

Seattle School District No. 1
Monthly Financial Report
March 2019

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Seattle School District #1
Financial Statements
March 2019

Fund Balances	General	Capital	ASB	Debt	Private/ Trust
Beginning of FY	\$114,600,994	\$46,106,343	\$3,644,921	\$1,332,932	\$2,368,869
Change YTD	33,629,503	21,584,065	422,654	6,362	35,636
Total Fund Balance	\$148,230,497	\$67,692,408	\$4,067,575	\$1,339,294	\$2,404,505

General Fund

For March 2019, the ending fund balance is \$148.2M. This compares to \$77.3M for March 2018. March enrollment of 52,221 is less than adopted budget for 2018-2019 by 843 FTE. Revenues are \$545.9M YTD, compared to \$447.5M last year (see Pg. 4). State revenues of \$381.1M are up approximately \$88.1M over the previous year, reflecting increased state funding. Expenditures of \$512.3M are up \$48.1M over the previous year due primarily to increased staff expenses (see Pg. 4).

Capital Projects Fund

The Capital Projects Fund balance is \$67.7M compared to \$61.1M in the prior year. Fund balance is comprised primarily of BEX IV \$44.4M, BTA III \$39.9M, BTA IV (\$38.8M), and Other Programs \$19.4M. Revenues are \$106.7M, consisting primarily of property taxes earnings from the BEX IV levy \$59.7M, and BTA IV levy \$40.9M. Expenditures of \$82.8M are comprised principally of BEX IV \$22.4M and BTA IV \$56.5M (see Pg. 10).

Debt Service Fund

At March 2019, the fund balance is \$1.3M. Debt payments of \$2.3 million consist of the principal and interest on the JSCEE bond. Fund balance is restricted for payments of the principal and interest related to the 2010 refunding bond.

Associated Student Body

The Associated Student Body Funds represent monies raised by student groups for cultural, athletic, recreational, and/or social purposes. Fund balance at March 2019 is \$4.1 compared to \$3.9M as of March 2018 (see Pg. 11). YTD Revenue is \$3.3M, and Expenditures are \$2.9M.

Private/Trust

The Trust Fund accounts are monies donated to the District for private purposes, primarily scholarships, and are governed by individual agreements. Fund balance at March 2019 is \$2.4M compared to \$2.4M as of March 2018.

Investments

The King County Pool net earned interest rate was 2.14% in March, compared to 1.36% of the previous year (see Pg. 9). The rate has gradually increased over the last year, following the general interest rate trend.

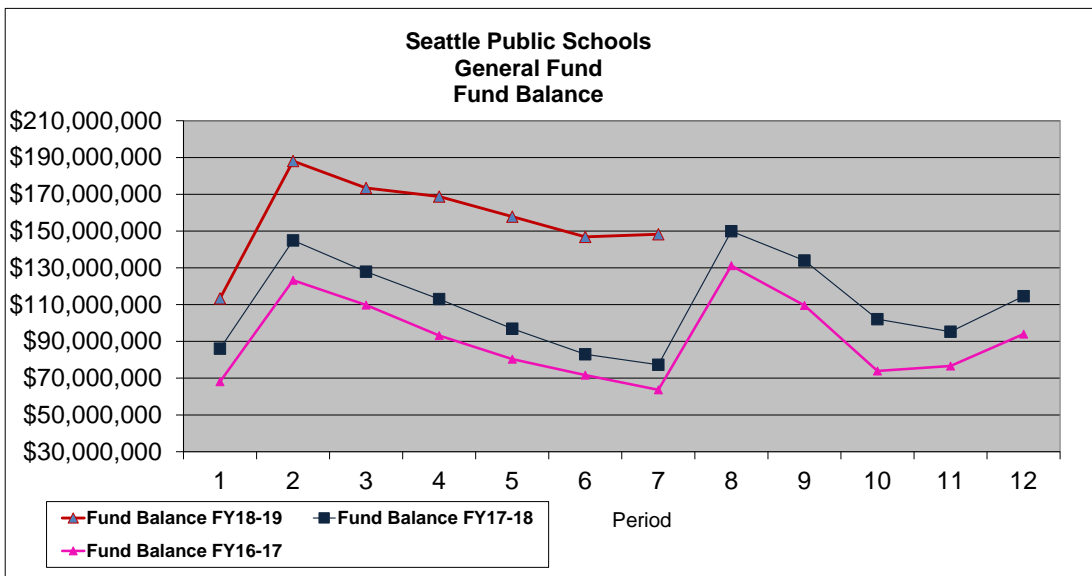
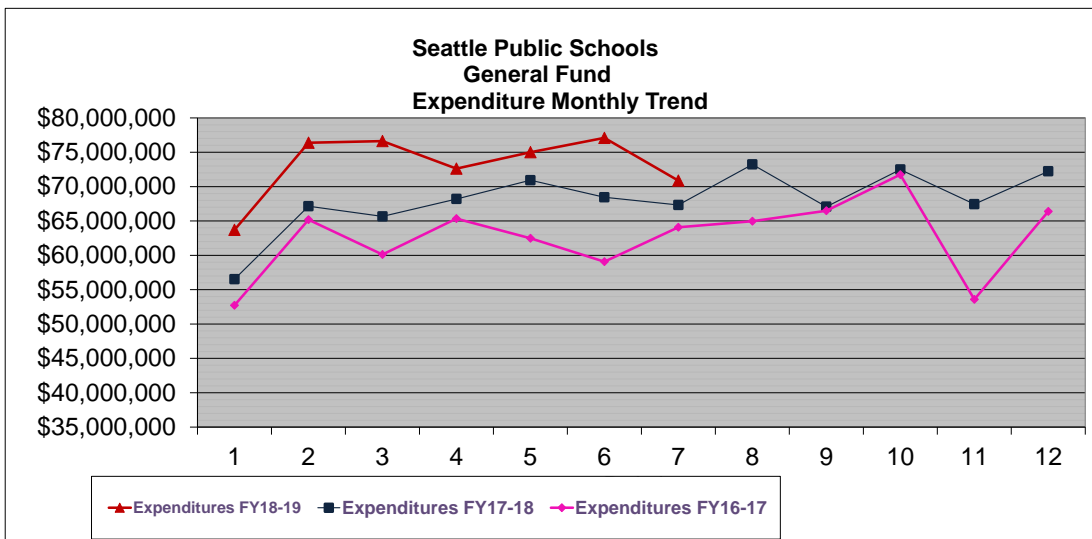
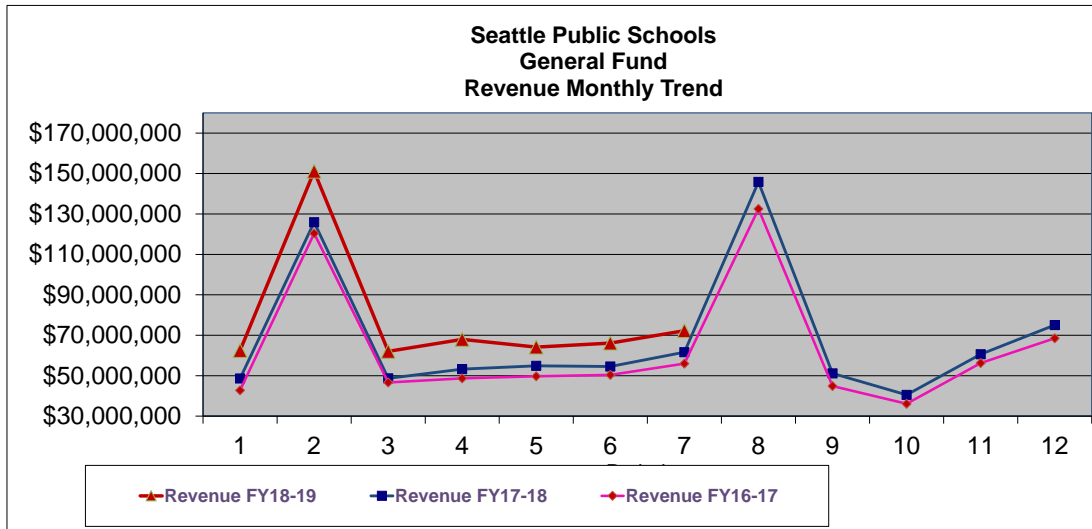
Seattle School District
Average Annual Enrollment by Grade
As of 3/31/2019

