

Seattle School District No. 1
Monthly Financial Report
January 2019

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Seattle School District #1
Financial Statements
January 2019

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	43,282,503	34,341,600	571,703	1,096	33,109
Total Fund Balance	\$157,883,497	\$80,449,944	\$4,216,624	\$1,334,028	\$2,401,978

General Fund

For January 2019, the ending fund balance is \$157.9M. This compares to \$96.9M for January 2018. January enrollment of 52,227 is less than adopted budget for 2018-2019 by 837 FTE. Revenues are \$407.6M YTD, compared to \$331.4M last year (see Pg. 4). State revenues of \$265.9M are up approximately \$62.4M over the previous year, reflecting increased state funding. Expenditures of \$364.3M are up \$35.9M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$80.4M compared to \$82.4M in the prior year. Fund balance is comprised primarily of BEX IV \$43.9M, BTA III \$38.9M, BTA IV (\$23.9M), and Other Programs \$18.7M. Revenues are \$93.1M, consisting primarily of property taxes earnings from the BEX IV levy \$53.4M, and BTA IV levy \$36.5M. Expenditures of \$56.5M are comprised principally of BEX IV \$16.1M and BTA IV \$37.1M (see Pg. 10).

Debt Service Fund

At January 2019, the fund balance is \$1.3M. Debt payments of \$2.3 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at January 2019 is \$4.2 compared to \$4.2M as of January 2018 (see Pg. 11). YTD Revenue is \$2.6M, and Expenditures are \$2.0M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at January 2019 is \$2.4M compared to \$2.4M as of January 2018.

Investments

The King County Pool net earned interest rate was 2.09% in January, compared to 1.26% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

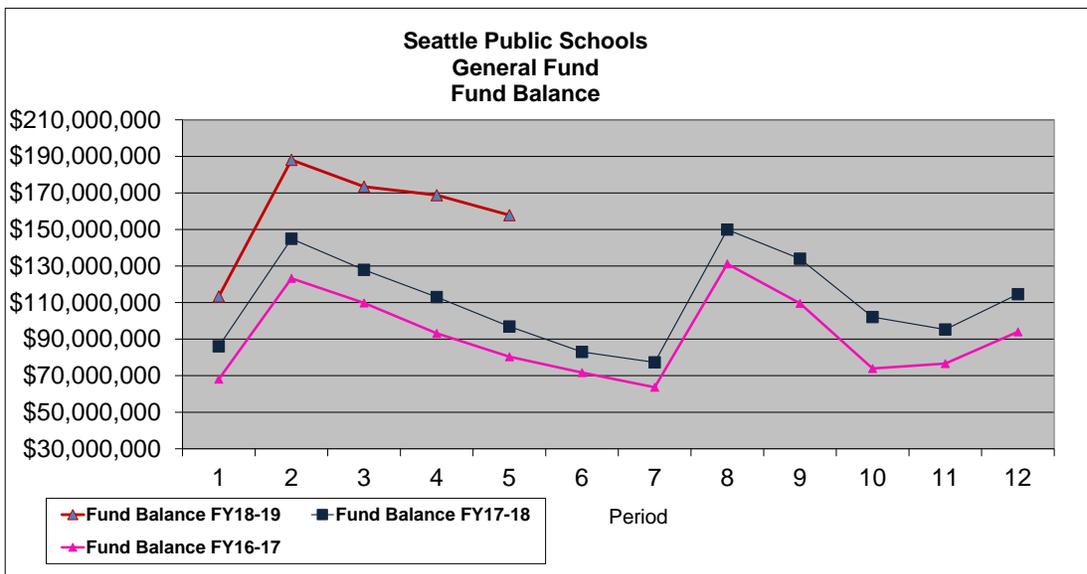
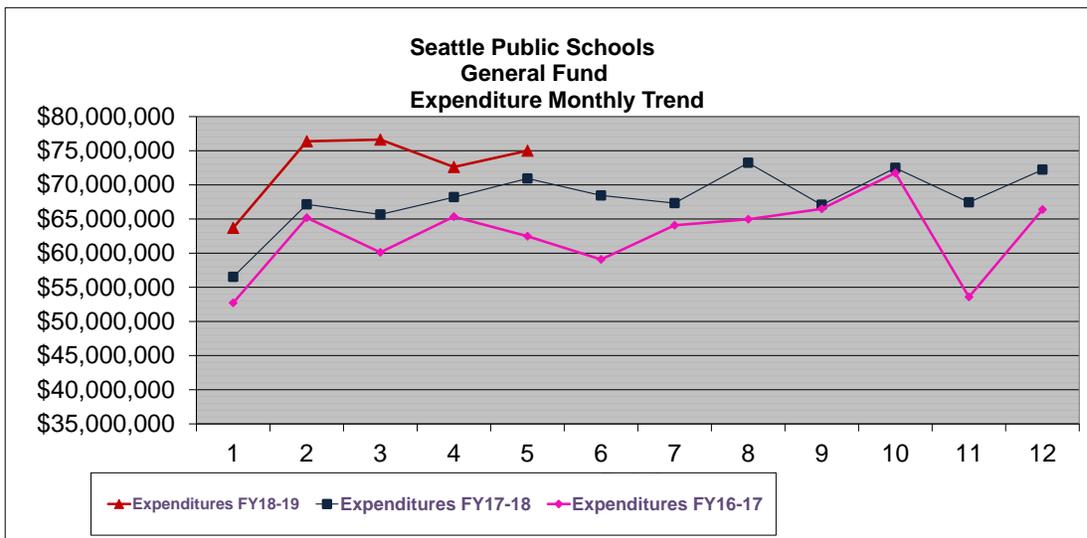
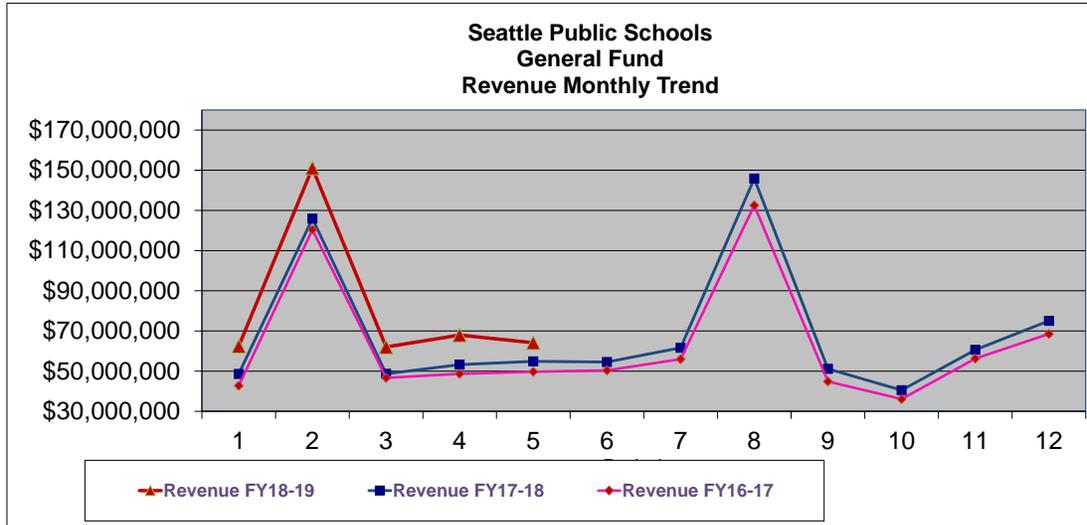
Seattle School District
Average Annual Enrollment by Grade
As of 1/31/2019

