

**SEATTLE SCHOOL DISTRICT NO.1  
 COMBINED STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND BALANCE  
 ALL NON-EXPENDABLE TRUST FUNDS  
 FOR THE YEAR ENDED AUGUST 31, 1999**

## Operating Revenues:

Investment Earnings	\$ 19,550
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Total Operating Revenues	19,550
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## Operating Expenses:

Scholarships	11,000
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Total Operating Expenses	11,000
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Operating Income:	8,550
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## Fund Balance

At Beginning of Year	339,947
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## Fund Balance

At End of Year	\$ 348,497
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The accompanying notes are an integral part of the financial statements.