

Seattle School District No. 1
Monthly Financial Report
February 2019

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**Seattle School District #1
Financial Statements
February 2019**

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	32,277,379	26,654,466	571,902	3,903	32,118
Total Fund Balance	\$146,878,373	\$72,762,809	\$4,216,823	\$1,336,835	\$2,400,987

General Fund

For February 2019, the ending fund balance is \$146.9M. This compares to \$83.0M for February 2018. January enrollment of 52,223 is less than adopted budget for 2018-2019 by 841 FTE. Revenues are \$473.7M YTD, compared to \$385.9M last year (see Pg. 4). State revenues of \$323.4M are up approximately \$74.84M over the previous year, reflecting increased state funding. Expenditures of \$441.4M are up \$44.5M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$72.8M compared to \$75.4M in the prior year. Fund balance is comprised primarily of BEX IV \$42.9M, BTA III \$38.7M, BTA IV (\$30.8M), and Other Programs \$19.1M. Revenues are \$97.2M, consisting primarily of property taxes earnings from the BEX IV levy \$55.2M, and BTA IV levy \$37.4M. Expenditures of \$68.2M are comprised principally of BEX IV \$19.2M and BTA IV \$45.2M (see Pg. 10).

Debt Service Fund

At February 2019, the fund balance is \$1.3M. Debt payments of \$2.3 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at February 2019 is \$4.2 compared to \$4.2M as of January 2019 (see Pg. 11). YTD Revenue is \$2.9M, and Expenditures are \$2.3M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at February 2019 is \$2.4M compared to \$2.4M as of February 2018.

Investments

The King County Pool net earned interest rate was 2.19% in February, compared to 1.38% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

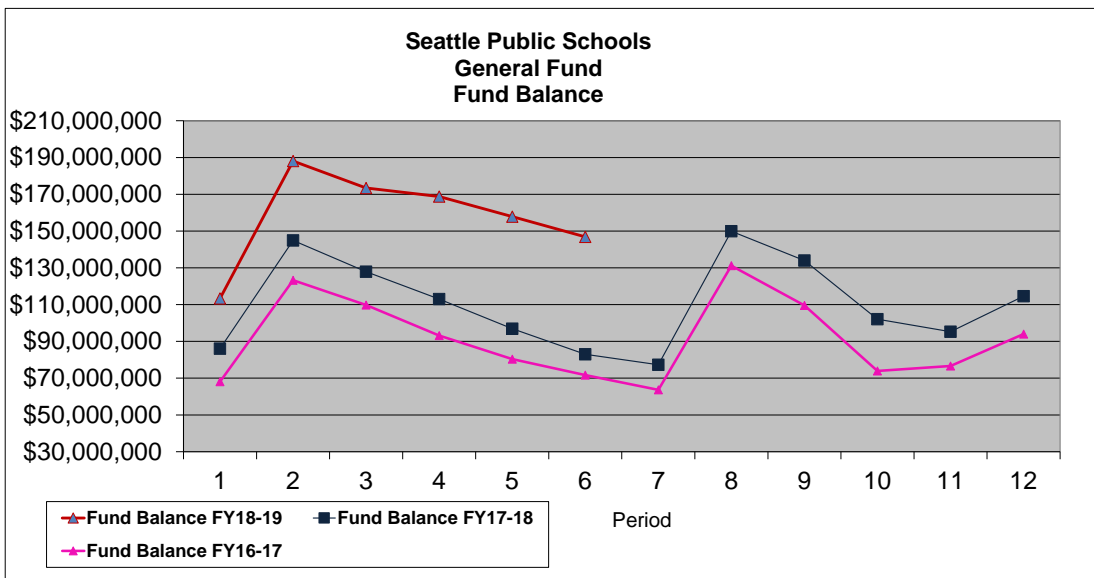
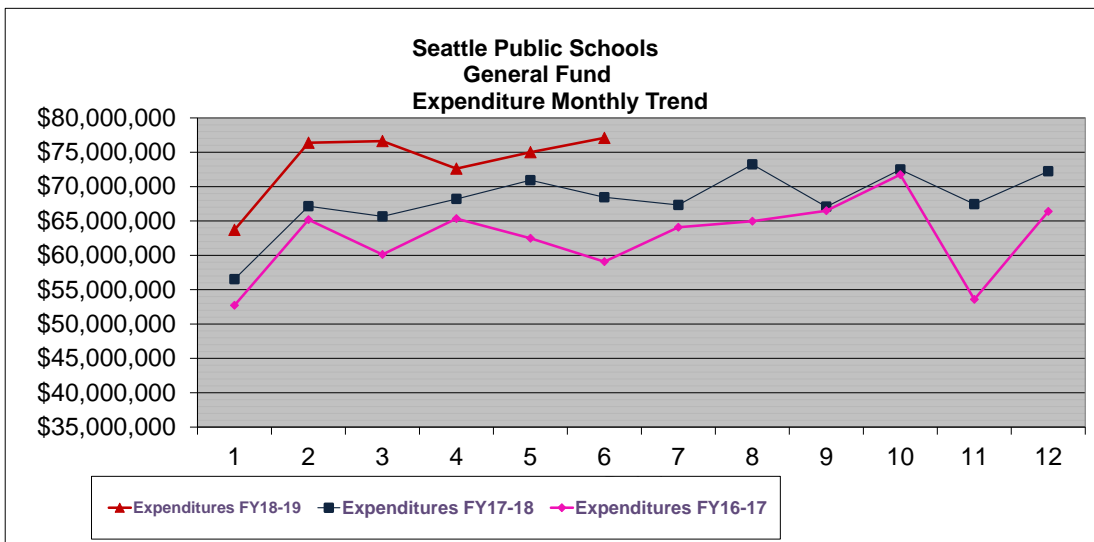
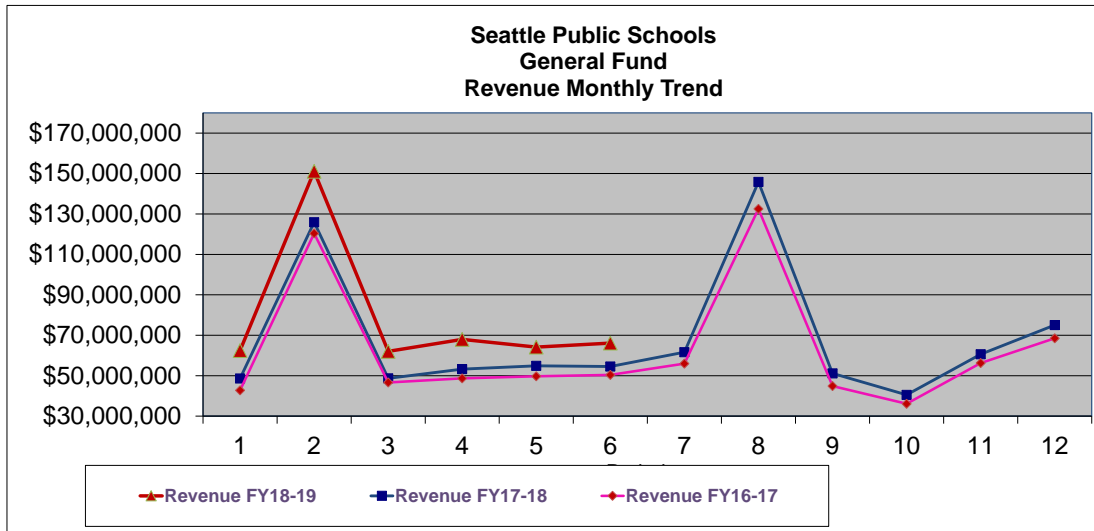
Seattle School District
Average Annual Enrollment by Grade
As of 2/28/2019