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Jan 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,637	(54)
First	4,887	4,870	4,782	4,628	4,700	4,541	(159)
Second	4,896	4,741	4,794	4,637	4,556	4,510	(46)
Third	4,475	4,754	4,655	4,691	4,560	4,512	(48)
Fourth	4,248	4,382	4,666	4,577	4,633	4,603	(30)
Fifth	4,041	4,172	4,308	4,524	4,492	4,422	(70)
Sixth	3,739	3,713	3,875	3,874	4,111	4,086	(25)
Seventh	3,466	3,703	3,668	3,803	3,833	3,794	(39)
Eighth	3,448	3,392	3,714	3,611	3,781	3,750	(31)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,855	(502)
Ninth	3,558	3,416	3,479	3,675	3,617	3,566	(51)
Tenth	3,505	3,508	3,444	3,526	3,715	3,650	(65)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,087	(101)
Twelfth	2,965	3,126	3,166	3,232	3,187	3,069	(118)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,372	(335)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,227	(837)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	8,005	159
- Funded	7,222	7,284	7,517	7,867	7,846	8,005	159
Bilingual	6,106	6,308	6,577	6,524	6,400	6,402	2
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,544	(196)
Skill Center	98	102	67	80	153	69	(84)
Running Start	487	559	698	891	1,029	1,069	40
Open Doors	35	51	77	103	96	87	(9)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 01/31/2019**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD As of 01/31/2019	% of Total FY 2019 Budget	Actual YTD As of 1/31/2018	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	Actual YTD As of 1/31/2017	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	
Revenue									
Local Tax	\$ 107,538,068	60%	\$ 93,361,537	43%	43%	\$ 89,908,697	45%	45%	
Local Nontax	9,734,094	37%	9,040,831	48%	31%	8,729,310	36%	33%	
State, General Purpose	204,529,566	41%	157,927,065	41%	41%	144,939,229	42%	42%	
State, Special Purpose	61,372,898	42%	45,596,939	40%	38%	39,376,793	40%	38%	
Federal, General Purpose	22	0%	15,745	34%	40%	17,987	35%	63%	
Federal, Special Purpose	13,573,004	27%	12,815,865	25%	29%	17,123,982	32%	33%	
Revenue from Other School Districts	180	0%	5,080	3%	8%	138,283	65%	25%	
Revenue from Other Agencies/Associations	10,875,826	32%	12,604,146	51%	44%	7,925,168	50%	37%	
Total Revenue	407,623,658	44%	331,367,208	41%	40%	308,159,449	42%	41%	
Expenditures									
Regular Education	183,897,151	39%	165,379,938	39%	43%	153,656,864	40%	43%	
Special Education	68,560,904	44%	59,112,014	41%	40%	53,376,122	42%	41%	
Vocation Education	4,918,128	30%	4,123,505	32%	36%	3,807,431	36%	39%	
Skill Center	371,603	23%	307,172	23%	28%	389,201	40%	32%	
Compensatory Education	25,390,311	36%	23,169,327	35%	36%	23,557,271	38%	38%	
Other Instructional Program	15,038,828	24%	14,182,532	31%	37%	11,866,276	27%	37%	
Community Services	436,428	58%	437,041	59%	25%	479,575	76%	29%	
Support Services	65,732,847	37%	61,749,217	37%	37%	58,709,488	37%	38%	
Total Expenditures	364,346,200	38%	328,460,746	38%	40%	305,842,228	39%	41%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 01/31/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 117,272,162	\$ 91,534,040	\$ -	\$ 1,396	\$ 52,859
State Revenues	265,902,464	\$ 1,532,577			
Federal Revenues	13,573,026				
Revenue from Other School Distr/Govt	10,876,006	\$ 69,000			
Associated Student Body Revenue			2,539,228		
Private Monies			14,676		
	<u>407,623,658</u>	<u>93,135,616</u>	<u>2,553,904</u>	<u>1,396</u>	<u>52,859</u>
Expenditures					
Regular Education	183,897,151				
Special Education	68,560,904				
Vocation Education	4,918,128				
Skills Center Instruction	371,603				
Compensatory Education	25,390,311				
Other Instructional Program	15,038,828				
Community Services	436,428				
Support Services	65,732,847				
Buildings, Equipment & Energy		56,503,365			
Matured Bond & Interest Expenditures				2,290,950	
Associated Student Body			1,972,452		
Private Purpose Expenditures			9,749		19,750
Total Expenditures	<u>364,346,200</u>	<u>56,503,365</u>	<u>1,982,201</u>	<u>2,290,950</u>	<u>19,750</u>
Other Financing Sources	5,045	-		2,290,650	
Other Financing (Uses)	-	(2,290,650)		-	
Excess of Revenues over Expenditures	<u>\$ 43,282,503</u>	<u>\$ 34,341,600</u>	<u>\$ 571,703</u>	<u>\$ 1,096</u>	<u>\$ 33,109</u>
Beginning Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
Ending Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	35,952,397	4,216,624	1,334,028	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,027,478
Unassigned	47,042,092				
Total Ending Fund Balance	<u>\$ 157,883,497</u>	<u>\$ 80,449,944</u>	<u>\$ 4,216,624</u>	<u>\$ 1,334,028</u>	<u>\$ 2,401,978</u>

