

**Seattle School District #1  
Board Resolution**

**Resolution No. 2016/17-27  
Fixing and Adopting the 2017-2018 Budget**



**A RESOLUTION** of the Board of Directors of Seattle School District No. 1, King County, Seattle, Washington, fixing and adopting the budget.

**WHEREAS**, WAC 392-123-054 requires that the Board of Directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year; and

**WHEREAS**, public notices were published on July 06, 2017 and July 10, 2017 announcing that the Board of Directors of Seattle School District No. 1, King County, Washington, would meet in a public meeting on July 19, 2017 for the purpose of holding a required public hearing regarding the 2017–2018 Fiscal Budget of the district; and

**WHEREAS**, the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund to the Debt Service Fund up the amount of \$ 2,566,650 and

**WHEREAS**, pursuant to RCW 28A.320.330 the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund up to the amount of \$ 18,502,852 to the General Fund for certain major renovations, facility repairs and technology - related expenditures; and

**WHEREAS**, pursuant to RCW 28A.335.060, the Board of Directors has been requested to redirect revenues derived from the rental and lease of real property for 2017–2018 to be used exclusively for nonrecurring costs related to operating school facilities up to a maximum of \$ 3,984,669;

**NOW THEREFORE**,

**BE IT RESOLVED**, that the Board of Directors of Seattle School District No. 1, King County, Washington, has determined that the final appropriation level of expenditures for each fund in 2017–2018 will be as follows:

APPROPRIATION LEVEL

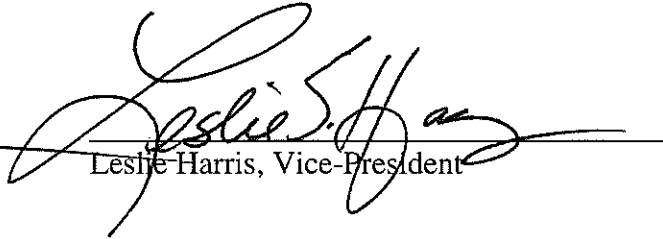
A. General Fund	\$ 857,737,940
B. Associated Student Body Fund	\$ 6,707,000
C. Debt Service Fund	\$ 2,576,650
D. Capital Projects Fund	\$ 258,523,031

**BE IT FURTHER RESOLVED**, that the Board of Directors of Seattle School District No. 1, King County, Washington, approves, in a meeting thereof held July 26, 2017, operating transfers

from the Capital Projects Fund to the Debt Service Fund up to the amount of \$ 2,566,650 and Capital Projects Fund transfer up to the amount of \$ 18,502,852 to the General Fund and to redirect up to \$ 3,984,669 of rental and lease revenue to the General Fund.

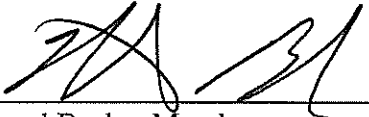
ADOPTED this 26<sup>th</sup> day of July, 2017.

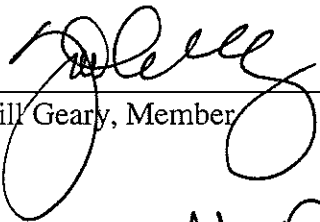
  
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Sue Peters, President

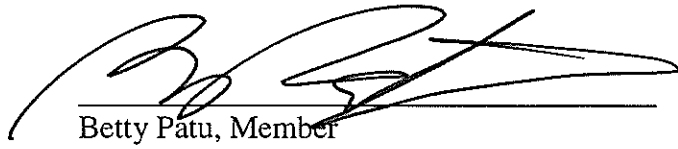
  
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Leslie Harris, Vice-President

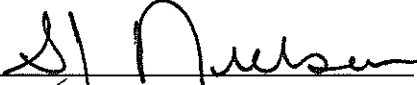
  
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Scott Pinkham, Member-at-Large

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Stephan Blanford, Member

  
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Richard Burke, Member

  
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Jill Geary, Member

  
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Betty Patu, Member

ATTEST:  for  
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Dr. Larry Nyland, Superintendent  
Secretary, Board of Directors  
Seattle School District No. 1  
King County, WA