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Feb 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,642	(49)
First	4,887	4,870	4,782	4,628	4,700	4,540	(160)
Second	4,896	4,741	4,794	4,637	4,556	4,511	(45)
Third	4,475	4,754	4,655	4,691	4,560	4,515	(45)
Fourth	4,248	4,382	4,666	4,577	4,633	4,604	(29)
Fifth	4,041	4,172	4,308	4,524	4,492	4,421	(71)
Sixth	3,739	3,713	3,875	3,874	4,111	4,090	(21)
Seventh	3,466	3,703	3,668	3,803	3,833	3,796	(37)
Eighth	3,448	3,392	3,714	3,611	3,781	3,750	(31)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,870	(487)
Ninth	3,558	3,416	3,479	3,675	3,617	3,568	(49)
Tenth	3,505	3,508	3,444	3,526	3,715	3,652	(63)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,081	(107)
Twelfth	2,965	3,126	3,166	3,232	3,187	3,052	(136)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,353	(354)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,223	(841)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	8,039	193
- Funded	7,222	7,284	7,517	7,867	7,846	8,039	193
Bilingual	6,106	6,308	6,577	6,524	6,400	6,431	31
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,541	(199)
Skill Center	98	102	67	80	153	70	(83)
Running Start	487	559	698	891	1,029	1,068	39
Open Doors	35	51	77	103	96	88	(8)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 02/28/2019**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD As of 02/28/2019	% of Total FY 2019 Budget	Actual YTD As of 2/28/2018	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	Actual YTD As of 2/28/2017	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	
Revenue									
Local Tax	\$ 109,731,180	61%	\$ 96,404,991	44%	44%	\$ 93,141,447	47%	47%	
Local Nontax	11,161,570	43%	10,724,805	57%	37%	10,237,052	42%	38%	
State, General Purpose	248,872,369	50%	192,144,613	50%	50%	176,216,022	51%	50%	
State, Special Purpose	74,482,688	51%	56,433,818	49%	47%	48,410,827	49%	46%	
Federal, General Purpose	22	0%	(2,168)	-5%	-6%	17,987	35%	63%	
Federal, Special Purpose	16,966,758	33%	16,341,564	32%	38%	20,935,916	40%	41%	
Revenue from Other School Districts	4,810	2%	5,080	3%	8%	138,283	65%	25%	
Revenue from Other Agencies/Associations	12,494,922	37%	13,827,902	56%	48%	9,424,278	60%	44%	
Total Revenue	473,714,319	51%	385,880,605	48%	47%	358,521,812	49%	48%	
Expenditures									
Regular Education	222,899,517	48%	198,489,067	47%	51%	182,058,526	47%	50%	
Special Education	82,890,150	53%	70,873,469	50%	49%	64,683,244	51%	50%	
Vocation Education	5,949,635	36%	5,097,569	40%	44%	4,573,899	43%	46%	
Skill Center	445,798	28%	401,439	30%	36%	464,475	48%	38%	
Compensatory Education	30,404,734	43%	28,025,563	42%	44%	28,297,911	46%	45%	
Other Instructional Program	17,954,767	29%	17,269,197	38%	45%	14,382,669	33%	45%	
Community Services	516,997	69%	516,584	70%	30%	576,764	92%	35%	
Support Services	80,380,950	46%	76,233,975	46%	46%	69,883,191	44%	46%	
Total Expenditures	441,442,548	46%	396,906,863	46%	49%	364,920,679	46%	49%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 02/28/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
Revenue					
Local Revenue	\$ 120,892,750	\$ 94,771,156	\$ -	\$ 4,203	\$ 58,868
State Revenues	323,355,057	\$ 2,341,812			
Federal Revenues	16,966,780				
Revenue from Other School Distr/Govt	12,499,732	\$ 69,000			
Associated Student Body Revenue			2,859,569		
Private Monies			14,761		
	<u>473,714,319</u>	<u>97,181,967</u>	<u>2,874,330</u>	<u>4,203</u>	<u>58,868</u>
Expenditures					
Regular Education	222,899,517				
Special Education	82,890,150				
Vocation Education	5,949,635				
Skills Center Instruction	445,798				
Compensatory Education	30,404,734				
Other Instructional Program	17,954,767				
Community Services	516,997				
Support Services	80,380,950				
Buildings, Equipment & Energy		68,236,851			
Matured Bond & Interest Expenditures				2,290,950	
Associated Student Body			2,292,561		
Private Purpose Expenditures			9,867		26,750
Total Expenditures	<u>441,442,548</u>	<u>68,236,851</u>	<u>2,302,428</u>	<u>2,290,950</u>	<u>26,750</u>
Other Financing Sources	5,608	-		2,290,650	
Other Financing (Uses)	-	(2,290,650)		-	
Excess of Revenues over Expenditures	<u>\$ 32,277,379</u>	<u>\$ 26,654,466</u>	<u>\$ 571,902</u>	<u>\$ 3,903</u>	<u>\$ 32,118</u>
Beginning Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
Ending Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	28,265,263	4,216,823	1,336,835	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,026,487
Unassigned	36,036,968				
Total Ending Fund Balance	<u>\$ 146,878,373</u>	<u>\$ 72,762,809</u>	<u>\$ 4,216,823</u>	<u>\$ 1,336,835</u>	<u>\$ 2,400,987</u>