Seattle School District
Combined Statement of Financial Condition
As of 01/31/2019

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 228,830,285	\$97,562,671	\$4,793,364	\$1,327,840	\$2,407,615
Escrow Accounts	159,400	1,882,173			
Warrants Outstanding	(13,241,544)	(9,103,772)	(138,920)	-	(6,700)
Total Cash and Cash Equivalents	215,748,141	90,341,072	4,654,444	1,327,840	2,400,915
Investments					
Receivables					
Tax	137,388,683	197,937,418		(14,377)	
Accounts Receivable	2,817,239	157,982	66,159	6,188	2,143
Due from Other Funds	7,471,629		-	-	
Total Receivable	147,677,551	198,095,400	66,159	(8,189)	2,143
Inventories	1,058,316				
Prepaid items	-				
Total Assets	\$ 364,484,008	\$288,436,472	\$4,720,603	\$1,319,651	\$2,403,058
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 1,547,792	263,474	103,035		
Accrued Salaries	37,159,144				
Benefits and other Deductions	30,459,759				
Due to/from other Funds	-	7,073,445	400,944		1,080
Retainage Payable	(614)	2,627,724			
Deposits	45,747	84,467			
Deferred Tax Revenue	137,388,683	197,937,418		(14,377)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	206,600,511	207,986,529	503,979	(14,377)	1,080
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	4,216,624	1,334,028	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	35,952,397			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,027,478
Unassigned	47,042,092				
Total Fund Balance	157,883,497	80,449,944	4,216,624	1,334,028	2,401,978
Total Liabilities and Fund Balance	\$ 364,484,008	\$288,436,472	\$4,720,603	\$1,319,651	\$2,403,058

