947	4,131,891	
Deposits	84,467	12,067	
Deferred Tax Revenue	92,986,750	92,185,433	
Other Deferred Revenue	-	-	
Total Current Liabilities	147,496,684	135,789,829	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	1,610,797	588,478	
Total Fund Balance	46,108,343	27,054,693	
<b>Total Liabilities and Fund Balance</b>	<b>\$ 193,605,027</b>	<b>\$ 162,844,522</b>	

**Seattle School District  
Debt Service Fund  
Comparative Balance Sheets  
As of 08/31/2018**

	8/31/2018	8/31/2017	Explanation of Variance
<b>Assets</b>			
Cash			
Cash and Cash Equivalents	\$ 1,330,985	\$ 1,307,429	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,330,985	1,307,429	
Receivables			
Tax	-	9,603	
Accounts Receivable	1,947	1,218	
Due from Other Fund	-	-	
Total Receivable	1,947	10,821	
<b>Total Assets</b>	\$ 1,332,932	\$ 1,318,250	
<b>Liabilities and Fund Balance</b>			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	-	9,603	
Other Deferred Revenue	-	-	
Total Current Liabilities	-	9,603	
Fund Balance			
Restricted for Debt Service	1,332,932	1,308,647	
Total Fund Balance	1,332,932	1,308,647	
<b>Total Liabilities and Fund Balance</b>	\$ 1,332,932	\$ 1,318,250	

**Seattle School District  
Associated Student Body Fund  
Comparative Balance Sheets  
As of 08/31/2018**

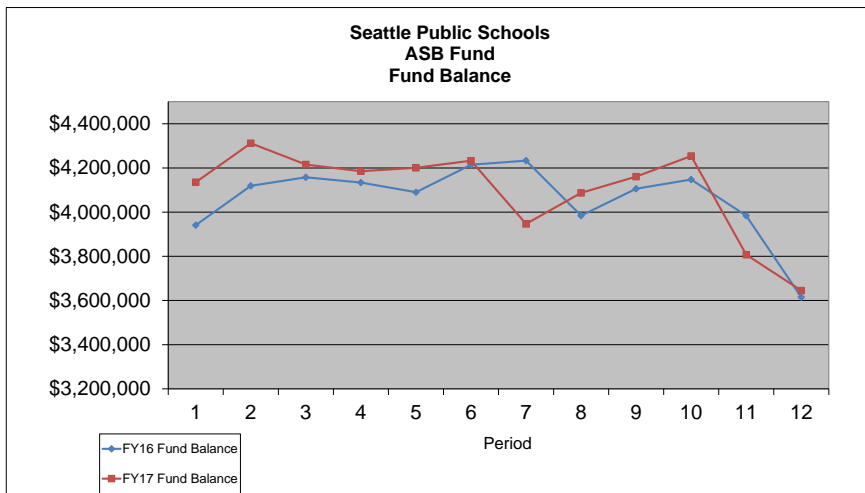
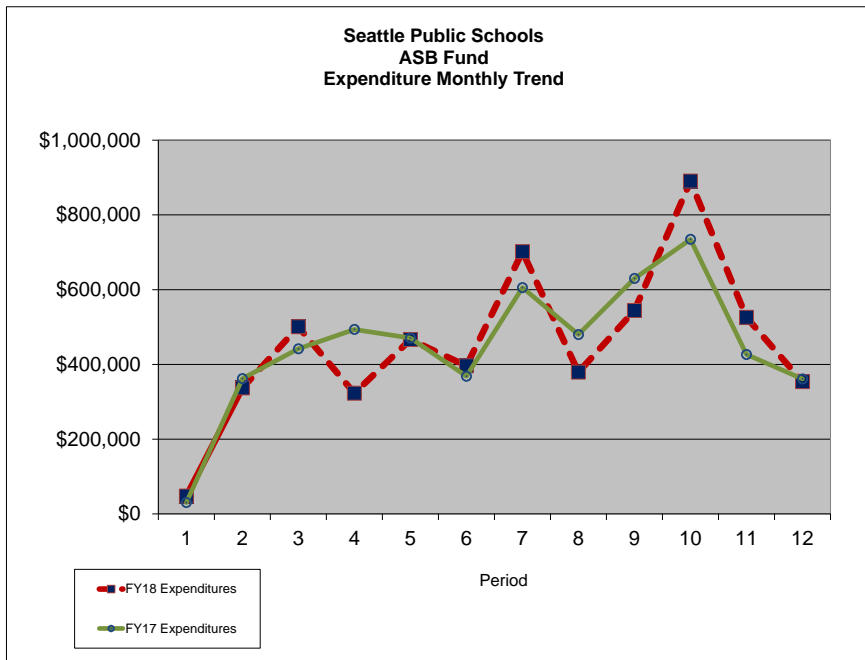
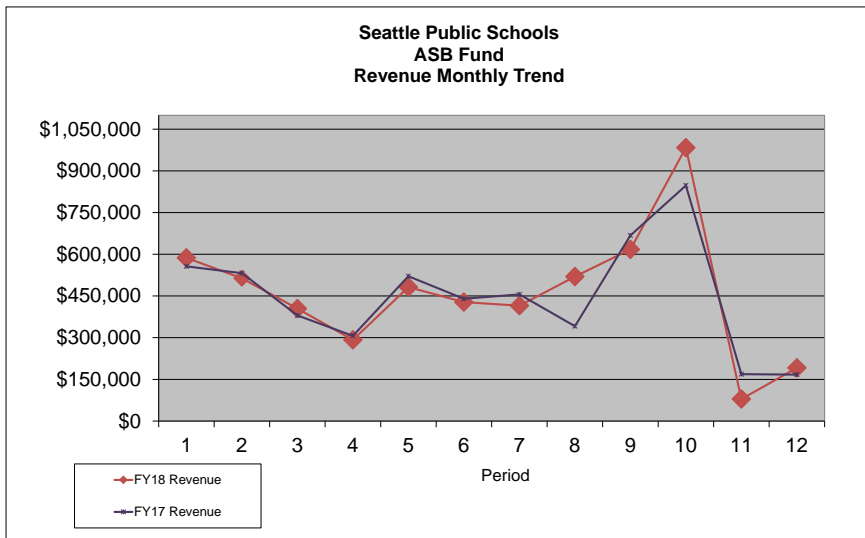
	8/31/18	8/31/17
<b>Assets</b>		
Cash		
Cash and Cash Equivalents	\$ 3,952,382	\$ 3,915,562
Escrow Accounts		
Warrants Outstanding	(26,765)	(49,238)
Total Cash and Cash Equivalents	3,925,617	3,866,324
Receivables		
Tax		-
Accounts Receivable	17,699	24,375
Due from Other Funds	-	
Total Receivable	17,699	24,375
Inventories	-	-
Prepaid items	-	-
<b>Total Assets</b>	<b>\$ 3,943,316</b>	<b>\$ 3,890,699</b>
<b>Liabilities and Fund Balance</b>		
Current Liabilities		
Accounts Payable	\$ 295,625	\$ 279,395
Accrued Salaries		
Deferred Revenue		
Due to other Funds	2,770	15,874
Other Deferred Revenue		
Total Current Liabilities	298,395	295,269
<b>Fund Balance</b>		
Restricted for Fund Purposes	3,644,921	3,595,430
Total Fund Balance	3,644,921	3,595,430
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,943,316</b>	<b>\$ 3,890,699</b>





