

**SEATTLE SCHOOL DISTRICT NO. 1
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
AS OF AUGUST 31, 1999 & 1998**

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash & Cash Equivalents	\$ 41,066,593	\$ 46,420,001
Investments	24,413,186	27,927,845
Accounts Receivable	181,519	-
Taxes Receivable	39,234,553	27,468,322
Due from Other Funds	<u>2,794,856</u>	<u>3,175,567</u>
TOTAL ASSETS	<u><u>107,690,707</u></u>	<u><u>104,991,735</u></u>
 <u>LIABILITIES & FUND BALANCE</u>		
LIABILITIES		
Vouchers & Accounts Payable	23,056,013	16,397,786
Deferred Revenues	2,794,856	27,468,322
Refundable Deposits	<u>-</u>	<u>430</u>
TOTAL LIABILITIES	<u><u>25,850,869</u></u>	<u><u>43,866,538</u></u>
FUND BALANCE		
Reserved for Real Estate Sales	1,076,149	-
Unreserved & Undesignated	<u>44,323,992</u>	<u>61,125,197</u>
TOTAL FUND BALANCE	<u><u>45,400,141</u></u>	<u><u>61,125,197</u></u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>\$ 71,251,010</u></u>	<u><u>\$ 104,991,735</u></u>