**Seattle School District
General Fund
Monthly Budget Status Report
As of 01/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 01/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 107,538,068		\$ (71,182,931)	-12%
Local Nontax	26,227,795	\$ 9,734,094		(16,493,701)	-63%
State, General Purpose	500,575,181	\$ 204,529,566		(296,045,615)	-59%
State, Special Purpose	146,272,344	\$ 61,372,898		(84,899,446)	-58%
Federal, General Purpose	47,000	\$ 22		(46,978)	-100%
Federal, Special Purpose	50,951,085	\$ 13,573,004		(37,378,081)	-73%
Revenue from Other School Districts	200,000	\$ 180		(199,820)	-100%
Revenue from Other Agencies/Associations	33,810,000	\$ 10,875,826		(22,934,174)	-68%
Total Revenue	<u>936,804,404</u>	<u>\$ 407,623,658</u>		<u>(529,180,746)</u>	<u>-56%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 5,045		5,045	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 522,229,697</u>			
Expenditures					
Regular Education	468,668,463	\$ 183,897,151	231,160,893	53,610,419	11%
Special Education	157,599,154	\$ 68,560,904	90,460,370	(1,422,120)	-1%
Vocation Education	16,624,975	\$ 4,918,128	6,563,001	5,143,847	31%
Skill Center Instruction	1,596,000	\$ 371,603	522,699	701,698	44%
Compensatory Education	71,038,615	\$ 25,390,311	28,992,916	16,655,388	23%
Other Instructional Program	62,590,073	\$ 15,038,828	15,621,155	31,930,091	51%
Community Services	754,644	\$ 436,428	441,189	(122,973)	-16%
Support Services	176,576,770	\$ 65,732,847	81,673,329	29,170,594	17%
Total Expenditures	<u>955,448,694</u>	<u>\$ 364,346,200</u>	<u>455,435,551</u>	<u>135,666,944</u>	<u>14%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 364,346,200</u>	<u>455,435,551</u>	<u>135,666,944</u>	<u>14%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 47,042,092			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 157,883,497</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ 43,282,503</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 01/31/2019**

	2018 - 2019 Adopted Budget	YTD Actual 1/31/2019	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,166	89,897,997		104,160,169	54%
Local Nontax	6,328,917	1,636,042		4,692,875	74%
State, General Purpose	-	-		-	
State, Special Purpose	20,145,248	1,532,577		18,612,671	92%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	69,000		(69,000)	
Total Revenue	<u>220,532,331</u>	<u>93,135,616</u>		<u>127,396,714</u>	<u>58%</u>
Other Financing Sources	<u>60,000,000</u>	<u>-</u>		60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>139,243,959</u>			
Expenditures					
Sites	-	-			
Buildings	273,976,732	55,557,466	7,154,023	211,265,243	77%
Equipment	29,447,890	403,635	2,439,369	26,604,886	90%
Energy	-	-	-		
Instructional Technology	-	542,264	580,430	(1,122,694)	n/a
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>303,424,622</u>	<u>56,503,365</u>	<u>10,173,822</u>	<u>236,747,436</u>	<u>78%</u>
Other Financing Uses	<u>23,385,202</u>	<u>2,290,650</u>		21,094,552	90%
Total Resources Used	<u>326,809,824</u>	<u>58,794,015</u>	<u>10,173,822</u>	<u>257,841,988</u>	<u>79%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	35,952,397			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 80,449,944</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 34,341,600</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 01/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 01/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (9,600)		(19,600)	-196%
Local Nontax	16,634	10,996		(5,638)	-34%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>1,396</u>		<u>(25,238)</u>	<u>-95%</u>
Transfers In	2,688,325	2,290,650		397,675	15%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>3,624,978</u>			
Expenditures					
Matured Bond Expenditures	1,865,000	1,865,000		-	0%
Interest on Bonds	823,325	425,650		397,675	48%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>407,375</u>	<u>15%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>417,375</u>	<u>15%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,334,028			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,334,028</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ 1,096</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 01/31/2019

