

**SEATTLE SCHOOL DISTRICT NO. 1
GENERAL FUND
COMPARATIVE BALANCE SHEET
AS OF AUGUST 31, 1999 AND 1998**

<u>ASSETS</u>	<u>1999</u>	<u>1998</u>
Cash & Cash Equivalents	\$ 67,983,981	\$ 55,729,768
Receivables, Net		
Taxes	40,446,757	36,816,029
Accounts	823,892	373,775
Due From Other Funds	5,095	12,818
Due From Other Governments	6,731,719	5,792,679
Inventories, At Cost	1,713,302	1,748,919
Prepaid Expenditures	<u>-</u>	<u>60,000</u>
TOTAL ASSETS	<u>117,704,746</u>	<u>100,533,988</u>
 <u>LIABILITIES & FUND BALANCE</u>		
Liabilities:		
Vouchers & Accounts Payable	9,357,078	10,514,102
Unemployment Payable	737,010	378,000
General Liability	2,101,907	2,626,606
Industrial Insurance Payable	2,316,271	2,235,000
Accrued Salaries/Deductions Payable	22,813,145	20,672,751
Deferred Revenues	42,558,567	37,851,115
Due To Other Funds	12,794,856	3,725,567
Refundable Deposits	<u>260,228</u>	<u>529,196</u>
TOTAL LIABILITIES	<u>92,939,062</u>	<u>78,532,337</u>
Fund Balance		
Reserved:		
Reserved for Prepaid Expenditures	-	60,000
Reserved for Inventory	1,713,302	1,748,919
Unreserved:		
Designated	17,045,637	13,970,819
Undesignated	<u>6,006,745</u>	<u>6,221,913</u>
TOTAL FUND BALANCE	<u>24,765,684</u>	<u>22,001,651</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 117,704,746</u>	<u>\$100,533,988</u>