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019 Adopted Budget	2018-2019 Average Annual As of Mar 2019	Difference
	Actual	Actual	Actual	Actual			
Half Day Kindergarten	1,593	1,373	20	0	0	0	-
Full Day Kindergarten	1,737	2,037	4,590	4,625	4,691	4,648	(43)
First	4,887	4,870	4,782	4,628	4,700	4,540	(160)
Second	4,896	4,741	4,794	4,637	4,556	4,512	(44)
Third	4,475	4,754	4,655	4,691	4,560	4,516	(44)
Fourth	4,248	4,382	4,666	4,577	4,633	4,605	(28)
Fifth	4,041	4,172	4,308	4,524	4,492	4,422	(70)
Sixth	3,739	3,713	3,875	3,874	4,111	4,093	(18)
Seventh	3,466	3,703	3,668	3,803	3,833	3,798	(35)
Eighth	3,448	3,392	3,714	3,611	3,781	3,750	(31)
Subtotal K-8	36,530	37,137	39,072	38,970	39,357	38,883	(474)
Ninth	3,558	3,416	3,479	3,675	3,617	3,570	(47)
Tenth	3,505	3,508	3,444	3,526	3,715	3,656	(59)
Eleventh	3,119	3,146	3,240	3,091	3,188	3,076	(112)
Twelfth	2,965	3,126	3,166	3,232	3,187	3,037	(150)
Subtotal High School	13,147	13,196	13,329	13,525	13,707	13,338	(369)
Total K-12	49,677	50,333	52,401	52,495	53,064	52,221	(843)
Summer School	42	52	64	66	incl above		
Spec Ed - Enrolled	7,286	7,284	7,517	7,867	7,846	8,074	228
- Funded	7,222	7,284	7,517	7,867	7,846	8,074	228
Bilingual	6,106	6,308	6,577	6,524	6,400	6,459	59
Vocational Ed	1,654	1,729	1,715	1,731	1,740	1,543	(197)
Skill Center	98	102	67	80	153	70	(83)
Running Start	487	559	698	891	1,029	1,061	32
Open Doors	35	51	77	103	96	90	(6)

Assumptions:

Enrollment shown as average annual FTE with the exception of Bilingual. Bilingual enrollment reflected as headcount.

** Special Education Funded Enrollment capped by State.



**Seattle School District
General Fund
As of 03/31/2019**

(Excludes Other Financing Uses/Sources)

	2018-2019		2017-2018			2016-2017			Explanation of Variance
	Actual YTD As of 03/31/2019	% of Total FY 2019 Budget	Actual YTD As of 3/31/2018	% of Total FY 2018 Budget	% of Total FY 2018 Actuals	Actual YTD As of 3/31/2017	% of Total FY 2017 Budget	% of Total FY 2017 Actuals	
Revenue									
Local Tax	\$ 115,158,850	64%	\$ 105,270,933	48%	48%	\$ 100,968,992	51%	51%	
Local Nontax	14,270,616	54%	13,110,849	69%	45%	12,787,084	53%	48%	
State, General Purpose	293,195,525	59%	226,300,968	59%	59%	207,504,124	60%	59%	
State, Special Purpose	87,948,716	60%	66,774,647	58%	55%	57,303,597	58%	55%	
Federal, General Purpose	22	0%	33,658	72%	86%	23,197	45%	81%	
Federal, Special Purpose	19,967,573	39%	19,639,031	38%	45%	24,478,027	46%	47%	
Revenue from Other School Districts	4,810	2%	39,150	20%	60%	142,940	67%	26%	
Revenue from Other Agencies/Associations	15,385,756	46%	16,311,639	66%	57%	11,314,476	72%	53%	
Total Revenue	545,931,868	58%	447,480,875	55%	55%	414,522,437	56%	55%	
Expenditures									
Regular Education	257,376,553	55%	232,841,575	55%	60%	213,769,405	55%	59%	
Special Education	97,577,644	62%	83,734,744	59%	57%	75,563,850	59%	58%	
Vocation Education	6,966,834	42%	6,112,292	48%	53%	5,404,389	51%	55%	
Skill Center	527,483	33%	505,109	38%	45%	540,088	56%	44%	
Compensatory Education	35,901,541	51%	33,148,719	49%	52%	33,152,444	54%	53%	
Other Instructional Program	21,233,592	34%	20,733,346	45%	54%	17,007,956	38%	53%	
Community Services	605,350	80%	611,728	83%	35%	712,857	113%	43%	
Support Services	92,122,751	52%	86,540,954	52%	52%	82,846,516	52%	54%	
Total Expenditures	512,311,748	54%	464,228,467	54%	57%	428,997,505	54%	57%	

*Other Financing sources are not included in Revenue

Seattle School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
As of 03/31/2019

	General	Capital	ASB	Debt Service	Private Purpose Trust Funds
<u>Revenue</u>					
Local Revenue	\$ 129,429,466	\$ 102,787,146	\$ -	\$ 6,662	\$ 62,886
State Revenues	381,144,241	\$ 3,848,026			
Federal Revenues	19,967,595				
Revenue from Other School Distr/Govt	15,390,566	\$ 69,000			
Associated Student Body Revenue			3,304,368		
Private Monies			16,331		
	<u>545,931,868</u>	<u>106,704,171</u>	<u>3,320,699</u>	<u>6,662</u>	<u>62,886</u>
<u>Expenditures</u>					
Regular Education	257,376,553				
Special Education	97,577,644				
Vocation Education	6,966,834				
Skills Center Instruction	527,483				
Compensatory Education	35,901,541				
Other Instructional Program	21,233,592				
Community Services	605,350				
Support Services	92,122,751				
Buildings, Equipment & Energy		82,829,455			
Matured Bond & Interest Expenditures				2,290,950	
Associated Student Body			2,888,178		
Private Purpose Expenditures			9,867		27,250
Total Expenditures	<u>512,311,748</u>	<u>82,829,455</u>	<u>2,898,045</u>	<u>2,290,950</u>	<u>27,250</u>
Other Financing Sources	9,383	-		2,290,650	
Other Financing (Uses)	-	(2,290,650)		-	
Excess of Revenues over Expenditures	<u>\$ 33,629,503</u>	<u>\$ 21,584,065</u>	<u>\$ 422,654</u>	<u>\$ 6,362</u>	<u>\$ 35,636</u>
<u>Beginning Fund Balance</u>					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		1,332,932	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	1,610,797	3,644,921	-	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					1,994,369
Unassigned	3,759,589				
Total Beginning Fund Balance	<u>114,600,994</u>	<u>46,108,343</u>	<u>3,644,921</u>	<u>1,332,932</u>	<u>2,368,869</u>
<u>Ending Fund Balance</u>					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972		-	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	23,194,862	4,067,575	1,339,294	
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,030,005
Unassigned	37,389,092				
Total Ending Fund Balance	<u>\$ 148,230,497</u>	<u>\$ 67,692,408</u>	<u>\$ 4,067,575</u>	<u>\$ 1,339,294</u>	<u>\$ 2,404,505</u>

Seattle School District
Combined Statement of Financial Condition
As of 03/31/2019

	<u>General</u>	<u>Capital Projects</u>	<u>ASB</u>	<u>Debt Service</u>	<u>Private Purpose Trust Fund</u>
Assets					
Cash					
Cash and Cash Equivalents	\$ 219,438,164	\$77,450,389	\$4,449,182	\$1,336,873	\$2,408,132
Escrow Accounts	159,400	2,006,981			
Warrants Outstanding	(11,892,340)	(3,805,422)	(101,684)	-	(9,200)
Total Cash and Cash Equivalents	207,705,224	75,651,948	4,347,498	1,336,873	2,398,932
Investments					
Receivables					
Tax	129,365,408	186,789,082		(15,025)	
Accounts Receivable	5,567,617	116,457	55,878	2,421	2,143
Due from Other Funds	4,923,643		-	-	
Total Receivable	139,856,668	186,905,538	55,878	(12,604)	2,143
Inventories	987,181				
Prepaid items	-				
Total Assets	\$ 348,549,073	\$262,557,487	\$4,403,376	\$1,324,269	\$2,401,075
Liabilities and Fund Balance					
Current Liabilities					
Accounts Payable	\$ 1,524,850	530,228	69,110		
Accrued Salaries	39,118,193				
Benefits and other Deductions	30,271,119				
Due to/from other Funds	-	4,660,383	266,691		(3,430)
Retainage Payable	-	2,800,919			
Deposits	39,006	84,467			
Deferred Tax Revenue	129,365,408	186,789,082		(15,025)	
Other Deferred Revenue	-	-	-	-	
Total Current Liabilities	200,318,576	194,865,079	335,801	(15,025)	(3,430)
Fund Balance					
Non-spendable	1,523,704				
Restricted	10,351,661	1,708,972	4,067,575	1,339,294	
Committed	24,500,000	42,788,574			
Assigned	74,466,040	23,194,862			
Held in Trust for Intact Principal					374,500
Held in Trust for Private Purposes					2,030,005
Unassigned	37,389,092				
Total Fund Balance	148,230,497	67,692,408	4,067,575	1,339,294	2,404,505
Total Liabilities and Fund Balance	\$ 348,549,073	\$262,557,487	\$4,403,376	\$1,324,269	\$2,401,075