	2018-2019 Adopted Budget	YTD Actual 1/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	1,118,344		(1,486,656)	-57%
Athletics	1,374,000	476,489		(897,511)	-65%
Classes	813,000	330,953		(482,047)	-59%
Clubs	2,010,000	613,442		(1,396,558)	-69%
Private Monies	30,000	14,676		(15,324)	-51%
Total Revenue	<u>6,832,000</u>	<u>2,553,904</u>		<u>(4,278,096)</u>	<u>-63%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>6,198,825</u>			
Expenditures					
General Student Body	2,597,000	704,692		1,892,308	73%
Athletics	1,367,000	461,452		905,548	66%
Classes	760,000	264,480		495,520	65%
Clubs	2,025,000	541,828		1,483,172	73%
Private Monies	30,000	9,749		20,251	68%
Total Expenditures	<u>6,779,000</u>	<u>1,982,201</u>	<u>-</u>	<u>4,796,799</u>	<u>71%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>1,982,201</u>	<u>-</u>	<u>4,796,799</u>	<u>71%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	4,216,624			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 4,216,624</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 571,703</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 01/31/2019**

	<u>1/31/2019</u>	<u>1/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 228,830,285	\$ 160,139,596	
Escrow Accounts	159,400	109,400	
Warrants Outstanding	(13,241,544)	(11,169,517)	
Total Cash and Cash Equivalents	<u>215,748,141</u>	<u>149,079,479</u>	
Receivables			
Tax	137,388,683	236,553,957	Decrease in levy rates
Accounts Receivable	2,817,239	4,596,839	
Due from Other Funds	7,471,629	5,971,566	
Total Receivable	<u>147,677,551</u>	<u>247,122,362</u>	
Inventories	1,058,316	1,197,080	
Prepaid items	-	-	
Total Assets	<u><u>\$ 364,484,008</u></u>	<u><u>\$ 397,398,921</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,547,792	\$ 964,130	
Accrued Salaries	37,159,144	35,126,839	
Benefits and other Deductions	30,459,759	27,786,323	
Retainage Payable	(614)	-	
Deposits	45,747	32,175	
Deferred Tax Revenue	137,388,683	236,553,957	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>206,600,511</u>	<u>300,463,424</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	47,042,092	7,168,245	
Total Fund Balance	<u>157,883,497</u>	<u>96,935,497</u>	
Total Liabilities and Fund Balance	<u><u>\$ 364,484,008</u></u>	<u><u>\$ 397,398,921</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 01/31/2019**

