



INTERNAL AUDIT POLICY

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POLICY

It is the policy of the Board that the district shall establish an Office of Internal Audit to support and promote openness and transparency with respect to financial management of the District. An internal auditor shall report to the Audit and Finance Committee and serve as an agent of change by helping improve the effectiveness and efficiency of the District operations by:

- Developing and implementing an internal audit charter that will direct the activities of the office;
- Assisting the Board and management of the District in the effective discharge of their responsibilities;
- Improving fiscal accountability and enhancing the public's perception of the management and operations of the Seattle School District;
- Serving as an independent objective assurance and consulting activity designed to add value and improve an organization's operations;
- Helping Seattle Public Schools accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes; and
- Providing the Board, the Superintendent, and management with analysis, appraisals, recommendations, advice, and other information concerning the activities reviewed.
- Performing an annual risk assessment
- Developing an annual audit plan
- Reporting on a quarterly basis
- Providing audit reports, and findings reported as they become available.

The internal audit function shall be considered an essential element in achieving the mission, goals, and objectives of the District.