**Seattle School District
General Fund
Monthly Budget Status Report
As of 03/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 03/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Nonspendable Inventory	\$ 3,527,573	\$ 1,523,704			
Restricted	1,000,000	\$ 10,351,661			
Committed	22,600,000	\$ 24,500,000			
Assigned	52,755,959	\$ 74,466,040			
Unassigned	10,000,000	\$ 3,759,589			
Total Beginning Balance	<u>89,883,532</u>	<u>\$ 114,600,994</u>			
Revenue					
Local Taxes	178,720,999	\$ 115,158,850		\$ (63,562,149)	-12%
Local Nontax	26,227,795	\$ 14,270,616		(11,957,179)	-46%
State, General Purpose	500,575,181	\$ 293,195,525		(207,379,656)	-41%
State, Special Purpose	146,272,344	\$ 87,948,716		(58,323,628)	-40%
Federal, General Purpose	47,000	\$ 22		(46,978)	-100%
Federal, Special Purpose	50,951,085	\$ 19,967,573		(30,983,512)	-61%
Revenue from Other School Districts	200,000	\$ 4,810		(195,190)	-98%
Revenue from Other Agencies/Associations	33,810,000	\$ 15,385,756		(18,424,244)	-54%
Total Revenue	<u>936,804,404</u>	<u>\$ 545,931,868</u>		<u>(390,872,536)</u>	<u>-42%</u>
Transfer-In	20,696,877	\$ -		(20,696,877)	-100%
Other Financing Sources	-	\$ 9,383		9,383	n/a
Total Resources Available	<u>1,047,384,813</u>	<u>\$ 660,542,245</u>			
Expenditures					
Regular Education	468,668,463	\$ 257,376,553	168,881,025	42,410,885	9%
Special Education	157,599,154	\$ 97,577,644	67,520,915	(7,499,405)	-5%
Vocation Education	16,624,975	\$ 6,966,834	4,954,840	4,703,301	28%
Skill Center Instruction	1,596,000	\$ 527,483	378,255	690,262	43%
Compensatory Education	71,038,615	\$ 35,901,541	23,343,656	11,793,418	17%
Other Instructional Program	62,590,073	\$ 21,233,592	13,494,310	27,862,171	45%
Community Services	754,644	\$ 605,350	373,288	(223,994)	-30%
Support Services	176,576,770	\$ 92,122,751	64,344,716	20,109,303	11%
Total Expenditures	<u>955,448,694</u>	<u>\$ 512,311,748</u>	<u>343,291,005</u>	<u>99,845,941</u>	<u>10%</u>
Other Financing Uses					
Total Resources Used	<u>955,448,694</u>	<u>\$ 512,311,748</u>	<u>343,291,005</u>	<u>99,845,941</u>	<u>10%</u>
Ending Fund Balance					
Nonspendable Inventory	3,527,573	\$ 1,523,704			
Restricted	-	\$ 10,351,661			
Committed	24,600,000	\$ 24,500,000			
Assigned	53,808,546	\$ 74,466,040			
Unassigned	10,000,000	\$ 37,389,092			
Total Ending Fund Balance	<u>\$ 91,936,119</u>	<u>\$ 148,230,497</u>			
Net Change in Fund Balance	<u>\$ 2,052,587</u>	<u>\$ 33,629,503</u>			

**Seattle School District
Capital Projects Fund
Monthly Budget Status Report
As of 03/31/2019**

	2018 - 2019 Adopted Budget	YTD Actual 3/31/2019	Outstanding Encumbrances	2018 - 2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted from Bond Proceeds	\$ 2,387,395	\$ 1,708,972			
Committed from Levies Proceeds	40,904,042	26,078,140			
Committed to Other Purposes	17,468,845	16,710,434			
Assigned to Fund Purposes	-	1,610,797			
Total Beginning Balance	<u>60,760,282</u>	<u>46,108,343</u>			
Revenue					
Local Taxes	194,058,166	100,574,287		93,483,879	48%
Local Nontax	6,328,917	2,212,859		4,116,058	65%
State, General Purpose	-			-	
State, Special Purpose	20,145,248	3,848,026		16,297,222	81%
Federal, General Purpose				-	
Federal, Special Purpose				-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations		69,000		(69,000)	
Total Revenue	<u>220,532,331</u>	<u>106,704,171</u>		<u>113,828,159</u>	<u>52%</u>
Other Financing Sources	<u>60,000,000</u>			60,000,000	
Total Resources Available	<u>341,292,613</u>	<u>152,812,514</u>			
Expenditures					
Sites		-			
Buildings	273,976,732	81,089,076	14,724,446	178,163,209	65%
Equipment	29,447,890	431,037	3,312,390	25,704,463	87%
Energy	-			-	
Instructional Technology		1,309,342	1,163,567	(2,472,909)	n/a
Sales & Lease Expense					
Bond Issuance Expense		-			
Debt					
Miscellaneous Expenses					
Total Expenditures	<u>303,424,622</u>	<u>82,829,455</u>	<u>19,200,404</u>	<u>201,394,764</u>	<u>66%</u>
Other Financing Uses	<u>23,385,202</u>	<u>2,290,650</u>		<u>21,094,552</u>	<u>90%</u>
Total Resources Used	<u>326,809,824</u>	<u>85,120,105</u>	<u>19,200,404</u>	<u>222,489,316</u>	<u>68%</u>
Ending Fund Balance					
Restricted from Bond Proceeds	321,285	1,708,972			
Committed from Levies Proceeds	(3,132,781)	26,078,140			
Committed to Other Purposes	17,294,286	16,710,434			
Assigned to Fund Purposes	-	23,194,862			
Total Ending Fund Balance	<u>\$ 14,482,790</u>	<u>\$ 67,692,408</u>			
Net Change in Fund Balance	<u>\$ (46,277,492)</u>	<u>\$ 21,584,065</u>			

**Seattle School District
Debt Service Fund
Monthly Budget Status Report
As of 03/31/2019**

	2018-2019 Adopted Budget	YTD Actual As of 03/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted	\$ 1,330,732	\$ 1,332,932			
Assigned to Fund Purposes	-	-			
Total Beginning Balance	<u>1,330,732</u>	<u>1,332,932</u>			
Revenue					
Local Taxes	10,000	\$ (8,995)		(18,995)	-190%
Local Nontax	16,634	15,657		(977)	-6%
State, General Purpose	-			-	
State, Special Purpose	-	-		-	
Federal, General Purpose	-			-	
Federal, Special Purpose	-			-	
Revenue from Other School Districts				-	
Revenue from Other Agencies/Associations	-			-	
Total Revenue	<u>26,634</u>	<u>6,662</u>		<u>(19,972)</u>	<u>-75%</u>
Transfers In	2,688,325	2,290,650		397,675	15%
Other Financing Sources				-	
Total Resources Available	<u>4,045,691</u>	<u>3,630,244</u>			
Expenditures					
Matured Bond Expenditures	1,865,000	1,865,000		-	0%
Interest on Bonds	823,325	425,650		397,675	48%
Bond Issue costs				-	
Bond Admin Fees	-	300		(300)	n/a
Underwriters Fees	10,000			10,000	100%
Total Expenditures	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>407,375</u>	<u>15%</u>
Other Financing Uses	-	-		-	
Total Resources Used	<u>2,698,325</u>	<u>2,290,950</u>	<u>-</u>	<u>417,375</u>	<u>15%</u>
Ending Fund Balance					
Restricted for Debt Service	1,347,366	1,339,294			
Total Ending Fund Balance	<u>\$ 1,347,366</u>	<u>\$ 1,339,294</u>			
Net Change in Fund Balance	<u>\$ 16,634</u>	<u>\$ 6,362</u>			

Seattle School District
Associated Student Body Fund
Monthly Budget Status Report
As of 03/31/2019

