

**Seattle School District #1
Board Resolution**



Resolution No. 2018/19-31

A RESOLUTION of the Board of Directors of Seattle School District No. 1, King County, Seattle, Washington to fix and adopt the 2019-20 budget.

WHEREAS, RCW28A.505.060 and WAC 392-123-054 requires that the Board of Directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year; and

WHEREAS, public notices were published on June 26, 2019 and July 1, 2019 announcing that the Board of Directors of Seattle School District No. 1, King County, Washington, would meet in a public meeting on July 10, 2019 for the purpose of holding a required public hearing regarding the 2019–2020 Fiscal Budget of the district; and

WHEREAS, the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund to the Debt Service Fund up the amount of \$ 2,819,525 and

WHEREAS, pursuant to RCW 28A.320.330 the Board of Directors has been requested to approve operating transfers from the Capital Projects Fund up to the amount of \$ 35,580,499 to the General Fund for allowable maintenance, facility repairs and technology - related expenditures; and

WHEREAS, pursuant to RCW 28A.335.060, the Board of Directors has been requested to redirect revenues derived from the rental and lease of real property for 2019–2020 to be used exclusively for nonrecurring costs related to operating school facilities up to a maximum of \$ 3,713,409;

NOW THEREFORE, BE IT

RESOLVED, that the Seattle School Board of Directors has determined that the final appropriation level of expenditures for each fund in 2019–2020 will be as follows:

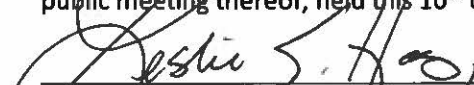
	<u>APPROPRIATION LEVEL</u>
A. General Fund	\$ 1,044,890,979
B. Associated Student Body Fund	\$ 6,400,000
C. Debt Service Fund	\$ 2,829,525
D. Capital Projects Fund	\$ 348,349,820

RESOLVED, that the Seattle School Board of Directors has determined that the four-year financial forecast is as follows:

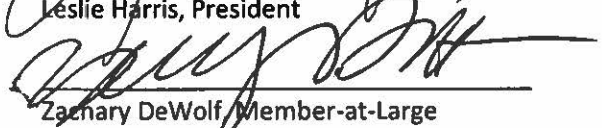
	2019-20	2020-21	2021-22	2022-23
Enrollment	52,873	52,324	51,865	51,550
General Fund				
Total Resources	\$ 973,740,979	\$ 1,004,344,249	\$ 1,023,029,078	\$ 1,042,137,400
Total Expenditures	\$ 1,044,890,979	\$ 1,063,053,708	\$ 1,094,945,320	\$ 1,127,793,679
Contribution To/(From) Fund Balance	\$ (71,150,000)	\$ (58,709,459)	\$ (71,916,242)	\$ (85,656,279)
Capital Fund				
Total Resources	\$ 349,695,856	\$ 327,893,868	\$ 376,327,607	\$ 340,387,607
Total Expenditures	\$ 348,349,820	\$ 210,743,844	\$ 298,984,933	\$ 355,443,185
Other Financing Uses- Transfers Out	\$ 28,400,024	\$ 28,530,449	\$ 28,661,805	\$ 28,700,068
Contribution To/(From) Fund Balance	\$ (27,053,988)	\$ 88,619,575	\$ 48,680,869	\$ (43,755,646)
Debt Service				
Total Resources	\$ 2,848,430	\$ 2,978,855	\$ 3,110,211	\$ 3,148,474
Total Expenditures	\$ 2,829,525	\$ 2,959,950	\$ 3,091,306	\$ 3,129,569
Contribution To/(From) Fund Balance	\$ 18,905	\$ 18,905	\$ 18,905	\$ 18,905
Associated Student Body				
Total Resources	\$ 6,200,000	\$ 6,300,000	\$ 6,200,000	\$ 6,000,000
Total Expenditures	\$ 6,400,000	\$ 6,500,000	\$ 6,300,000	\$ 6,100,000
Contribution To/(From) Fund Balance	\$ (200,000)	\$ (200,000)	\$ (100,000)	\$ (100,000)

RESOLVED that the Board of Directors of Seattle School District No. 1, King County, Washington, approves, in a meeting thereof held July 10, 2019, operating transfers from the Capital Projects Fund to the Debt Service Fund up to the amount of \$ 2,819,525 and Capital Projects Fund transfer up to the amount of \$35,580,499 to the General Fund and to redirect up to \$ 3,713,409 of rental and lease revenue to the General Fund.

ADOPTED by the Board of Directors of Seattle School District No. 1, King County Washington, at a regular open public meeting thereof, held this 10th day of July, 2019.



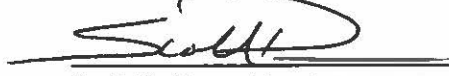
 Leslie Harris, President



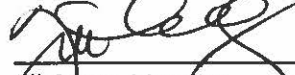
 Zachary DeWolf, Member-at-Large

 Eden Mack, Member


 Richard Burke, Vice-President



 Scott Pinkham, Member



 Jill Geary, Member

ATTEST: 

 Denise Juneau, Superintendent
 Secretary, Board of Directors
 Seattle School District No. 1
 King County, WA