

SMALL WORKS/CONSTRUCTION PROJECTS OVER \$35,000.00

CONTRACTOR’S BID BOND

KNOW ALL MEN BY THESE PRESENTS:

That _____
_____ (herein “Principal”)

as principal, and _____
_____ (herein “Surety”)

as surety, are held firmly bound unto Seattle School District No. 1, King County, Washington, in the full sum of

_____ Dollars, (\$ _____)

lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that whereas, the above named principal has submitted a bid for (write SWR# and project name here) _____ in accordance with instructions in notice to contractors, prepared by Seattle School District No. 1 and are desirous of accompanying said bid with a proposal bond in the penalty of **five (5) percent of said bid** in lieu of certified check.

NOW THEREFORE, if the said principal, upon receipt of written notice of the acceptance of such bid, shall within seven (7) days enter into a written contract with Seattle School District No. 1 upon the standard form of contract of said Seattle School District No. 1 for the completion of such contract in accordance with the terms and conditions of said bid, and will give bond with good and sufficient sureties for the faithful and proper fulfillment of such contract, then this obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed and delivered in the presence of: _____
Principal

_____ By _____

Signed, sealed and delivered in the presence of: _____
Surety

_____ By _____