	2018-2019 Adopted Budget	YTD Actual 3/31/2019	Outstanding Encumbrances	2018-2019 Remaining Budget	% of Budget Remaining
Beginning Year Fund Balance					
Restricted for Fund Purposes	\$ 4,032,430	\$ 3,644,921			
	<u>4,032,430</u>	<u>3,644,921</u>			
Revenue					
General Student Body	2,605,000	1,406,392		(1,198,608)	-46%
Athletics	1,374,000	563,767		(810,233)	-59%
Classes	813,000	377,737		(435,263)	-54%
Clubs	2,010,000	956,472		(1,053,528)	-52%
Private Monies	30,000	16,331		(13,669)	-46%
Total Revenue	<u>6,832,000</u>	<u>3,320,699</u>		<u>(3,511,301)</u>	<u>-51%</u>
Other Financing Sources	-	-		-	
Total Resources Available	<u>10,864,430</u>	<u>6,965,620</u>			
Expenditures					
General Student Body	2,597,000	987,714		1,609,286	62%
Athletics	1,367,000	687,274		679,726	50%
Classes	760,000	328,859		431,141	57%
Clubs	2,025,000	884,331		1,140,669	56%
Private Monies	30,000	9,867		20,133	67%
Total Expenditures	<u>6,779,000</u>	<u>2,898,045</u>	<u>-</u>	<u>3,880,955</u>	<u>57%</u>
Transfers			-	-	
Total Resources Used	<u>6,779,000</u>	<u>2,898,045</u>	<u>-</u>	<u>3,880,955</u>	<u>57%</u>
Ending Fund Balance					
Restricted for Fund Purposes	4,085,430	4,067,575			
Total Ending Fund Balance	<u>\$ 4,085,430</u>	<u>\$ 4,067,575</u>			
Net Change in Fund Balance (Represents YTD Operating Results)	<u>\$ 53,000</u>	<u>\$ 422,654</u>			

**Seattle School District
General Fund
Comparative Balance Sheets
As of 03/31/2019**

	<u>3/31/2019</u>	<u>3/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 219,438,164	\$ 146,623,353	
Escrow Accounts	159,400	109,400	
Warrants Outstanding	(11,892,340)	(13,722,288)	
Total Cash and Cash Equivalents	<u>207,705,224</u>	<u>133,010,465</u>	
Receivables			
Tax	129,365,408	224,230,360	Decrease in levy rates
Accounts Receivable	5,567,617	4,832,428	
Due from Other Funds	4,923,643	7,643,417	
Total Receivable	<u>139,856,668</u>	<u>236,706,205</u>	
Inventories	987,181	1,121,789	
Prepaid items	-	-	
Total Assets	<u><u>\$ 348,549,073</u></u>	<u><u>\$ 370,838,459</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 1,524,850	\$ 1,713,427	
Accrued Salaries	39,118,193	39,589,033	
Benefits and other Deductions	30,271,119	27,976,639	
Retainage Payable	-	-	
Deposits	39,006	38,416	
Deferred Tax Revenue	129,365,408	224,230,360	
Other Deferred Revenue	-	-	
Total Current Liabilities	<u>200,318,576</u>	<u>293,547,875</u>	200,318,577.00 (1)
Fund Balance			
Nonspendable Inventory /Prepaid items	\$ 1,523,704	3,527,573	
Restricted	\$ 10,351,661	7,009,467	
Committed	\$ 24,500,000	22,600,000	
Assigned	\$ 74,466,040	56,630,212	
Unassigned	\$ 37,389,092	(12,476,668)	
Total Fund Balance	<u>148,230,497</u>	<u>77,290,584</u>	
Total Liabilities and Fund Balance	<u><u>\$ 348,549,073</u></u>	<u><u>\$ 370,838,459</u></u>	