Seattle School District
Combined Statement of Financial Condition
As of 02/28/2019

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 227,508,849	\$78,824,262	\$4,333,065	\$1,334,595	\$2,411,114
Escrow Accounts	159,400	1,892,661			
Warrants Outstanding	(18,546,164)	(2,433,468)	(77,094)	-	(13,700)
Total Cash and Cash Equivalents	209,122,085	78,283,455	4,255,971	1,334,595	2,397,414
Investments					
Receivables					
Tax	135,061,771	194,774,164		(14,473)	
Accounts Receivable	4,344,799	108,935	66,515	2,240	2,143
Due from Other Funds	2,627,353		-	-	
Total Receivable	142,033,923	194,883,099	66,515	(12,233)	2,143
Inventories	1,094,749				
Prepaid items	-				
Total Assets	\$ 352,250,757	\$273,166,554	\$4,322,486	\$1,322,362	\$2,399,557
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 1,563,055	334,194	27,385		
Accrued Salaries	37,410,751				
Benefits and other Deductions	31,303,383				
Due to/from other Funds	-	2,550,505	78,278		(1,430)
Retainage Payable	-	2,660,415			
Deposits	33,424	84,467			
Deferred Tax Revenue	135,061,771	194,774,164		(14,473)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	205,372,384	200,403,746	105,663	(14,473)	(1,430)
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	4,216,823	1,336,835	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	28,265,263			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,026,487
Unassigned	36,036,968				
Total Fund Balance	146,878,373	72,762,809	4,216,823	1,336,835	2,400,987
Total Liabilities and Fund Balance	\$ 352,250,757	\$273,166,554	\$4,322,486	\$1,322,362	\$2,399,557

