

 <p>SEATTLE PUBLIC SCHOOLS</p>	<p>CONDITIONAL SALES CONTRACT / LEASE PURCHASE AGREEMENT</p>	<p>H44.00 Adopted OCT 1990 Page 1 of 1</p>
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POLICY

It is the policy of the Seattle School Board to limit the use of conditional sales contracts/lease purchase agreements. Only those contracts/leases that are fiscally sound, have followed the established procedures for implementation, and are in the best interest of the district will be allowed. The sum of the principal of all conditional sales contracts and lease purchase agreements shall not exceed 1% of the district's general fund budget appropriation.

Reference: None

Adopted: Oct 1990
Former Code(s): D27.00
Repealed: