

**SEATTLE SCHOOL DISTRICT NO. 1
GENERAL LONG-TERM DEBT ACCOUNT GROUP
COMPARATIVE SCHEDULE OF GENERAL LONG-TERM DEBT
AS OF AUGUST 31, 1999 & 1998**

Amount Available and to be Provided for the Payments of Long-Term Debt

	<u>1999</u>	<u>1998</u>
Amount Available in Debt Service Fund	\$10,136,729	\$ 563,628
Amount to Be Provided For Retirement Of General Long-Term Debt	22,387,718	26,262,961
TOTAL AMOUNT TO BE PROVIDED	<u><u>\$32,524,447</u></u>	<u><u>\$26,826,589</u></u>

General Long-Term Debt Payable

Long-Term Bank Loan	\$15,120,000	\$10,000,000
Industrial Insurance Payable	1,346,751	1,292,000
Vacation Leave Payable	3,417,806	3,252,374
Sick Leave Payable	<u>12,639,890</u>	<u>12,282,215</u>
TOTAL GENERAL LONG-TERM DEBT PAYABLE	<u><u>\$32,524,447</u></u>	<u><u>\$26,826,589</u></u>