**Seattle School District
General Fund
Monthly Budget Status Report
As of 02/28/2019**

	2018-2019 Adopted Budget	YTD Actual As of 02/28/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 109,731,180		\$ (68,989,819)	-12%
Local Nontax	26,227,795	\$ 11,161,570		(15,066,225)	-57%
State, General Purpose	500,575,181	\$ 248,872,369		(251,702,812)	-50%
State, Special Purpose	146,272,344	\$ 74,482,688		(71,789,656)	-49%
Federal, General Purpose	47,000	\$ 22		(46,978)	-100%
Federal, Special Purpose	50,951,085	\$ 16,966,758		(33,984,327)	-67%
Revenue from Other School Districts	200,000	\$ 4,810		(195,190)	-98%
Revenue from Other Agencies/Associations	33,810,000	\$ 12,494,922		(21,315,078)	-63%
Total Revenue	<u>936,804,404</u>	<u>\$ 473,714,319</u>		<u>(463,090,085)</u>	<u>-49%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 5,608		5,608	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 588,320,921</u>			
Expenditures					
Regular Education	468,668,463	\$ 222,899,517	198,870,755	46,898,191	10%
Special Education	157,599,154	\$ 82,890,150	78,859,399	(4,150,395)	-3%
Vocation Education	16,624,975	\$ 5,949,635	5,583,233	5,092,107	31%
Skill Center Instruction	1,596,000	\$ 445,798	451,387	698,815	44%
Compensatory Education	71,038,615	\$ 30,404,734	27,059,746	13,574,135	19%
Other Instructional Program	62,590,073	\$ 17,954,767	14,483,559	30,151,747	48%
Community Services	754,644	\$ 516,997	378,437	(140,790)	-19%
Support Services	176,576,770	\$ 80,380,950	70,250,913	25,944,907	15%
Total Expenditures	<u>955,448,694</u>	<u>\$ 441,442,548</u>	<u>395,937,429</u>	<u>118,068,717</u>	<u>12%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 441,442,548</u>	<u>395,937,429</u>	<u>118,068,717</u>	<u>12%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 36,036,968			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 146,878,373</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ 32,277,379</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 02/28/2019**

	2018 - 2019 Adopted Budget	YTD Actual 2/28/2019	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,166	92,877,304		101,180,862	52%
Local Nontax	6,328,917	1,893,852		4,435,065	70%
State, General Purpose	-	-		-	
State, Special Purpose	20,145,248	2,341,812		17,803,436	88%
Federal, General Purpose	-	-		-	
Federal, Special Purpose	-	-		-	
Revenue from Other School Districts	-	-		-	
Revenue from Other Agencies/Associations	-	69,000		(69,000)	
Total Revenue	<u>220,532,331</u>	<u>97,181,967</u>		<u>123,350,363</u>	<u>56%</u>
Other Financing Sources	<u>60,000,000</u>	<u>-</u>		60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>143,290,310</u>			
Expenditures					
Sites	-	-			
Buildings	273,976,732	67,154,924	7,876,190	198,945,618	73%
Equipment	29,447,890	419,737	3,130,972	25,897,182	88%
Energy	-	-	-		
Instructional Technology	-	662,191	656,798	(1,318,989)	n/a
Sales & Lease Expense	-	-			
Bond Issuance Expense	-	-			
Debt	-	-			
Miscellaneous Expenses	-	-			
Total Expenditures	<u>303,424,622</u>	<u>68,236,851</u>	<u>11,663,960</u>	<u>223,523,812</u>	<u>74%</u>
Other Financing Uses	<u>23,385,202</u>	<u>2,290,650</u>		21,094,552	90%
Total Resources Used	<u>326,809,824</u>	<u>70,527,501</u>	<u>11,663,960</u>	<u>244,618,364</u>	<u>75%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	28,265,263			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 72,762,809</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 26,654,466</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 02/28/2019**

	2018-2019 Adopted Budget	YTD Actual As of 02/28/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (9,033)		(19,033)	-190%
Local Nontax	16,634	13,236		(3,398)	-20%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts	-			-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>4,203</u>		<u>(22,431)</u>	<u>-84%</u>
Transfers In	2,688,325	2,290,650		397,675	15%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>3,627,785</u>			
Expenditures					
Matured Bond Expenditures	1,865,000	1,865,000		-	0%
Interest on Bonds	823,325	425,650		397,675	48%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>407,375</u>	<u>15%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>417,375</u>	<u>15%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,336,835			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,336,835</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ 3,903</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 02/28/2019