**Seattle School District
Capital Projects Fund
Comparative Balance Sheets
As of 03/31/2019**

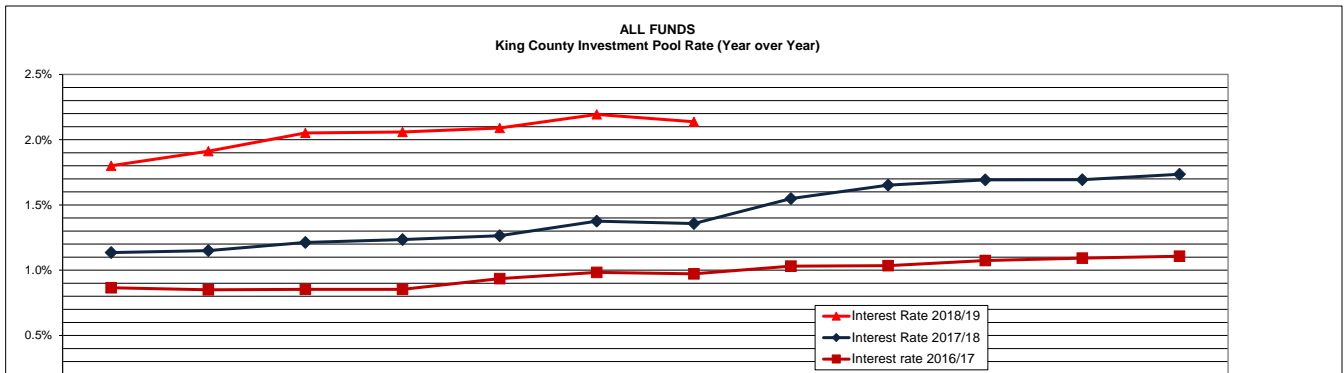
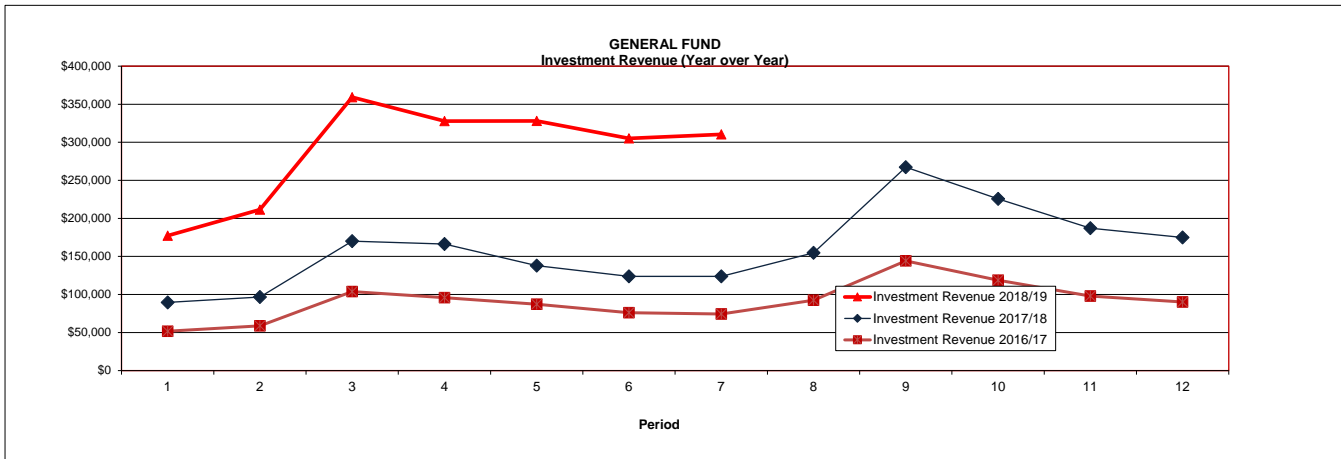
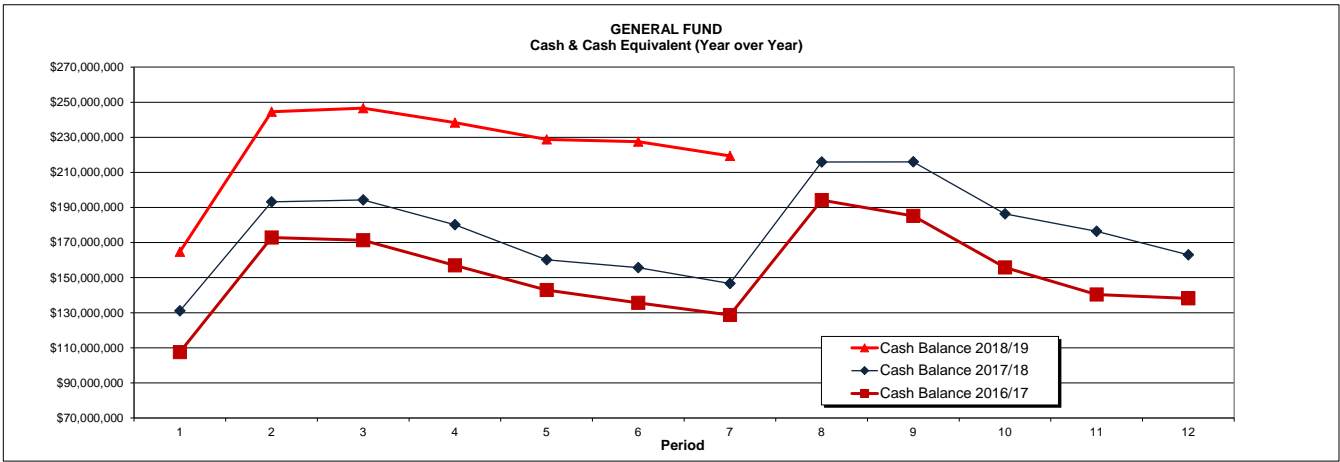
	<u>3/31/2019</u>	<u>3/31/2018</u>	<u>Explanation of Variance</u>
Assets			
Cash			
Cash and Cash Equivalents	\$ 77,450,389	\$ 75,536,012	
Escrow Accounts	2,006,981	4,315,897	
Warrants Outstanding	<u>(3,805,422)</u>	<u>(3,679,926)</u>	
Total Cash and Cash Equivalents	<u>75,651,948</u>	<u>76,171,983</u>	
Investments			
Receivables			
Tax	186,789,082	187,505,581	
Accounts Receivable	<u>116,457</u>	<u>153,900</u>	
Total Receivable	<u>186,905,538</u>	<u>187,659,481</u>	
Total Assets	<u><u>\$ 262,557,487</u></u>	<u><u>\$ 263,831,465</u></u>	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ 530,228	\$ 3,342,204	
Due to/from other Funds	4,660,383	7,175,737	
Retainage Payable	2,800,919	4,716,285	
Deposits	84,467	12,067	
Deferred Tax Revenue	186,789,082	187,505,581	
Other Deferred Revenue	<u>-</u>	<u>-</u>	
Total Current Liabilities	<u>194,865,078</u>	<u>202,751,874</u>	
Fund Balance			
Restricted	1,708,972	4,185,681	
Committed from Levy Proceeds	26,078,140	8,101,101	
Committed to Other Purposes	16,710,434	14,179,433	Committed to Debt Service payments
Assigned to Fund Purposes	<u>23,194,862</u>	<u>34,613,375</u>	
Total Fund Balance	<u>67,692,408</u>	<u>61,079,590</u>	
Total Liabilities and Fund Balance	<u><u>\$ 262,557,487</u></u>	<u><u>\$ 263,831,465</u></u>	

**Seattle School District
Debt Service Fund
Comparative Balance Sheets
As of 03/31/2019**

	3/31/2019	3/31/2018	Explanation of Variance
Assets			
Cash			
Cash and Cash Equivalents	\$ 1,336,873	\$ 1,322,716	
Warrants Outstanding	-	-	
Total Cash and Cash Equivalents	1,336,873	1,322,716	
Receivables			
Tax	(15,025)	(3,813)	
Accounts Receivable	2,421	1,516	
Due from Other Fund	-	-	
Total Receivable	(12,604)	(2,297)	
Total Assets	\$ 1,324,269	\$ 1,320,419	
Liabilities and Fund Balance			
Current Liabilities			
Accounts Payable	\$ -	\$ -	
Deferred Tax Revenue	(15,025)	(3,813)	
Total Current Liabilities	(15,025)	(3,813)	
Fund Balance			
Restricted for Debt Service	1,339,294	1,324,232	
Total Fund Balance	1,339,294	1,324,232	
Total Liabilities and Fund Balance	\$ 1,324,269	\$ 1,320,419	

