



DEBT SERVICE

G12.00
Adopted
NOV 14, 2007

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POLICY

It is the policy of the Seattle School Board that prior to borrowing any funds or issuing bonds, the district shall identify and designate the source of funds to pay all debt service, including principal and interest.

The Superintendent or designee shall develop administrative procedures that include the identification and allocation of debt services sources until the debt is repaid.

Cross Reference: Policy G02.00 - Budget Planning, Preparation, and Implementation
Policy G04.00 - Balanced Budget

Reference: RCW28A.505.020 Districts must utilize methods of revenue and expenditure recognition
RCW28A.505.150 Budgeted expenditures as appropriations – Interim expenditures – transfer between budget classes