	2018-2019 Adopted Budget	YTD Actual 2/28/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	1,216,177		(1,388,823)	-53%
Athletics	1,374,000	517,336		(856,664)	-62%
Classes	813,000	344,046		(468,954)	-58%
Clubs	2,010,000	782,010		(1,227,990)	-61%
Private Monies	30,000	14,761		(15,239)	-51%
Total Revenue	<u>6,832,000</u>	<u>2,874,330</u>		<u>(3,957,670)</u>	<u>-58%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>6,519,251</u>			
Expenditures					
General Student Body	2,597,000	785,666		1,811,334	70%
Athletics	1,367,000	498,968		868,032	63%
Classes	760,000	302,460		457,540	60%
Clubs	2,025,000	705,467		1,319,533	65%
Private Monies	30,000	9,867		20,133	67%
Total Expenditures	<u>6,779,000</u>	<u>2,302,428</u>	<u>-</u>	<u>4,476,572</u>	<u>66%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>2,302,428</u>	<u>-</u>	<u>4,476,572</u>	<u>66%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	4,216,823			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 4,216,823</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 571,902</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 02/28/2019**

	<u>2/28/2019</u>	<u>2/28/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 227,508,849	\$ 155,660,328	
Escrow Accounts	159,400	109,400	
Warrants Outstanding	(18,546,164)	(14,926,734)	
Total Cash and Cash Equivalents	<u>209,122,085</u>	<u>140,842,994</u>	
Receivables			
Tax	135,061,771	233,034,584	Decrease in levy rates
Accounts Receivable	4,344,799	4,614,392	
Due from Other Funds	2,627,353	1,897,708	
Total Receivable	<u>142,033,923</u>	<u>239,546,684</u>	
Inventories	1,094,749	1,185,519	
Prepaid items	-	-	
Total Assets	<u><u>\$ 352,250,757</u></u>	<u><u>\$ 381,575,197</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,563,055	\$ 1,128,217	
Accrued Salaries	37,410,751	38,805,244	
Benefits and other Deductions	31,303,383	25,563,882	
Retainage Payable	-	-	
Deposits	33,424	34,930	
Deferred Tax Revenue	135,061,771	233,034,584	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>205,372,384</u>	<u>298,566,857</u>	
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	36,036,968	(6,758,912)	
Total Fund Balance	<u>146,878,373</u>	<u>83,008,340</u>	
Total Liabilities and Fund Balance	<u><u>\$ 352,250,757</u></u>	<u><u>\$ 381,575,197</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 02/28/2019**