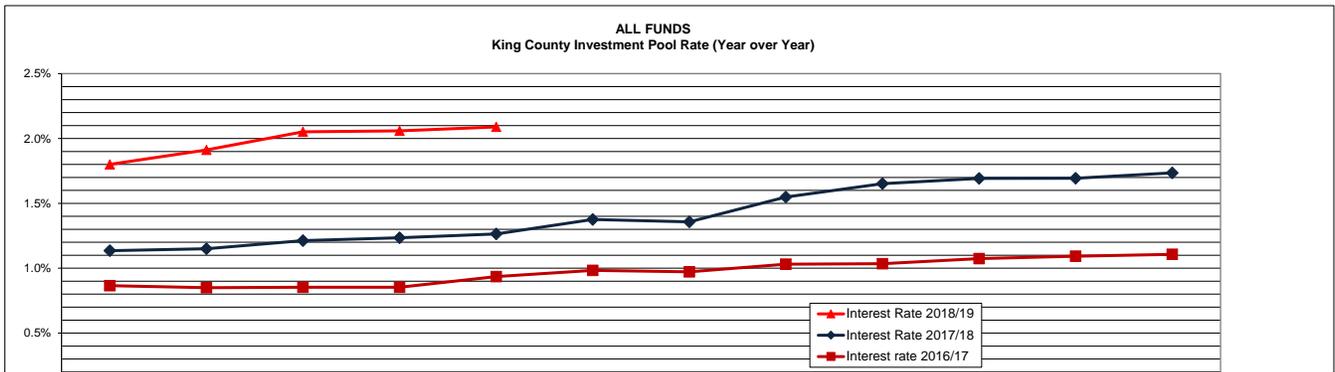
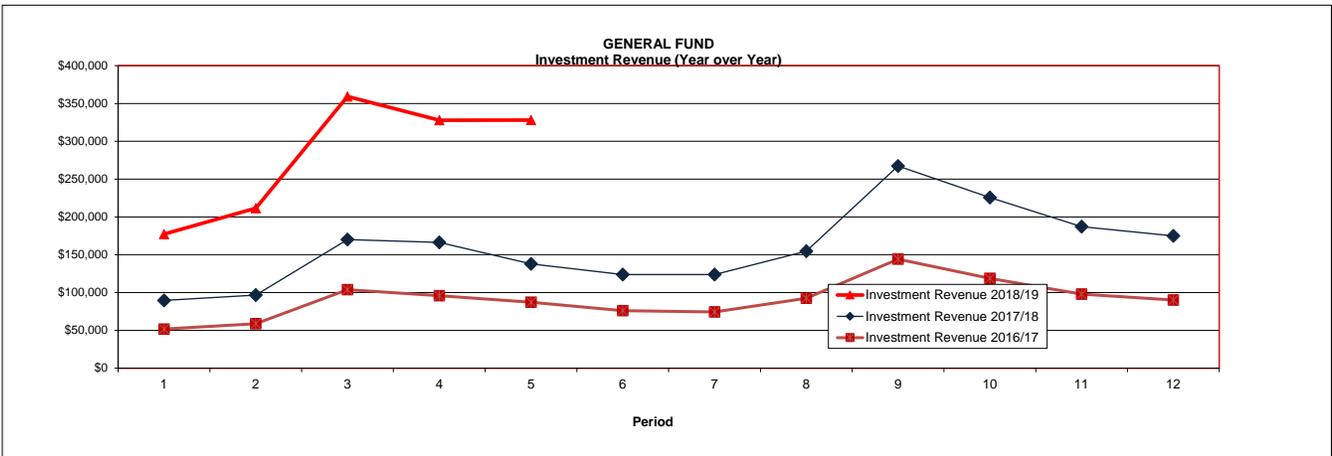
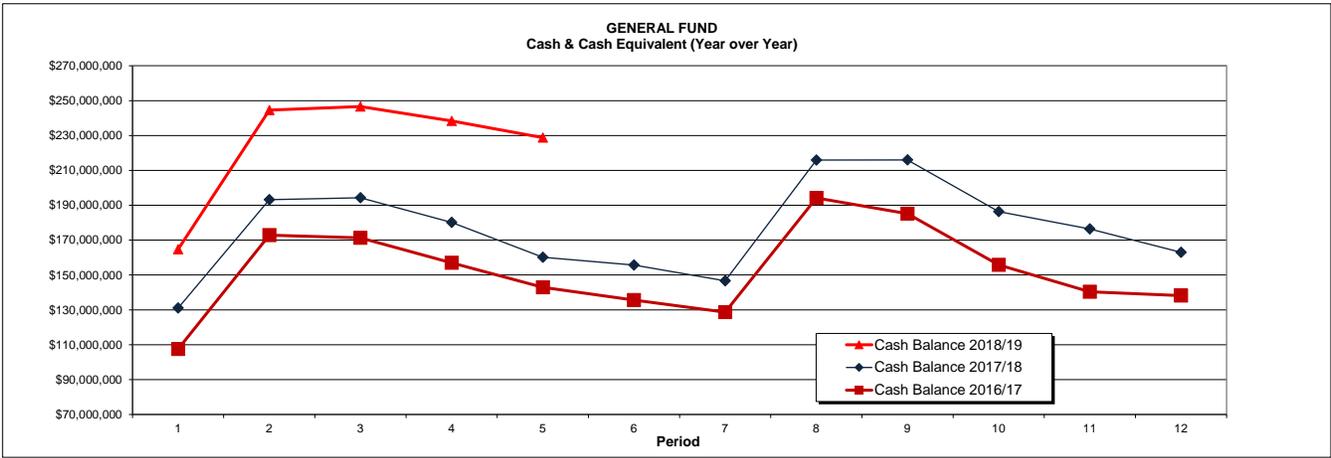
	1/31/2019	1/31/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 97,562,671	\$ 95,173,252	
Escrow Accounts	1,882,173	4,074,199	
Warrants Outstanding	(9,103,772)	(5,522,554)	
Total Cash and Cash Equivalents	90,341,072	93,724,897	
Investments			
Receivables			
Tax	197,937,418	197,904,757	
Accounts Receivable	157,982	196,738	
Total Receivable	198,095,400	198,101,495	
Total Assets	\$ 288,436,471	\$ 291,826,392	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 263,474	\$ 1,582,174	
Due to/from other Funds	7,073,445	5,416,107	
Retainage Payable	2,627,724	4,456,269	
Deposits	84,467	19,144	
Deferred Tax Revenue	197,937,418	197,904,757	
Other Deferred Revenue	-	-	
Total Current Liabilities	207,986,528	209,378,451	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	35,952,397	55,981,726	
Total Fund Balance	80,449,944	82,447,941	
Total Liabilities and Fund Balance	\$ 288,436,471	\$ 291,826,392	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 01/31/2019**

	1/31/2019	1/31/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,327,840	\$ 1,320,267	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,327,840	1,320,267	
Receivables			
Tax	(14,377)	(3,636)	
Accounts Receivable	6,188	1,403	
Due from Other Fund	-	-	
Total Receivable	(8,189)	(2,233)	
Total Assets	\$ 1,319,651	\$ 1,318,034	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(14,377)	(3,636)	
Total Current Liabilities	(14,377)	(3,636)	
Fund Balance			
Restricted for Debt Service	1,334,028	1,321,670	
Total Fund Balance	1,334,028	1,321,670	
Total Liabilities and Fund Balance	\$ 1,319,651	\$ 1,318,034	

