

 <p>SEATTLE PUBLIC SCHOOLS</p>	<p>SYSTEM OF FUNDS</p>	<p>G07.00 Adopted Sept. 2003</p>
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POLICY

It is the policy of the Seattle School Board that it shall maintain a system of funds with the County Treasurer in accordance with State law and the Accounting Manual approved by OSPI. The principal funds are: (1) a General Fund for maintenance and operation of the school district to account for all financial operations of the district, except those required to be accounted for in another fund; (2) a Capital Projects Fund for major capital purposes with money to be deposited into that fund to include bond proceeds, proceeds from excess levies, state apportionment proceeds, earnings from capital projects fund investments, rental and lease proceeds, and proceeds from the sale of real property; (3) a Debt Service Fund; (4) an Associated Student Body Fund; and (5) a Transportation Vehicle Fund.

References:

- WAC 392-123-046 Definitions–General Fund, Capital Projects Fund, Debt Service Fund, Associated Student Body Fund, Advanced Refunding and Refunded Bond Funds, Transportation Vehicle Fund and insurance reserves
- RCW 28A.320.330 School funds enumerated–Deposits–Uses

Adopted Sept. 2003

Former Code: D07.00