**Seattle School District  
Capital Projects Fund  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
By Capital Project ( with comparative amounts )  
As of 08/31/2018**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2017-2018	Total 2016-2017
<b>Revenues</b>											
Federal											
State	-	55,926	55,926	-	-	-		\$ 10,477,546	\$ 8,221,220	\$ 18,754,693	\$ 10,024,281
Local		\$ 1,592,922	1,592,922	669	3,084	-	167,966	\$ 115,374,480	\$ 78,502,313	\$ 195,641,434	179,634,635
Interest		878,395	878,395	11,505	22,141	49,092	842,951	\$ (252,074)	\$ 399,122	\$ 1,951,131	818,789
Other		75,000	75,000							\$ 75,000	149,050
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 2,602,243</b>	<b>\$ 2,602,243</b>	<b>\$ 12,174</b>	<b>\$ 25,225</b>	<b>\$ 49,092</b>	<b>\$ 1,010,916</b>	<b>\$ 125,599,952</b>	<b>\$ 87,122,655</b>	<b>\$ 216,422,258</b>	<b>\$ 190,626,755</b>
<b>Expenditures</b>											
Capital Outlay		722,820	722,820	765,704	(31,944)	2,525,801	9,965,305	\$ 60,871,438	\$ 103,454,985	\$ 178,274,109	182,063,846
Special Assessments											
Other											
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 722,820</b>	<b>\$ 722,820</b>	<b>\$ 765,704</b>	<b>\$ (31,944)</b>	<b>\$ 2,525,801</b>	<b>\$ 9,965,305</b>	<b>\$ 60,871,438</b>	<b>\$ 103,454,985</b>	<b>\$ 178,274,109</b>	<b>\$ 182,063,846</b>
<b>Other Financing Sources/(Uses)</b>											
Sale of Real Estates		50,540	50,540							\$ 50,540	24,028
Transfers in from General Fund / Debt Fund							(130,457)	(3,741,762)	(12,706,170)	\$ (16,578,389)	(15,293,787)
Transfers out to General Fund									(2,500,000)	\$ -	-
Transfers in/out from within Capital Fund		2,500,000	2,500,000						(1,690,000)	\$ (2,566,650)	(8,303,850)
Transfers out to Debt Service Fund		(876,650)	(876,650)								
Sale of Bonds											
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ 1,673,890</b>	<b>\$ 1,673,890</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (130,457)</b>	<b>\$ (3,741,762)</b>	<b>\$ (16,896,170)</b>	<b>\$ (19,094,499)</b>	<b>\$ (23,573,610)</b>
<b>Excess of Revenues and Other Financing Sources over/(under) Expenditures</b>	<b>\$ -</b>	<b>\$ 3,553,312</b>	<b>\$ 3,553,312</b>	<b>\$ (753,530)</b>	<b>\$ 57,170</b>	<b>\$ (2,476,709)</b>	<b>\$ (9,084,846)</b>	<b>\$ 60,986,752</b>	<b>\$ (33,228,499)</b>	<b>\$ 19,053,650</b>	<b>\$ (15,010,700)</b>
<b>Fund Balance, September 1</b>	<b>2,829,680</b>	<b>11,938,234</b>	<b>14,767,914</b>	<b>667,002</b>	<b>1,252,589</b>	<b>4,185,681</b>	<b>50,511,250</b>	<b>\$ (55,278,669)</b>	<b>\$ 10,948,928</b>	<b>\$ 27,054,693</b>	<b>42,065,398</b>
Adjustment to prior year Ending Fund Balance										\$ -	\$ -
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 26,078,140	8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	14,179,433
Assigned to Fund Purposes	2,829,680	(1,218,888)	1,610,792	0	0	0	(0)	\$ 0	\$ 0	\$ 1,610,797	588,481
<b>Fund Balance, August 31, 2018</b>	<b>\$ 2,829,680</b>	<b>\$ 15,491,546</b>	<b>\$ 18,321,226</b>	<b>\$ (86,528)</b>	<b>\$ 1,309,759</b>	<b>\$ 1,708,972</b>	<b>\$ 41,426,402</b>	<b>\$ 5,708,080</b>	<b>\$ (22,279,575)</b>	<b>\$ 46,108,343</b>	<b>\$ 27,054,693</b>



Seattle School District  
Community Schools Report

**Life-To-Date As of August 31, 2018**

**Revenue from Sale of Real Estates:**

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
<b>Community Properties - Total proceeds</b>					<b>\$ 22,204,684</b>	
<b>50270</b>						

**LTD Expenditures:**

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
	<b>\$ (5,494,254)</b>

**Fund 2322 Balance As of 08/31/2018**

**\$ 16,710,434**

\$ -

**Fund Balance Available in Community Schools**

**\$ 16,710,434**

World School Commitment

\$ (54,774)

**Fund Balance Less Commitments**

**\$ 16,655,660**

**Long Term Debt Fund**  
**Long Term Debt Payable - 9/1/17 to 8/31/18**

<b>Name and Purpose of Issue</b>	<b>Issue Date</b>	<b>Rates</b>	<b>Amount Authorized</b>	<b>9/1/2017 Beg. Bal.</b>	<b>Additions</b>	<b>Reductions</b>	<b>8/31/2018 Balance</b>
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 25,810,000	\$ -	1,690,000	\$ 24,120,000
<b>Total Limited General Obligation Bonds - Non Voted</b>			<u>\$ 33,080,000</u>	<u>\$ 25,810,000</u>	<u>\$ -</u>	<u>\$ 1,690,000</u>	<u>\$ 24,120,000</u>

Seattle School District  
Headstart Program Budget To Actual Expenditures  
November 1, 2017 - October 31, 2018  
**As of 08/31/2018**

	11/1-10/31 Awarded Budget	Funds Expended 8/31/2018	11/1-10/31 Remaining Budget	% of Budget Remaining
<b>Salaries and Benefits</b>				
FTE Salaries	2,742,139	2,091,189	650,950	24%
Hourly, Substitute, Child Care	204,779	269,665	(64,886)	-32%
FTE Benefits	1,240,147	985,352	254,795	21%
Hourly Etc. Benefits	-	34,093	(34,093)	-100%
Total Salaries and Benefits	4,187,065	3,380,299	806,766	19%
<b>Operational Expenditures</b>				
Supplies	49,441	30,780	18,661	38%
Nutrition Services - Child Meals	70,000	63,208	6,792	10%
Registrations/Memberships	14,000	18,585	(4,585)	-33%
Contractual Services	87,676	26,975	60,701	69%
Travel	8,000	4,955	3,045	38%
Grant Indirect Charges	353,295	281,984	71,311	20%
Total Operational Expenditures	582,412	426,487	155,925	27%
 <b>Total Salary and Operational Expenditures</b>	4,769,477	3,806,786	962,691	20%