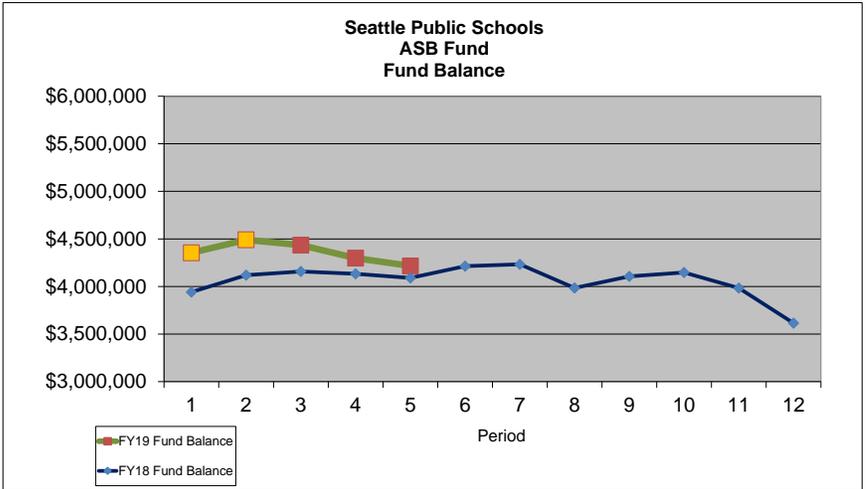
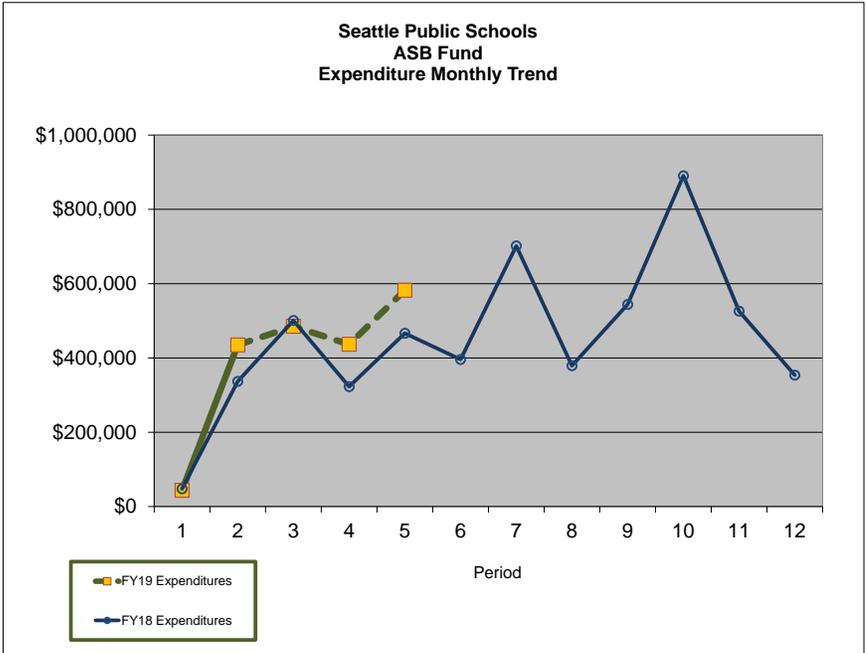
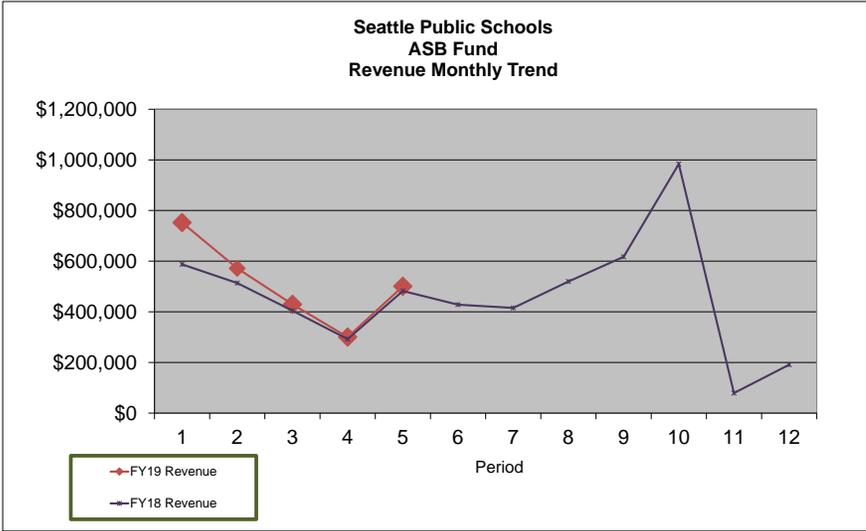
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 01/31/2019**

