

**SEATTLE SCHOOL DISTRICT NO.1
NON-EXPENDABLE TRUST FUNDS
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 1999**

Cash Flows From Operating Activities:

Cash Receipts from Scholarship Refunds	\$ 2,000	
Net Cash Provided by Operating Activities		\$ 2,000

Cash Flows From Investing Activities:

Cash Receipts from Interest	19,550	
Net Cash Provided by Investing Activities		19,550
Net Cash Increase in Cash and Cash Equivalents		21,550
Cash and Cash Equivalents at Beginning of Year		339,947
Cash and Cash Equivalents at End of Year		\$ 361,497

RECONCILIATION OF OPERATING INCOME TO
NET CASH USED BY OPERATING ACTIVITIES

Operating Income		\$ 8,550
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Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:

Deduction for Interest Received	(19,550)	
Increase in Accounts Payable	13,000	

Total Adjustments		(6,550)
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Net Cash Provided by Operating Activities		\$ 2,000
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The Combined Balance Sheet on Schedule A-1 includes cash and cash equivalents for both Expendable and Non-Expendable Trust Funds. The total cash and cash equivalents balance of \$975,901 included under Trust Fund on Schedule A-1 is comprised of \$361,497 for Non-Expendable Trust Fund and \$614,404 for Expendable Trust Fund.

The accompanying notes are an integral part of the financial statements.