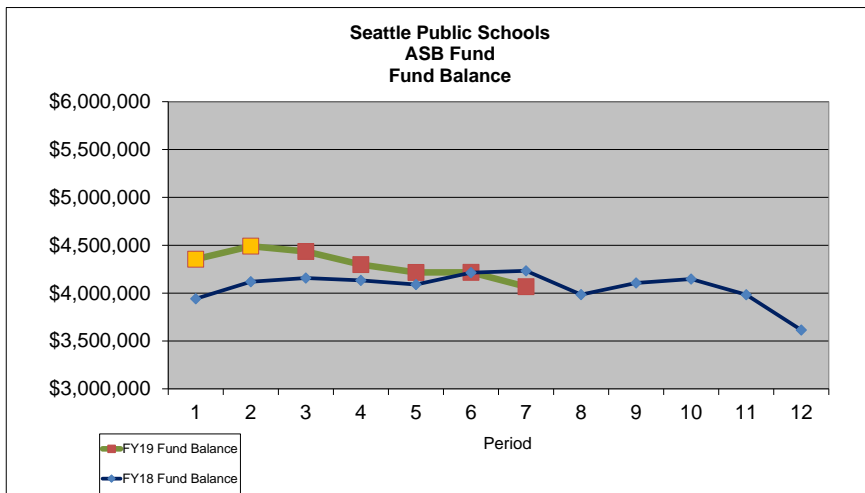
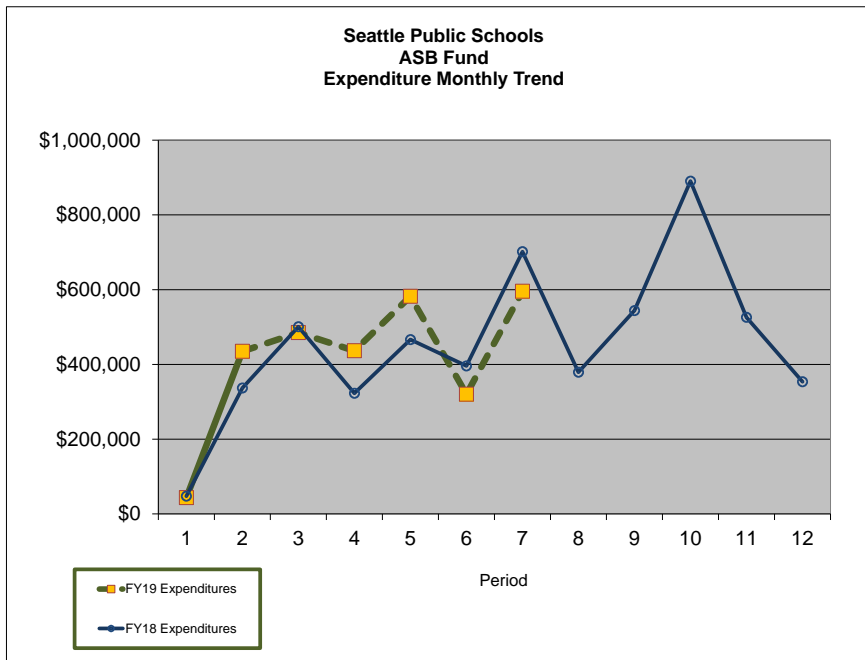
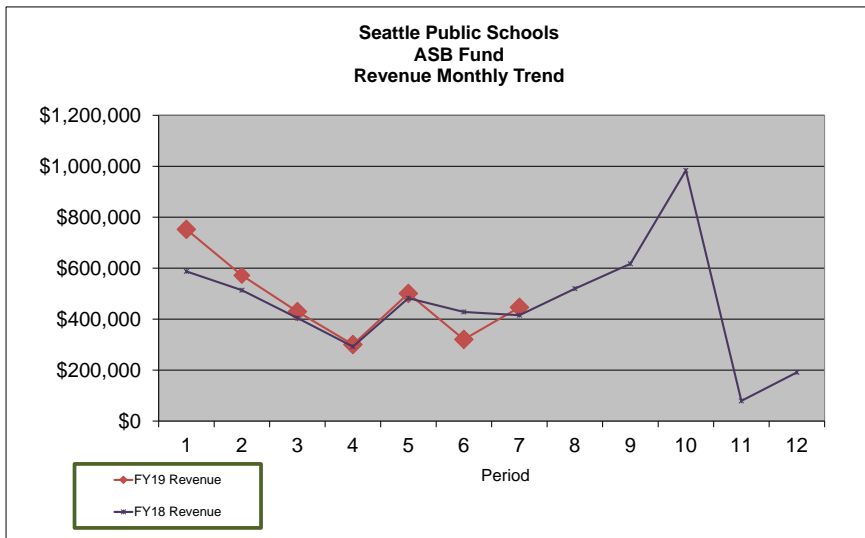
**Seattle School District
Associated Student Body Fund
Comparative Balance Sheets
As of 03/31/2019**

	3/31/19	3/31/18
Assets		
Cash		
Cash and Cash Equivalents	\$ 4,449,182	\$ 4,784,577
Escrow Accounts		
Warrants Outstanding	(101,684)	(339,537)
Total Cash and Cash Equivalents	4,347,498	4,445,040
Receivables		
Tax		-
Accounts Receivable	55,878	54,945
Due from Other Funds	-	
Total Receivable	55,878	54,945
Inventories	-	-
Prepaid items	-	-
Total Assets	\$ 4,403,376	\$ 4,499,985
Liabilities and Fund Balance		
Current Liabilities		
Accounts Payable	\$ 69,110	\$ 85,710
Accrued Salaries		
Deferred Revenue		
Due to other Funds	266,691	467,664
Other Deferred Revenue		
Total Current Liabilities	335,801	553,374
Fund Balance		
Restricted for Fund Purposes	4,067,575	3,946,611
Total Fund Balance	4,067,575	3,946,611
Total Liabilities and Fund Balance	\$ 4,403,376	\$ 4,499,985



**Seattle School District
Capital Projects Fund
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
By Capital Project (with comparative amounts)
As of 03/31/2019**

