

**Seattle School District #1  
Board Resolution**

**Resolution No. 2017/18-18**



**A RESOLUTION** of the Board of Directors of Seattle School District No. 1, King County, Seattle, Washington to fix and adopt the 2018-19 budget.

**WHEREAS**, RCW28A.505.060 and WAC 392-123-054 requires that the Board of Directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year; and

**WHEREAS**, public notices were published on June 13, 2018 and June 18, 2018 announcing that the Board of Directors of Seattle School District No. 1, King County, Washington, would meet in a public meeting on June 27, 2018 for the purpose of holding a required public hearing regarding the 2018–2019 Fiscal Budget of the district; and

**WHEREAS**, the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund to the Debt Service Fund up the amount of \$ 2,688,325 and

**WHEREAS**, pursuant to RCW 28A.320.330 the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund up to the amount of \$ 20,696,877 to the General Fund for certain major renovations, facility repairs and technology - related expenditures; and

**WHEREAS**, pursuant to RCW 28A.335.060, the Board of Directors has been requested to redirect revenues derived from the rental and lease of real property for 2018–2019 to be used exclusively for nonrecurring costs related to operating school facilities up to a maximum of \$ 3,935,389;

**NOW THEREFORE, BE IT**

**RESOLVED**, that the Seattle School Board of Directors has determined that the final appropriation level of expenditures for each fund in 2018–2019 will be as follows:

APPROPRIATION LEVEL

A. General Fund	\$ 955,448,694
B. Associated Student Body Fund	\$ 6,779,000
C. Debt Service Fund	\$ 2,698,325
D. Capital Projects Fund	\$ 303,424,622

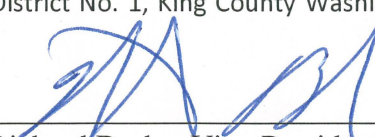
**RESOLVED**, that the Seattle School Board of Directors has determined that the four-year financial forecast is as follows:

	2018-19	2019-20	2020-21	2021-22
<b>Enrollment</b>	53,064	53,934	54,740	55,206
<b>General Fund</b>				
Total Resources	\$ 1,000,856,296	\$ 927,078,318	\$ 944,334,840	\$ 961,977,100
Total Expenditures	\$ 955,448,694	\$ 970,928,155	\$ 1,000,056,000	\$ 1,030,057,680
Contribution To/(From) Fund Balance	\$ 45,407,602	\$ (43,849,837)	\$ (55,721,160)	\$ (68,080,580)
<b>Capital Fund</b>				
Total Resources	\$ 341,292,614	\$ 221,292,878	\$ 202,412,002	\$ 198,818,952
Total Expenditures	\$ 303,424,622	\$ 193,272,675	\$ 175,007,317	\$ 141,723,981
Other Financing Uses- Transfers Out	\$ 23,385,202	\$ 23,514,402	\$ 23,646,827	\$ 23,778,183
Contribution To/(From) Fund Balance	\$ 14,482,790	\$ 4,505,801	\$ 3,757,858	\$ 33,316,788
<b>Debt Service</b>				
Total Resources	\$ 2,714,959	\$ 2,842,867	\$ 2,972,484	\$ 3,103,522
Total Expenditures	\$ 2,698,325	\$ 2,827,525	\$ 2,957,950	\$ 3,089,306
Contribution To/(From) Fund Balance	\$ 16,634	\$ 15,342	\$ 14,534	\$ 14,216
<b>Associated Student Body</b>				
Total Resources	\$ 6,832,000	\$ 6,972,000	\$ 7,186,000	\$ 7,473,000
Total Expenditures	\$ 6,779,000	\$ 6,985,000	\$ 7,266,000	\$ 7,624,000
Contribution To/(From) Fund Balance	\$ 53,000	\$ (13,000)	\$ (80,000)	\$ (151,000)

**RESOLVED** that the Board of Directors of Seattle School District No. 1, King County, Washington, approves, in a meeting thereof held July 11, 2018, operating transfers from the Capital Projects Fund to the Debt Service Fund up to the amount of \$ 2,688,325 and Capital Projects Fund transfer up to the amount of \$ 20,696,877 to the General Fund and to redirect up to \$ 3,935,389 of rental and lease revenue to the General Fund.

**ADOPTED** by the Board of Directors of Seattle School District No. 1, King County Washington, at a regular open public meeting thereof, held this 11<sup>th</sup> day of July, 2018.

  
Leslie Harris, President

  
Richard Burke, Vice-President

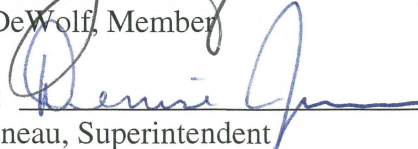
  
Jill Geary, Member-at-Large

  
Scott Pinkham, Member

  
Eden Mack, Member

  
Zachary DeWolf, Member

  
Betty Patu, Member

ATTEST:   
Denise Juneau, Superintendent  
Secretary, Board of Directors  
Seattle School District No. 1  
King County, WA