	1/31/19	1/31/18
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,793,364	\$ 5,156,260
Escrow Accounts		
Warrants Outstanding	(138,920)	(401,329)
Total Cash and Cash Equivalents	4,654,444	4,754,931
Receivables		
Tax		-
Accounts Receivable	66,159	25,507
Due from Other Funds	-	
Total Receivable	66,159	25,507
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,720,603	\$ 4,780,438
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 103,035	\$ 20,895
Accrued Salaries		
Deferred Revenue		
Due to other Funds	400,944	558,689
Other Deferred Revenue		
Total Current Liabilities	503,979	579,584
Fund Balance		
Restricted for Fund Purposes	4,216,624	4,200,854
Total Fund Balance	4,216,624	4,200,854
Total Liabilities and Fund Balance	\$ 4,720,603	\$ 4,780,438



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 01/31/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	-	-	-	-	-	-	\$ 626,425	\$ 906,152	\$ 1,532,577	\$ 13,138,981
Local		\$ 727,762	727,762	237	234	-	35,137	\$ 53,445,362	\$ 36,524,731	\$ 90,733,463	\$ 90,857,755
Interest		201,572	201,572	1,496	14,349	17,708	442,684	\$ 276,849	\$ (154,082)	\$ 800,576	\$ 49,340
Other		69,000	69,000							\$ 69,000	\$ 75,000
Total Revenues	\$ -	\$ 998,334	\$ 998,334	\$ 1,733	\$ 14,583	\$ 17,708	\$ 477,821	\$ 54,348,636	\$ 37,276,802	\$ 93,135,616	\$ 104,121,076
Expenditures											
Capital Outlay	-	234,905	234,905	(484,017)	-	524,976	2,958,400	\$ 16,148,975	\$ 37,120,126	\$ 56,503,365	\$ 46,637,369
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 234,905	\$ 234,905	\$ (484,017)	\$ -	\$ 524,976	\$ 2,958,400	\$ 16,148,975	\$ 37,120,126	\$ 56,503,365	\$ 46,637,369
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	\$ 50,540
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund		(425,650)	(425,650)						(1,865,000)	\$ (2,290,650)	\$ (2,141,000)
Sale of Bonds											
Total Other Financing Sources/(Uses)	\$ -	\$ (425,650)	\$ (425,650)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,865,000)	\$ (2,290,650)	\$ (2,090,460)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 337,779	\$ 337,779	\$ 485,750	\$ 14,583	\$ (507,268)	\$ (2,480,579)	\$ 38,199,661	\$ (1,708,324)	\$ 34,341,600	\$ 55,393,248
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 46,108,337	\$ 27,054,692
Adjustment to prior year Ending Fund Balance											
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	\$ 4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 26,078,140	\$ 8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	\$ 14,179,433
Assigned to Fund Purposes	2,829,680	(881,109)	1,948,571	485,750	14,582	(507,268)	(2,480,579)	\$ 38,199,662	\$ (1,708,324)	\$ 35,952,400	\$ 55,981,723
Fund Balance, January 31, 2019	\$ 2,829,680	\$ 15,829,325	\$ 18,659,005	\$ 399,222	\$ 1,324,341	\$ 1,201,704	\$ 38,945,823	\$ 43,907,742	\$ (23,987,899)	\$ 80,449,944	\$ 82,447,941



Seattle School District
Community Schools Report

Life-To-Date As of January 31, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 01/31/2019

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 01/31/2019

	11/1-10/31 Awarded Budget	Funds Expended 1/31/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,789,038	682,771	2,106,267	76%
Hourly, Substitute, Child Care	272,200	74,285	197,915	73%
FTE Benefits	1,287,615	301,689	985,926	77%
Hourly Etc. Benefits	-	10,701	(10,701)	-100%
Total Salaries and Benefits	4,348,853	1,069,446	3,279,407	75%
Operational Expenditures				
Supplies	54,718	3,833	50,885	93%
Nutrition Services - Child Meals	95,000	7,087	87,913	93%
Registrations/Memberships	41,905		41,905	100%
Contractual Services	118,176	8,088	110,088	93%
Travel	8,000	853	7,147	89%
Grant Indirect Charges	460,189	103,484	356,705	78%
Total Operational Expenditures	777,988	123,345	654,643	84%
Total Salary and Operational Expenditures	5,126,841	1,192,791	3,934,050	77%