	Grants	Other	Total Other Progs	BEX II	BTA II	BEX III	BTA III	BEX IV	BTA IV	Total 2018-2019	Total 2017-2018
Revenues											
Federal											
State	-	1,601,252	1,601,252	-	-	-	-	\$ 999,554	\$ 1,247,219	\$ 3,848,026	\$ 15,586,953
Local		\$ 1,070,165	1,070,165	237	234	-	39,737	\$ 59,753,501	\$ 40,893,282	\$ 101,757,155	101,173,053
Interest		259,147	259,147	2,455	18,370	21,296	560,371	\$ 408,329	\$ (239,978)	\$ 1,029,990	108,281
Other		69,000	69,000							\$ 69,000	75,000
Total Revenues	\$ -	\$ 2,999,564	\$ 2,999,564	\$ 2,692	\$ 18,604	\$ 21,296	\$ 600,108	\$ 61,161,384	\$ 41,900,523	\$ 106,704,171	\$ 116,943,287
Expenditures											
Capital Outlay	-	1,534,211	1,534,211	(351,881)	-	551,795	2,139,238	\$ 22,448,171	\$ 56,507,922	\$ 82,829,455	80,827,930
Special Assessments											
Other											
Total Expenditures	\$ -	\$ 1,534,211	\$ 1,534,211	\$ (351,881)	\$ -	\$ 551,795	\$ 2,139,238	\$ 22,448,171	\$ 56,507,922	\$ 82,829,455	\$ 80,827,930
Other Financing Sources/(Uses)											
Sale of Real Estates										\$ -	50,540
Transfers in from General Fund / Debt Fund										\$ -	
Transfers out to General Fund										\$ -	
Transfers in/out from within Capital Fund										\$ -	
Transfers out to Debt Service Fund		(425,650)	(425,650)						(1,865,000)	\$ (2,290,650)	(2,141,000)
Sale of Bonds											
Total Other Financing Sources/(Uses)	\$ -	\$ (425,650)	\$ (425,650)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,865,000)	\$ (2,290,650)	\$ (2,090,460)
Excess of Revenues and Other Financing Sources over/(under) Expenditures	\$ -	\$ 1,039,703	1,039,703	\$ 354,574	\$ 18,604	\$ (530,499)	\$ (1,539,130)	\$ 38,713,213	\$ (16,472,398)	\$ 21,584,065	\$ 34,024,897
Fund Balance, September 1	2,829,680	15,491,546	18,321,226	(86,528)	1,309,759	1,708,972	41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 46,108,337	27,054,692
Adjustment to prior year Ending Fund Balance											
Restricted from State Proceeds										\$ -	\$ -
Restricted from Bond Proceeds										\$ 1,708,972	4,185,681
Committed from Levies Proceeds				(86,528)	1,309,759		41,426,402	\$ 5,708,080	\$ (22,279,575)	\$ 26,078,140	8,101,101
Committed for Other Purposes		16,710,434	16,710,434							\$ 16,710,434	14,179,433
Assigned to Fund Purposes	2,829,680	(179,185)	2,650,495	354,574	18,603	(530,499)	(1,539,130)	\$ 38,713,213	\$ (16,472,398)	\$ 23,194,863	34,613,369
Fund Balance, March 31, 2019	\$ 2,829,680	\$ 16,531,249	\$ 19,360,929	\$ 268,046	\$ 1,328,362	\$ 1,178,473	\$ 39,887,272	\$ 44,421,293	\$ (38,751,973)	\$ 67,692,408	\$ 61,079,590



Seattle School District
Community Schools Report

Life-To-Date As of March 31, 2019

Revenue from Sale of Real Estates:

<u>Fiscal Year</u>	<u>Date</u>	<u>Fund</u>	<u>Account</u>	<u>Fund Center</u>	<u>Revenue</u>	<u>Description</u>
2009	11/30/2016	2322	R9200	9V00000COM	\$ 3,043,493	Allen - Phinney
2009	03/20/2009	2322	R9200	9V00000COM	\$ 5,410,050	Crown Hill Sale - land
2009	06/30/2009	2322	R9200	9V00000COM	\$ 1,297,206	Crown Hill Sale - 9250 14th Ave NW
2009	07/31/2009	2322	R9200	9V00000COM	\$ 5,770,750	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ 1,281,748	University Heights
2010	02/26/2010	2322	R9200	9V00000COM	\$ (10,622)	University Heights - reimb for Filco
2010	2/26/2010	2322	R9200	9V00000COM	\$ 3,014,658	Fauntleroy
2011	8/31/2010	2322	R9200	9V00000COM	\$ 2,397,401	Martin Luther King
Community Properties - Total proceeds					\$ 22,204,684	

50270

LTD Expenditures:

Due from Other Fund	\$ (3,495,553)
World School Fy13's YTD expenditures	\$ (79,692)
World School Fy 14's YTD expenditures	\$ (324,248)
World School Fy 15's YTD expenditures	\$ (1,232,634)
World School Fy 16's YTD expenditures	\$ (308,652)
World School Fy 17's YTD expenditures	\$ (84,466)
World School Fy 18's YTD expenditures	\$ 30,991
World School Fy 19's YTD expenditures	\$ -
	\$ (5,494,254)

Fund 2322 Balance As of 03/31/2019

\$ 16,710,434

\$ -

Fund Balance Available in Community Schools

\$ 16,710,434

World School Commitment

\$ (54,774)

Fund Balance Less Commitments

\$ 16,655,660

Long Term Debt Fund
Long Term Debt Payable - 9/1/18 to 8/31/19

Name and Purpose of Issue	Issue Date	Rates	Amount Authorized	9/1/2018 Beg. Bal.	Additions	Reductions	8/31/2019 Balance
John Stanford Bldg Refunding bond- 2010 (last payment 2027)	5/18/2010	2 -4.00% (3.39%)	\$ 33,080,000	\$ 24,120,000	\$ -	1,865,000	\$ 22,255,000
Total Limited General Obligation Bonds - Non Voted			<u>\$ 33,080,000</u>	<u>\$ 24,120,000</u>	<u>\$ -</u>	<u>\$ 1,865,000</u>	<u>\$ 22,255,000</u>

Seattle School District
Headstart Program Budget To Actual Expenditures
November 1, 2018 - October 31, 2019
As of 03/31/2019

	11/1-10/31 Awarded Budget	Funds Expended 3/31/2019	11/1-10/31 Remaining Budget	% of Budget Remaining
Salaries and Benefits				
FTE Salaries	2,789,038	1,128,589	1,660,449	60%
Hourly, Substitute, Child Care	272,200	112,204	159,996	59%
FTE Benefits	1,287,615	500,042	787,573	61%
Hourly Etc. Benefits	-	16,412	(16,412)	-100%
Total Salaries and Benefits	<u>4,348,853</u>	<u>1,757,247</u>	<u>2,591,606</u>	<u>60%</u>
Operational Expenditures				
Supplies	54,718	13,628	41,090	75%
Nutrition Services - Child Meals	95,000	14,124	80,876	85%
Registrations/Memberships	41,905	375	41,530	99%
Contractual Services	118,176	16,589	101,587	86%
Travel	8,000	1,428	6,572	82%
Grant Indirect Charges	460,189	171,322	288,867	63%
Total Operational Expenditures	<u>777,988</u>	<u>217,466</u>	<u>560,522</u>	<u>72%</u>
 Total Salary and Operational Expenditures	 <u>5,126,841</u>	 <u>1,974,713</u>	 <u>3,152,128</u>	 <u>61%</u>