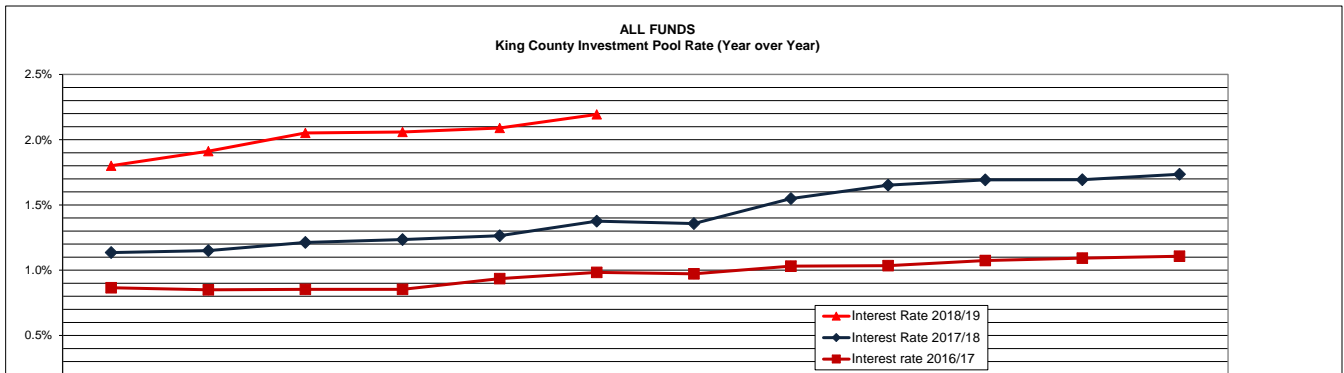
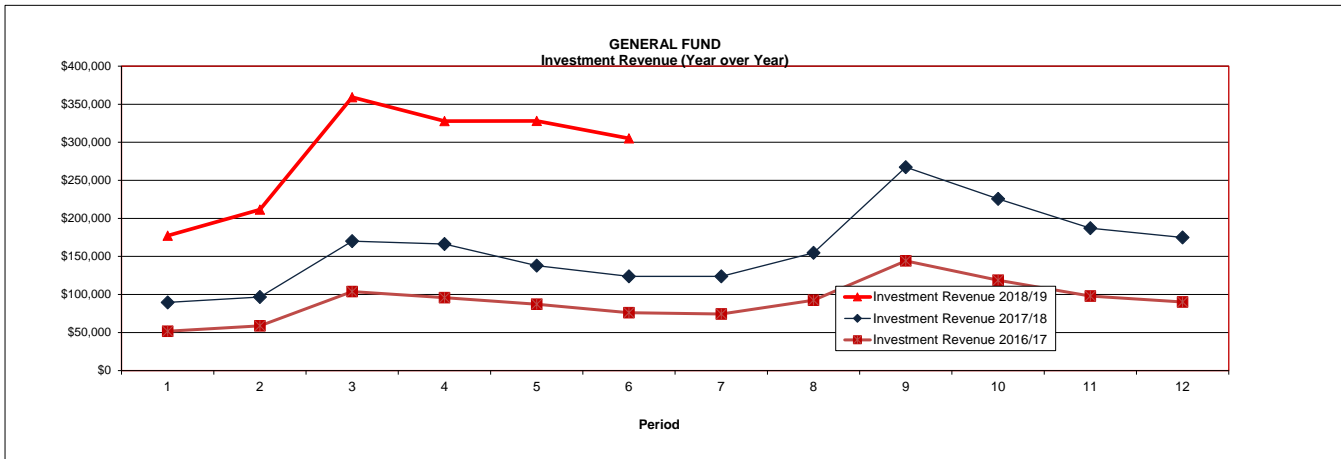
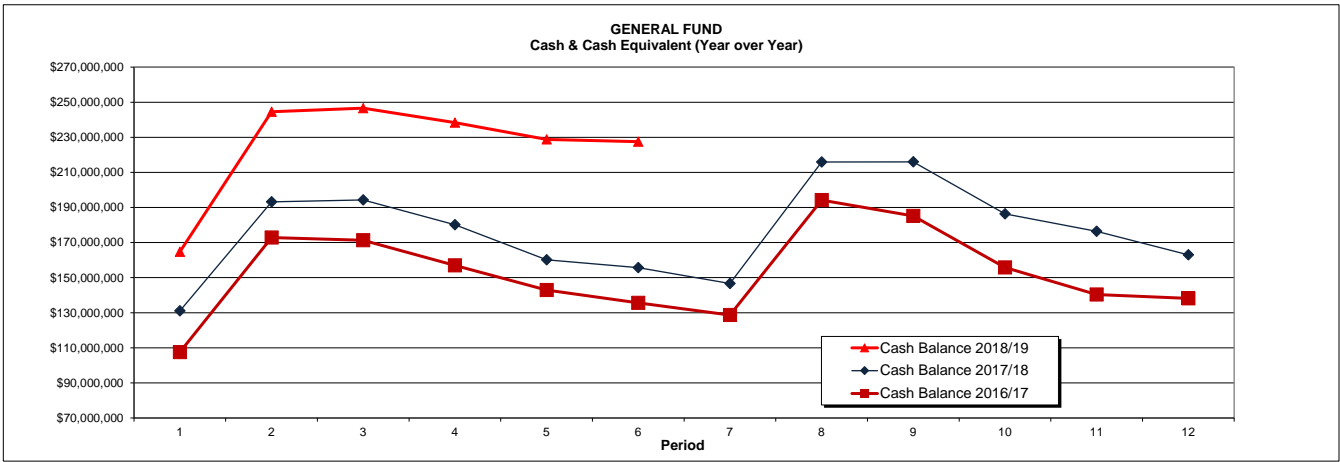
	<u>2/28/2019</u>	<u>2/28/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 78,824,262	\$ 84,355,791	
Escrow Accounts	1,892,661	4,106,807	
Warrants Outstanding	<u>(2,433,468)</u>	<u>(2,448,358)</u>	
Total Cash and Cash Equivalents	<u>78,283,455</u>	<u>86,014,240</u>	
Investments			
Receivables			
Tax	194,774,164	194,907,799	
Accounts Receivable	<u>108,935</u>	<u>135,514</u>	
Total Receivable	<u>194,883,099</u>	<u>195,043,313</u>	
Total Assets	<u><u>\$ 273,166,554</u></u>	<u><u>\$ 281,057,553</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 334,194	\$ 4,543,159	
Due to/from other Funds	2,550,505	1,732,310	
Retainage Payable	2,660,415	4,476,608	
Deposits	84,467	19,144	
Deferred Tax Revenue	194,774,164	194,907,799	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>200,403,745</u>	<u>205,679,020</u>	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	<u>28,265,263</u>	<u>48,912,318</u>	
Total Fund Balance	<u>72,762,809</u>	<u>75,378,533</u>	
Total Liabilities and Fund Balance	<u><u>\$ 273,166,554</u></u>	<u><u>\$ 281,057,553</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 02/28/2019**

	2/28/2019	2/28/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,334,595	\$ 1,321,815	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,334,595	1,321,815	
Receivables			
Tax	(14,473)	(3,770)	
Accounts Receivable	2,240	1,385	
Due from Other Fund	-	-	
Total Receivable	(12,233)	(2,385)	
Total Assets	\$ 1,322,362	\$ 1,319,430	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(14,473)	(3,770)	
Total Current Liabilities	(14,473)	(3,770)	
Fund Balance			
Restricted for Debt Service	1,336,835	1,323,200	
Total Fund Balance	1,336,835	1,323,200	
Total Liabilities and Fund Balance	\$ 1,322,362	\$ 1,319,430	

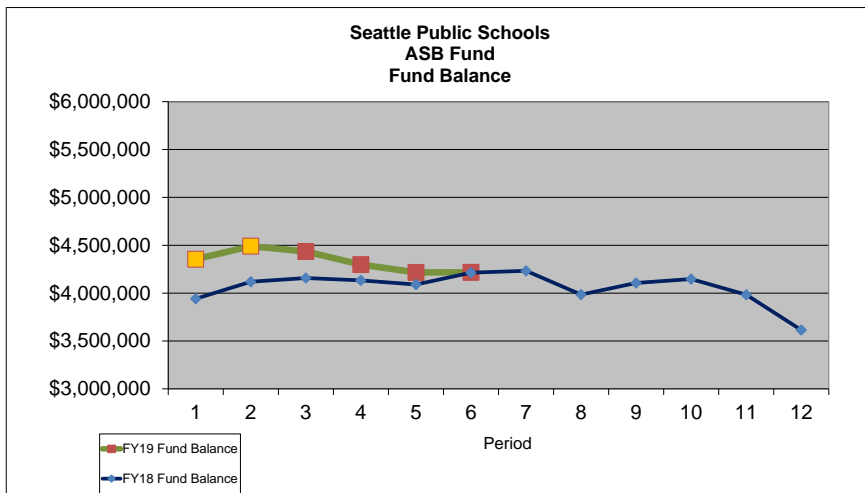
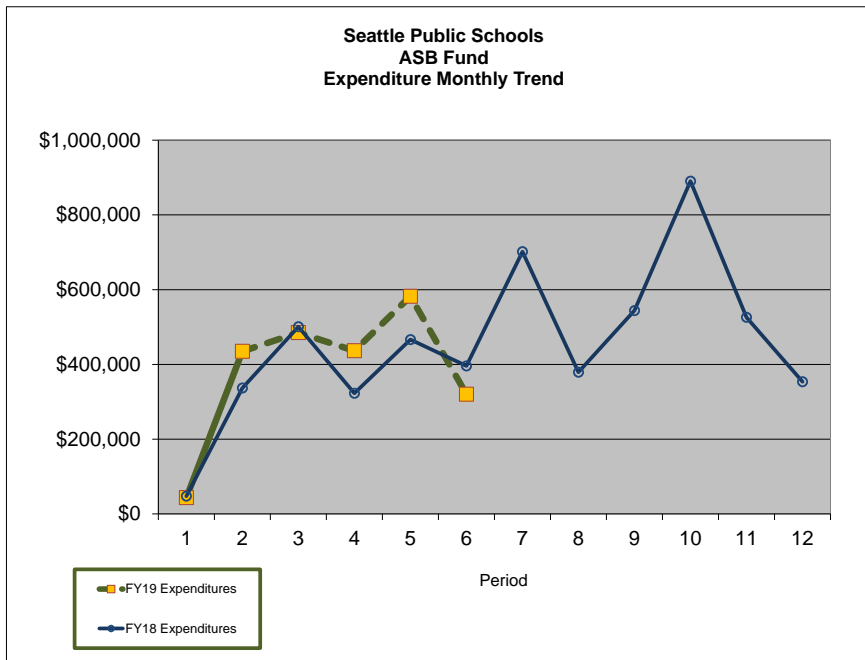
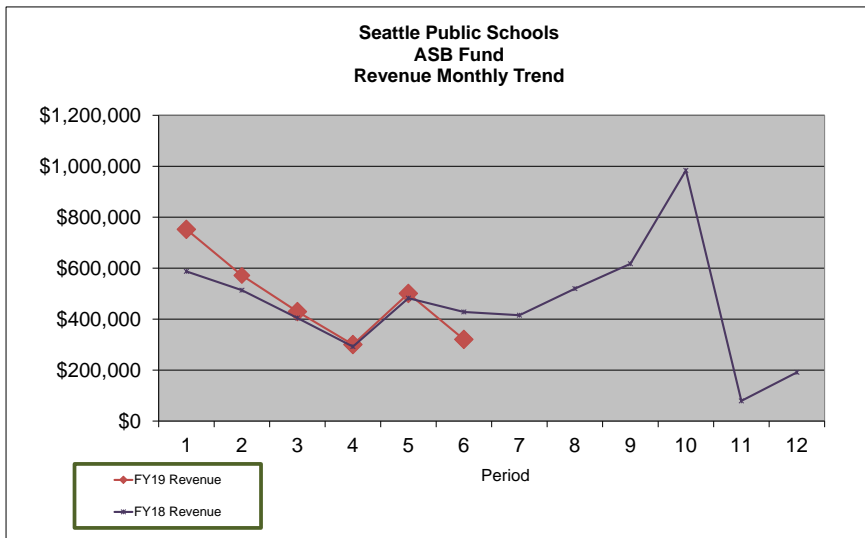
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 02/28/2019**

	2/28/19	2/28/18
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,333,065	\$ 4,719,604
Escrow Accounts		
Warrants Outstanding	(77,094)	(339,539)
Total Cash and Cash Equivalents	4,255,971	4,380,065
Receivables		
Tax		-
Accounts Receivable	66,515	55,900
Due from Other Funds	-	
Total Receivable	66,515	55,900
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,322,486	\$ 4,435,965
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 27,385	\$ 37,631
Accrued Salaries		
Deferred Revenue		
Due to other Funds	78,278	165,398
Other Deferred Revenue		
Total Current Liabilities	105,663	203,029
Fund Balance		
Restricted for Fund Purposes	4,216,823	4,232,936
Total Fund Balance	4,216,823	4,232,936
Total Liabilities and Fund Balance	\$ 4,322,486	\$ 4,435,965



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 02/28/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	500,000	500,000	-	-	-	-	895,748	946,064	\$ 2,341,812	\$ 15,403,886
Local	\$	890,647	890,647	237	234	-	36,707	55,208,270	37,744,560	\$ 93,880,655	93,576,562
Interest		222,429	222,429	1,942	15,828	19,051	486,218	325,929	(180,896)	\$ 890,501	76,338
Other	-	69,000	69,000							\$ 69,000	75,000
Total Revenues	\$ -	\$ 1,682,076	\$ 1,682,076	\$ 2,179	\$ 16,062	\$ 19,051	\$ 522,925	\$ 56,429,947	\$ 38,509,728	\$ 97,181,967	\$ 109,131,785
Expenditures											
Capital Outlay	-	424,433	424,433	(351,881)	-	556,906	3,268,467	19,155,069	45,183,859	\$ 68,236,851	58,717,486
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 424,433	\$ 424,433	\$ (351,881)	\$ -	\$ 556,906	\$ 3,268,467	\$ 19,155,069	\$ 45,183,859	\$ 68,236,851	\$ 58,717,486
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	50,540
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund		(425,650)	(425,650)						(1,865,000)	\$ (2,290,650)	(2,141,000)
Sale of Bonds											
Total Other Financing Sources/(Uses)	\$ -	\$ (425,650)	\$ (425,650)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,865,000)	\$ (2,290,650)	\$ (2,090,460)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 831,994	\$ 831,994	\$ 354,061	\$ 16,062	\$ (537,855)	\$ (2,745,542)	\$ 37,274,877	\$ (8,539,131)	\$ 26,654,466	\$ 48,323,840
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	5,708,080	(22,279,575)	\$ 46,108,337	27,054,692
Adjustment to prior year Ending Fund Balance										\$ -	\$ -
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	5,708,080	(22,279,575)	\$ 26,078,140	8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	14,179,433
Assigned to Fund Purposes	2,829,680	(386,894)	2,442,786	354,061	16,061	(537,855)	(2,745,542)	37,274,877	(8,539,130)	\$ 28,265,265	48,912,315
Fund Balance, February 28, 2019	\$ 2,829,680	\$ 16,323,540	\$ 19,153,220	\$ 267,533	\$ 1,325,820	\$ 1,171,117	\$ 38,680,860	\$ 42,982,958	\$ (30,818,705)	\$ 72,762,809	\$ 75,378,533



Seattle School District
Community Schools Report

Life-To-Date As of February 28, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 02/28/2019

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 02/28/2019

	11/1-10/31 Awarded Budget	Funds Expended 2/28/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,789,038	904,649	1,884,389	68%
Hourly, Substitute, Child Care	272,200	88,756	183,444	67%
FTE Benefits	1,287,615	400,388	887,227	69%
Hourly Etc. Benefits	-	13,038	(13,038)	-100%
Total Salaries and Benefits	<u>4,348,853</u>	<u>1,406,831</u>	<u>2,942,022</u>	<u>68%</u>
Operational Expenditures				
Supplies	54,718	7,946	46,772	85%
Nutrition Services - Child Meals	95,000	7,420	87,580	92%
Registrations/Memberships	41,905		41,905	100%
Contractual Services	118,176	11,864	106,312	90%
Travel	8,000	921	7,079	88%
Grant Indirect Charges	460,189	136,323	323,866	70%
Total Operational Expenditures	<u>777,988</u>	<u>164,474</u>	<u>613,514</u>	<u>79%</u>
Total Salary and Operational Expenditures	<u>5,126,841</u>	<u>1,571,305</u>	<u>3,555,536</u>	<u>69%</u>